



Puget Sound Energy  
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March 31, 2014

***Filed via Web Portal and Overnight Courier***

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

**Re: Reporting Requirements – Docket Nos. UE-121697 and UG-121705 (consolidated)  
and Docket Nos. UE-130137 and UG-130138 (consolidated)  
Revenue Decoupling Adjustment Mechanism – Infrastructure Replacement and  
Capital Expenditure Report (“IRCER”)**

Dear Mr. King:

Puget Sound Energy, Inc. (“PSE”) hereby submits the reports required by the Commission’s Order 07 (Final Order Granting Petition) in Docket Nos. UE-121697 and UG-121705 (consolidated) which was combined with the Commission’s Order 07 (Final Order Authorizing Rates) in Docket Nos. UE-130137 and UG-130138 (consolidated) (the “Order”). Coincident with this report filing, but under separate cover, PSE has submitted its Commission Basis Report for the twelve months ending December 2013 which the Order required as necessary to support decoupling. Also coincident with this report filing, PSE has submitted separate electric and natural gas tariff filings to adjust rates under the decoupling mechanism.

In the Order the Commission accepted PSE’s “offer to provide annual reports documenting PSE’s infrastructure replacement and capital expenditure during the previous year.” This submission of the IRCER fulfills that requirement.

PSE also notes paragraph 215 of the Order, which states in part that the “Commission will schedule periodic, at least annual, work sessions at which PSE will be asked to present a status report on cost-cutting and other efficiency initiatives.” PSE respectfully suggests that the Commission schedule such a work session on or about the one-year anniversary of the decoupling mechanisms, which originally became effective on July 1, 2013.

Mr. Steven V. King  
March 31, 2014  
Advice No. 2014-08  
Page 2 of 2

Please contact Kathie Barnard at (425) 462-3716 for additional information about this filing.  
If you have any other questions please contact me at (425) 456-2110.

Sincerely,

A handwritten signature in black ink, appearing to read "Ken Johnson", with a long horizontal line extending to the right.

Ken Johnson  
Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie