

Exhibit 1

PUGET SOUND ENERGY, INC.
ELECTRIC RIDER & GAS TRACKER CONSERVATION EXPENDITURES & SAVINGS
January - December 2012



Through December 2012			Electric						Gas					
Electric Schedule	Gas Schedule	Programs (Manager Name)	YTD Actual		Percentage		Budget		YTD Actual		Percentage		Budget	
			\$ Spent	MWh Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	MWh Svgs. Target	\$ Spent	Therms Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	Therms Svgs. Target
Residential Programs:														
E201	G203	Low Income Weatherization	\$ 2,414,265	1,606	82%	76%	\$ 2,946,378	2,100	\$ 378,512	22,622	63%	53%	\$ 604,593	42,300
E214	G214	Single Family Existing	\$ 25,331,918	124,796	84%	100%	\$ 30,332,921	125,400	\$ 4,892,049	1,606,987	90%	92%	\$ 5,442,844	1,739,615
		Residential Lighting	\$ 12,605,565	86,687	99%	120%	\$ 12,738,452	72,300	\$ -	-	n/a	n/a	\$ -	-
		Space heat	\$ 2,968,354	7,345	113%	124%	\$ 2,638,136	5,900	\$ 1,344,372	471,295	64%	63%	\$ 2,113,267	742,700
		Water heat	\$ 253,881	580	80%	73%	\$ 317,119	800	\$ 5,733	0	n/a	0%	\$ -	-
		HomePrint	\$ 1,054,381	1,942	59%	47%	\$ 1,789,987	4,100	\$ -	0	n/a	0%	\$ -	-
		Home Appliances	\$ 5,314,655	8,627	65%	34%	\$ 8,125,988	25,100	\$ -	29,463	n/a	72%	\$ -	40,915
		Showerheads	\$ 300,736	5,691	160%	407%	\$ 188,495	1,400	\$ 195,035	221,179	89%	334%	\$ 219,746	66,300
		Manufactured Homes	\$ -	-	-	-	\$ -	-	\$ -	0	-	-	\$ -	-
		Weatherization	\$ 2,753,655	8,425	64%	82%	\$ 4,319,891	10,300	\$ 3,316,554	538,326	110%	95%	\$ 3,012,163	543,000
		Home Energy Reports	\$ 80,691	5,498	38%	100%	\$ 214,853	5,500	\$ 30,356	346,724	31%	100%	\$ 97,668	346,700
		Web-Enabled Thermostat	\$ -	-	-	-	\$ -	-	\$ -	-	-	-	\$ -	-
E215	G215	Single Family New Construction	\$ 1,301,065	1,496	117%	100%	\$ 1,111,043	1,500	\$ 159,626	744	52%	2%	\$ 309,171	31,900
E216		Energy Star Manufactured Homes	\$ 3,817	-	-	-	\$ -	-	\$ -	-	-	-	\$ -	-
E216		Single Family Fuel Conversion	\$ 540,306	1,532	67%	61%	\$ 803,973	2,500	\$ -	-	-	-	\$ -	-
E217	G217	Multi Family Existing	\$ 10,247,241	22,952	149%	137%	\$ 6,887,604	16,800	\$ 451,953	90,156	200%	361%	\$ 226,525	25,000
E218	G218	Multi Family New Construction	\$ 542,894	961	88%	96%	\$ 617,485	1,000	\$ 221,598	33,026	63%	62%	\$ 353,589	53,600
E249	G249	Pilots	\$ -	0	0%	-	\$ -	0	\$ 479	0	-	-	\$ -	-
Total Residential Programs			\$ 40,381,507	153,343 MWh	95%	103%	\$ 42,699,404	149,300 MWh	\$ 6,104,217	1,753,535	88%	93%	\$ 6,936,722	1,892,415 Therms
Business Efficiency Programs														
E250	G205	Commercial Industrial Retrofit	\$ 18,943,779	70,516	94%	103%	\$ 20,084,250	68,500	\$ 4,628,670	873,098	160%	183%	\$ 2,895,320	478,000
E251	G251	Commercial Industrial New Construction	\$ 2,181,743	5,268	99%	151%	\$ 2,214,170	3,500	\$ 694,300	129,777	114%	130%	\$ 609,350	100,000
E253	G208	Resource Conservation Manager - RCM	\$ 1,044,155	16,026	52%	80%	\$ 1,993,900	20,000	\$ 550,738	1,109,236	49%	111%	\$ 1,119,120	1,000,000
E255		Small Business Lighting Rebate	\$ 4,967,718	16,999	66%	71%	\$ 7,548,030	24,100	\$ -	-	-	-	\$ -	-
E258		Large Power User - Self Directed 449	\$ 2,222,424	5,530	134%	105%	\$ 1,653,936	5,280	\$ -	-	-	-	\$ -	-
E258		Large Power User - Self Directed Non 449	\$ 4,982,409	16,953	142%	151%	\$ 3,514,614	11,220	\$ -	-	-	-	\$ -	-
E261	G261	Energy Efficient Technology Evaluation	\$ -	-	-	-	\$ -	-	\$ -	n/a	0%	n/a	\$ 27,300	n/a
E262/251	G262	Business Rebates	\$ 6,172,499	35,456	128%	130%	\$ 4,832,280	27,200	\$ 463,016	1,338,854	72%	95%	\$ 640,900	1,407,000
Total Business Programs			\$ 40,514,727	166,747 MWh	97%	104%	\$ 41,841,180	159,800 MWh	\$ 6,336,725	3,450,965	120%	116%	\$ 5,291,990	2,985,000 Therms
Regional Efficiency Programs														
E254		NW Energy Efficiency Alliance	\$ 4,687,146	19,400	89%	100%	\$ 5,260,640	19,400	\$ -	n/a	n/a	n/a	\$ n/a	n/a
E292		Generation, Transmission and Distribution	\$ -	0	0%	0%	\$ -	8,100	\$ -	n/a	n/a	n/a	\$ n/a	n/a
Total Regional Programs			\$ 4,687,146	19,400	89%	71%	\$ 5,260,640	27,500	\$ -	n/a	n/a	n/a	\$ n/a	n/a
EES Portfolio Support														
Customer Engagement and Education			\$ 1,179,797	n/a	72%	n/a	\$ 1,635,405	n/a	\$ 232,132	n/a	95%	n/a	\$ 244,795	n/a
		Energy Advisors	\$ 742,603	n/a	72%	n/a	\$ 1,036,907	n/a	\$ 151,200	n/a	98%	n/a	\$ 154,772	n/a
		Events	\$ 298,869	n/a	72%	n/a	\$ 414,363	n/a	\$ 47,912	n/a	76%	n/a	\$ 62,631	n/a
		Brochures	\$ 45,981	n/a	85%	n/a	\$ 54,250	n/a	\$ 12,235	n/a	150%	n/a	\$ 8,169	n/a
		Education	\$ 92,345	0	71%	n/a	\$ 129,885	n/a	\$ 20,785	n/a	108%	n/a	\$ 19,223	n/a
E202	G207	CS Web Experience	\$ 873,838	n/a	89%	n/a	\$ 982,558	n/a	\$ 155,496	n/a	105%	n/a	\$ 147,442	n/a
		Customer Online Experience	\$ 634,822	n/a	100%	n/a	\$ 635,950	n/a	\$ 100,993	n/a	106%	n/a	\$ 95,650	n/a
		Online customer tools	\$ -	-	-	-	\$ -	-	\$ -	n/a	-	-	\$ -	-
		E-news	\$ 1,781	-	-	-	\$ -	-	\$ 1,077	n/a	-	-	\$ -	-
		Market Integration	\$ 237,235	n/a	68%	n/a	\$ 346,808	n/a	\$ 53,426	n/a	103%	n/a	\$ 51,792	n/a
		Energy Efficient Communities	\$ 251,803	n/a	89%	n/a	\$ 282,827	n/a	\$ 63,948	n/a	151%	n/a	\$ 42,263	n/a
		Trade Ally Support	\$ 36,517	n/a	79%	n/a	\$ 46,300	n/a	\$ -	n/a	0%	n/a	\$ 18,000	n/a
		Marketing Research	\$ 251,392	n/a	44%	n/a	\$ 567,191	n/a	\$ 37,693	n/a	44%	n/a	\$ 84,752	n/a
Total Portfolio Support			\$ 2,593,348	n/a	74%	n/a	\$ 3,514,281	n/a	\$ 489,269	n/a	91%	n/a	\$ 537,252	-
EES Research & Compliance														
		Conservation Supply Curves	\$ 388,262	n/a	92%	n/a	\$ 423,659	n/a	\$ 88,666	n/a	140%	n/a	\$ 63,306	n/a
		Strategic Planning	\$ 98,033	n/a	28%	n/a	\$ 350,289	n/a	\$ 17,685	n/a	-	-	\$ -	-
		Program Evaluation	\$ 1,745,480	n/a	86%	n/a	\$ 2,021,028	n/a	\$ 514,680	n/a	101%	n/a	\$ 508,480	n/a
		Program Support	\$ 281,686	n/a	75%	n/a	\$ 376,970	n/a	\$ 23,503	n/a	39%	n/a	\$ 60,435	n/a
		Verification Team	\$ 432,335	n/a	n/a	n/a	\$ -	n/a	\$ 77,812	n/a	-	-	\$ -	n/a
Total Research & Compliance			\$ 2,945,796	n/a	93%	n/a	\$ 3,171,946	n/a	\$ 722,346	n/a	114%	n/a	\$ 632,221	-
SUBTOTAL CUSTOMER SOLUTIONS - ENERGY EFFICIENCY			\$ 91,122,524	339,491 MWh	94.4%	100.9%	\$ 96,487,451	336,600 MWh	\$ 13,652,557	5,204,500 Therms	101.9%	106.7%	\$ 13,398,185	4,877,415 Therms
Total aMW Savings				38.8 aMW			38.4 aMW							
Other Electric Programs¹														
E150		Net Metering	\$ 362,556	n/a	124%	n/a	\$ 292,518	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
E248		Renewable Energy Education ²	\$ 104,074	n/a	73%	n/a	\$ 142,463	0	n/a	n/a	n/a	n/a	\$ n/a	n/a
E271		C/I Demand Response	\$ 99,617	n/a	8%	n/a	\$ 1,176,490	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
E249A		Residential Demand Response Pilot	\$ 86,099	n/a	230%	n/a	\$ 37,490	n/a	n/a	n/a	n/a	n/a	\$ n/a	n/a
Total Other Electric Programs			\$ 652,346	0 MWh	40%	0%	\$ 1,648,961	0 MWh						
GRAND TOTAL CUSTOMER SOLUTIONS			\$ 91,774,870	339,491 MWh	93.5%	100.9%	\$ 98,136,412	336,600 MWh	\$ 13,652,557	5,204,500 Therms	101.9%	106.7%	\$ 13,398,185	4,877,415 Therms
Total aMW Savings				38.8 aMW			38.4 aMW							
		PSE LIW Shareholder Funding ³	\$ 93,923						\$ 182,587	n/a	92%	n/a	\$ 300,000	n/a

Footnotes

- Other Electric programs are separated because they are not included in cost effectiveness calculations.
- Renewable Energy Education, Schedule 248, was formerly referred to as Small Scale Renewables.
- LIW shareholder funding is not limited to the gas fuel type. Condition G(14) indicates that \$300,000 in shareholder funding may be applied to electric or gas LIW. Figures are based on reported primary heating fuel type.