

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

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EXH. SLM-7

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REPRESENTING AVISTA CORPORATION

# International Ownership of US Utilities

**Alaska**

- AltaGas (Canada) owns 100% of ENSTAR (Gas)

**Arizona**

- Fortis (Canada) owns 100% of UNS Energy (Gas/Electric)
- Algonquin (Canada) owns 100% of Liberty Utilities (Water)

**Washington**

- Macquarie (Australia), Canada Pension Plan, British Columbia Investment Management (bcIMC), Alberta Investment Management (AIMCo) (All Canada) together own 100% of Puget Energy (Gas/Electric)

**Vermont**

- Energir <sup>(1)</sup> (Canada) owns 100% of Green Mountain Power (Electric)

**Rhode Island**

- National Grid (UK) owns 100% of Narragansett Electric

**Pennsylvania**

- GIC (Singapore) and Manulife (Canada) together own 75% of <sup>(2)</sup> Duquesne Light Holdings (Electric)

**Arkansas**

- Algonquin (Canada) owns 100% of Liberty Utilities (Electric/Water)

**California**

- Algonquin (Canada) owns 100% of Liberty Utilities (Electric/Water)

**Texas**

- OMERs (Canada) and GIC (Singapore) own 20% of Oncor (Electric)
- Algonquin (Canada) owns 100% of Liberty Utilities (Water)

**Oklahoma**

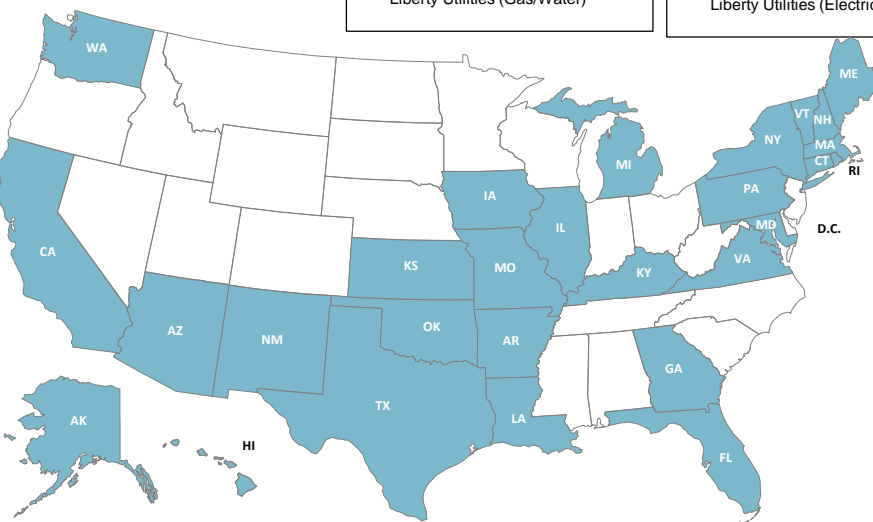
- Algonquin (Canada) owns 100% of Liberty Utilities (Electric)

**Connecticut**

- Iberdrola (Spain) owns 82% of United Illuminating Company (Electric) via Avangrid

**Florida**

- Emera (Canada) owns 100% of TECO (Electric)



**Georgia**

- Algonquin (Canada) owns 100% of Liberty Utilities (Gas)

**Hawaii**

- Macquarie (Australia) owns 100% of Hawaii Gas

**Illinois**

- Algonquin (Canada) owns 100% of Liberty Utilities (Gas/Water)

**Iowa**

- Algonquin (Canada) owns 100% of Liberty Utilities (Gas)

**Kentucky**

- E.ON (Germany) sold Kentucky LG&E to PPL (Gas/Electric)

**Kansas**

- Algonquin (Canada) owns 100% of Liberty Utilities (Electric)

**Louisiana**

- Macquarie (Australia), bcIMC and John Hancock (Canada) own 100% of Cleco

**Maine**

- Emera (Canada) owns 100% of Emera Maine (Electric)
- Iberdrola (Spain) owns 82% of Central Maine Power (Electric) via Avangrid

**Maryland / D.C.**

- AltaGas (Canada) owns 100% of WGL (Gas)

**Massachusetts**

- National Grid (UK) owns 100% of Massachusetts Electric
- National Grid owns 100% of Boston Gas
- National Grid owns 100% of Colonial Gas
- Algonquin (Canada) owns 100% of Liberty Utilities (Gas)

**Michigan**

- AltaGas (Canada) owns 100% of SEMCO Energy (Gas)

**New Mexico**

- Emera (Canada) owns 100% of New Mexico Gas

**New Hampshire**

- Algonquin (Canada) owns 100% of Liberty Utilities (Gas/Electric)

**New York**

- Fortis (Canada) owns 100% of Central Hudson Gas & Electric
- National Grid (UK) owns 100% of Niagara Mohawk Power (Gas/Electric)
- Iberdrola (Spain) owns 82% of both New York State Electric & Gas and Rochester Gas & Electric via Avangrid

**Missouri**

- Algonquin (Canada) owns 100% of Liberty Utilities (Gas/Electric/Water)

■ Denotes International Ownership of One or More Utilities

Source: SNL Investor Presentations  
 1) Formerly known as Gaz Metro  
 2) Remaining 25% of Duquesne owned by AIA Montana LLC backed by APG and CalSTRS