

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION D/B/A/ AVISTA UTILITIES

Respondent.

DOCKETS UE-220053, UG-220054, and UE-210854 (Consolidated)

**SEBASTIAN COPPOLA
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT SC-14

Public Counsel Calculation of Adjustments of Adjustments to Pension Expense

July 29, 2022

Avista Corporation
 U-220053 and U-220054

Exhibit SC-14

Public Counsel Pension Expense Adjustments

Line #	(a)	(b) Year End September 2021	(c) 2023-RY1		(e) 2024-RY2	
			Forecast	Adjustment	Forecast	Adjustment
1	Avista Calculation (PF 3.09 & 5.03)					
2	Pension cost-System	\$ 17,661,821	\$ 12,300,000	\$ (5,361,821)	\$ 12,300,000	\$ -
3	O&M Percent	57.20%	57.20%	57.20%	57.20%	57.20%
4	O&M Pension Expense	10,102,562	7,035,600	(3,066,962)	7,035,600	-
5						
6	WA Electric					
7	0.70578	0.69189		(1,497,665)		-
8	WA Gas					
9	0.20513	0.72593		(456,701)		-
10						
11	Public Counsel Calculation					
12	Pension cost-System ¹	17,661,821	9,500,000	(8,161,821)	8,300,000	(1,200,000)
13	O&M Percent	57.20%	57.20%	57.20%	57.20%	57.20%
14	O&M Pension Expense	10,102,562	5,434,000	(4,668,562)	4,747,600	(686,400)
15						
16	WA Electric					
17	0.70578	0.69189		(2,279,762)		(335,184)
18	WA Gas					
19	0.20513	0.72593		(695,196)		(102,212)
20						
21	PC Expense Adjustment to Avista Pro-Forma:					
22	WA Electric			\$ (782,097)		\$ (335,184)
23	WA Gas			\$ (238,494)		\$ (102,212)
24						
25	Operating Income Adjustment:					
26	WA Electric	21% Tax Rate		617,856		264,796
27	WA Gas	21% Tax Rate		188,410		80,747
28						
29	Revenue Requirement Adjustment:					
30	WA Electric	0.7555294		\$ (817,779)		\$ (350,477)
31	WA Gas	0.7555294		\$ (249,375)		\$ (106,875)

Source: (1) PC DR 276 Attachment D.