

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DOCKET NO. U-170970

SUPPLEMENTAL TESTIMONY OF

PAUL M. DOBSON

REPRESENTING HYDRO ONE

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23

**I. INTRODUCTION**

**Q. Please state your name, business address and present positions with Hydro One Limited.**

A. My name is Paul M. Dobson, and my business address is 483 Bay Street, South Tower, 8th Floor, Toronto, Ontario M5G 2P5. I am the Chief Financial Officer (“CFO”) and acting Chief Executive Officer (“CEO”) for Hydro One Limited (“Hydro One”).

**Q. Have you filed direct and rebuttal testimony in this proceeding?**

A. No.

**Q. Are you sponsoring any exhibits that accompany your testimony?**

A. Yes. Attached to my testimony is:

- Exh. PMD-2 - Paul M. Dobson Biography

A table of contents for my testimony is as follows:

I. INTRODUCTION.....	1
II. BACKGROUND.....	2
III. COMMITMENT TO MERGER .....	3

**Summary of Testimony**

**Q. Please summarize your testimony.**

A. My testimony introduces myself as Hydro One’s CFO and acting CEO and reiterates Hydro One’s commitment to the merger.

1 **II. BACKGROUND**

2 **Q. Please describe your professional background.**

3 A. I hold an honours bachelor's degree from the University of Waterloo as well  
4 as an MBA from the University of Western Ontario and I am a CPA, CMA. I worked at  
5 CIBC for 10 years in finance, strategy and business development roles in both Canada and  
6 the United States. Since 2003, I have held senior leadership positions in finance, operations,  
7 information technology and customer service across the Centrica Group, the parent  
8 company of Direct Energy. Prior to joining Hydro One in 2018, I served as CFO for Direct  
9 Energy Ltd. (Direct Energy), Houston, Texas, where I was responsible for overall financial  
10 leadership of a \$15 billion revenue business with three million customers in Canada and  
11 the United States. Please see my attached Biography (Exh. PMD-2) for more detail.

12 **Q. When did you become CFO of Hydro One?**

13 A. I became CFO of Hydro One on March 1, 2018.

14 **Q. What is your role as CFO of Hydro One?**

15 A. I am responsible for the following lines of business: Corporate Finance  
16 (including Treasury), Risk, Regulatory Affairs, Internal Audit, Investor Relations,  
17 Technology, and Pensions.

18 **Q. When did you become acting CEO of Hydro One?**

19 A. I became acting CEO of Hydro One on July 11, 2018.

20 **Q. When you became acting CEO of Hydro One, did you continue your**  
21 **role as CFO?**

22 A. Yes.

1

**III. COMMITMENT TO MERGER**

2

**Q. Does Hydro One remain committed to this merger?**

3

A. Yes. We remain committed to the merger and the strategic rationale for the

4

merger remains.

5

**Q. When do you anticipate this merger closing?**

6

A. We anticipate closing in Q4 of this year.

7

**Q. Does this conclude your testimony?**

8

A. Yes it does.