

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. UE-15_____

DOCKET NO. UG-15_____

EXHIBIT NO. ____ (AMM-5)

ADRIEN M. MCKENZIE

REPRESENTING AVISTA CORPORATION

ELECTRIC GROUP

	Company	At Fiscal Year-End 2013 (a)			Value Line Projected (b)		
		Debt	Preferred	Common Equity	Debt	Other	Common Equity
1	ALLETE	45.3%	0.0%	54.7%	42.0%	0.0%	58.0%
2	Ameren Corp.	47.5%	0.0%	52.5%	46.0%	1.0%	53.0%
3	American Elec Pwr	49.0%	0.0%	51.0%	52.0%	0.0%	48.0%
4	Avista Corp.	49.0%	0.0%	51.0%	52.0%	0.0%	48.0%
5	Black Hills Corp.	51.6%	0.0%	48.4%	53.5%	0.0%	46.5%
6	CMS Energy Corp.	68.7%	0.0%	31.3%	62.5%	0.5%	37.0%
7	DTE Energy Co.	50.2%	0.0%	49.8%	51.0%	0.0%	49.0%
8	Duke Energy Corp.	49.3%	0.0%	50.7%	52.5%	0.0%	47.5%
9	Edison International	47.1%	7.9%	44.9%	43.5%	7.5%	49.0%
10	El Paso Electric	51.4%	0.0%	48.6%	52.5%	0.0%	47.5%
11	Empire District Elec	49.8%	0.0%	50.2%	50.0%	0.0%	50.0%
12	Great Plains Energy	50.0%	0.6%	49.4%	43.5%	0.5%	56.0%
13	IDACORP, Inc.	43.5%	6.6%	49.9%	48.5%	0.0%	51.5%
14	NorthWestern Corp.	52.8%	0.0%	47.2%	42.0%	0.0%	58.0%
15	Otter Tail Corp.	42.2%	0.0%	57.8%	49.0%	0.0%	51.0%
16	PG&E Corp.	48.2%	0.9%	50.9%	48.5%	0.5%	51.0%
17	Portland General Elec.	51.3%	0.0%	48.7%	44.5%	0.0%	55.5%
18	Sempra Energy	51.1%	0.1%	48.8%	52.0%	0.0%	48.0%
19	TECO Energy	55.6%	0.0%	44.4%	57.5%	0.0%	42.5%
20	UIL Holdings	56.2%	0.0%	43.8%	58.0%	0.0%	42.0%
21	Westar Energy	51.4%	0.0%	48.6%	50.0%	0.0%	50.0%
	Average	50.5%	0.8%	48.7%	50.0%	0.5%	49.5%

(a) Company Form 10-K and Annual Reports.

(b) The Value Line Investment Survey (Oct. 31, Nov. 21, & Dec. 19, 2014).