

**EXHIBIT NO. ___(JHS-6)
DOCKET NO. UG-110723
WITNESS: JOHN H. STORY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-110723

**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
JOHN H. STORY
ON BEHALF OF PUGET SOUND ENERGY, INC.**

SEPTEMBER 2, 2011

**Revenue Requirement Calculation
 Wrapped Steel Mains
 Incremental Plant Additions since July 2010 - October 2012**

Line No	Revenue Requirement 11/2011-10/2012	AMA
1	Gross Plant	5,719,728
2	Accum Depr	(144,997)
3	Deferred Taxes	(1,413,117)
4	Ratebase	<u>4,161,614</u>
5	ROR - 2009 GRC	6.90%
6	Operating Income	287,151
7	Conversion Factor	<u>0.65</u>
8	Plant Revenue Requirement	441,771
9		
10	Depreciation	<u>187,093</u>
11		
12	Revenue Deficiency Before Other Taxes	628,865
13	Revenue Taxes	<u>0.956756</u>
14	Revenue Deficiency	<u><u>657,288</u></u>

**Account Balances
Wrapped Steel Mains**

Line No.		Projected Oct-12	Projected Nov-12	Projected Dec-12	AMA Oct-12
1	Plant Balance:				
2	G3762 DST Mains, Plastic	6,151,662	6,464,077	6,776,492	4,266,271
3	G3802 DST Services, Plastic	1,924,757	2,002,861	2,080,965	1,453,409
4	G3803 DST Services, Steel Wrapped	48	48	48	48
5	Subtotal Plant	<u>8,076,467</u>	<u>8,466,986</u>	<u>8,857,505</u>	<u>5,719,728</u>
6					
7					
8	Accum Depr:				
9	G3762 DST Mains, Plastic	(150,906)	(166,995)	(187,411)	(86,262)
10	G3802 DST Services, Plastic	(94,309)	(102,435)	(112,351)	(58,733)
11	G3803 DST Services, Steel Wrapped	(3)	(3)	(3)	(2)
12	Subtotal Accum Depr	<u>(245,218)</u>	<u>(269,434)</u>	<u>(299,765)</u>	<u>(144,997)</u>
13					
14	Deferred Taxes Balance	(1,799,697)	(1,940,857)	(2,150,780)	(1,413,117)
15					0
16	Ratebase End of Period	6,031,552	6,256,696	6,406,960	4,161,614
17					
18	Depreciation Expense				
19	G3762 DST Mains, Plastic	13,926	16,089	20,416	119,875
20	G3802 DST Services, Plastic	7,233	8,127	9,916	67,216
21	G3803 DST Services, Steel Wrapped	0	0	0	2
22	Total Depr	<u>21,158</u>	<u>24,216</u>	<u>30,332</u>	<u>187,093</u>