



The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

May 27, 2009

VIA WEB PORTAL and OVERNIGHT MAIL

Mr. David W. Danner
Executive Director and Secretary
Washington Utilities & Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

Re: Docket No. U-072375: Notice of Transfer of Interest

Dear Mr. Danner:

Puget Holdings LLC ("Puget Holdings") and Puget Sound Energy, Inc. ("PSE") hereby provide notice to the Washington Utilities and Transportation Commission (the "Commission") of a change in ownership of Puget Holdings.

Macquarie Capital Group intends to transfer 5.9112 percent of its remaining 6.0112 percent equity ownership of Puget Holdings to the three existing Canadian-based investors in proportion to their respective existing ownership shares. Macquarie Capital Group will retain 0.1 percent of the equity ownership of Puget Holdings.

The Puget Holdings equity interests are shown below both before and after the change in ownership:

Table with 3 columns: Investor, Interest as of 2/6/09, Interest as of 5/28/09. Rows include Macquarie Infrastructure Partners, Macquarie Infrastructure Partners II, Macquarie Capital Group Ltd, Macquarie-FSS Infrastructure Trust, Canada Pension Plan Investment Board, British Columbia Investment Management Corporation, Alberta Investment Management Corporation, and TOTAL.

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The parties anticipate consummating this change of ownership on May 28, 2009. If you have any questions, please contact me at (425) 462-3495.

Very truly yours,

A handwritten signature in black ink that reads "Tom DeBoer". The signature is written in a cursive, slightly slanted style.

Tom DeBoer
Director – Federal & State Regulatory Affairs
Puget Sound Energy, Inc.

cc: Service List
The Honorable Dennis Moss

CERTIFICATE OF SERVICE

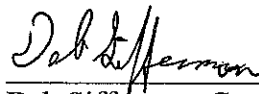
Docket No. U-072375

I hereby certify that I have this day served the foregoing, in accordance with WAC 480-07-150(6)(c), to the following persons via overnight mail:

<p><u>Attorneys for Commission Staff: (HC)</u> Donald T. Trotter Robert D. Cedarbaum 1400 S. Evergreen Park Dr. S.W. P.O. Box 40128 Olympia, WA 98504-0128 Phone: 360-664-1188 Fax: 360-586-5522 Email: bcedarba@utc.wa.gov dtrotter@utc.wa.gov</p>	<p><u>Attorneys for Public Counsel: (HC)</u> Simon J. ffitich Public Counsel Section Office of Attorney General 800 Fifth Avenue, Suite 2000 Seattle, WA 98104-3188 Phone: 206-464-7744 Fax: 206-389-2058 Email: simonf@atg.wa.gov</p>
<p><u>Attorneys for ICNU: (C)</u> Melinda J. Davison Andrew N. Harris Irion A. Sanger Davison Van Cleve PC 333 SW Taylor, Ste 400 Portland, OR 97204 Phone: (503) 241-7242 Fax: (503) 241-8160 Email: mjd@dvclaw.com anh@dvclaw.com ias@dvclaw.com</p>	<p><u>Attorneys for NWIGU: (C)</u> Chad Stokes Tommy A. Brooks Cable Huston Benedict Haagensen & Lloyd LLP 1001 SW Fifth Avenue, Suite 2000 Portland, OR 97204-1136 Phone: (503) 224-3092 Fax: (503) 224-3176 Email: cstokes@chbh.com tbrooks@chbh.com</p>
<p><u>Attorneys for Kroger: (P)</u> Mike L. Kurtz Kurt J. Boehm Boehm, Kurtz and Lowry 36 East Seventh St., Suite 1510 Cincinnati, OH 45202 Phone: 513-421-2255 Fax: 513-421-2764 Email: Mkurtz@bkllawfirm.com Kboehm@bkllawfirm.com;</p>	<p><u>Attorneys for FEA: (P)</u> Norman Furuta Associate Counsel Department of the Navy 1455 Market Street, Suite 1744 San Francisco, CA. 94103-1399 Phone: 414-503-6994 Fax: 414-503-6688 Email: norman.furuta@navy.mil</p>

<p><u>Attorneys for FEA: (P)</u> Scott Johansen Associate Counsel Department of the Navy 1220 Pacific Highway San Diego, CA. 92132 619-532-4081 (Phone) 619-532-1663 (Fax) Email: scott.johansen@navy.mil</p>	<p><u>Attorneys for Energy Project: (C)</u> Ronald L. Roseman Attorney at Law 2011 – 14th Avenue East Seattle, WA 98112 Phone: (206) 324-8792 Fax: (206) 568-0138 Email: ronaldroseman@comcast.net</p>
<p><u>Attorneys for Cogeneration Coalition of Washington: (C)</u> Michael P. Alcantar Donald Brookhyser Alcantar & Kahl LLP 1300 SW Fifth, Suite 1750 Portland, OR 97201 503-402-9900 (Phone) 503-402-8882 (Fax) mpa@a-klaw.com deb@a-klaw.com</p>	<p><u>Attorneys for NWEC: (HC)</u> Danielle Dixon, Senior Policy Associate David S. Johnson, Attorney NW Energy Coalition 811 1st Avenue, Suite 305 Seattle, WA 98104 Phone: (206) 621-0094 Fax: (206) 621-0097 Email: danielle@nwenergy.org david@nwenergy.org</p>
<p><u>NWIGU: (C)</u> Paula E. Pyron Executive Director Northwest Industrial Gas Users 4113 Wolf Berry Court Lake Oswego, OR 97035-1827 Phone: (503) 636-2580 Fax: (503) 636-0703 Email: ppyron@nwigu.org</p>	

Dated in Bellevue this 27th day of May, 2009.



Deb Sifferman, Case Coord. Compliance Analyst
Rates and Regulatory Affairs
Puget Sound Energy, Inc.