



November 20, 2019

Kathleen Drew, EFSEC Chair
Energy Facility Site Evaluation Councilmembers, and Sonia Bumpus, EFSEC Manager
PO Box 43172
Olympia, WA 98504-3172

Dear Chairperson Drew and EFSEC Councilmembers:

I am writing to inform you that Tuusso Energy has closed the financing needed to advance the Columbia Solar Projects, and we would like to request that the Council reinstate our Site Certification Agreements. We appreciate your patience over this past year, and sincerely apologize for the inconvenience this has surely caused.

As you know, Council Order Number 877 was issued on Sept 5, 2019, which formalized the suspension of our permits due to non-payment of invoices. The Order described what would be required in order for the Council to consider reinstating them, namely:

1. Make full payment of invoiced amounts;
2. Provide a new deposit of at least \$50,000; and
3. Make a written request to the Council that includes both a full description of our financial situation and an attestation about our ability to make timely payment of invoices going forward.

As of today, all of Tuusso Energy's current and past-due invoices have been paid, and an additional \$50,000 has been provided as a deposit. For your reference, I have included our accounting of the amounts owed and paid below.

Invoice Date	Invoice #	Total Amount	Unpaid Amount
01/01/2019	5045-1	172,378.89	72,378.89
01/29/2019	5125-1	4,386.21	2,948.41
01/29/2019	5124-1	99,931.93	99,931.93
05/17/2019	5279-1	41,893.08	41,893.08
08/21/2019	5544-1	46,915.47	46,915.47
Subtotal (referenced in Council Order No. 877, Sept 5, 2019)			264,067.78
10/31/2019	5675-1	9,087.72	9,087.72
Current total, as of October, 2019		9,087.72	273,155.50
less: application of deposit (posted on Oct 16, 2017) to outstanding balance			(50,000.00)
plus: posting of new deposit (as required in Council Order No. 877)			50,000.00
Wire Transfer Initiated on November 19, 2019			273,155.50

The following summarizes Tuusso's financial situation and our capacity to make timely payments going forward.

On November 19, 2019, Tuusso closed a \$10+ million loan facility with Greenbacker Renewable Energy Corporation ("Greenbacker"), an owner/operator of solar, wind and biomass projects. Greenbacker currently owns and operates 536MW of renewable energy projects and has a gross investment value of \$622.5M.

This financing was structured as a loan until Tuusso completes the remaining development activities, but Greenbacker's broader objective is to own & operate these projects. Over the next few months, we will explore how and when such an acquisition would be executed.

The scope of the current loan facility is to advance the Penstemon, Camas, and Urtica solar projects. Unfortunately, the transmission issues confronting our Typha and Fumaria projects have not yet been overcome, but we are still in discussions with Puget Sound Energy concerning these projects.

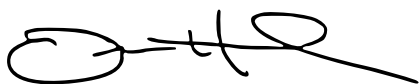
Specific uses of the loan facility include retiring current payables, funding construction of the interconnections, completing final engineering of the solar facilities, obtaining all administrative permits, hiring an engineering, procurement and construction firm for the projects, and purchasing enough equipment by December 31st to qualify for the Federal Investment Tax Credit in 2019.

Since many of these expenses have long-lead times or require deposits, we expect to incur 30-40% of the total construction costs prior to breaking ground in March/April 2020, all of which will be funded with this loan facility. Prior to breaking ground, the loan facility will either be expanded, or the projects will be acquired and funded directly thereafter by the long-term owner/operator.

With this loan facility now in place, we are well capitalized to take the projects forward, complete development, and meet key construction milestones that will make these projects highly-viable for Greenbacker or one of many other long-term owner/operators of solar projects. For that reason, I can positively attest to both our ability and our commitment to making timely payments moving forward.

We look forward to answering any questions the Council may have at your earliest convenience. We greatly appreciate your consideration of our request, and look forward to working with EFSEC as we bring these projects into operation.

Sincerely,



Owen Hurd
President
TUUSSO Energy, LLC