

PMSA Data Request No. 173
Detail of Payments made to Pilots

PMSA DATA REQUEST NO. 173: Further regarding Exh. JJN-02, pages 24-27, with respect to column (5) “Annual earnings after deductions” to all pilots of \$15,643,382 on page 26, please provide the accounting to describe why the amount in this total differs from the totals of \$16,170,144, and \$16,203,247 listed at Exh. JJN-02, pg. 8, lines 17 and 18, respectively.

Note: Figures come from monthly distribution reports

	Pool Share	Expense Share
January	2,098,189.44	(1,238,965.00)
February	2,253,285.15	(1,243,584.00)
March	2,613,109.47	(1,230,850.00)
April	2,486,770.60	(1,242,883.00)
May	2,601,094.81	(1,229,069.00)
June	2,771,315.41	(1,295,171.00)
July	3,382,560.17	(1,598,746.00)
August	3,061,318.16	(1,585,634.00)
September	2,899,848.88	(1,315,663.00)
October	2,940,184.46	(1,301,481.00)
November	2,543,467.69	(1,338,863.00)
December	2,427,697.41	(1,511,415.00)
 TOTAL	 \$ 32,078,841.65	 \$ (16,132,324.00)
 Revenue Per Financial Statements	 \$ 31,954,603	
Contingent UTC Liability	124,239.00	
	<u>\$ 32,078,842</u>	
Difference - Immaterial	\$ (0.35)	
 Pool Share Earnings	 \$ 32,078,841.65	
Less Expenses	\$(16,132,324.00)	
 December 2021 earnings distributed in 2022	 (916,282.41)	
 December 2020 earnings distributed in 2021	 1,135,941.00	
	<u>\$ 16,166,176</u>	
 Total Page 7 Line 16	 16,170,144	
Difference - Immaterial	\$ (3,968)	

Total Page 7 Line 16	16,170,144
Payments made on long term notes payable	22,997.00
Net payments buy in buy out	<u>10,106.00</u>
Total Page 8 Line 18	16,203,247