

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION D/B/A/ AVISTA UTILITIES

Respondent.

DOCKETS UE-220053, UG-220054, and UE-210854 (Consolidated)

**SEBASTIAN COPPOLA
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT SC-15

Public Counsel Calculation of Adjustments to OPEB Expense

July 29, 2022

Avista Corporation
U-220053 and U-220054

Exhibit SC-15

Public Counsel OPEB Expense Adjustments

Line #	(a)	(b)		(c)		(d)		(e)		(f)	
		Year End September 2021		2023-RY1 Forecast		Adjustment		2024-RY2 Forecast		Adjustment	
1	Avista Calculation (PF 3.09 & 5.03)										
2	Pension cost-System	\$	9,435,450	\$	9,300,000	\$	(135,450)	\$	9,300,000	\$	-
3	O&M Percent		57.20%		57.20%		57.20%		57.20%		57.20%
4	O&M Pension Expense		5,397,077		5,319,600		(77,477)		5,319,600		-
5											
6	WA Electric										
7	0.70578		0.69189				(37,834)				-
8	WA Gas										
9	0.20513		0.72593				(11,537)				-
10											
11	Public Counsel Calculation										
12	Pension cost-System ¹		9,435,450		8,100,000		(1,335,450)		8,000,000		(100,000)
13	O&M Percent		57.20%		57.20%		57.20%		57.20%		57.20%
14	O&M Pension Expense		5,397,077		4,633,200		(763,877)		4,576,000		(57,200)
15											
16	WA Electric										
17	0.70578		0.69189				(373,018)				(27,932)
18	WA Gas										
19	0.20513		0.72593				(113,749)				(8,518)
20											
21	PC Expense Adjustment to Avista Pro-Forma:										
22	WA Electric						\$ (335,184)				\$ (27,932)
23	WA Gas						\$ (102,212)				\$ (8,518)
24											
25	Operating Income Adjustment:										
26	WA Electric		21% Tax Rate				264,796				22,066
27	WA Gas		21% Tax Rate				80,747				6,729
28											
29	Revenue Requirement Adjustment:										
30	WA Electric		0.7555294				\$ (350,477)				\$ (29,206)
31	WA Gas		0.7555294				\$ (106,875)				\$ (8,906)

Source: (1) PC DR 276 Attachment E.