

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UG-040640
Docket No. UE-040641
(*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Order Regarding the Accounting
Treatment for Certain Costs of the Company's
Power Cost Only Rate Filing.

Docket No. UE-031471 (*consolidated*)

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing
Deferral and Recovery of the Investment
and Costs Related to the White River
Hydroelectric Project.

Docket No. UE-032043 (*consolidated*)

AFFIDAVIT OF
JULIA M. RYAN

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

AFFIDAVIT OF
JULIA M. RYAN - 1
[07771-0089-000000/BA043580.010]

Perkins Coie LLP
The PSE Building
10885 N.E. Fourth Street, Suite 700
Bellevue, WA 98004-5579
Phone: (425) 635-1400
Fax: (425) 635-2400

1 Julia M. Ryan, being first duly sworn on oath, deposes and says:
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3 1. I am Vice President of Risk Management and Strategic Planning for Puget
4 Sound Energy, Inc., with primary responsibilities for overseeing the utility's short-term
5 energy portfolio in the wholesale markets.
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10 2. On Thursday, December 16, 2004, I testified before the Washington Utilities
11 and Transportation Commission in the above-referenced dockets.
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15 3. I have reviewed the responses I provided "subject to check" and offer this
16 correction of four of my responses.
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20 4. At page 885, beginning at line 22, through page 886, line 2, of the transcript, I
21 accepted subject to check that the average oil generation for Fredrickson for calendar
22 years 1994 through 2003 was 1,468 megawatt hours. Upon further review of the data, I have
23 determined that the average oil generation for Fredrickson for calendar years 1994 through
24 2003 was 1,542 megawatt hours. Please see the worksheet attached as Exhibit A to this
25 Affidavit for details underlying this revised number.
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34 5. At page 888, lines 9 through 12, of the transcript, I accepted subject to check
35 that the average oil generation for Whitehorn for calendar years 1994 through 2003 was
36 14,054 megawatt hours. Upon further review of the data, I have determined that the average
37 oil generation for Whitehorn for calendar years 1994 through 2003 was 22,562 megawatt
38 hours. Please see the worksheet attached as Exhibit A to this Affidavit for details underlying
39 this revised number.
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1 6. At page 913, beginning at line 25, through page 914, line 2, of the transcript, I
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3 stated subject to check that the corporate credit rating of The William Companies Inc. was
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5 “BB or maybe BB plus.” The corporate credit rating for The William Companies Inc. is
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7 B+.
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10 7. At page 950, lines 16 through 19, of the transcript, I stated subject to check
11
12 that PSE currently had gas contracts “that are in the \$ [REDACTED] range, and we have one or two
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14 that are in above \$ [REDACTED] range, and the average is right around [REDACTED]” Similarly, at lines 9
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16 through 13 of the same page, I stated that the difference between the high and low prices for
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18 PSE’ s gas contracts was \$ [REDACTED] per MMBtu. In fact, PSE currently has gas contracts for the
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20 November 2004 through March 2005 time period that range in price from a low of \$ [REDACTED] to
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22 a high of \$ [REDACTED], with an average price of \$ [REDACTED] per MMBtu. This yields a difference
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24 between the high and low prices of \$ [REDACTED] per MMBtu.
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31 EXECUTED this 29th day of December, 2004, at Bellevue, Washington.
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36 _____
37 Julia M. Ryan
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SUBSCRIBED and SWORN to before me this 29th day of December, 2004 by

Julia M. Ryan.

Cynthia Main

Print Name: **CYNTHIA MAIN**
Notary Public in and for the State of
Washington, residing at Kirkland, WA
My commission expires: 9-29-07

