Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

Via Electronic Filing and Overnight Mail

March 31, 2011

Mr. David W. Danner, Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive S.W. Olympia, WA 98504

Re: Docket No. U-072375

Commitment Status Report Submitted Pursuant to Commitment Number 32 of Appendix A to the Multiparty Settlement Stipulation

Dear Mr. Danner:

Puget Sound Energy, Inc. ("PSE") and Puget Holdings LLC hereby submit to the Washington Utilities and Transportation Commission an original and twelve copies of PSE's *Annual Report of Status of Commitments* ("Annual Report"). This Annual Report is provided to satisfy Commitment 32 in Appendix A to the Multiparty Settlement Stipulation as approved in Order No. 08 in Docket No. U-072375 granting approval of acquisition of PSE by Puget Holdings. Commitment 32 provides:

By April 1, 2009, and each April 1 thereafter through April 1, 2013, PSE will file a report with the Commission regarding the implementation of the Commitments as of December 31 of the preceding year. The report will, at a minimum, provide a description of the performance of each of the Commitments. If any of the Commitments is not being met, relative to the specific terms of the Commitment, the report shall provide proposed corrective measures and target dates for completion of such measures. PSE will make publicly available at the Commission non-confidential portions of the report.

Please find in the following document the Multiparty Settlement Stipulation list of Commitments, including the Commissions' Clarifying Commitments, and the status of each of these Commitments as applicable for the time period January 1, 2010, through December 31, 2010, detailing PSE's performance in meeting the Commitments as required in the above docket.

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If you have any questions about this Annual Report or require further information, please call me at (425) 462-3495.

Sincerely,

Tom DeBoer

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Director, Federal & State Regulatory Affairs

Enclosure

cc: Service List U-072375

CERTIFICATE OF SERVICE

Docket No. U-072375

I hereby certify that I have this day served the foregoing to the following parties via first-class U.S. mail:

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Dated at Bellevue, Washington, this 31st day of March, 2011.

Chris Schaefer

Manager, Regulatory Planning & Compliance Puget Sound Energy, Inc