

Exhibit _____ (RGC-3)
Docket No. TO-011472
Witness: Robert G. Colbo

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Washington Utilities and Transportation Commission,)	DOCKET NO. TO-011472
)	
Complainant,)	
)	
v.)	
)	
Olympic Pipe Line Company, Inc.,)	
)	
Respondent)	
_____)	

**EXHIBIT OF
ROBERT G. COLBO
STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

January 4, 2002

WUTC DOCKET NO. TO-011472
EXHIBIT NO. 137
ADMIT W/D REJECT

004147

Line No.	Description	Olympic Total Company July - December 2001 Forecast (Actual thru Nov)	Preliminary Staff Adjustments	Staff Adjusted Total Company July - December 2001 Forecast	Annualize Staff 6 Month Full Year Impacts 2001 Forecast	Staff Effect of Interim Rates	Staff Adjusted Forcase w/ Interim Rates
(A)	(B)	(C)	(D) = (B) + (C)	(E) = (D) x 2	(F)	(G) = (E) + (F)	
Revenue							
1	Transportation	\$ 22,654,717	(1) \$(4,392,130)	\$ 18,262,587	\$ 36,525,175	\$ 7,114,383	\$ 43,639,558
2	Interest	(104,328)		(104,328)	(208,656)		(208,656)
3	Miscellaneous	267,992		267,992	535,985		535,985
4	Gain/Loss				-		-
5	Total Revenue	22,818,382	(4,392,130)	18,426,252	36,852,503	7,114,383	43,966,886
Direct Expenses							
6	Salaries	3,337,557	(2) (\$498,000)	2,839,557	5,679,114		5,679,114
7	Supplies	514,404	(3) 430,096	944,500	1,889,000		1,889,000
8	Outside Service/Maj. Maint.	4,860,177	(4) (725,903)	4,134,274	8,268,548		8,268,548
9	Rentals	303,134		303,134	606,269		606,269
10	Administrative	506,442	(4) 17,725	524,167	1,048,334		1,048,334
11	Oil Gain/Loss	(161,746)	(5) 436,746	275,000	550,000		550,000
12	Miscellaneous	474,648	(6) 881,552	1,356,200	2,712,400		2,712,400
13	Total Direct Expense	9,834,615	542,217	10,376,832	20,753,664	-	20,753,664
Power Related							
14	Fuel & Power	3,280,152		3,280,152	6,560,304		6,560,304
15	Additives - DRA	974,400		974,400	1,948,801		1,948,801
16	Total Power Related	4,254,552		4,254,552	8,509,104	-	8,509,104
Indirect Expense							
17	Insurance	271,860	(7) \$279,140	\$551,000	1,102,000		1,102,000
18	Casualty Loss	16,399,446	(8) (16,399,446)	-	-		-
19	Insurance Recoveries	(2,039,961)	(8) 2,039,961	-	-		-
20	Property Tax	618,042		618,042	1,236,085		1,236,085
21	Franchise Tax	267,641		267,641	535,282		535,282
22	Issuance Expense	2,706		2,706	5,412		5,412
23	Interest	4,492,377	(9) (4,492,377)	-	-		-
24	Depreciation	1,268,127	(10) 204,543	1,472,670	2,945,339		2,945,339
25	Tot Indirect Expenses	21,280,238	(18,368,179)	2,912,059	5,824,118	-	5,824,118
26	Total Operating Expenses	35,369,406	(17,825,962)	17,543,443	35,086,886	-	35,086,886
27	Net Income Before Tax	(\$12,551,024)	\$13,433,832	\$882,809	\$1,765,617	\$7,114,383	\$8,880,000
28	Adjustment 1)	To Remove FERC Approved Temporary Revenue					
29	Adjustment 2)	To Remove 1/2 Gov't and Public Relation Expenses					
30	Adjustment 3)	To Restate at General Rate Case ProForma Levels					
31	Adjustment 4)	To Restate at General Rate Case ProForma Levels					
32	Adjustment 5)	To Restate at General Rate Case ProForma Levels					
33	Adjustment 6)	To Restate at General Rate Case ProForma Levels					
34	Adjustment 7)	To Restate at General Rate Case ProForma Levels					
35	Adjustment 8)	To Remove Whatcom Explosion Expenses					
36	Adjustment 9)	To Remove Interest As An Above-The-Line Expense					
37	Adjustment 10)	To Restate at General Rate Case ProForma Levels					
38	Throughput Barrels	51,507,943		51,507,943	103,015,886		103,015,886
39	Staff Recommended	Total Company		Interstate	Washington Intra		
40	Interim Rate Increase:	\$ 7,114,383					
41	Percent Increase over	19.48%					
42	Present Rates			\$4,394,554	\$2,719,829		
43	Distribution			61.77%	38.23%		