

PUGET SOUND ENERGY
 GENERAL RATE CASE
 DETERMINATION OF NET POWER COSTS FOR GRC ADJUSTMENT JHS 13.01
 TEST YEAR ENDED DECEMBER 31, 2010
 RATE YEAR ENDED APRIL 30, 2013

Line FERC	Description	REMOVED										REMOVED
		Per Exh. DEM-XX Rate Year 12ME 4/30/2013	Reclass Jackson Prairie Move from O&M to Fuel	5.02E Less LSR Plant	5.03E Less Ppd Transm	5.09E Less Chelan Initiation Pmt	5.10E Less Amort of Reg Assets	Remove Ben&Tax	Add Hedging	Subtotal	Net Before Prod Factor	
1	Fuel:											
2	501 Steam Fuel	91,268,161										88,808,547
3	547 Fuel	149,217,980	1,130,625									148,108,067
4		240,486,141	1,130,625									238,911,615
5	Purchased and Interchanged:											
6	555 Purchased Power	508,060,098		(776,099)		(7,088,066)						486,244,225
7												
8	557 Other Power Expense	8,029,303										6,520,304
9	Hedging											1,420,907
10		516,089,401		(776,099)		(7,088,066)						494,185,436
11												
12	565 Wheeling	97,660,154										85,895,611
13												
14	various Hydro and Other Power	137,606,376	(1,130,625)									115,063,360
15												
16	various Trans. Exp. Incl. 500Kv O&M	1,419,635										1,389,837
17	447 Sales for Resale	(10,446,569)										(10,227,296)
18	456 Purchases/Sales Of Non-Core Gas											
19												
20		9,026,934										(8,837,459)
21	Net Power Costs (column c per DEM Exhibit)	982,915,137		(21,590,061)		(7,088,066)		(4,367,487)		(6,218,717)	1,451,372	943,002,178
22	various Variable Transmission Income	(11,622,045)										(11,622,045)
23												
24	Col k = amount of adjustment on JHS 13.01 Line 2:	971,193,092										931,380,133

Note: Amounts presented in bold italic type have changed since the June 13 original filing.

PUGET SOUND ENERGY, INC.
2011 GRC Power Costs Projections - AURORA + Not in Models
Rate Year May 2012 through April 2013
Updated Gas Price date: 7/26/11
(dollars are in thousands)

		May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	Rate Year
501	Coal Fuel	\$ 7,323	\$ 6,191	\$ 7,696	\$ 8,101	\$ 7,888	\$ 8,101	\$ 7,888	\$ 8,101	\$ 8,052	\$ 7,413	\$ 8,052	\$ 6,461	\$ 91,268
547	Natural Gas Fuel	\$ 3,608	\$ 9,343	\$ 15,096	\$ 18,009	\$ 16,969	\$ 16,440	\$ 10,339	\$ 10,940	\$ 13,216	\$ 15,374	\$ 9,307	\$ 10,577	\$ 149,218
555	Purchase & Interchange	\$ 37,100	\$ 33,552	\$ 23,328	\$ 21,861	\$ 24,358	\$ 37,997	\$ 58,069	\$ 71,209	\$ 62,214	\$ 51,632	\$ 51,253	\$ 35,487	\$ 508,060
557	Other Power Supply	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 669	\$ 8,029
565	Wheeling	\$ 8,279	\$ 8,089	\$ 8,195	\$ 7,872	\$ 7,939	\$ 7,906	\$ 8,161	\$ 8,340	\$ 8,366	\$ 8,193	\$ 8,208	\$ 8,112	\$ 97,660
447	Secondary Sales	\$ (1,102)	\$ (4,456)	\$ (762)	\$ (775)	\$ (422)	\$ (1,225)	\$ (319)	\$ (96)	\$ (377)	\$ (726)	\$ (177)	\$ (8)	\$ (10,447)
	Subtotal	\$ 55,879	\$ 53,388	\$ 54,221	\$ 55,737	\$ 57,399	\$ 69,889	\$ 84,807	\$ 99,163	\$ 92,140	\$ 82,555	\$ 77,313	\$ 61,297	\$ 843,789
456	Non-Core Gas	\$ 55,879	\$ 53,388	\$ 54,221	\$ 55,737	\$ 57,399	\$ 69,889	\$ 84,807	\$ 99,163	\$ 92,140	\$ 82,555	\$ 77,313	\$ 61,297	\$ 843,789
	Total Power Costs	\$ 55,879	\$ 53,388	\$ 54,221	\$ 55,737	\$ 57,399	\$ 69,889	\$ 84,807	\$ 99,163	\$ 92,140	\$ 82,555	\$ 77,313	\$ 61,297	\$ 843,789
	Load in MWh	1,739,665	1,648,131	1,690,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444
6.8%	Delivered Load	1,621,368	1,536,058	1,575,567	1,585,990	1,535,378	1,707,006	1,932,407	2,272,463	2,221,027	1,915,471	1,959,838	1,734,145	21,596,718
	Revenue Requirement Adjustments:													\$ 843,789
	Before adjustment													
	7.29% Tenaska Buyout Disallowance												\$ 4,219	
	Tenaska Prudence Disallowance												\$ 155,127	
	March Point 2 Prudence Disallowance												\$ 37,714	
	Net Power Costs													\$ 843,789
	Production O&M (including ben & p/r tax)													\$ 137,606
	Colstrip 500 KV Expense													\$ 1,420
	Costs for Revenue Requirement													\$ 982,815

DEM-09

Calculation of proforma transmission revenue adjustment

Account	Description	12ME ENDED		Restated	Adjustment	Comments
		12/2010	12/2010			
45610002	4310 - Other Elec Rev - Transm Snohomish	(11,644.13)	(11,644.13)		\$ -	
45610004	4310 - Other Elec Rev - Transm Misc	(29,936.18)	(29,936.18)		-	
45610005	4310-Elec Trans Rev -OASIS-Coils,SI,NI	(4,694,442.73)	(5,613,464.75)		(919,022)	
45610006	4310 - Elec Trans. Rev - Ancillary Svc	(176,318.99)	(176,318.99)		-	
45610010	4310 - Other Elec Rev - Transm Seattle	(332,304.00)	(332,304.00)		-	
45610011	4310 - Other Elec Rev -Transm Tacoma	(4,575.96)	(4,575.96)		-	
45610013	4310- Elec Transm Rev - BPA GTA to OATT	(664,279.79)	(664,279.79)		-	
45610014	4310- Elec Transm Rev -GTA Direct charge	(166,741.88)	(166,741.88)		-	
45610015	4310- Elec Transm Rev - WA ST Tax -OASIS	(90,893.81)	(90,893.81)		-	
45610018	4310-Elec Trans Rev -Generator Imbalance	347,231.09	347,231.09		-	
45610019	4310 - Generator Imbalance Penalty	(18,404.00)	(18,404.00)		-	
45610020	4310-Imbalance penalty-Port SEA,BPA,WPUd	(124.00)	(124.00)		-	
45610021	4310-Elec Trans Revenue-SnoPUD Imbalance	0.00	0.00		-	
45610022	4310-Elec Trans Revenue-SnoPUD Losse	0.00	0.00		-	
45610030	4310 - Small Generator App Fees - Elect	(500.00)	(500.00)		-	
45610060	4310-Elec Trans Rev - Network 449 Transm	(586,174.37)	(586,174.37)		-	
45610061	4310-Elec Trans Rev- Network 449 Anc.svc	(423,717.28)	(423,717.28)		-	
45610062	4310-Elec Trans Rev -Network 449 Imbalan	(1,936,015.05)	(1,936,015.05)		-	
45610065	4310 - Elec Trans. Rev - GTA Imbalance	50,272.18	50,272.18		-	
45610067	4310 - Elec Trans Rev - SeaTac OATT (T)	(4,993.61)	(4,993.61)		-	
45610068	4310 - Elec Trans Rev -SeaTac OATT (WDS)	(8,233.01)	(8,233.01)		-	
45610069	4310-Elec Trans Rev-SeaTac Ancillary Svc	(2,316.16)	(2,316.16)		-	
45610070	4310-Elec Trans Rev-SeaTac Egy Imbalance	(10,933.46)	(10,933.46)		-	
45610071	4310 -Elec Trans Rev-Sea Tac Ded Facility	(15,840.00)	(15,840.00)		-	
45610072	4310-Elec Trans Rev -OASIS-WA(Non GTA)	(43,359.96)	(43,359.96)		-	
45610080	4310 - Elec Trans Rev-BPA NT OATT-T-Elec	(87,569.30)	(87,569.30)		-	
45610081	4310 -Elec Trans Rev-BPA NT Ded Fac-Elec	(236,428.00)	(236,428.00)		-	
45610082	4310 -Elec Trans Rev-BPA NT Eng Imb-Elec	(28,167.59)	(28,167.59)		-	
45610083	4310 -Elec Trans Rev-BPA NT Anc Svc-Elec	(43,195.61)	(43,195.61)		-	
45610084	4310-Elec Trans Rev-BPA NT OATT-WDS-Elec	(193,317.19)	(193,317.19)		-	
45610085	4310-Non Refundable transmission	(8,625.00)	(8,625.00)		-	
45610090	5360 - Elec Trans Rev. Losses	(1,281,475)	(1,281,475)		-	
Totals		\$ (10,703,023)	\$ (11,622,045)		\$ (919,022)	

Layout
Order
Report currency

ANH4
55000001
USD

Material
5360 - PSEE Gas Storage @ JP R
US Dollar

Order	DocumentNo	Year	frm	Document Header Text	DocTyp	Cost Elem.	Cost element name	Val. in RC	Postg Date
55000001	207582410	2010	1	PSEE-JP Storage Fee-01/10	SA	60810000	Lse/Rnt-Land & Bldgs	114,375.00	01/31/2010
55000001	207639097	2010	2	PSEE-JP Storage fee-02/10	SA	60810000	Lse/Rnt-Land & Bldgs	114,375.00	02/28/2010
55000001	207705726	2010	3	PSEE-JP Storage fee-03/10	SA	60810000	Lse/Rnt-Land & Bldgs	114,375.00	03/31/2010
55000001	207775133	2010	4	PSEE-JP Storage fee-04/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	04/30/2010
55000001	208084752	2010	9	PSEE-JP Storage Fee-09/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	09/30/2010
55000001	208129924	2010	10	PSEE-JP Storage fee-10/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	10/31/2010
55000001	208185122	2010	11	PSEE-JP Storage fee-11/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	11/30/2010
55000001	208243048	2010	12	PSEE-JP Storage Fee-12/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	12/31/2010
55000001	207826815	2010	5	PSEE-JP Storage Fee-05/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	05/31/2010
55000001	207895562	2010	6	PSEE-JP Storage Fee-06/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	06/30/2010
55000001	207946307	2010	7	PSEE- JP Storage fee-7/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	07/31/2010
55000001	208013568	2010	8	PSEE-JP Storage Fee-08/10	SA	60810000	Lse/Rnt-Land & Bldgs	87,500.00	08/31/2010
* 55000001								1,130,625.00	
**								1,130,625.00	

**PUGET SOUND ENERGY-ELECTRIC
CONTRACT PAYMENTS TO CHELAN PUD
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	TEST YEAR	ADJUSTED RATE YEAR	ADJUSTMENT
1	<u>INITIATION PAYMENT AMA (UE-060539)</u>			
2	INITIATION PAYMENT BALANCE	\$ -	\$ 141,761,312	\$ 141,761,312
3	ACCUMULATED AMORTIZATION	0	(7,088,066)	\$ (7,088,066)
4	DEFERRED INCOME TAX	-	(17,542,944)	\$ (17,542,944)
5				
6	NET INITIATION PAYMENT RATEBASE AMA	\$ -	\$ 117,130,302	\$ 117,130,302
7				
8	<u>SECURITY DEPOSIT AMA</u>			
9	SECURITY DEPOSIT BALANCE	\$ -	\$ 18,500,000	\$ 18,500,000
10	ACCUMULATED AMORTIZATION	-	-	-
11	NET SECURITY DEPOSIT AMA	\$ -	\$ 18,500,000	\$ 18,500,000
12				
13	<u>INCREASE RATEBASE</u>	\$ -	\$ 135,630,302	\$ 135,630,302
14				
15	<u>OPERATING EXPENSE</u>			
16	AMORTIZATION OF INITIATION PAYMENT (555)	-	7,088,066 (1)	7,088,066
17	INCREASE (DECREASE) EXPENSE	\$ -	\$ 7,088,066	\$ 7,088,066
18				
19	INCREASE (DECREASE) FIT @		35%	(2,480,823)
20	INCREASE (DECREASE) NOI			\$ (4,607,243)

Note: Amounts presented in bold italic type have changed since the June 13 original filing.

**PUGET SOUND ENERGY-ELECTRIC
LOWER SNAKE RIVER PROJECT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 773,474,856	\$ 773,432,637
4	ACCUM DEPRECIATION	-	(17,848,252)	(17,848,252)
5	DEFERRED INCOME TAX LIABILITY	-	(67,873,620)	(67,873,620)
6				
7	NET LSR EXPANSION PLANT RATEBASE	<u>\$ 42,219</u>	<u>\$ 687,752,984</u>	<u>\$ 687,710,765</u>
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 28,005,153	\$ 28,005,153
11	NON-TAXABLE DEPRECIATION EXPENSE		4,933,627	4,933,627
12	TOTAL DEPRECIATION EXPENSE	<u>\$ -</u>	<u>\$ 32,938,780</u>	<u>\$ 32,938,780</u>
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER		\$ 776,099	\$ 776,099
17	WHEELING		9,922,939	9,922,939
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	517,501	517,501
20	PROPERTY TAXES		2,967,101	2,967,101
21	TOTAL POWER COST AND PROD O&M	<u>-</u>	<u>25,074,663</u>	<u>25,074,663</u>
22				
23	INCREASE (DECREASE) EXPENSE	-	58,013,442	58,013,442
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(18,577,935)
26	INCREASE (DECREASE) NOI			<u>\$ (39,435,507)</u>

Note: Amounts presented in bold italic type have changed since the June 13 original filing.

**PUGET SOUND ENERGY-ELECTRIC
REGULATORY ASSETS AND LIABILITIES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	TEST YEAR	RATE YEAR	ADJUSTMENT
1	<u>AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT</u>			
2	BEP	16,250,380	11,214,773	(5,035,607)
3	WHITE RIVER PLANT COSTS	37,566,968	34,565,277	(3,001,690)
4	WHITE RIVER RELICENSING & CWIP	24,579,164	24,941,807	362,643
5	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(25,951,720)	(29,911,730)	(3,960,010)
6	DFIT - WHITE RIVER REG ASSET	(11,889,662)	(10,331,528)	1,558,135
7	HOPKINS RIDGE PREPAID TRANSMISSION	1,394,050	-	(1,394,050)
8	GOLDENDALE FIXED COSTS DEFERRAL	3,605,729	-	(3,605,729)
9	HOPKINS RIDGE MITIGATION CREDIT	(326,871)	-	326,871
10	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(2,135,222)	(1,529,462)	605,761
11	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,286,406)	(2,096,742)	189,664
12	MINT FARM DEFERRAL - UE-090704	26,616,505	23,180,901	(3,435,604)
13	WILD HORSE EXPANSION DEFERRAL - UE-090704	2,331,479	-	(2,331,479)
14	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	5,000,000	3,981,481	(1,018,519)
15	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074	-	1,193,198	1,193,198
16	CONTRACT MAJOR MAINTENANCE:			-
17	SUMAS NOVEMBER 2010 HOT GAS PATH INSPECTION	82,651	82,651	-
18	FREDDY 1 JULY 2009 HOT GAS PATH INSPECTION	212,106	212,106	-
19	GOLENDALE MAY 2009 COMBUSTION INSPECTION	590,967	590,967	-
20	SUMAS NOVEMBER 2008 COMBUSTION INSPECTION	62,508	62,508	-
21	MINT FARM JUNE 2010 COMBUSTION INSPECTION	678,973	678,973	-
22	TOTAL REGULATORY ASSETS AND LIABILITIES RATEBASE	\$ 76,381,598	\$ 56,835,180	\$ (19,546,418)
23				
24				
25	<u>AMORTIZATION OF REGULATORY ASSET/LIABILITY</u>			
26	BEP (555)	3,526,620	3,526,620 (1)	-
27	WHITE RIVER PLANT COSTS (407)	1,494,702	1,494,702	(0)
28	HOPKINS RIDGE PREPAID TRANSMISSION (565)	2,076,858	-	(2,076,858)
29	GOLDENDALE FIXED COSTS DEFERRAL (407.3)	4,162,154	-	(4,162,154)
30	HOPKINS RIDGE MITIGATION CREDIT (555)	(1,209,583)	-	1,209,583
31	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(457,531)	(392,170) (A)	65,362
32	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(403,220)	(537,626) (A)	(134,407)
33	MINT FARM DEFERAL - UE-090704 (407.3)	2,159,053	2,872,182	713,129
34	WILD HORSE EXPANSION DEFERRAL - UE-090704 (407.3)	2,102,006	-	(2,102,006)
35	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	-	555,556 (1)	555,556
36	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074 (407.3)	-	265,155	265,155
37	CONTRACT MAJOR MAINTENANCE (PROD O&M):			
38	SUMAS NOVEMBER 2010 HOT GAS PATH INSPECTION	61,034	61,034 (1)	-
39	FREDDY 1 JULY 2009 HOT GAS PATH INSPECTION	223,889	223,889 (B)	-
40	GOLENDALE MAY 2009 COMBUSTION INSPECTION	354,580	354,580 (B)	-
41	SUMAS NOVEMBER 2008 COMBUSTION INSPECTION	119,333	119,333 (B)	-
42	MINT FARM JUNE 2010 COMBUSTION INSPECTION	456,270	456,270 (B)	-
43	TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	\$ 14,666,166	\$ 8,999,526	\$ (5,666,640)
44				
45				
46				
47	INCREASE (DECREASE) EXPENSE			(5,666,640)
48				
49	INCREASE (DECREASE) FIT		35%	1,983,324
50				
51	INCREASE (DECREASE) NOI			\$ 3,683,316

ε (A) = < 929,796 > (1)
ε (B) = 1,215,107 (1)

Note: Amounts presented in bold italic type have changed since the June 13 original filing.

PUGET SOUND ENERGY
DETERMINATION OF ELECTRIC - PRODUCTION RELATED EMPLOYEE BENEFITS AND TAXES
General Rate Case - Test Year 12ME 12/2010; Rate Year 12ME 4/2013

Ref	Order Group	Description	12ME Dec 2010	
7	SUMMARY - Production Related Employee Benefits and Payroll Taxes			
8		Production O&M - reclassify to 557	\$	6,849,513
9	557	Other Power Supply Expense	\$	1,369,204
10		Total 557 used in Power Cost Rate	\$	<u>8,218,717</u>
11				

12	DETAIL	Cost Element Group - ASMT_BENEF		
13	500	Steam Oper Supv & Engineering		30,440
14	502	Steam Oper Steam Expenses		1,423
15	505	Steam Oper Electric Expense		128
16	506	Steam Oper Misc Steam Power		1,355
17	507	Steam Oper Rents		0
18	510	Steam Maint Supv & Engineering		0
19	511	Steam Maint Structures		21,088
20	512	Steam Maint Boiler Plant		85,435
21	513	Steam Maint Electric Plant		65,276
22	514	Steam Maint Misc Steam Plant		7,741
23	535	Hydro Oper Supv & Engineering		491,249
24	537	Hydro Oper Hydraulic Expenses		419,853
25	538	Hydro Oper Electric Expenses		76,121
26	539	Hydro Oper Misc Hydraulic Exp		341,150
27	540	Hydro Oper Rents		0
28	541	Hydro Maint Supv & Engineering		459
29	542	Hydro Maint Structures		45,585
30	543	Hydro Maint Res, Dams, Wtrwys		92,285
31	544	Hydro Maint Electric Plant		105,254
32	545	Hydro Maint Misc Hydraulic Pit		312,650
33	546	Other Pwr Gen Oper Supv & Eng		617,112
34	548	Other Pwr Gen Oper Gen Exp		1,408,566
35	549	Other Pwr Gen Oper Misc		302,090
36	550	Other Pwr Gen Oper Rents		0
37	551	Other Pwr Gen Maint Supv & Eng		72,410
38	552	Other Pwr Gen Maint Structures		36,736
39	553	Other Pwr Gen Maint Gen & Elec		333,047
40	554	Other Pwr Gen Maint Misc		56,234
41	556	System Control & Load Dispatch		319,909
42		Production O&M - reclassify to 557		<u>5,243,598.15</u>
43	557	Other Power Supply Expense		1,050,548.28
44		TOTAL PRODUCTION RELATED	\$	<u>6,294,146.43</u>
45				

46	DETAIL	Cost Element Group - ASMT_TAXES		
47	500	Steam Oper Supv & Engineering	\$	9,460.39
48	502	Steam Oper Steam Expenses		451.96
49	505	Steam Oper Electric Expense		38.78
50	506	Steam Oper Misc Steam Power		435.10
51	507	Steam Oper Rents		-
52	510	Steam Maint Supv & Engineering		-
53	511	Steam Maint Structures		6,446.57
54	512	Steam Maint Boiler Plant		26,178.11
55	513	Steam Maint Electric Plant		20,108.60
56	514	Steam Maint Misc Steam Plant		2,399.65

PUGET SOUND ENERGY
DETERMINATION OF ELECTRIC - PRODUCTION RELATED EMPLOYEE BENEFITS AND TAXES
General Rate Case - Test Year 12ME 12/2010; Rate Year 12ME 4/2013

57	535	Hydro Oper Supv & Engineering	150,479.75
58	537	Hydro Oper Hydraulic Expenses	127,840.53
59	538	Hydro Oper Electric Expenses	23,325.89
60	539	Hydro Oper Misc Hydraulic Exp	103,989.13
61	540	Hydro Oper Rents	0
62	541	Hydro Maint Supv & Engineering	137.22
63	542	Hydro Maint Structures	13,986.58
64	543	Hydro Maint Res, Dams, Wtrwys	28,054.12
65	544	Hydro Maint Electric Plant	32,134.24
66	545	Hydro Maint Misc Hydraulic Plt	95,330.47
67	546	Other Pwr Gen Oper Supv & Eng	187,566.28
68	548	Other Pwr Gen Oper Gen Exp	434,524.29
69	549	Other Pwr Gen Oper Misc	92,997.48
70	550	Other Pwr Gen Oper Rents	-
71	551	Other Pwr Gen Maint Supv & Eng	22,433.67
72	552	Other Pwr Gen Maint Structures	11,223.29
73	553	Other Pwr Gen Maint Gen & Elec	102,443.36
74	554	Other Pwr Gen Maint Misc	17,129.27
75	556	System Control & Load Dispatch	96,800.61
76	Production O&M - reclassify to 557		<hr/> 1,605,915.34
77	557	Other Power Supply Expense	318,655.37
78	TOTAL PRODUCTION RELATED		<hr/> \$ 1,924,570.71 <hr/>

Support w/p 8

PUGET SOUND ENERGY
Hedging Facility Interest & Fees
FOR THE 12 MONTHS ENDED

April-2013

Days in Year 365

Data Source	Total
<u>Interest Expense Calculation</u>	
Wtd. Average Outstandings	\$0
Wtd. Average Interest Rate	0.0000%
Interest Expense for the Month	\$0
<u>Commitment Fees Calculation</u>	
Total Facility	\$350,000,000
Weighted Average Usage	\$0
Unused Facility	\$350,000,000
AR Availability Adjustment	\$0
Total Availability for Commitment Fee	\$350,000,000
Commitment Fee Annual %	0.260%
Commitment Fees	\$922,638.89
<u>Letter of Credit Outstanding</u>	
Wtd Average L/C's Outstanding	\$0.9750%
L/C Issuing and Fronting Fee	\$0.00
L/C Issuance & Amendment Fees	\$0.00
L/C Fees	\$0.00
Debt Issuance Expenses ©	\$1,456,659.00
Hedging Facility Costs for the Month	
	\$2,379,297.89

Allocations:

Interest Expense - Electric 61%	Order: 43100071	\$562,809.72
Interest Expense - Gas 39%	Order: 43100372	\$359,829.17
Debt Issue Amortization - Electric 61%	Order: 42806051	\$888,561.99
Debt Issue Amortization - Gas 39%	Order: 42806052	\$568,097.01

① 562,809.72 +
 ① 888,561.99 +
 ① 1,451,371.71 = ① Electric portion

(a) Fees and Interest are calculated based on actual days elapsed and a 360 day year basis.



Puget Sound Energy
Production Factor
For the Twelve Months Ended 12/31/2010

Line	Description	Production Amount
1	TEST YEAR <u>BILLED</u> LOAD	21,033,671,724
2	CHANGE IN UNBILLED KWHS (<i>postive for the period</i>)	(125,288,128)
3	TEST YEAR CORE DELIVERED LOAD BEFORE PROFORMA/RESTATING	
4	ADJUSTMENTS (<i>agrees to Sales of Electricity Report- Total Retail Sales</i>)	20,908,383,596
5	PROFORMA ADJUSTMENTS (<i>temp norm</i>)	234,916,406
6		
7	TOTAL ADJUSTED TEST YEAR <u>DELIVERED</u> LOAD	21,143,300,002
8	FORECASTED RATE YEAR KWH	<i>21,596,717,808</i>
9		
10	LINE 11 DIVIDED BY LINE 12	<i>0.97901</i>
11		
12	PRODUCTION FACTOR= (1-LINE 14)	<i>0.02099</i>

see w/p 40 in Adj 13.11 "Prod Adj"