PACIFIC POWER & LIGHT COMPANY

FOR COMMISSION'S RECEIPT STAMP

SCHEDULE 99 CREDIT FROM SCOTTISHPOWER

AVAILABLE:

In all territory served by Company in the State of Washington.

APPLICABLE:

This Schedule shall be applicable to all retail tariff Customers, excluding Schedule 400, taking service under the terms contained in this Tariff.

MONTHLY BILLING:

All charges and provisions of the applicable rate schedule will be applied in determining a Customer's bill except that, effective January 1, 2001 the rates reflected in the Customer's bill shall be reduced by 1.7%. The determination of the 1.7% reduction shall be prior to the application of Schedule 98 and state and local taxes.

This Schedule shall be adjusted and will expire in accordance with the terms of the Company's merger committed detailed in the Washington Utilities and Transportation Commission Docket No. UE-981627.

EXCESS NET POWER COST OFFSET:

In addition, effective January 1, 2003, adjustments shown in this tariff will be applied to offset Excess Net Power Costs and will not be applied to the customer's bill. This offset will expire upon recovery of Excess Net Power Costs as determined by the Washington Utilities & Transportation Commission.

Issued October 18, 2002 Effective January 1, 2003

Issued by PACIFIC POWER & LIGHT COMPANY

D. Douglas Larson Title Vice President, Regulation

TF2 99.Rev

Advice No.

Form F

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