

Exhibit No. \_\_ (MPP-2)  
Docket No. UG-15 \_\_\_\_  
Witness: Michael P. Parvinen

BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,  
Complainant,

v.

CASCADE NATURAL GAS  
CORPORATION,  
Respondent.

DOCKET UG-15 \_\_\_\_

CASCADE NATURAL GAS CORPORATION  
EXHIBIT OF MICHAEL P. PARVINEN

Results of Operation Summary Sheet

December 1, 2015

**Cascade Natural Gas**  
**Results of Operation Summary Sheet**  
**Twelve Months Ended June 30, 2015**

<b>SUMMARY SHEET</b>	6/30/2015 Results Per Company Filing	Summary of Adjustments	Test Year Adjusted Total	Requested Revenue Increase	Adjusted Results After Proposed Revenues
	(1)	(2)	(3)	(4)	(5)
<b>Operating Revenues</b>					
1 Natural Gas Sales	207,131,900	23,921,553	231,053,453	10,514,548	241,568,001
2 Gas Transportation Revenue	19,966,542	219,356	20,185,898		20,185,898
3 Other Operating Revenues	956,296	0	956,296		956,296
4 SUBTOTAL	228,054,738	24,140,909	252,195,647	10,514,548	262,710,195
5 LESS: Nat. Gas/Production Costs	131,431,226	17,421,309	148,852,536		148,852,536
6 Revenue Taxes	18,847,974	898,042	19,746,016	391,141	20,137,157
7 <b>OPERATING MARGIN</b>	<u>77,775,538</u>	<u>5,821,558</u>	<u>83,597,096</u>	<u>10,123,407</u>	<u>93,720,503</u>
<b>Operating Expenses</b>					
8 Production	331,630	7,460	339,090		339,090
9 Distribution	16,379,913	898,001	17,277,914		17,277,914
10 Customer Accounts	5,428,902	168,272	5,597,174	43,881	5,641,055
11 Customer Service	1,052,488	0	1,052,488		1,052,488
12 Sales	5,333	(5,333)	(0)		(0)
13 Administrative and General	16,340,186	264,935	16,605,120		16,605,120
14 Depreciation & Amortization	17,311,777	589,462	17,901,239		17,901,239
15 Regulatory Debits	0	0	0		0
16 Taxes Other Than Income	4,431,933	283,186	4,715,120		4,715,120
17 State & Federal Income Taxes	3,189,654	1,315,959	4,505,613	3,527,834	8,033,447
18 <b>Total Operating Expenses</b>	<u>64,471,817</u>	<u>3,521,941</u>	<u>67,993,758</u>	<u>3,571,715</u>	<u>71,565,473</u>
19 <b>Net Operating Revenues</b>	<u>13,303,721</u>	<u>2,299,617</u>	<u>15,603,338</u>	<u>6,551,691</u>	<u>22,155,030</u>
<b>Rate Base</b>					
20 Total Plant in Service	618,587,920	22,847,365	641,435,285		641,435,285
21 Total Accumulated Depreciation	(319,257,287)	(422,325)	(319,679,612)		(319,679,612)
22 Contributions in Aid of Construction	0	0	0		0
23 Customer Adv. For Construction	(2,910,880)	0	(2,910,880)		(2,910,880)
24 Deferred Accumulated Income Taxes	(70,782,647)	(46,780)	(70,829,427)		(70,829,427)
25 Deferred Debits	0	0	0		0
26 Working Capital Allowance	41,668,598	0	41,668,598		41,668,598
27 <b>TOTAL RATE BASE</b>	<u>267,305,704</u>	<u>22,378,260</u>	<u>289,683,963</u>	<u>0</u>	<u>289,683,963</u>
28 <b>Rate of Return</b>	4.98%		5.39%		7.65%