PUGET SOUND ENERGY STOCK PRICE, DIVIDENDS, YIELDS

COMPANY	AVG. STOCK PRICE 2008 (PER SHARE)		ANNUALIZED <u>DIVIDEND</u> (PER SHARE)	DIVIDEND <u>YIELD</u>
CV	\$26.92		\$0.92	3.42%
FE	\$70.22		\$2.20	3.13%
NU	\$26.70		\$0.80	3.00%
AEE	\$43.70		\$2.54	5.81%
AEP	\$42.55		\$1.64	3.85%
CNL	\$24.35		\$0.90	3.70%
EDE	\$21.44		\$1.28	5.97%
ETR	\$106.26		\$3.00	2.82%
HE	\$22.68		\$1.24	5.47%
PNM	\$14.47		\$0.92	6.36%
PNW	\$36.85	*	\$2.17	5.90%
PSD	\$26.49		\$1.00	3.78%
UNS	\$26.89	*	\$0.94	3.50%
XEL	\$20.49		\$0.92	<u>4.49%</u>
			AVERAGE	4.37%

^{*}Current dividend increased by 1+g (growth rate) derived in Exhibit No. ___(SGH-10)