

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

October 15, 2020

John Furman

Director of Facilities Management Western Washington University MS 9121 516 High Street Bellingham, WA 98225

Re: First Amendment to Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement

Dear Mr. Furman:

Puget Sound Energy ("PSE") and Western Washington University ("Customer") previously entered into that certain Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement, dated as of December 12, 2016, between PSE and Customer (the "Service Agreement"). Subsequent to the execution of the Service Agreement, the Washington Utilities and Transportation Commission (the "Commission") approved Resource Option Energy Charges under PSE's Schedule No. 139 Voluntary Long-Term Renewable Energy Purchase Rider ("Schedule 139"). PSE desires to amend the Service Agreement as set forth herein to reflect these revisions to Schedule 139 approved by the Commission, which revisions have the effect of reducing Resource Option Energy Charges under the Service Agreement for calendar years beginning 2020, and adjusting the start of the terms to reflect the actual start date in November 2020.

This First Amendment to the Service Agreement (the "First Amendment") confirms the mutually agreed upon updates to the Service Agreement that are consistent with the revisions to Schedule 139 approved by the Commission.

- 1. Section 6 of the Service Agreement is amended in its entirety and replaced with the following Section 6:
 - 6. Term. The term of this Service Agreement shall commence in the year 2020, on the first day of the Customer's normal billing cycle, in the first month following the commencement of commercial operation of the Resource Option, and delivery therefrom of energy to the Company sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in the year 2040 after 10 billing cycles.

2. Table 1 in Section 7 of the Service Agreement is amended in its entirety to read as follows:

Calendar Year	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.04323	\$0.04409	\$0.04497	\$0.04587	\$0.04679	\$0.04772
Calendar Year	2026	2027	2028	2029	2030	2031
Rate per kWh	\$0.04868	\$0.04965	\$0.05065	\$0.05166	\$0.05269	\$0.05375
Calendar	2032	2033	2034	2035	2036	2037

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Calendar Year	2032	2033	2034	2035	2036	2037
Rate per kWh	\$0.05482	\$0.05592	\$0.05704	\$0.05818	\$0.05934	\$0.06053

Calendar Year	2038	2039	2040
Rate per kWh	\$0.06174	\$0.06297	\$0.06423

- 3. Capitalized terms used in but not otherwise defined in this First Amendment have the meanings given to such terms in the Service Agreement.
- Except as amended by this First Amendment, the Service Agreement is hereby ratified and confirmed in all respects and shall continue in full force and effect according to its terms.
- 4. This First Amendment will be governed by and interpreted, construed and enforced in accordance with the law of the State of Washington.
- 6. This First Amendment may be executed by in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. A signed copy of this First Amendment delivered by means of a facsimile machine or electronic transmission in portable document format (pdf) shall be treated in all manner and respects as an original signed version thereof delivered in person.

Please indicate your acceptance of the foregoing by signing and returning the enclosed copy of this letter.

Very truly yours, PUGET SOUND ENERGY

By: Name:	Will Einstein Will Einstein
Title:	Director of Product Development and
	11/9/2020 8:34 AM PST

AGREED AND ACKNOWLEDGED:

Western Washington University

Pete Heilgeist

11/6/2020 | 4:44 PM PST

Pete Heilgeist

Name: John Furman

By:

Title: Director of Facilities Management

Issued: August 1, 2016 Effective: September 30, 2016 Attachment "A" to Schedule 139, Page 1

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PUGET SOUND ENERGY

SCHEDULE 139 VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT

Attachment "A" - Service Agreement

THIS SCHEDULE 139 VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT ("Service Agreement"), dated as of the <u>Dec. 12, 2016</u>, is made and entered into by and between Western Washington University (the "Customer") and PUGET SOUND ENERGY, a Washington Corporation, (the "Company"), for service under the Company's Electric Tariff G Schedule 139. Terms defined in Schedule 139 and in the General Rules and Provisions (Schedule 80) of the Company's tariff for electric service shall have the same meanings where used in this Agreement.

RECITALS

- A. The Company is a public service company engaged in the sale and delivery of electric energy pursuant to its Electric Tariff G.
- B. Customer is receiving Electric Service under the Company's Electric Tariff G, Schedule 24, 25, 26, 31, 40, 43, 46 or 49, and desires to participate in the Company's Voluntary Long Term Renewable Energy program offered under Schedule 139.
- C. The Company and the Customer have worked jointly to encourage the development of Renewable Energy projects that (i) could provide clean energy to customers at a long-term contracted rate, (ii) support the local economy, and (iii) could be publicized and leveraged for external benefit. The Parties agree that the <u>Wind 20 Years</u> (the "Resource Option") should meet these criteria, and the Parties thus now agree to enter into this Service Agreement with each other, for mutual benefit.
- D. The Company will sell and the Customer will purchase from the Company Renewable Energy Credits (RECs), where applicable, and Renewable Energy at a contracted volume equal to 100% of the load of all meters located at each subscribed service address (the sum of Anticipated Average Annual Loads) as listed in Section 5, with such amount to be allocated from Renewable Energy generated by the Resource Option, pursuant to one of the contracted rates described.

AGREEMENT

- Request and Acknowledgement. The Customer requests service under Schedule 139 and acknowledges that Schedule 139 requires a minimum term. Service under Schedule 139 will be billed on the Customer's existing statement. The Resource Option Energy Charge is fixed as shown in Section 7. The Energy Charge Credit will be updated with each general rate case, power cost only rate case or other power-related filings.
- 2. **Resource.** Under this Service Agreement the Company will receive Renewable Energy into its Balancing Authority Area from where it can serve the Customer.
- 3. **Renewable Energy Credits.** The Company will acquire the RECs that are created with the electricity production, where applicable. The Company will transfer the RECs to the Customer

By Authority of Order 01 of the Washington Utilities and Transportation Commission in Docket UE-160977

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which must be retired in WREGIS. Alternatively, at the Customer's request, the Company will retire the RECs in WREGIS. As the Customer is receiving a retail product, the RECs may not be resold or transferred to another party.

- Resource Option. Number: 13901W20____ Description: Large wind project in Thurston and Lewis Counties, Washington
- 5. Customer Service Address and Account Numbers. The Customer requests service under this Service Agreement for the service addresses, account numbers and meter numbers listed in Attachment B. The aggregated Anticipated Average Annual Load is included in Attachment B.
- 6. Term. The term of this Service Agreement shall commence in the year 2019, on the first day of the Customer's normal billing cycle, in the first month following the commencement of commercial operation of the Resource Option, and delivery therefrom of energy to the Company sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in the year 2038 after 12 billing cycles.
- 7. Rates. Schedule 139 rates are in addition to all charges under the Customer's existing Electric Service schedule. Rates include a charge per kWh for the contracted energy as outlined in Table 1 and a credit for the energy-related power cost component of the Energy Charge set forth in Schedule 24, 25, 26, 31, 40, 43, 46 or 49 of the Electric Tariff WN U-60 under which the Customer is taking Electric Service. The Energy Charge Credit will be updated with each general rate case, power cost only rate case, or other power-related filings, while the Resource Option Energy Charge will remain fixed as outlined in the Table 1. below.

Calendar Year	2019	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.05021	\$0.05122	\$0.05224	\$0.05329	\$0.05435	\$0.05544	\$0.05655
Calendar Year	2026	2027	2028	2029	2030	2031	2032
Rate per kWh	\$0.05768	\$0.05883	\$0.06001	\$0.06121	\$0.06244	\$0.06368	\$0.06496
Calendar Year	2033	2034	2035	2036	2037	2038	
Rale per kWh	\$0,06626	\$9,06758	\$0,06893	\$9,97931	\$0,07172	\$0,07315	

Table 1

8. Early Exit Fee. Customers may elect to terminate this Service Agreement prior to the Termination Date with 60 days' notice to the Company. Customers who choose to discontinue their service under this Schedule will be charged for the net cost of the remaining Renewable Energy that was to be delivered to the Customer under the remaining term of the Service Agreement. This amount will be based on: 1) the remaining term of the Service Agreement, 2) the amount of annual Renewable Energy needs ("full requirements") of each of the discontinued Customer locations as listed in Section 5 of the Service Agreement, 3) the contracted energy rates agreed to in Section 7 of the Service Agreement, and 4) a credit for PSE's then-current

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REDACTED VERSION

WN U	-60 Issued: August 1, 2016 Effective: September 30, 2016 Attachment "A" to Schedule 139, Page 3							
	PUGET SOUND ENERGY							
	avoided costs (filed consistent with WAC 480-107-055). Termination of service under this Schedule will follow receipt and processing of the termination request by the Company.							
9.	Resource Option Inadequacy: If the Resource Option will not be available at the start of the commencement year, the Customer's agreement will be delayed to align with the Resource Option. If the Renewable Energy produced by the Resource Option and purchased by the Company is insufficient in any calendar year to satisfy the full requirements of the Customer, the Company will work with the Customer to source and retire for the Customer RECs from alternative resources, with costs for the RECs limited to the net amount to be collected under Schedule 139 from the Customer for the remainder of the calendar year. If, at the Company's determination, the Resource Option will not be adequate to meet the full requirements of the Customer or to the Company. If a replacement project can be sourced and mutually agreed upon, a new Service Agreement will be created.							
10.	Credit. Customer authorizes that the Company may run a credit report on Customer and/or request audited financial statements for the purpose of determining the Customer's creditworthiness for this service.							
11.	Energy Efficiency Services. The Customer and the Company will continue to partner on mutually beneficial energy efficiency projects which will reduce energy demand on an annual basis. These services will have no bearing on the cost of energy as proposed in Table 1.							
12.	Electrical Work. In order to ensure continued qualification for service under Schedule 139, the Customer must contact the Company through their business account services representative when any electrical work is being conducted.							
13.	Governing Law . This Service Agreement will be governed by and interpreted, construed and enforced in accordance with the laws of the State of Washington.							
this Ag	IN WITNESS WHEREOF, the Parties, by their duly authorized representatives, have executed ireement as of the date first written above.							

PUGET SOUND ENERGY

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CUSTOMER Western Washington Wniversity By aus Richard Van Den Hul Its Vice President, Business and Financial Affairs

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Certificate Of Completion

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Status: Original 11/6/2020 4:41:04 PM Holder: Andrea Rodger

Signer Events

Pete Heilgeist Pete.Heilgeist@wwu.edu **Chief Procurement Officer** WWU Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure: Not Offered via DocuSign

Will Einstein

will.einstein@pse.com

Director of Product Development and Growth Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure: Accepted: 11/9/2020 8:34:12 AM

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Andrea.Rodger@wwu.edu	
Signature	

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Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
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Signing Complete	Security Checked	11/9/2020 8:34:39 AM	
Completed	Security Checked	11/9/2020 8:34:39 AM	
Payment Events	Status	Timestamps	

Electronic Record and Signature Disclosure

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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows: To contact us by email send messages to: nancy.larson@wwu.edu

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Browsers:	Final release versions of Internet Explorer [®] 6.0 or above (Windows only); Mozilla Firefox 2.0 or above (Windows and Mac); Safari [™] 3.0 or above (Mac only)
PDF Reader:	Acrobat® or similar software may be required to view and print PDF files
Screen Resolution:	800 x 600 minimum

Required hardware and software

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