

APPENDIX A

Relief Requested Re Capital Structure and Cost of Capital (Ex. 368)

Capital Structure, Cost Rates & Rate of Return				
Ln #	Item	Capital Structure	Embedded Cost	Rate of Return
1	Debt			
a	Long-Term Debt	48.86%	6.86%	3.35%
b	Short-Term Debt	4.36%	4.00%	0.17%
2	Preferred Securities	6.74%	8.60%	0.58%
3	Preferred Stock	0.05%	8.51%	0.00%
4	Common Equity	40.00%	9.75%	3.90%
5	Total Capital	100.00%		<u>8.01%</u>

