

**EXH. TAS-4C
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: TODD A. SHIPMAN**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005**

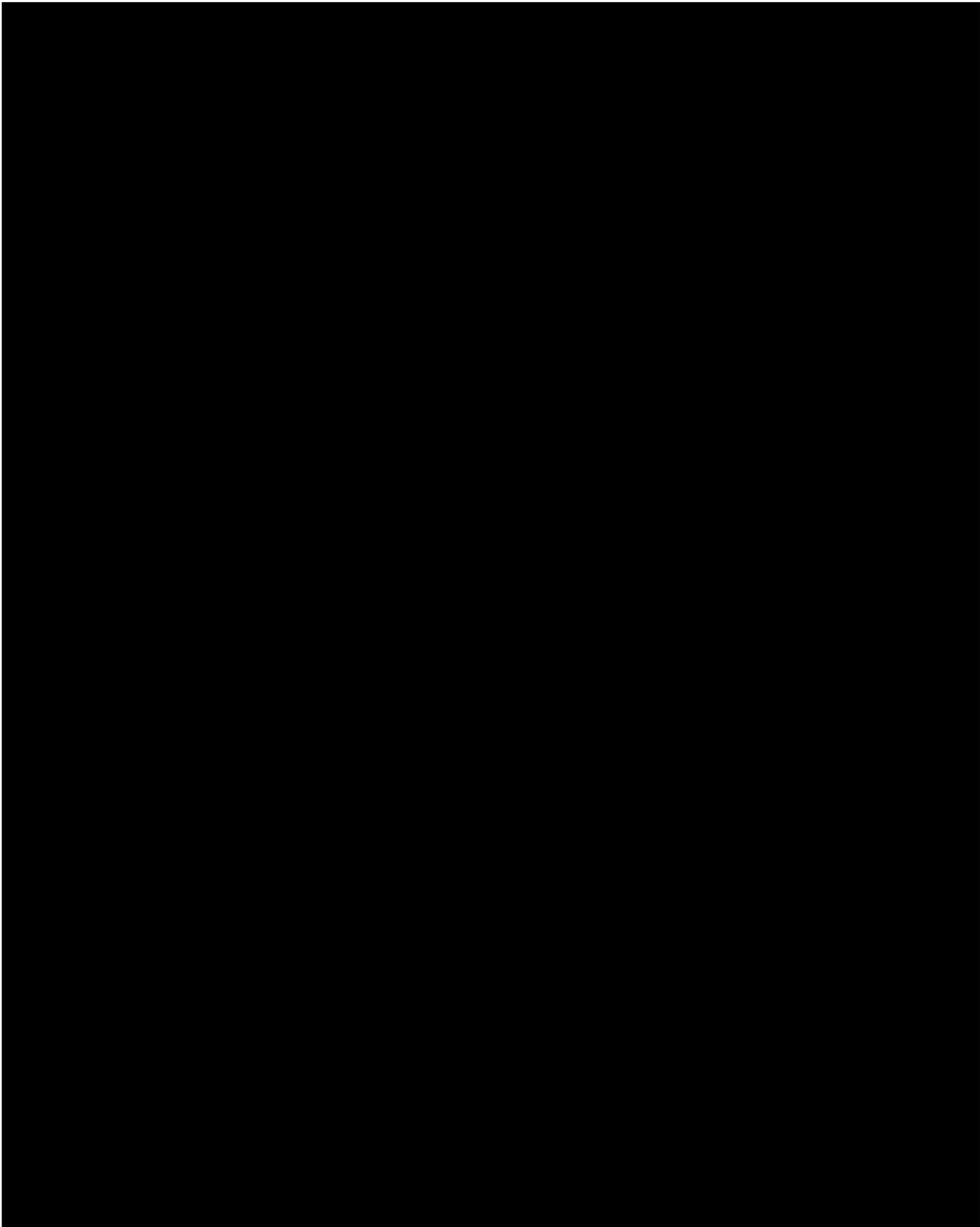
**THIRD EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

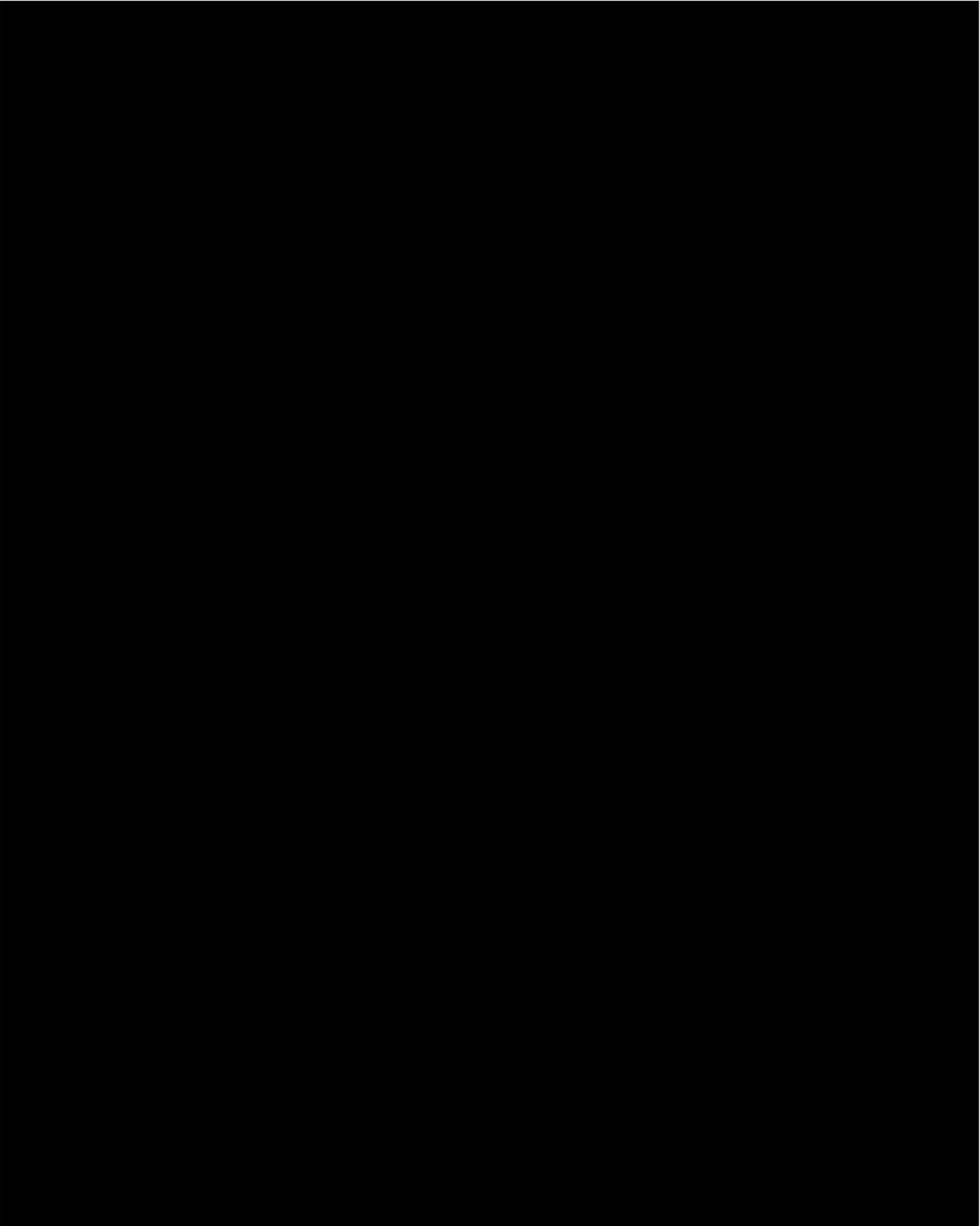
TODD A. SHIPMAN

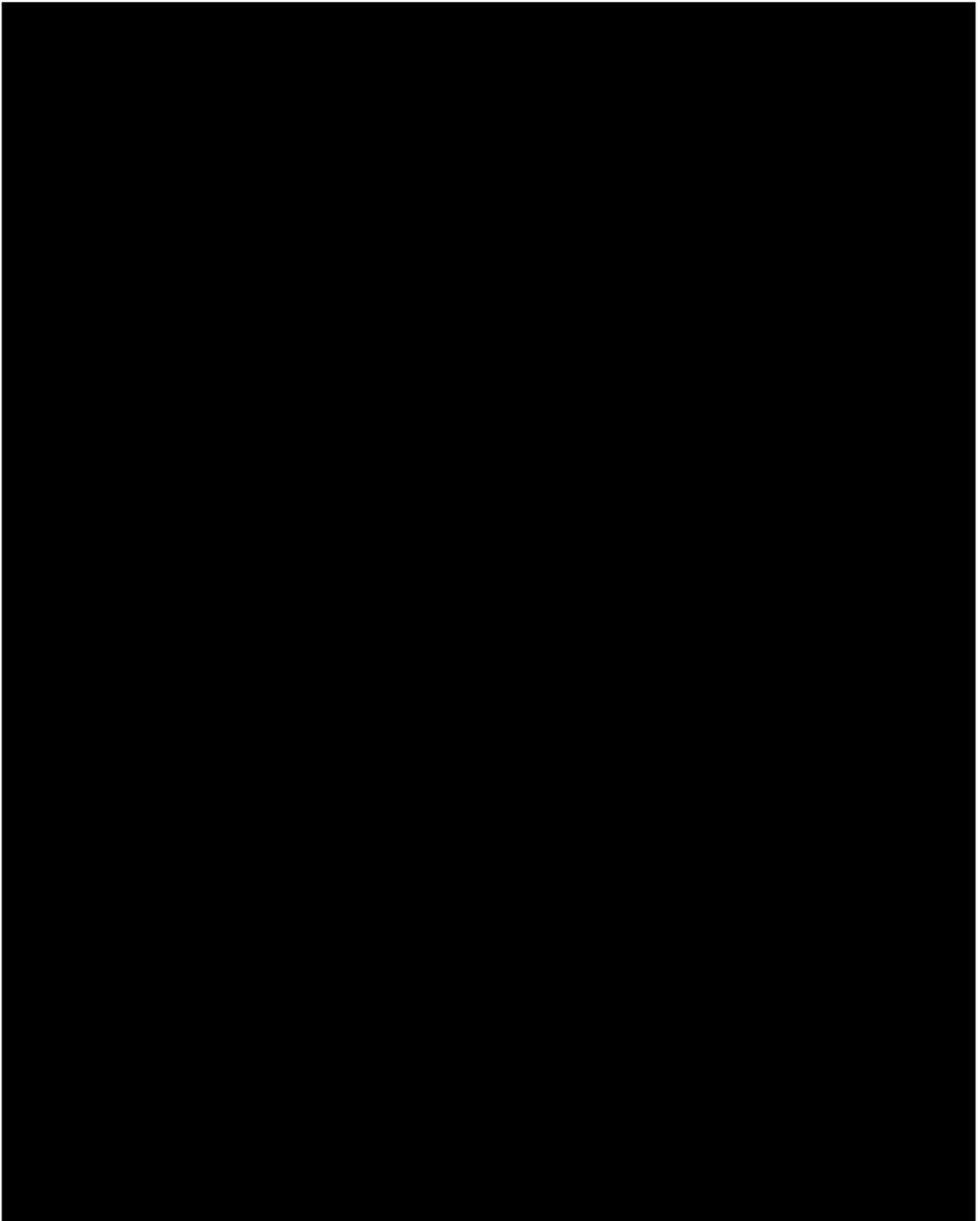
ON BEHALF OF PUGET SOUND ENERGY

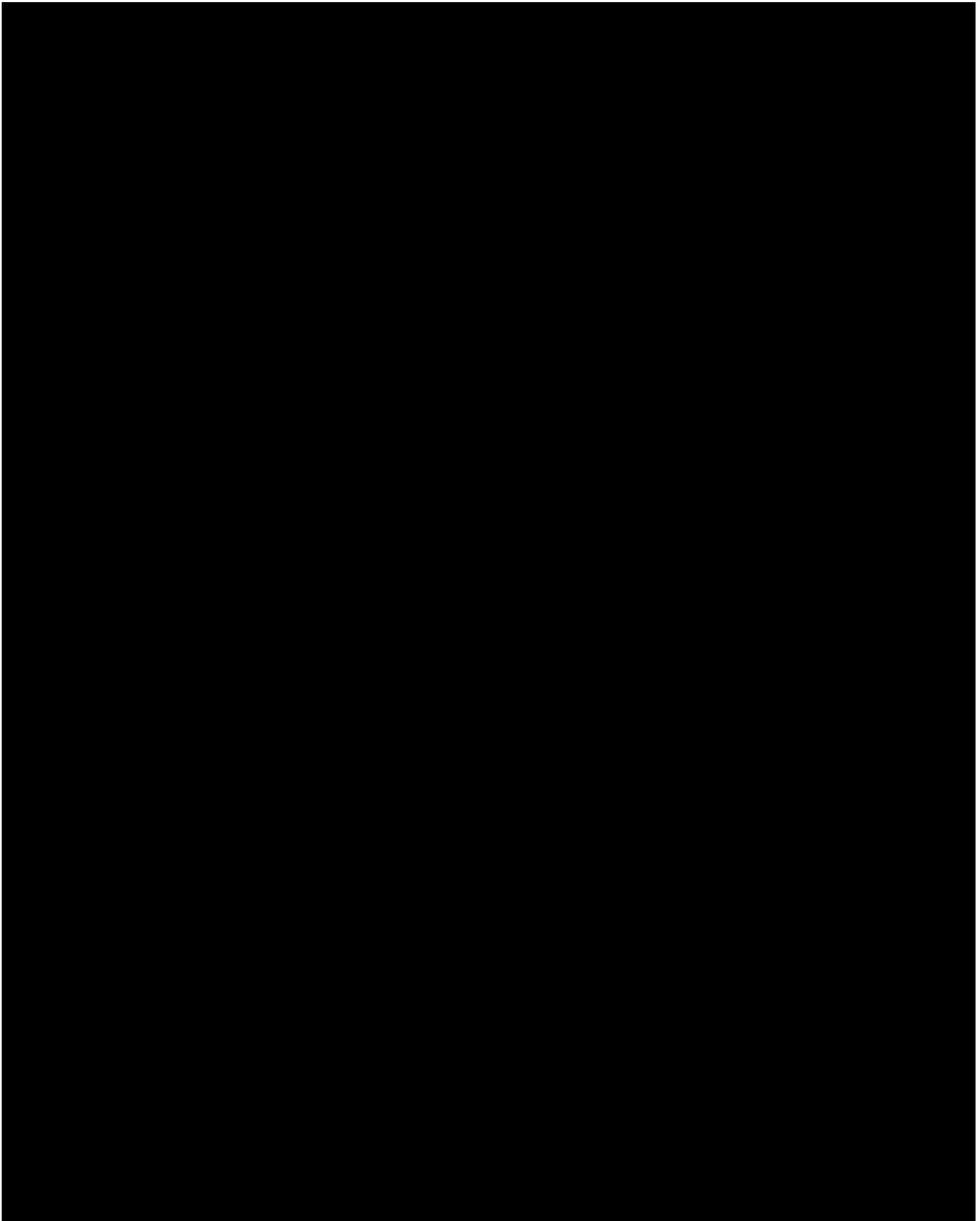
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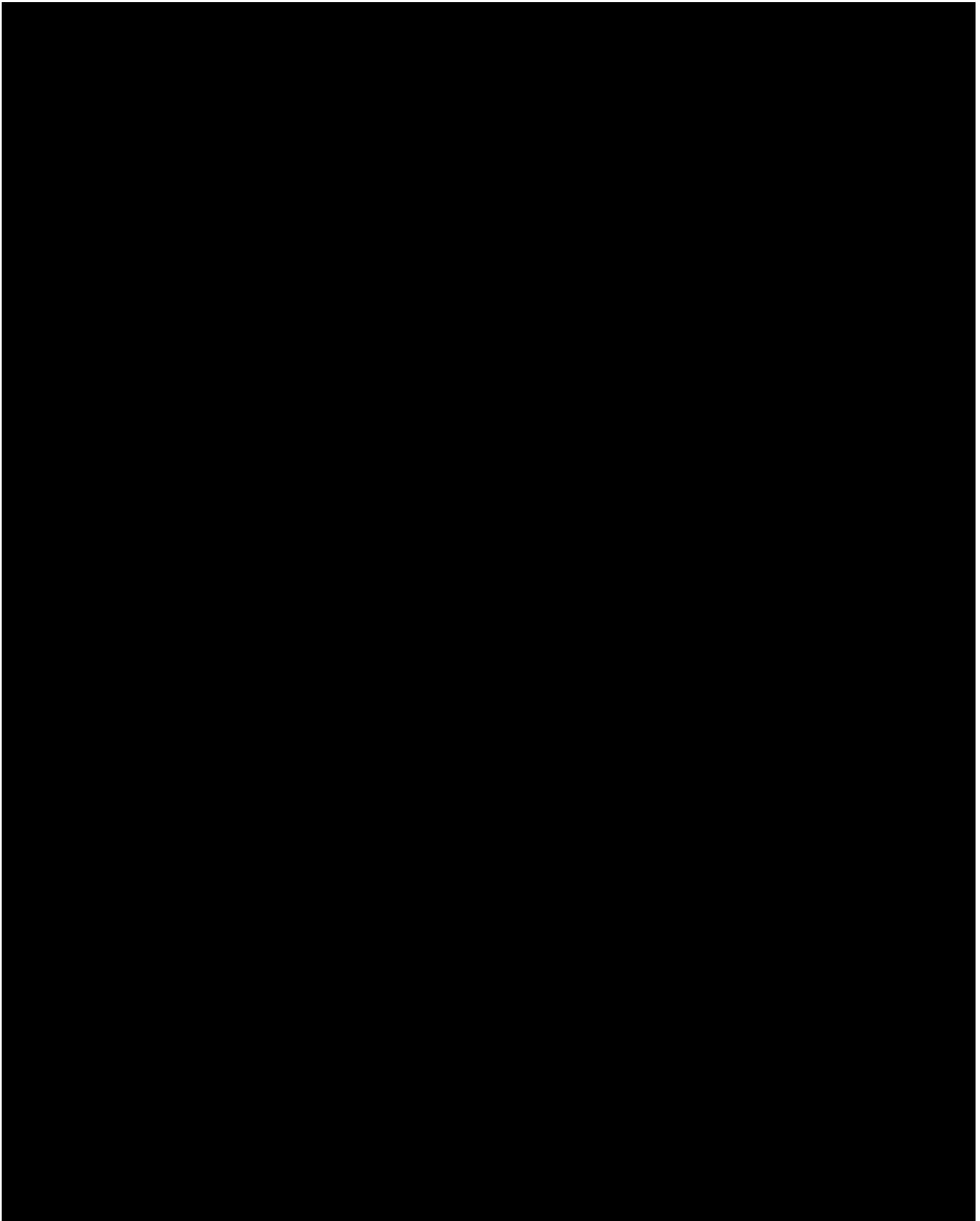
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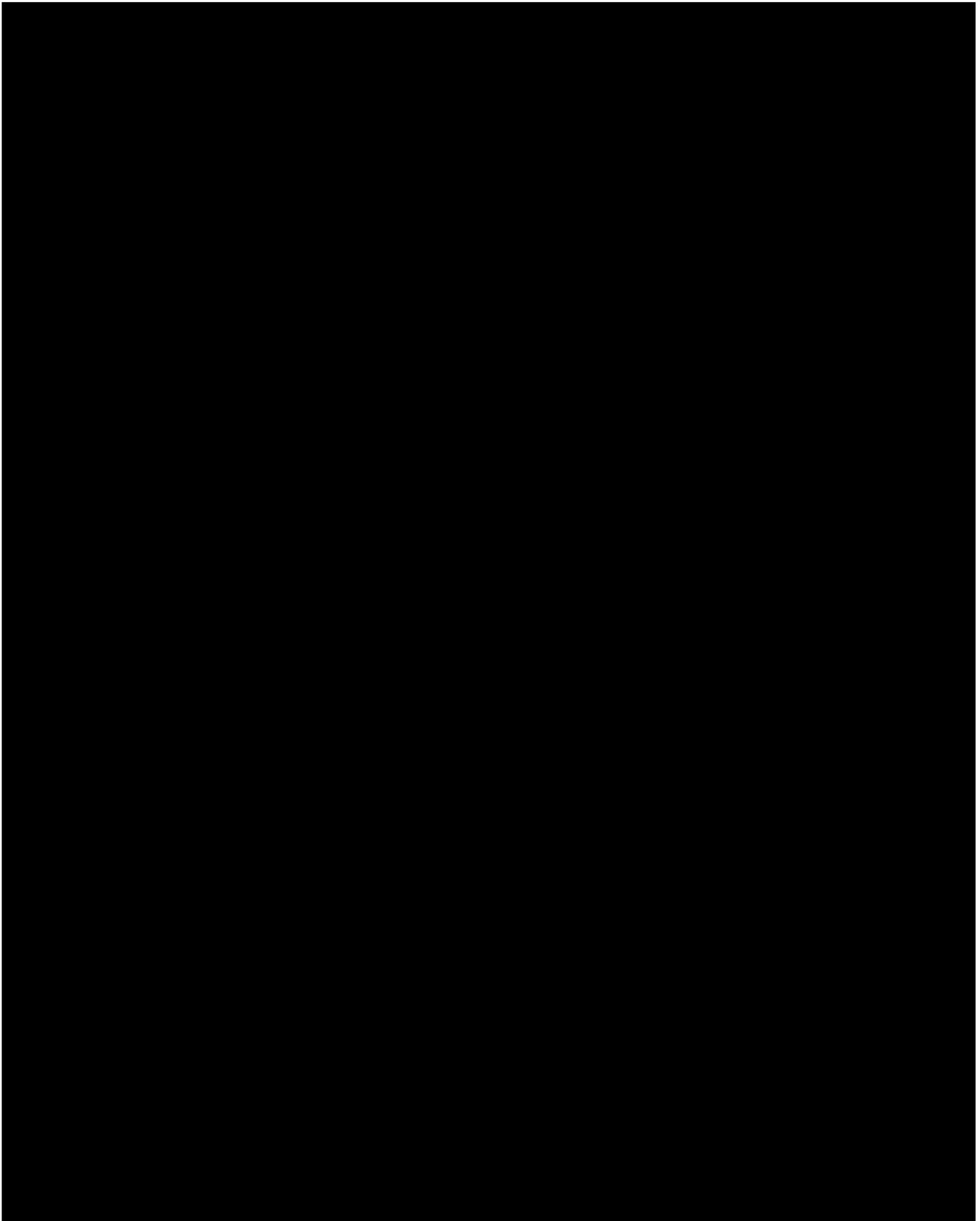


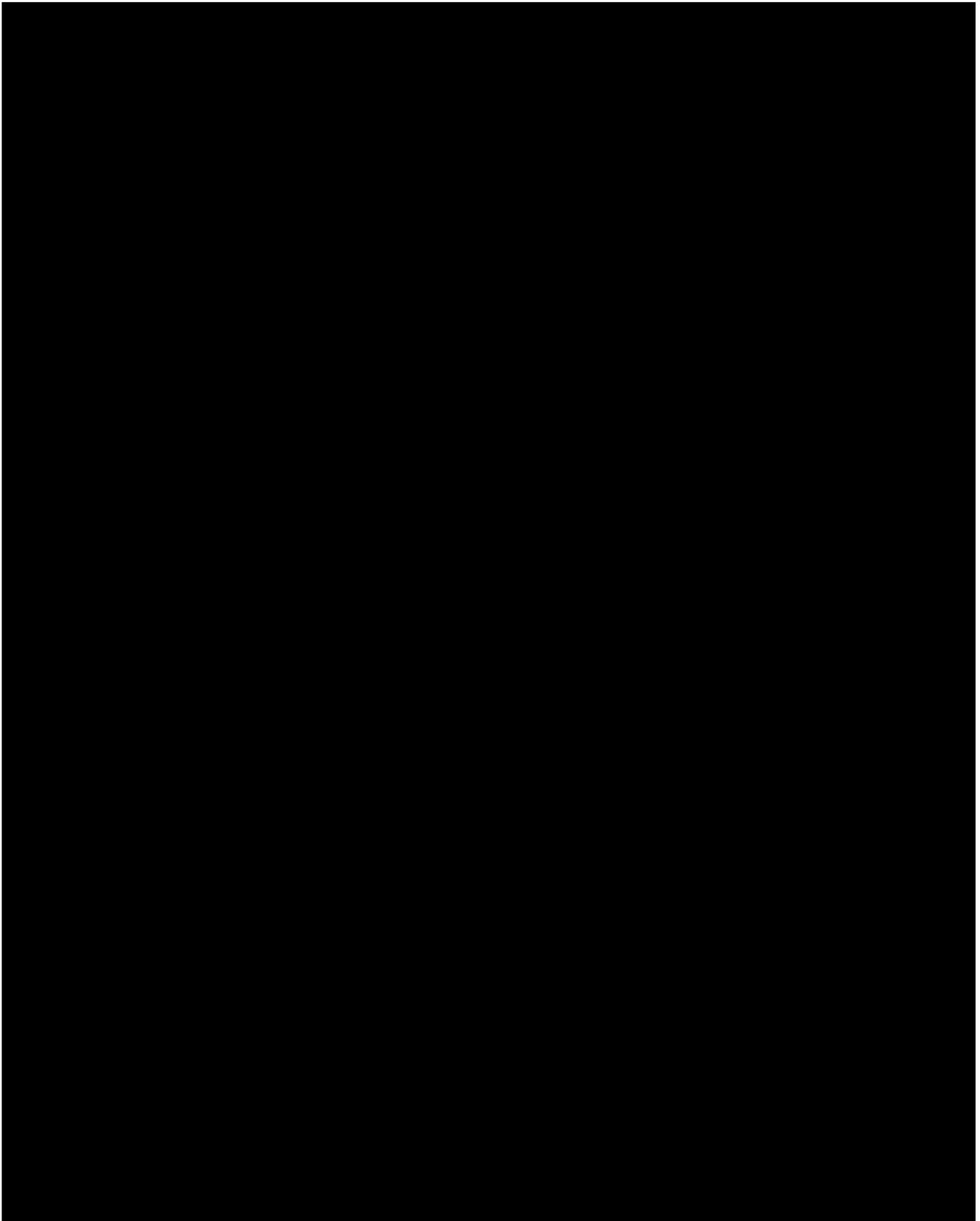


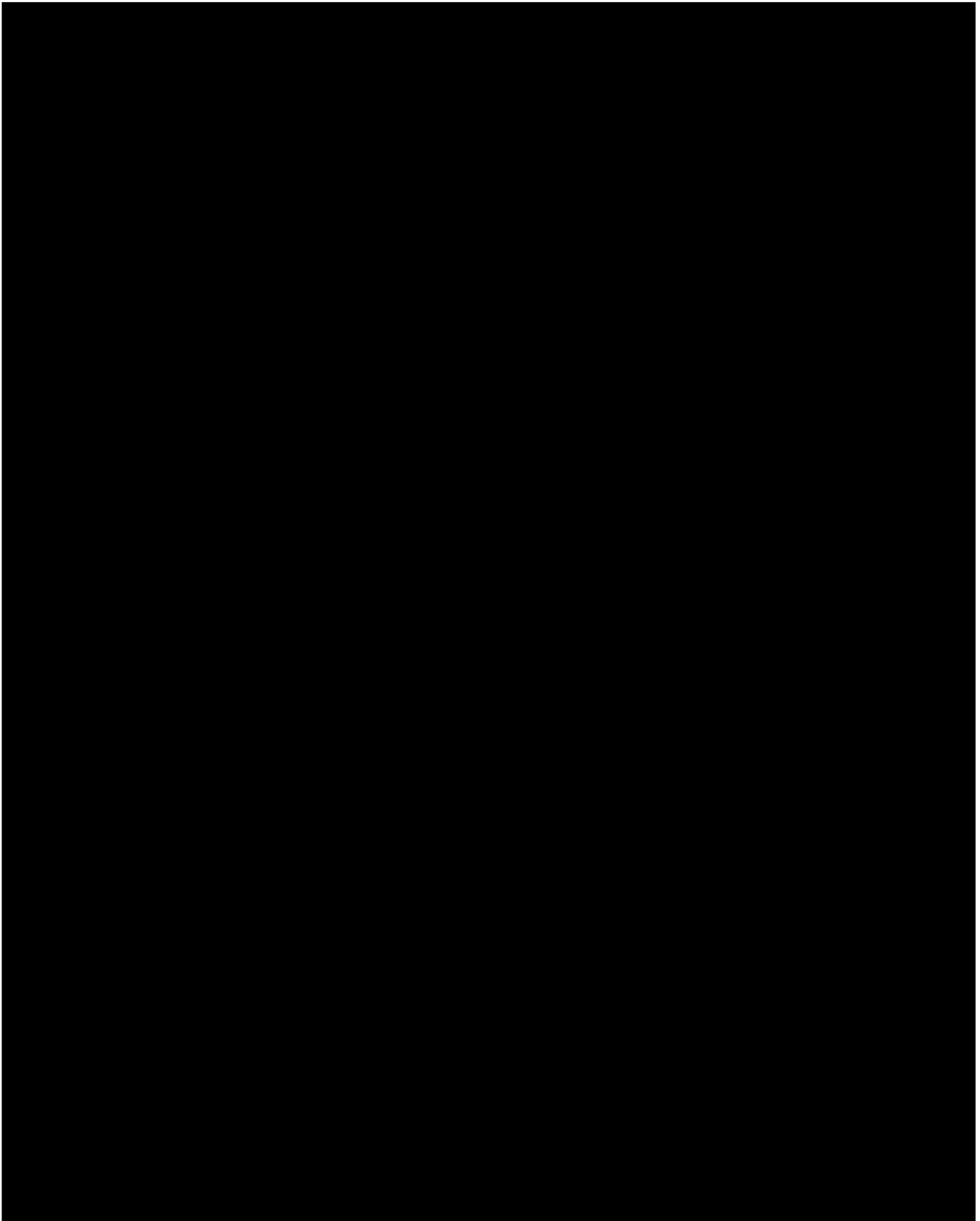


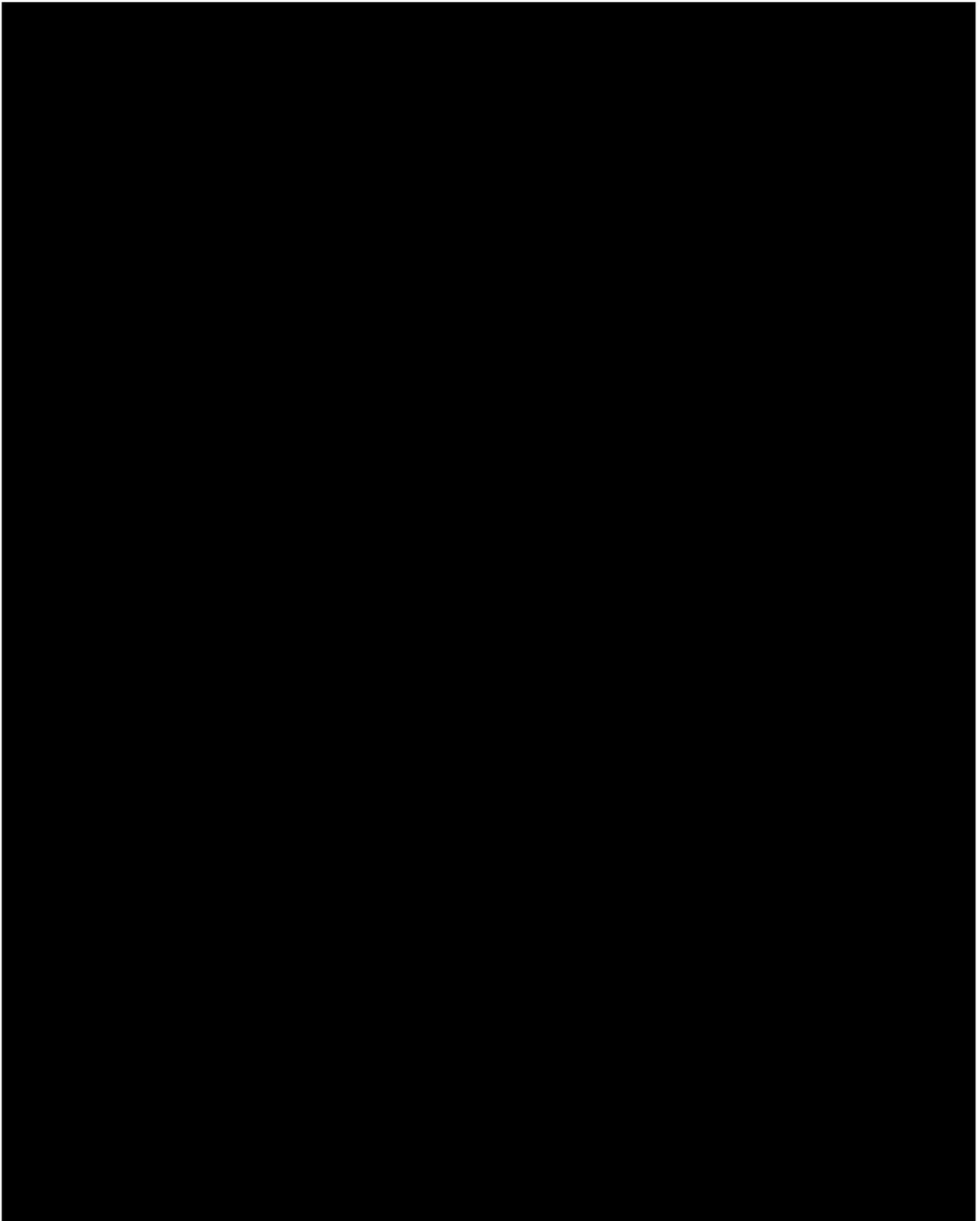


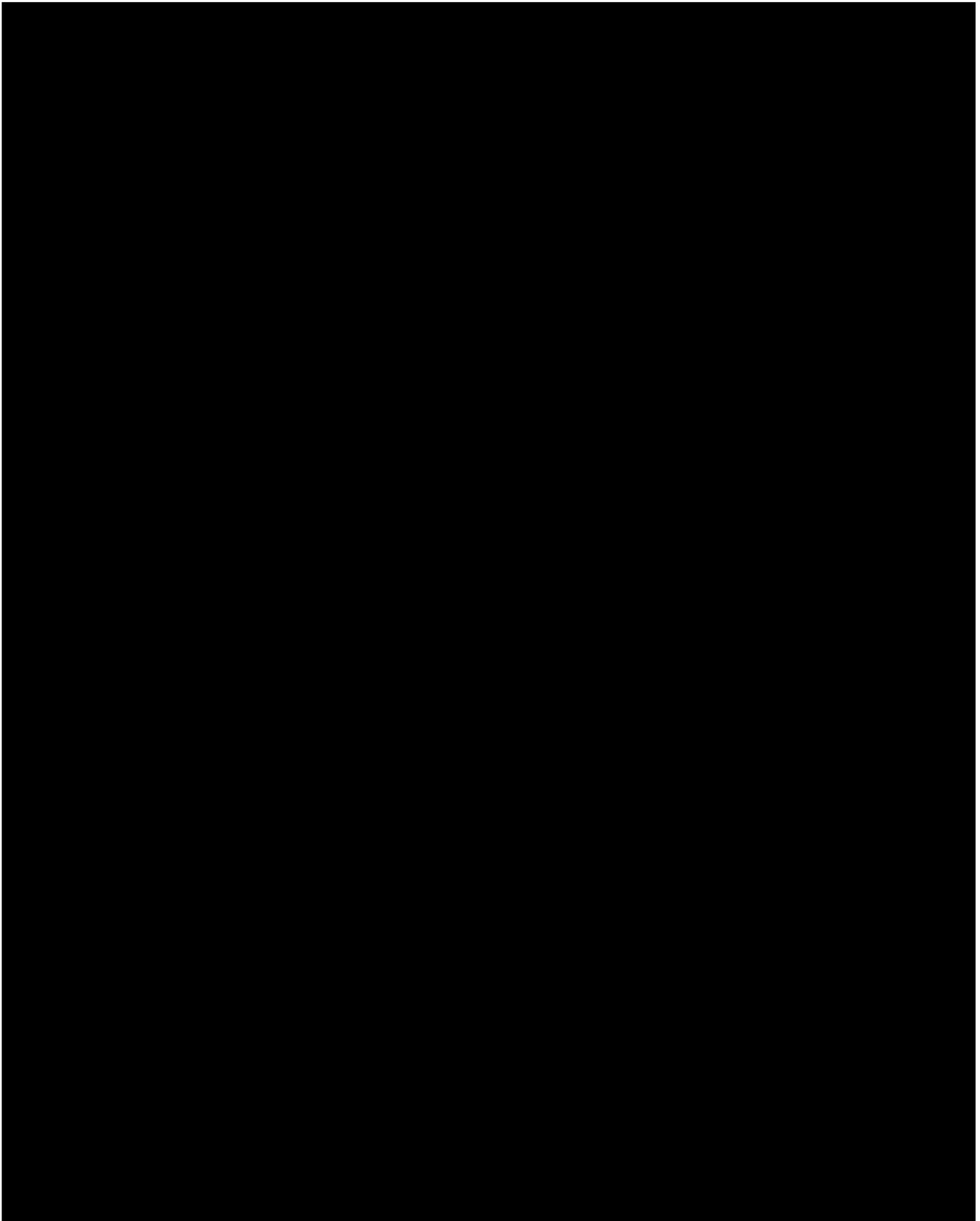


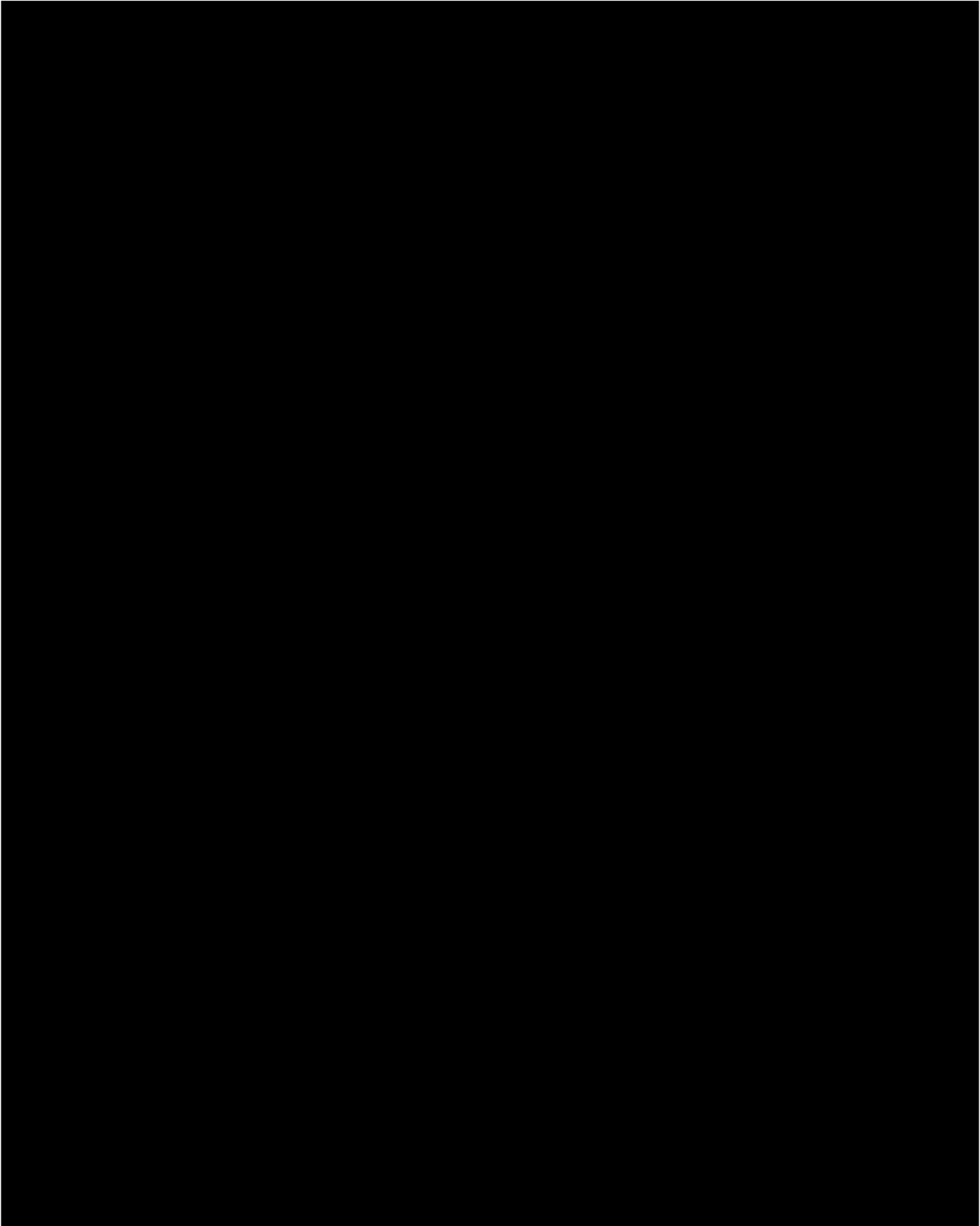


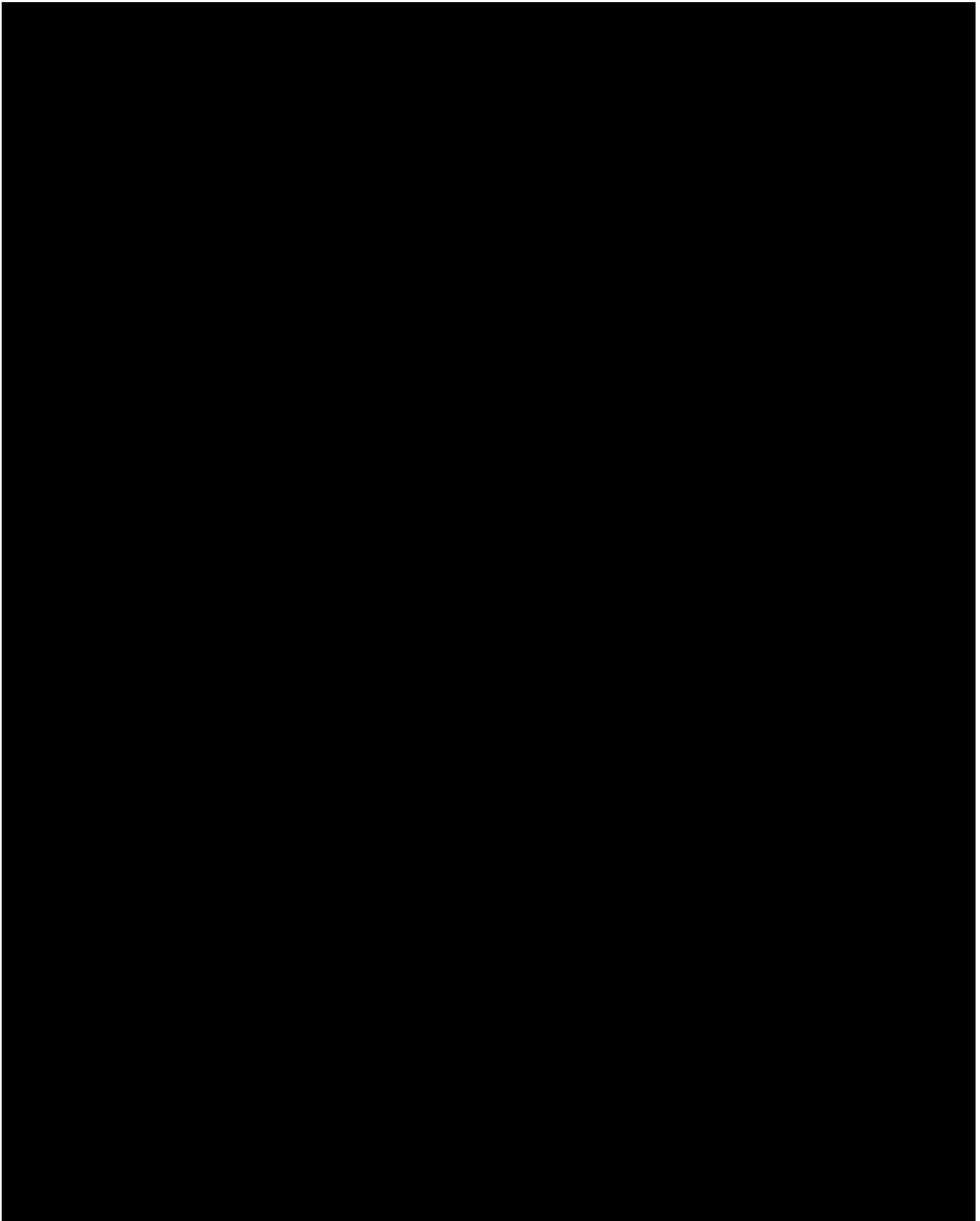


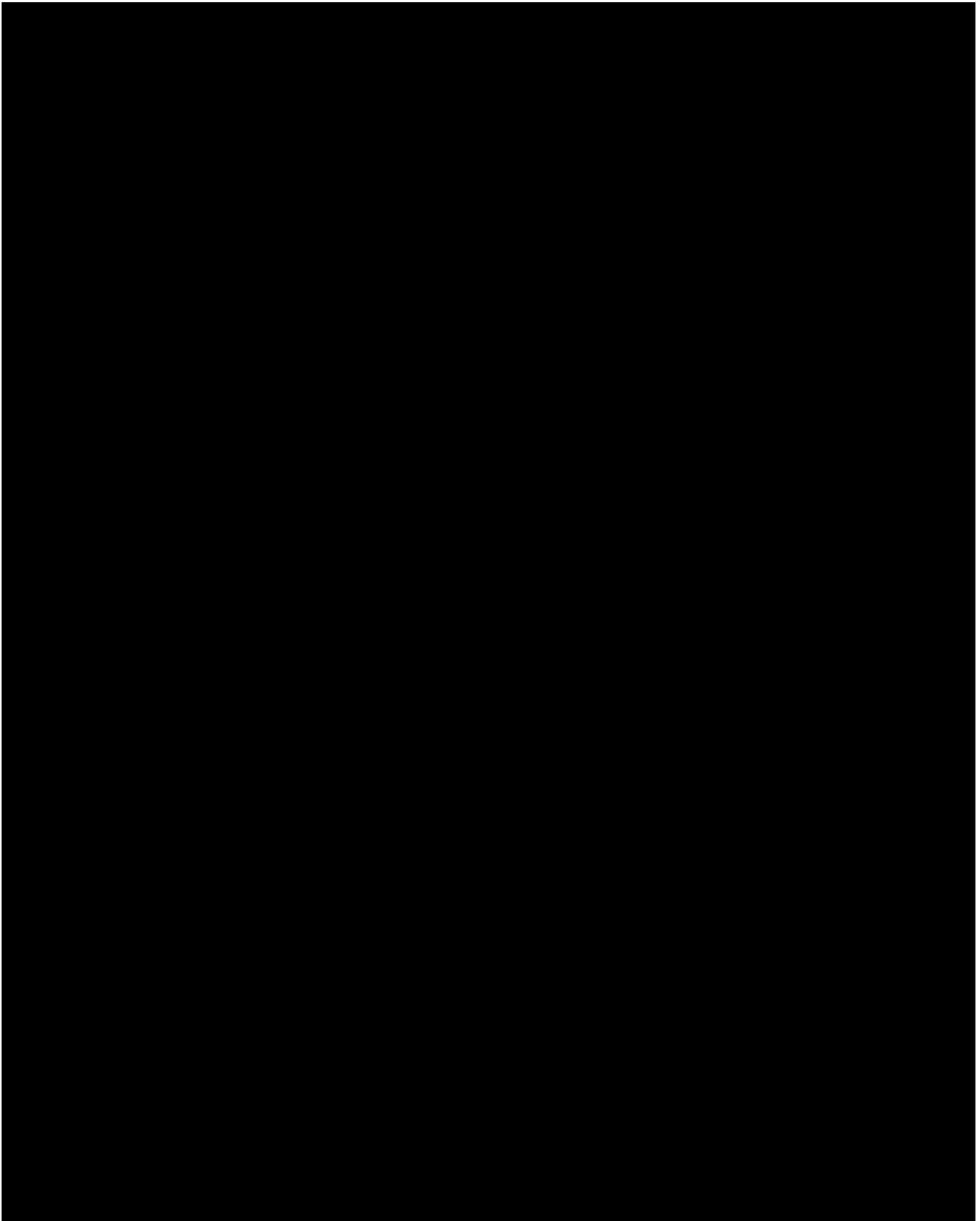


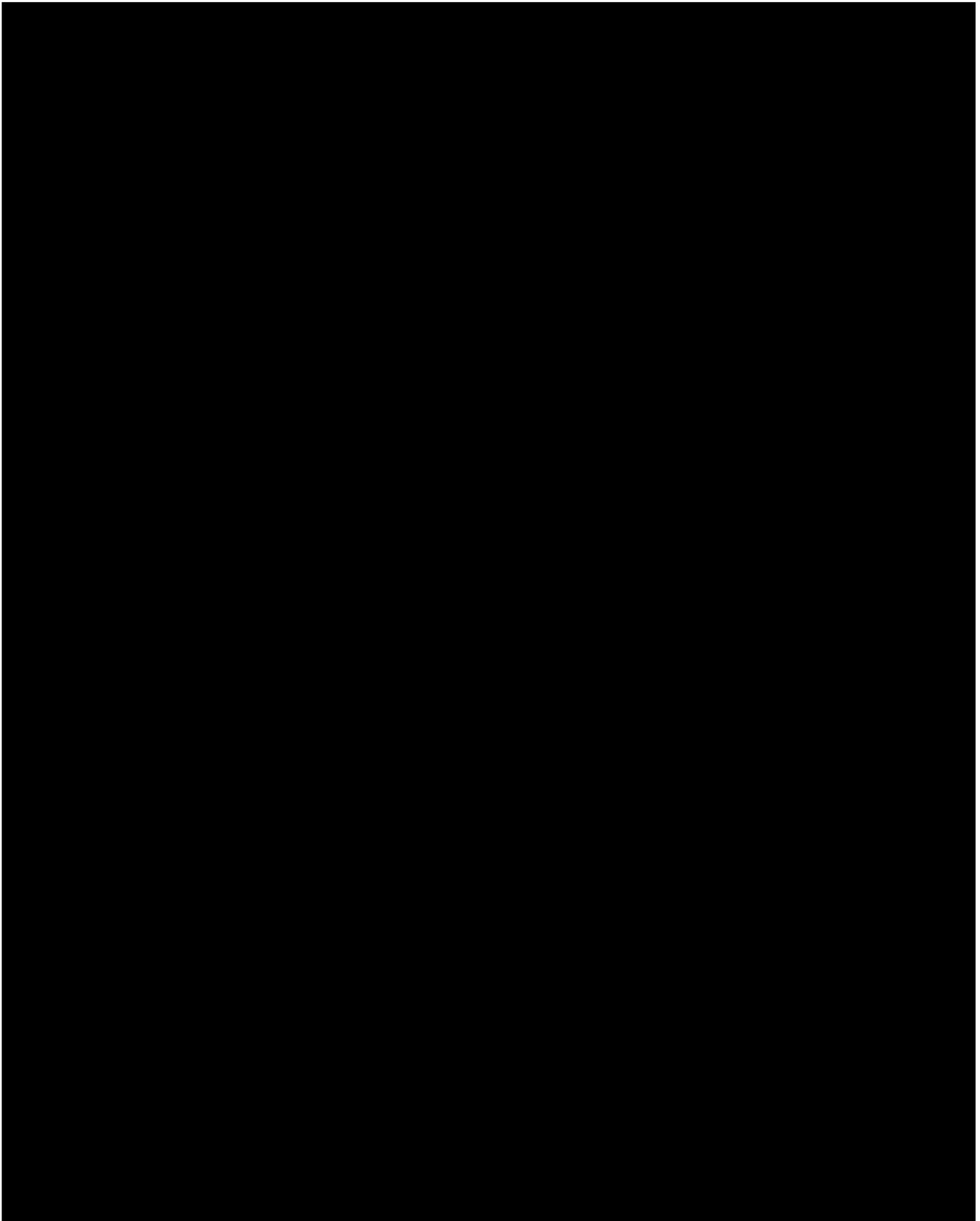


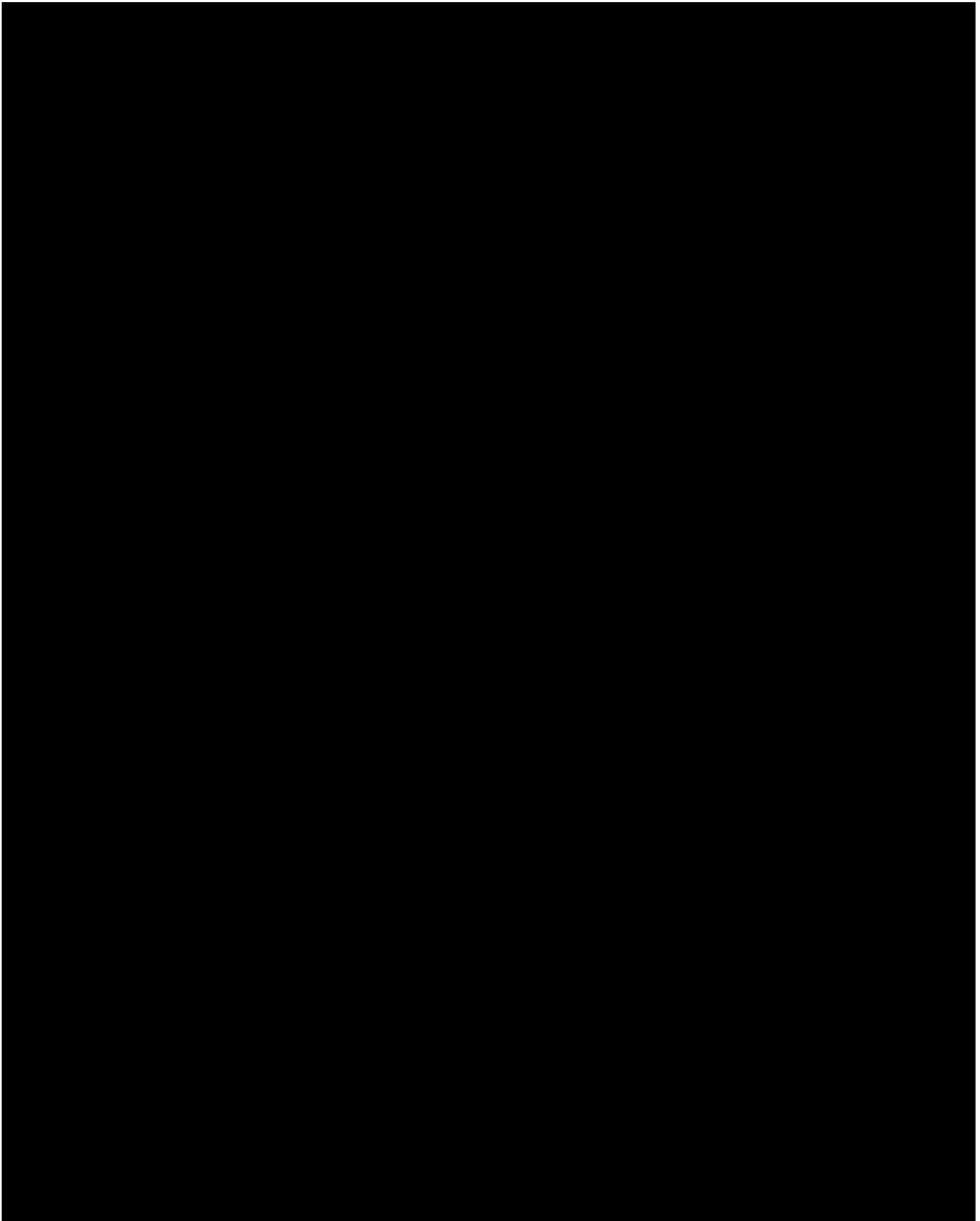


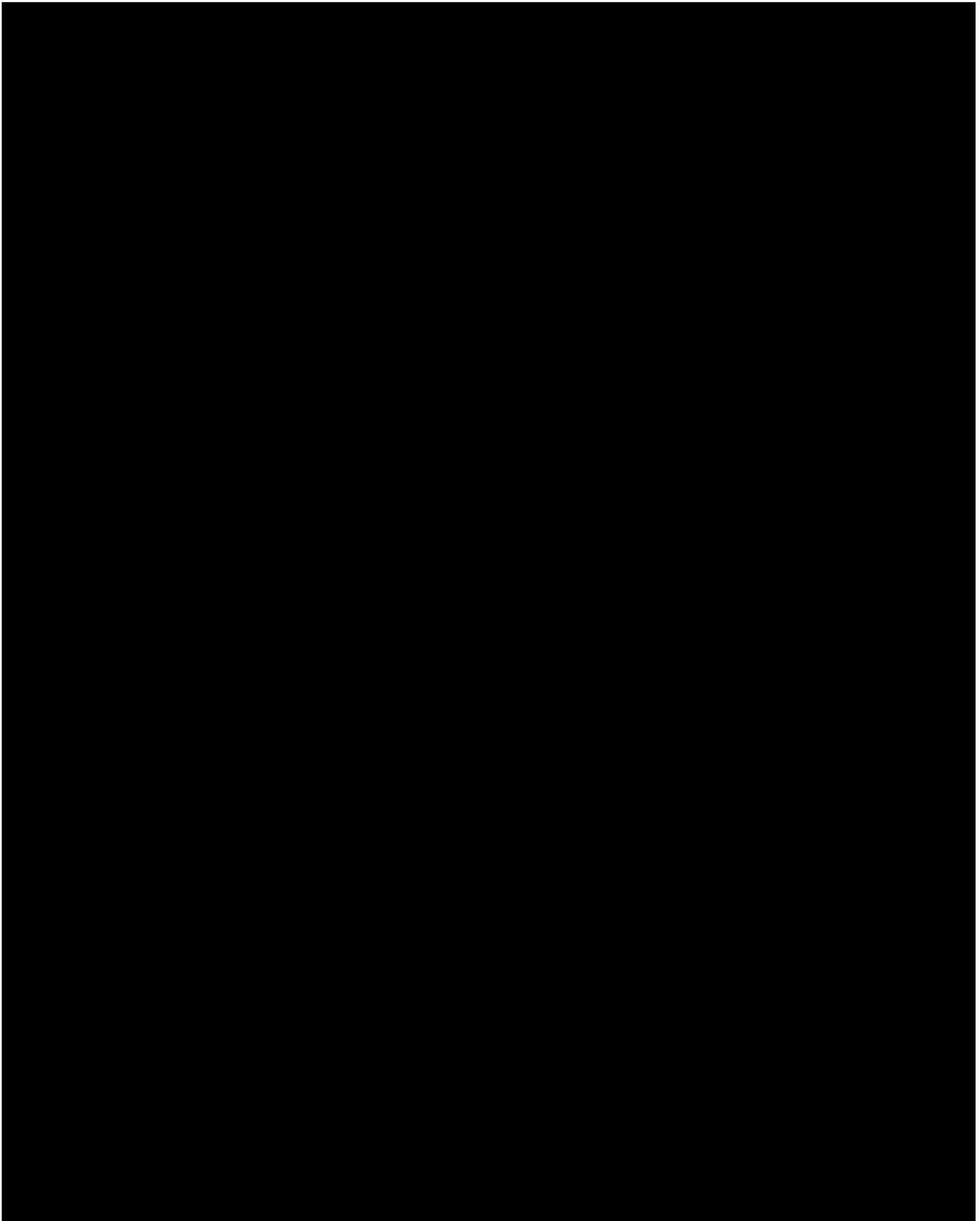


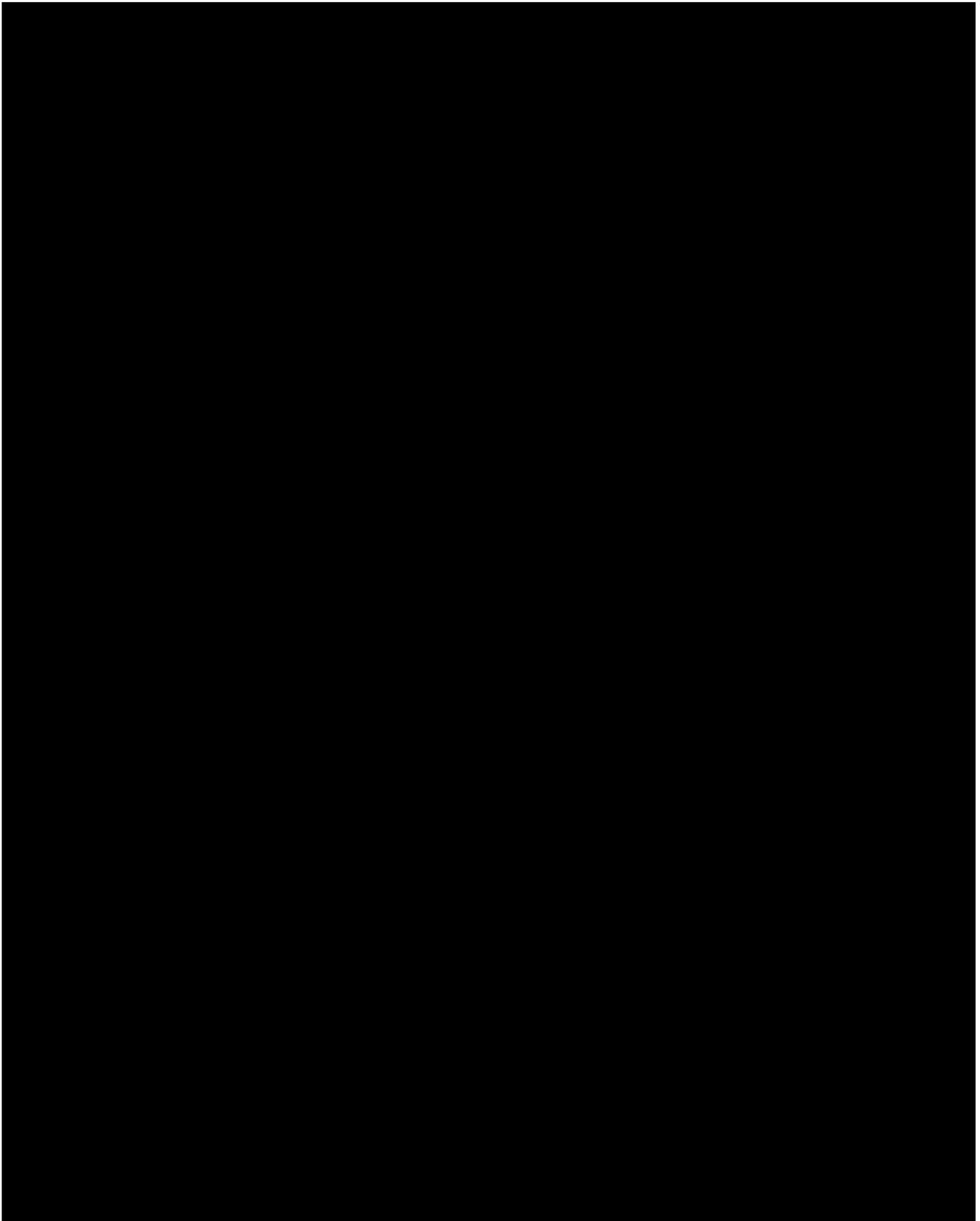


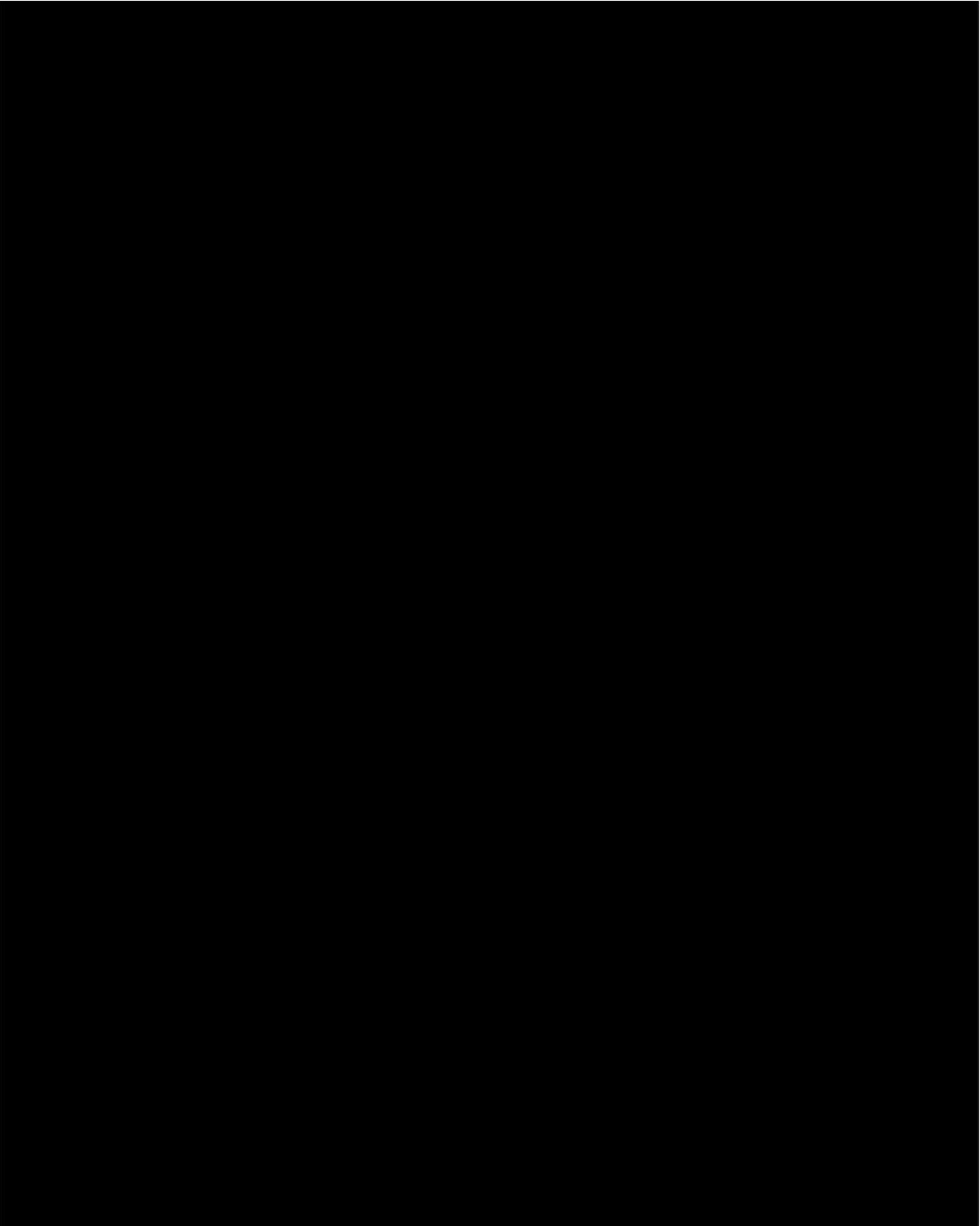


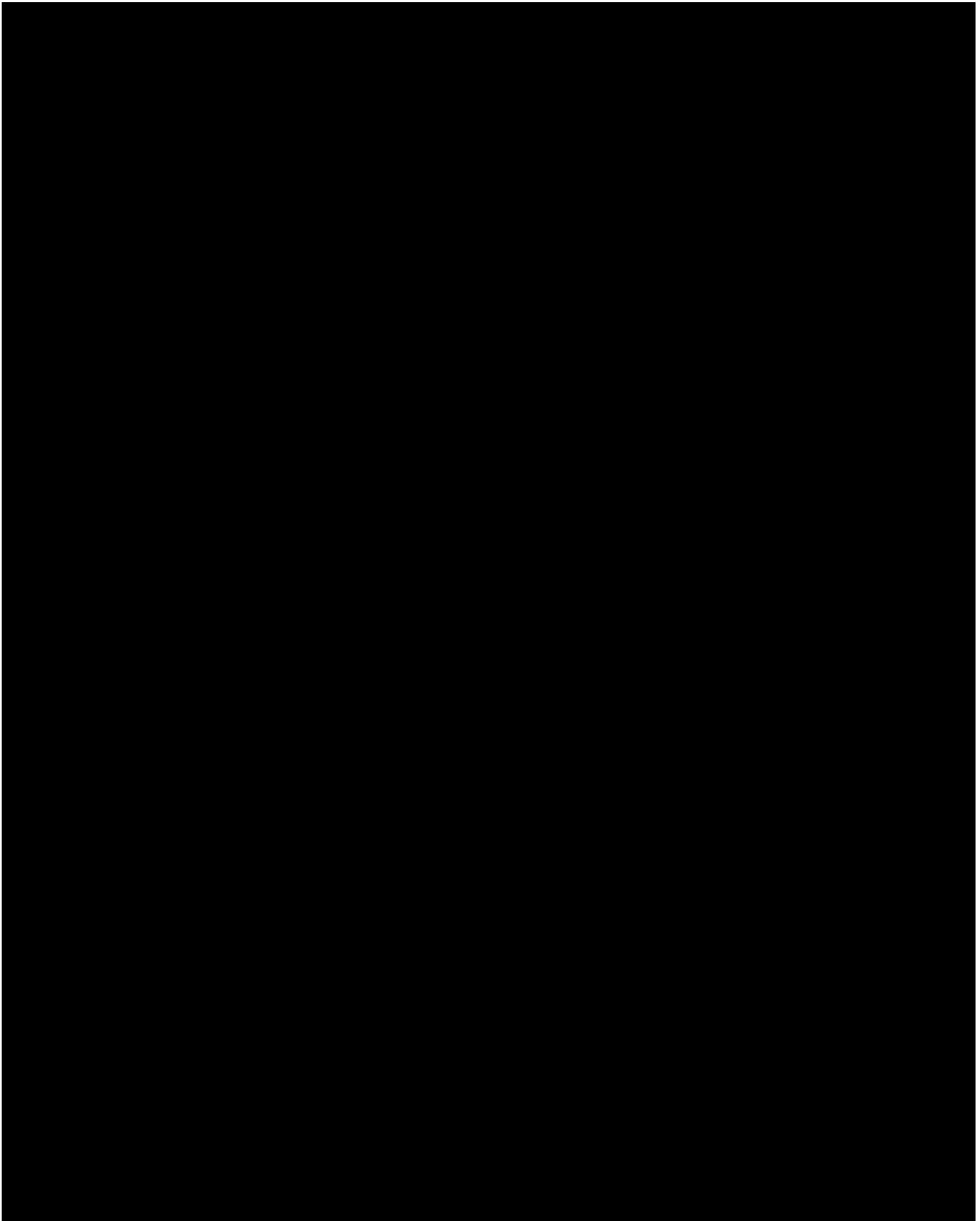


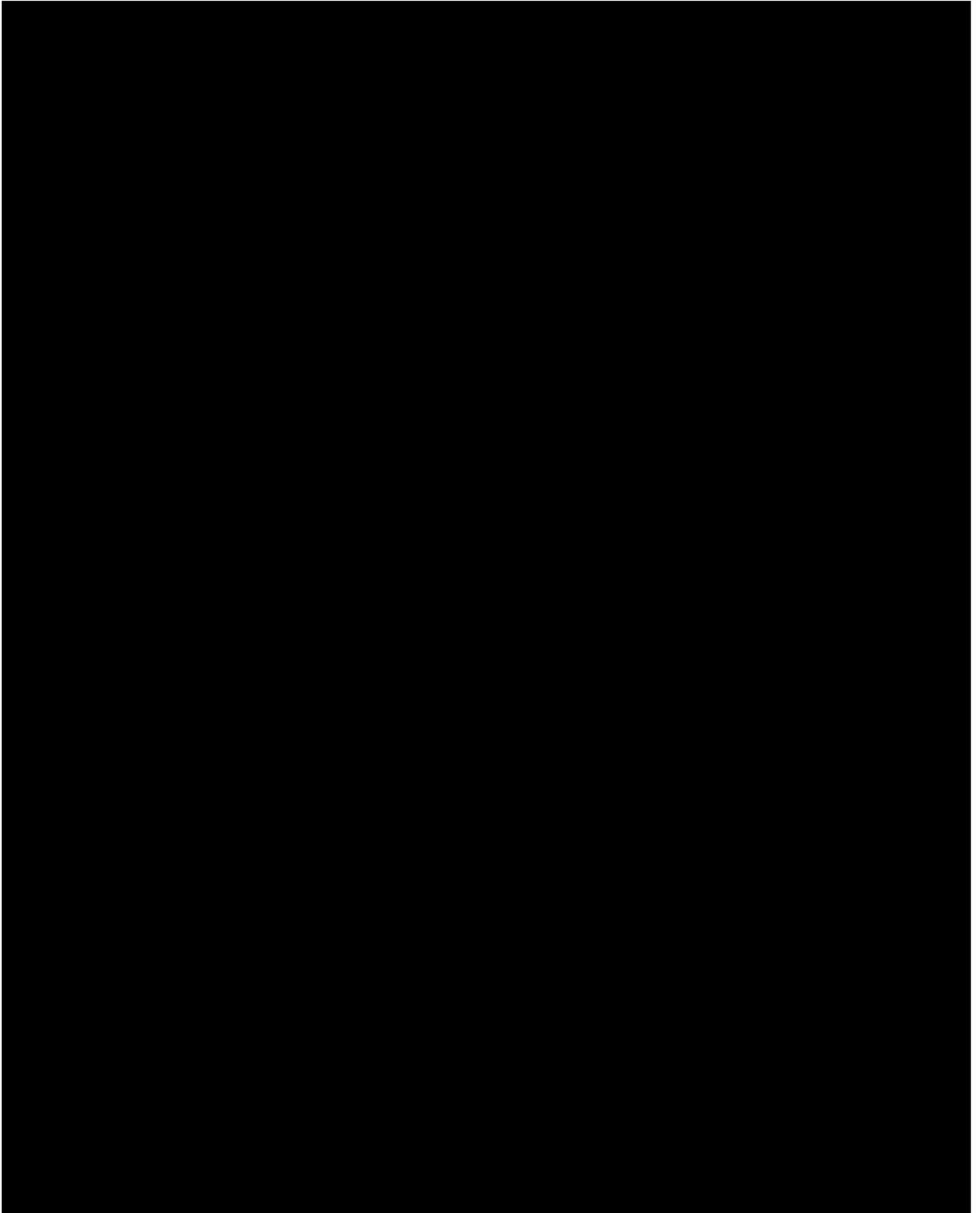


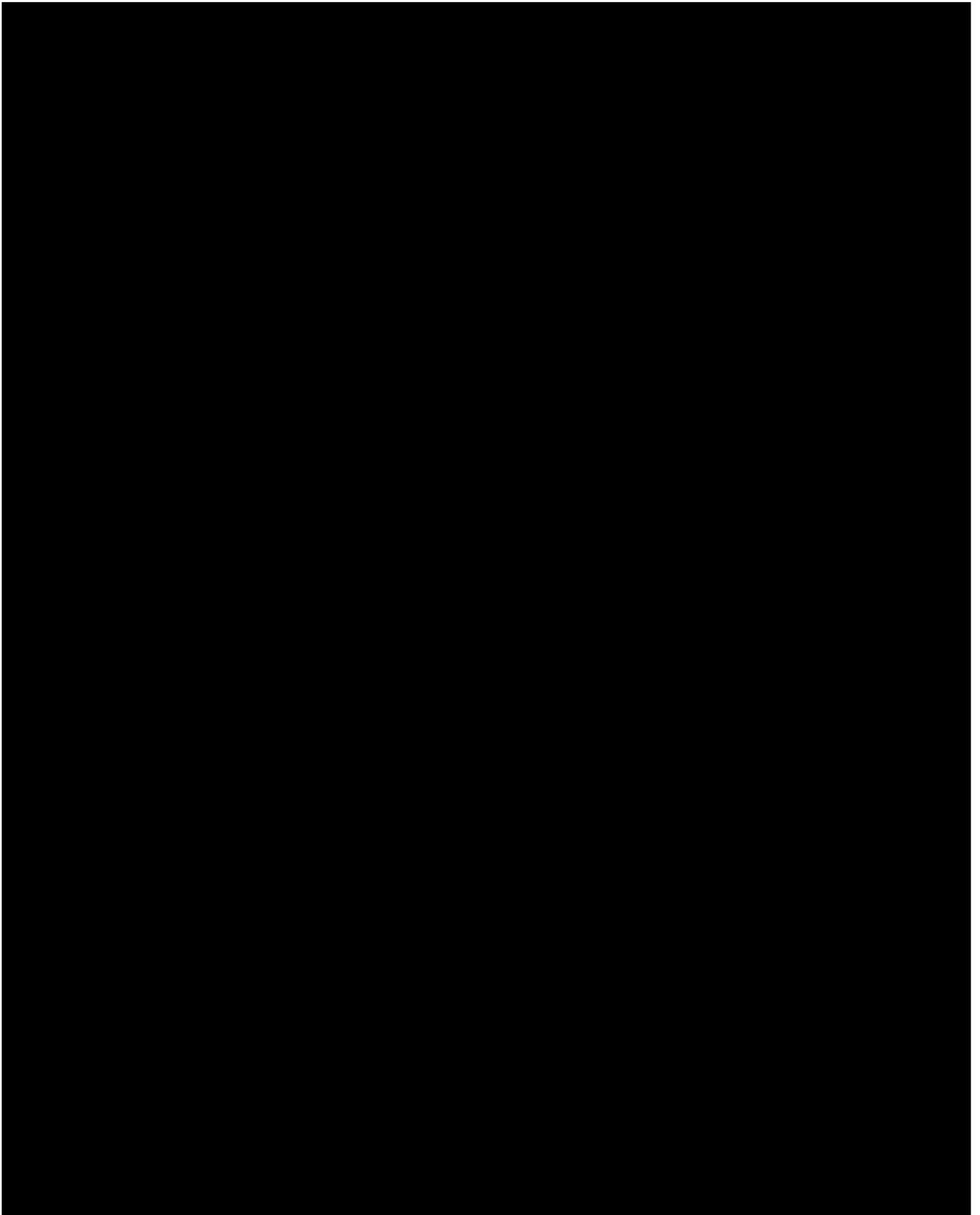


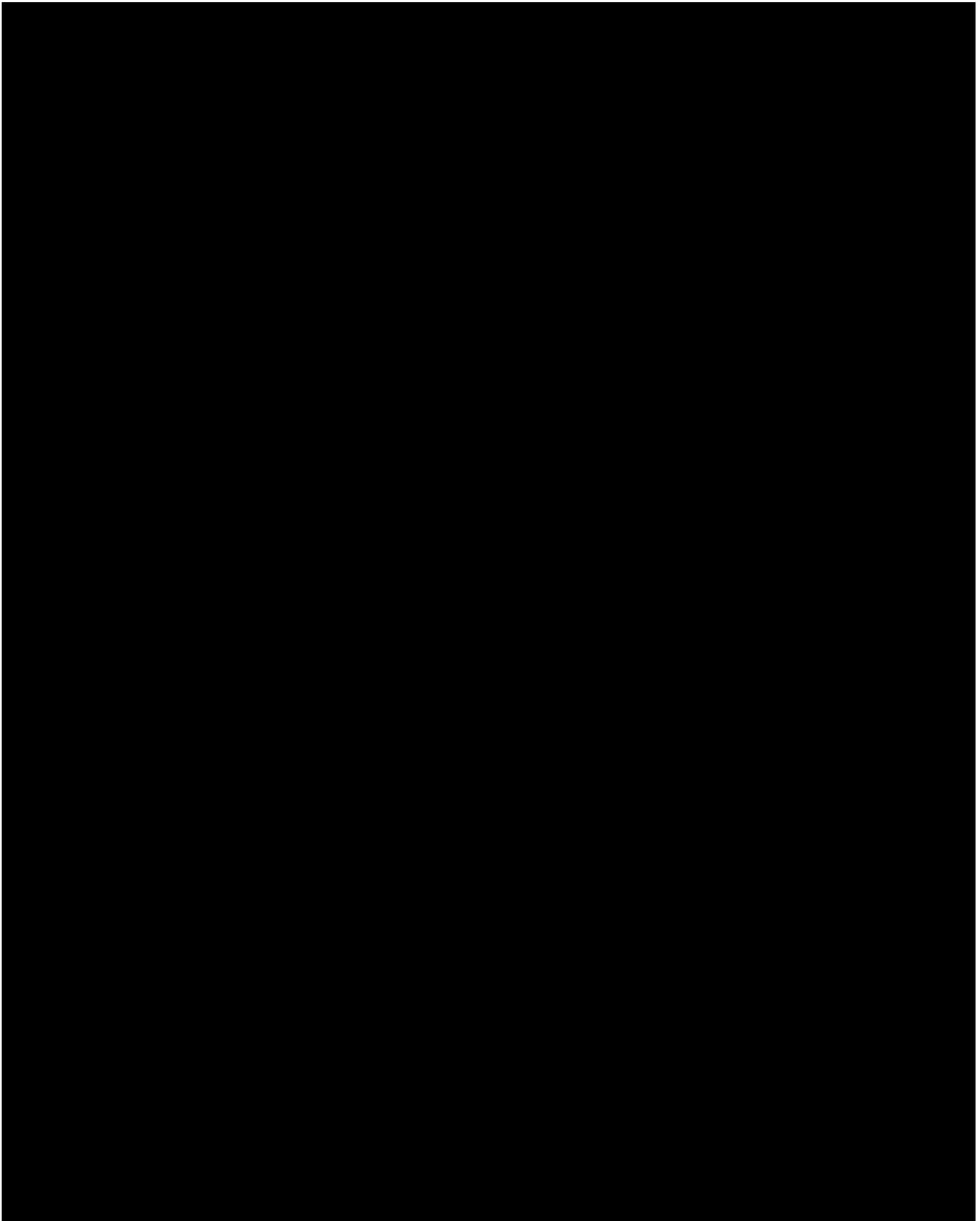


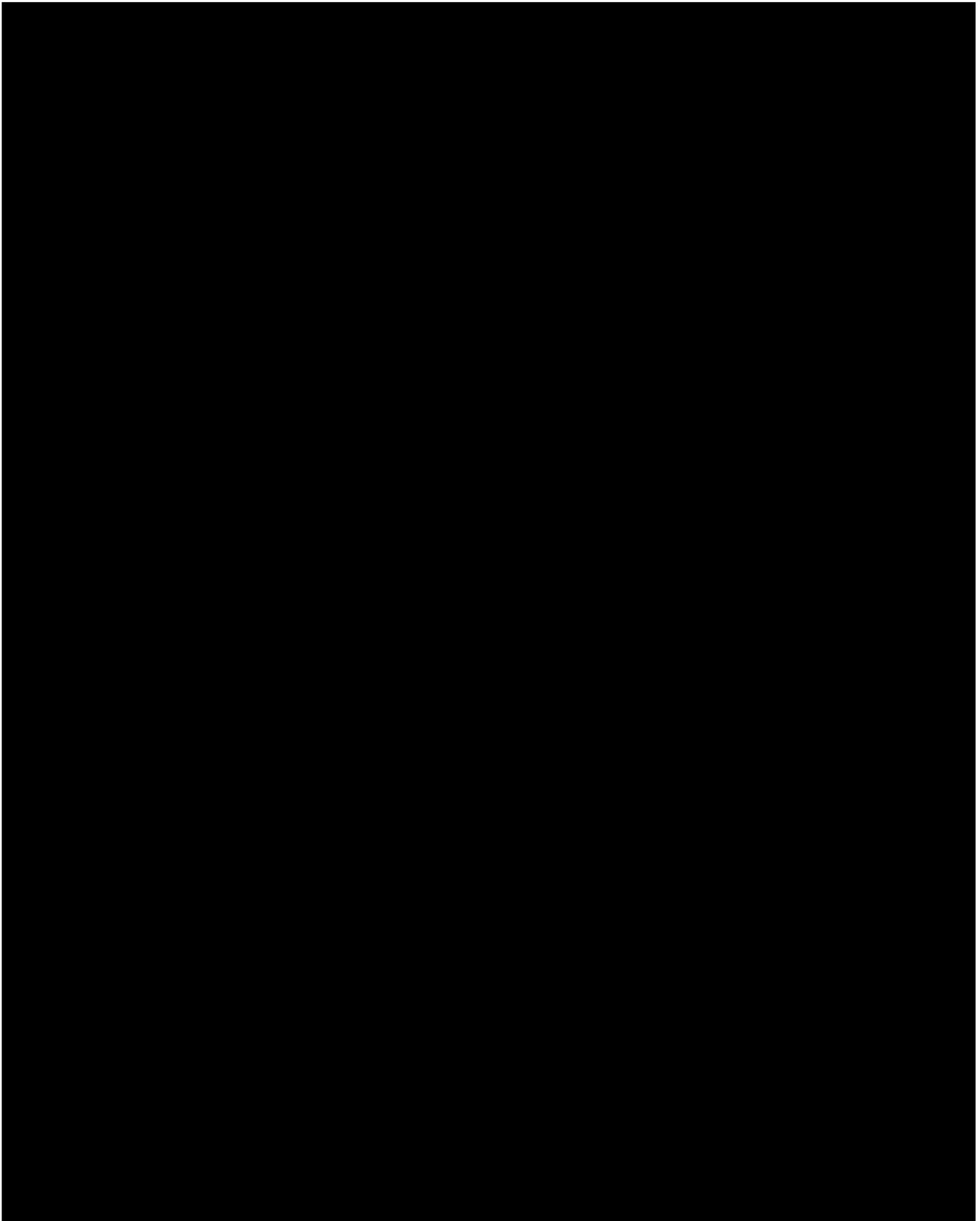


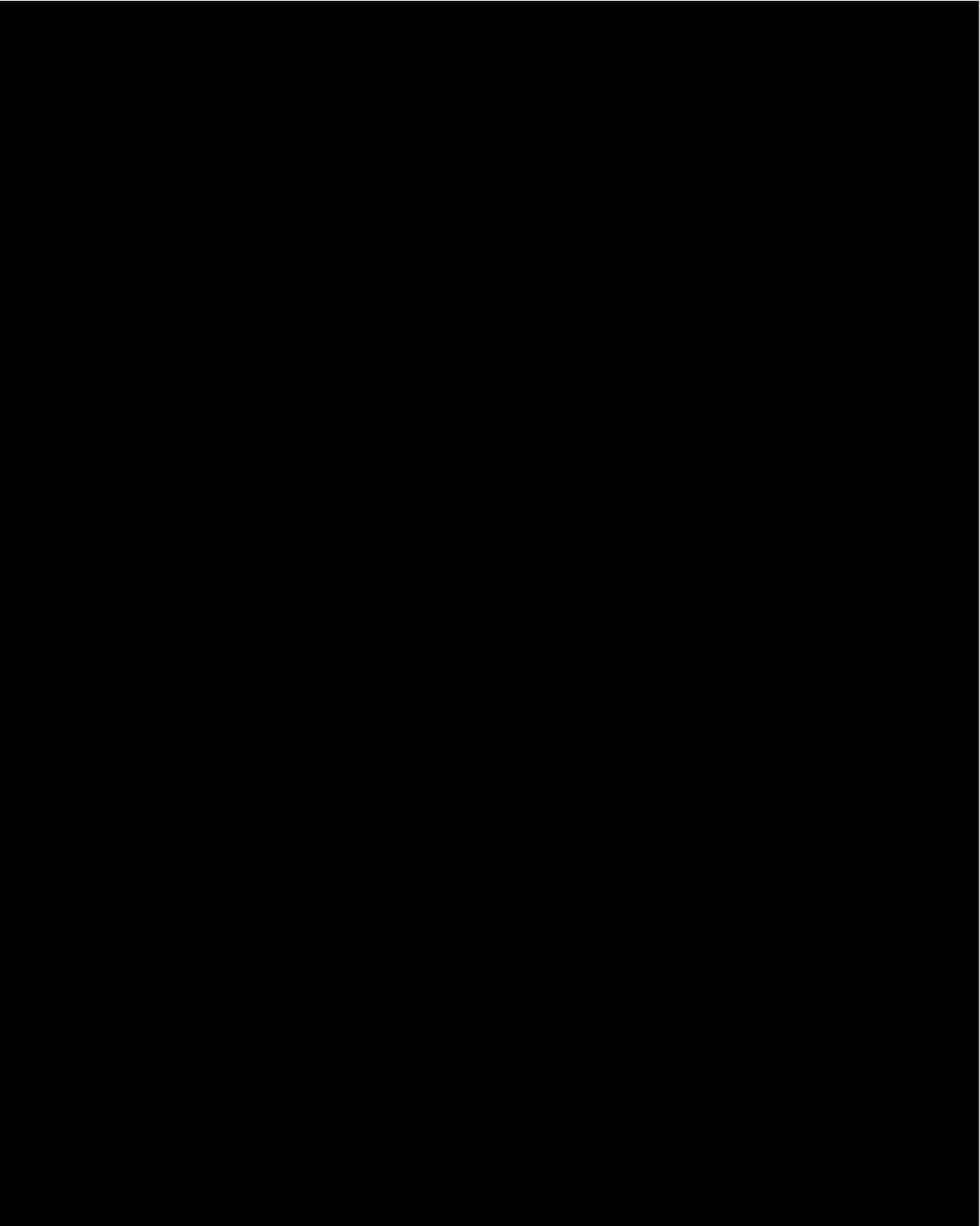


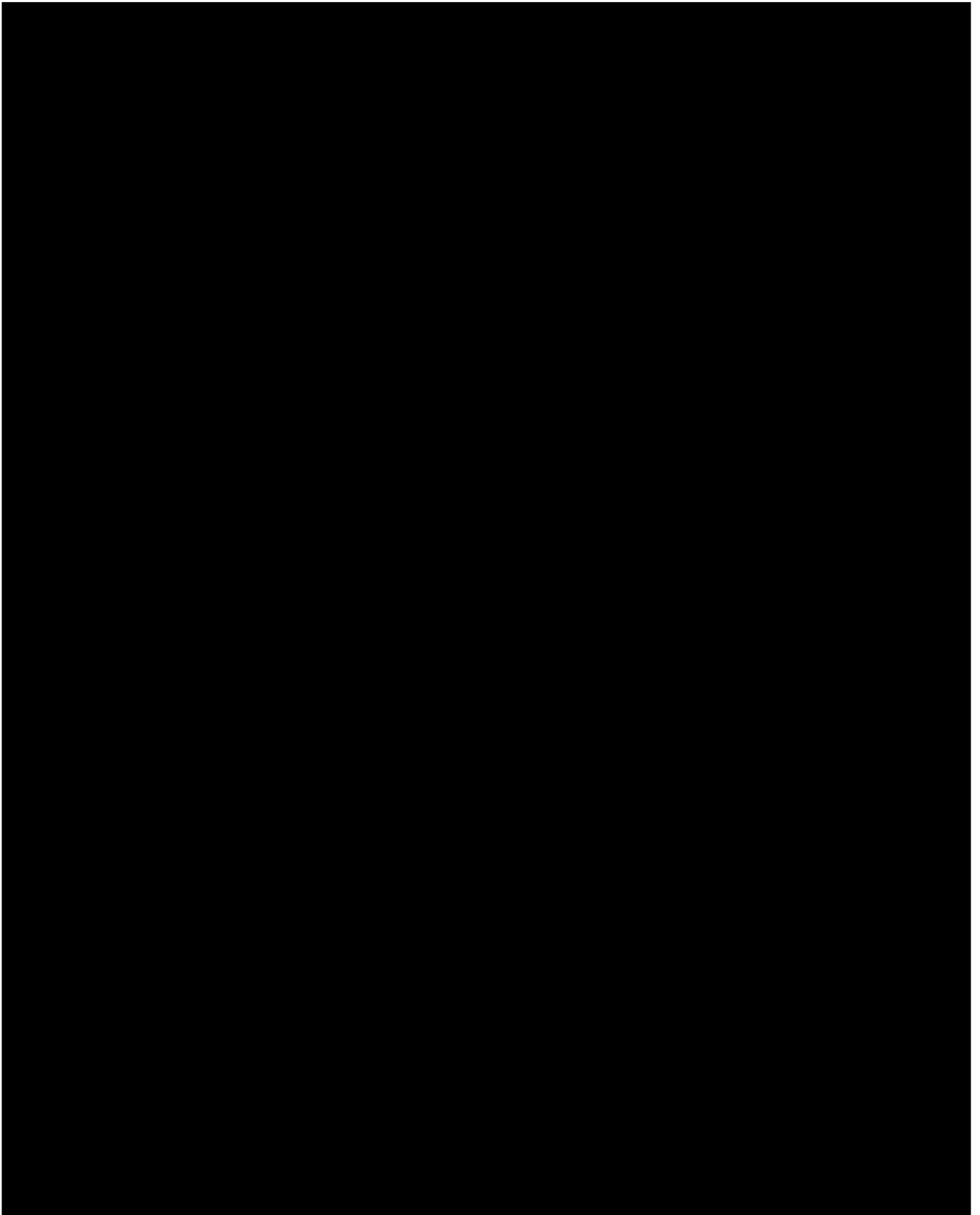


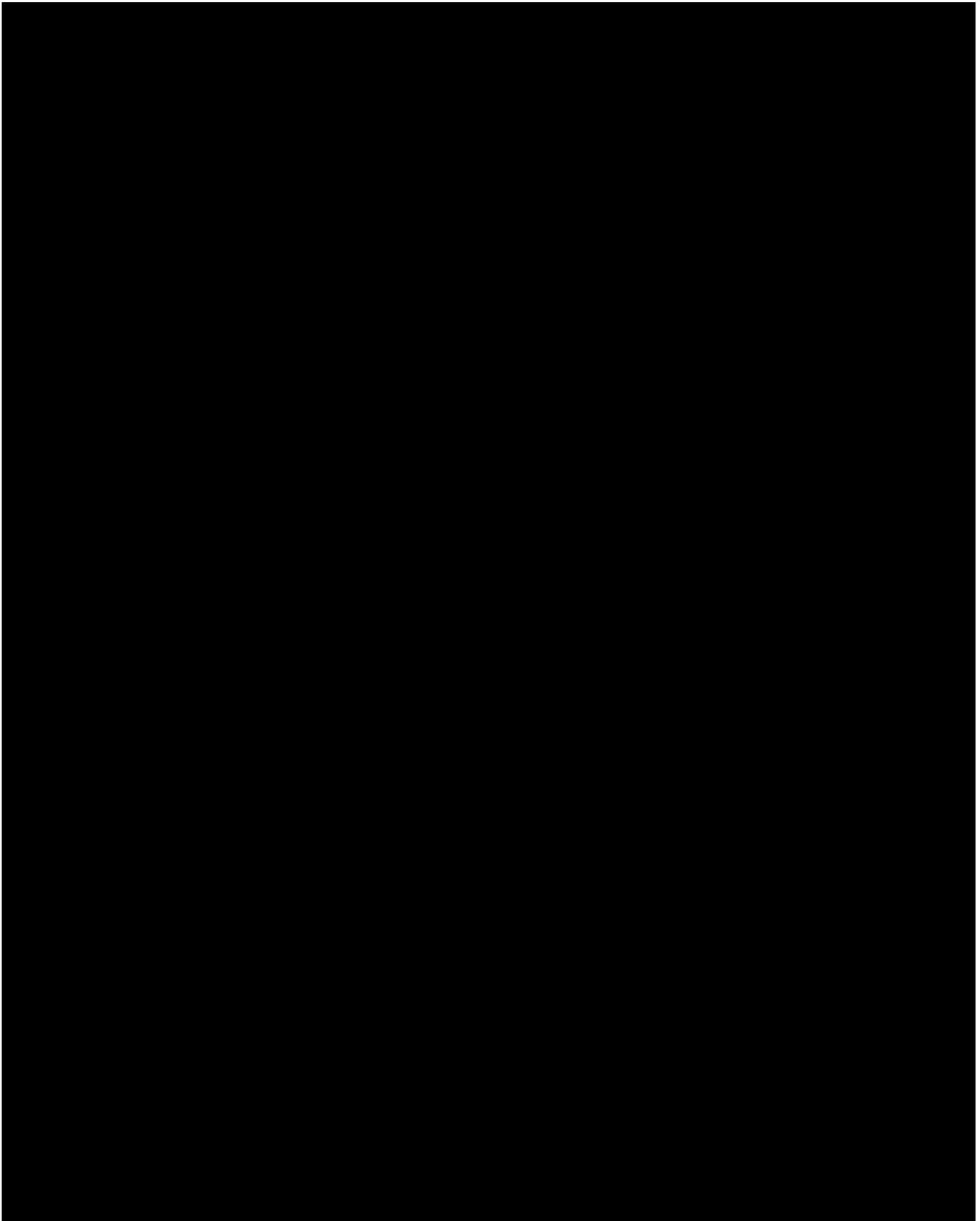


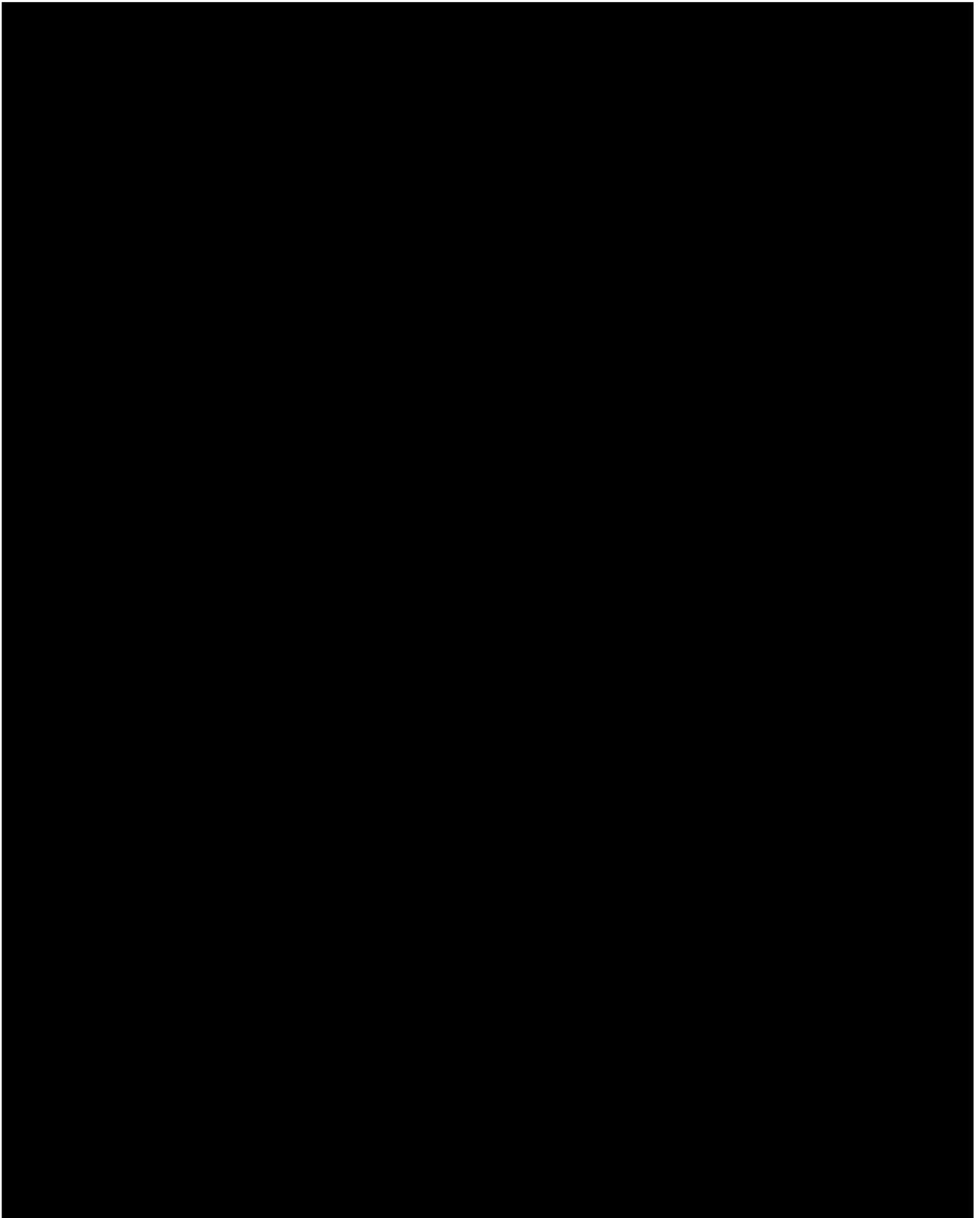


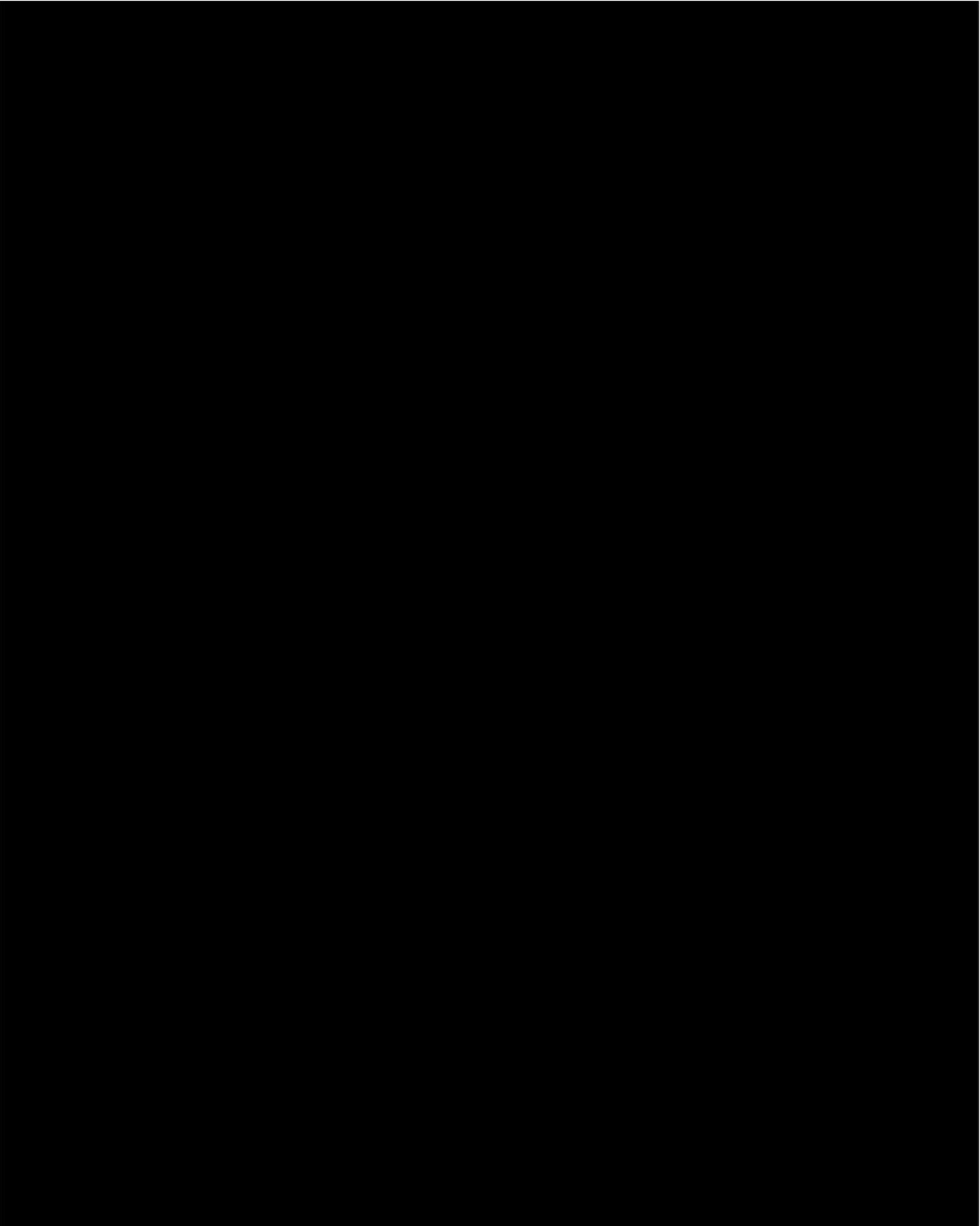


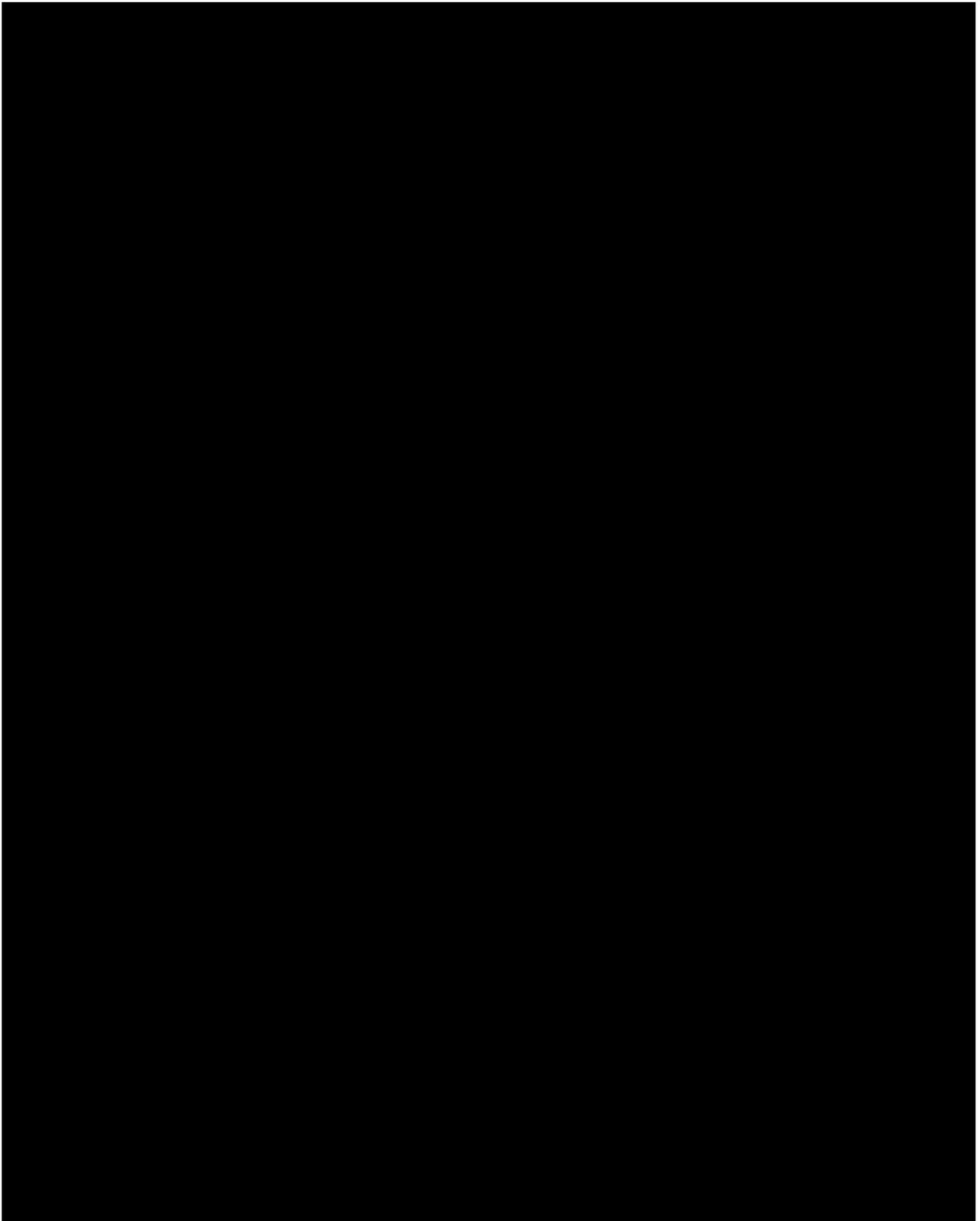


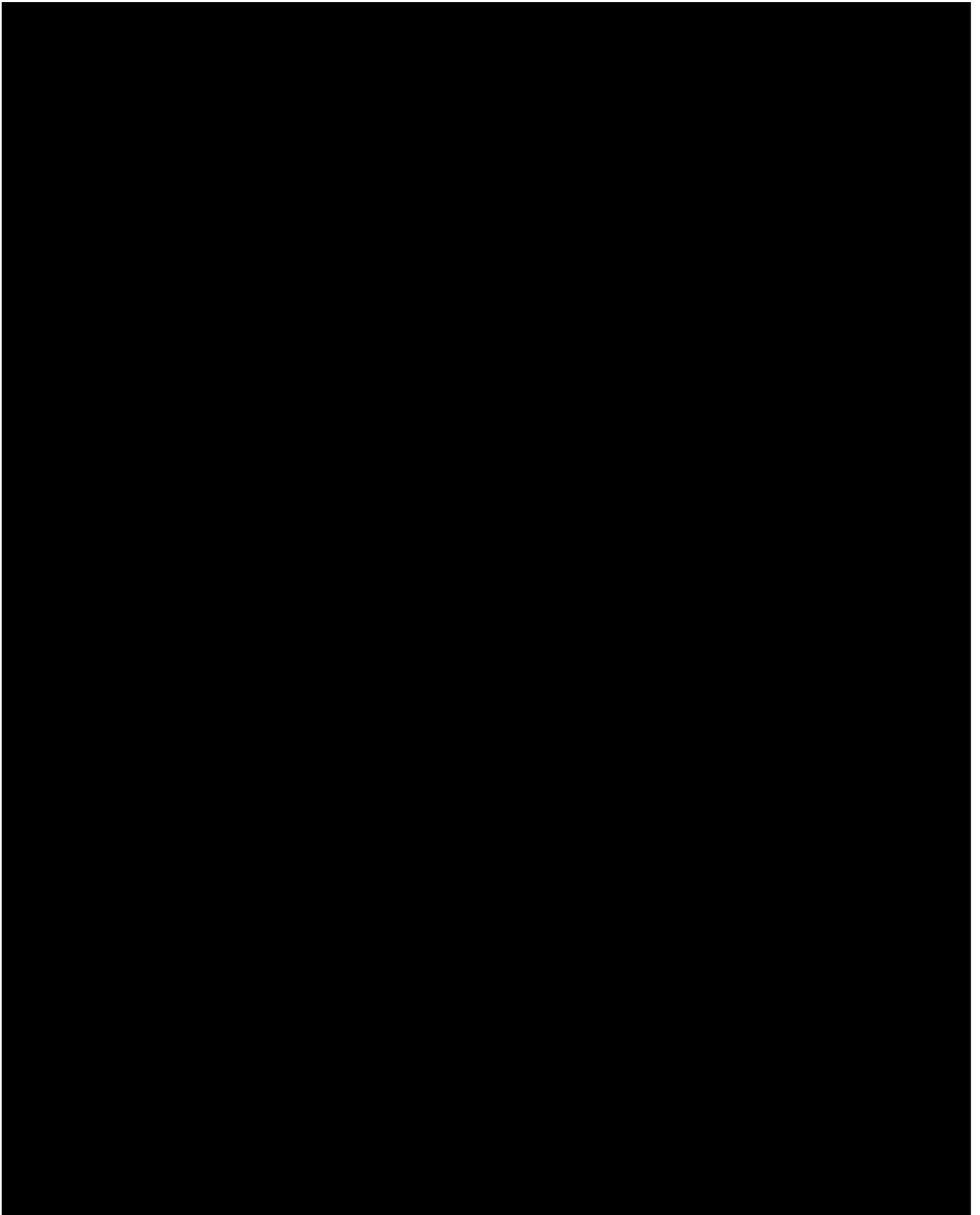


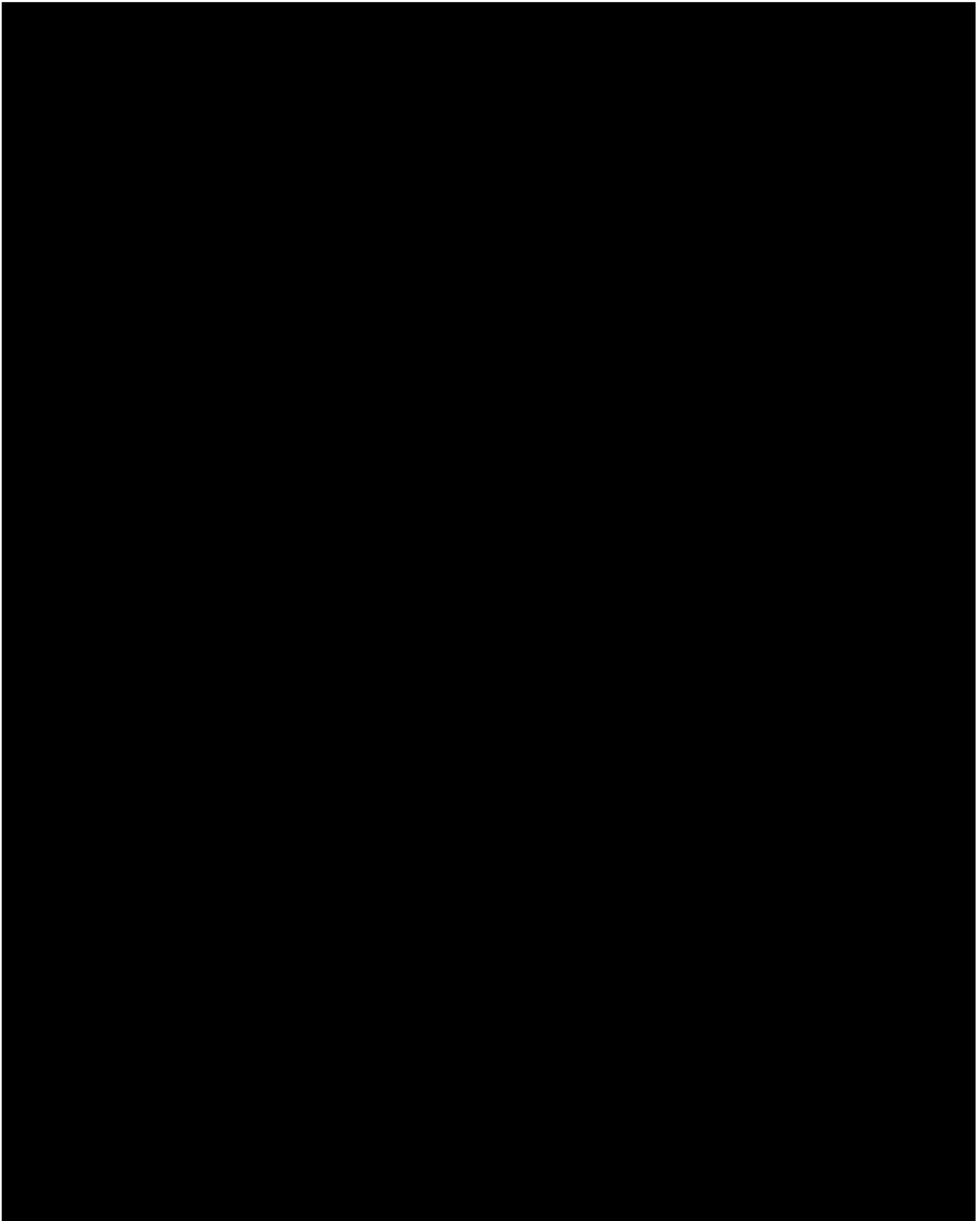


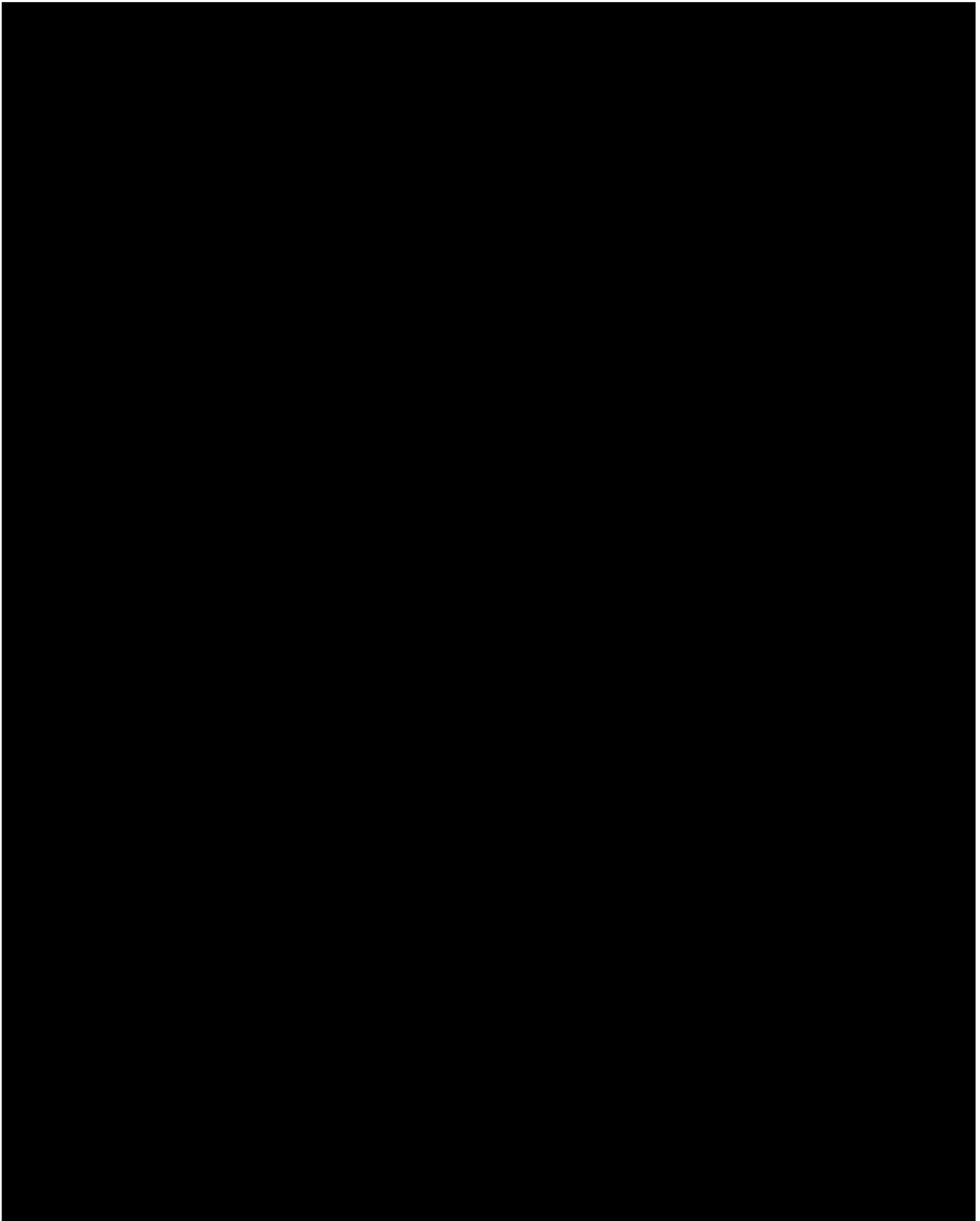


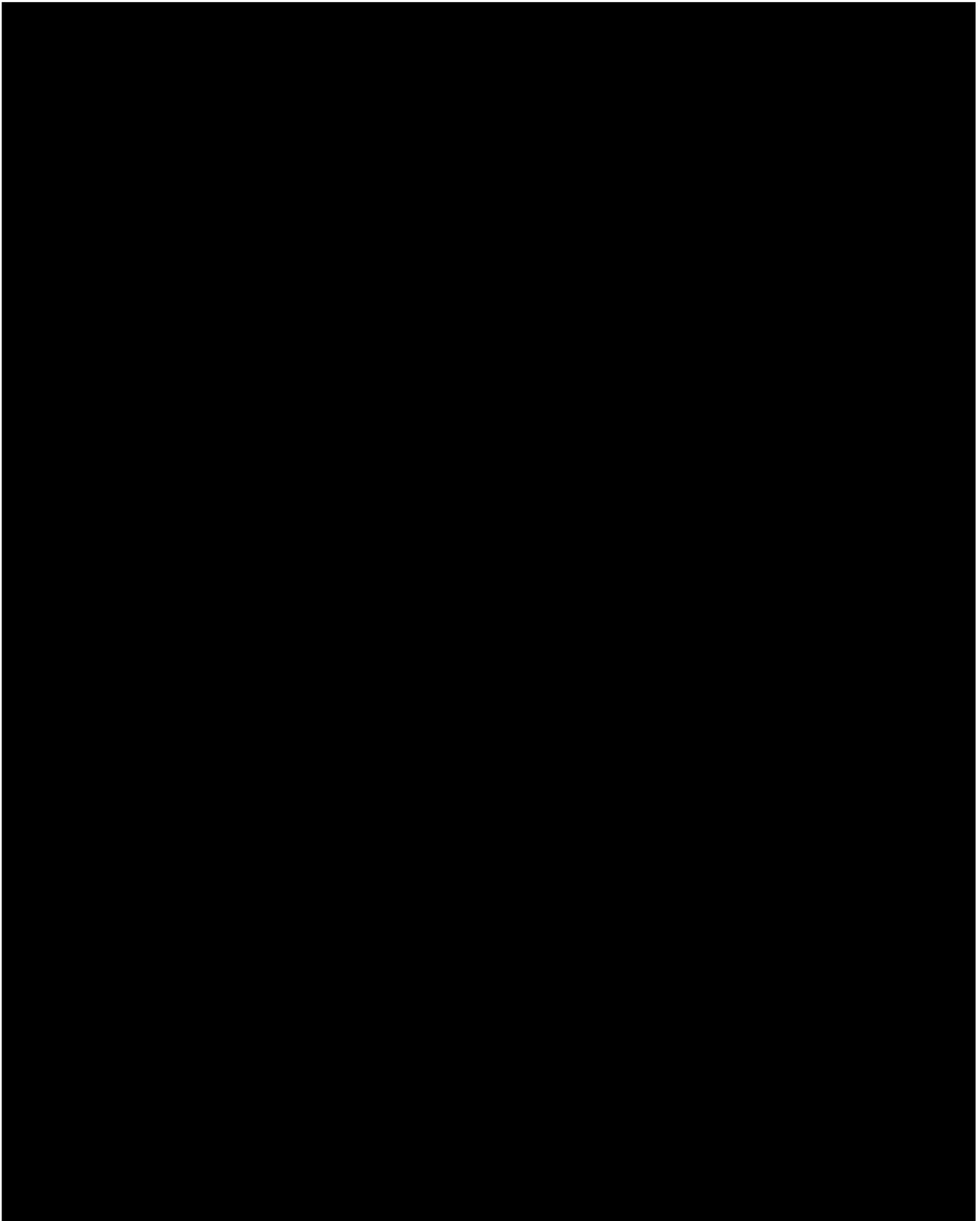


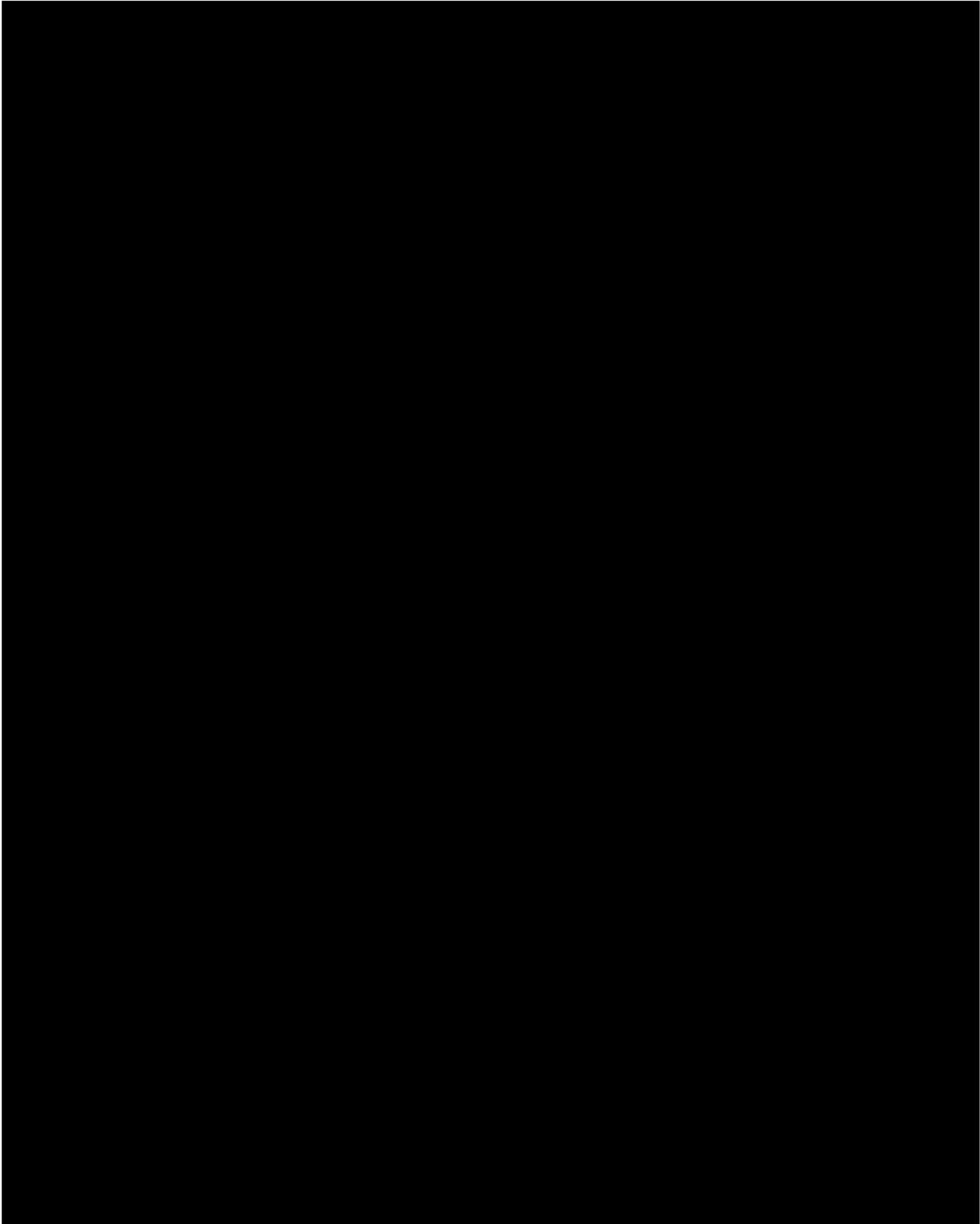


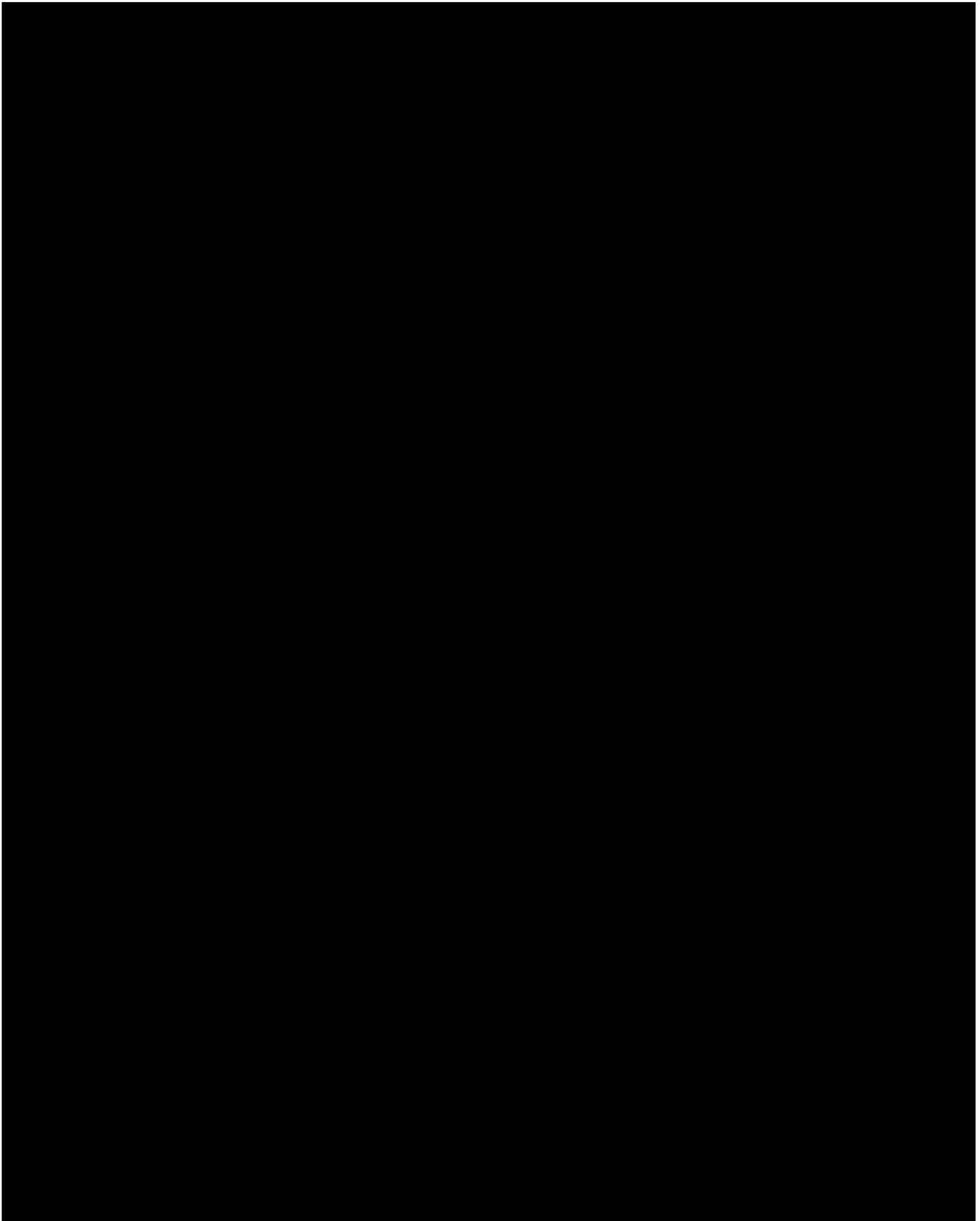


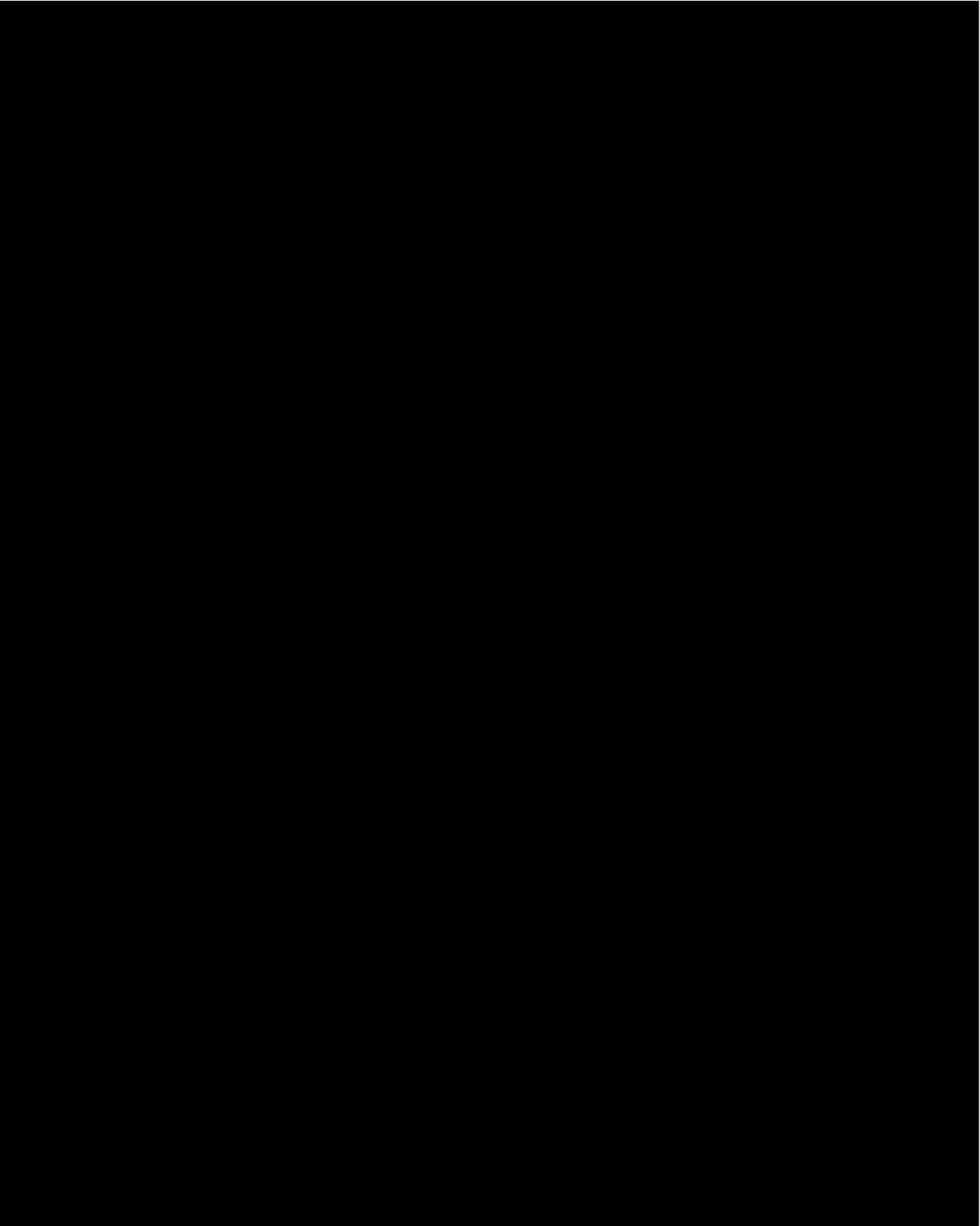


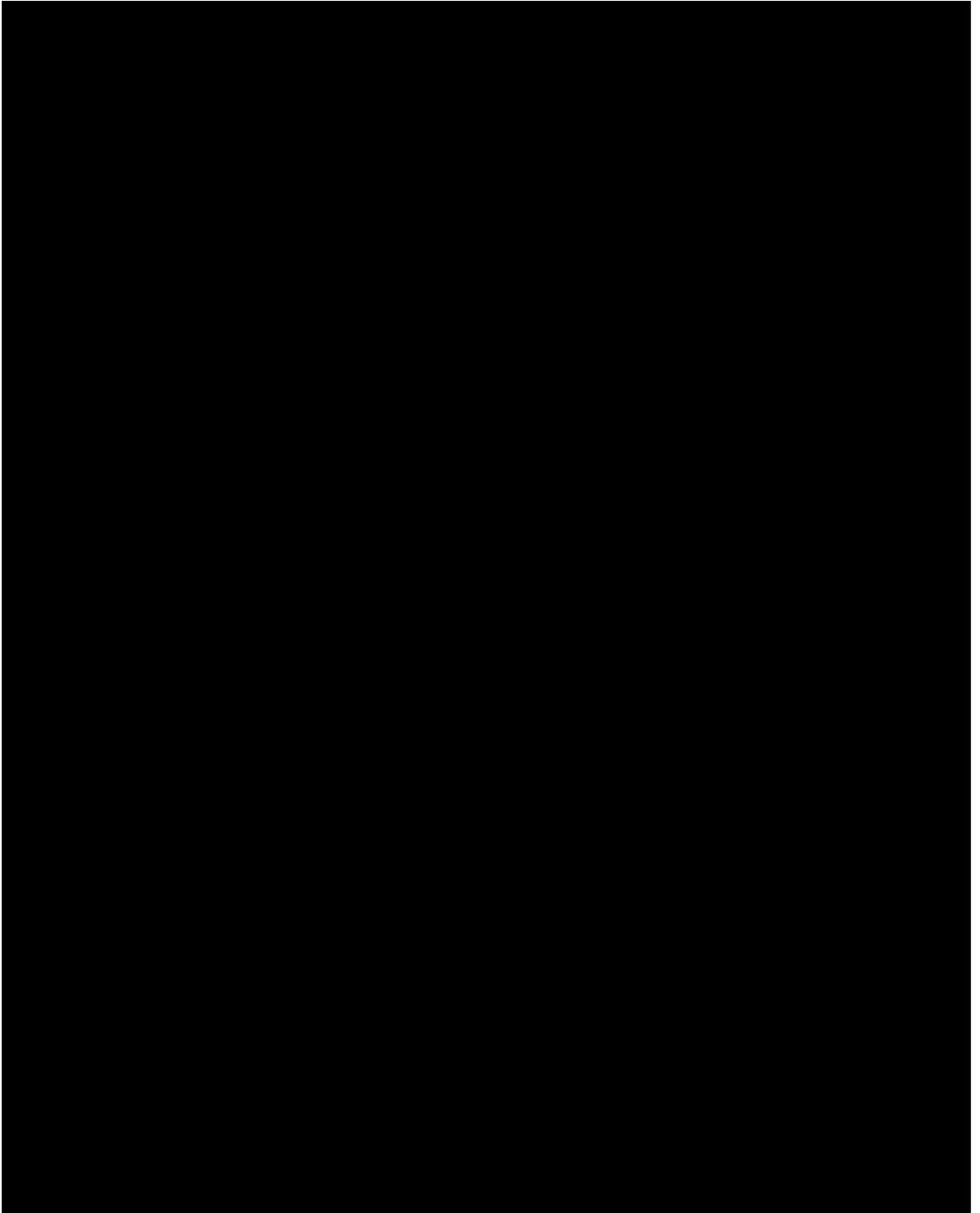




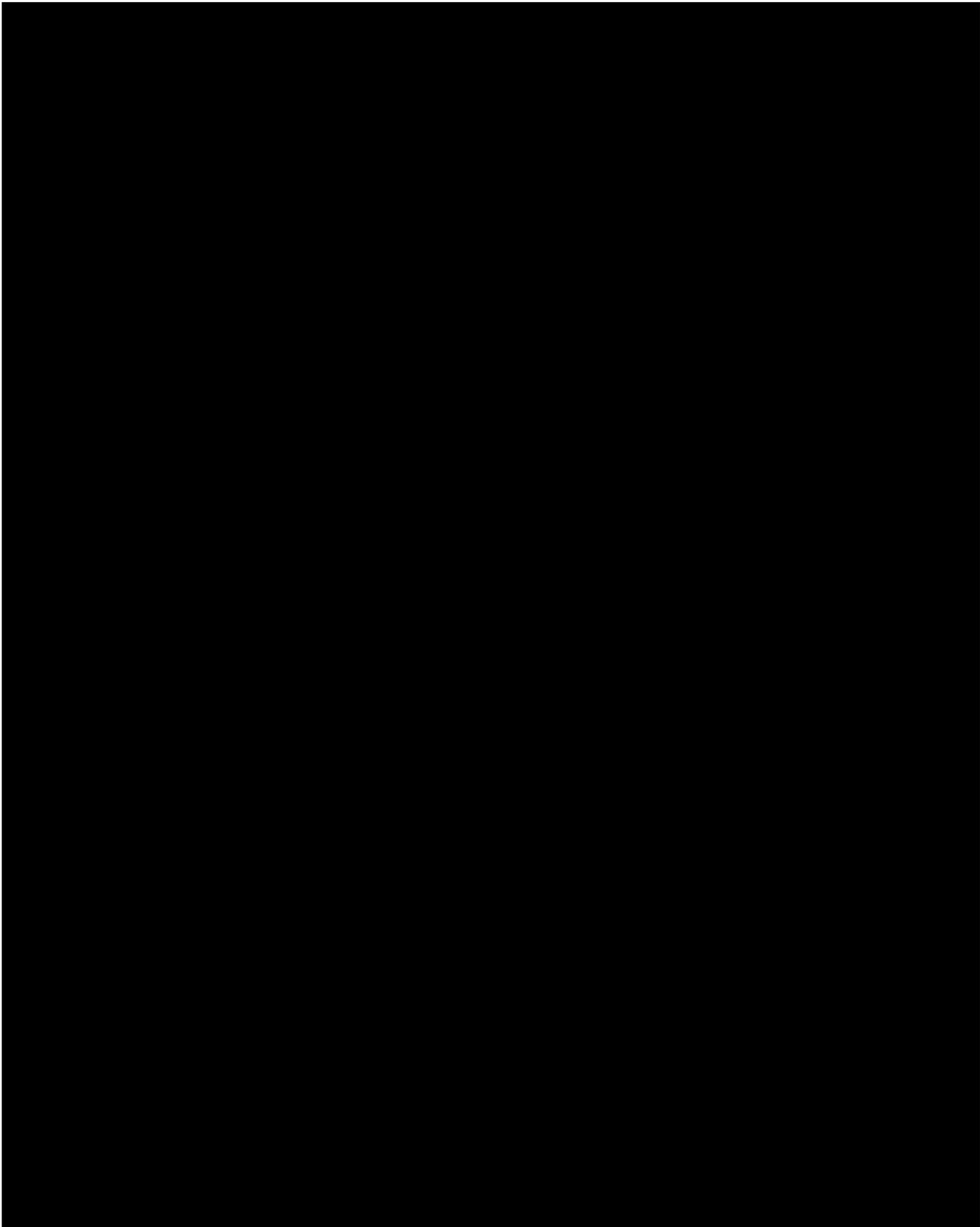


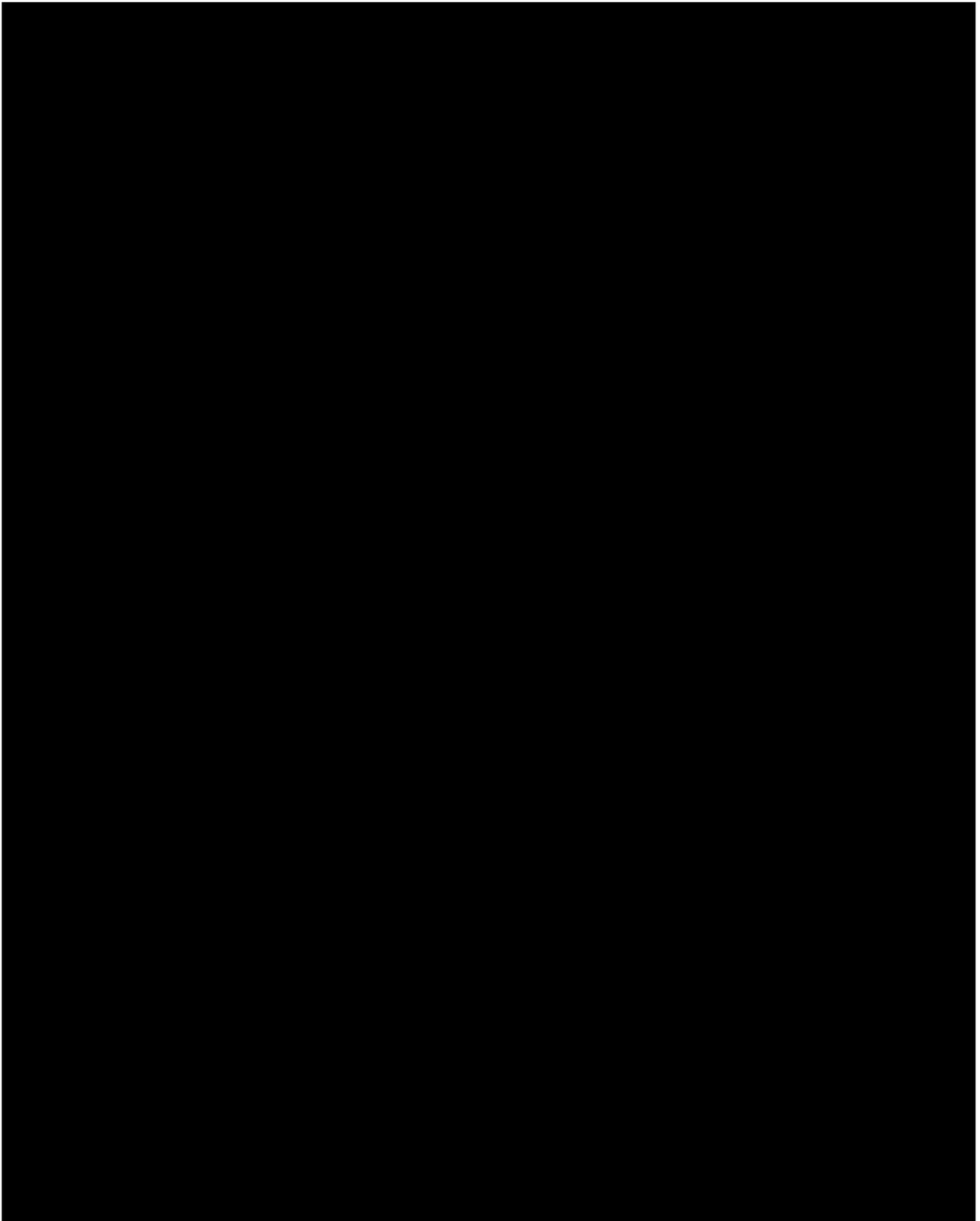


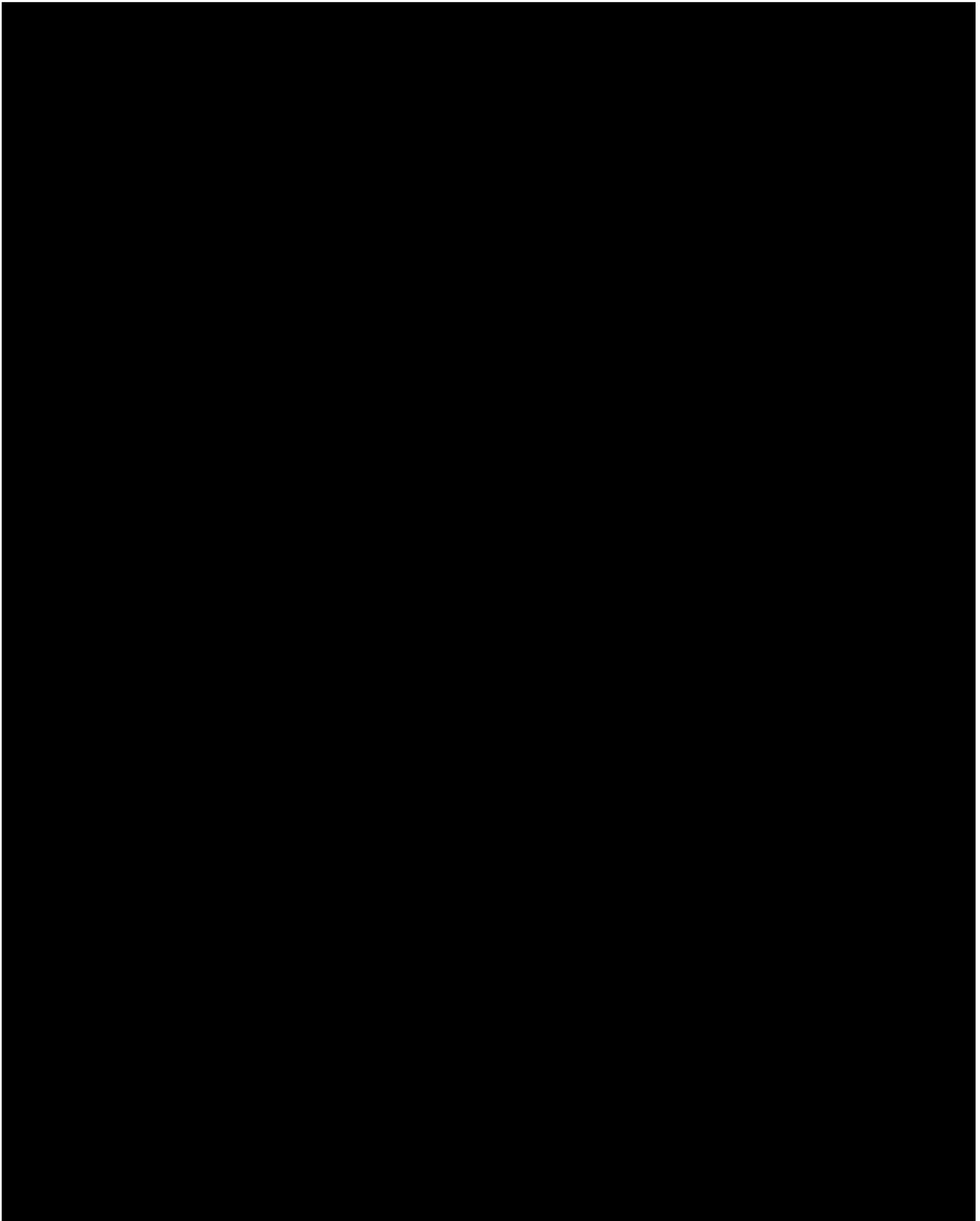


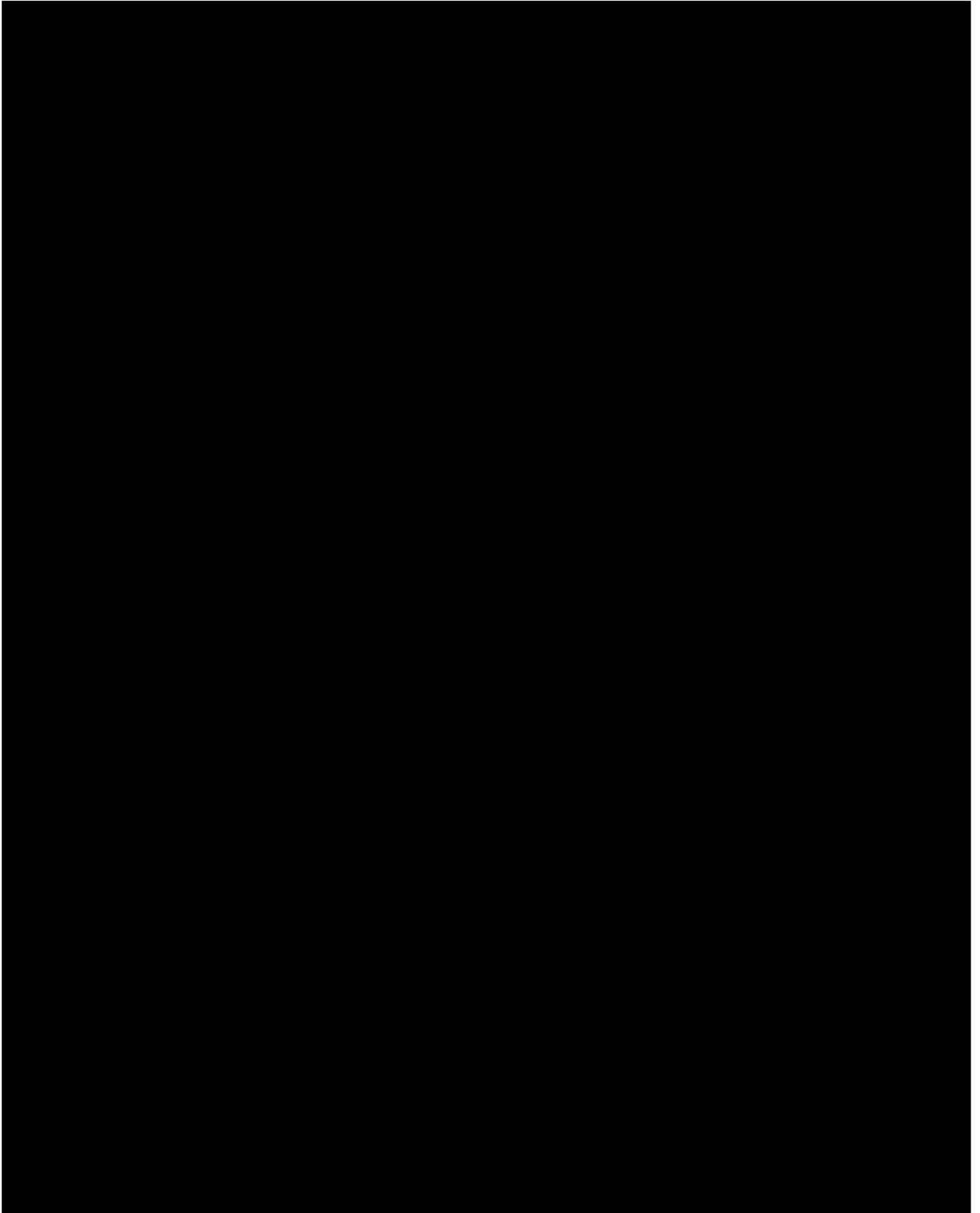


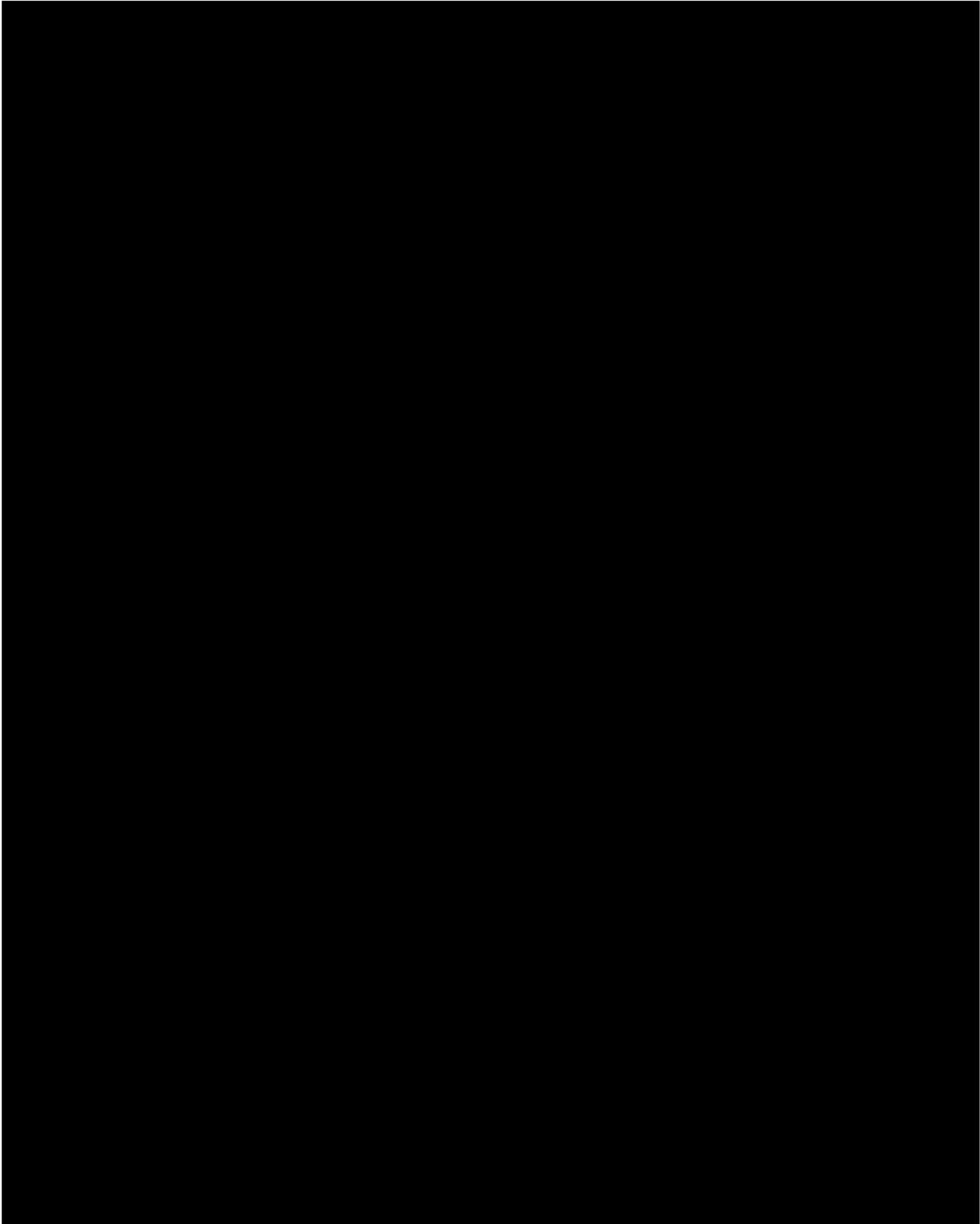
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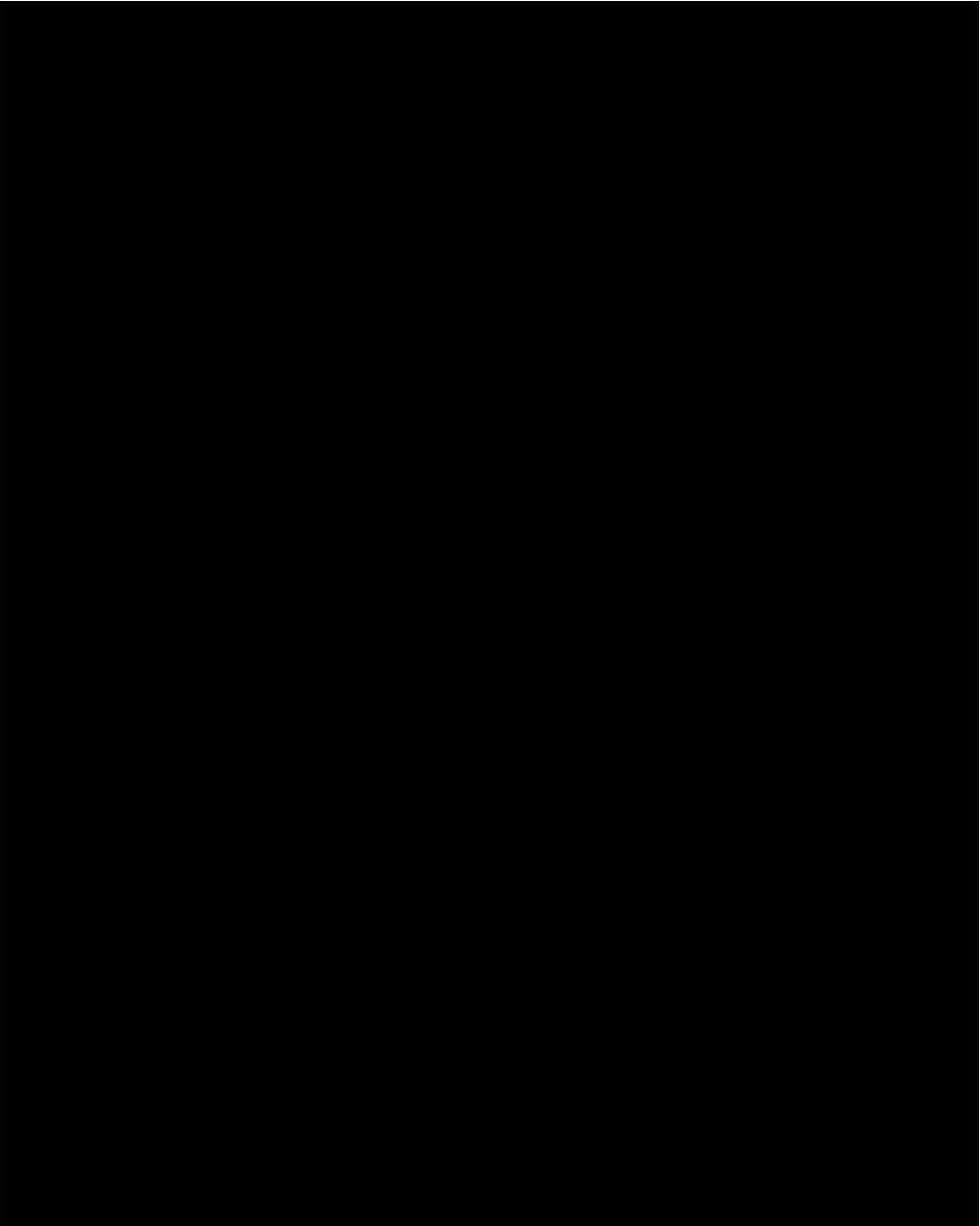


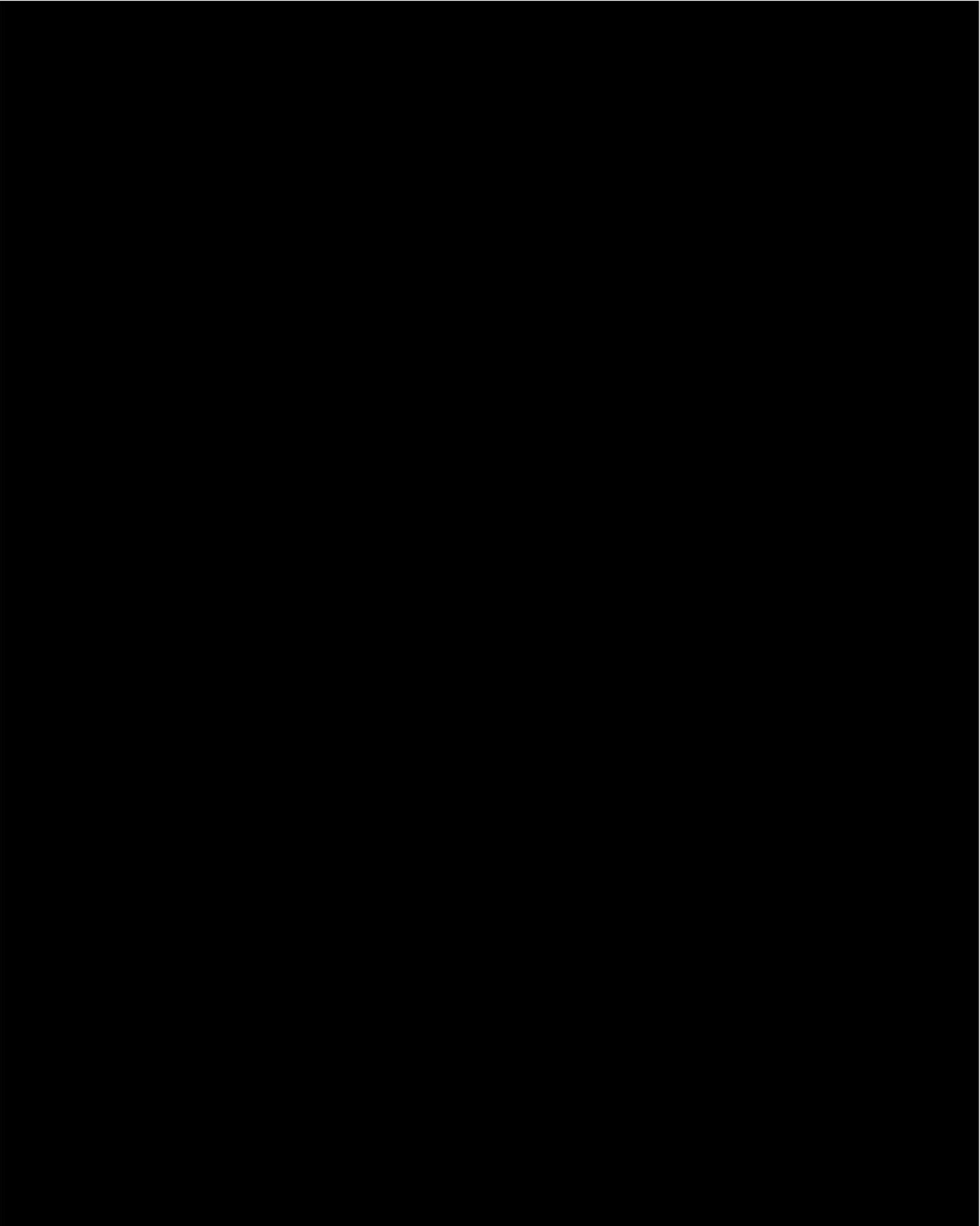


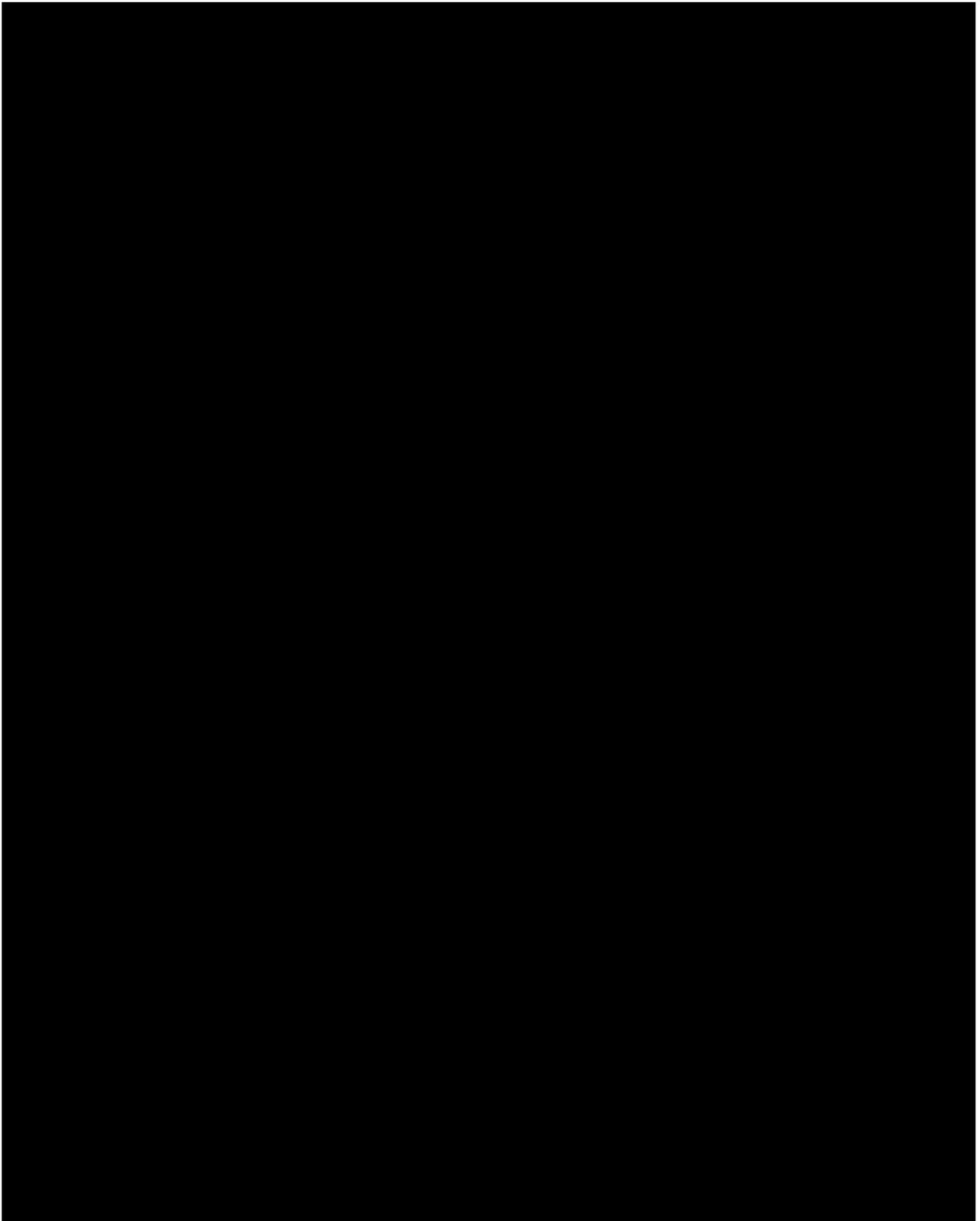


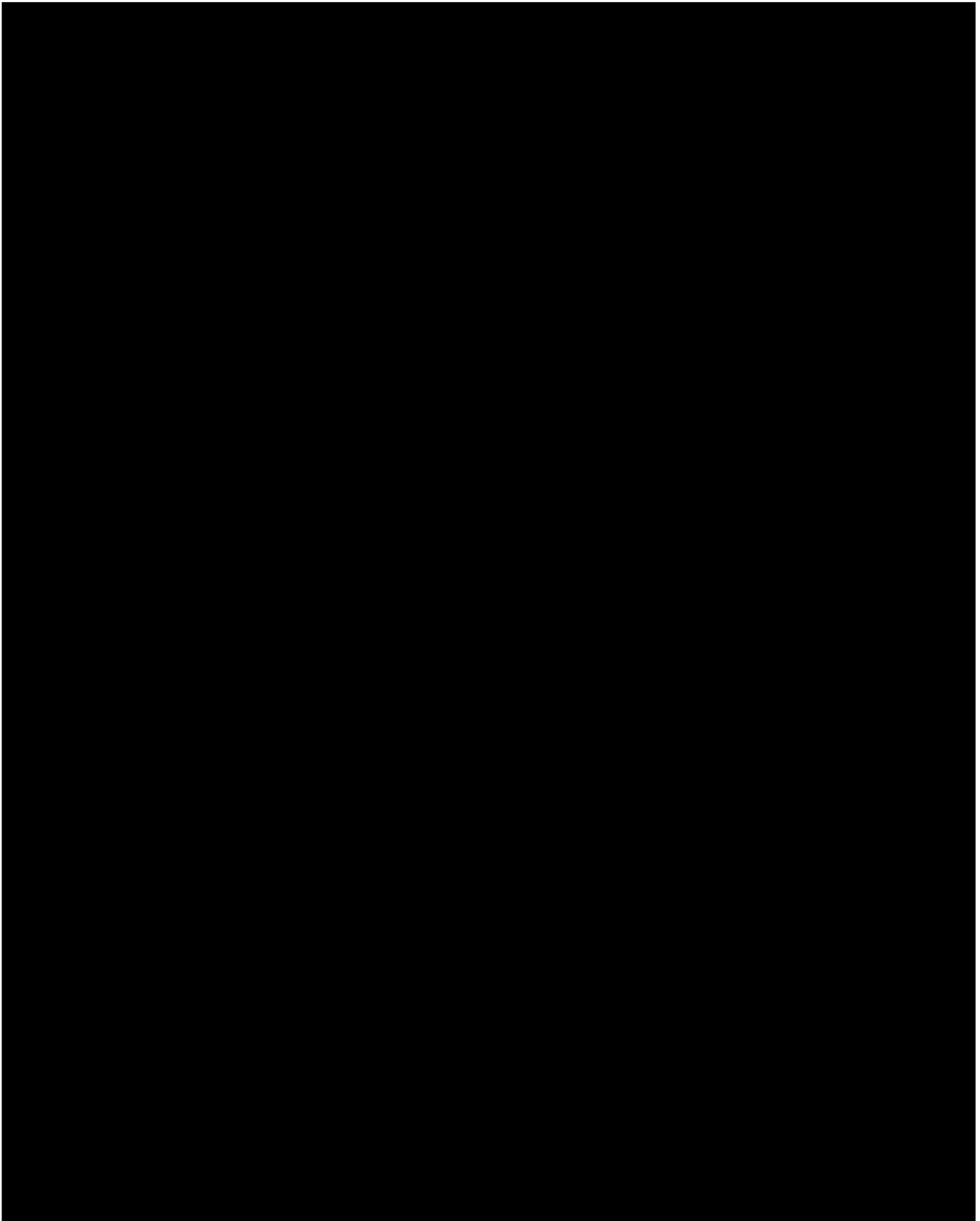


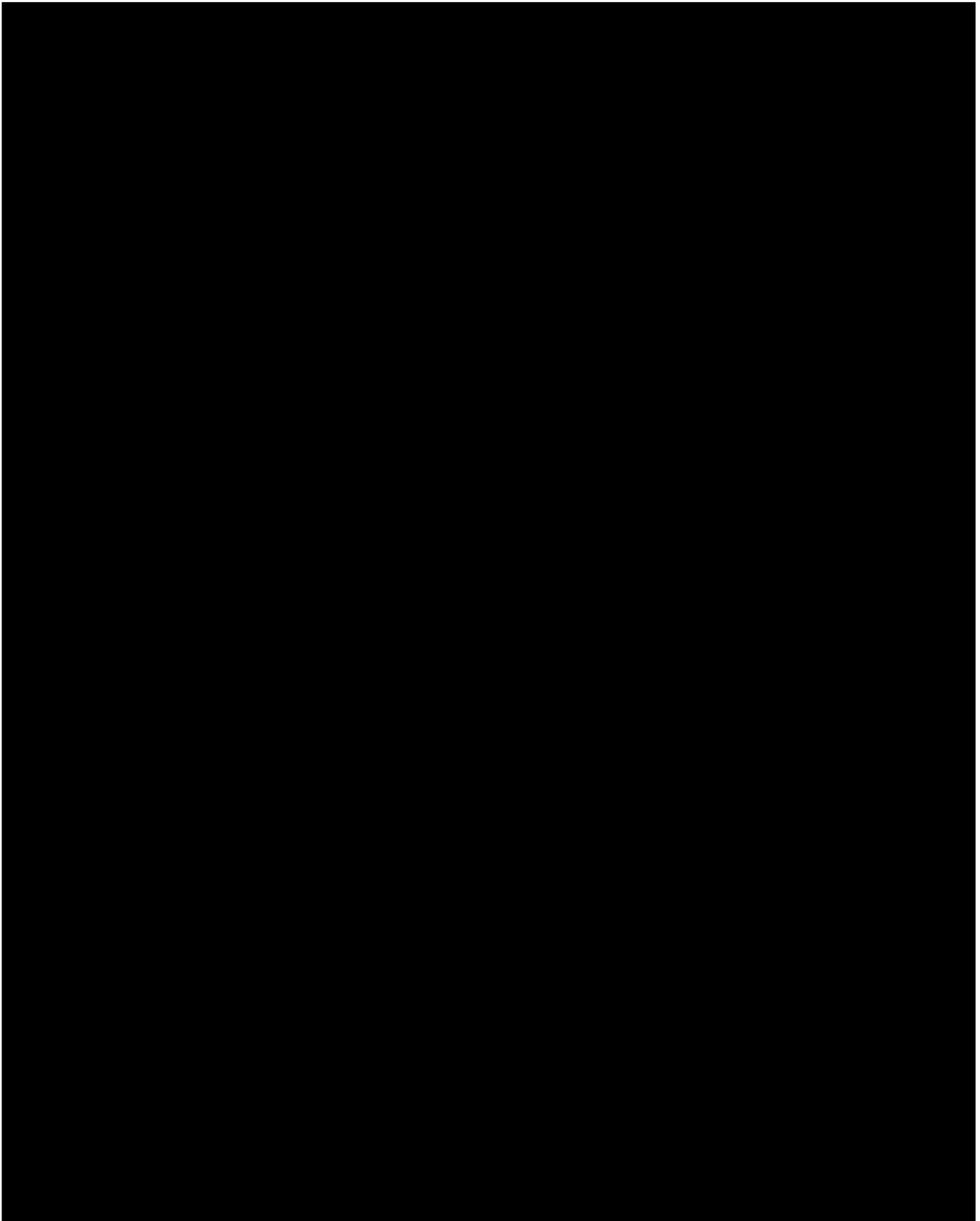


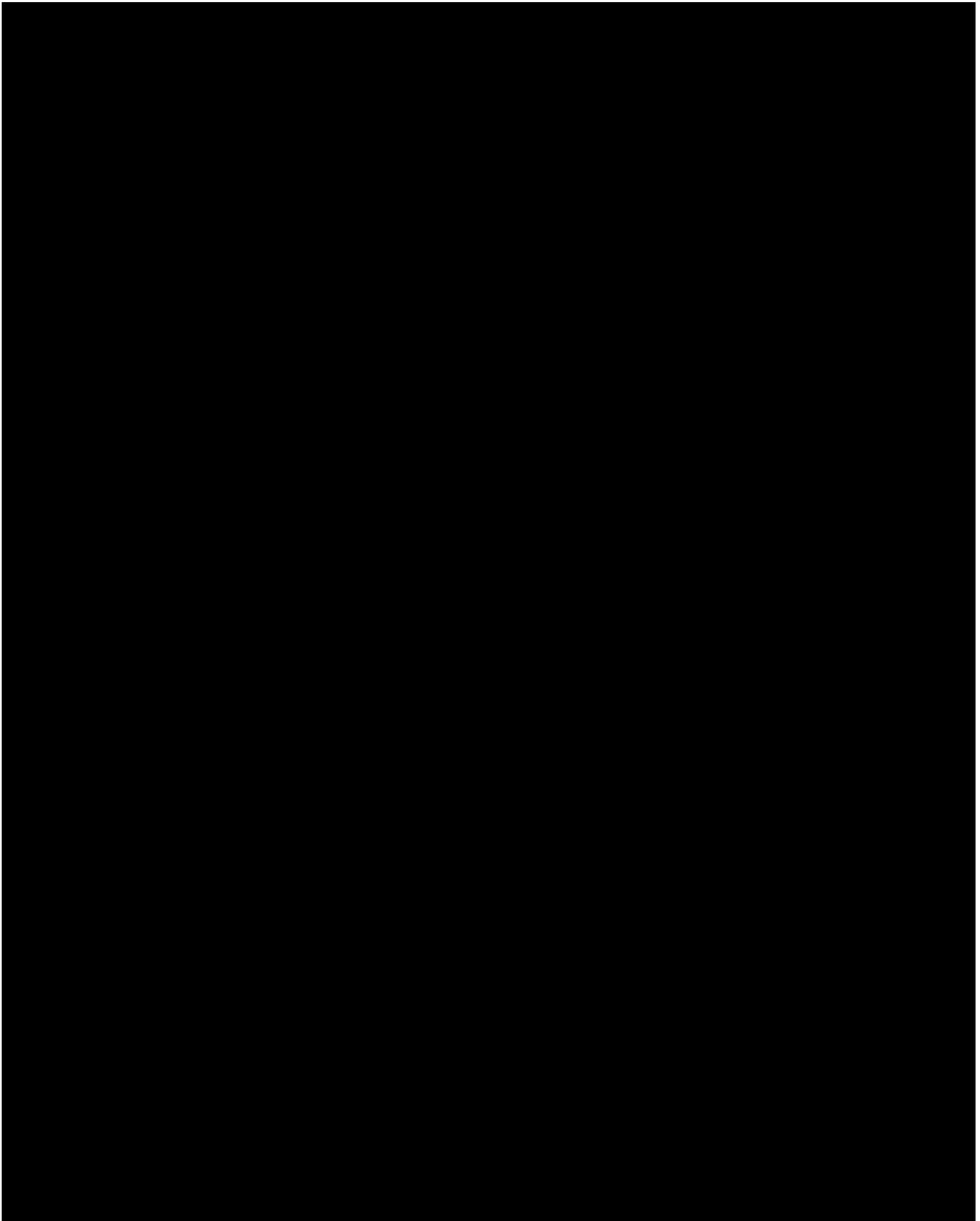


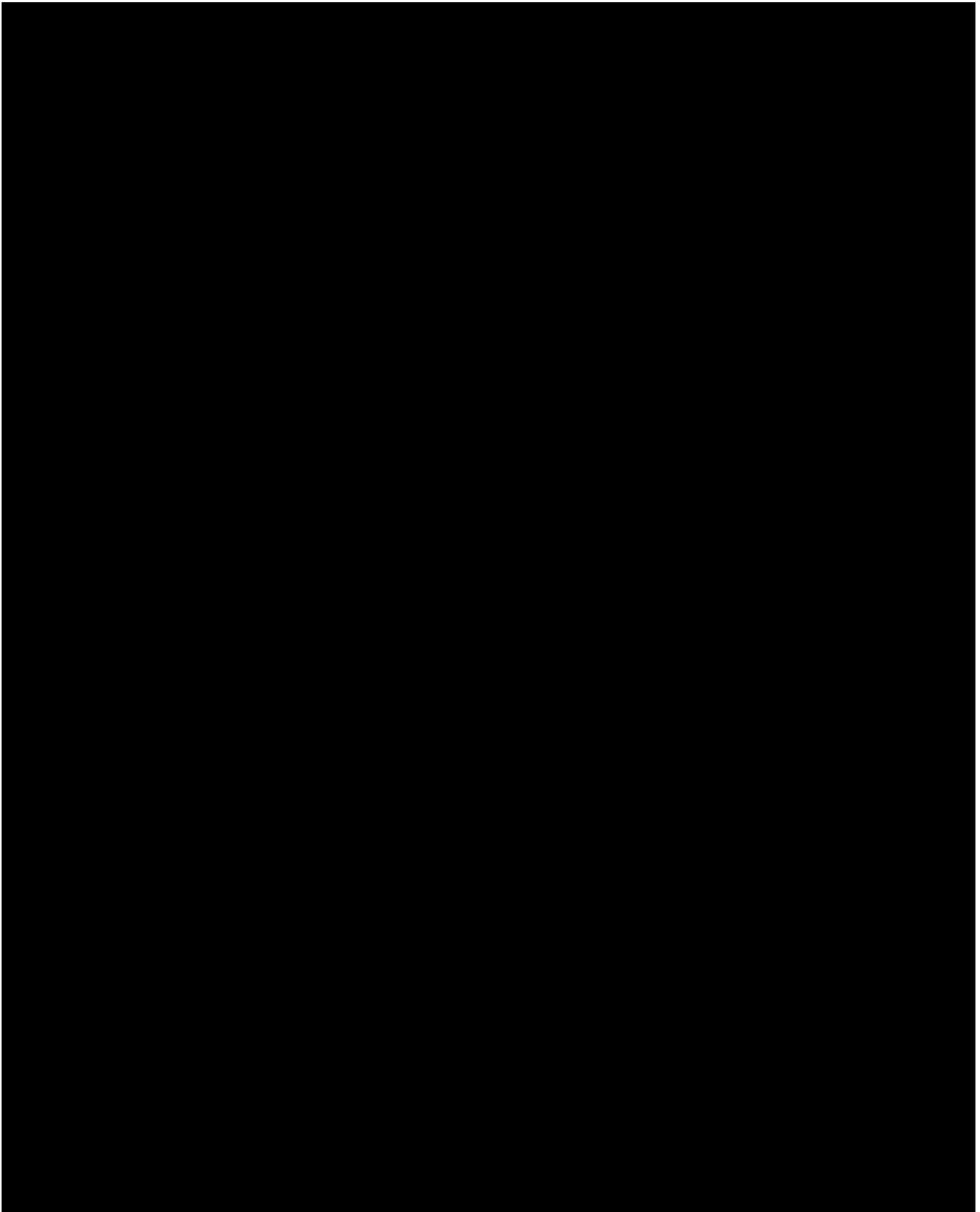


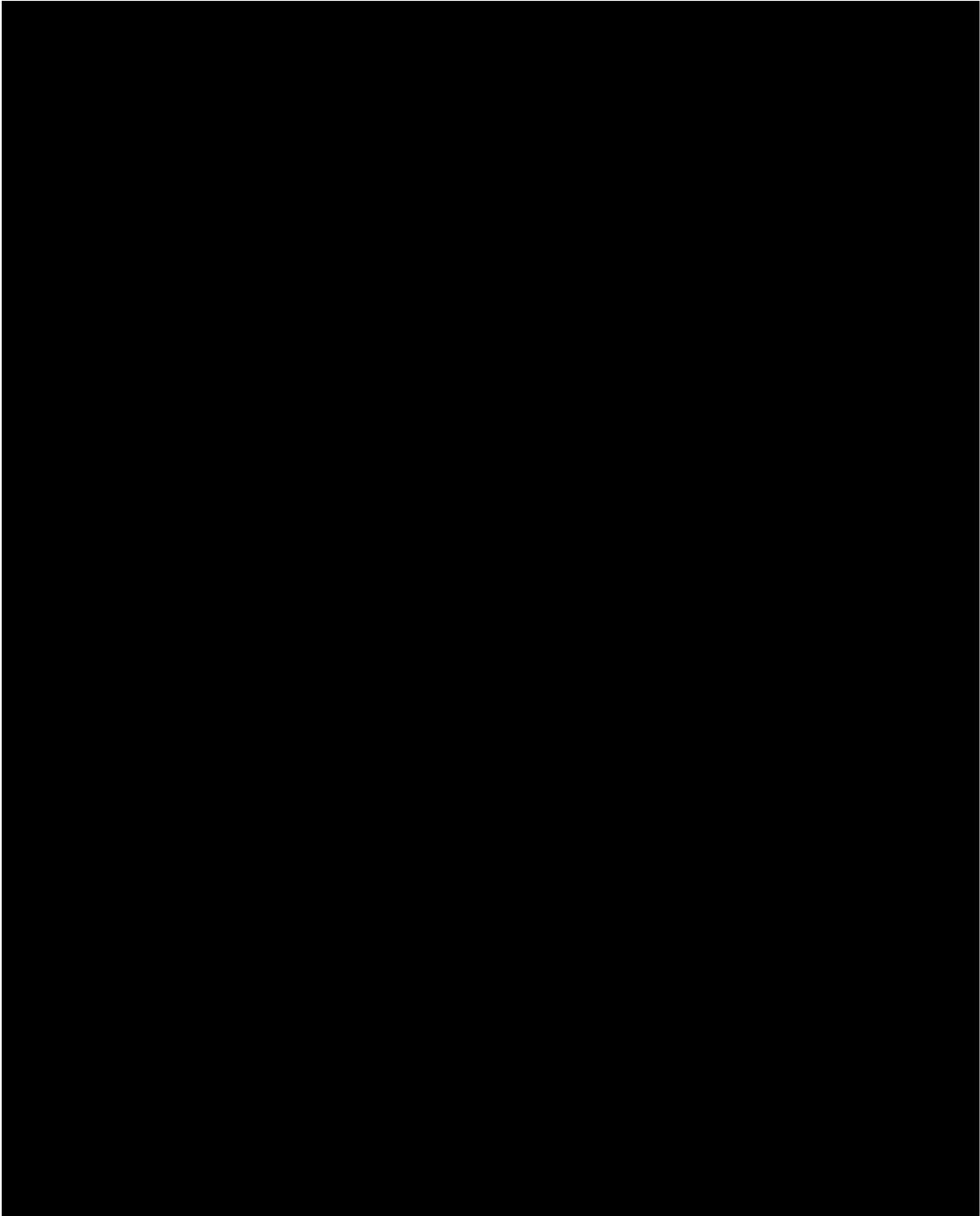




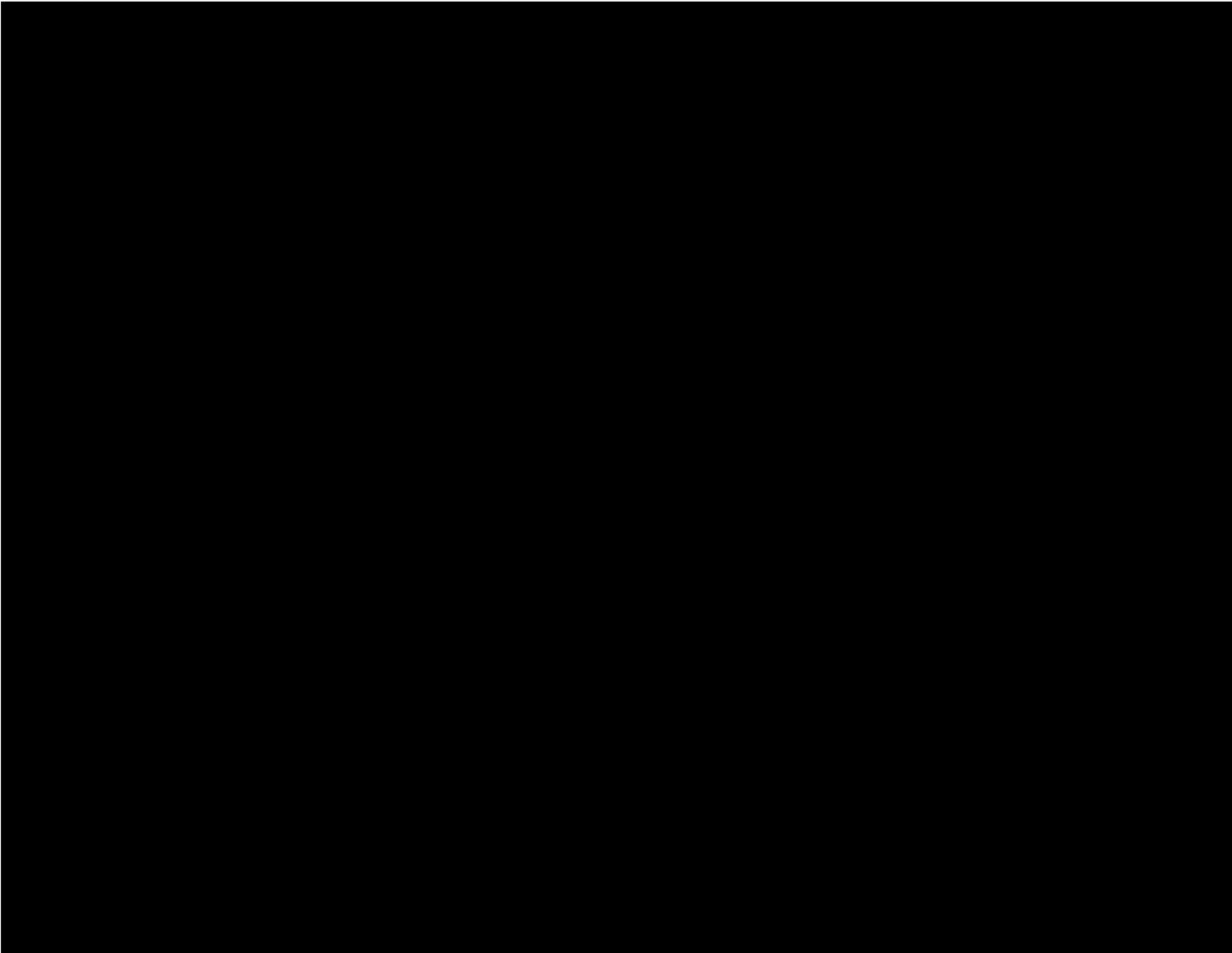


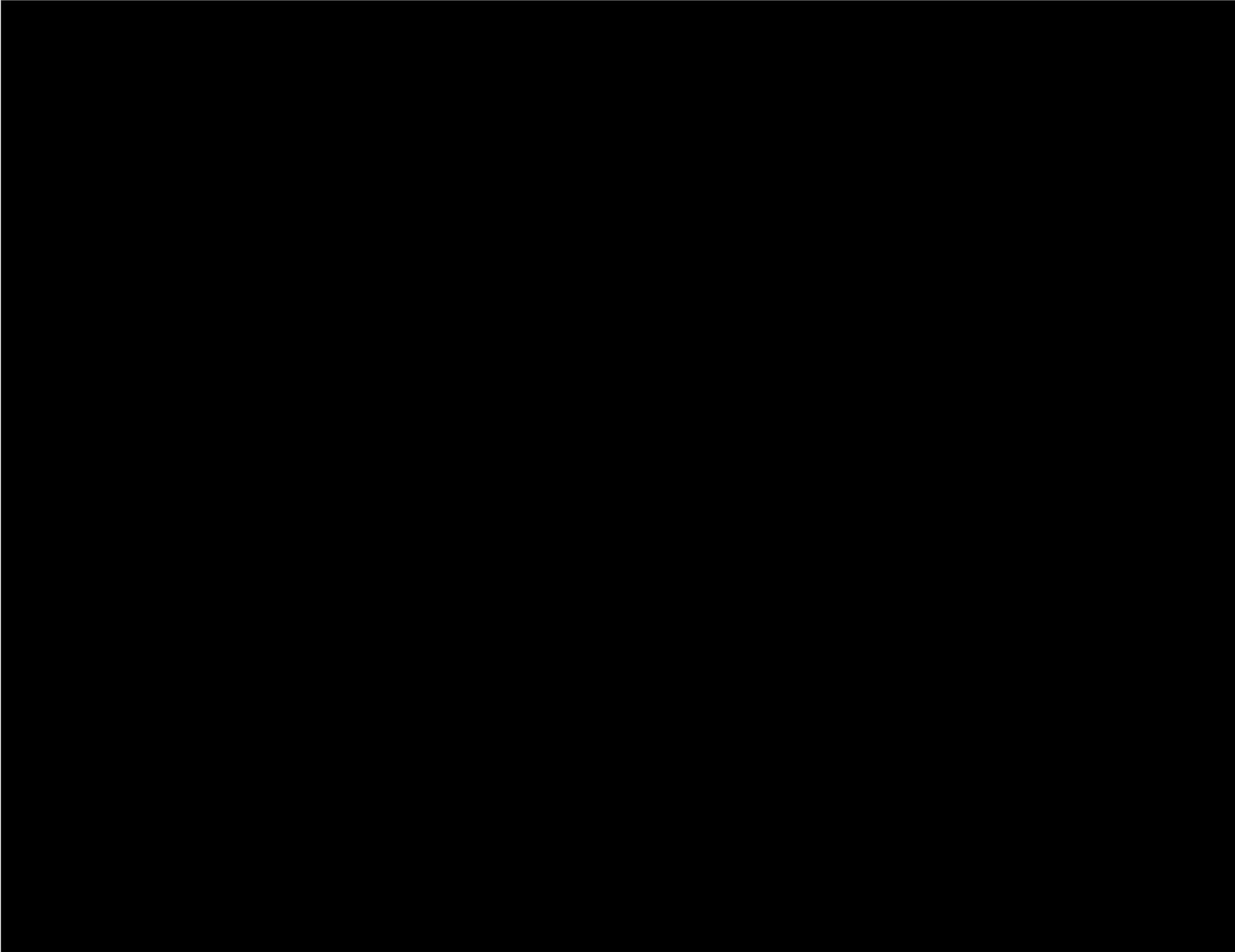




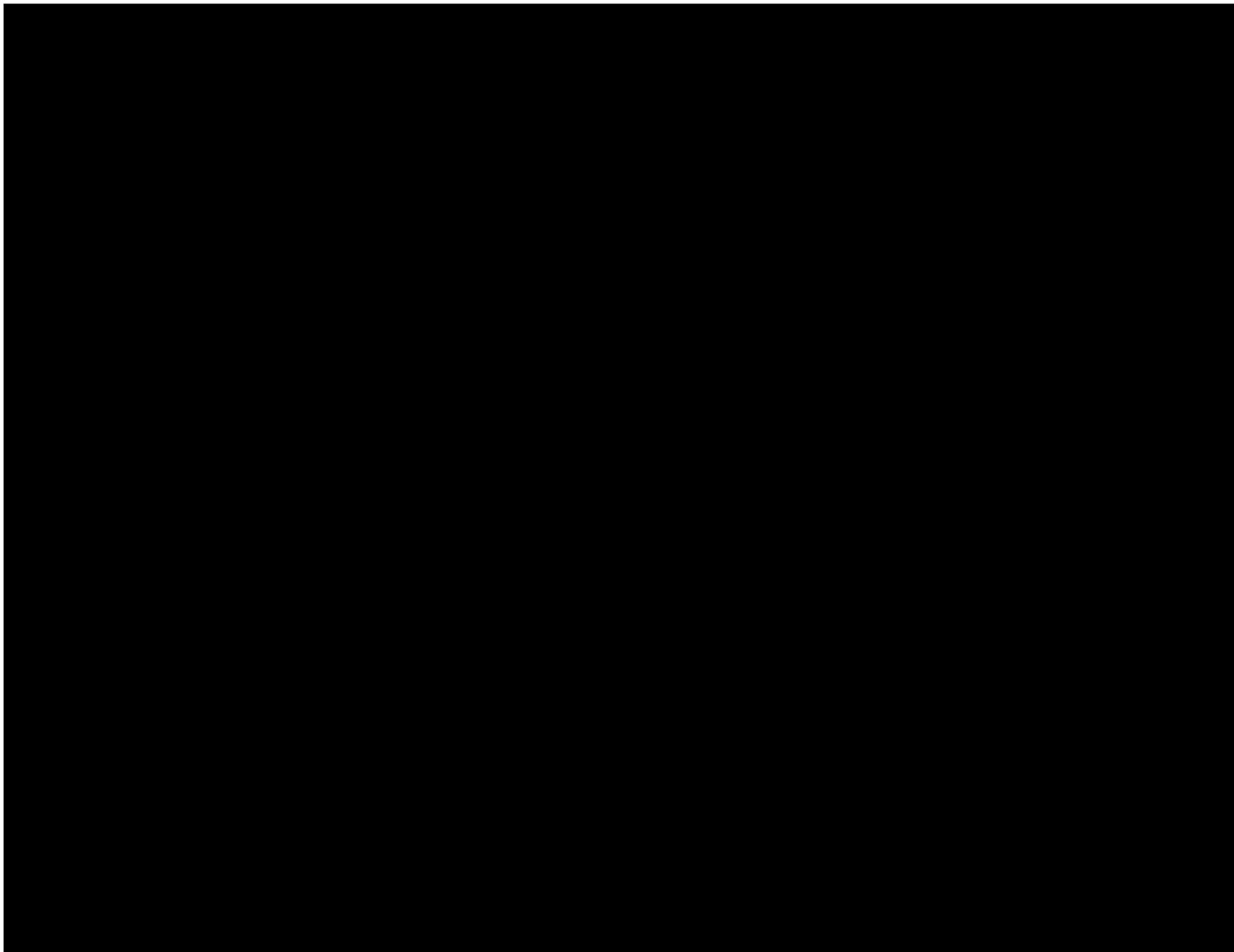


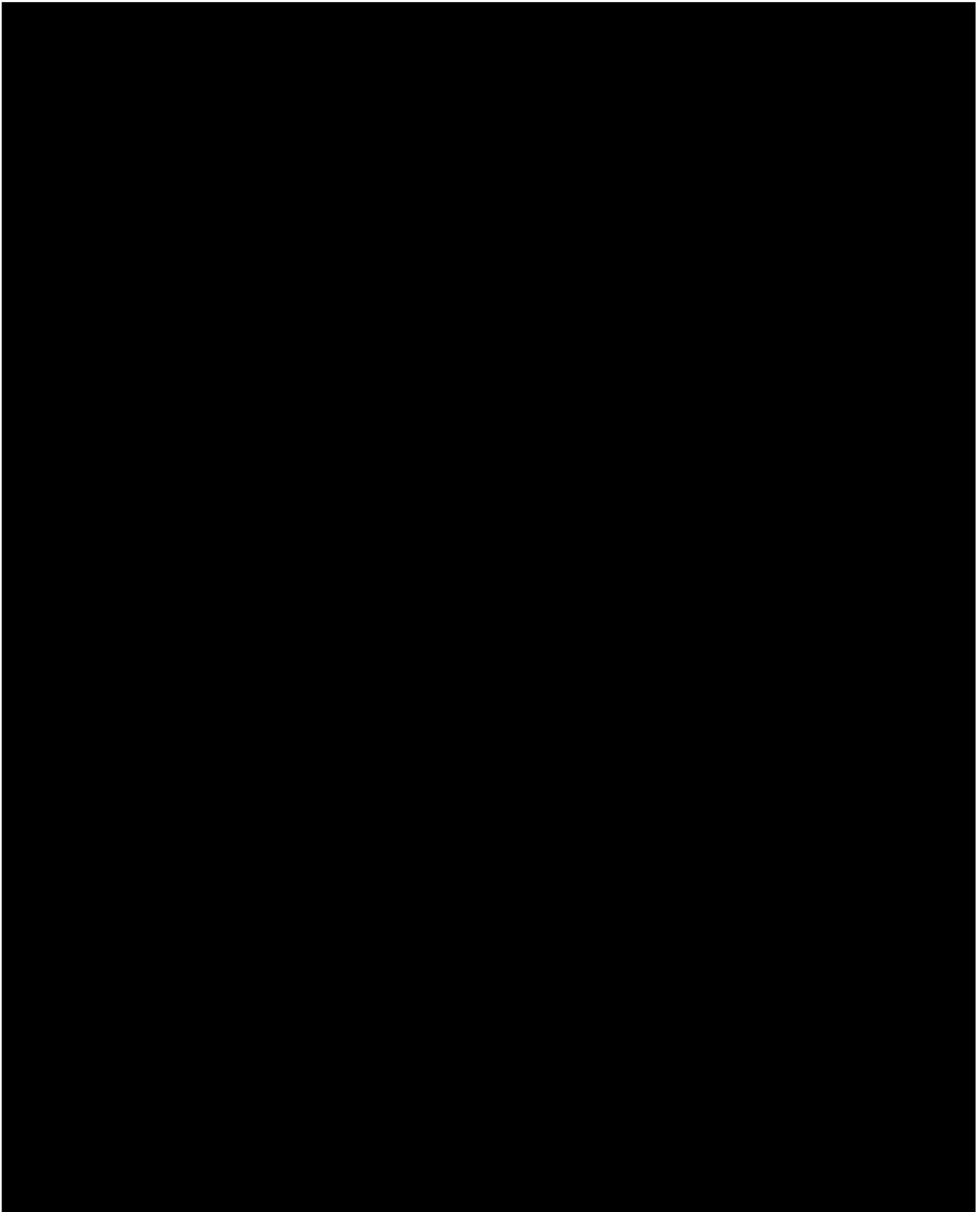


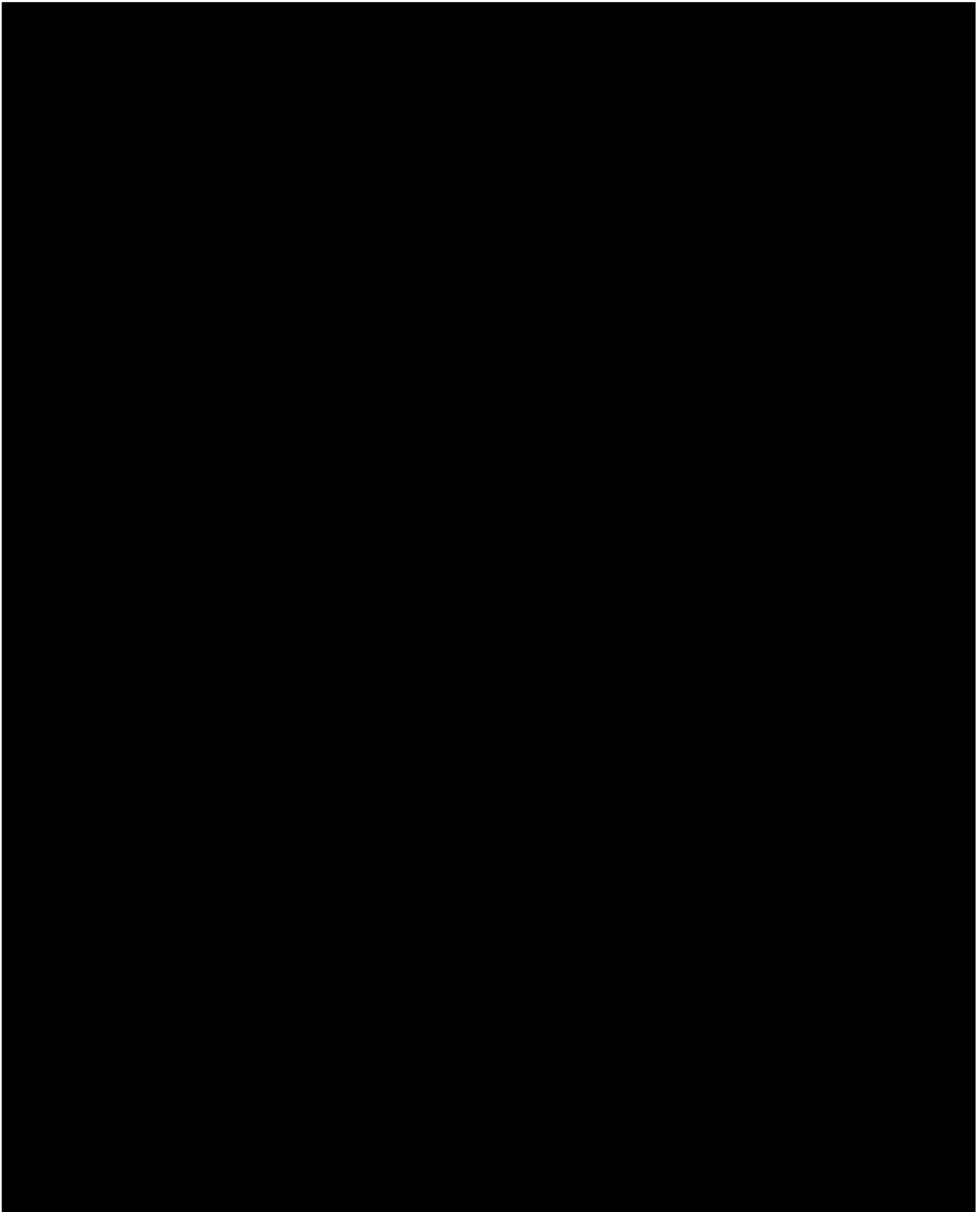


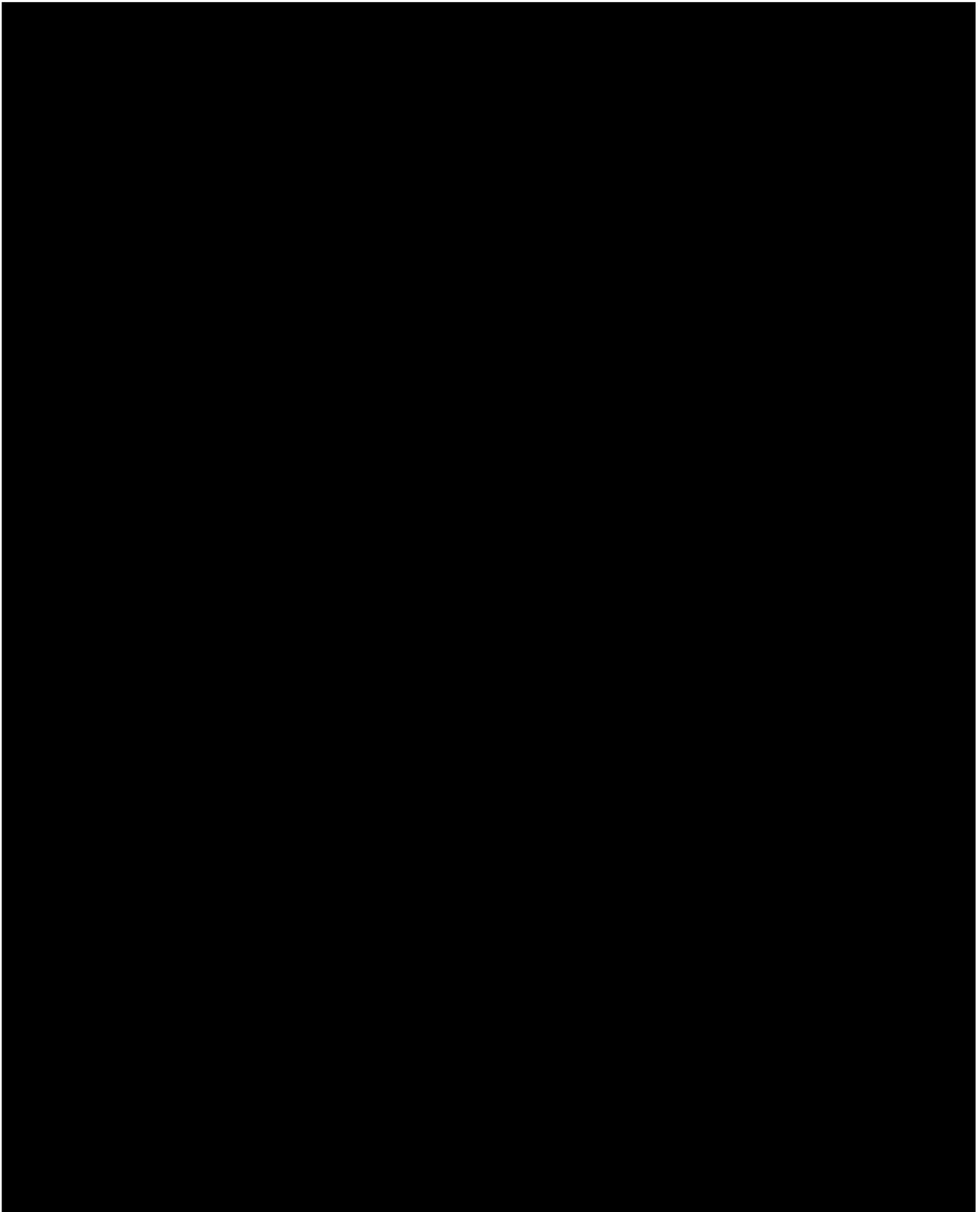


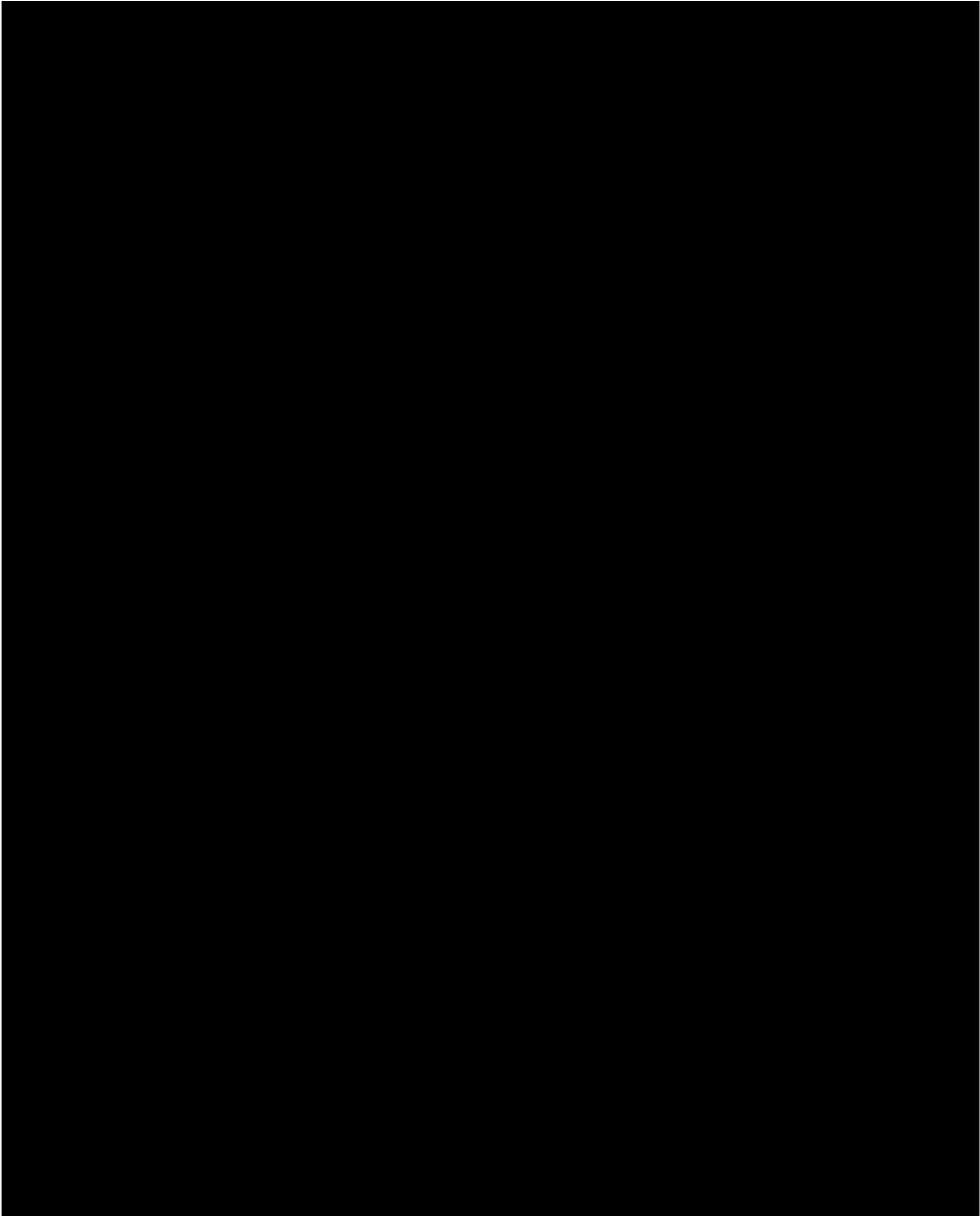
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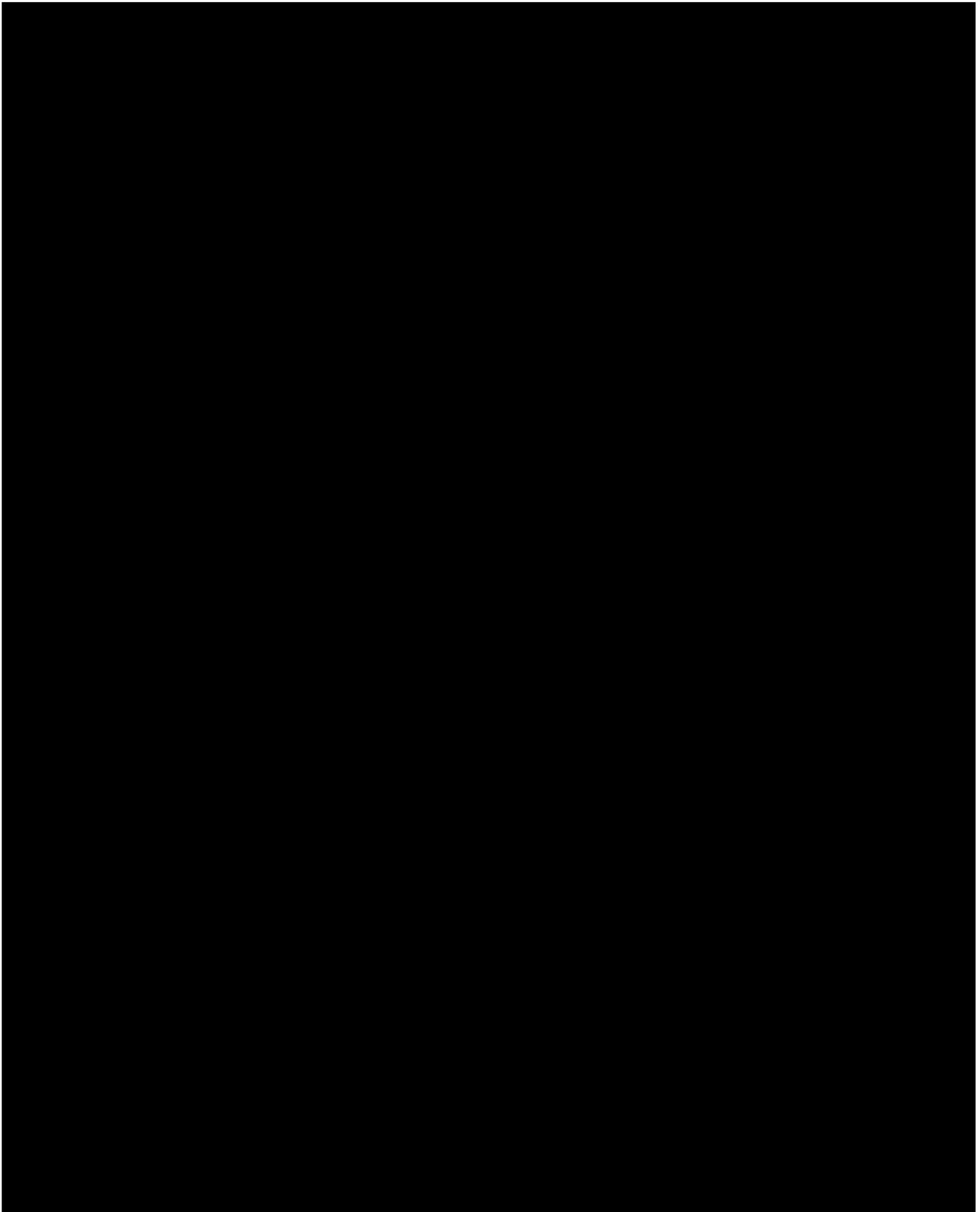


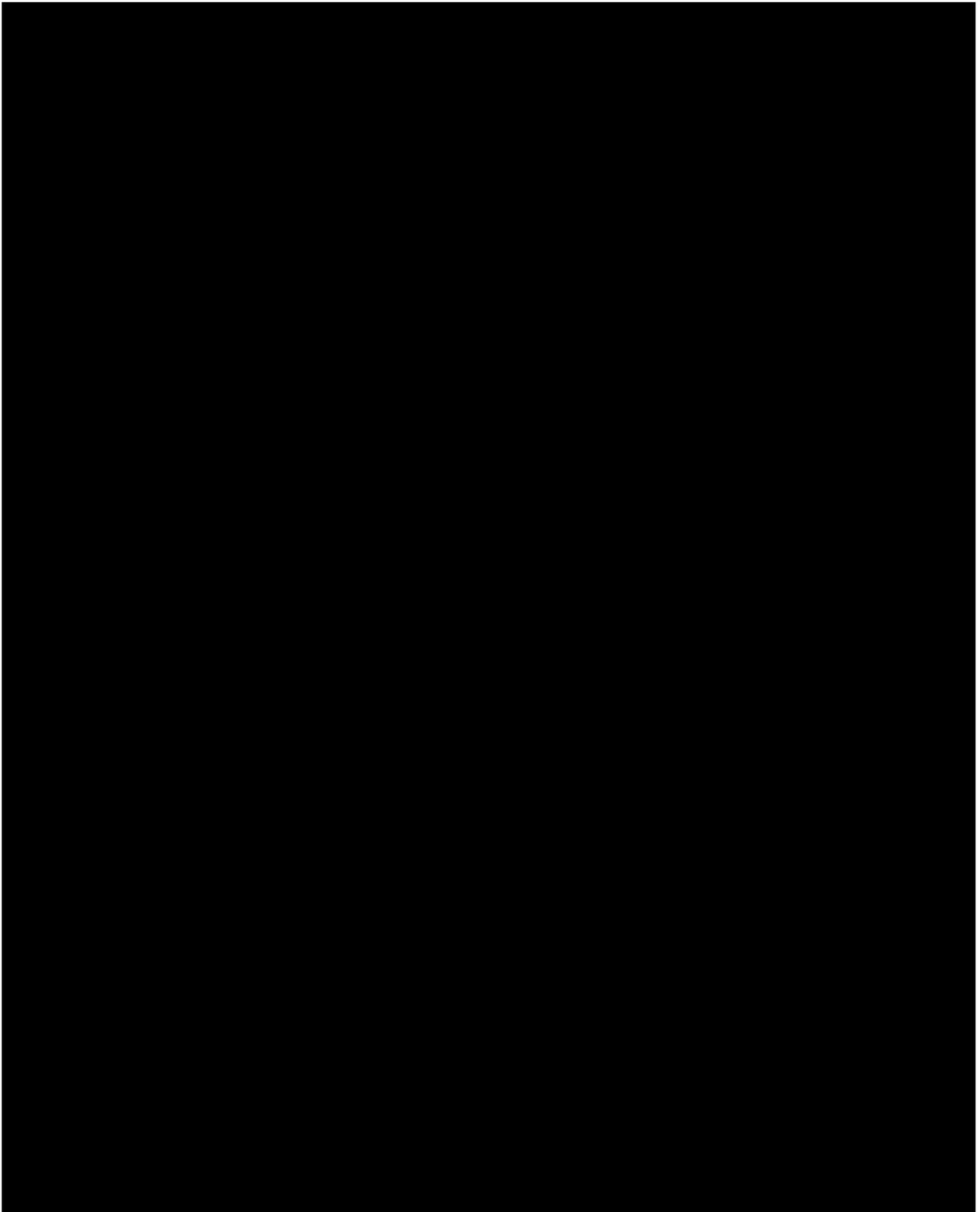


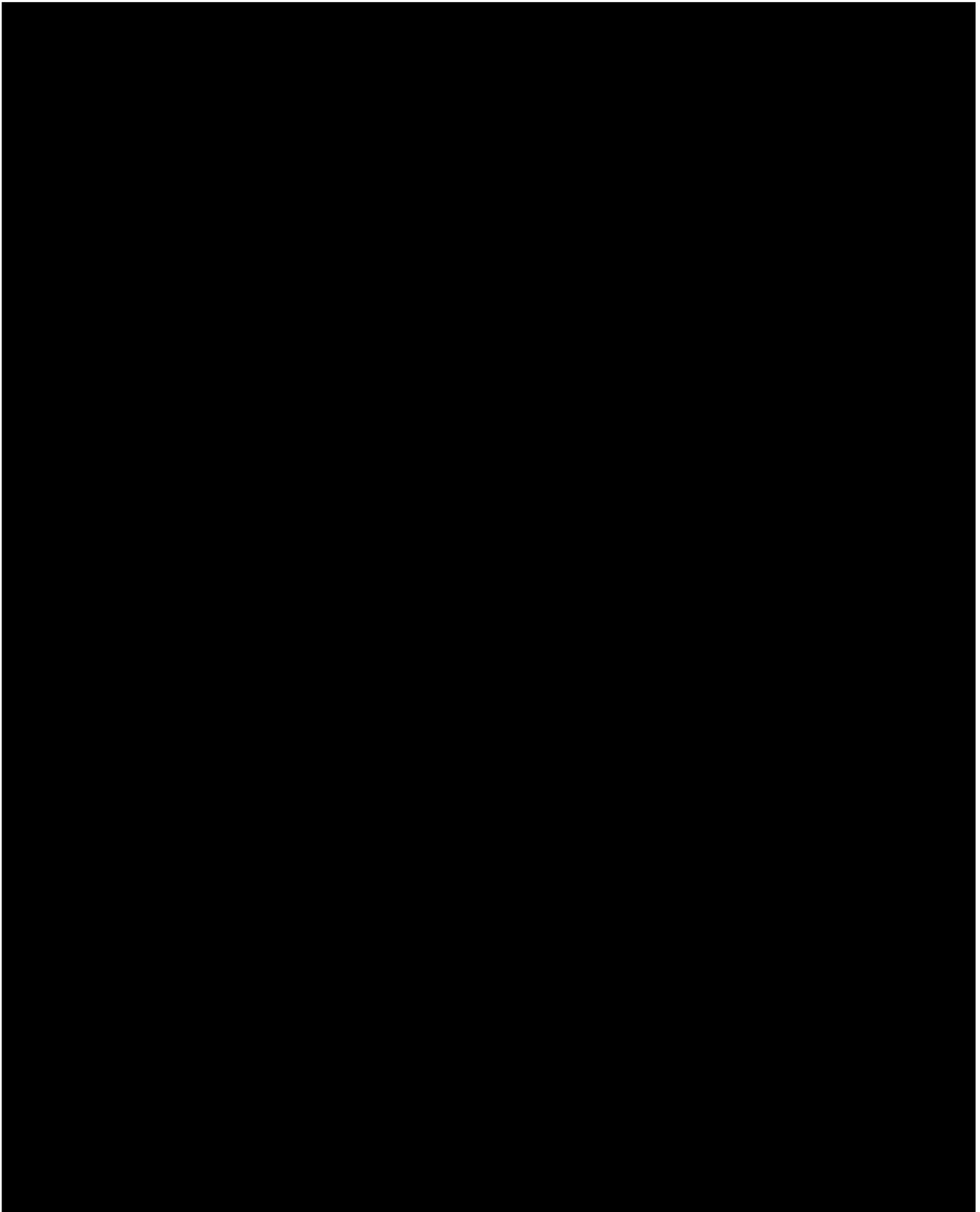


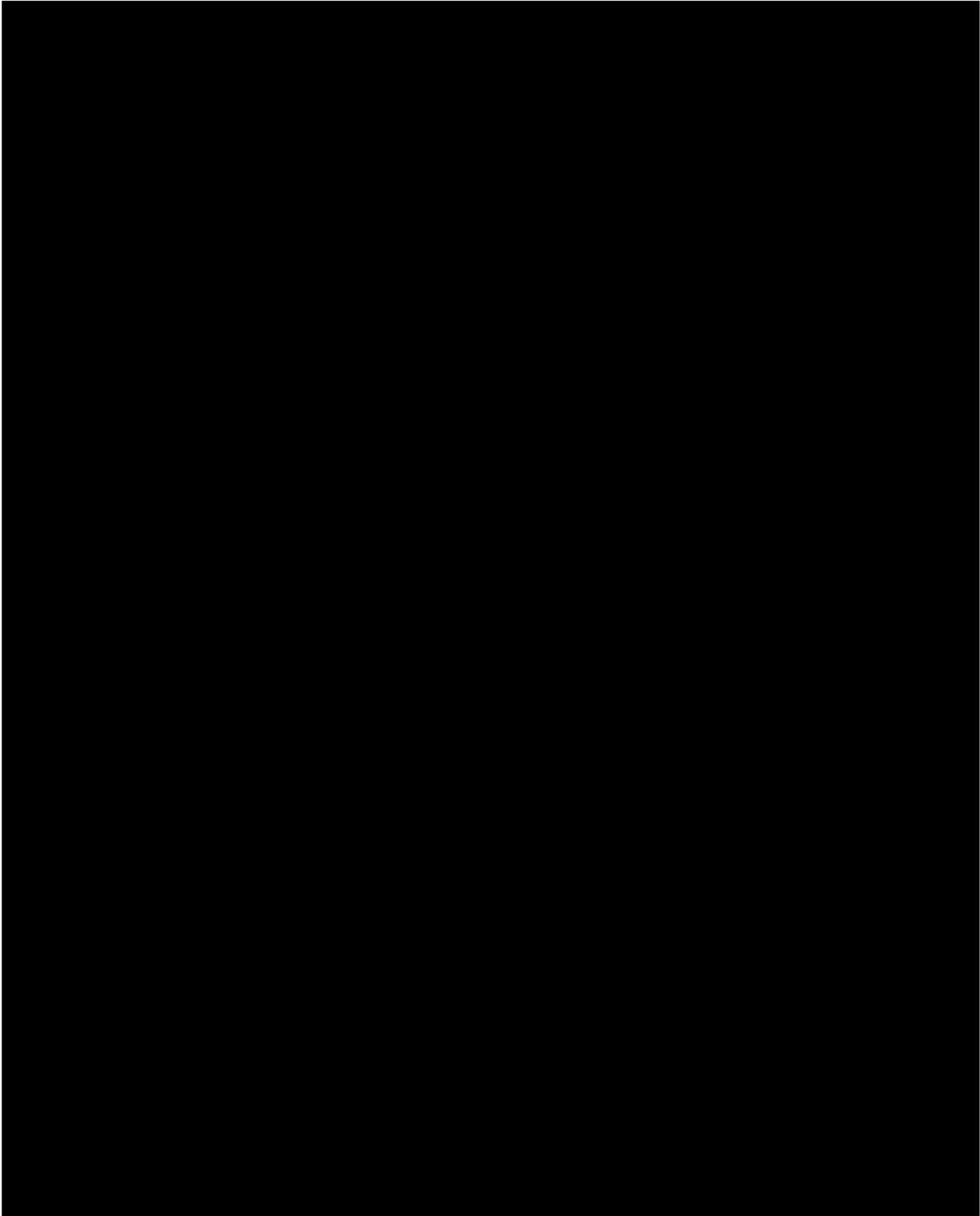


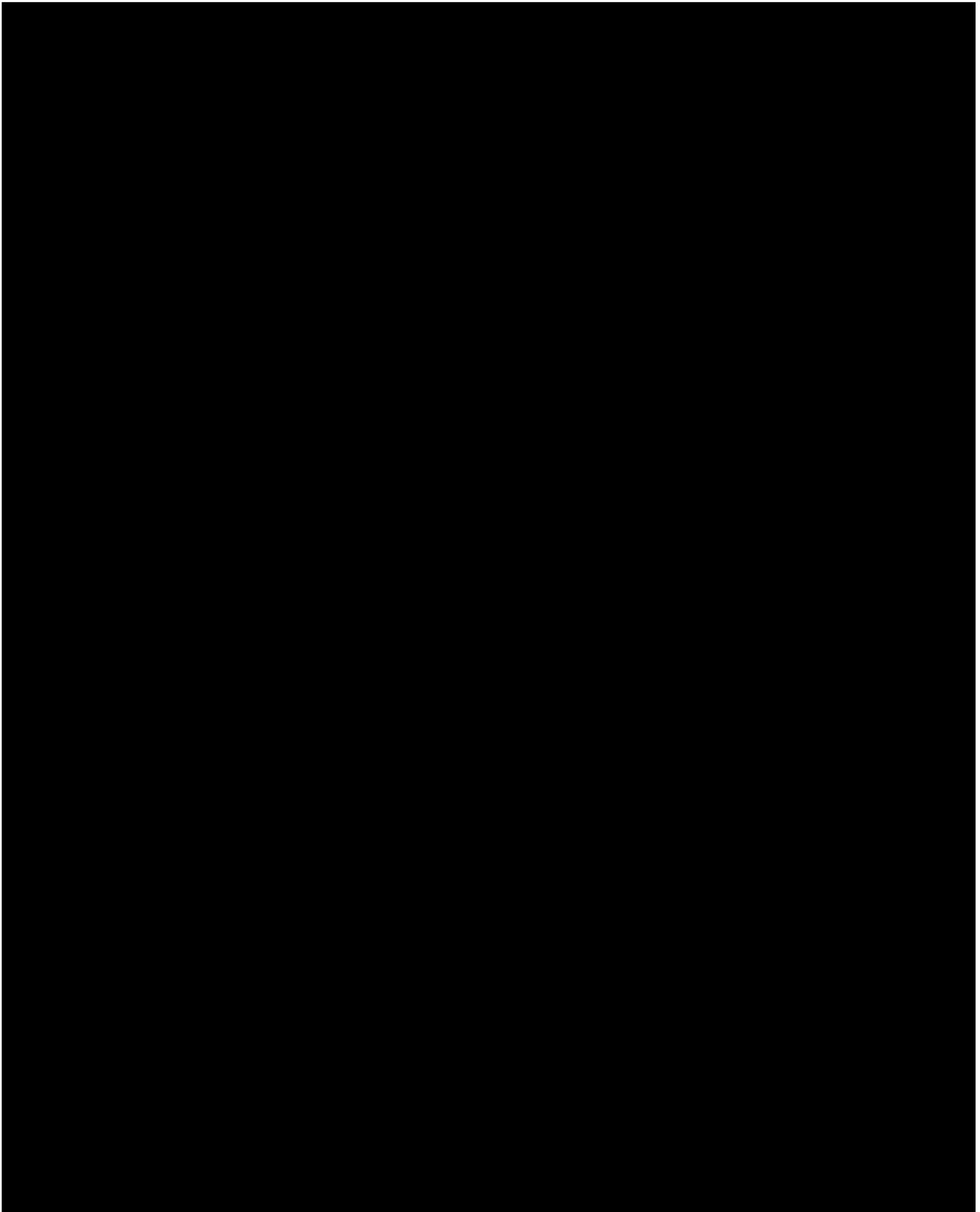


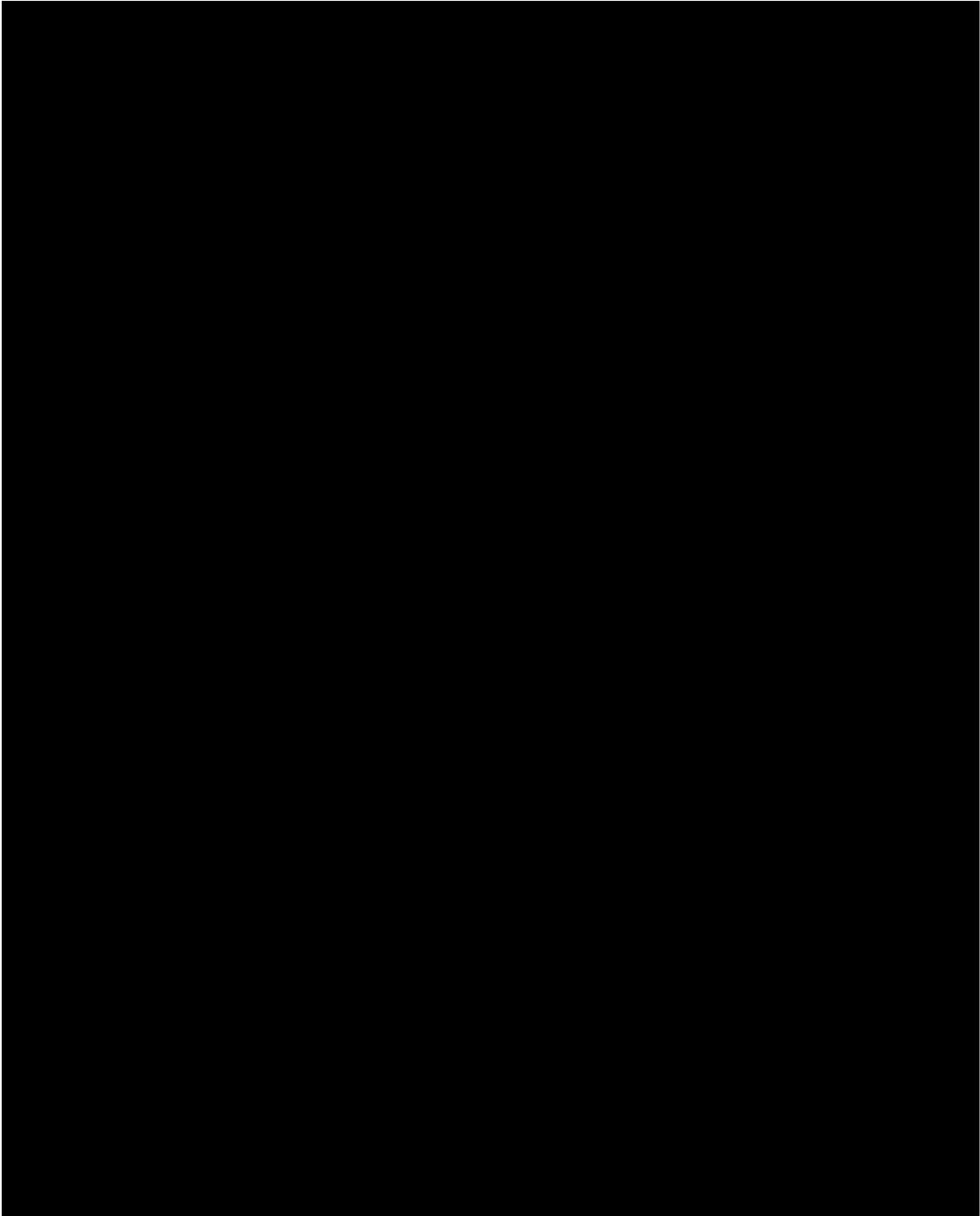


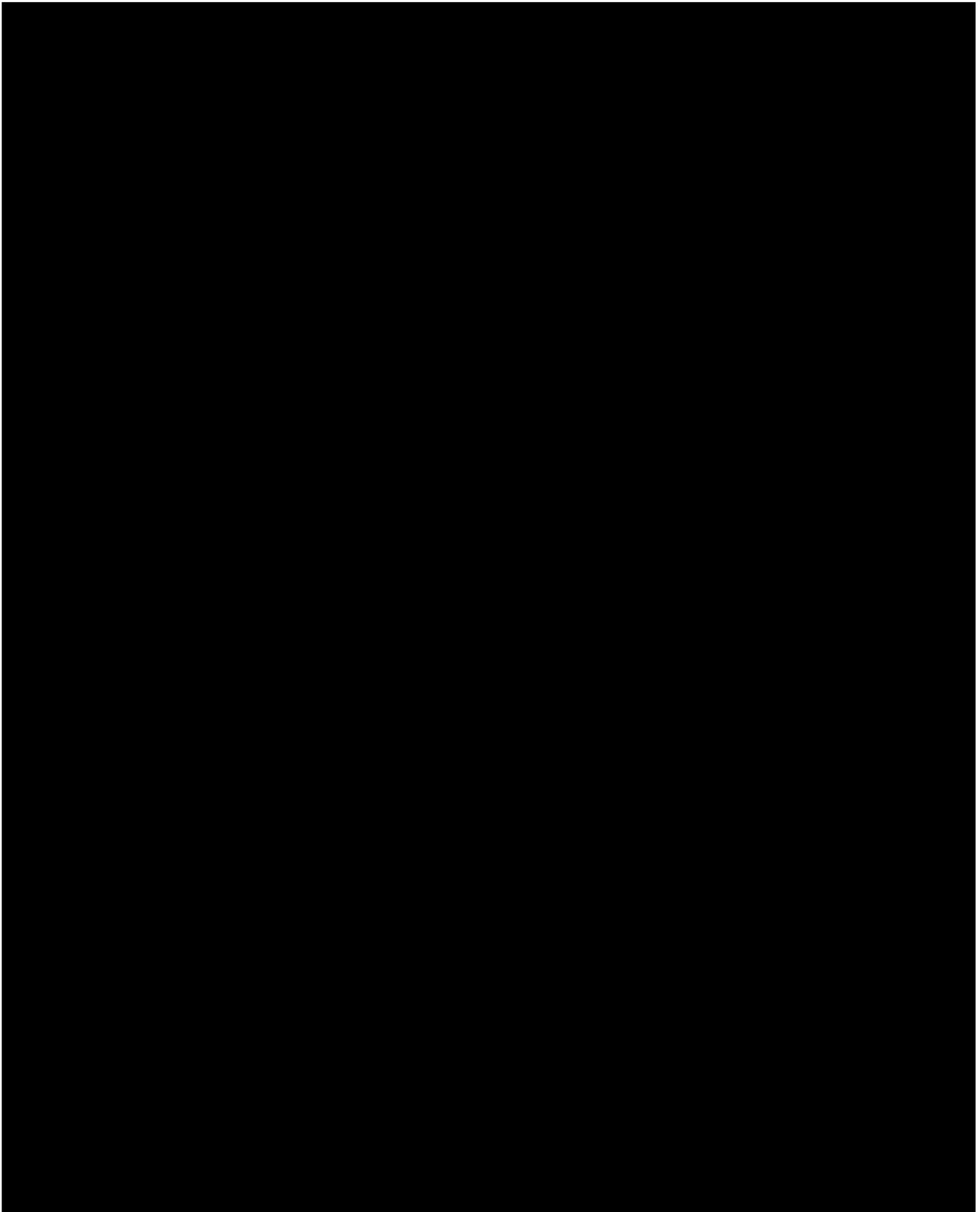


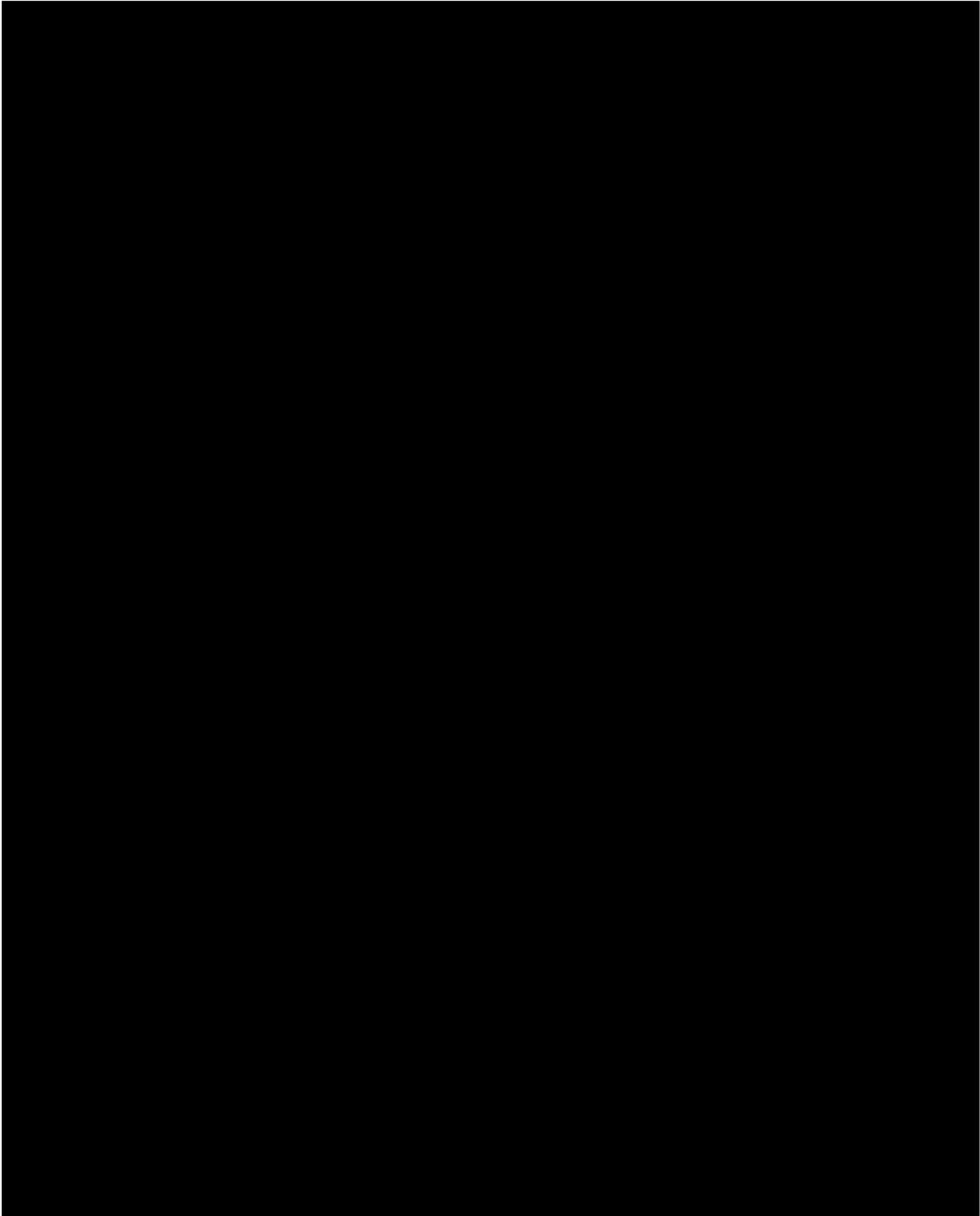


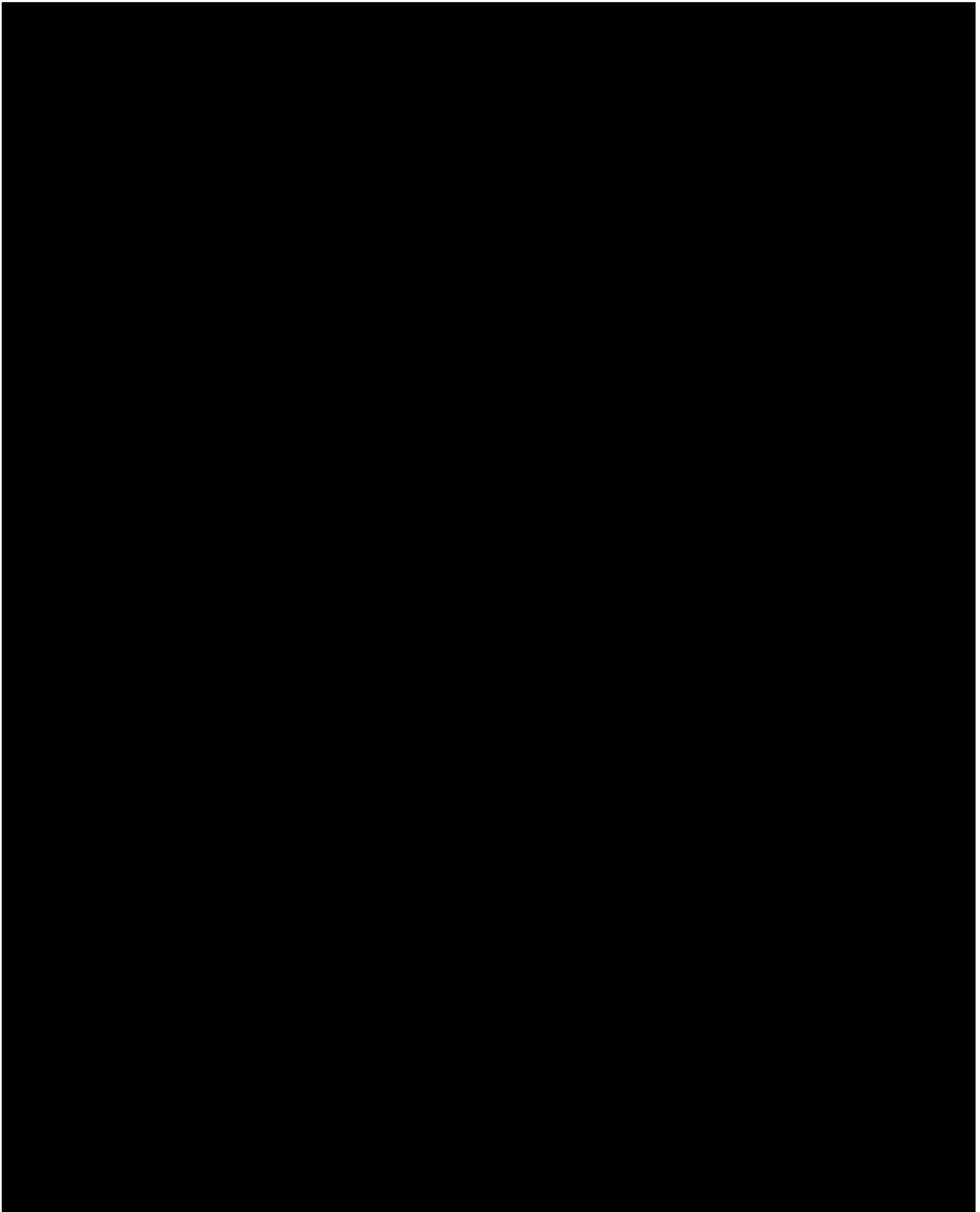


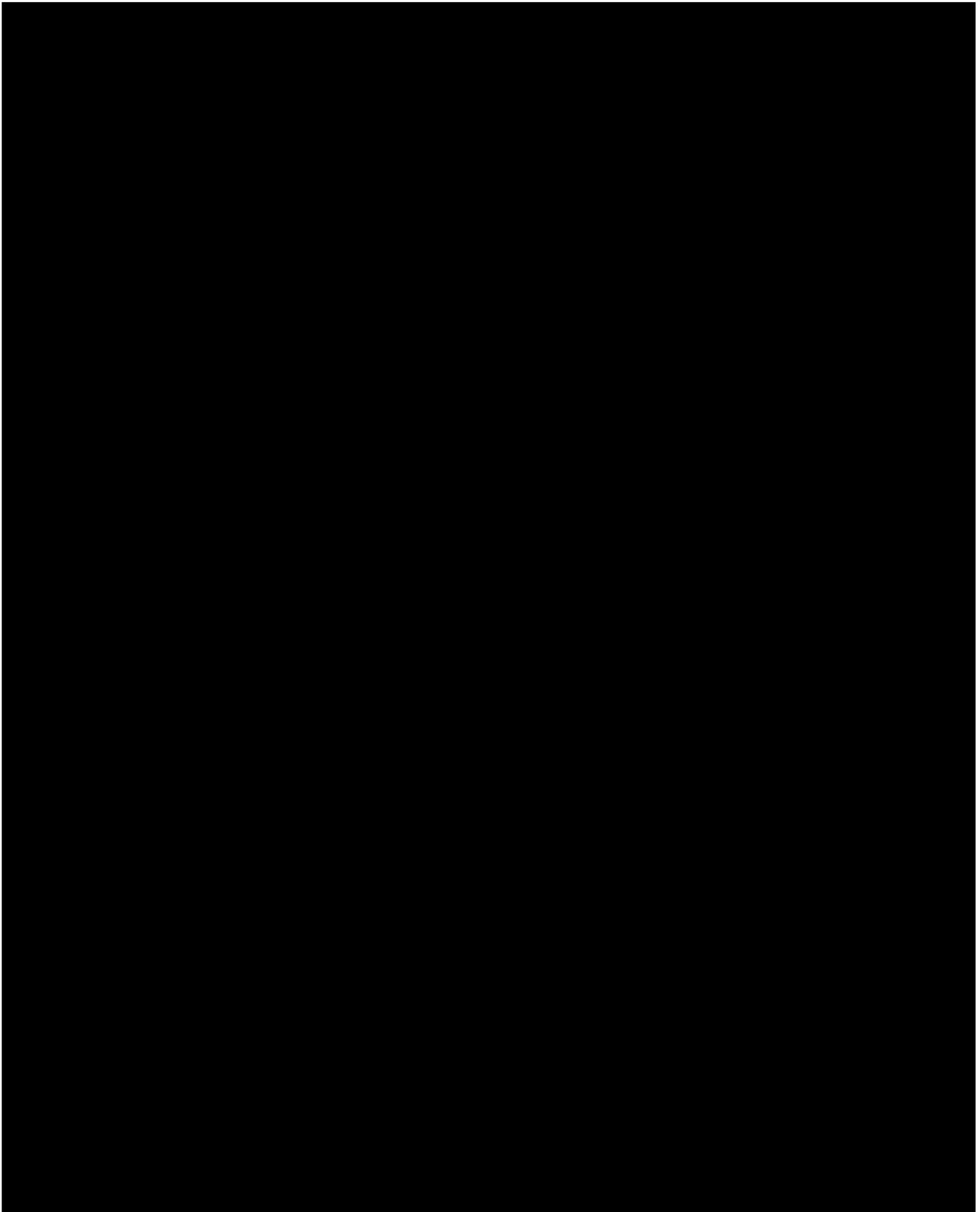


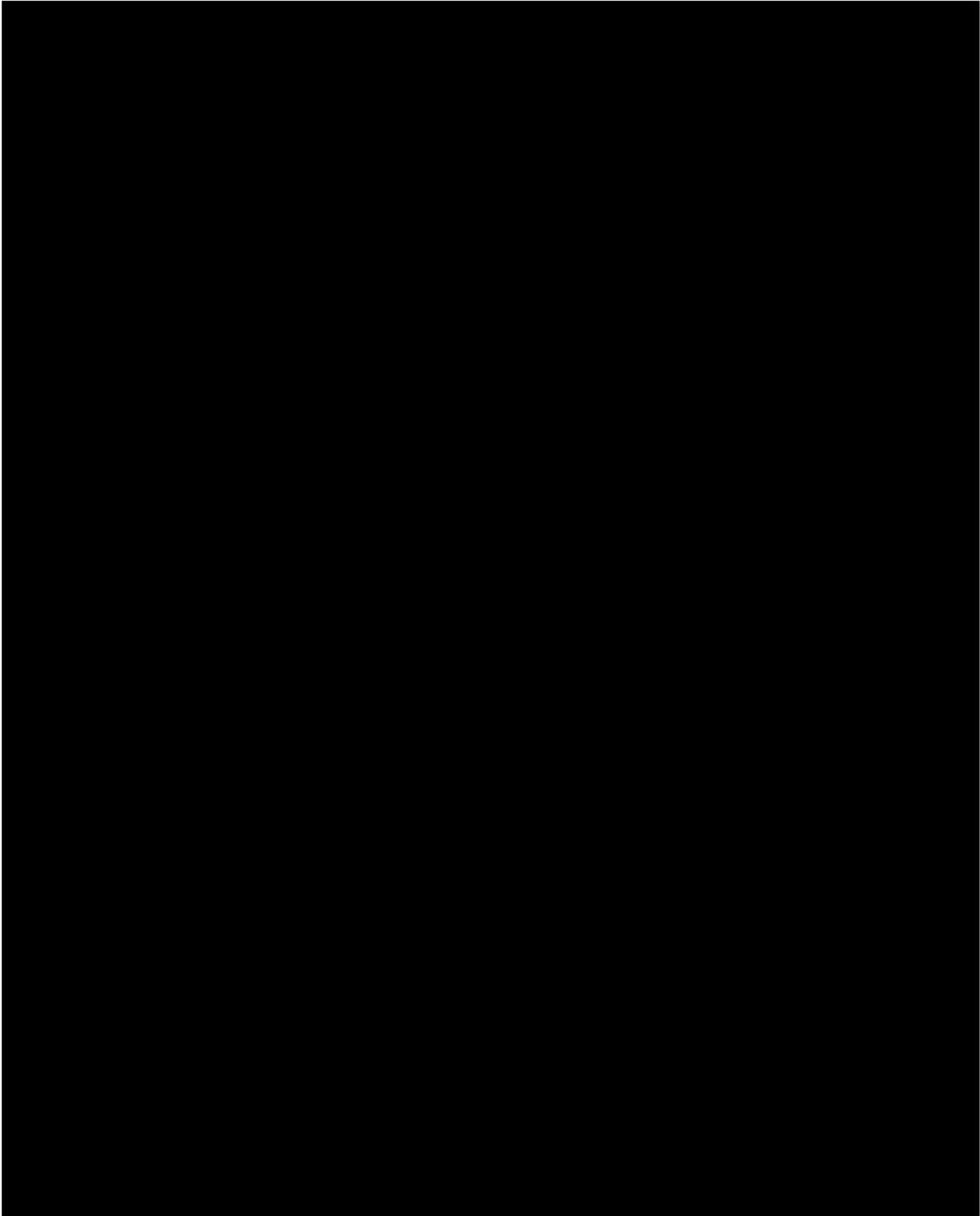


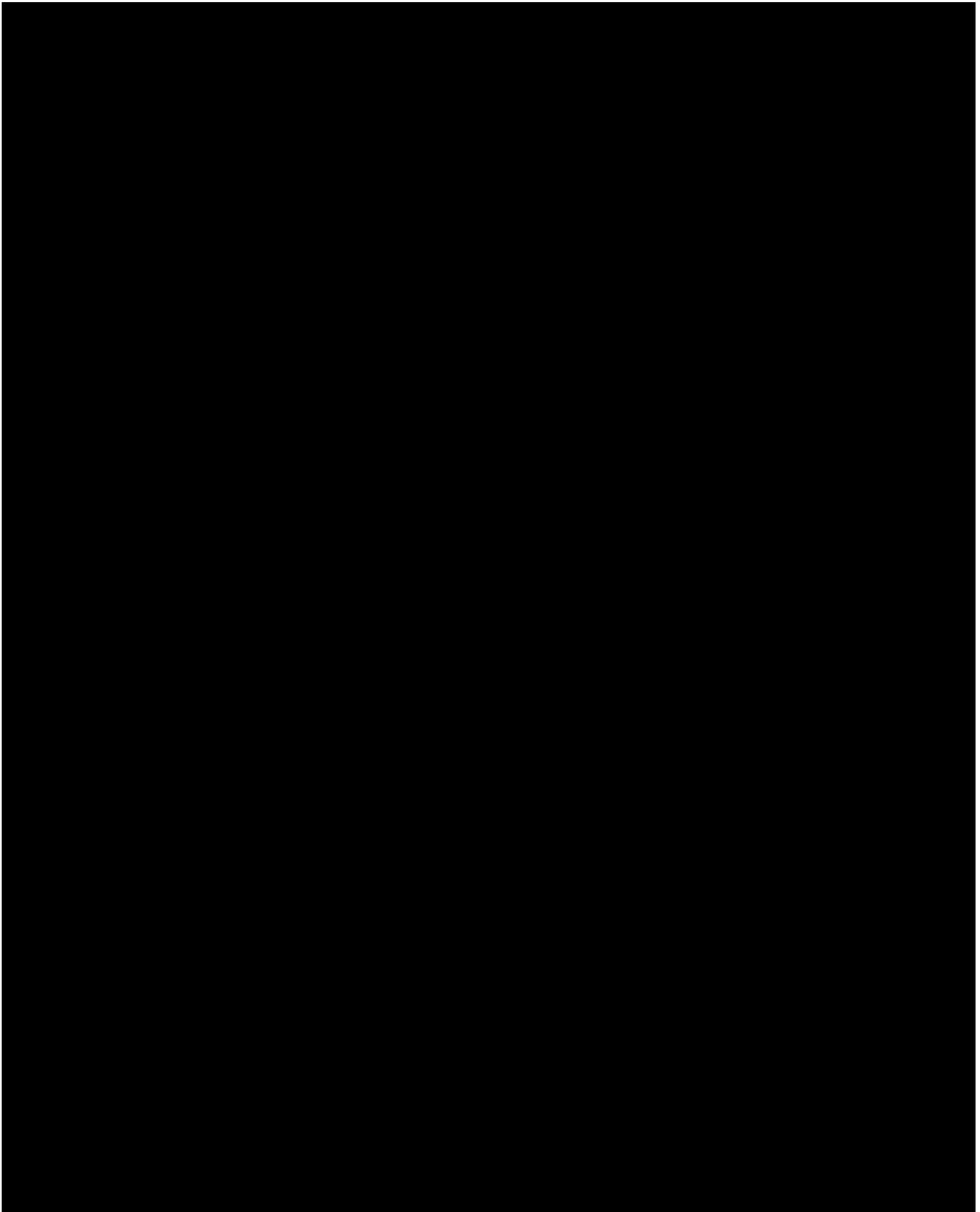


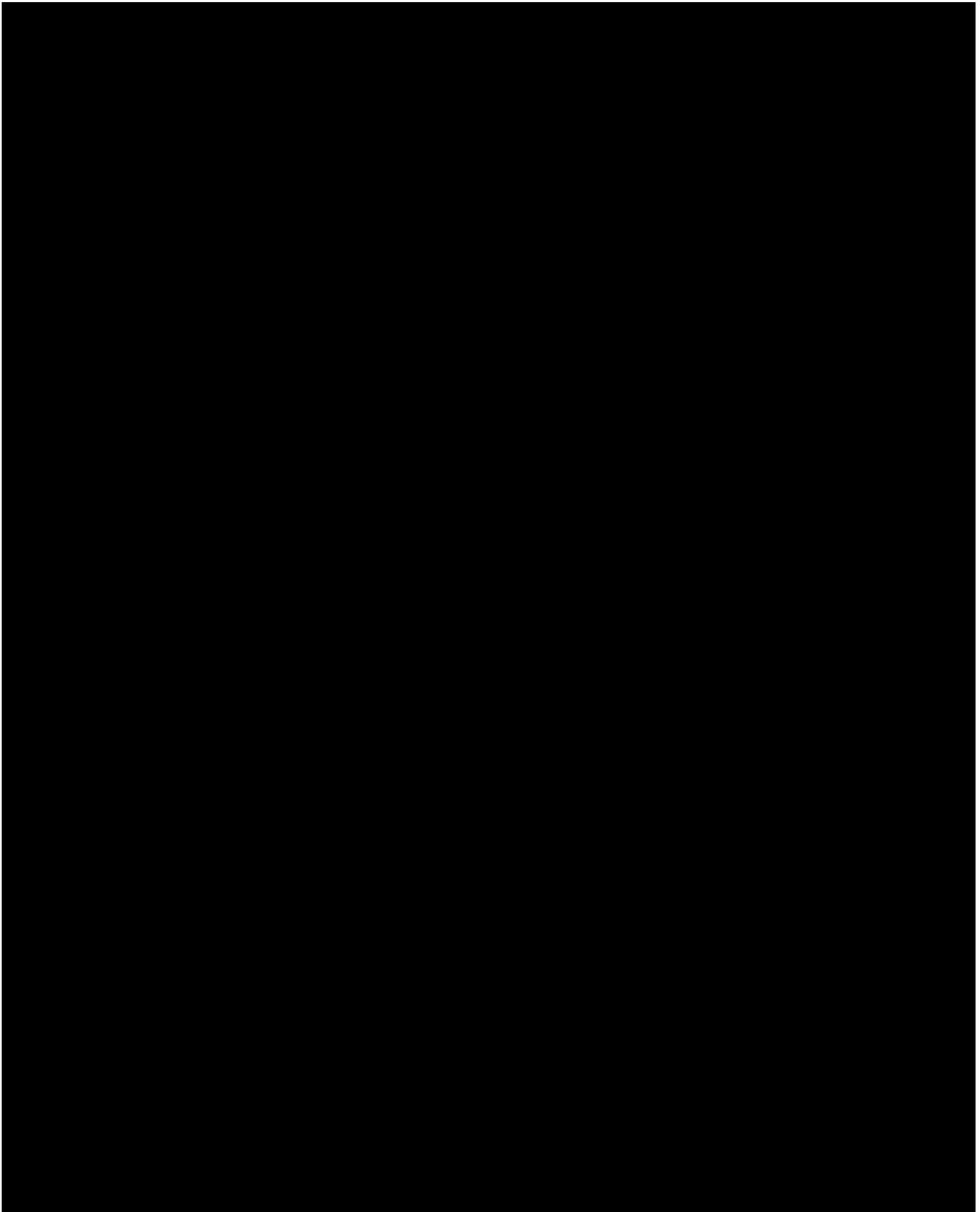


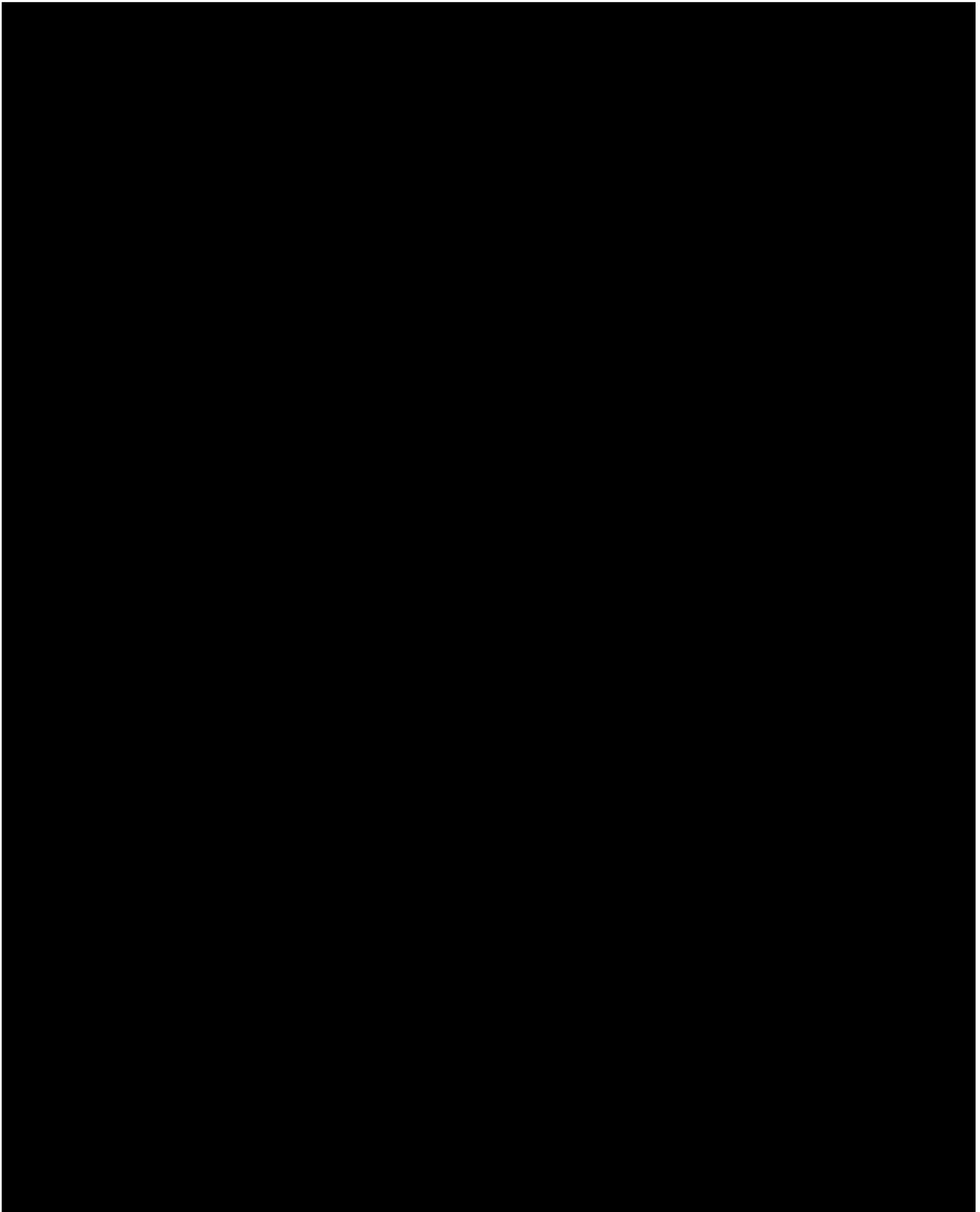


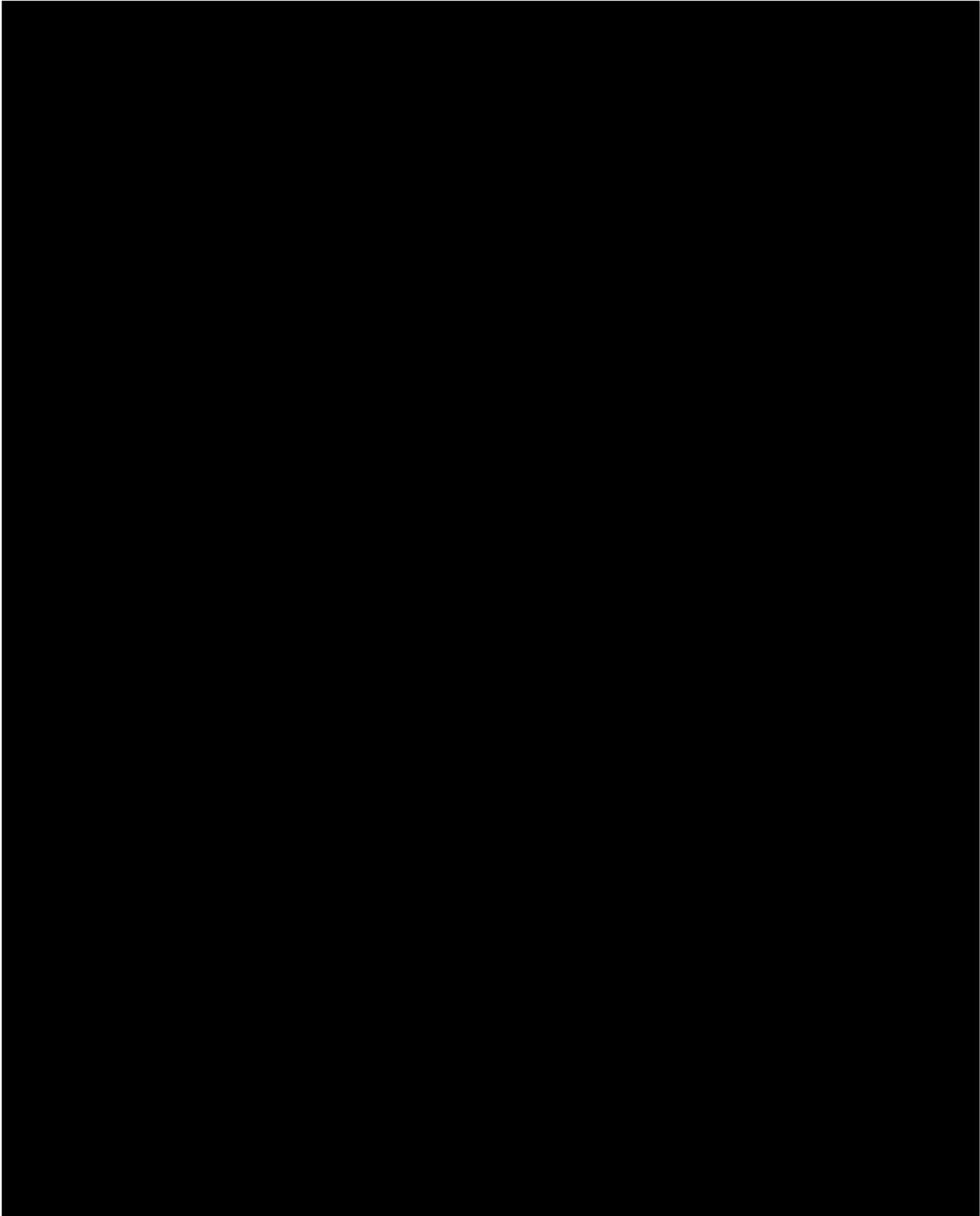


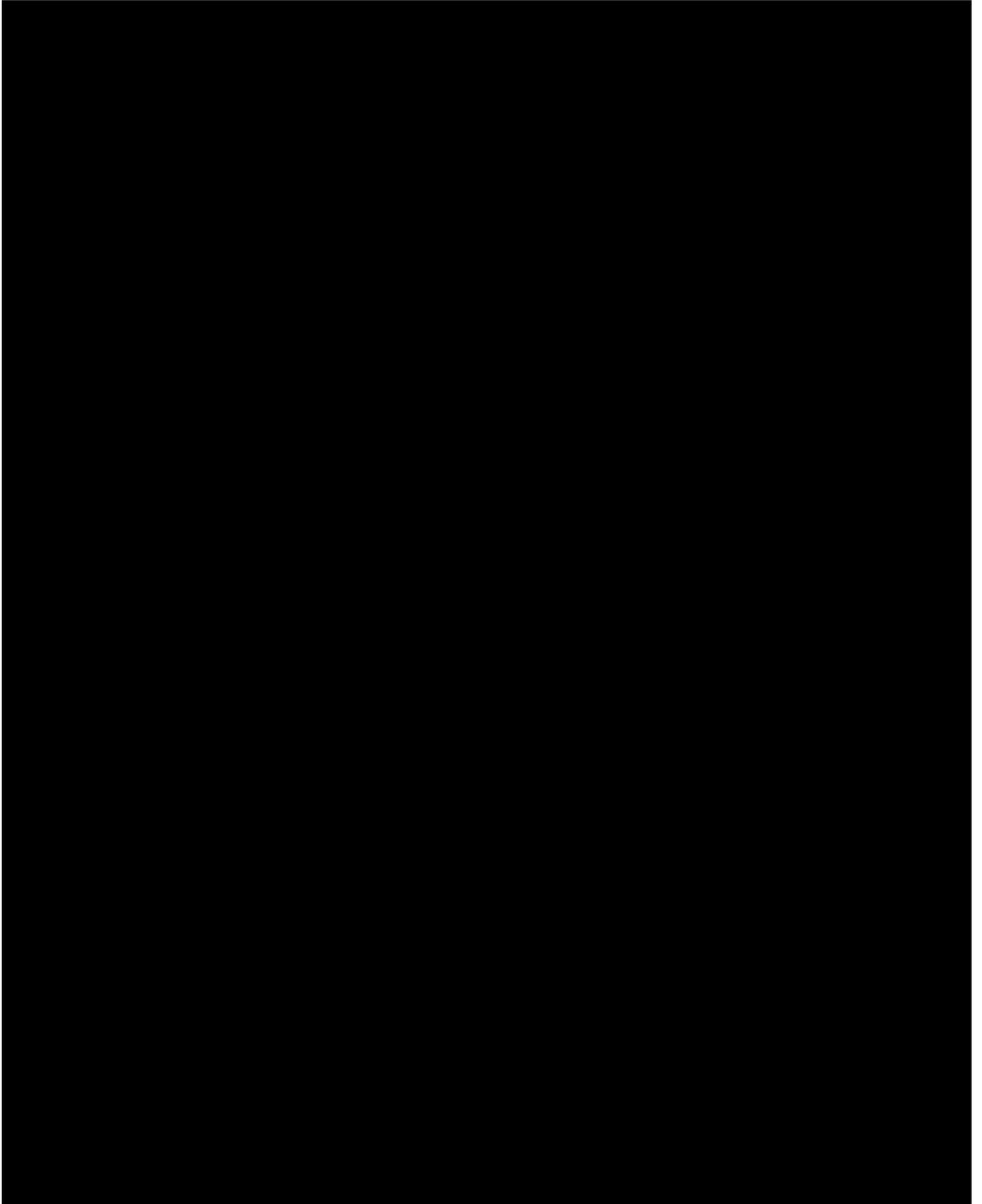


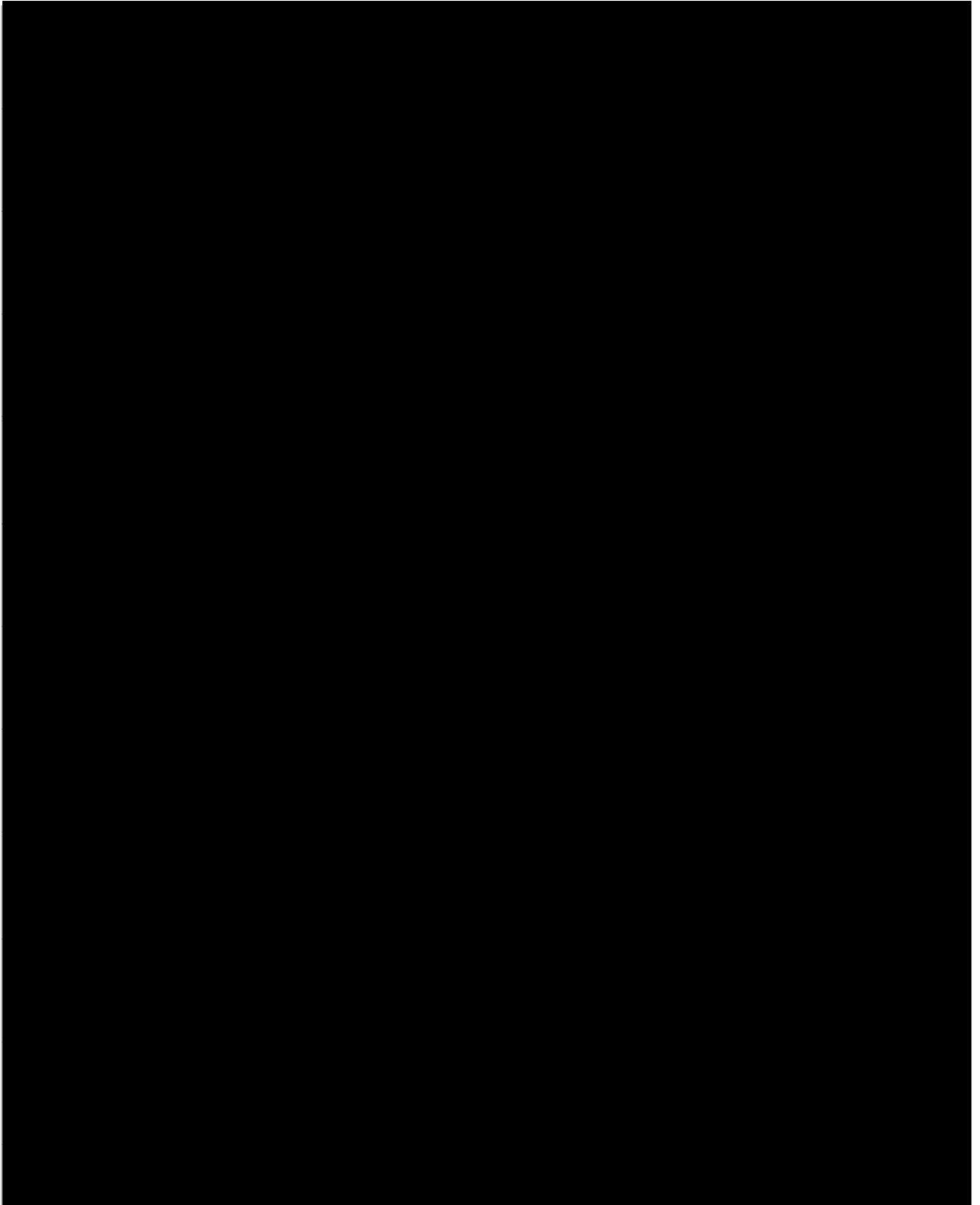


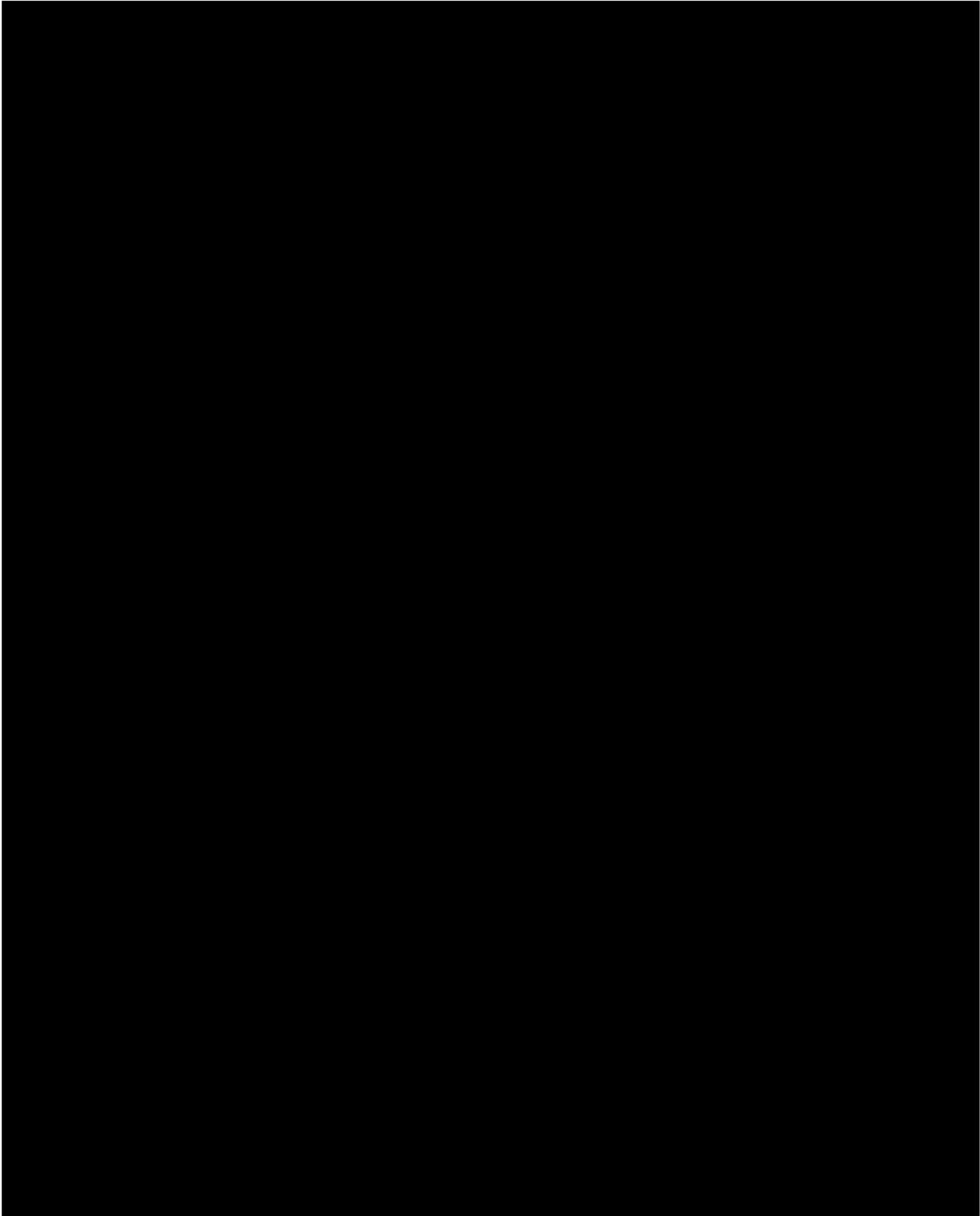


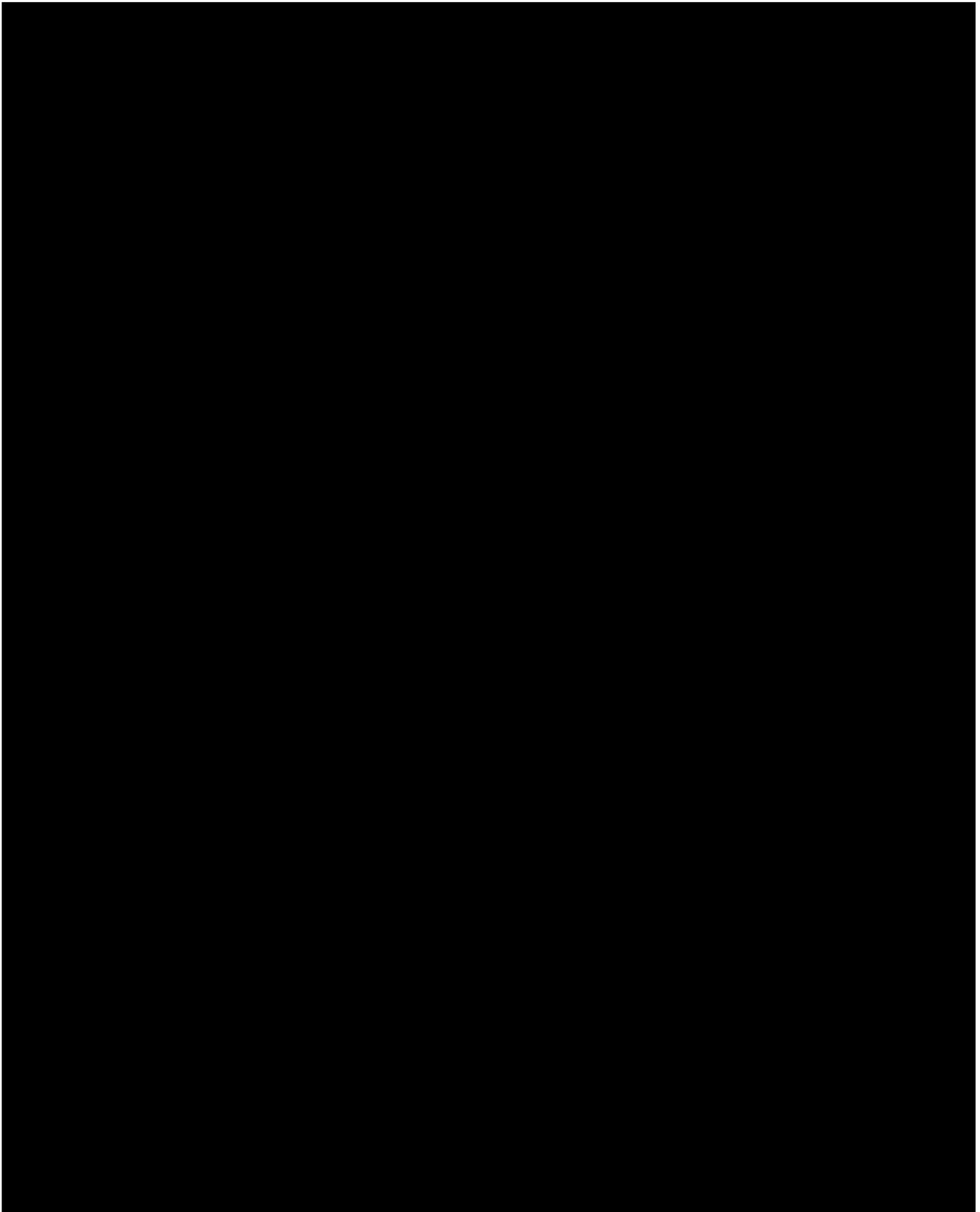


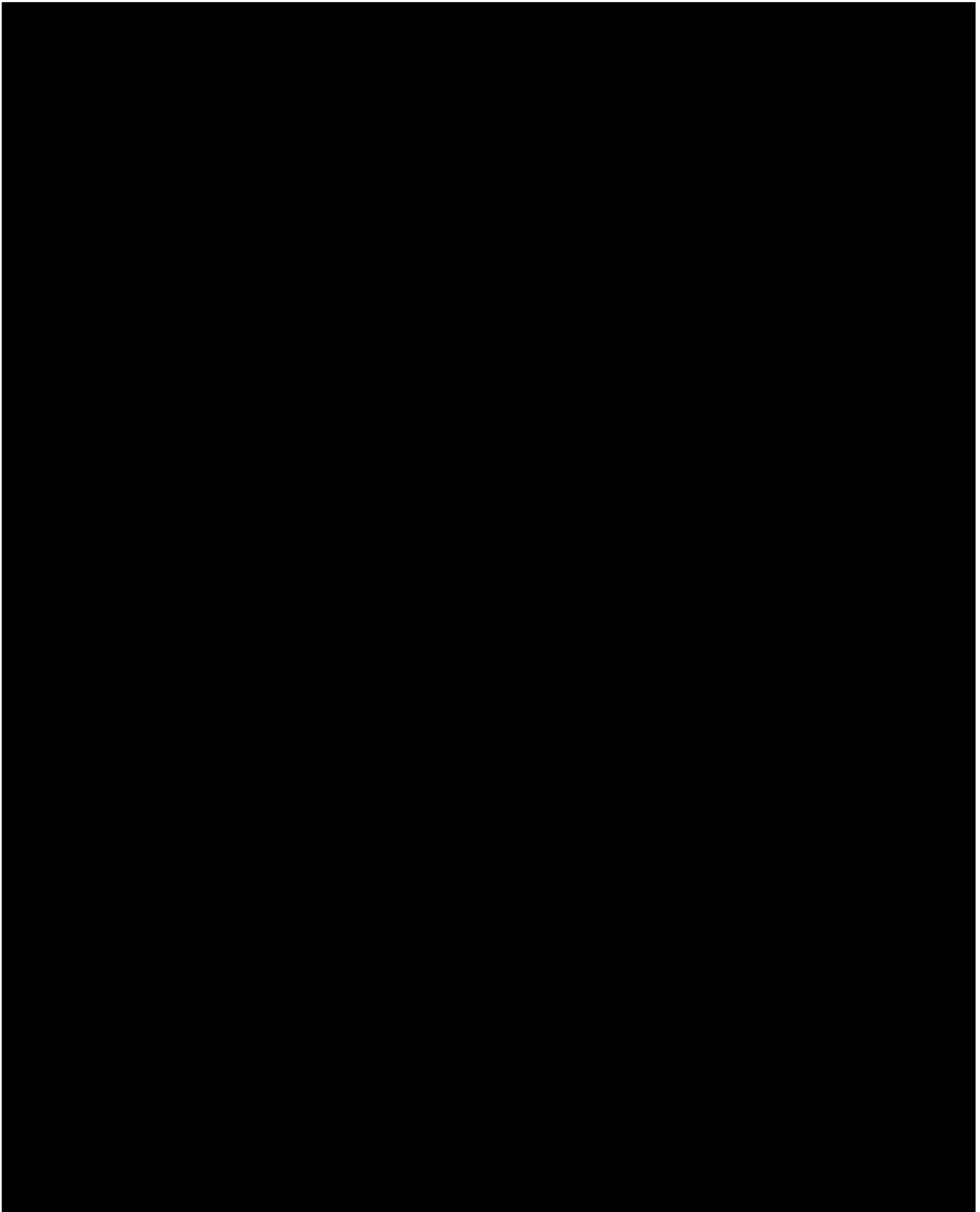


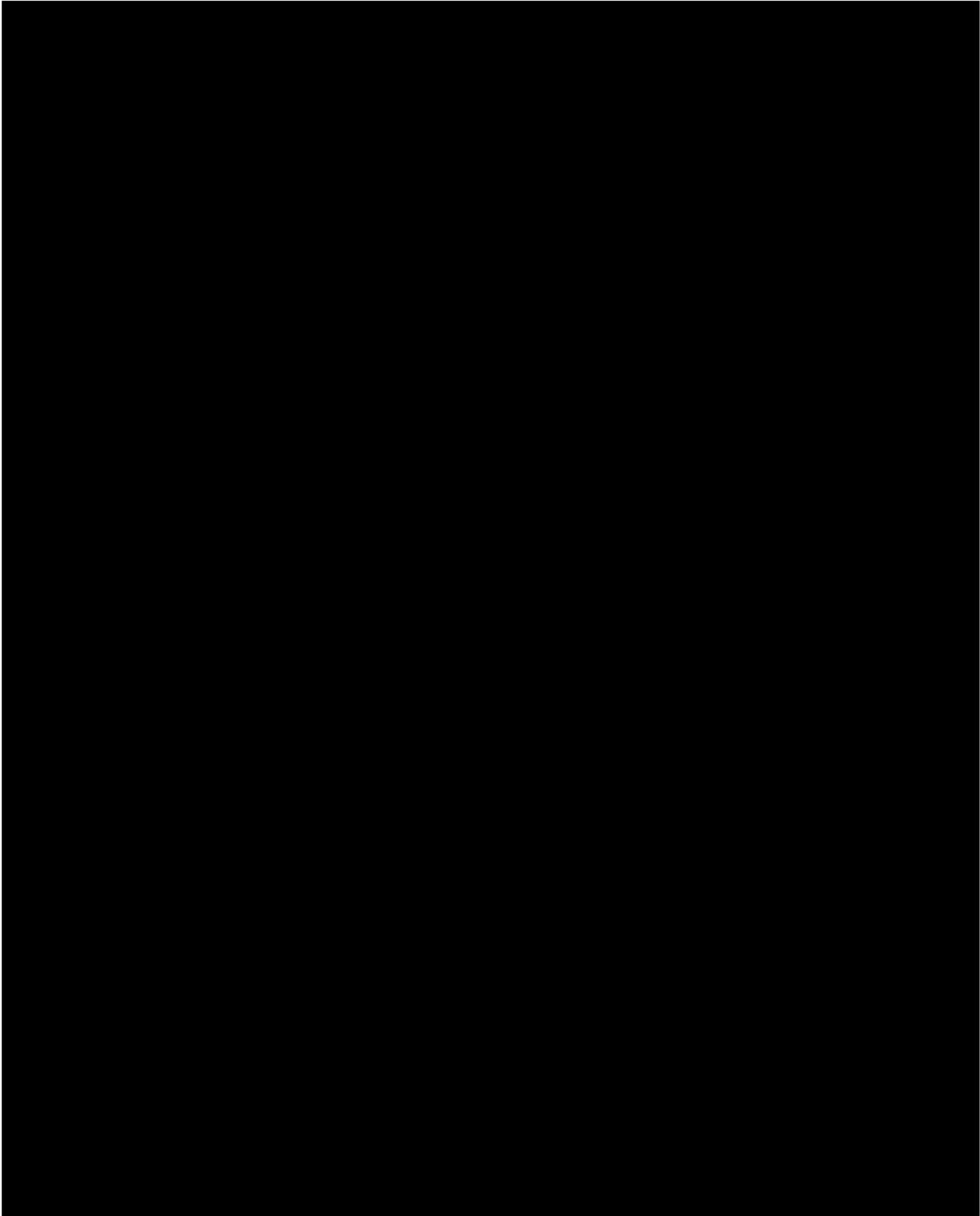


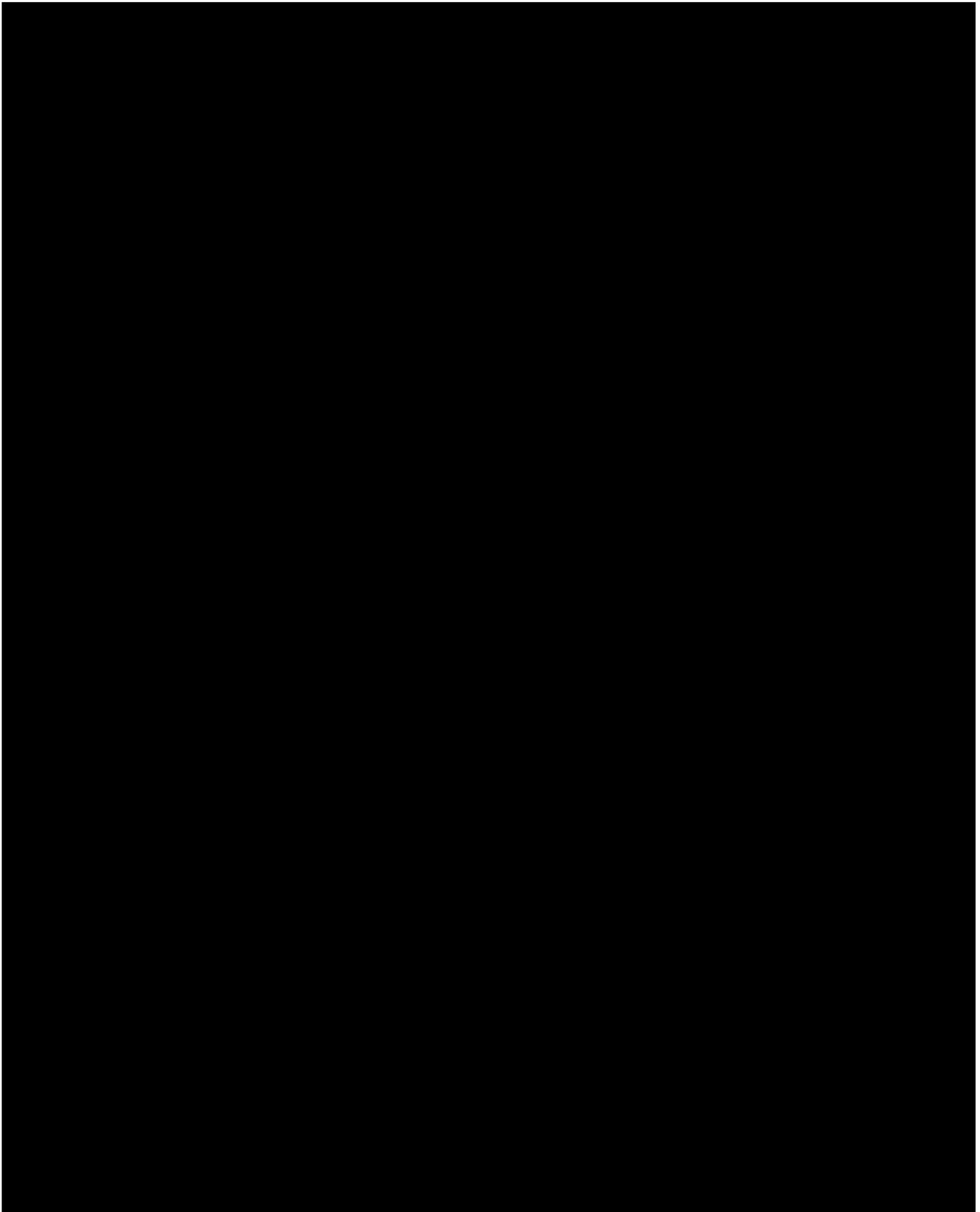


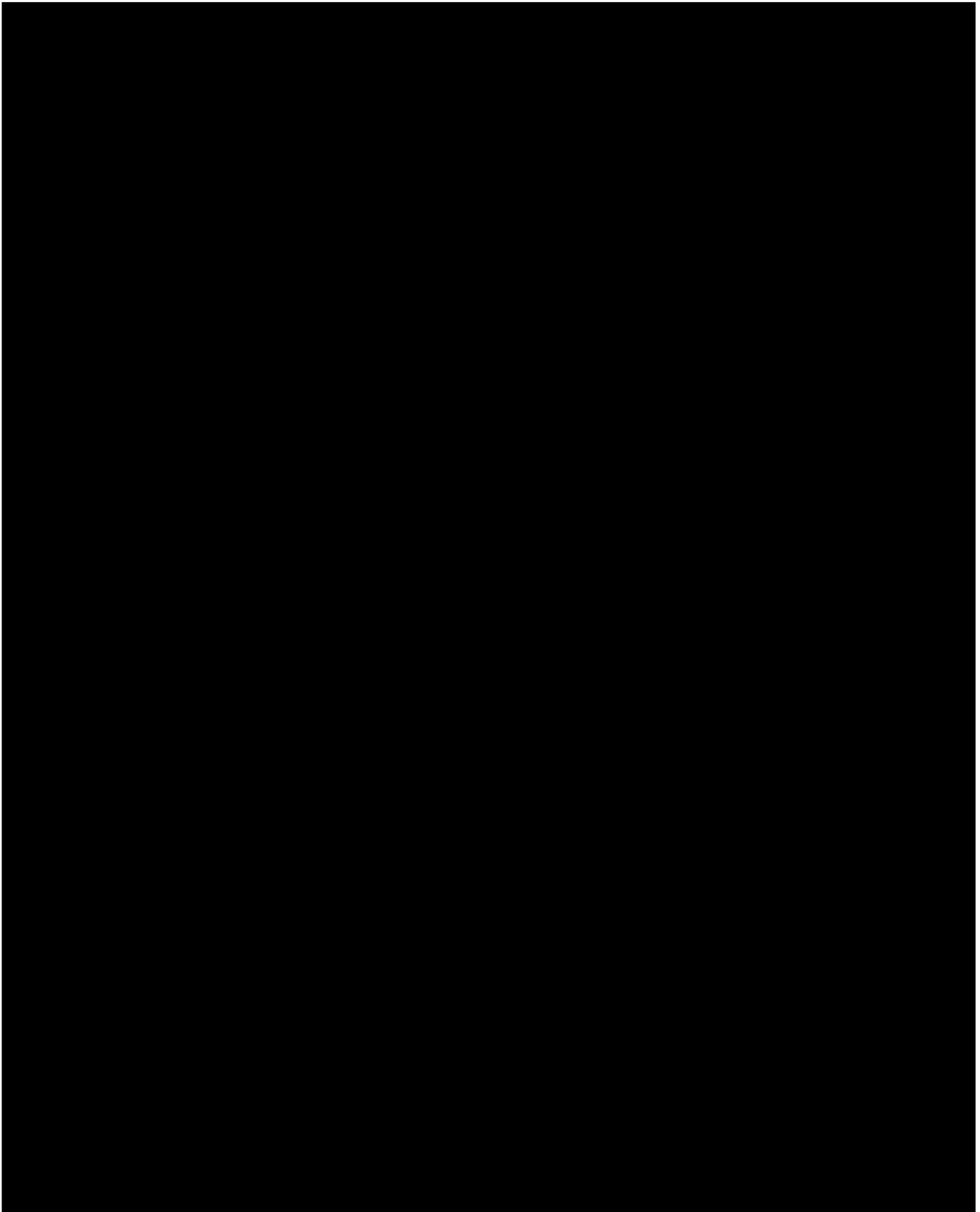


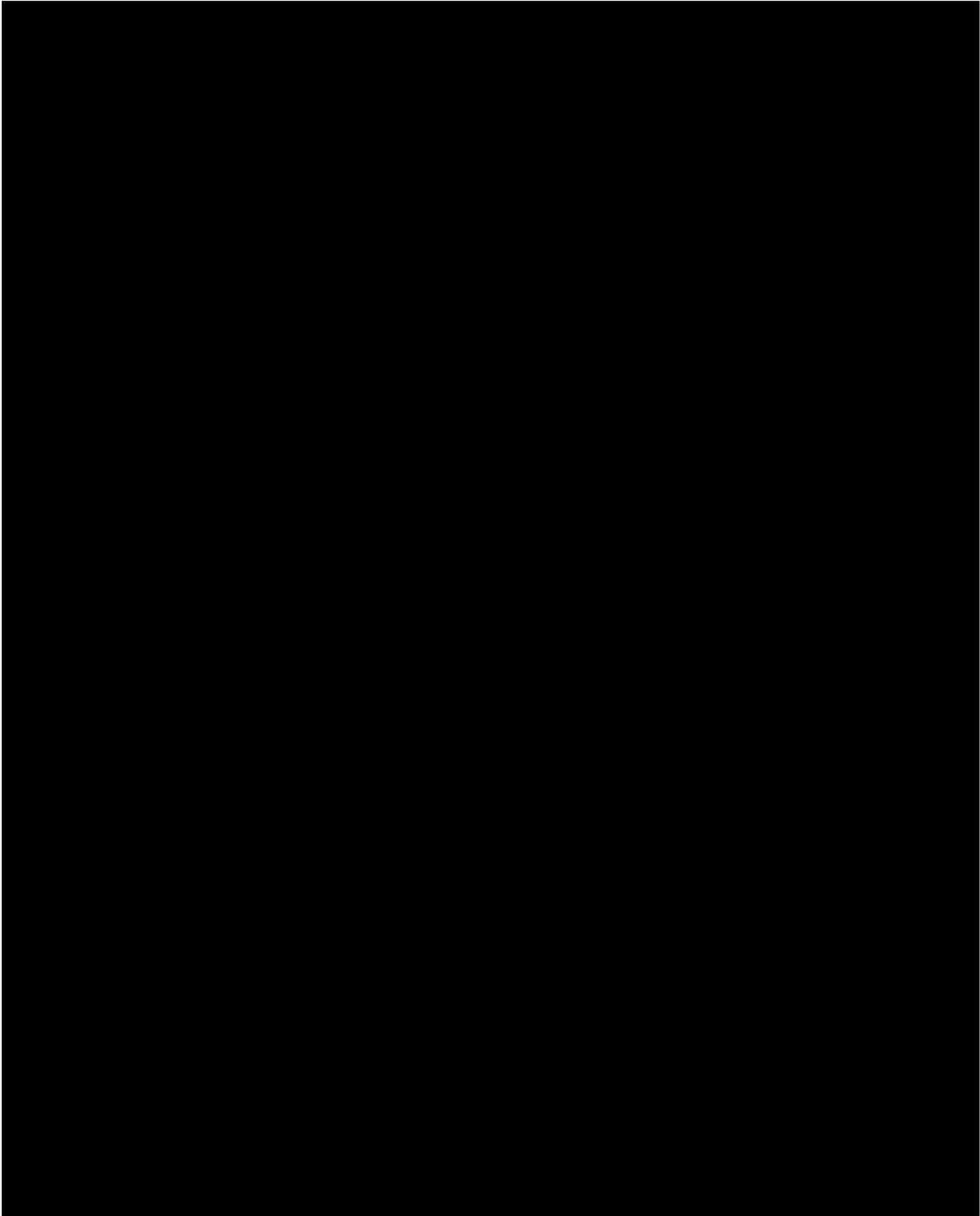


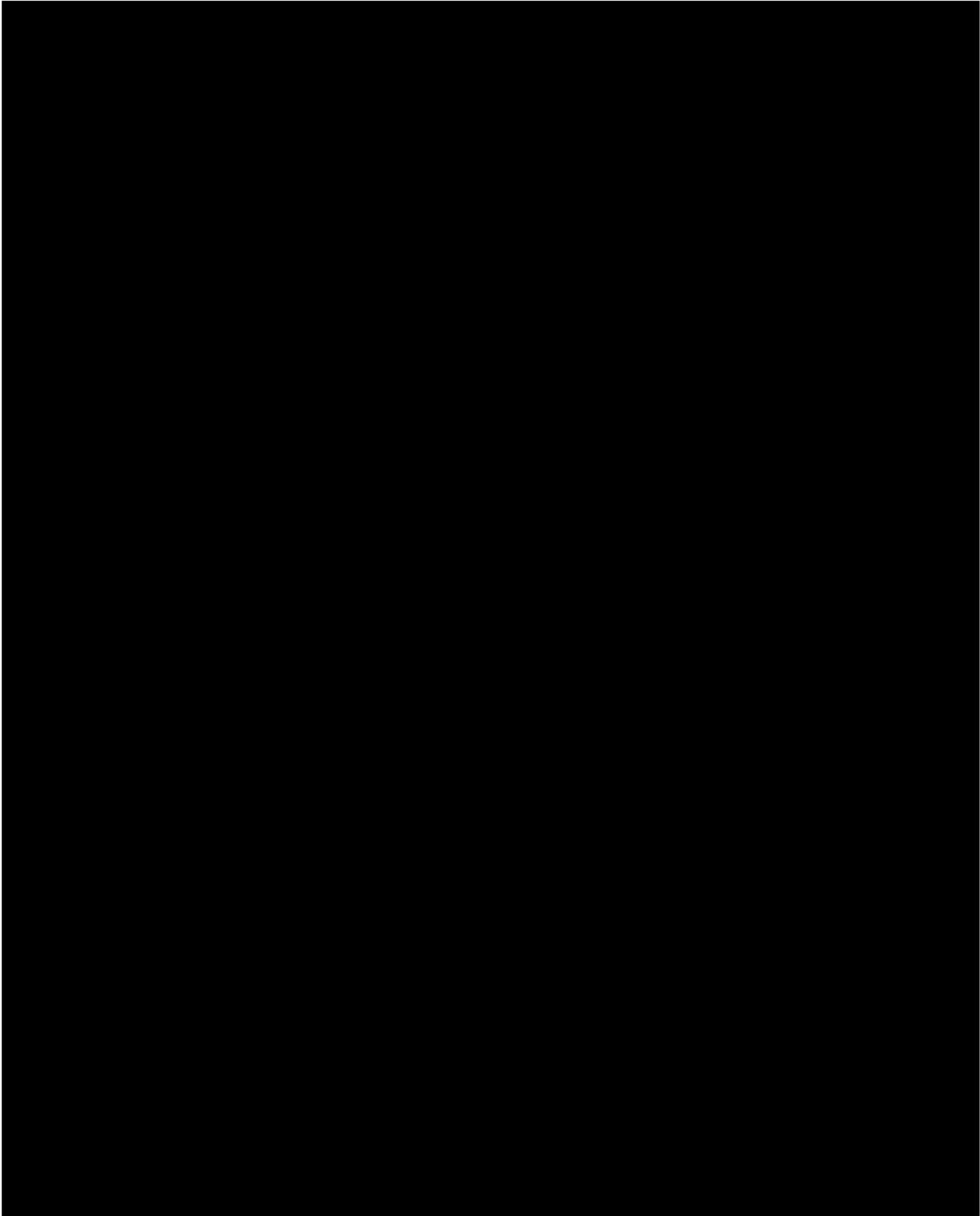


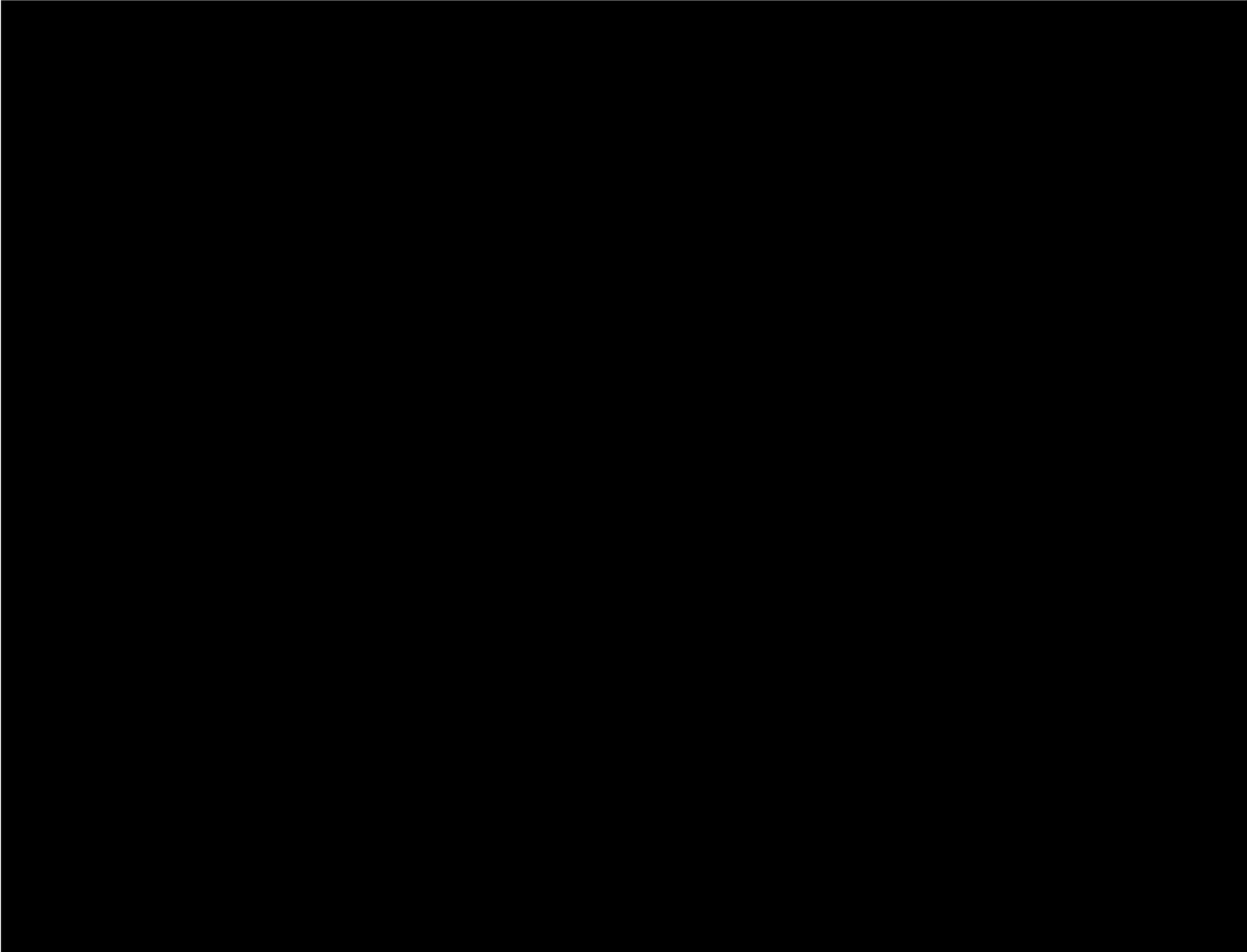


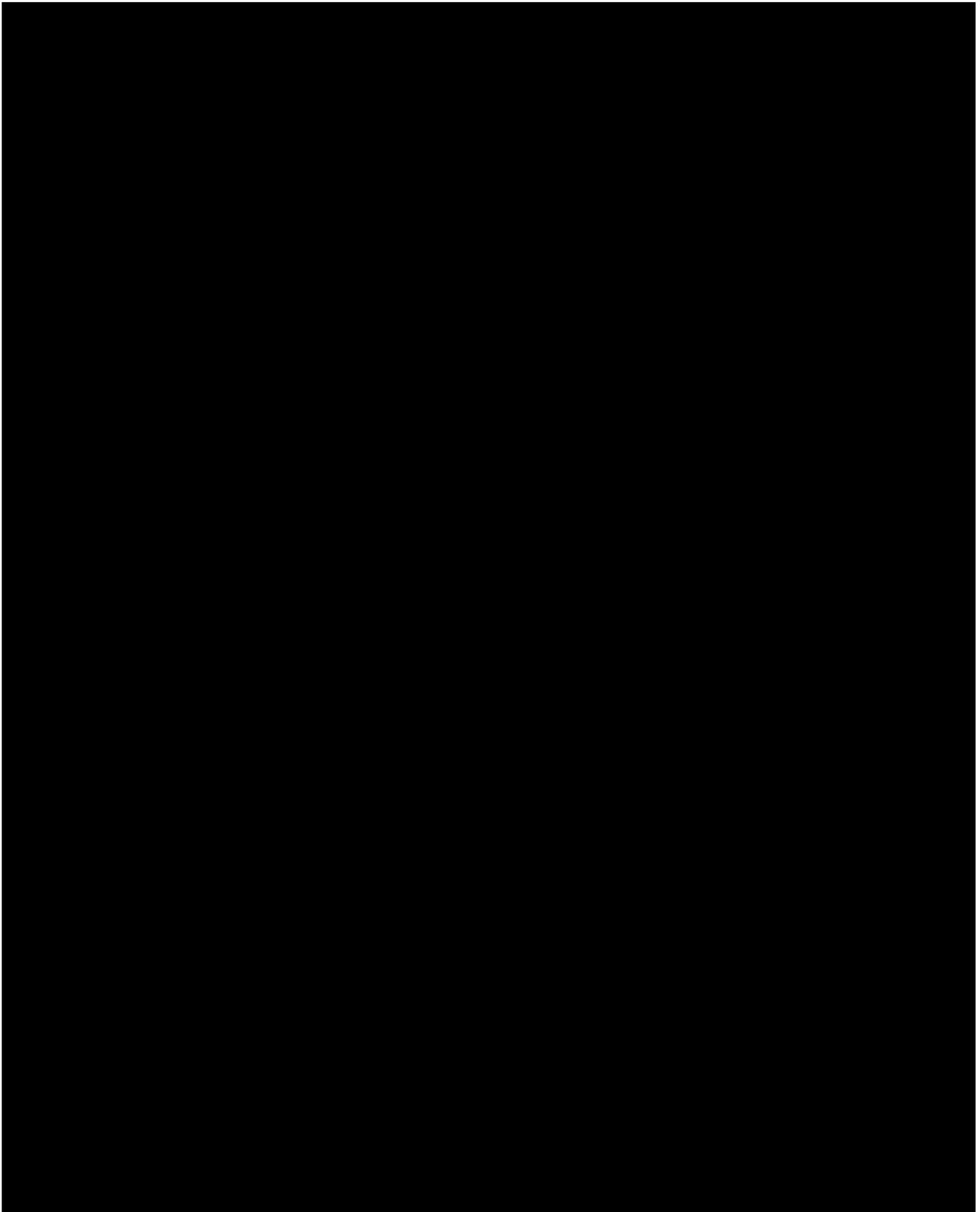


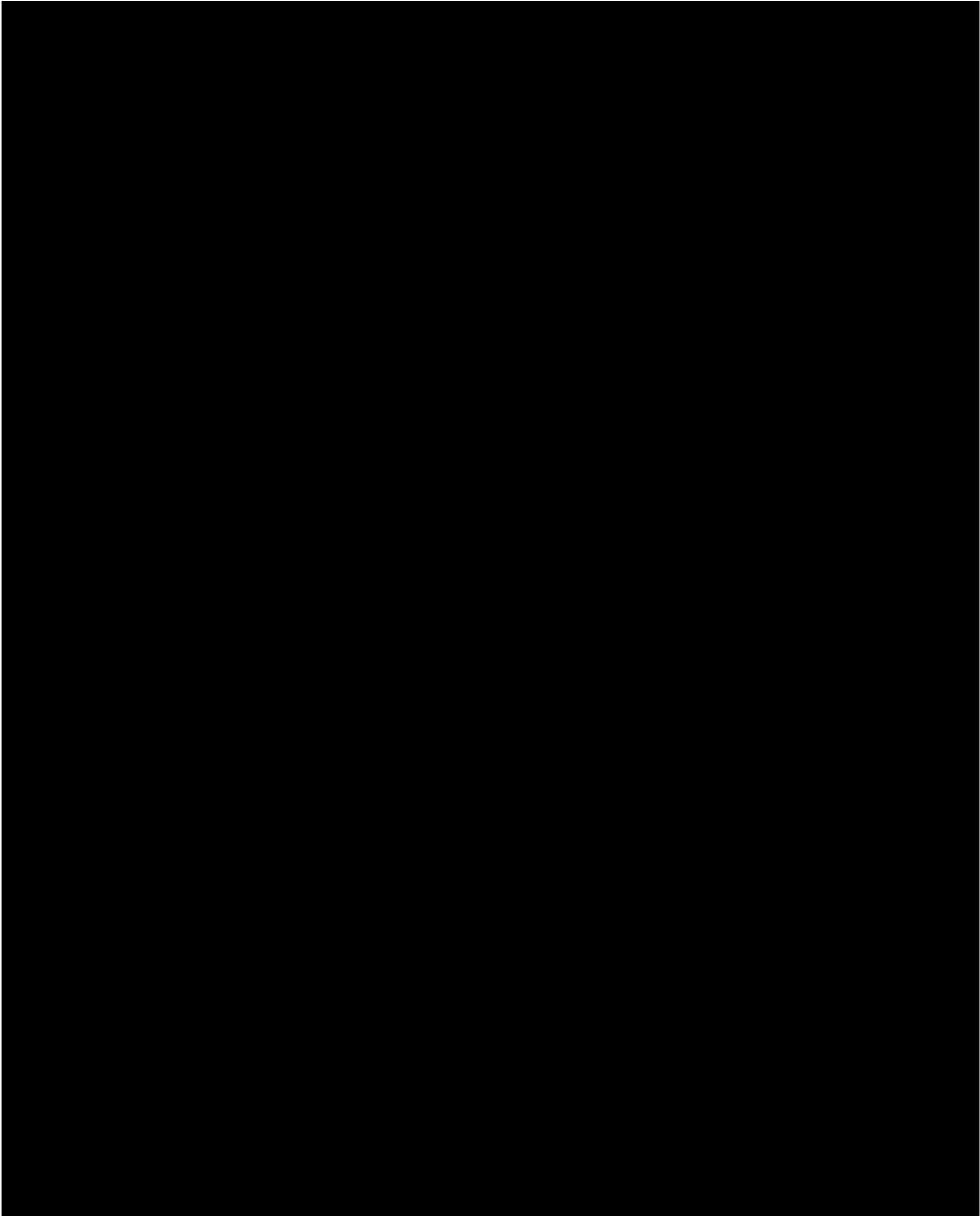


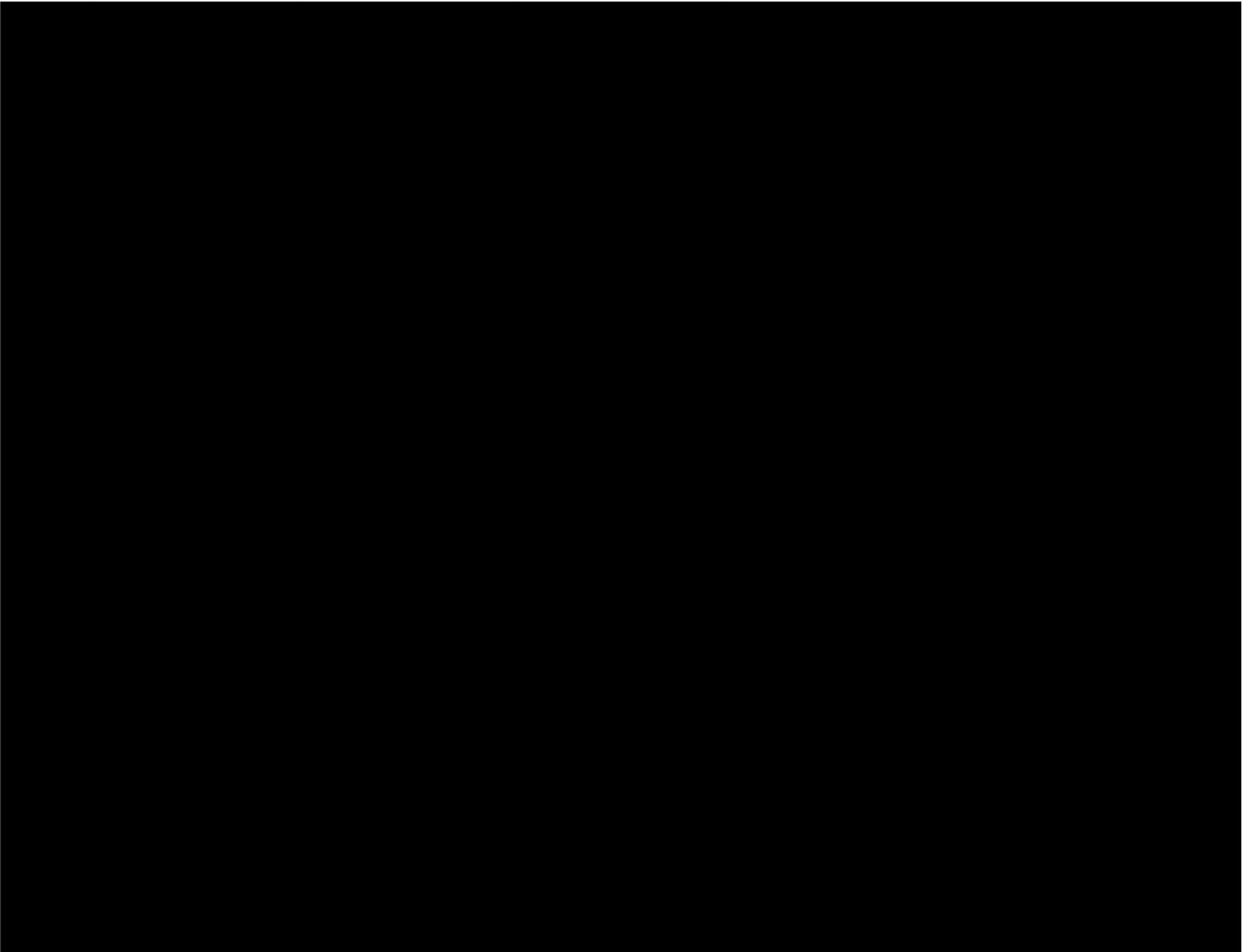






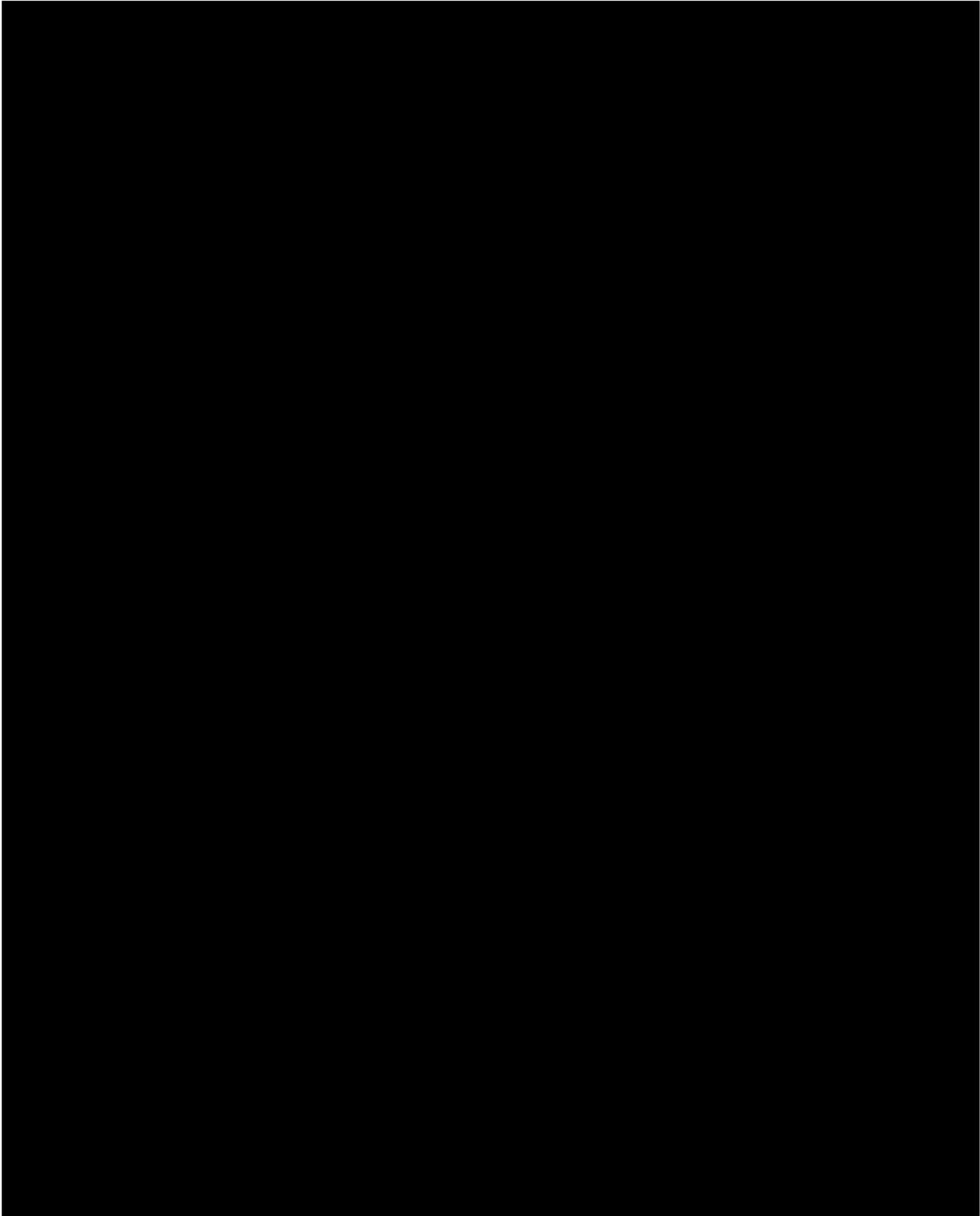


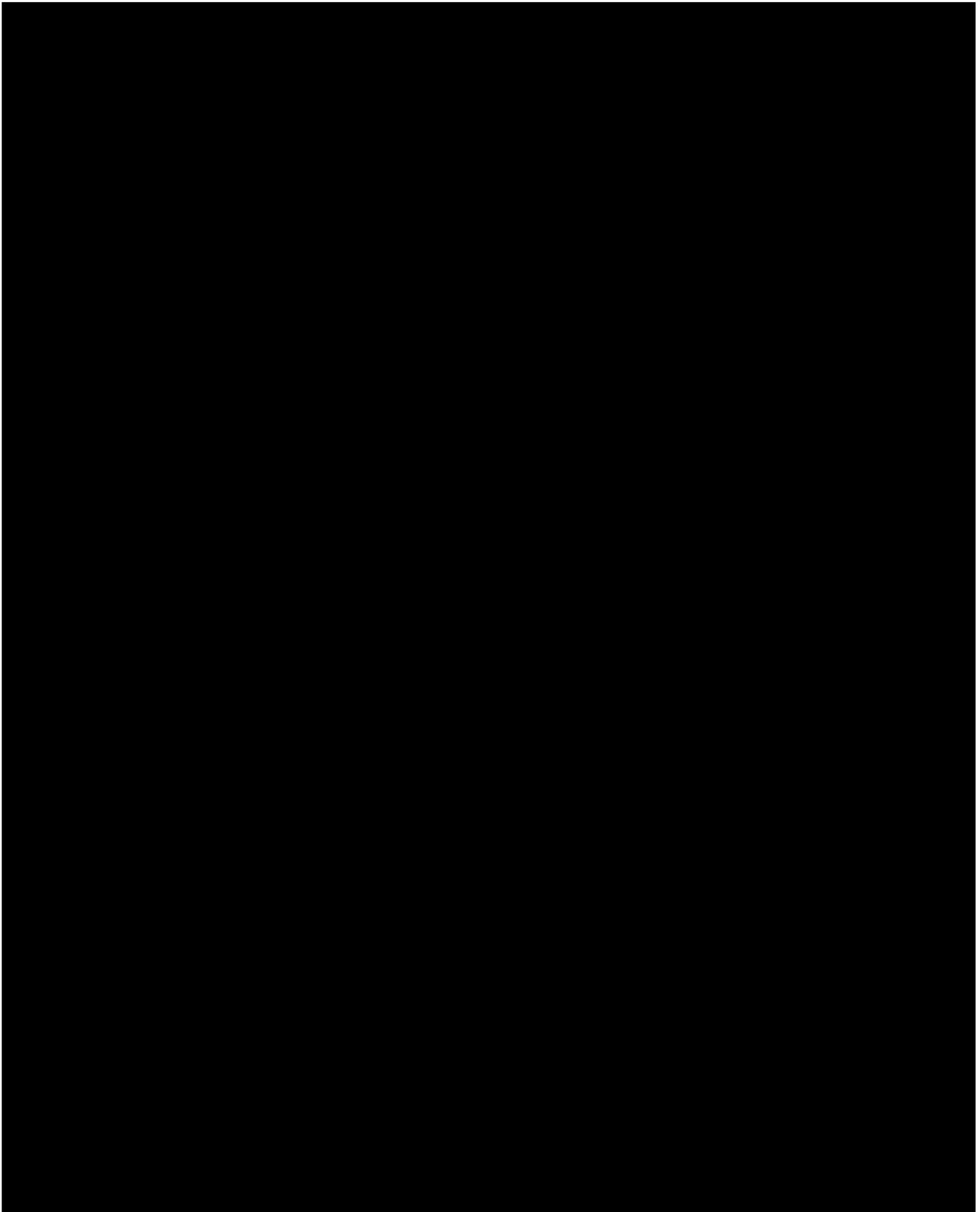


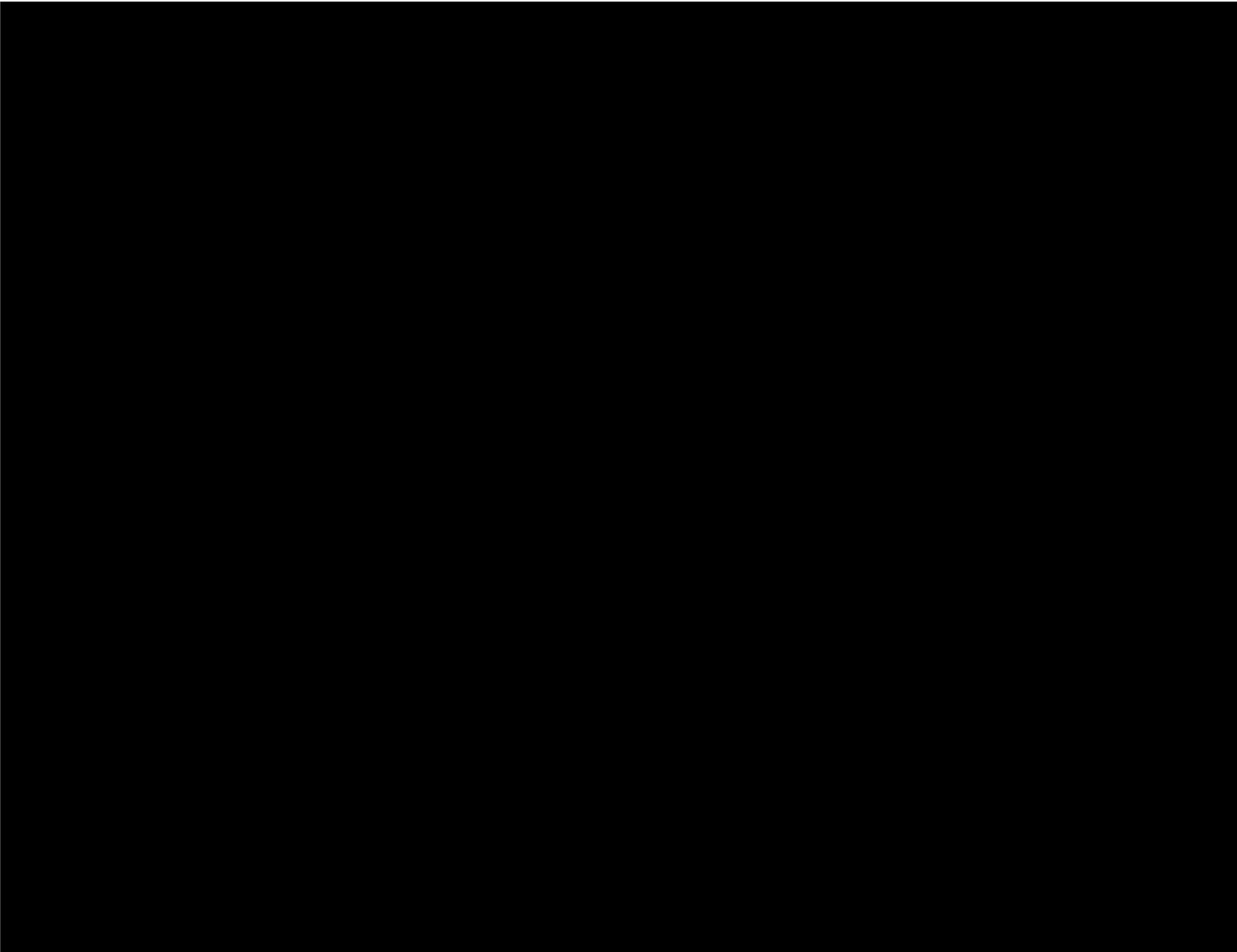


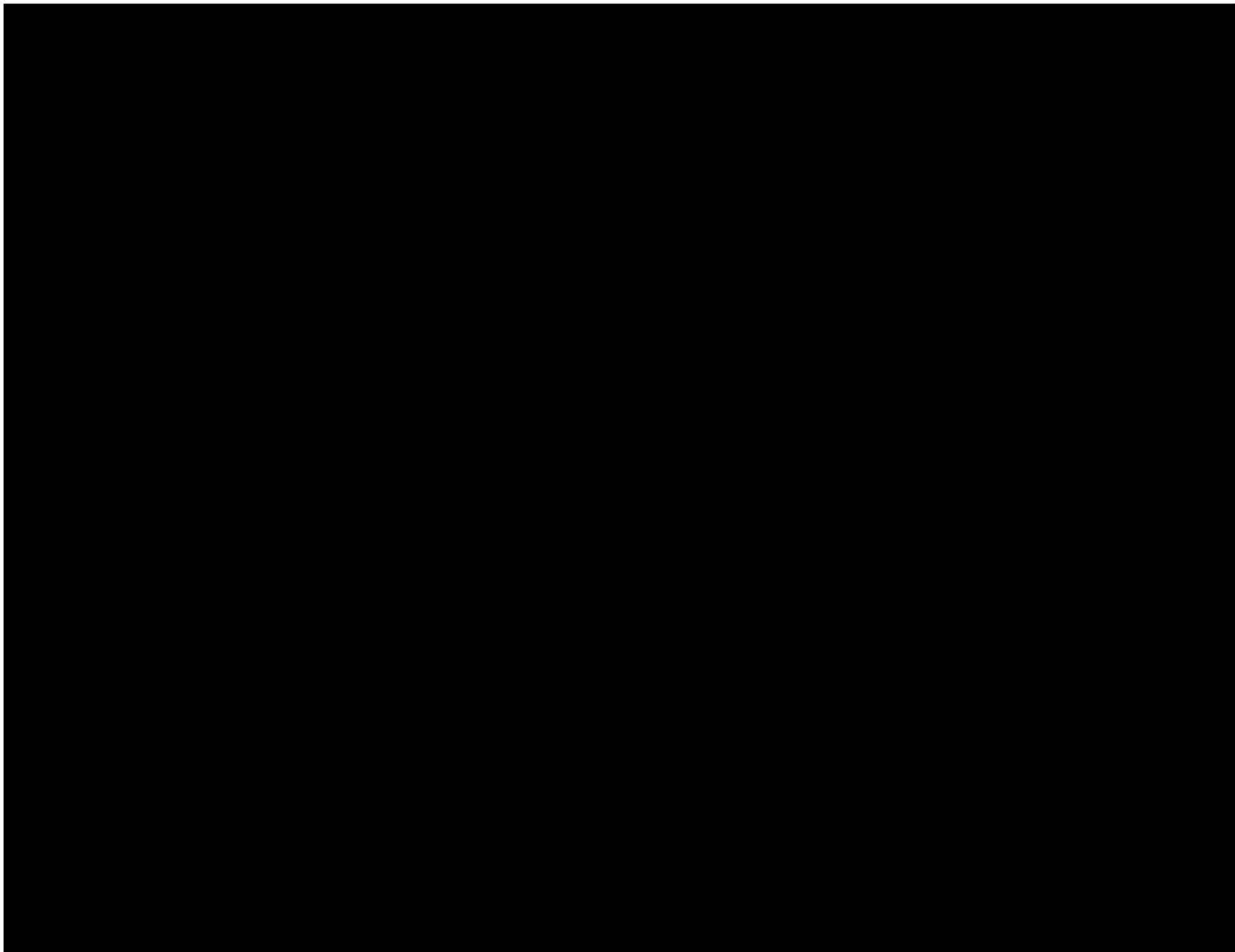
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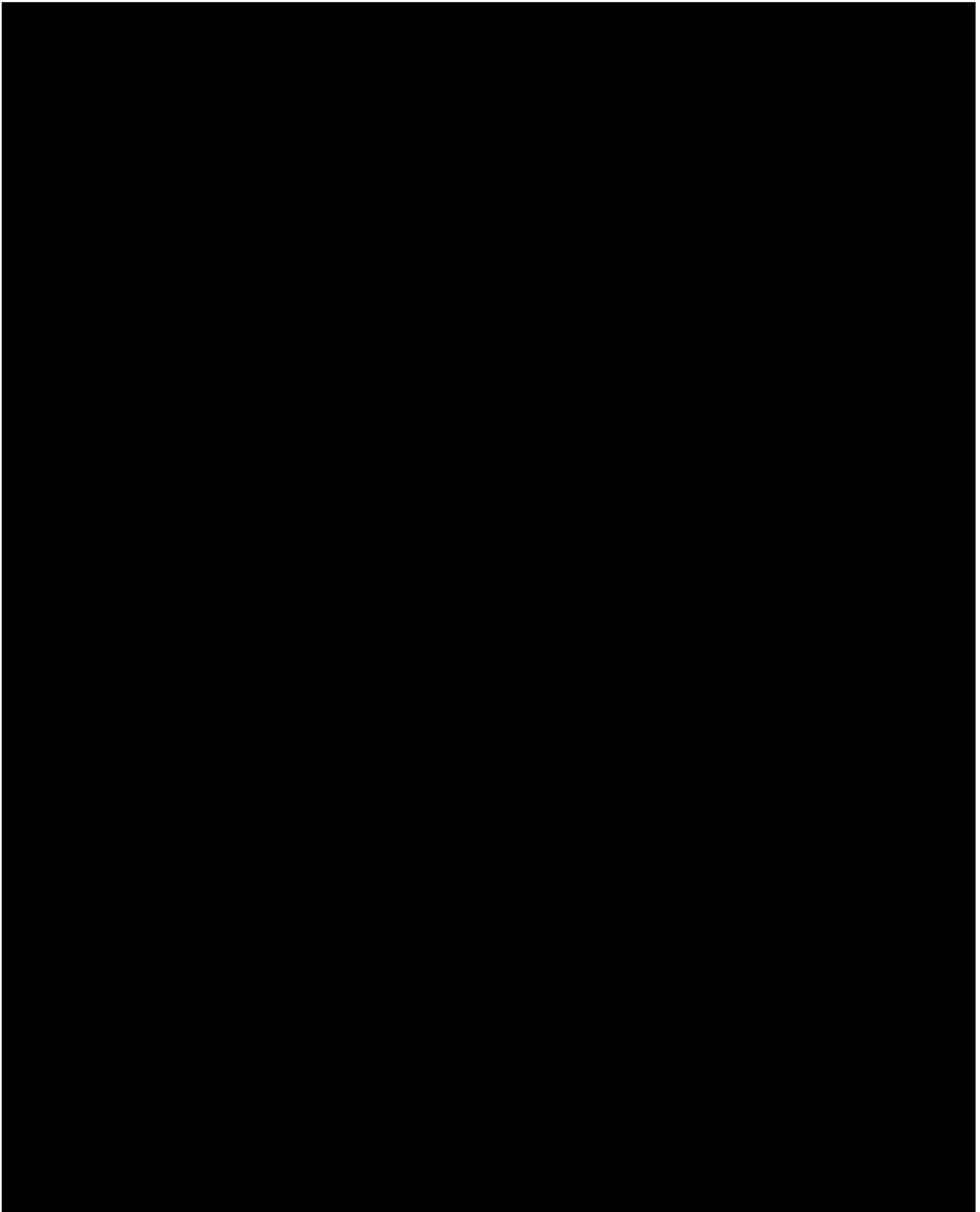


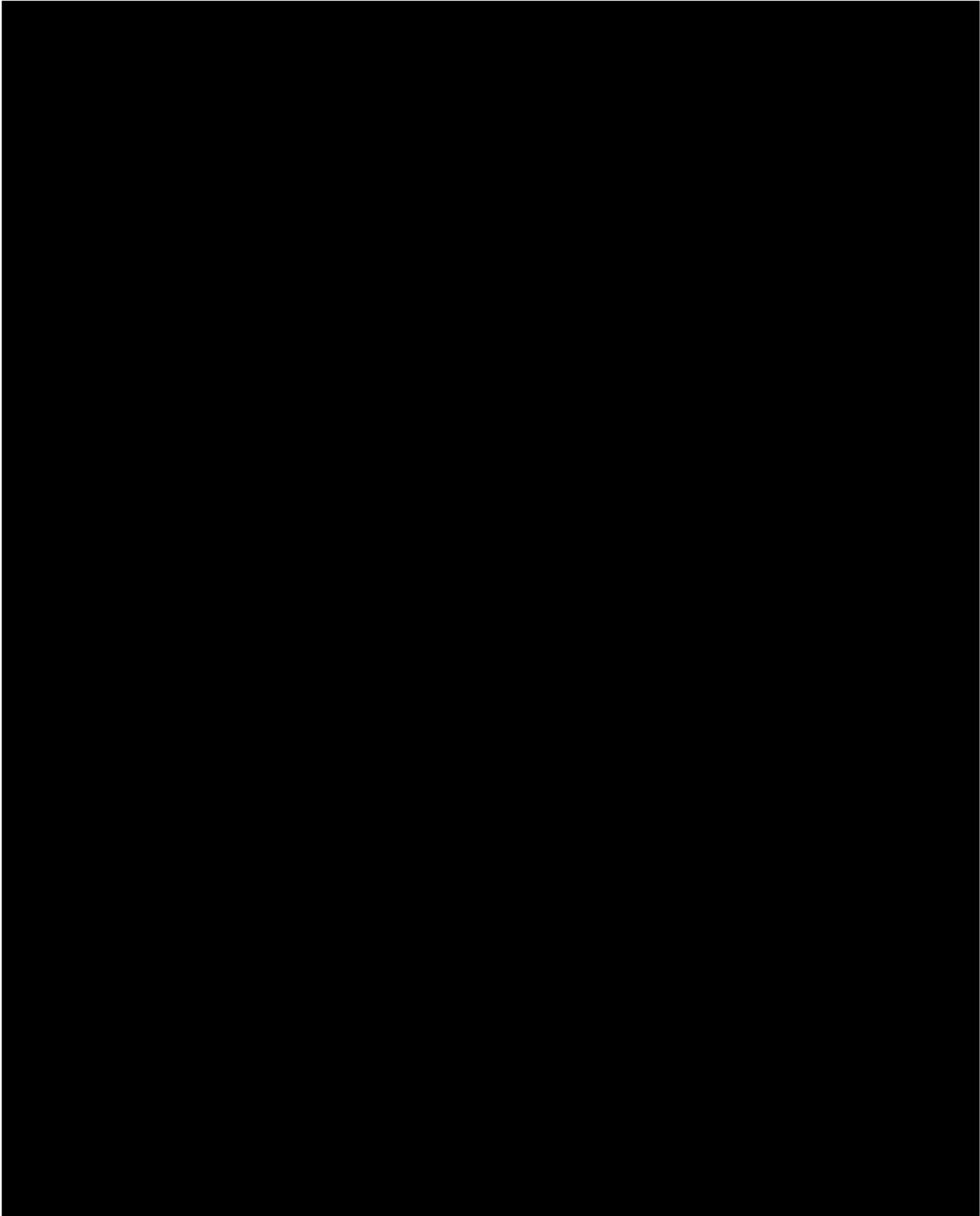


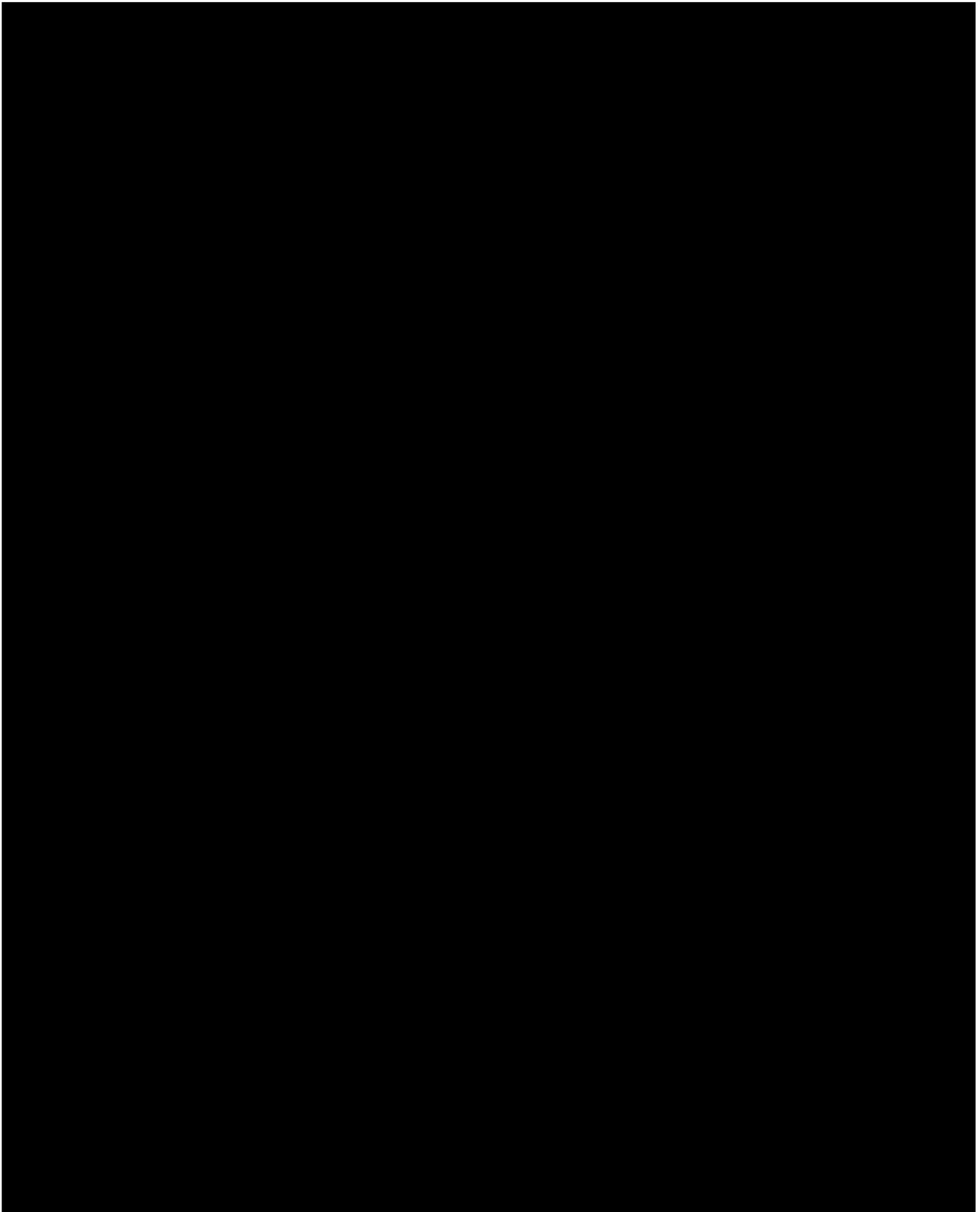


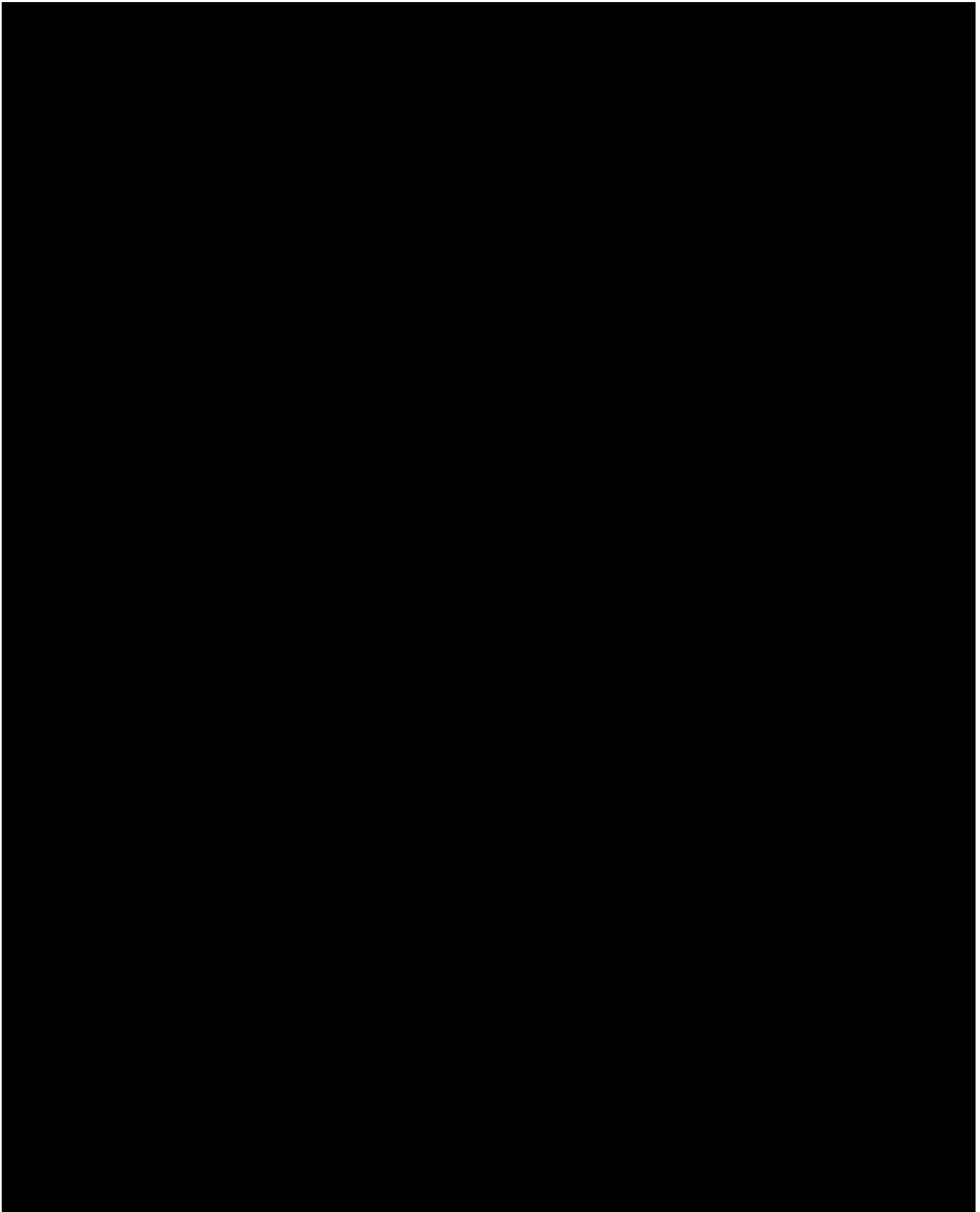


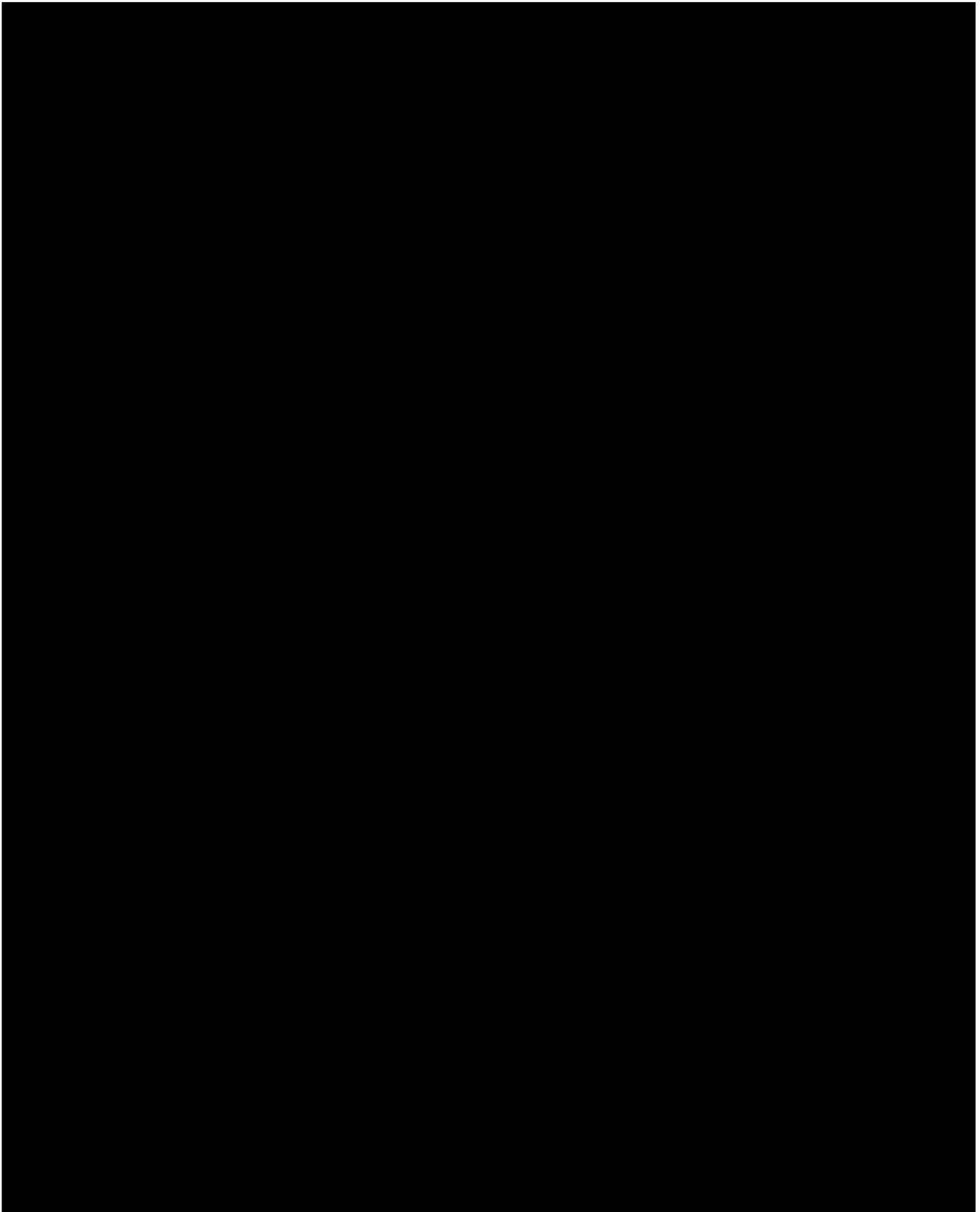


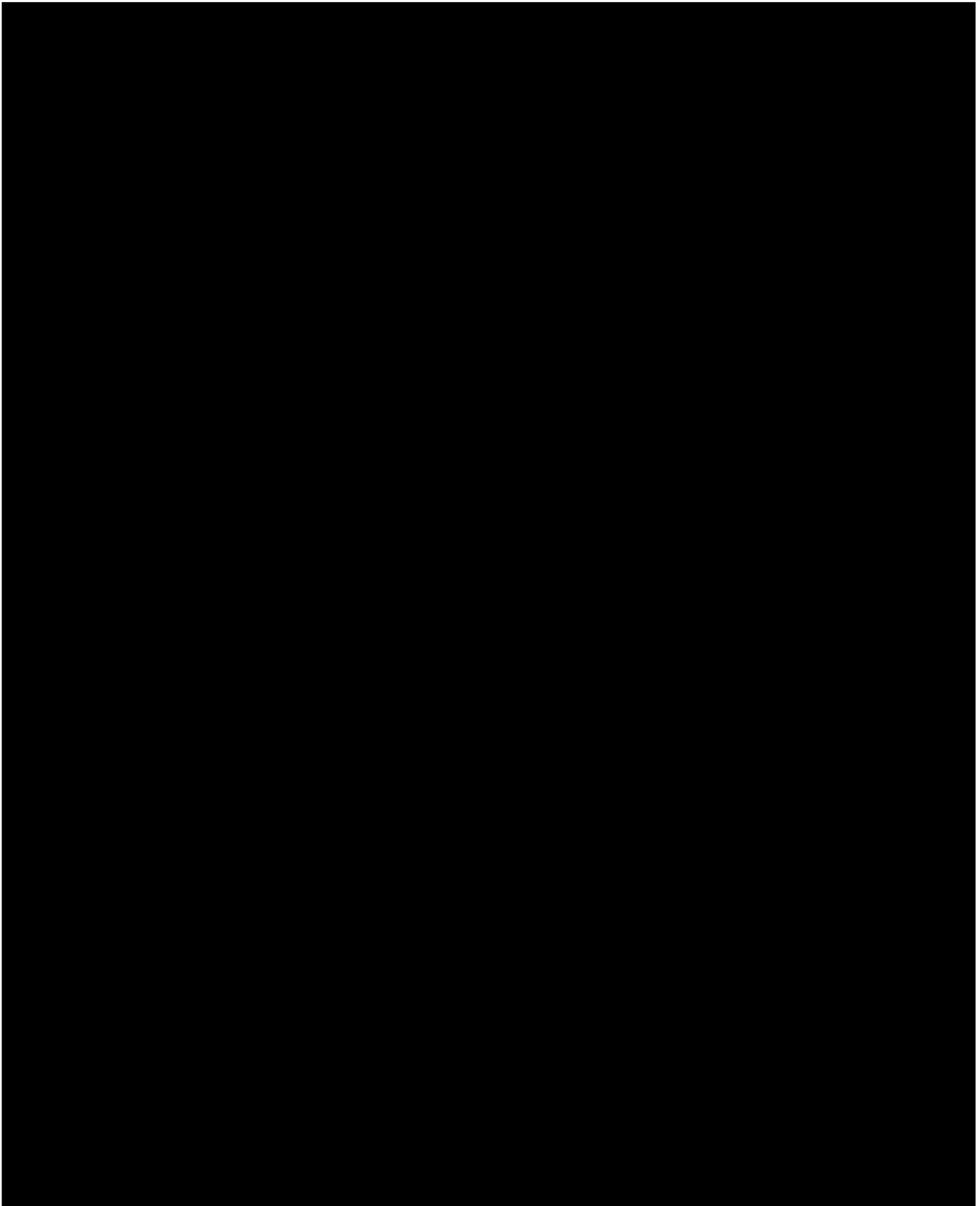


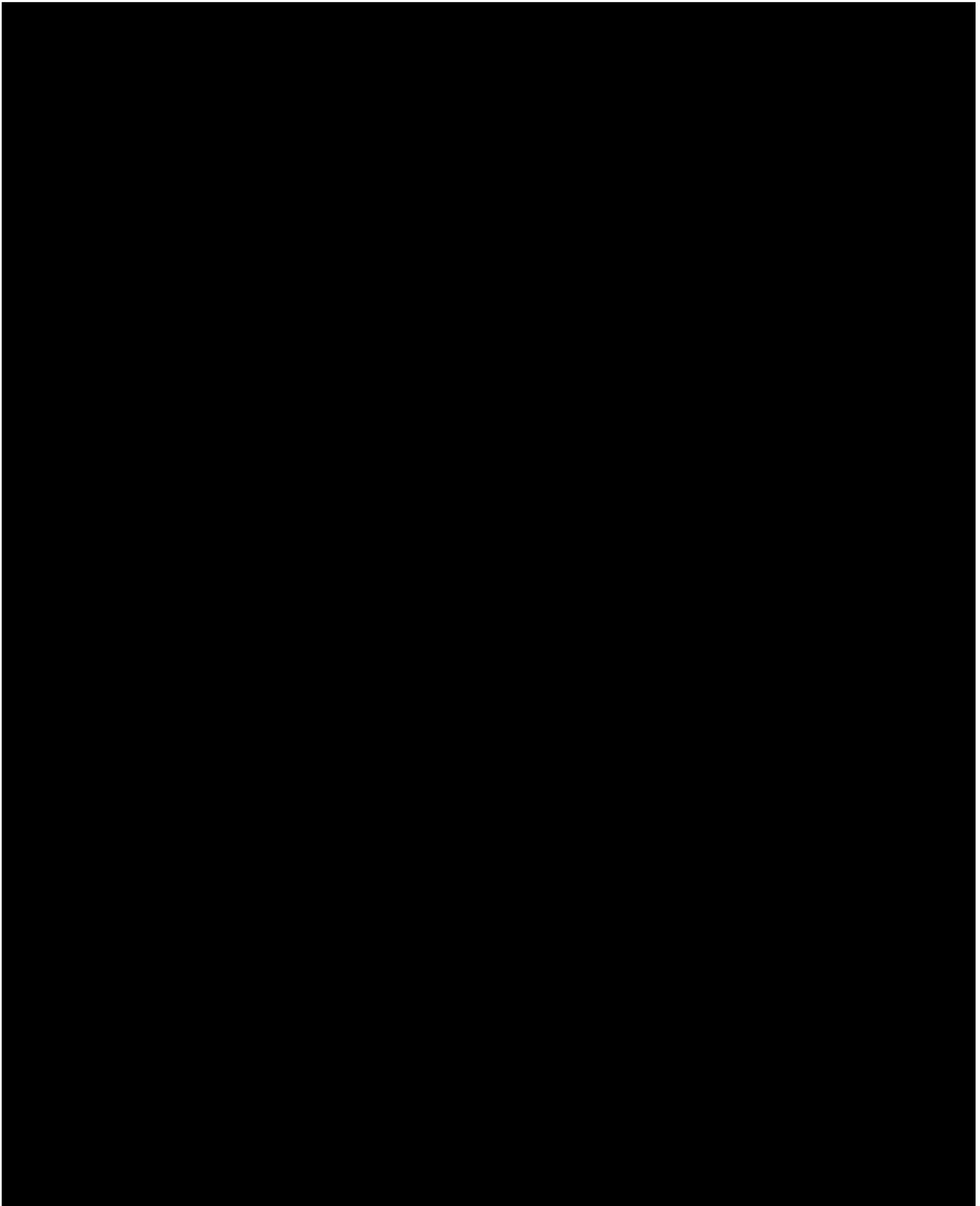


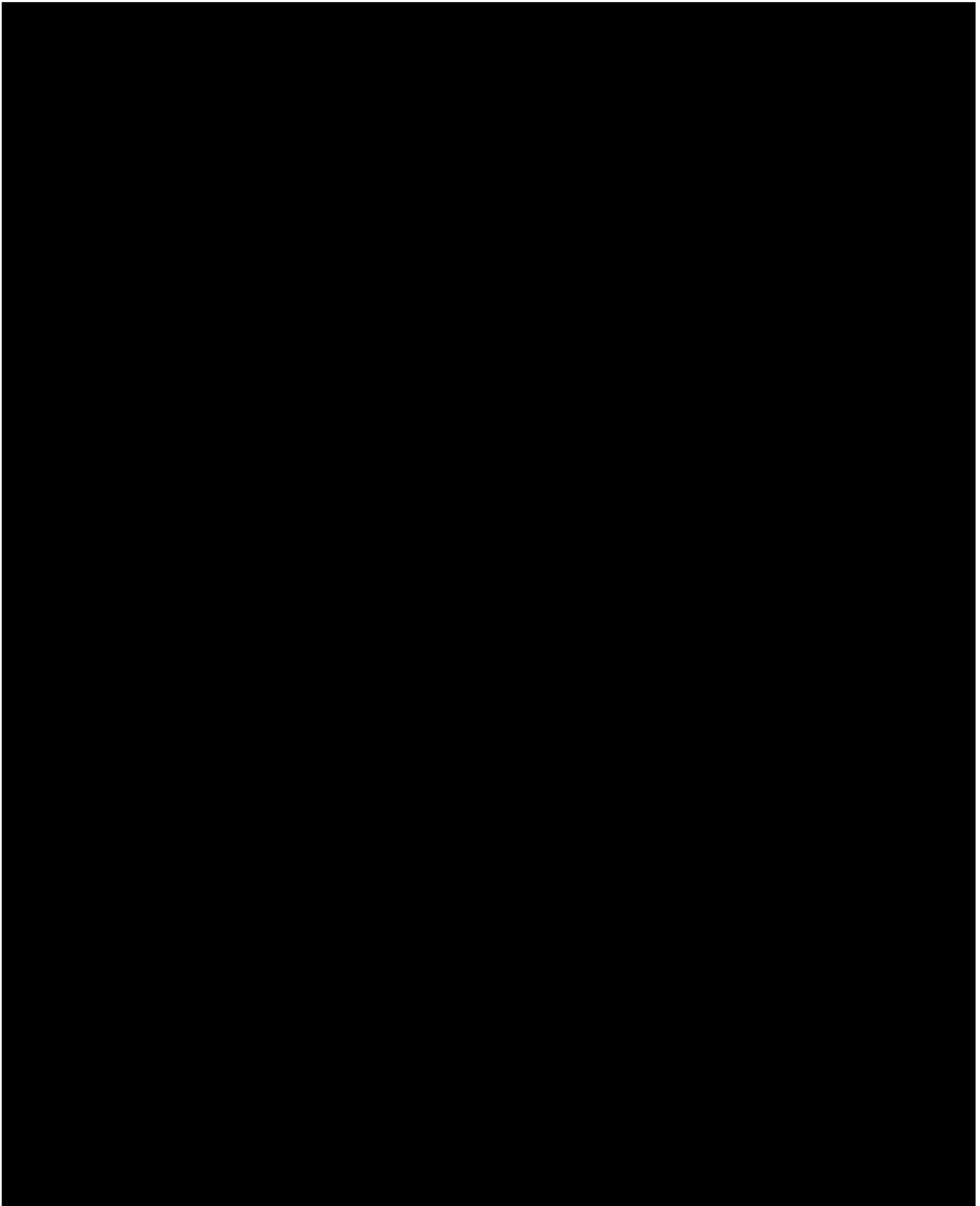


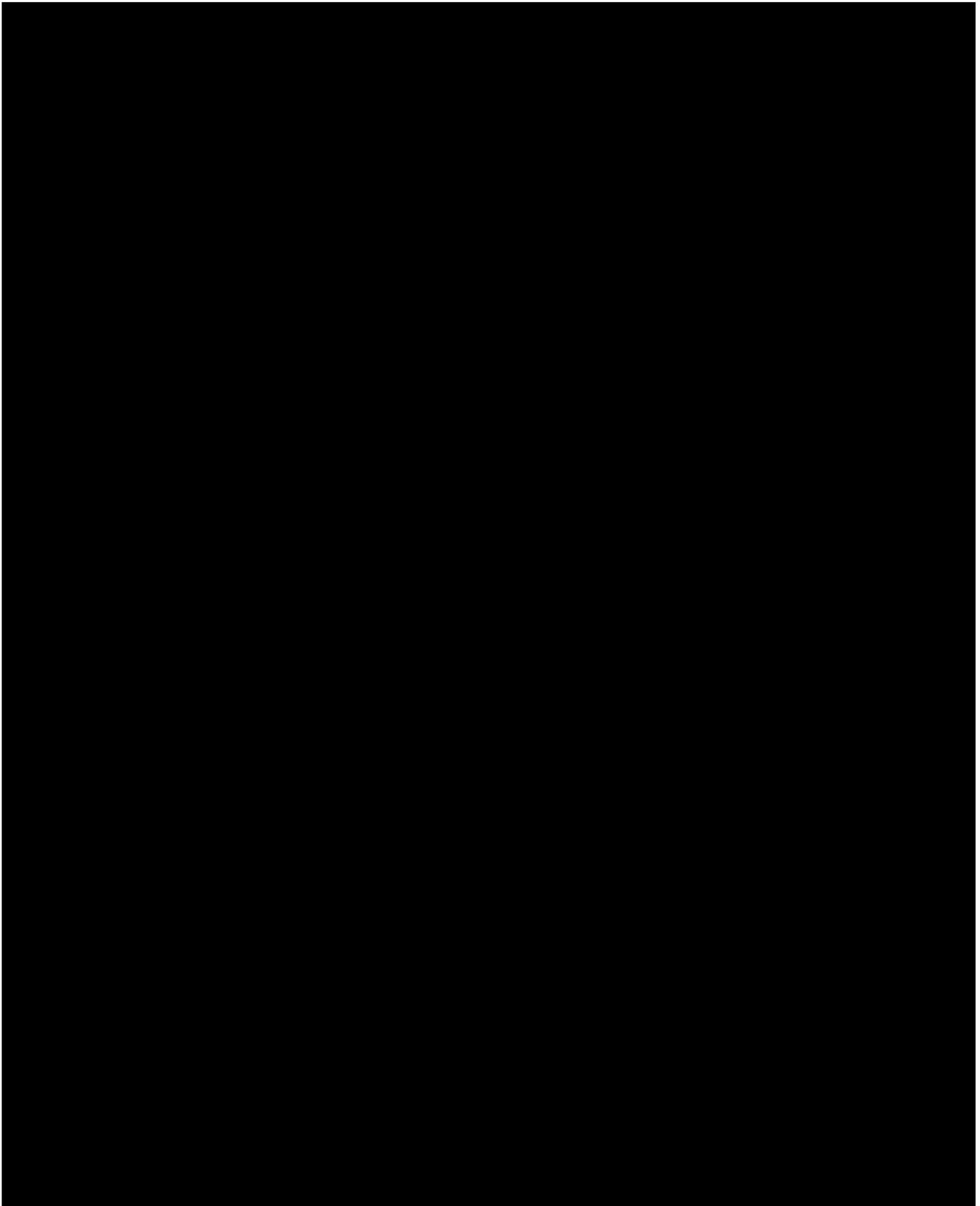


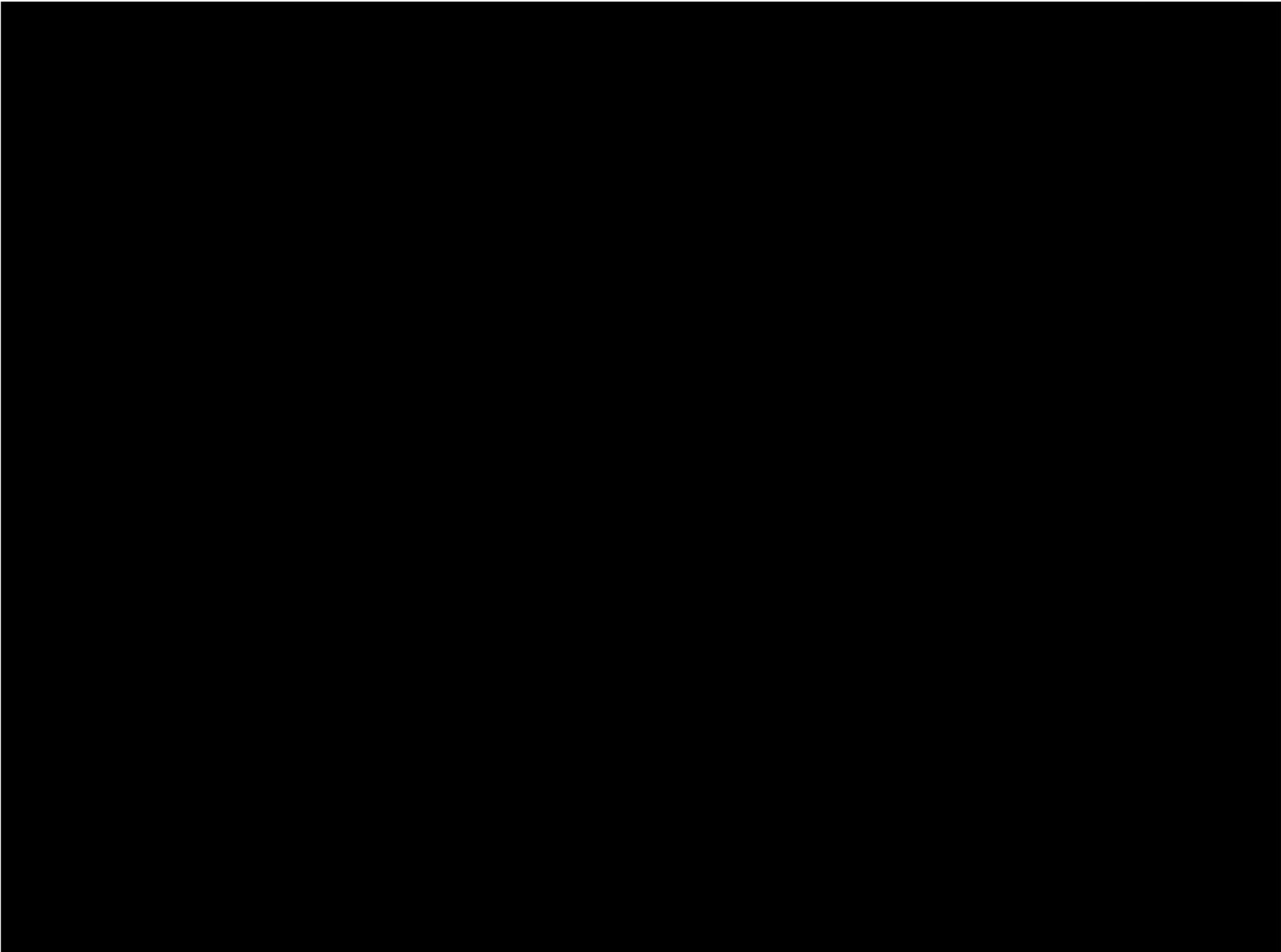


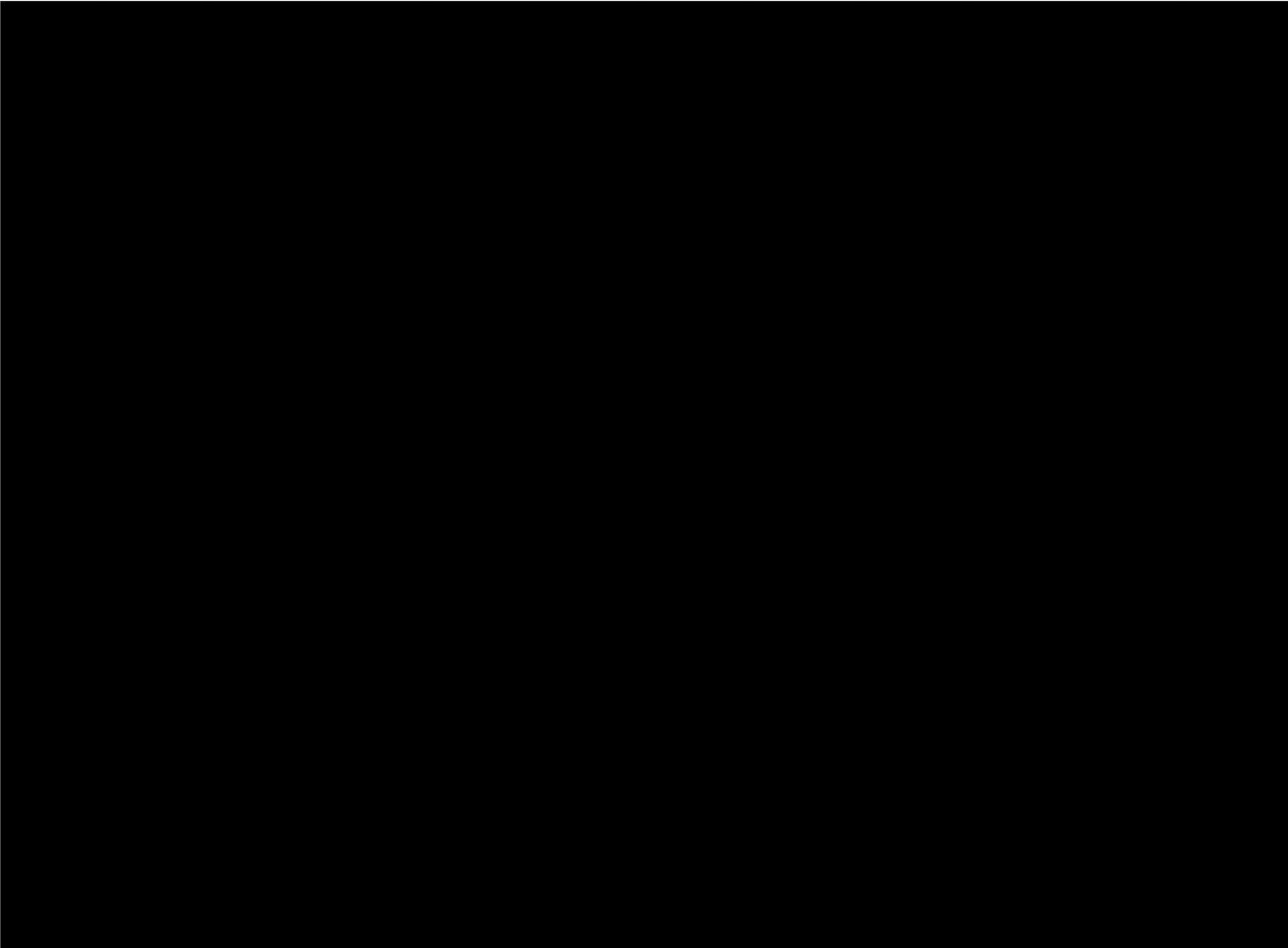


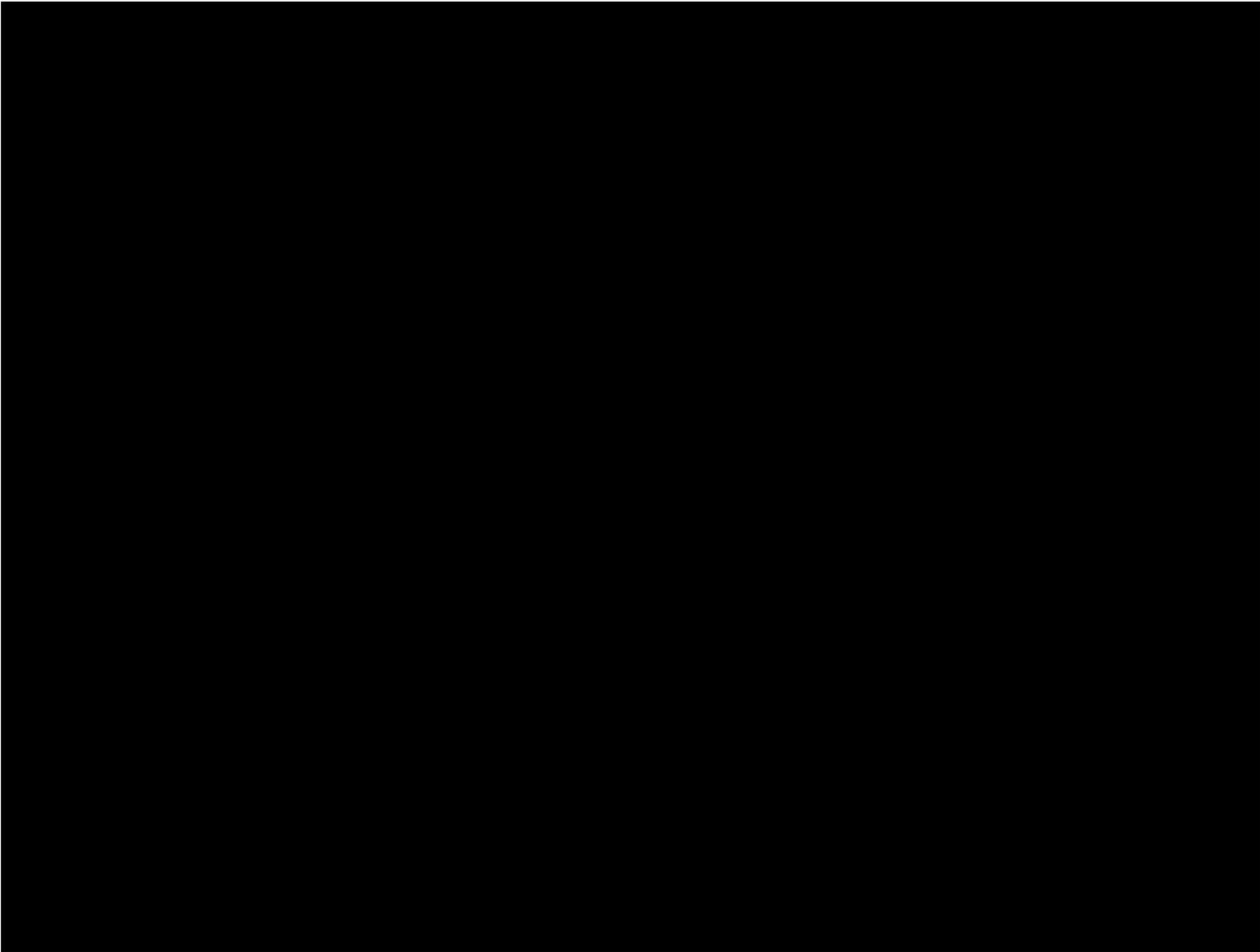




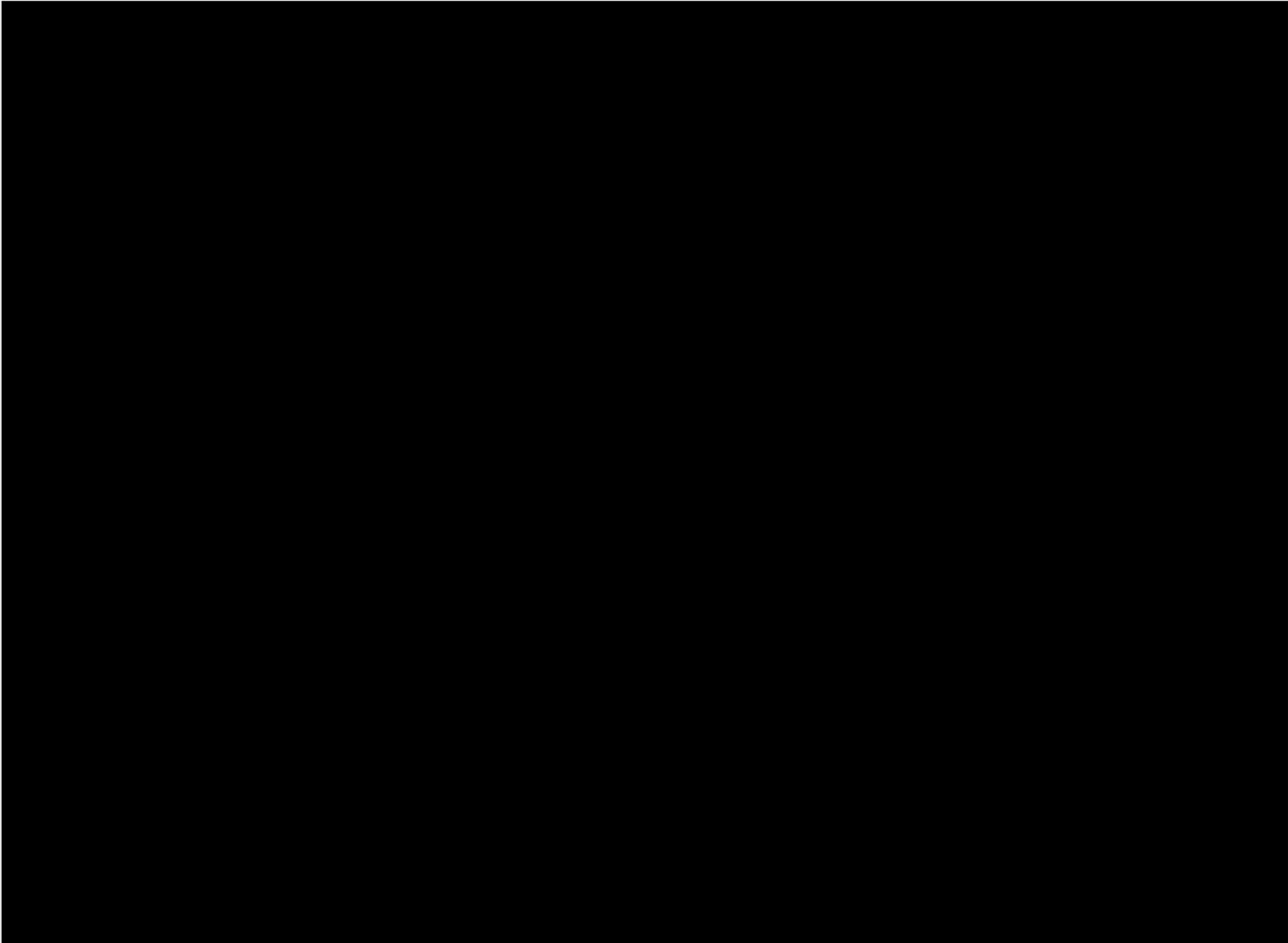


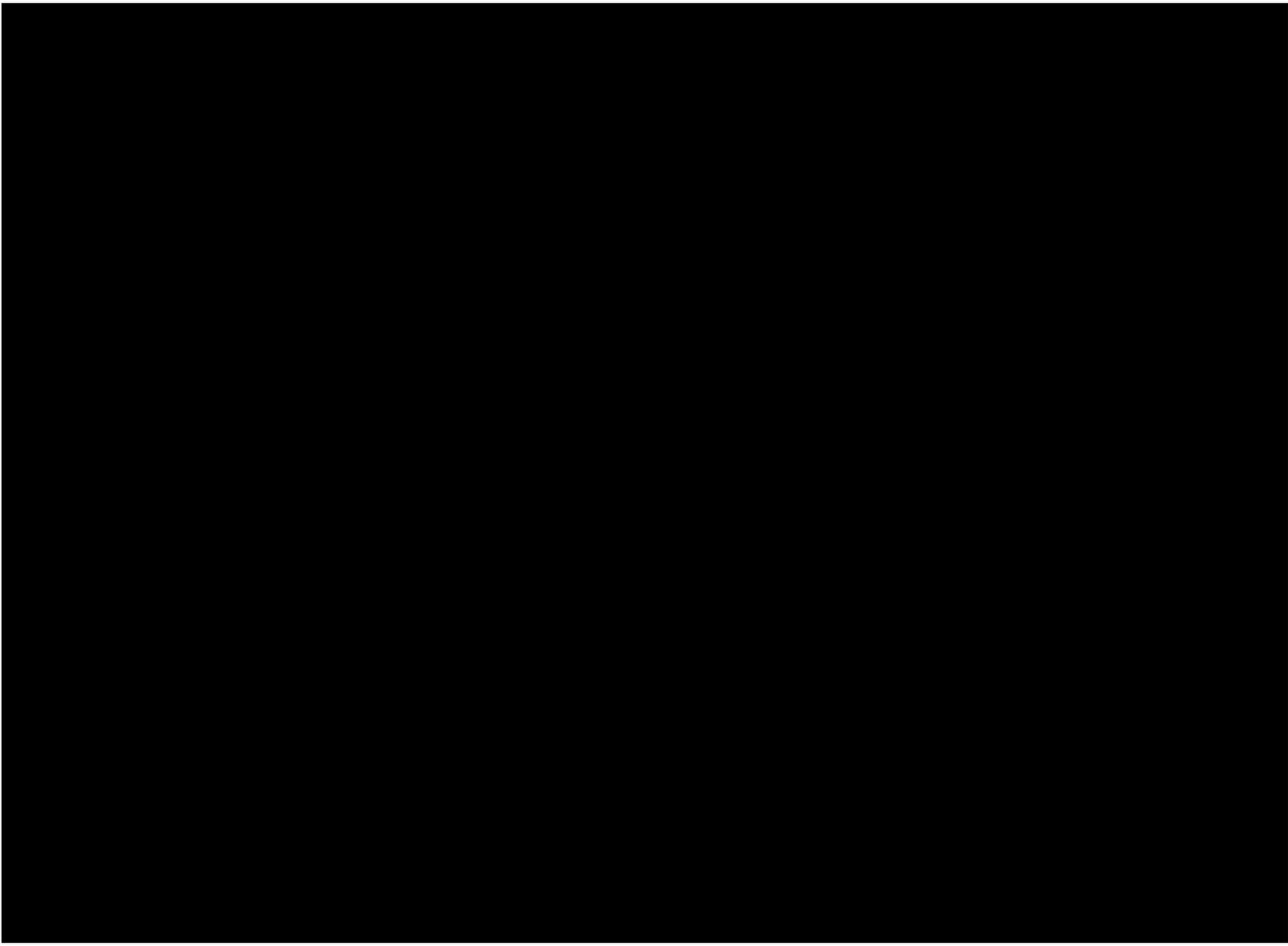




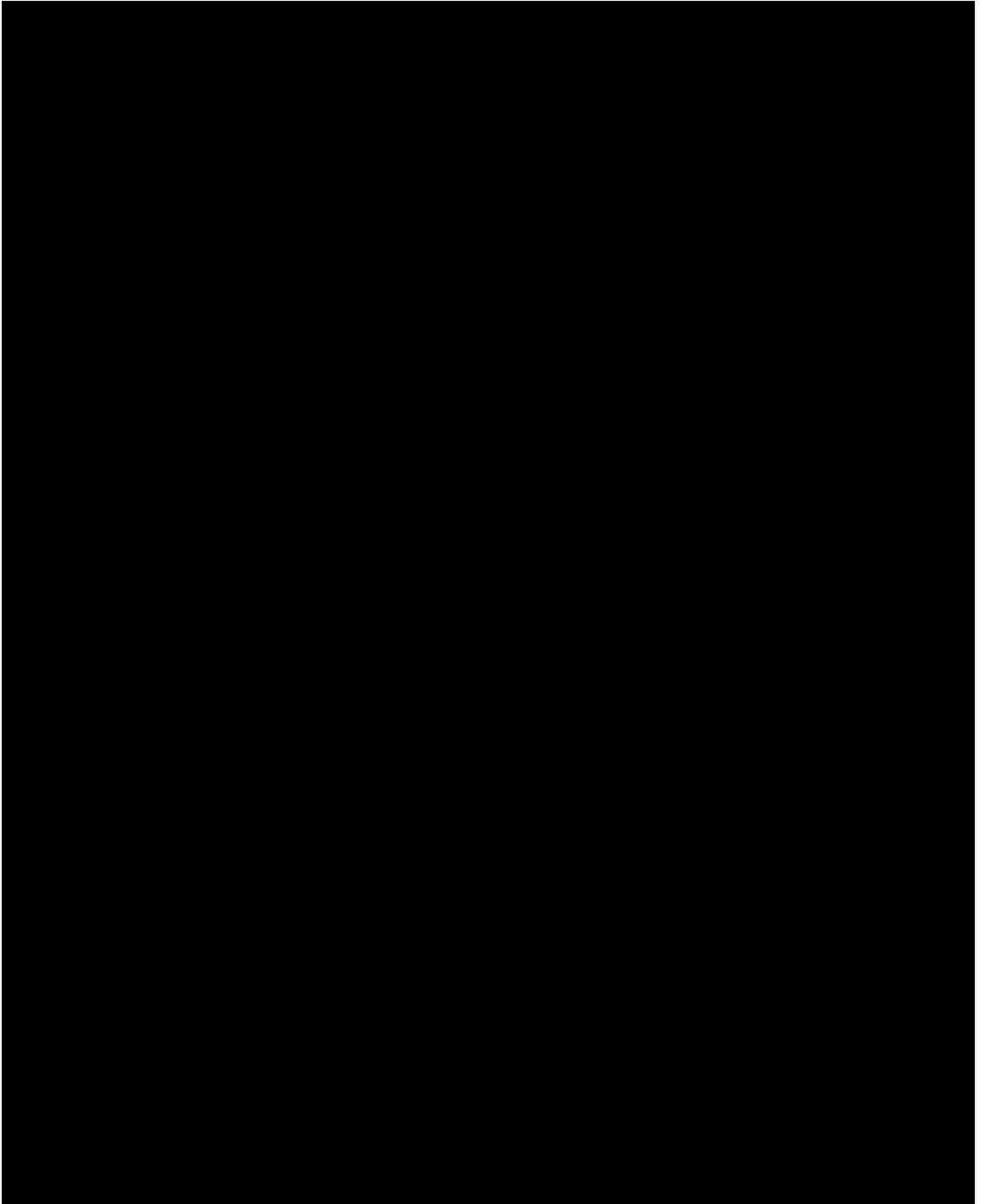


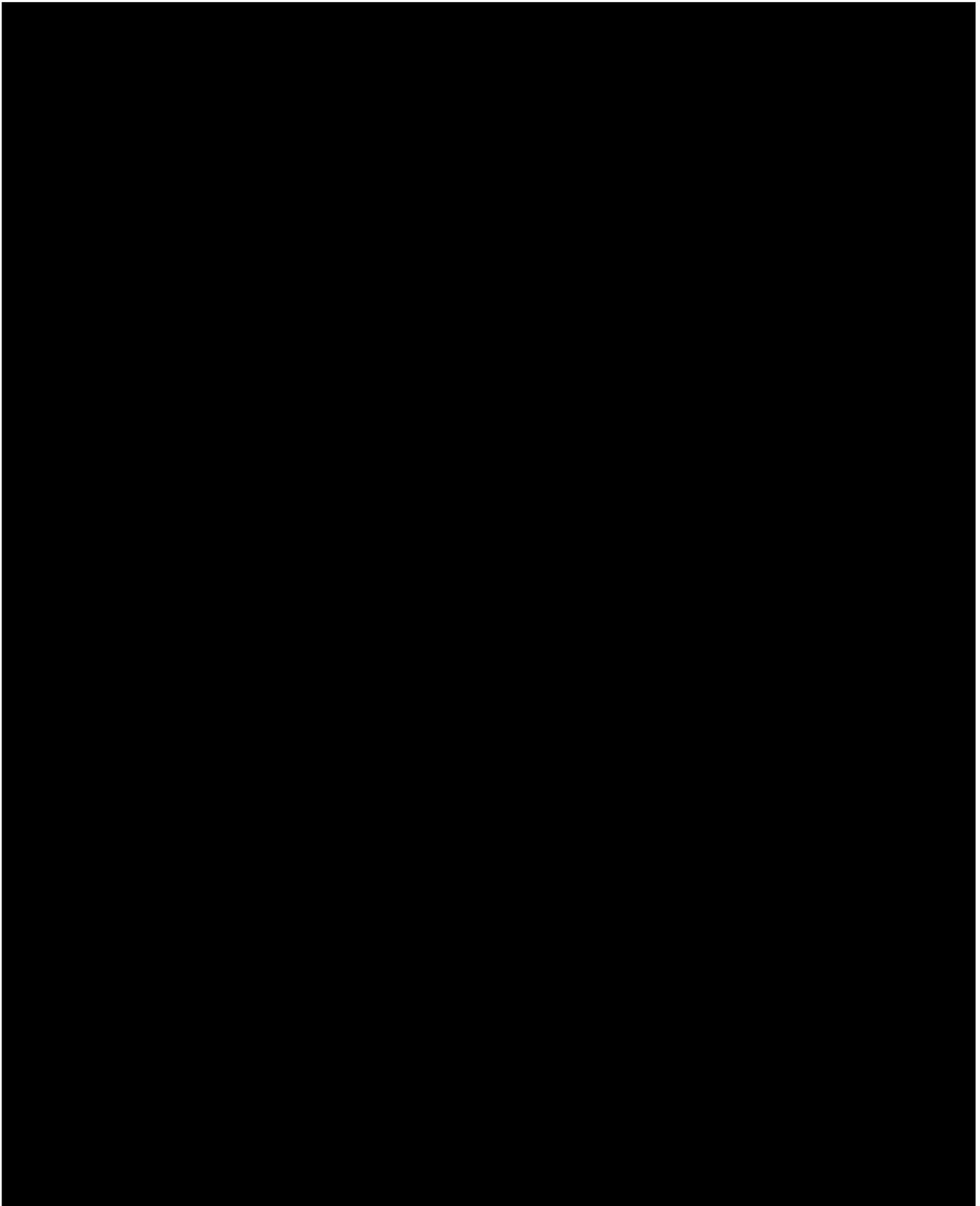
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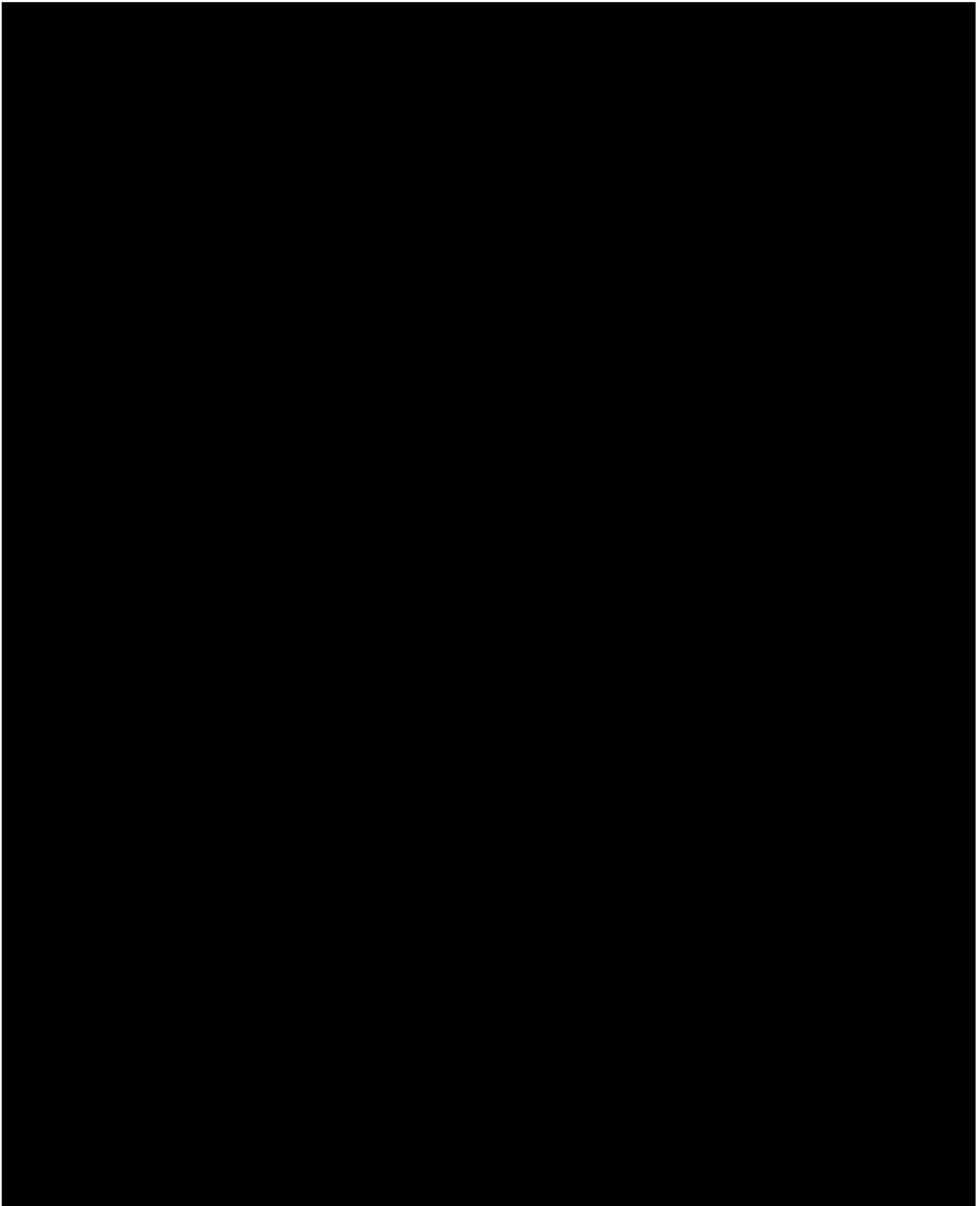


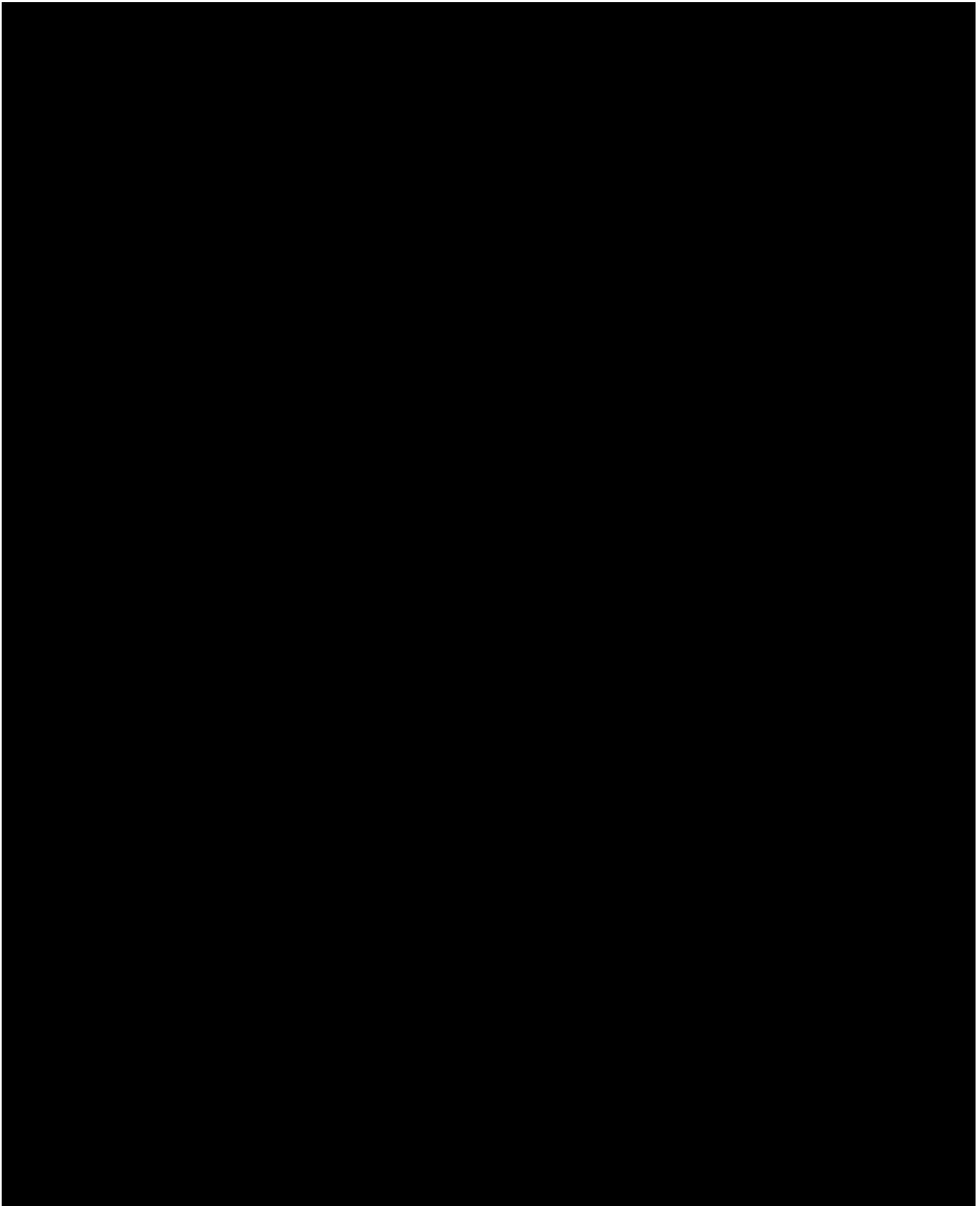


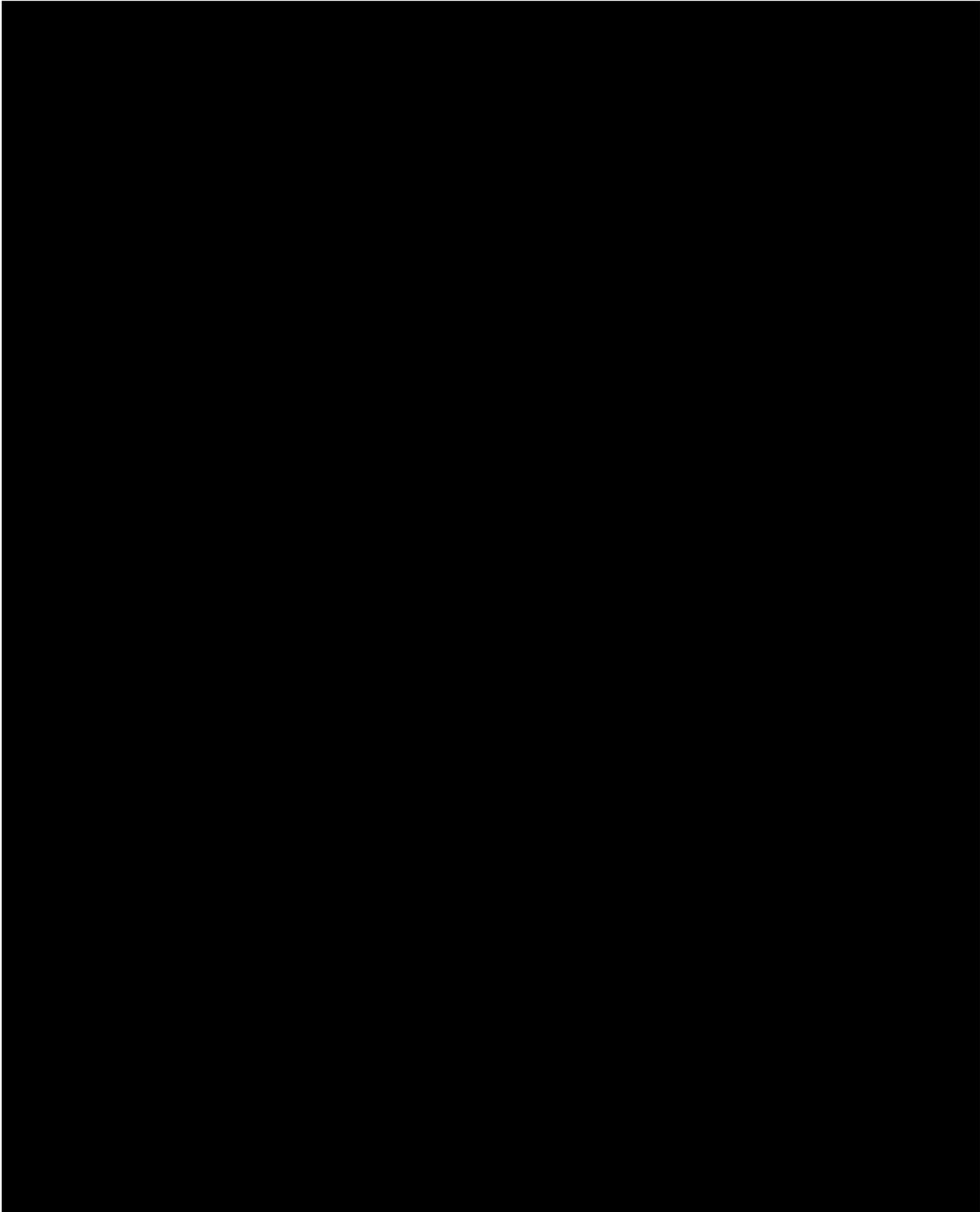


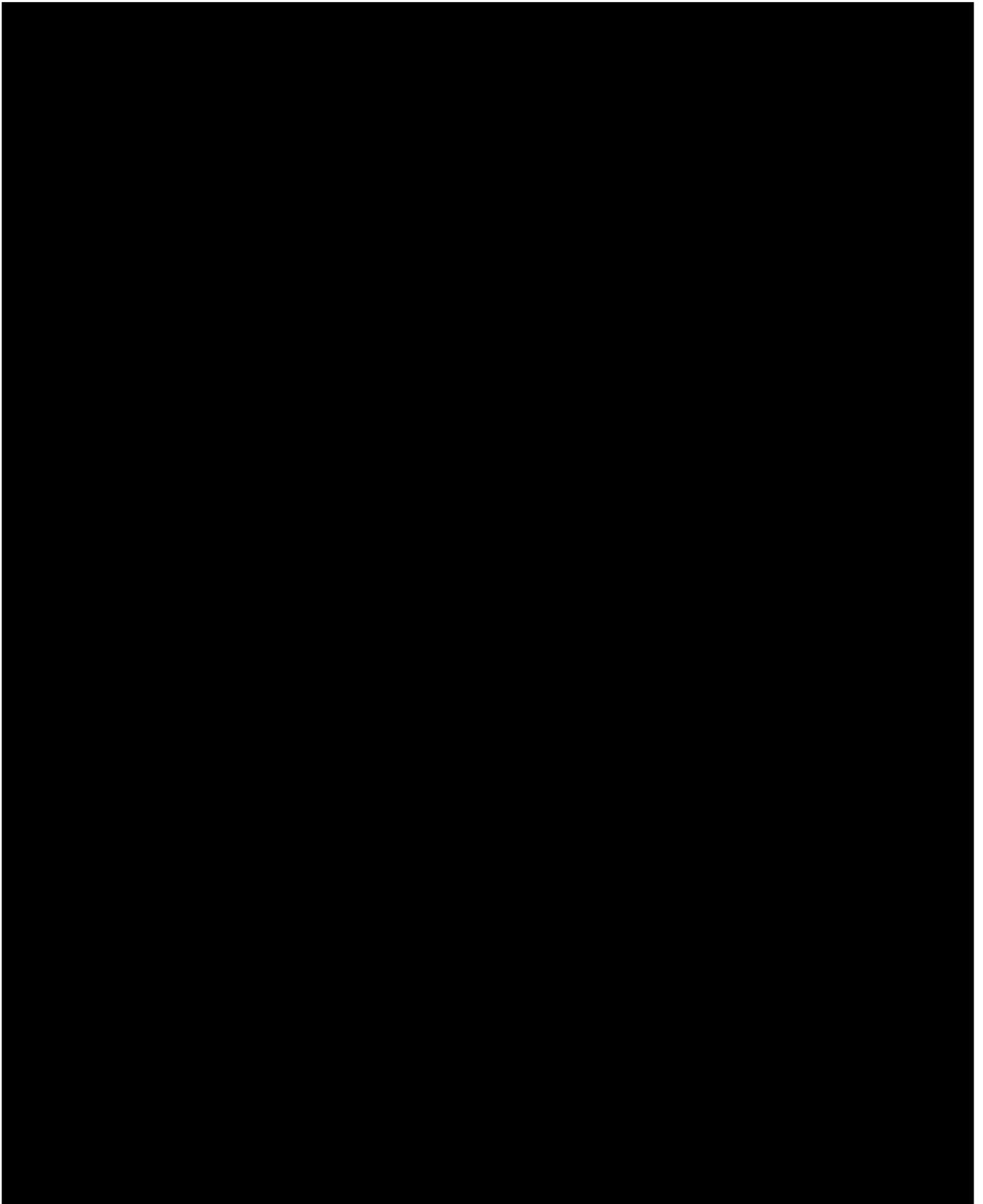


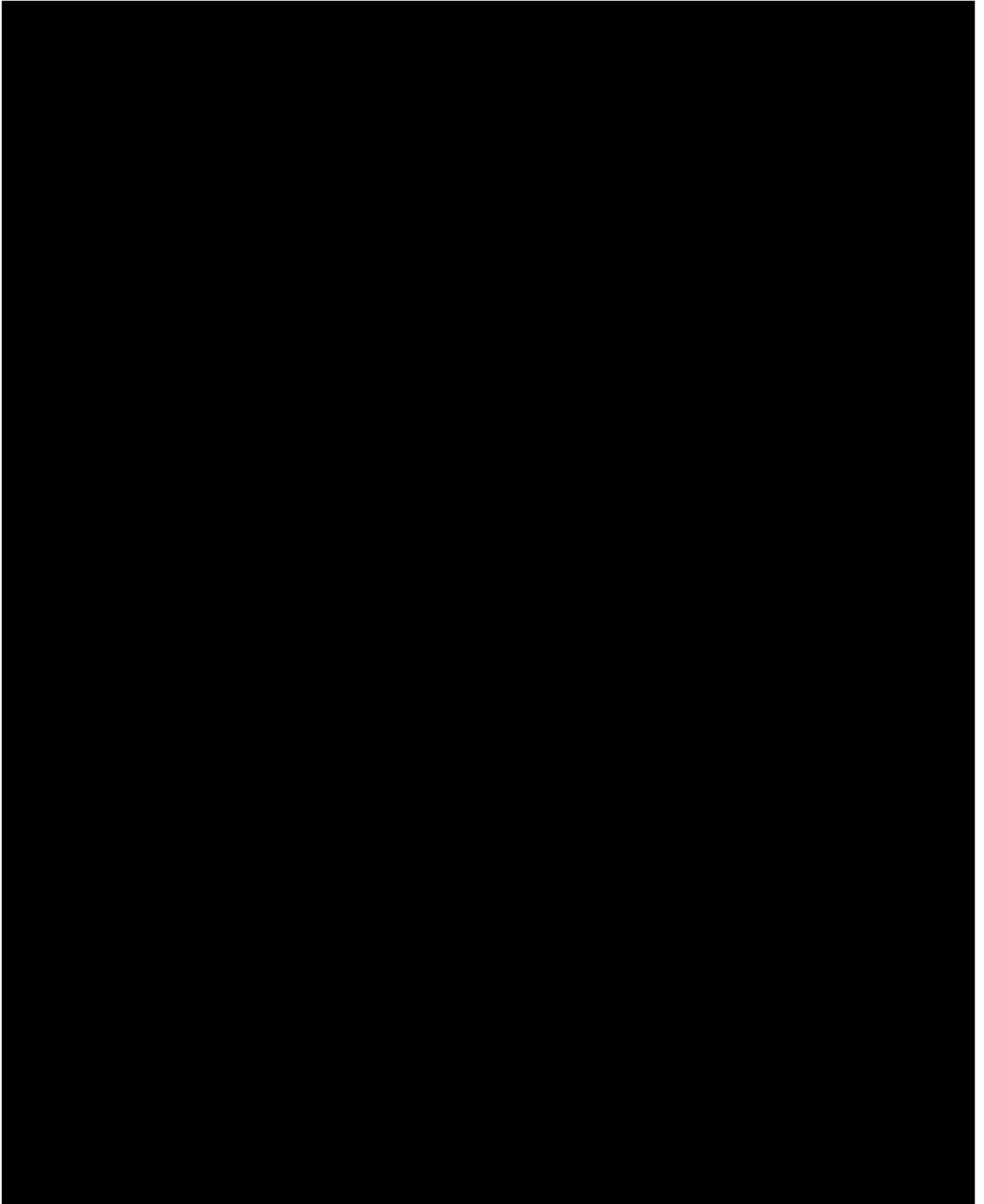


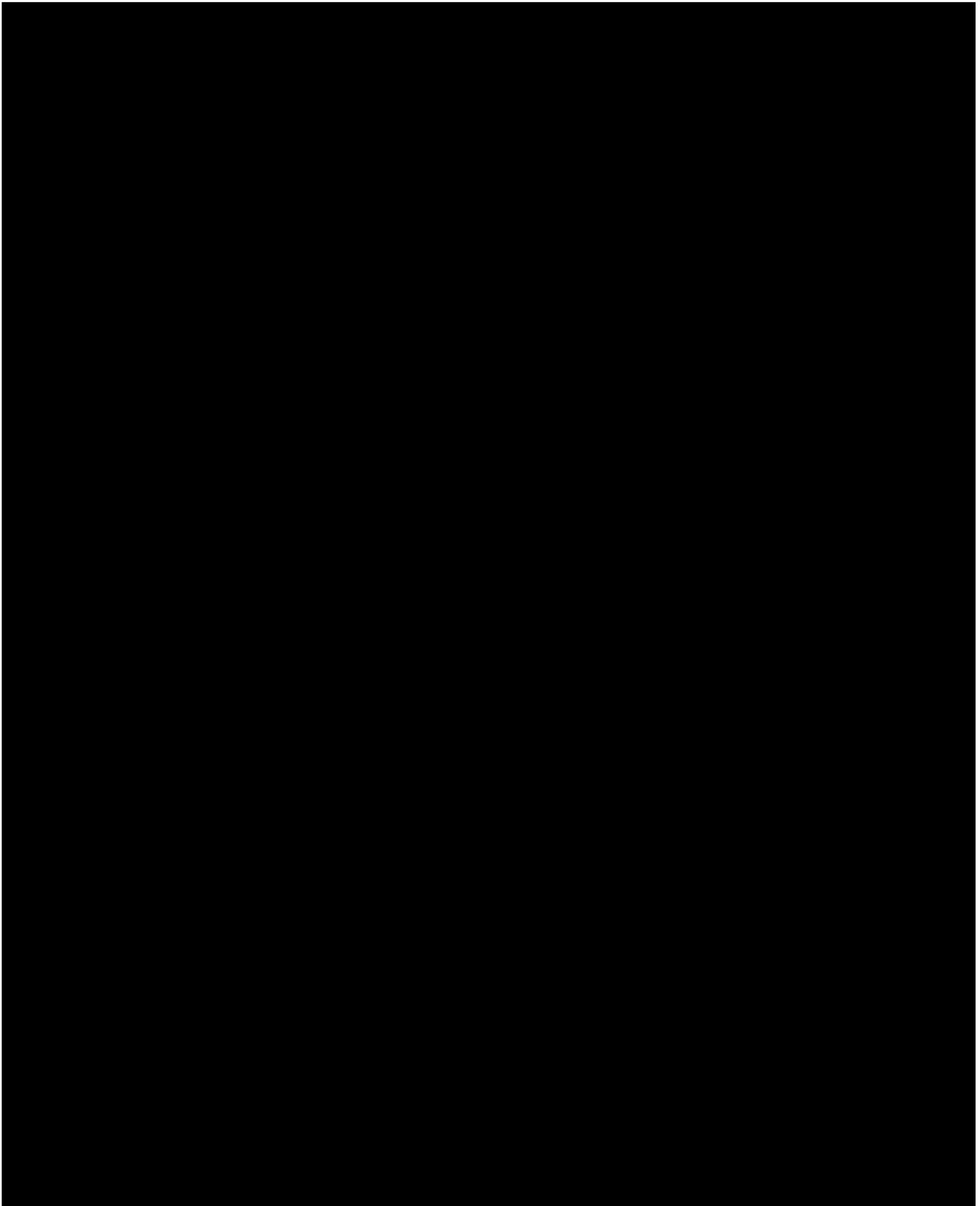


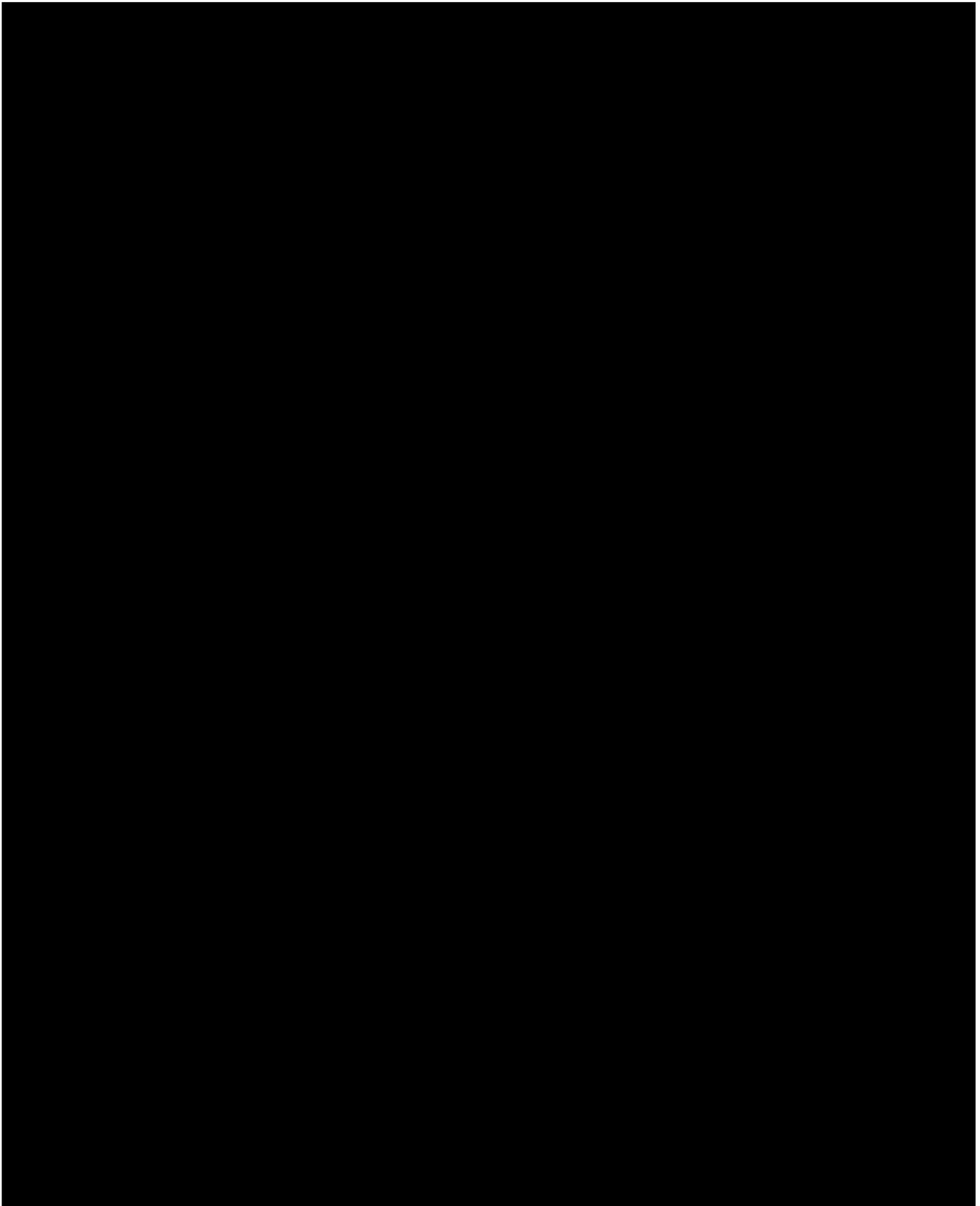


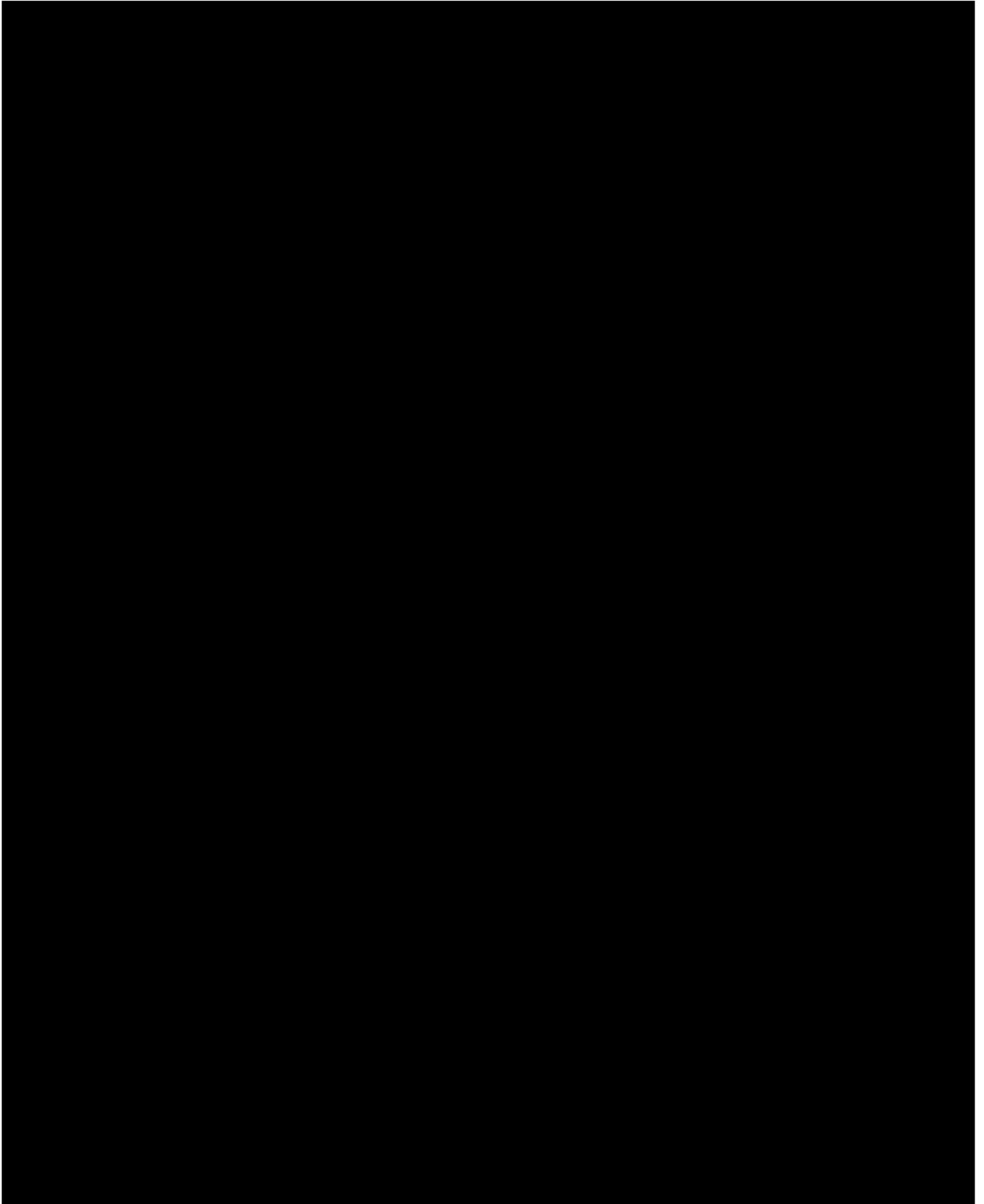


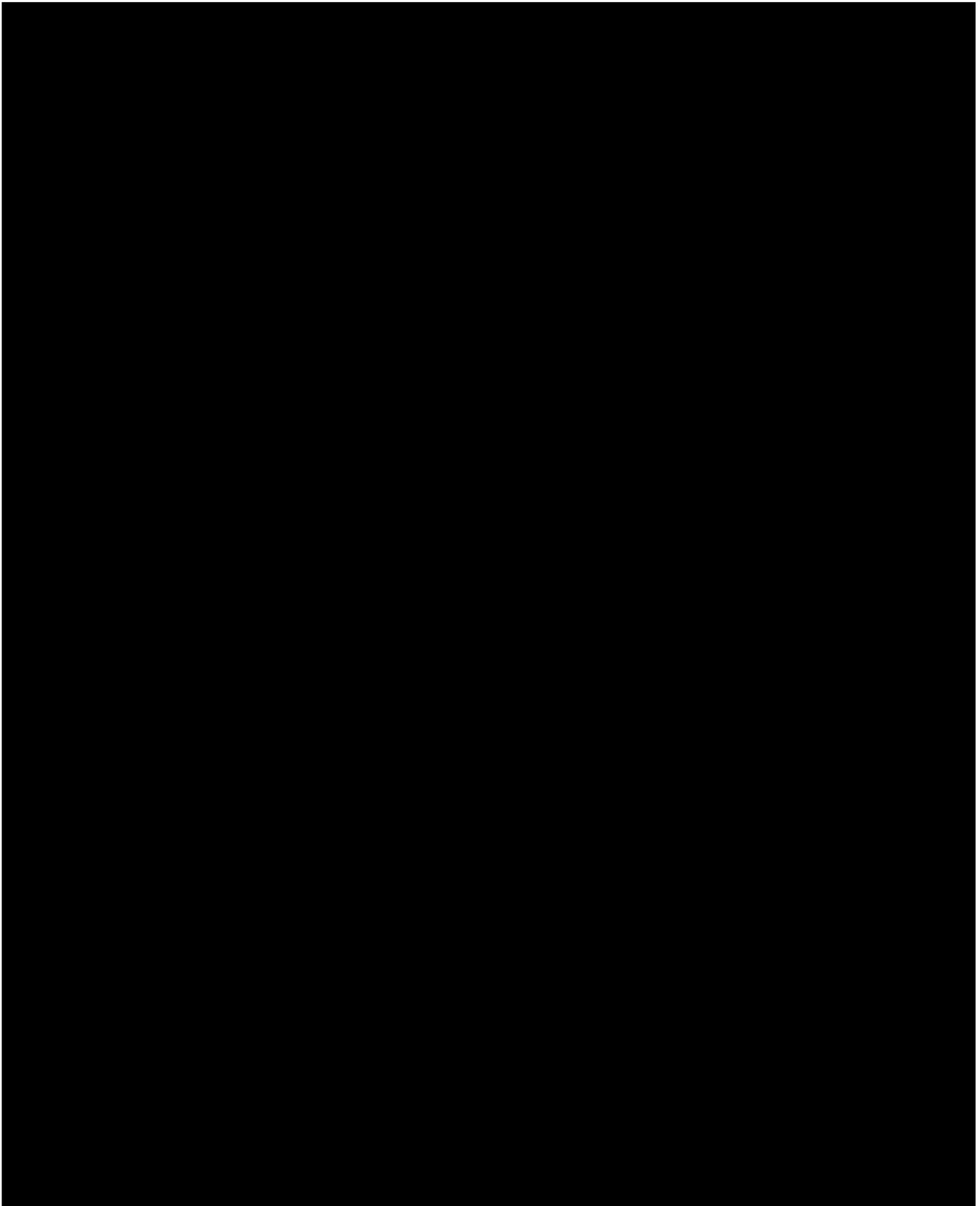


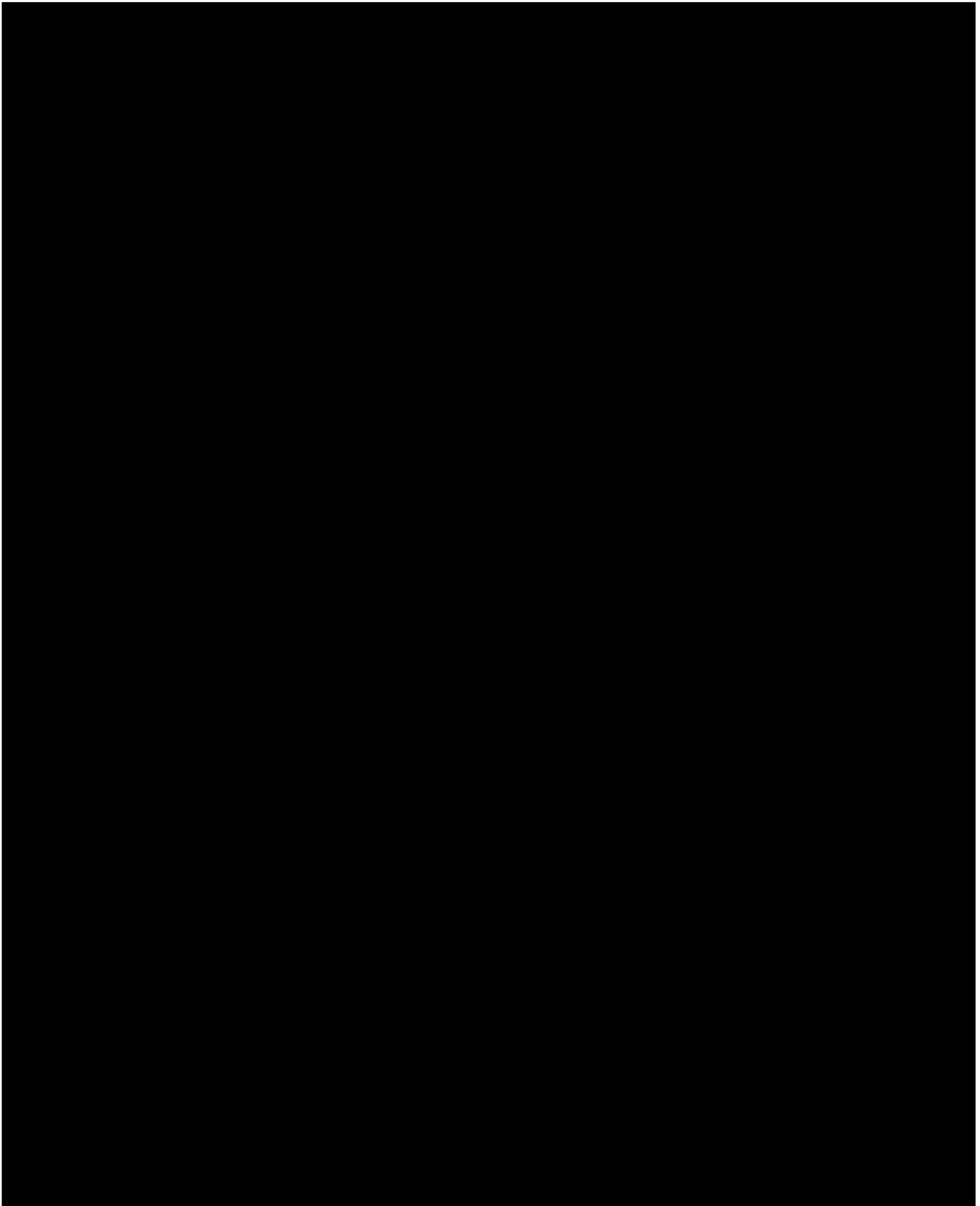


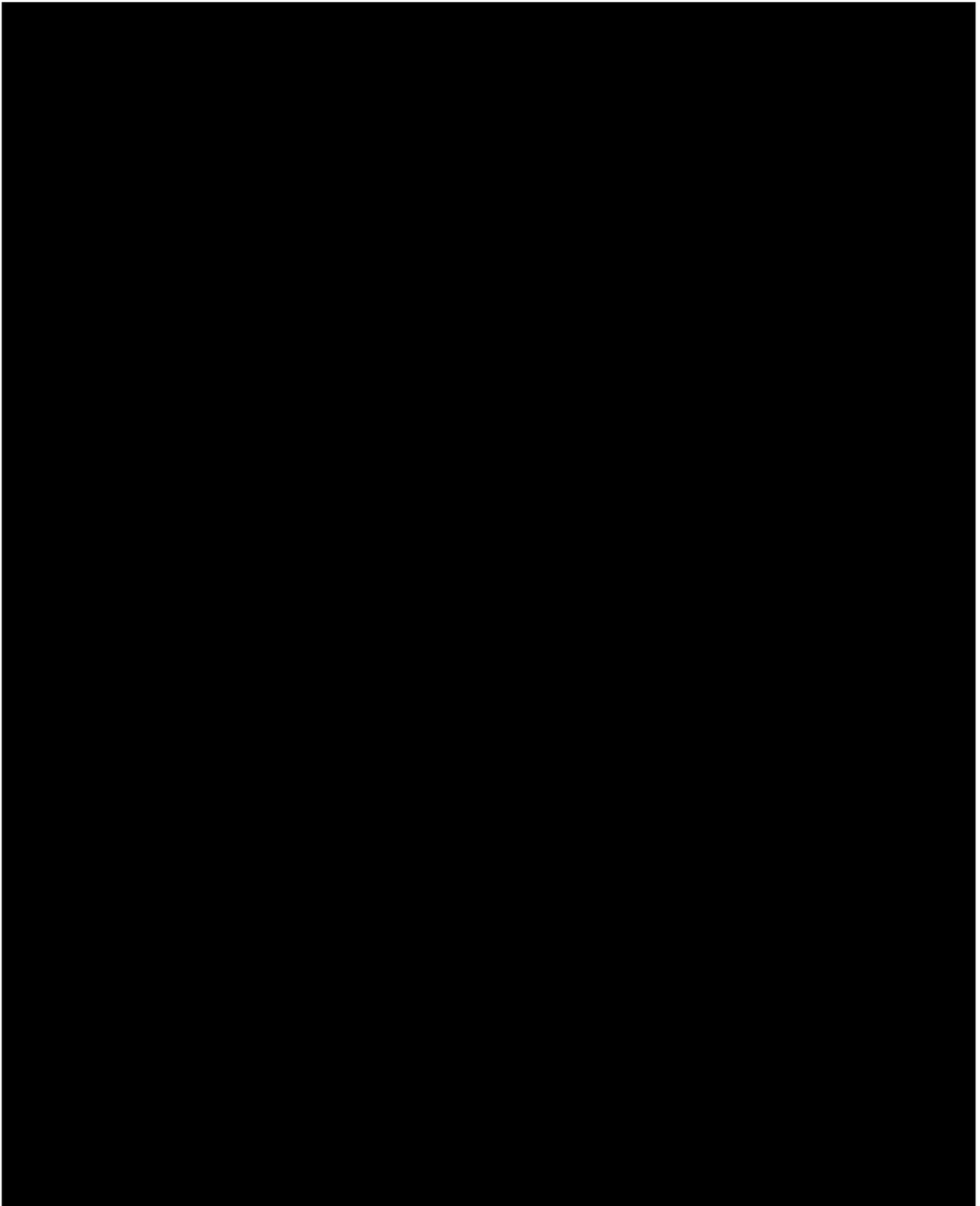


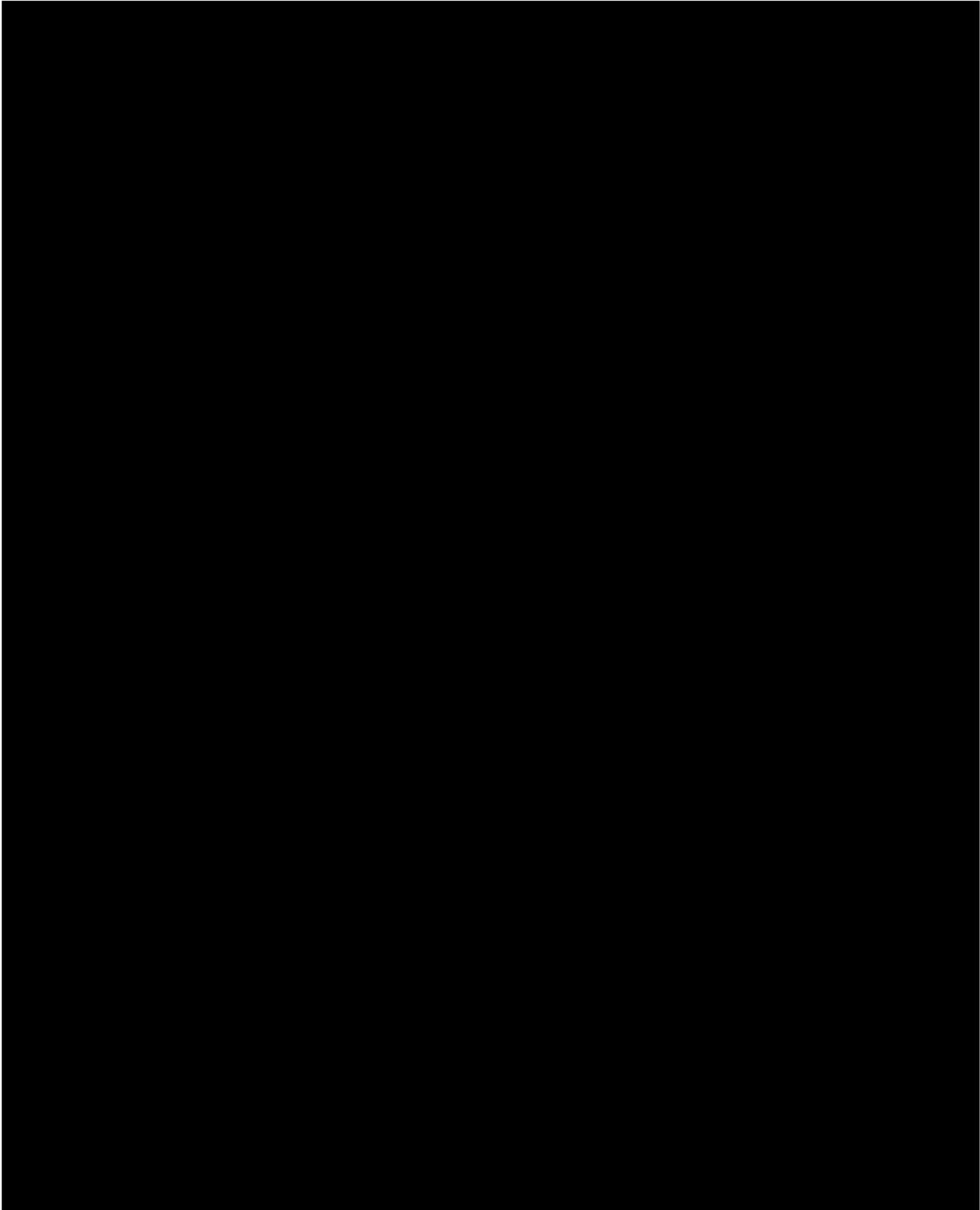


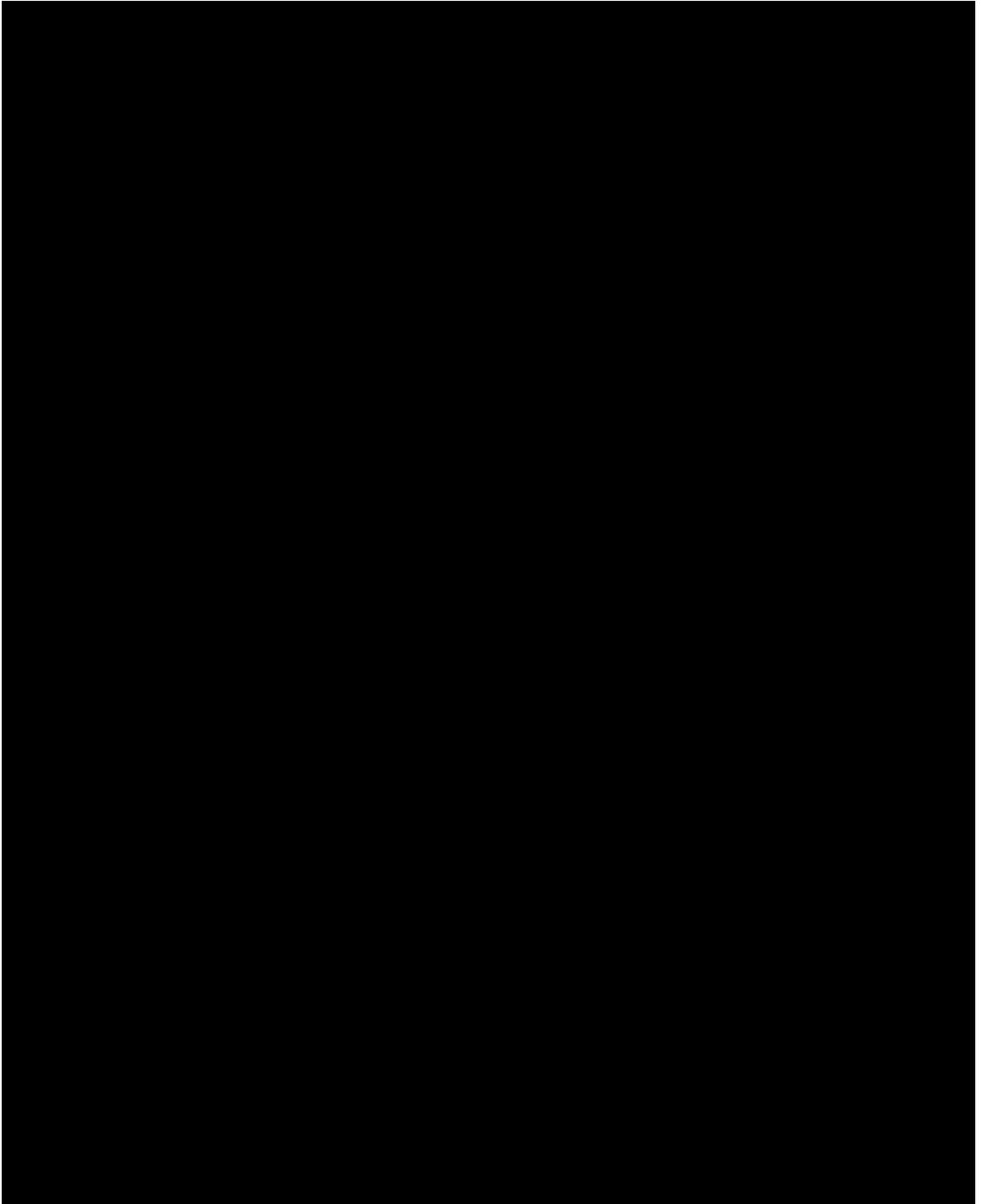


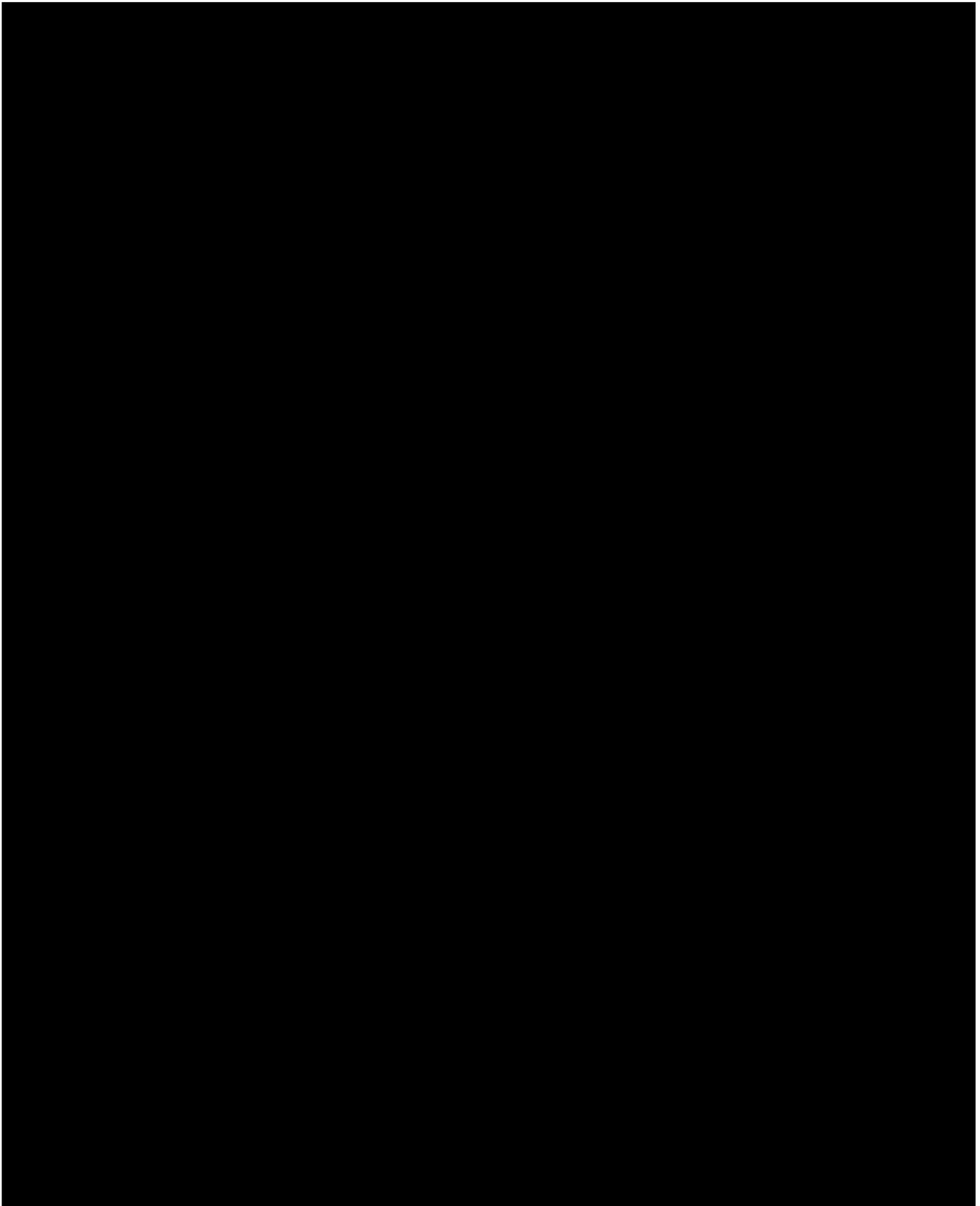


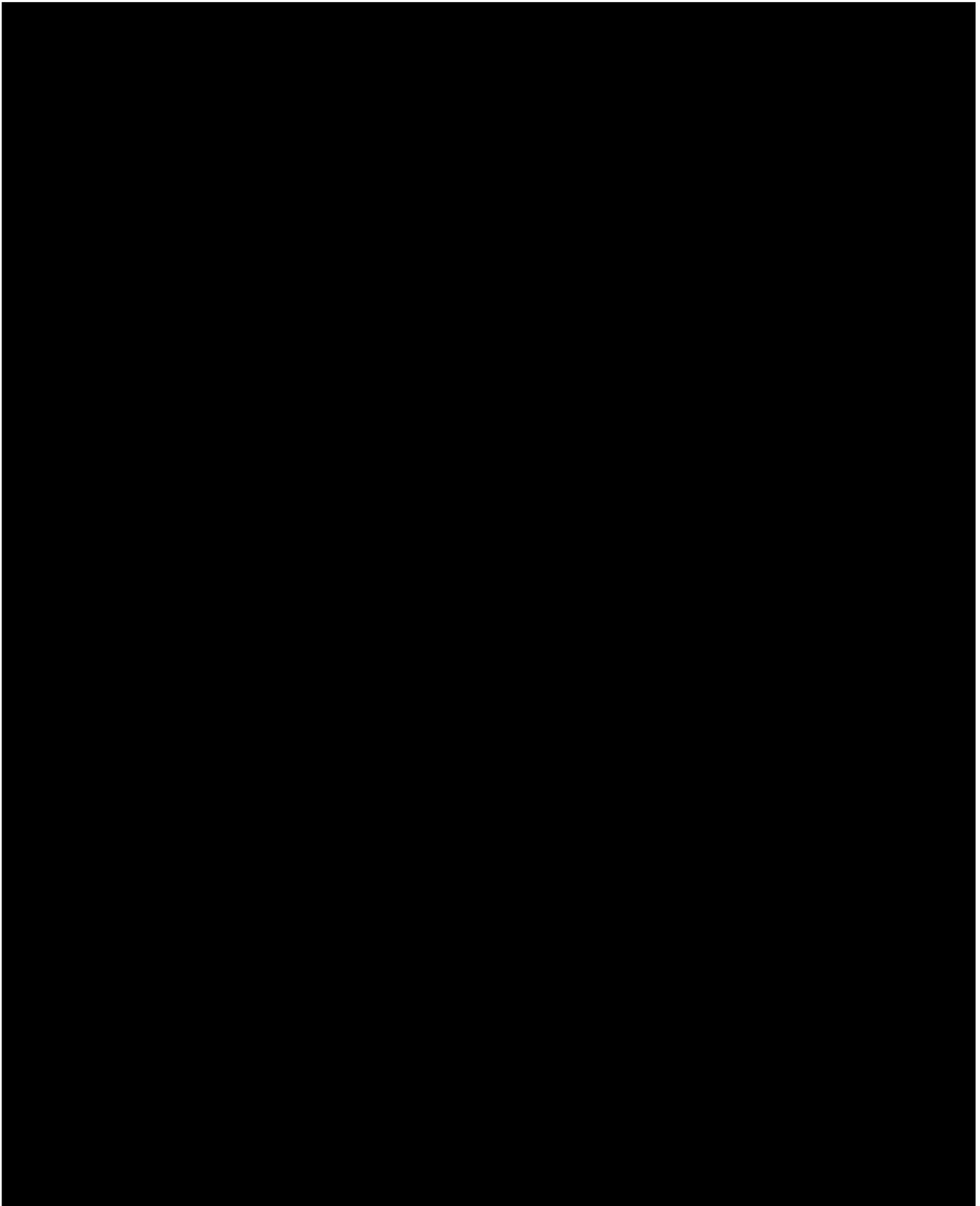


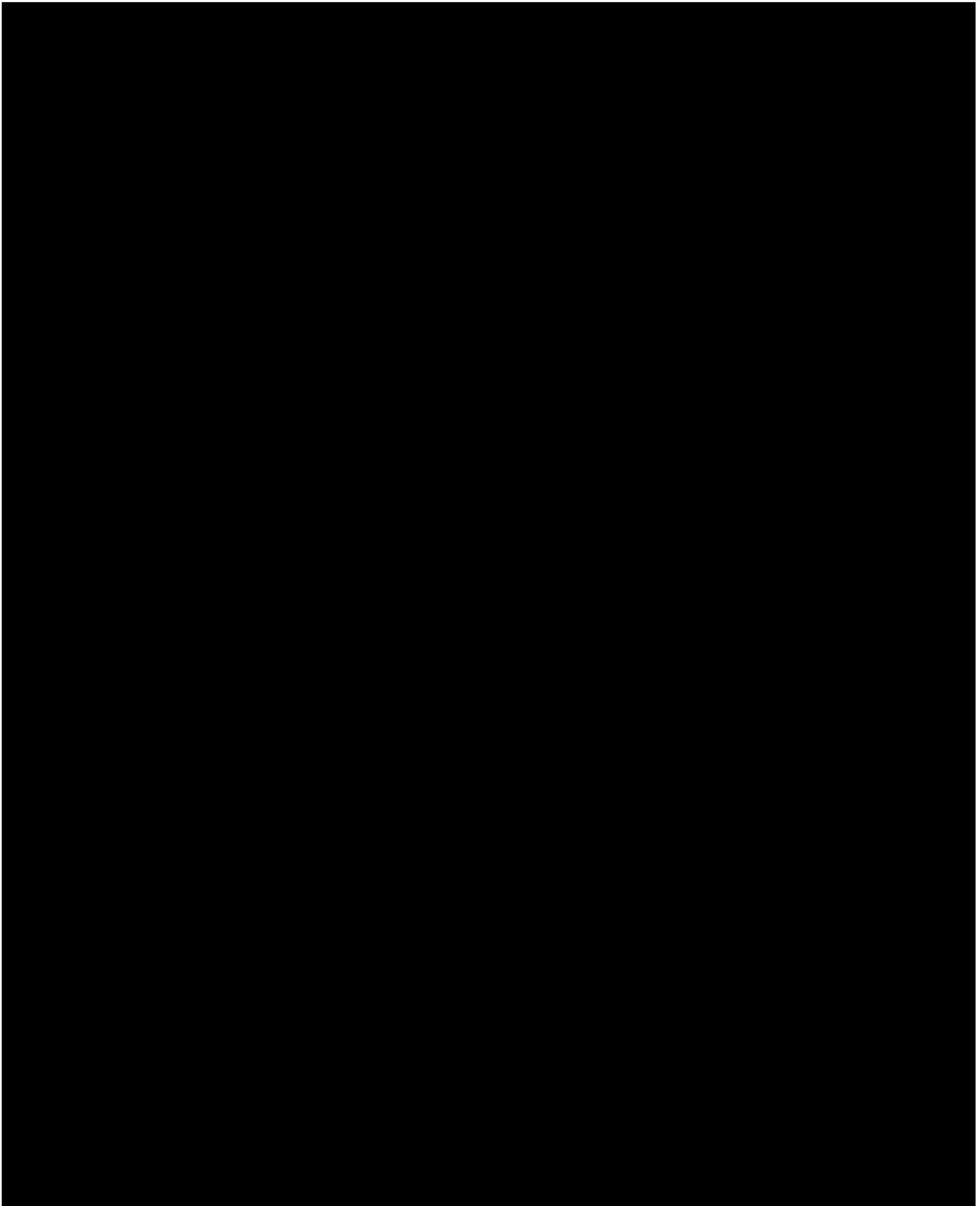


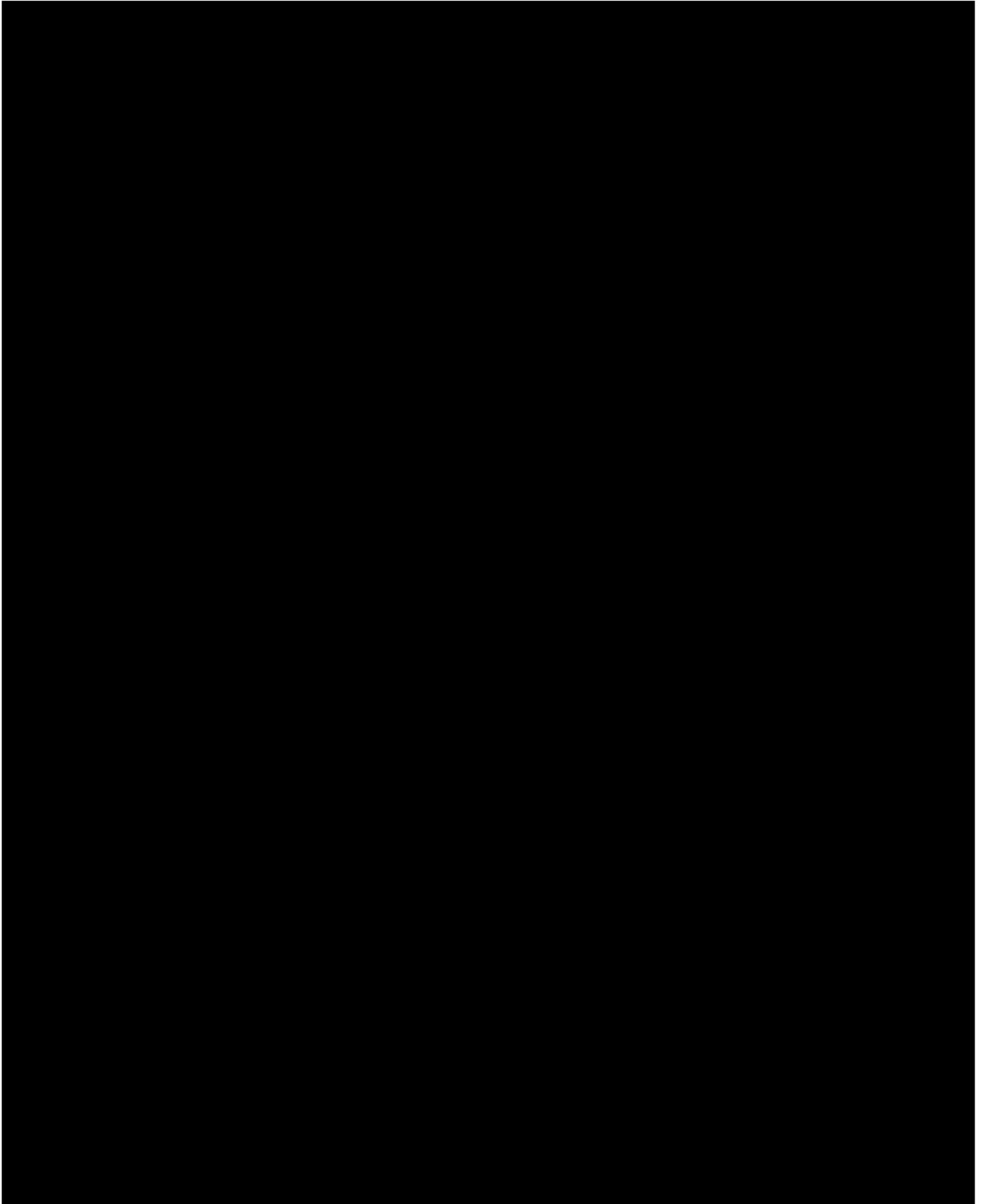


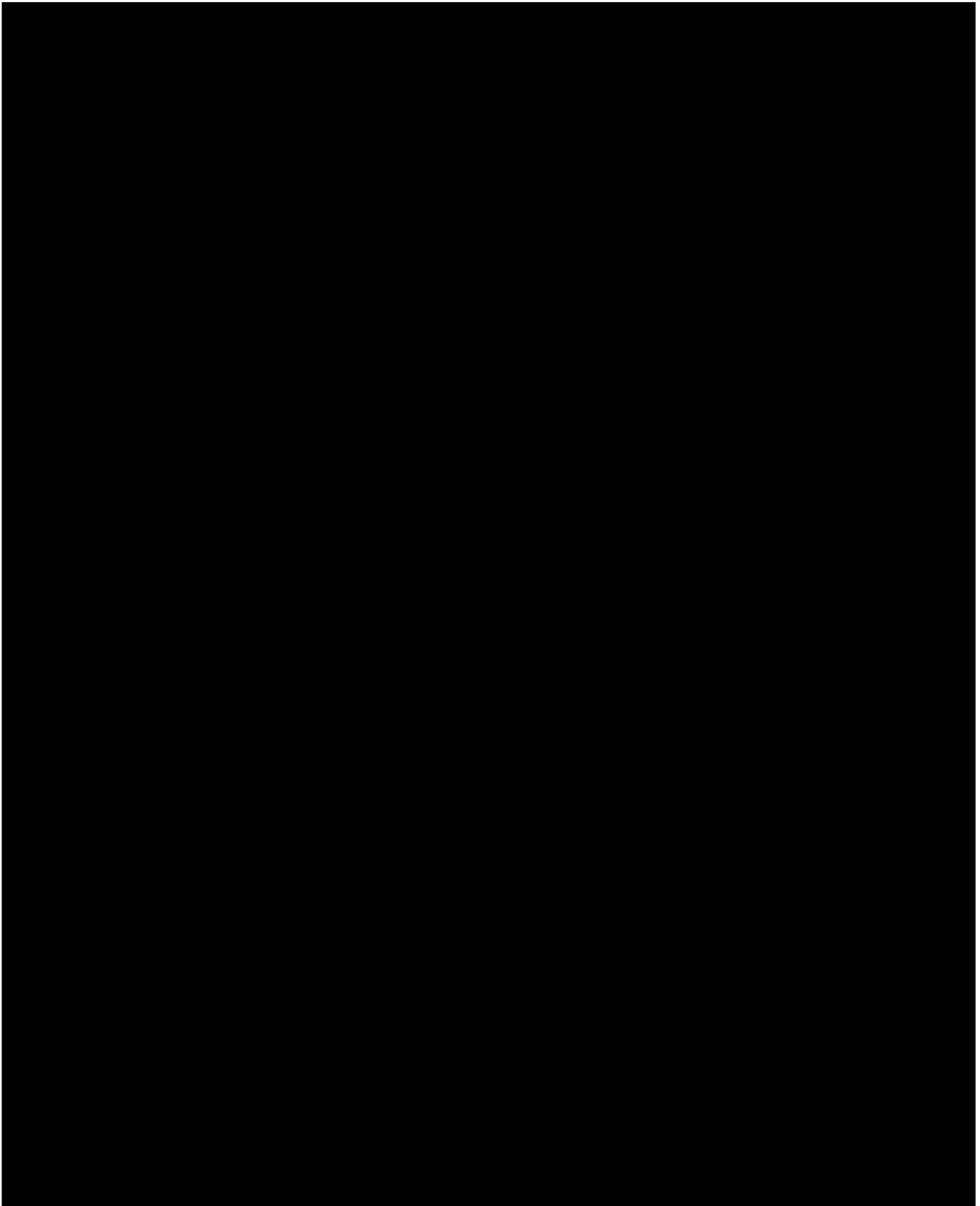


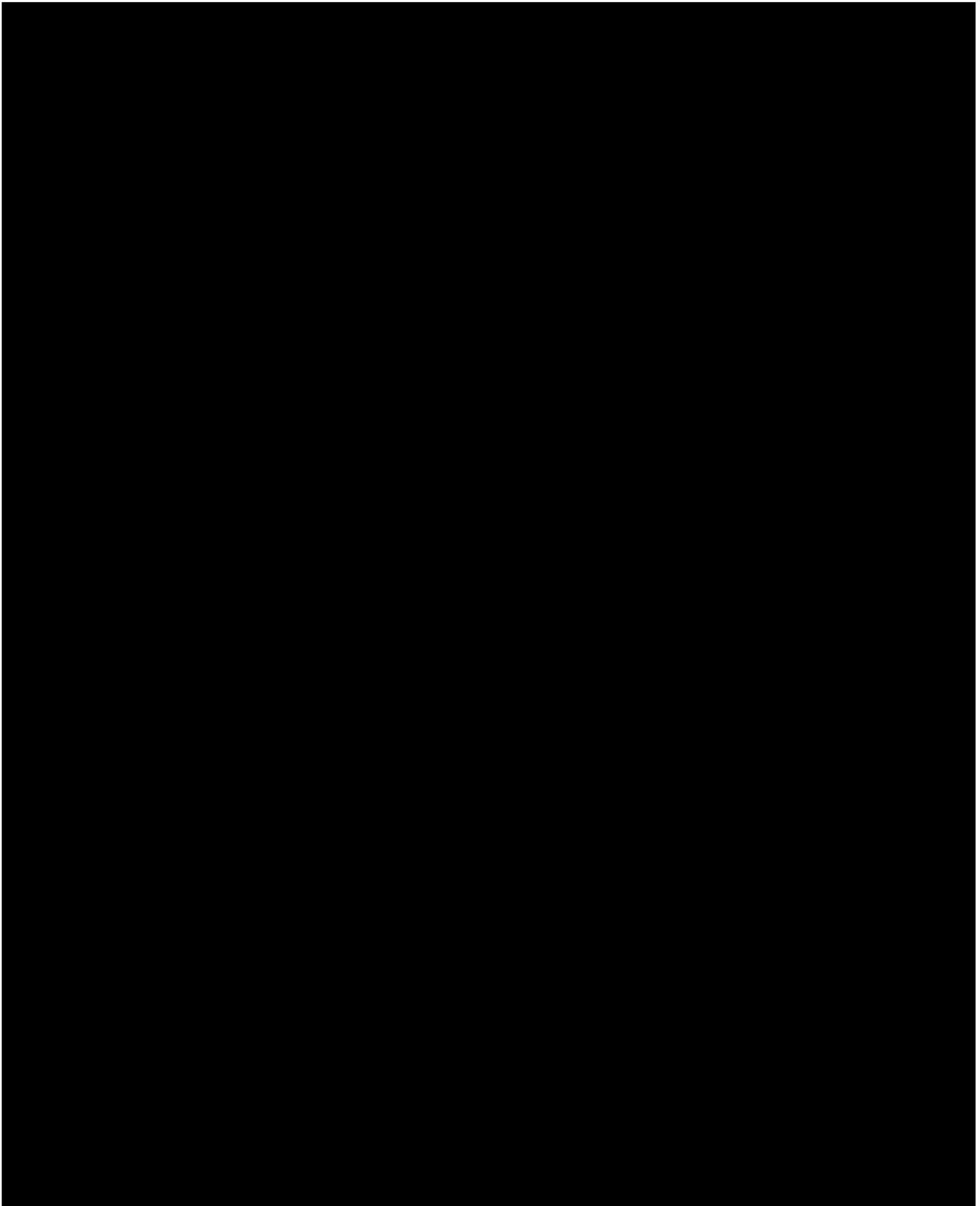


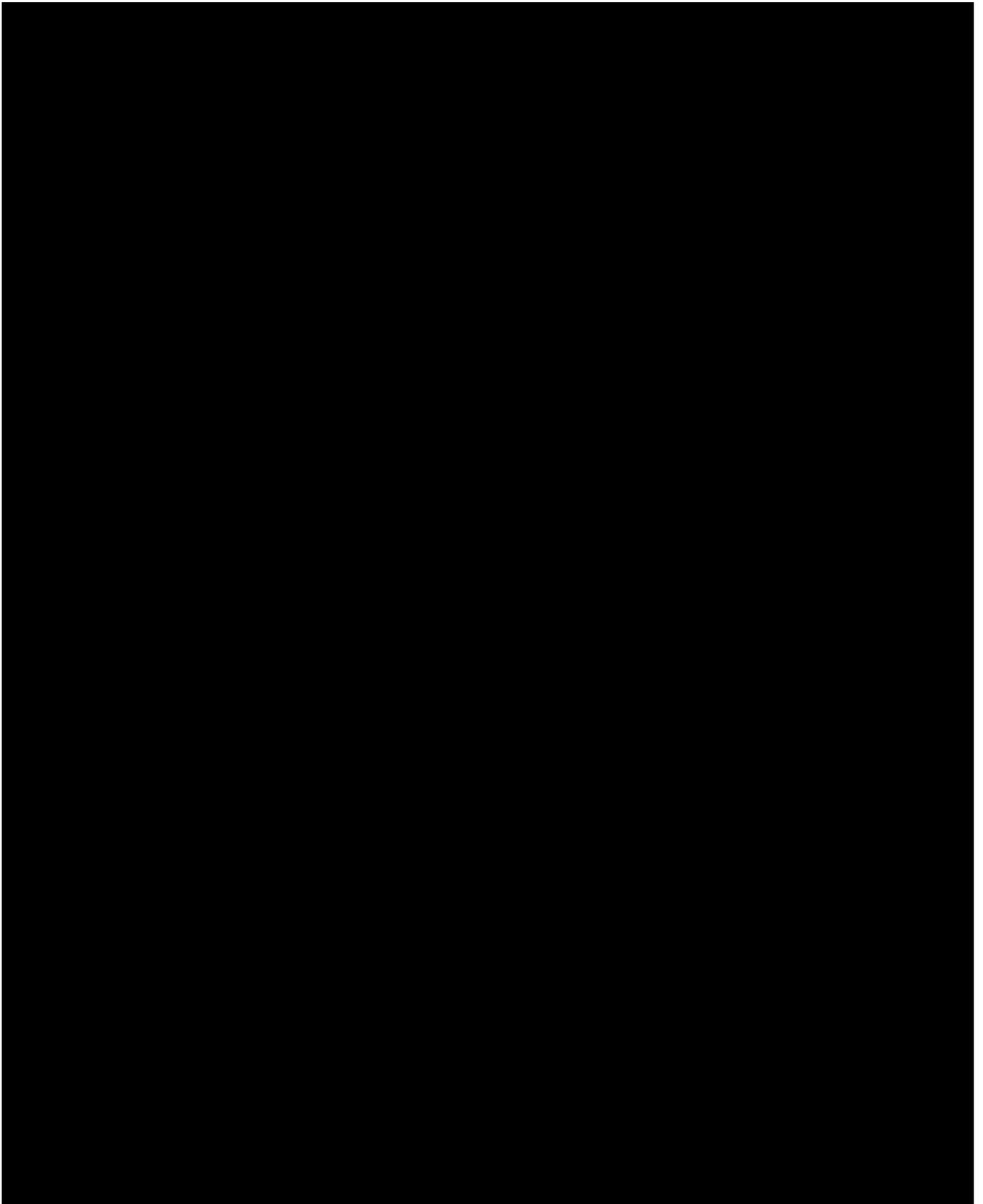


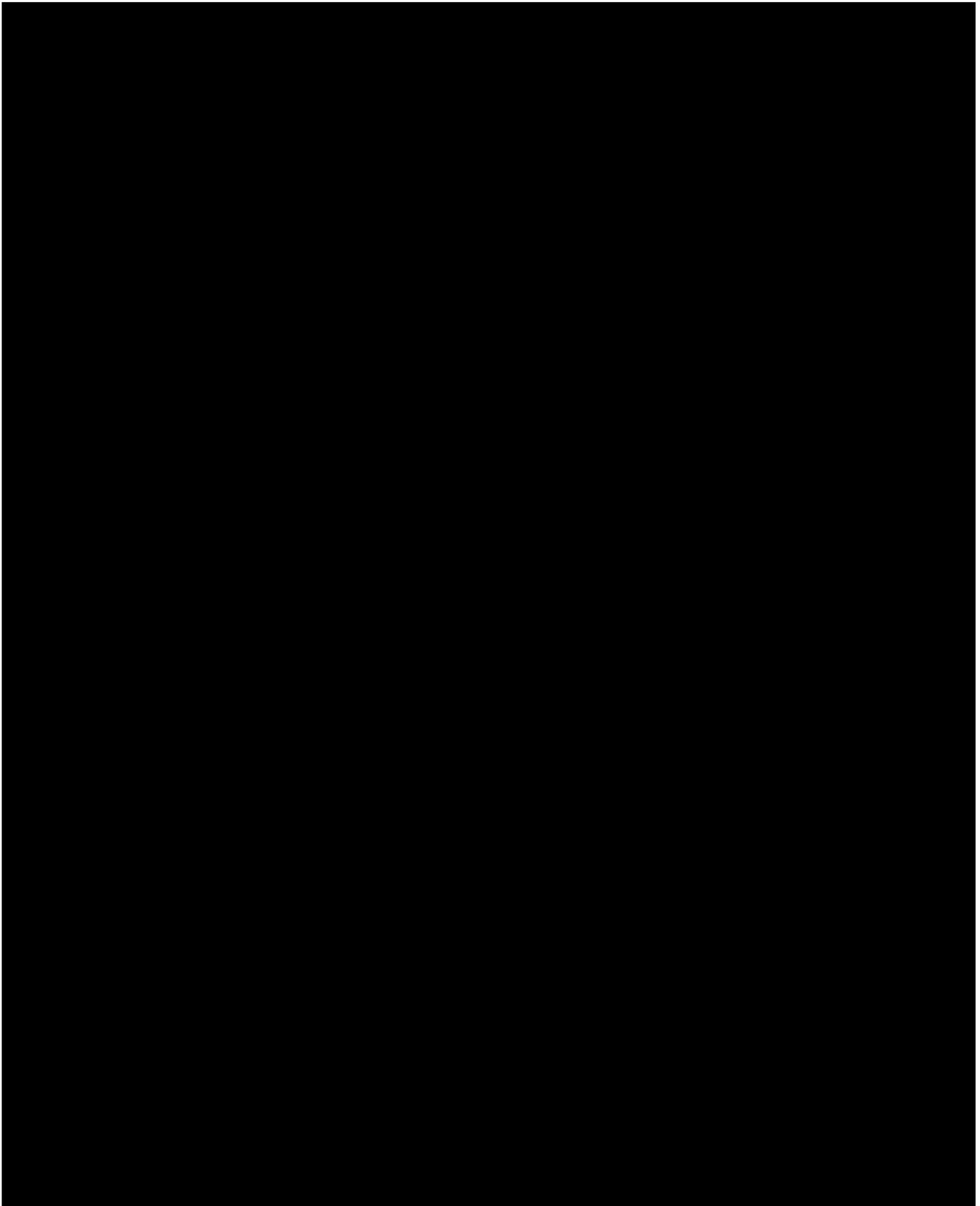


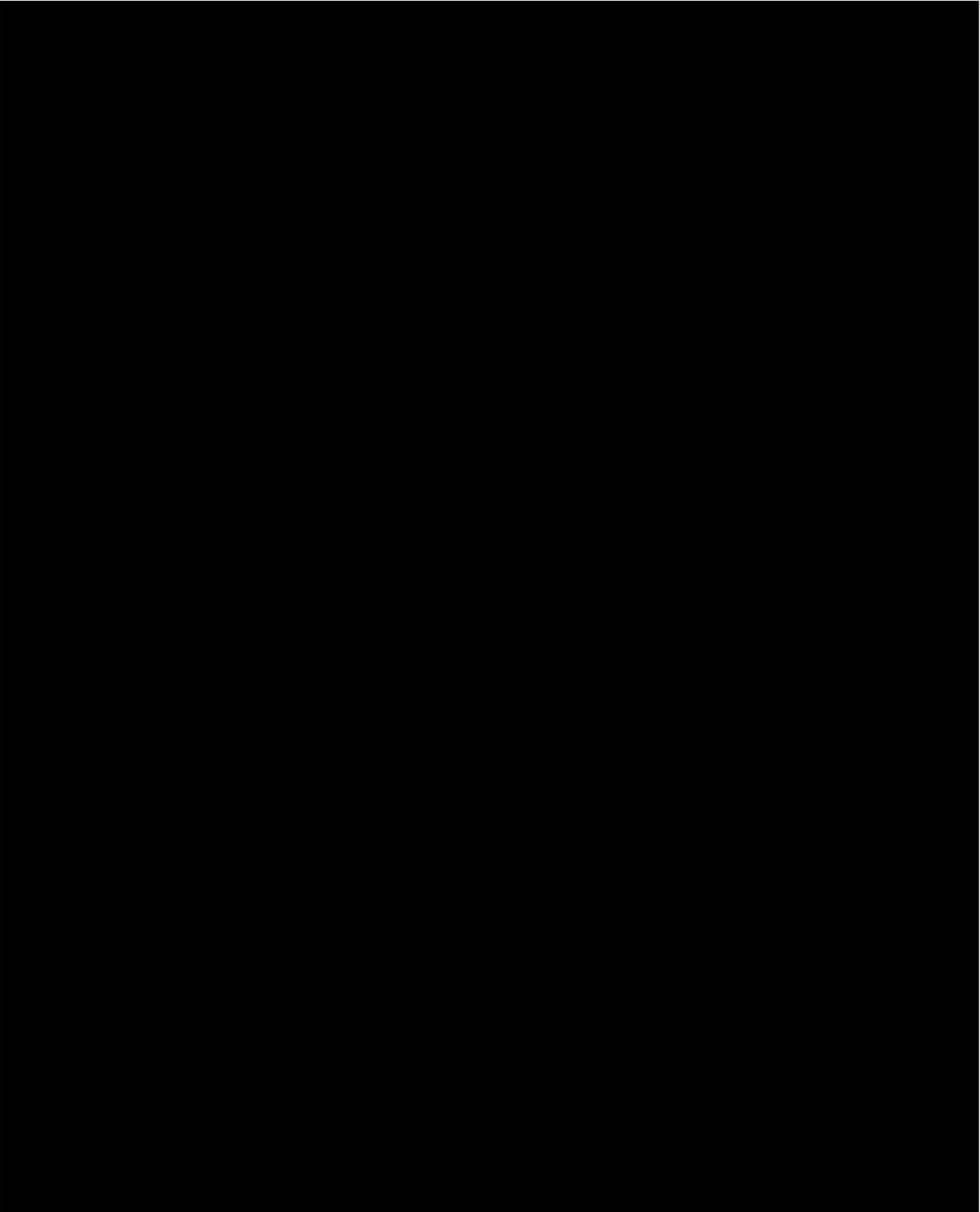


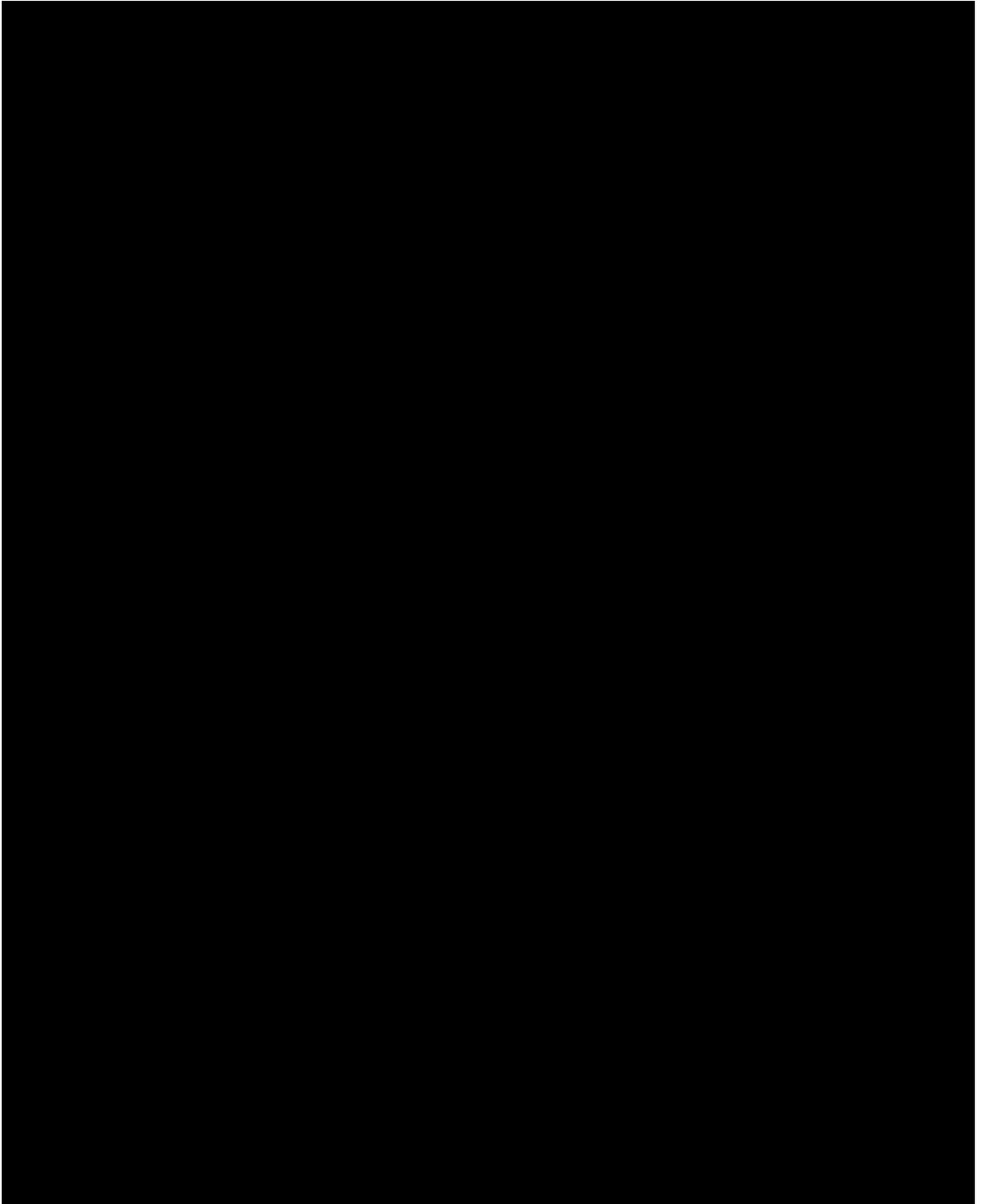


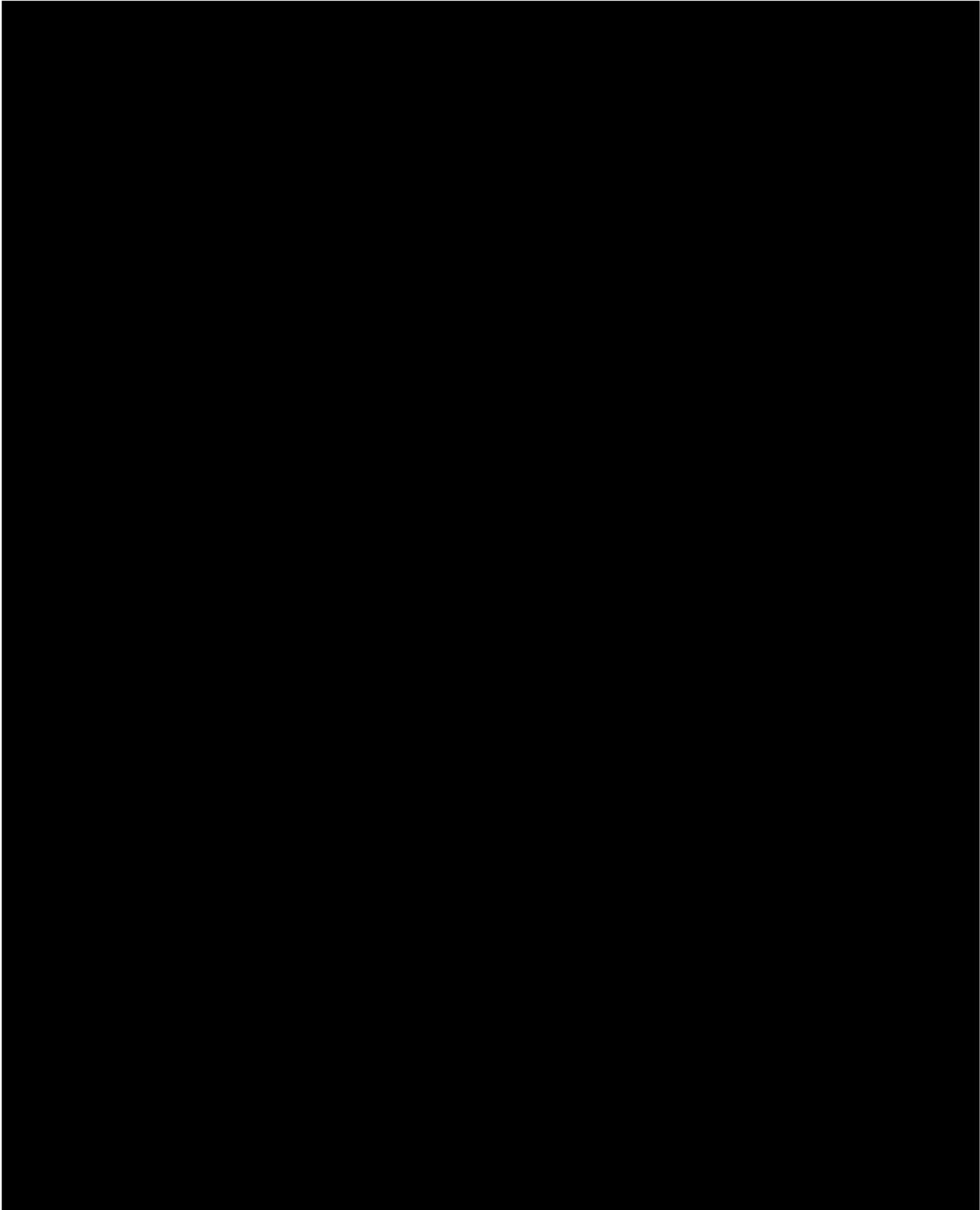


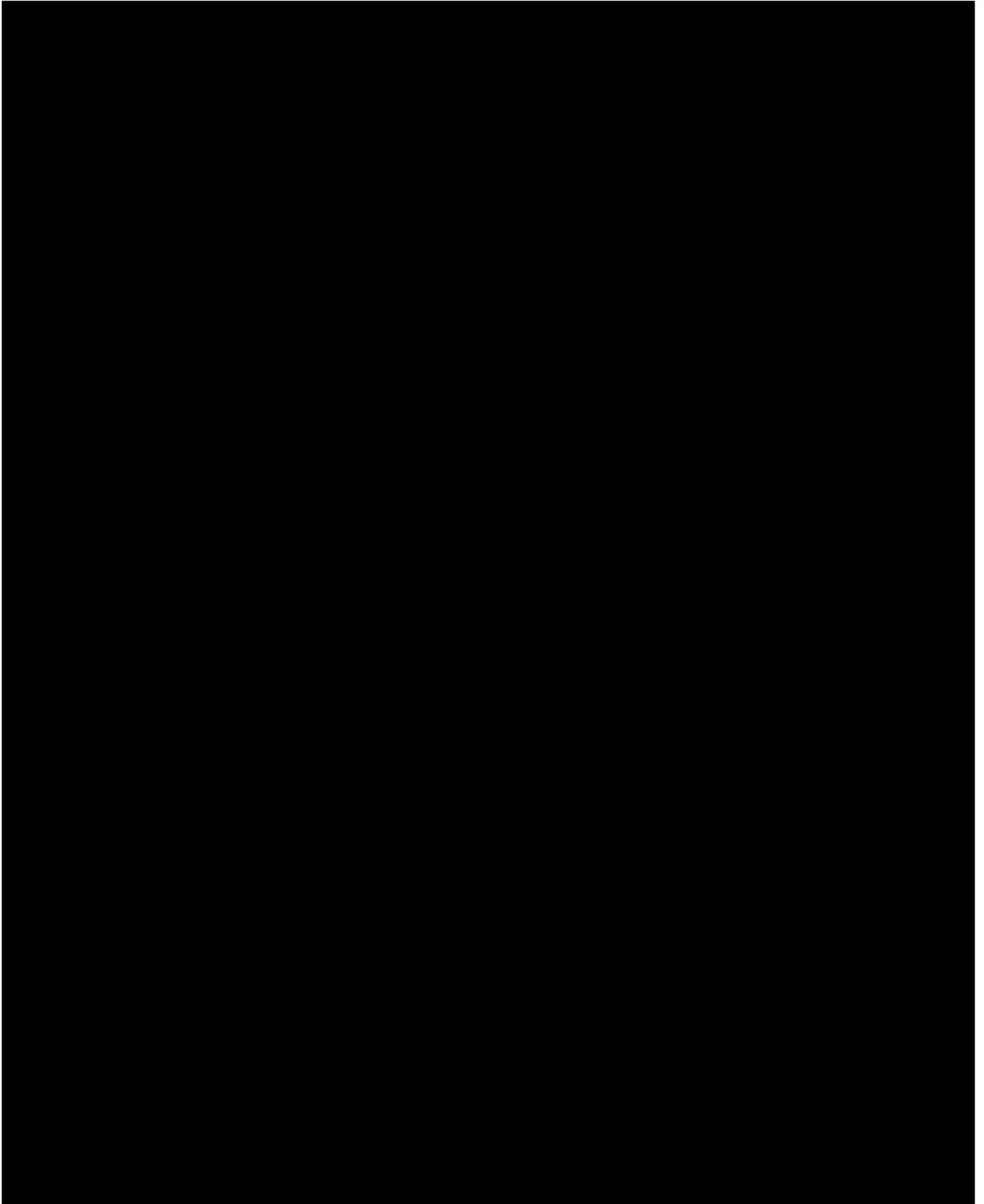


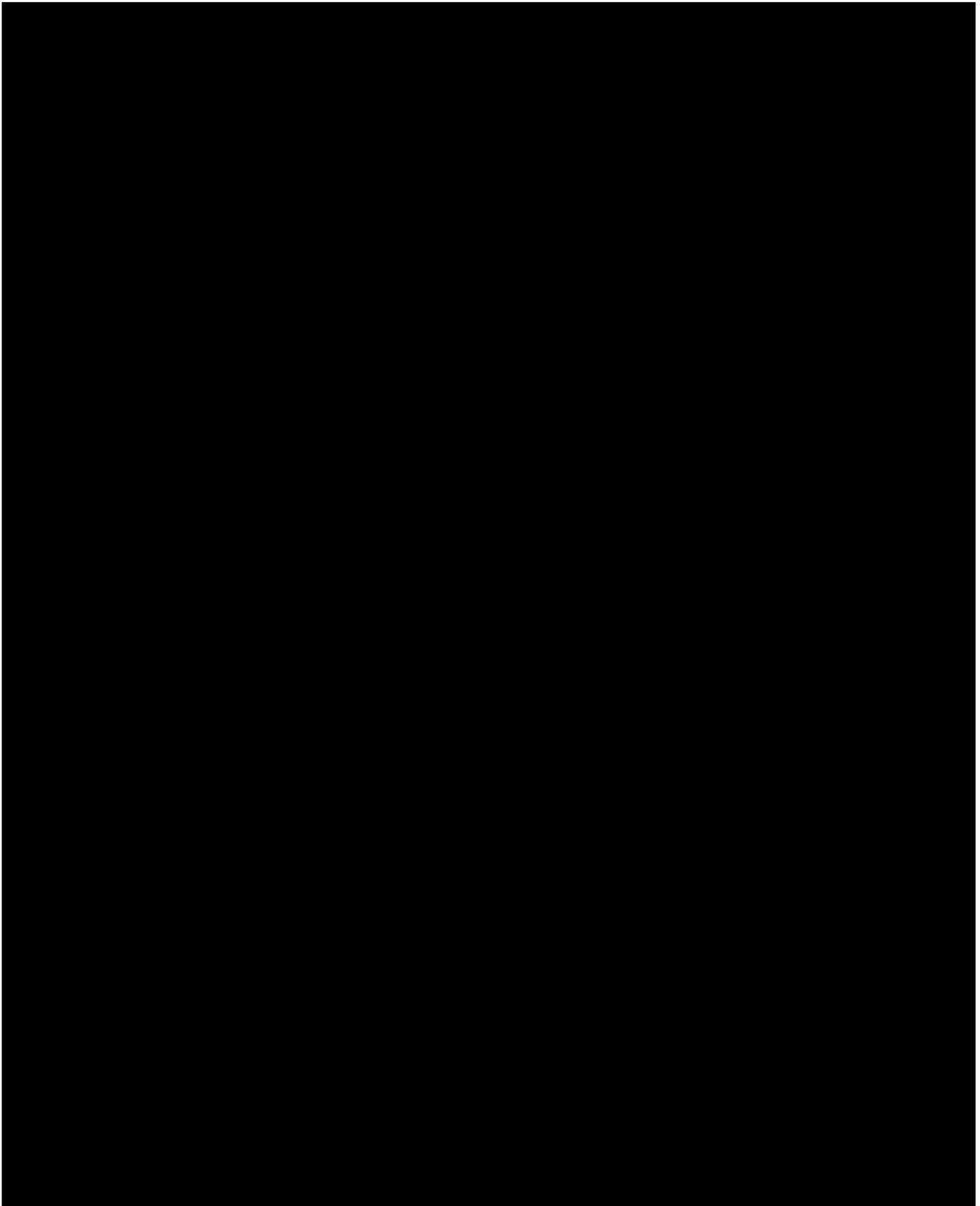


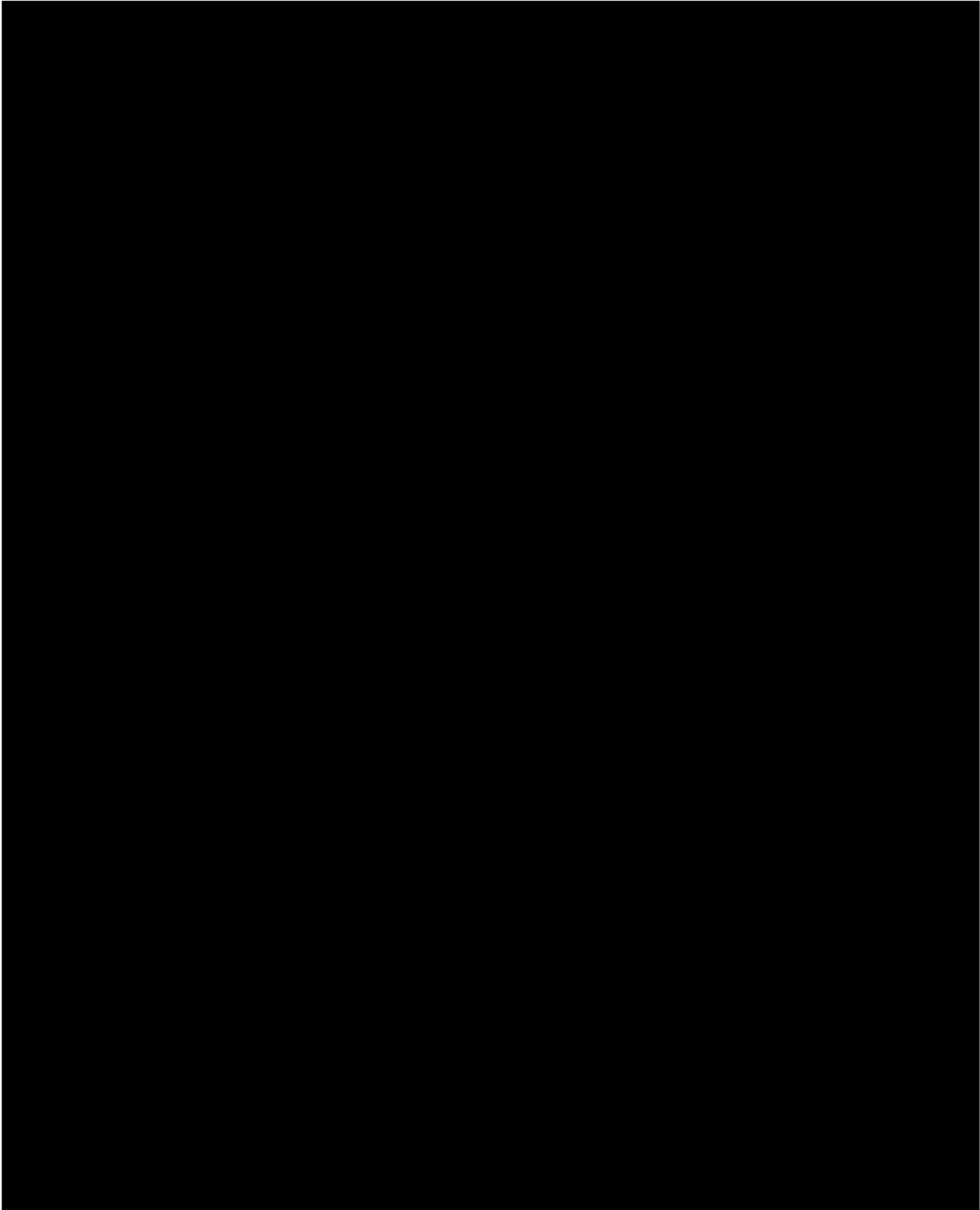


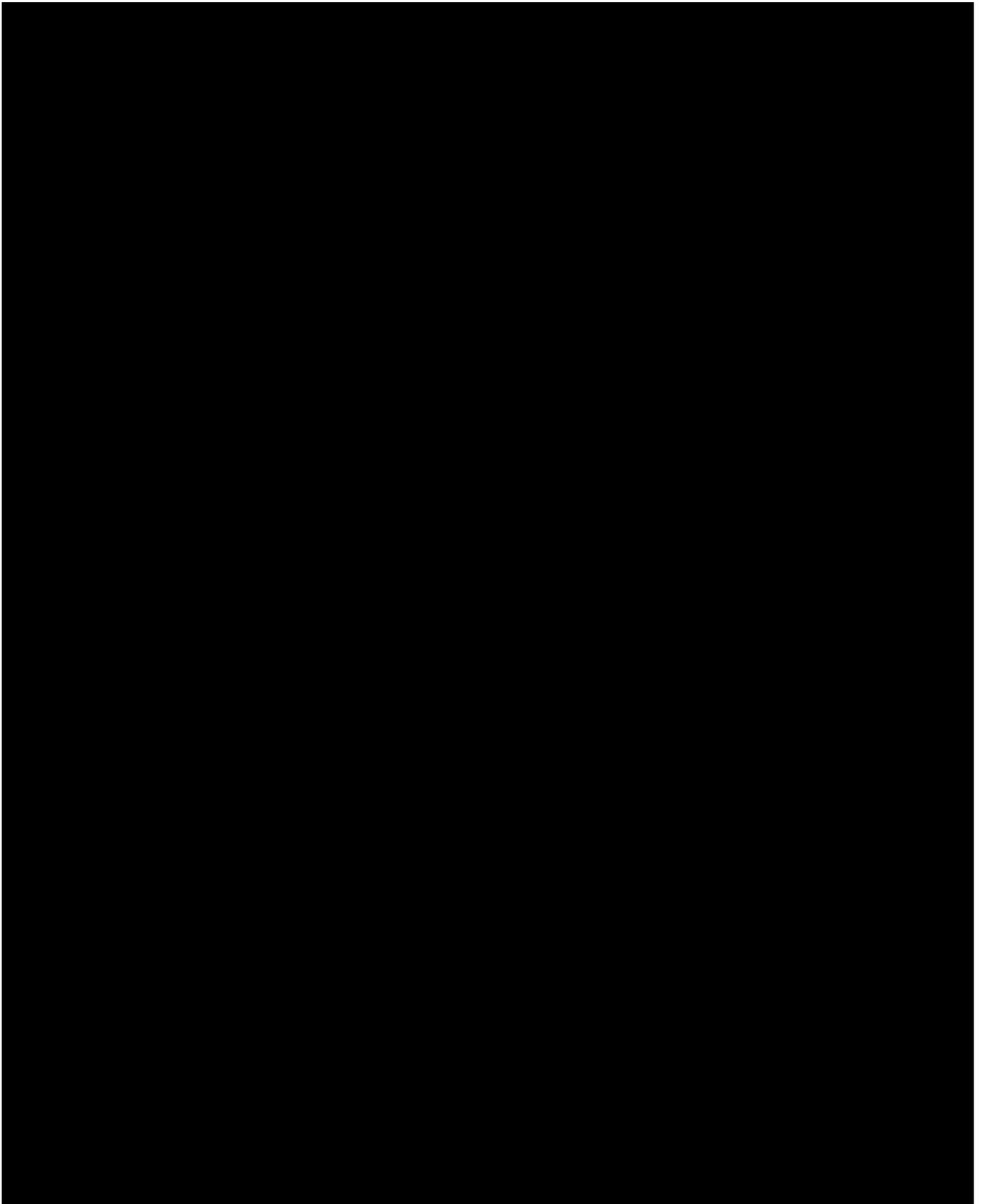


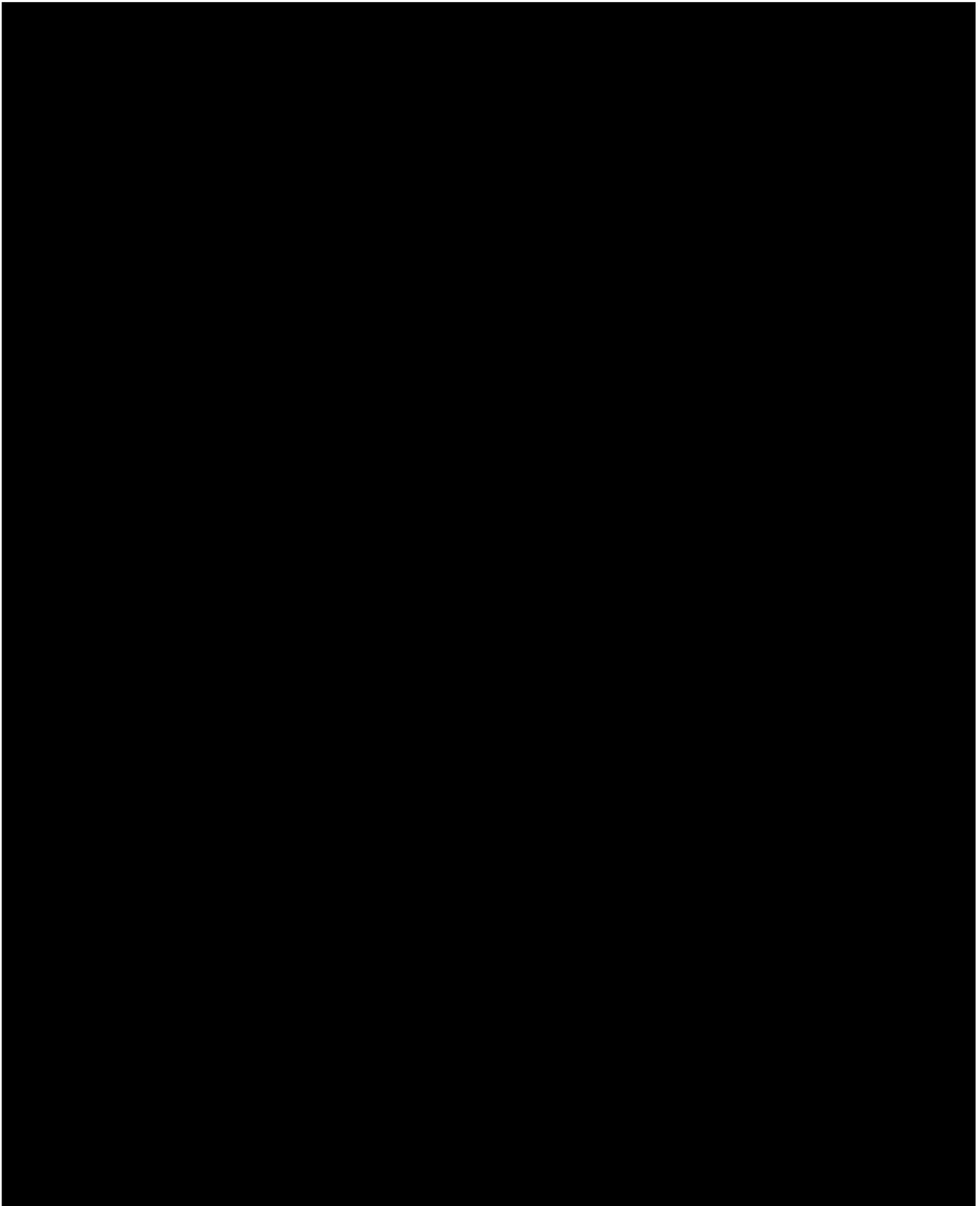


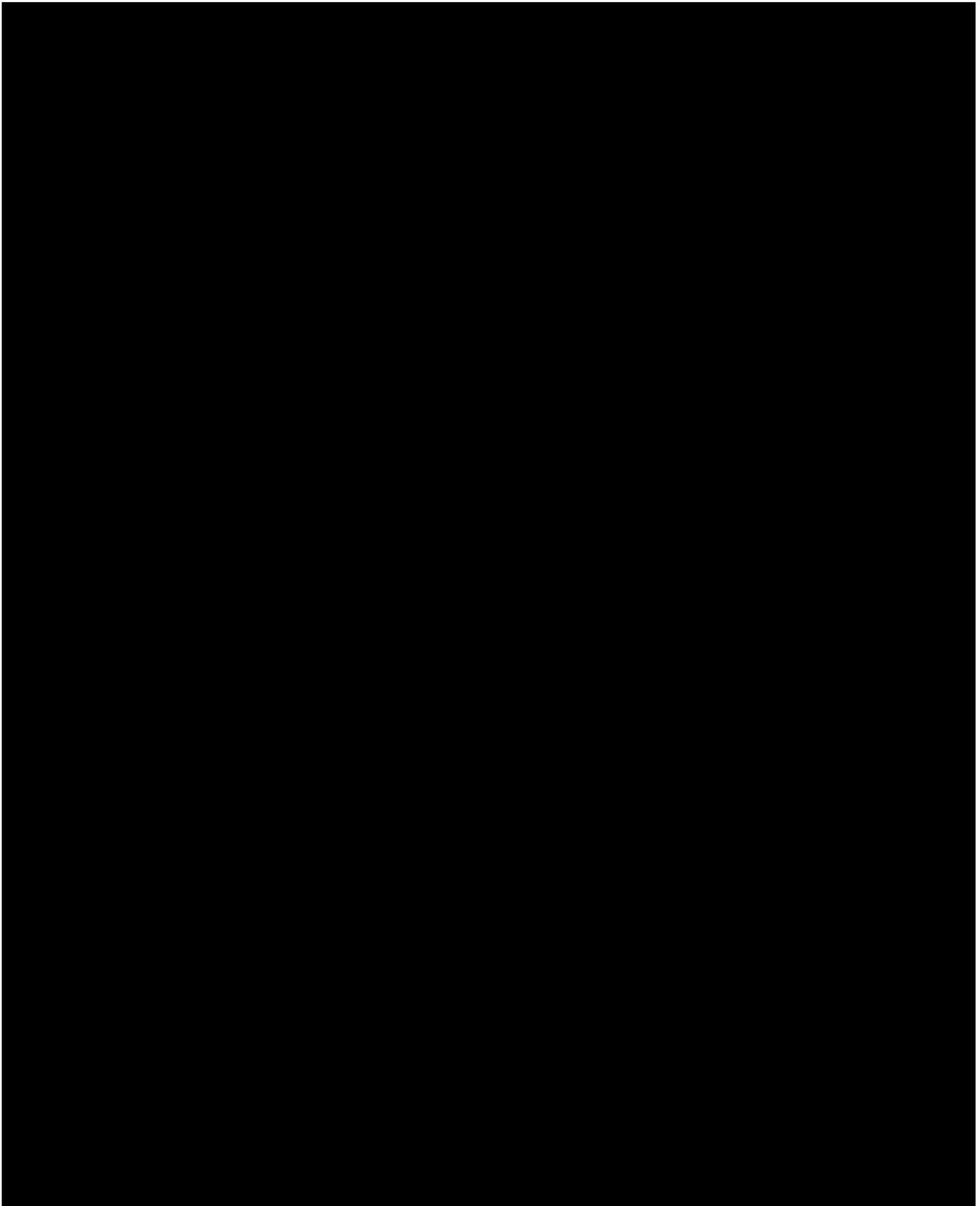


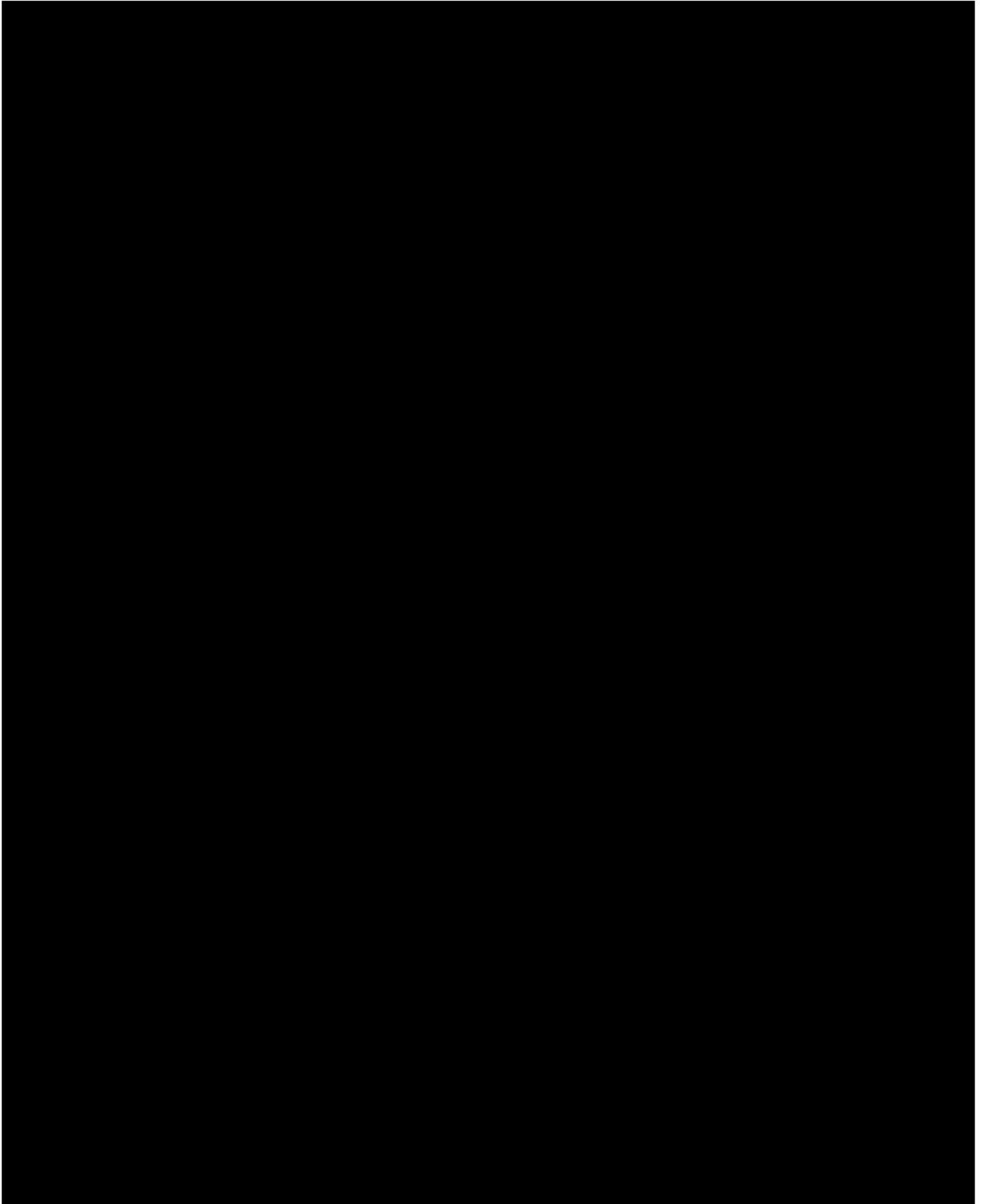


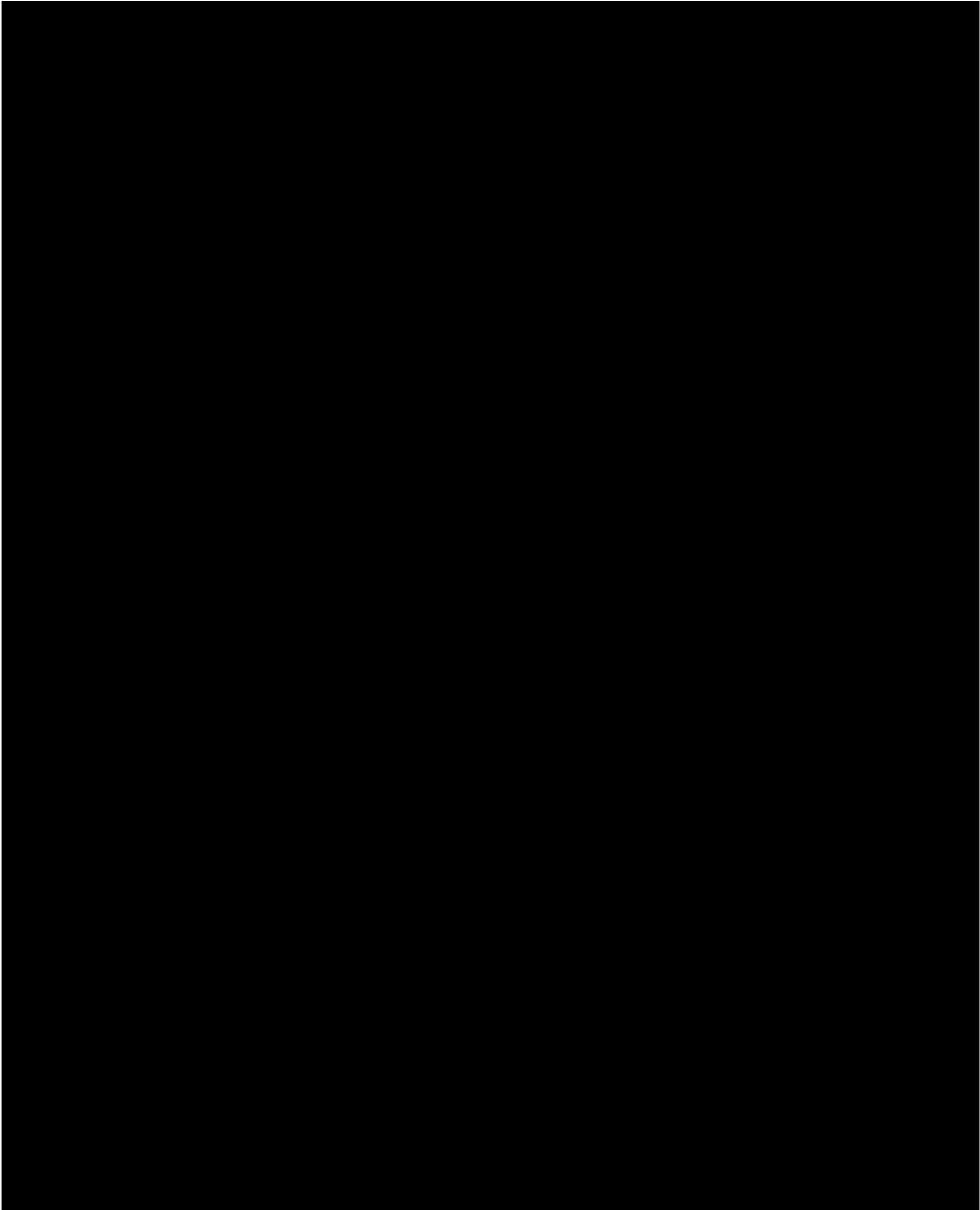


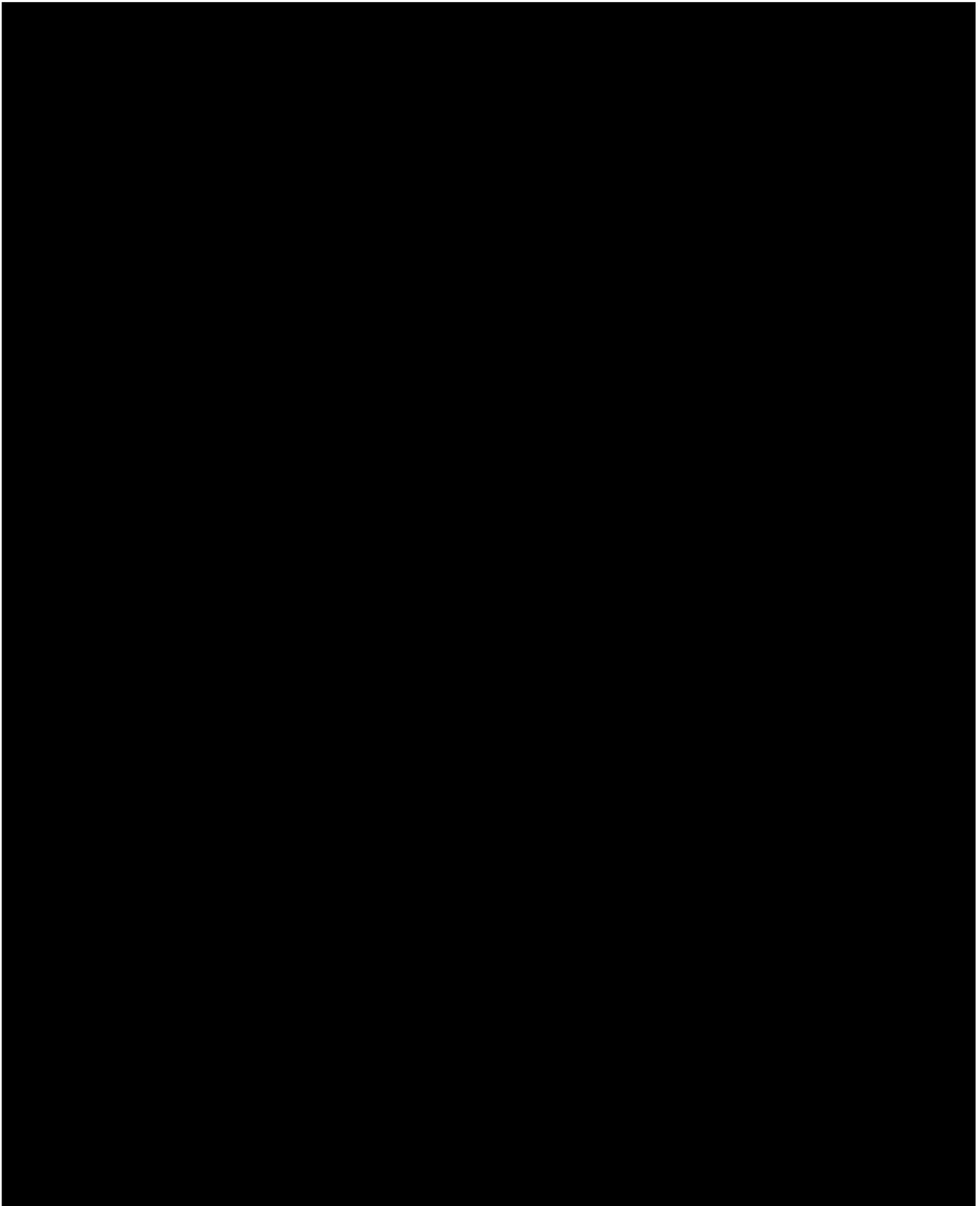


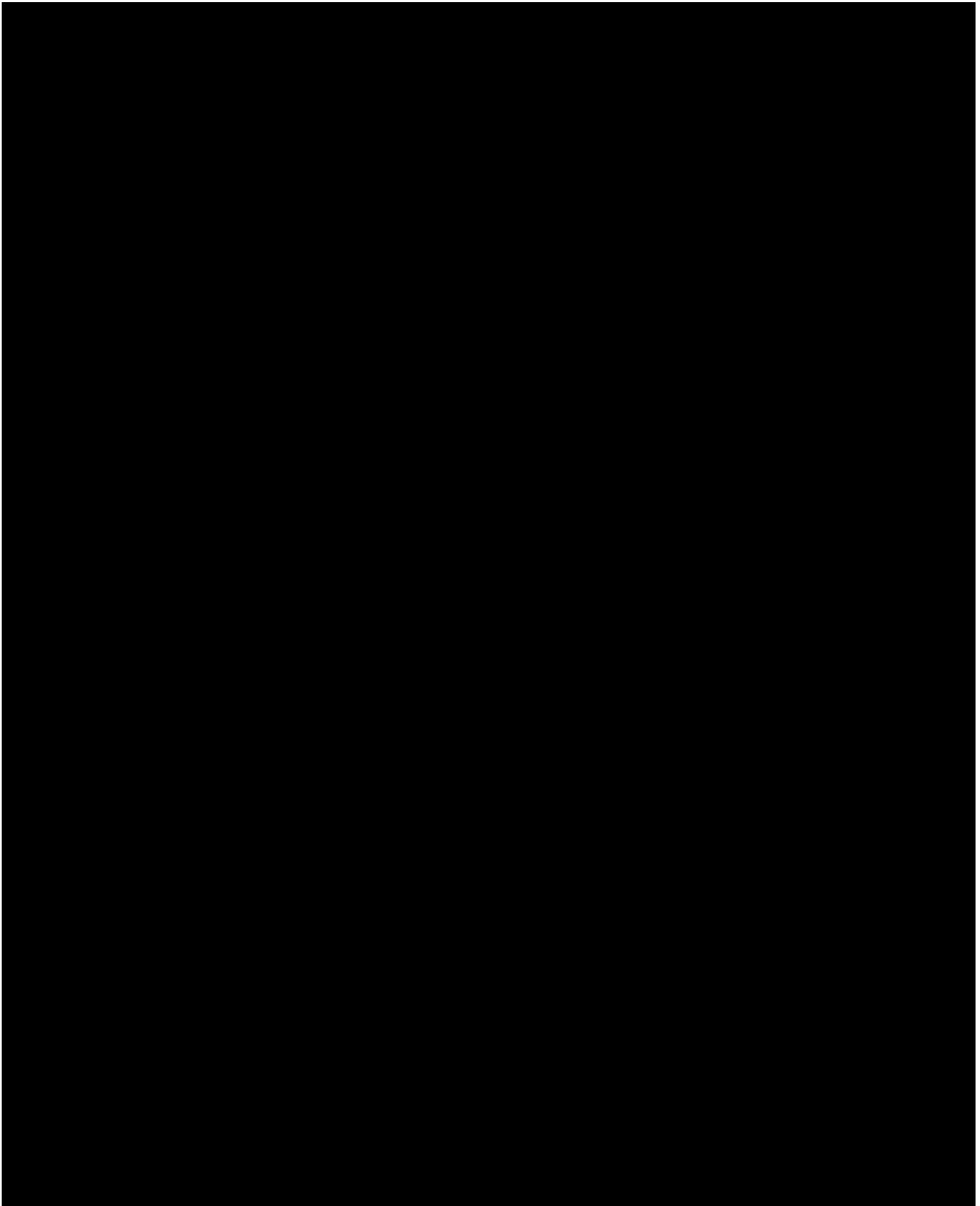


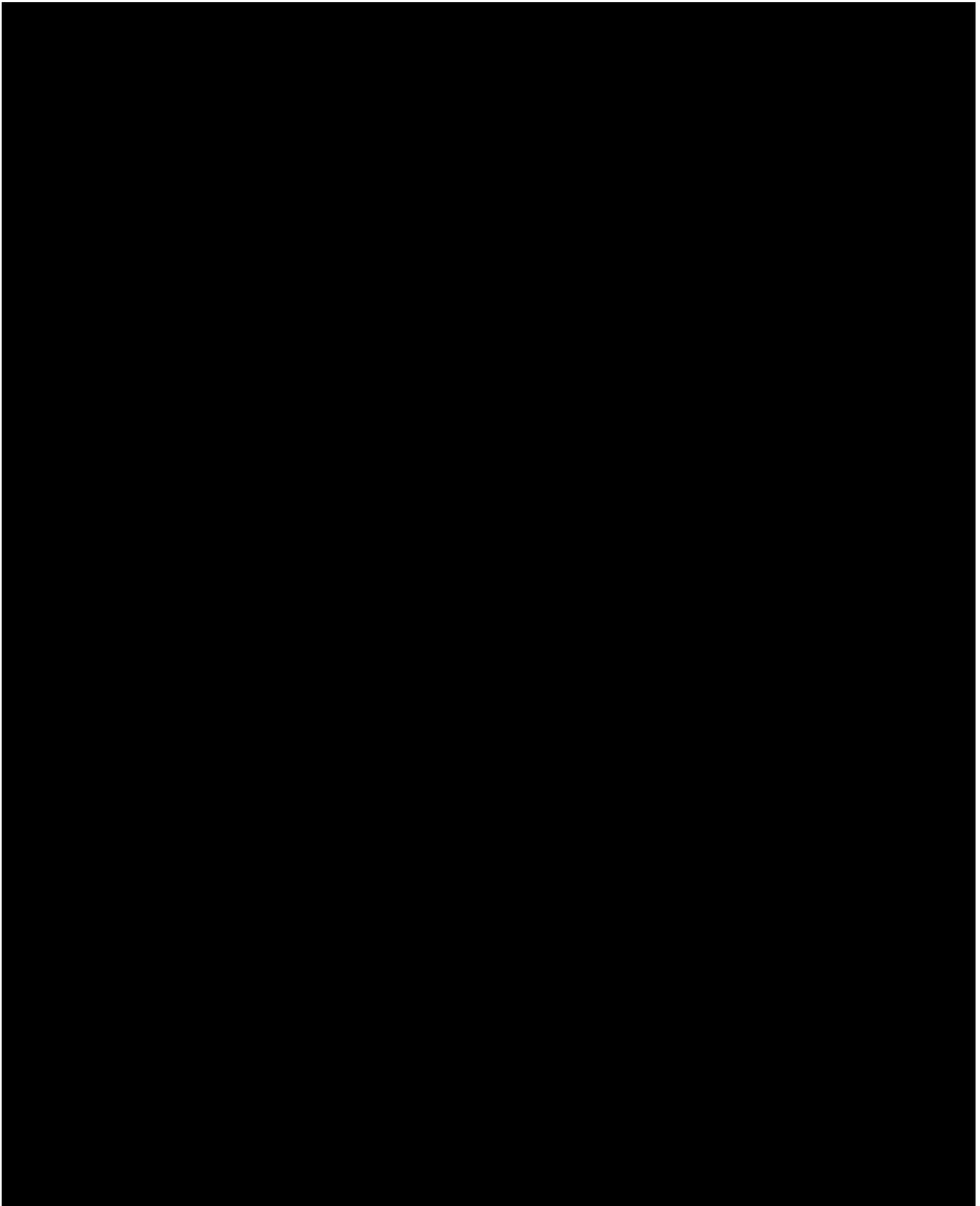


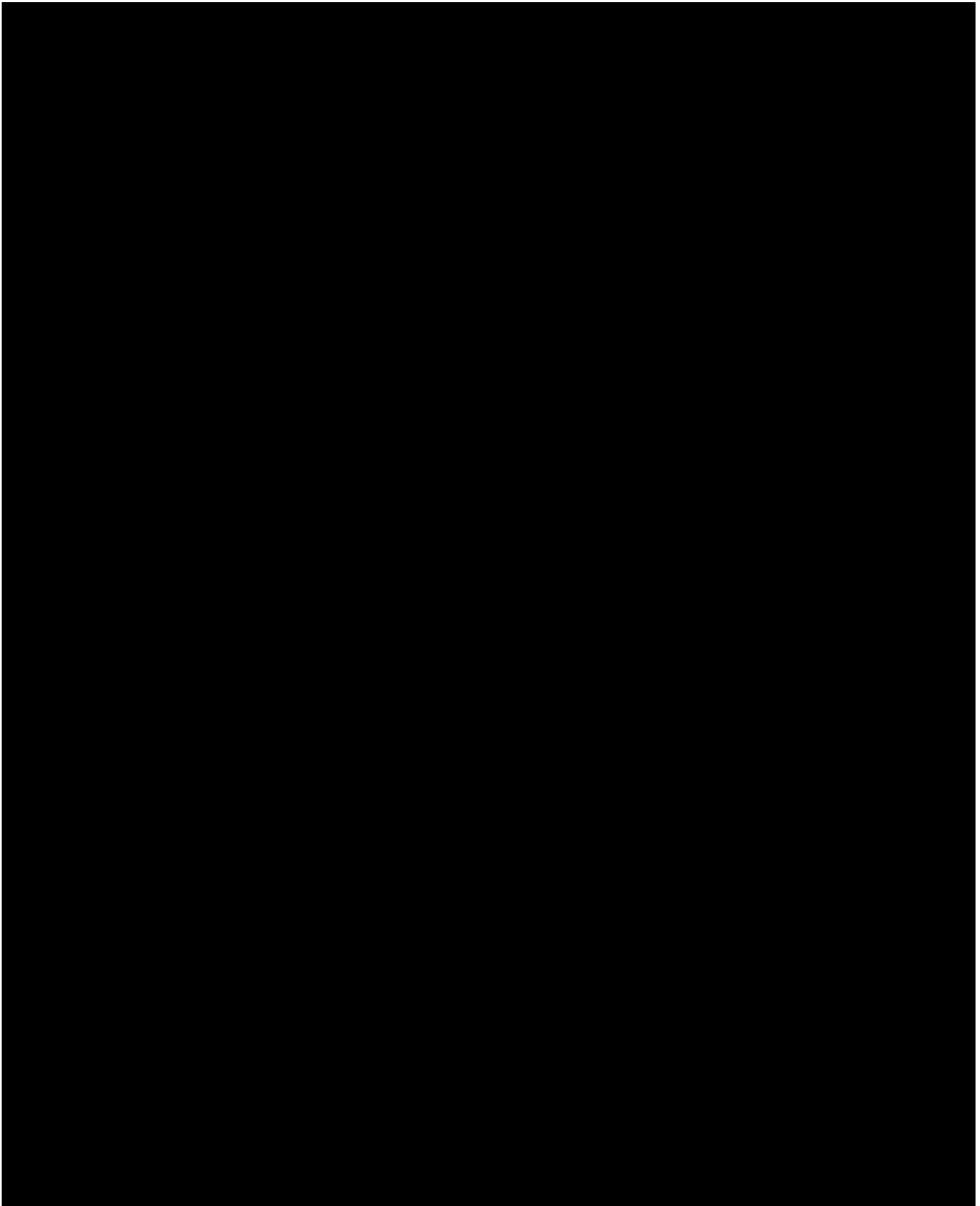


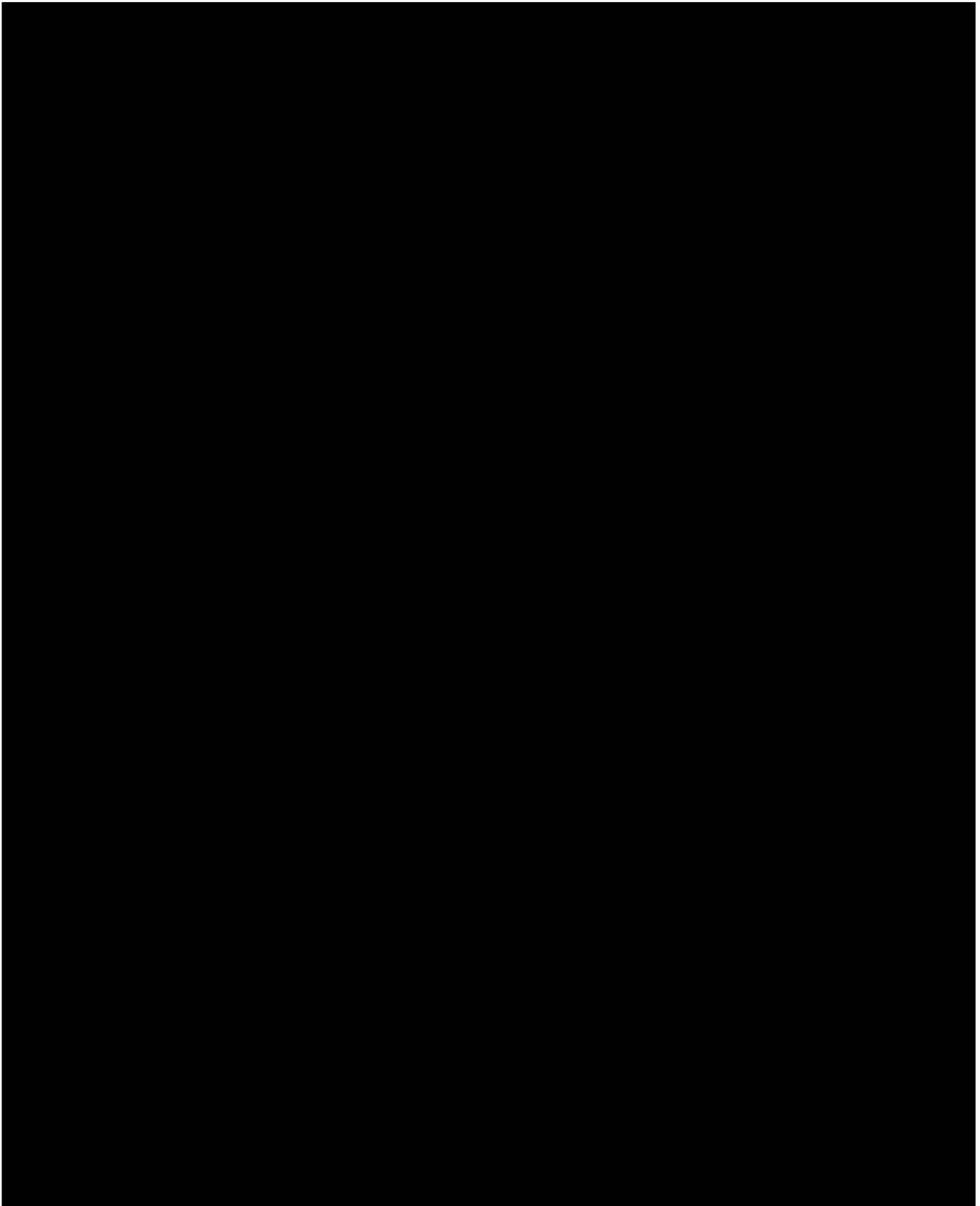


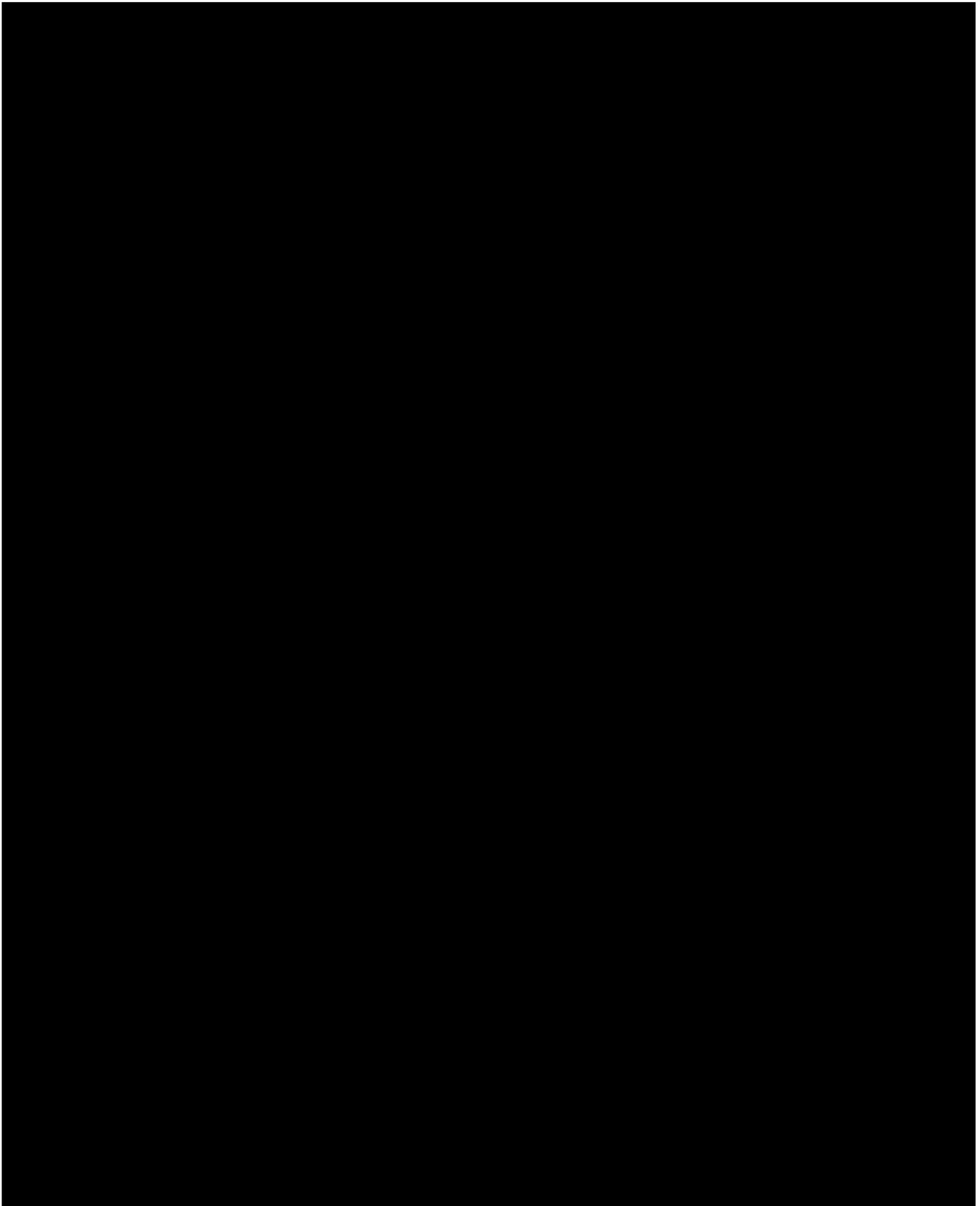


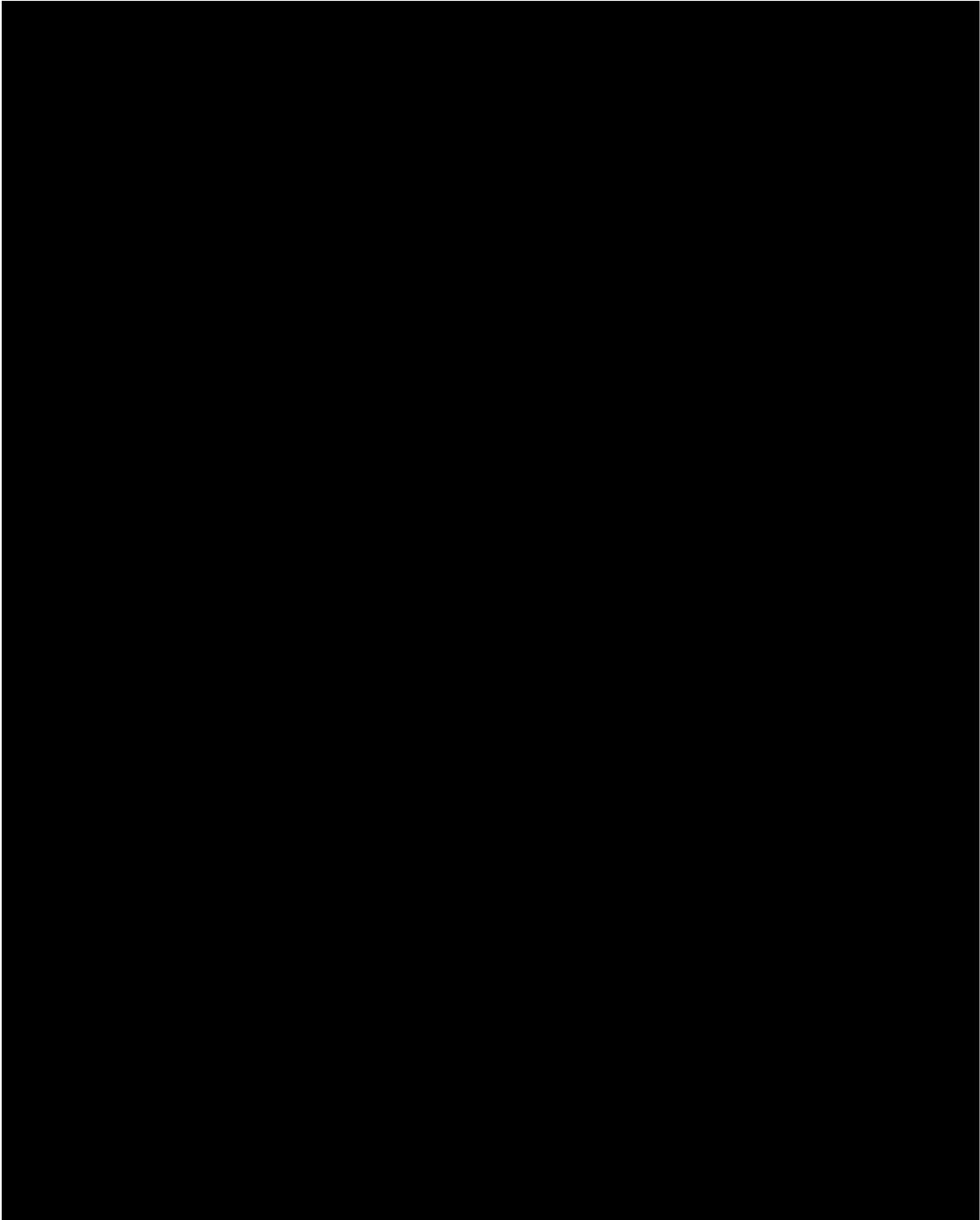


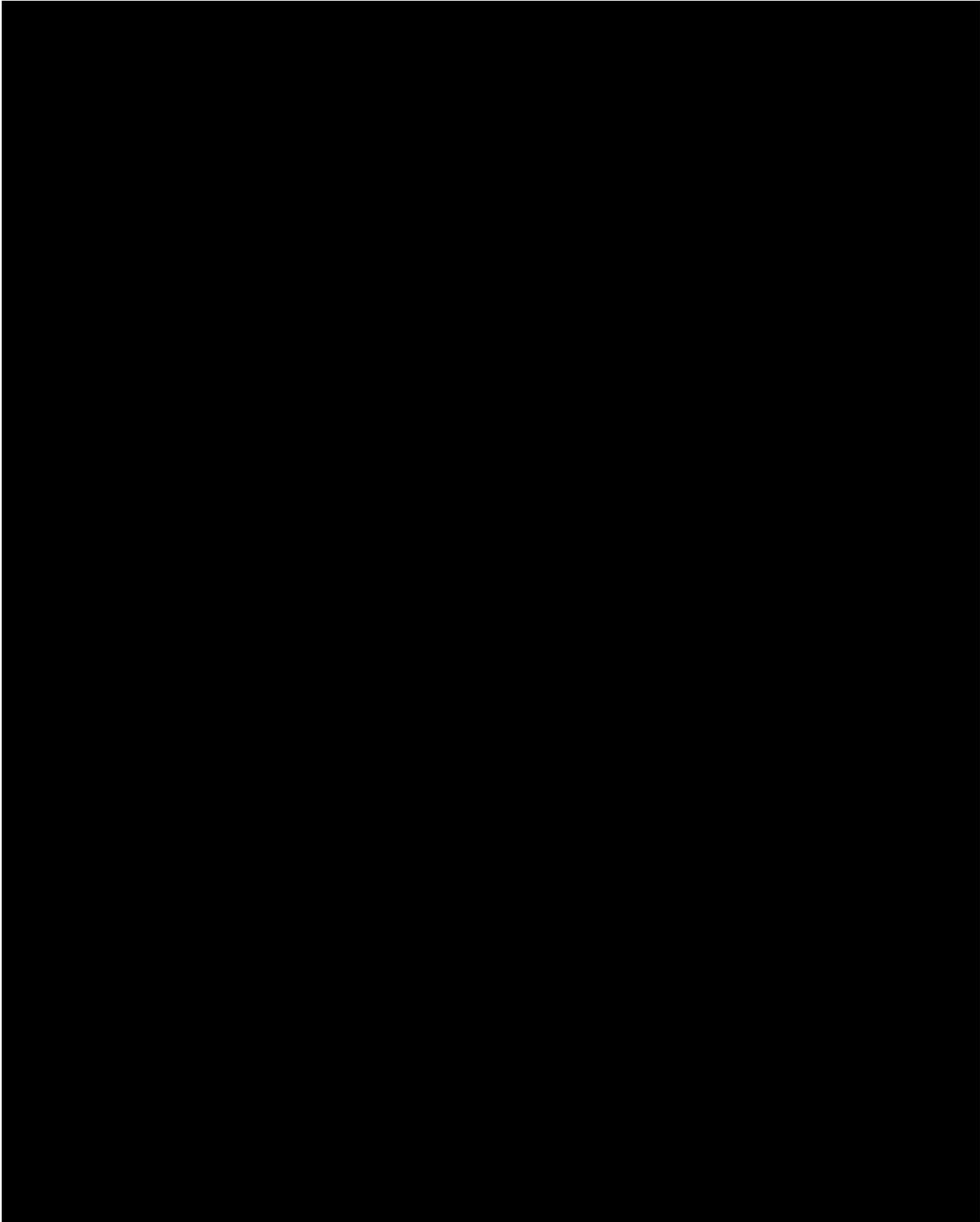


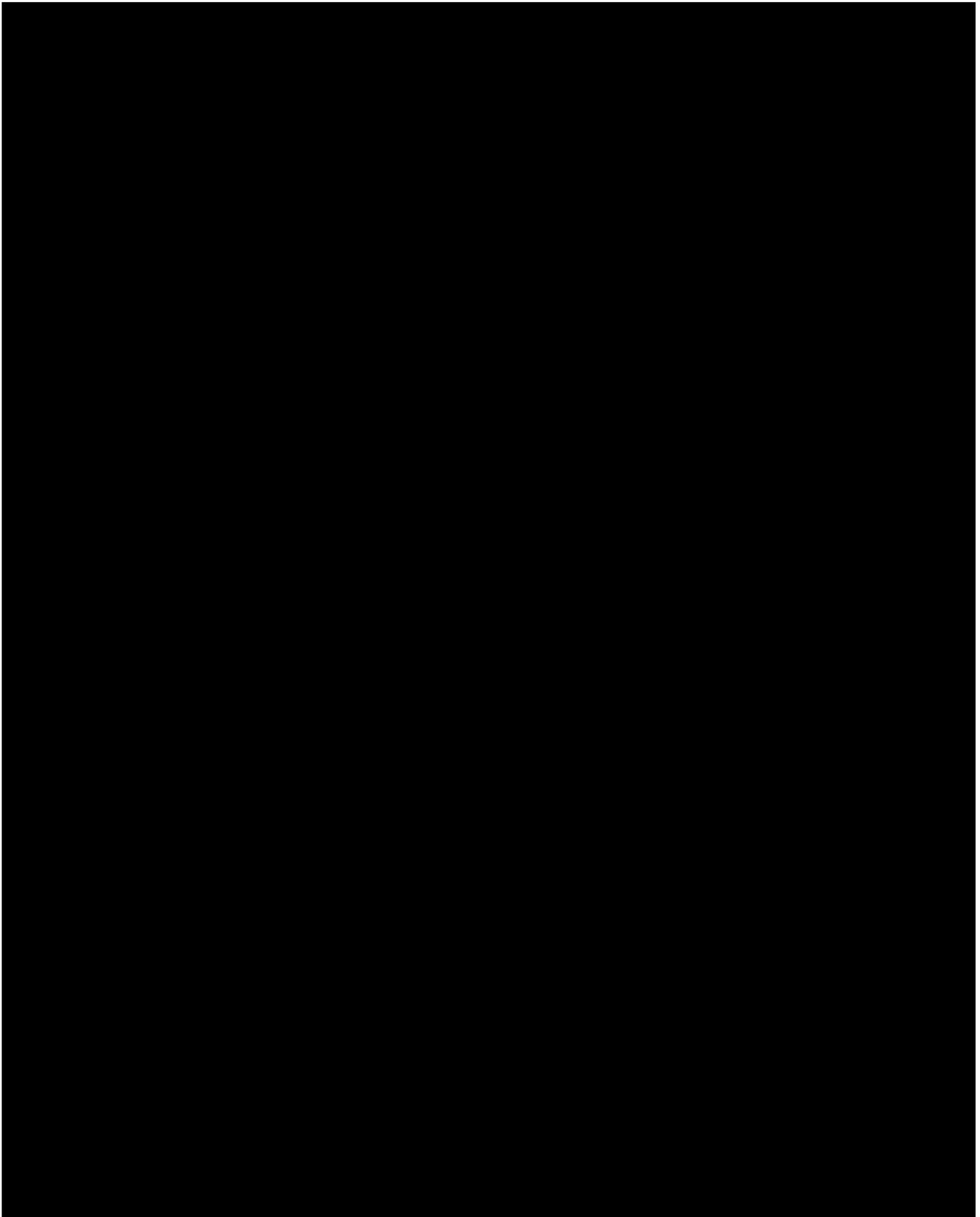


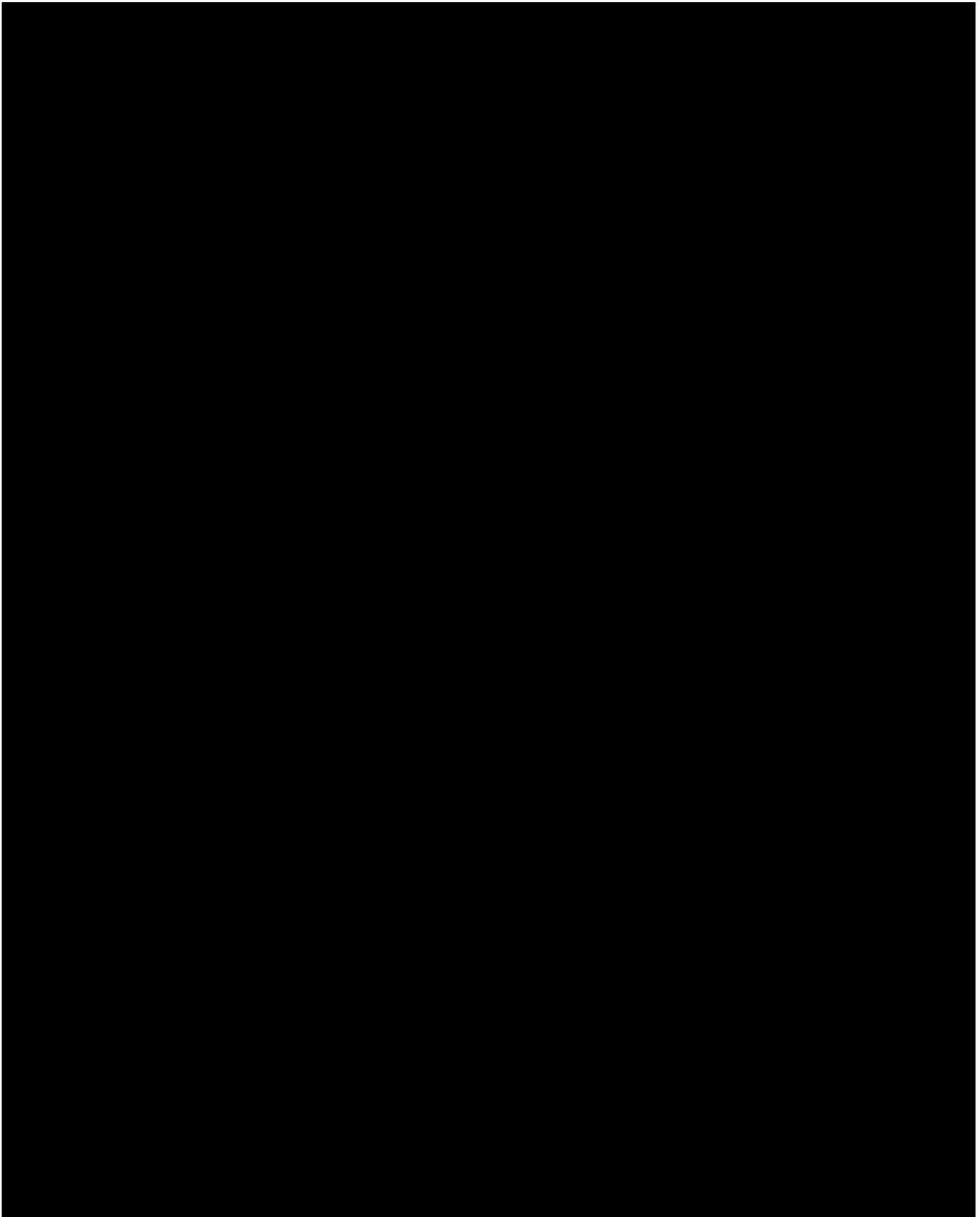


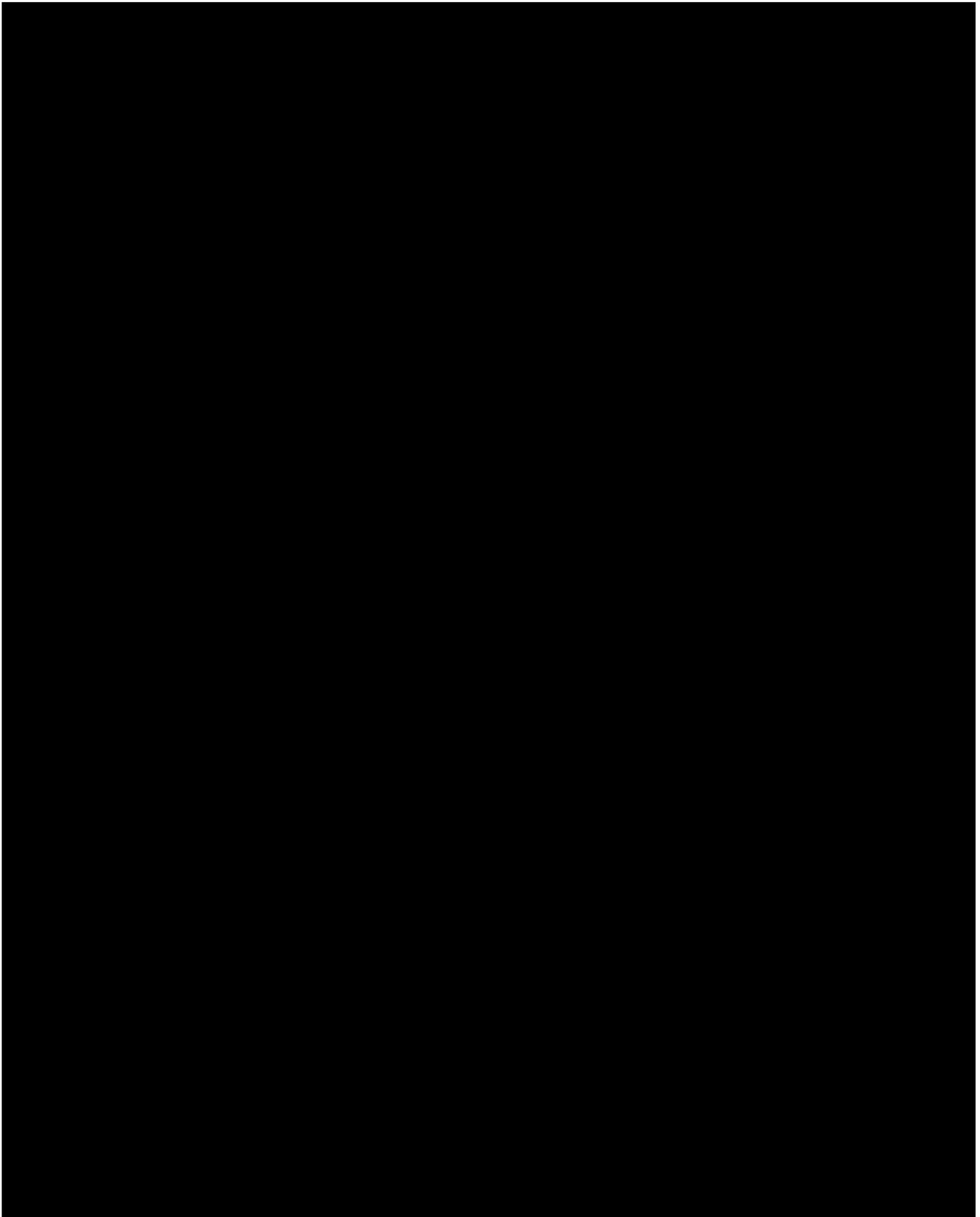


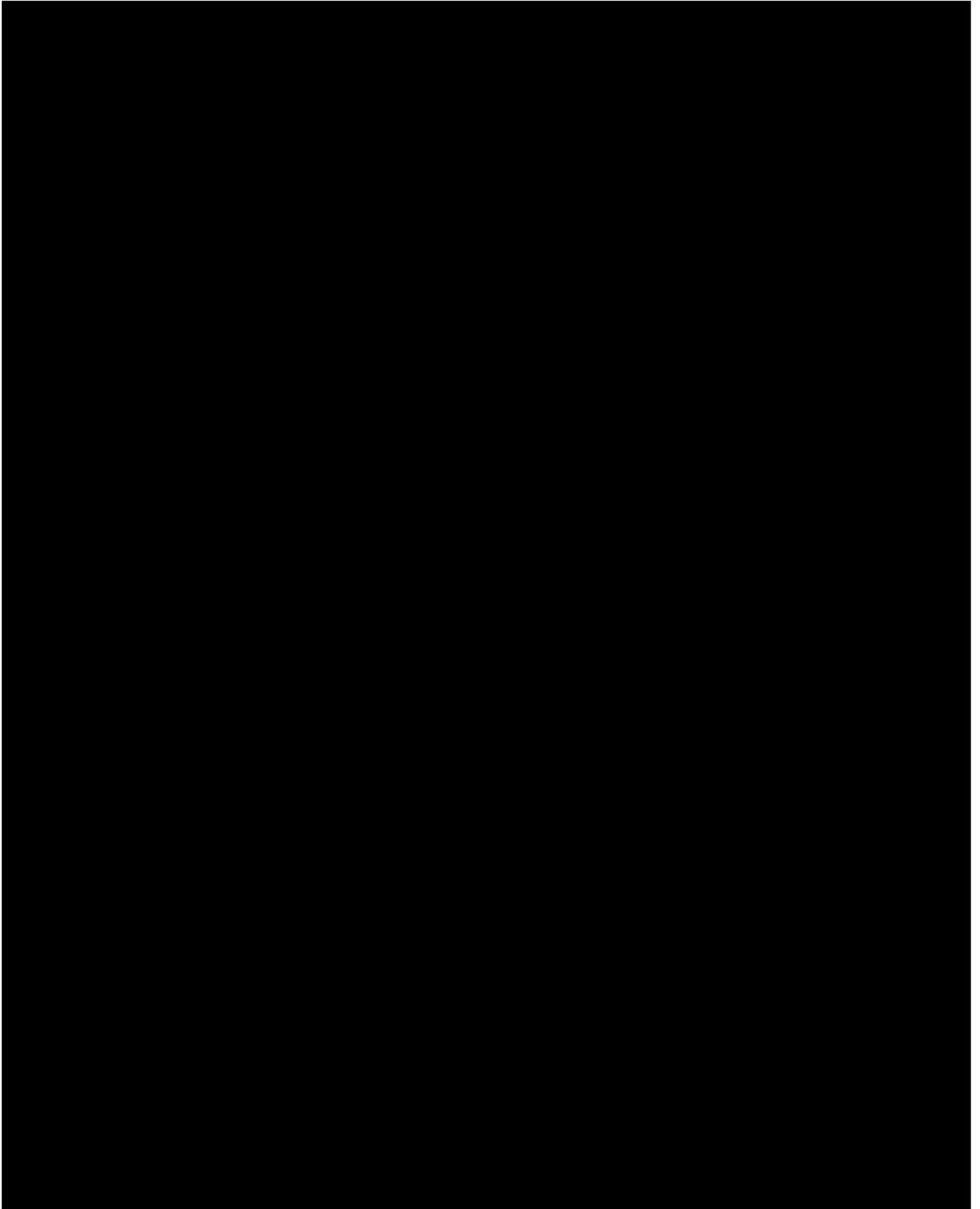


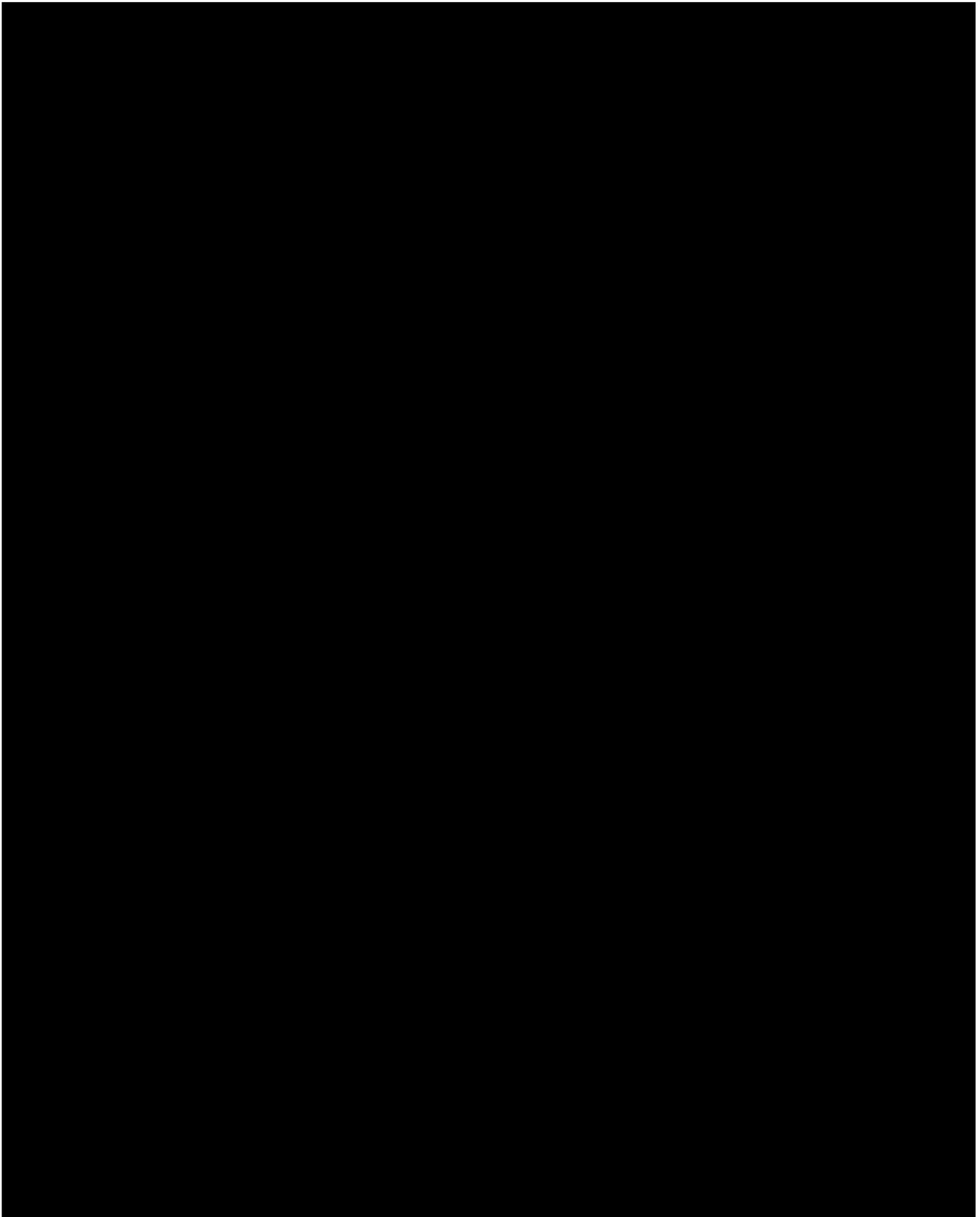


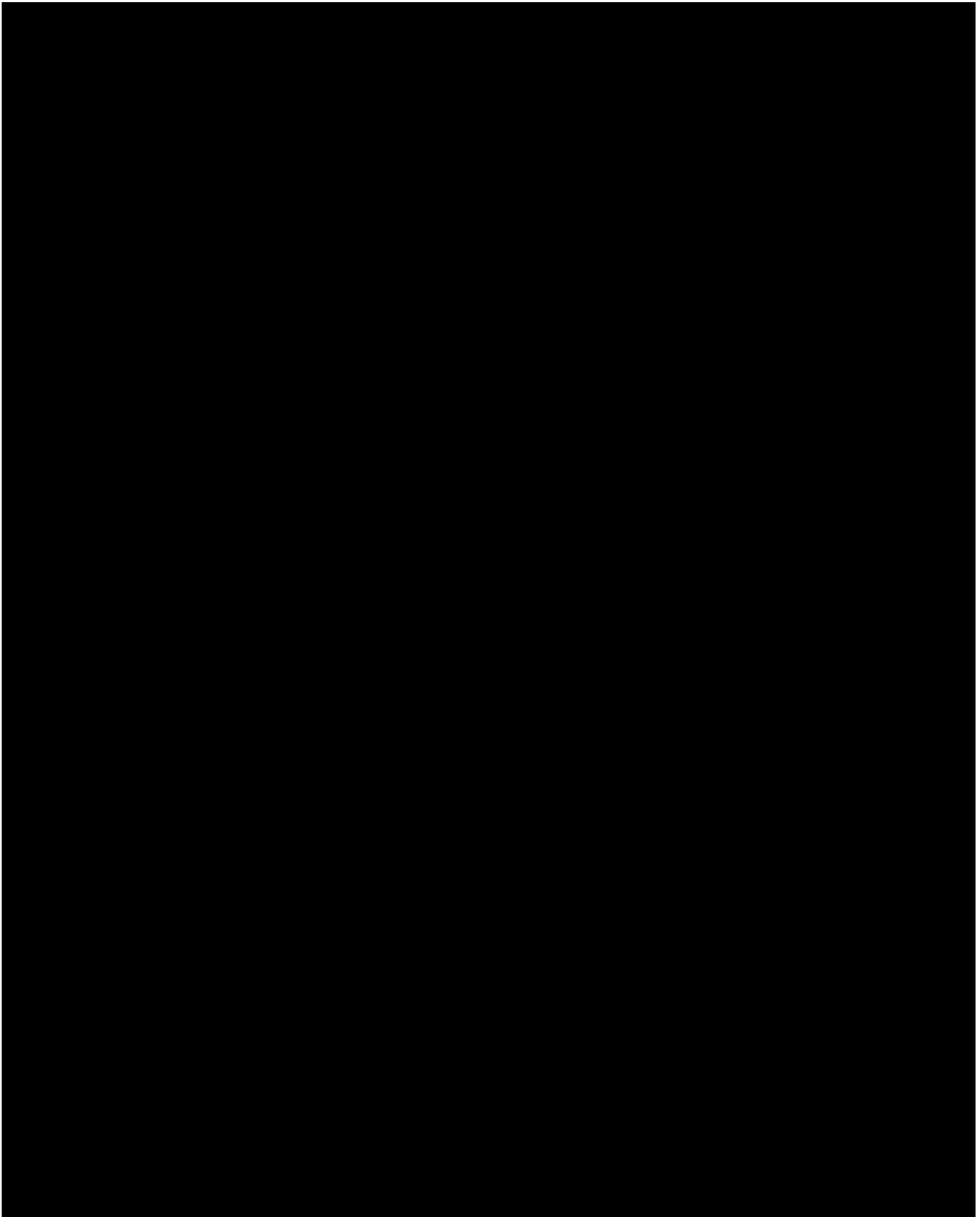


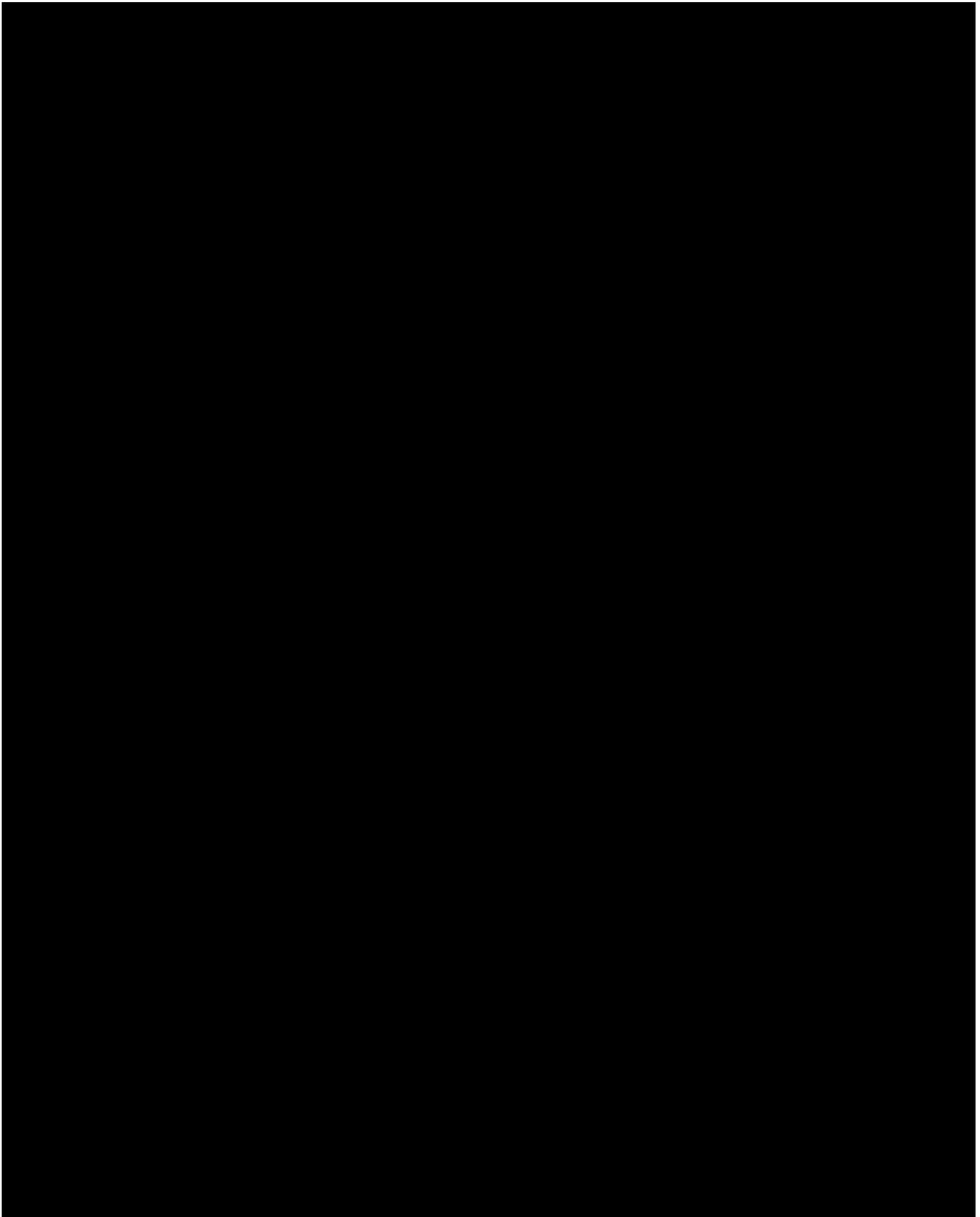


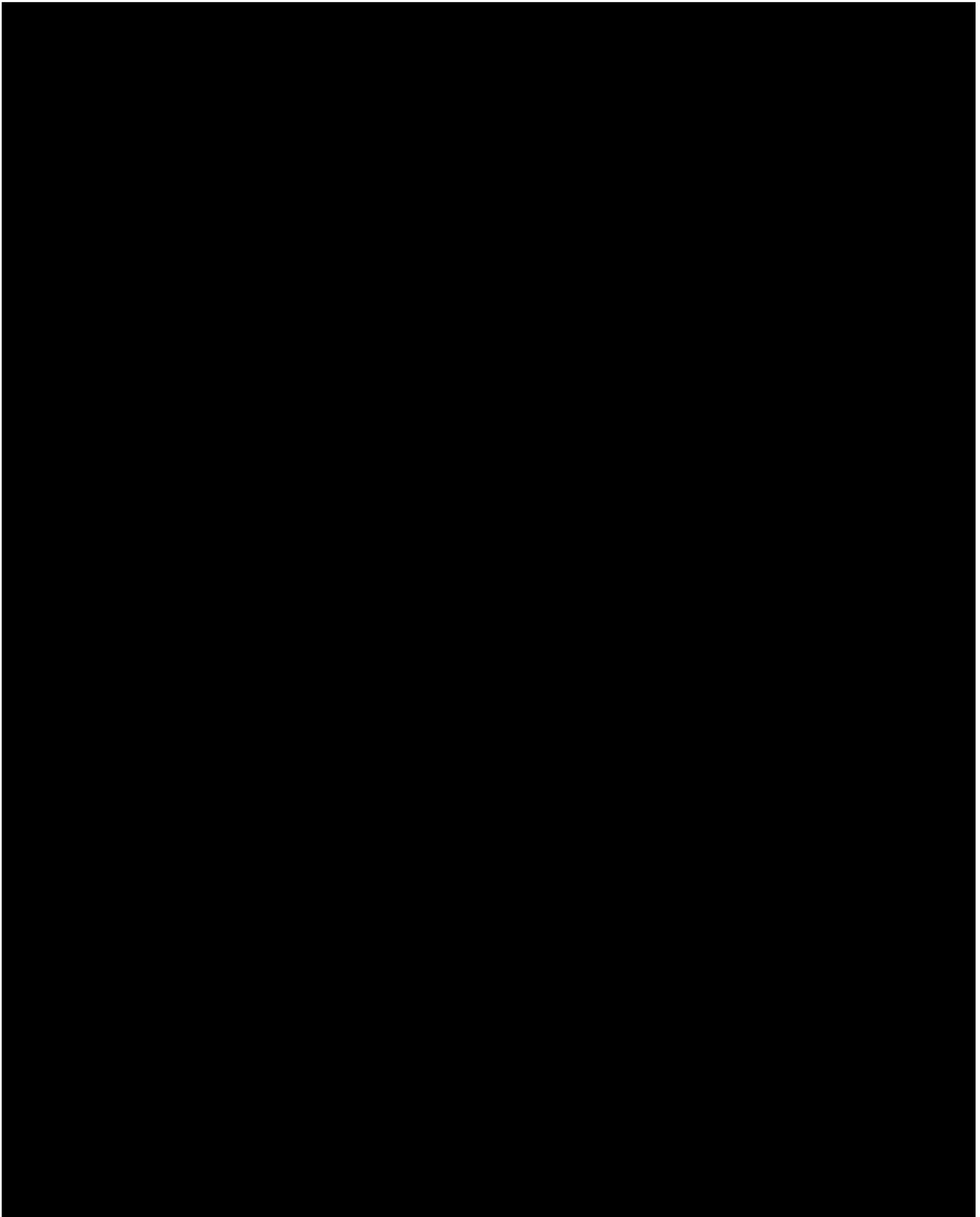


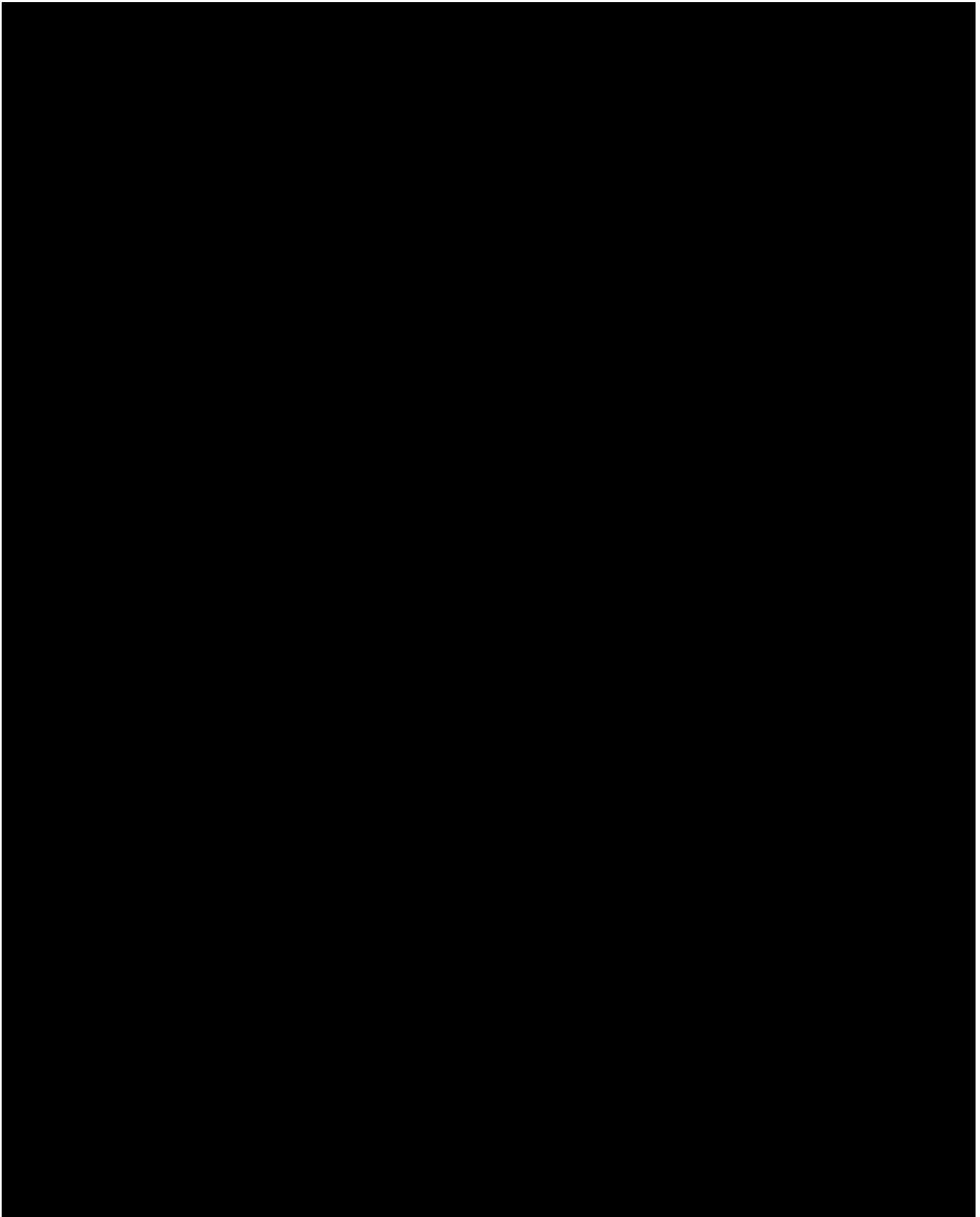


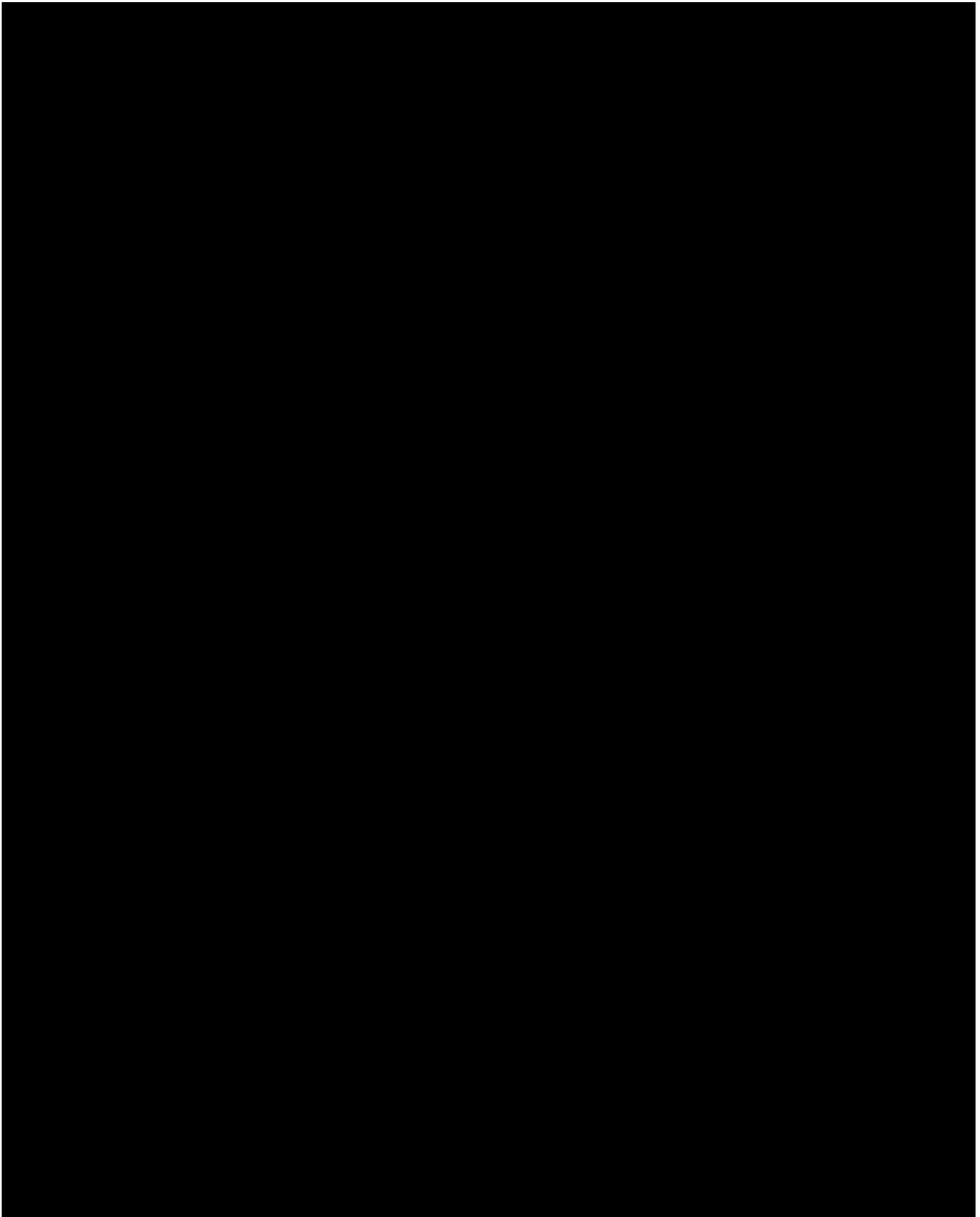


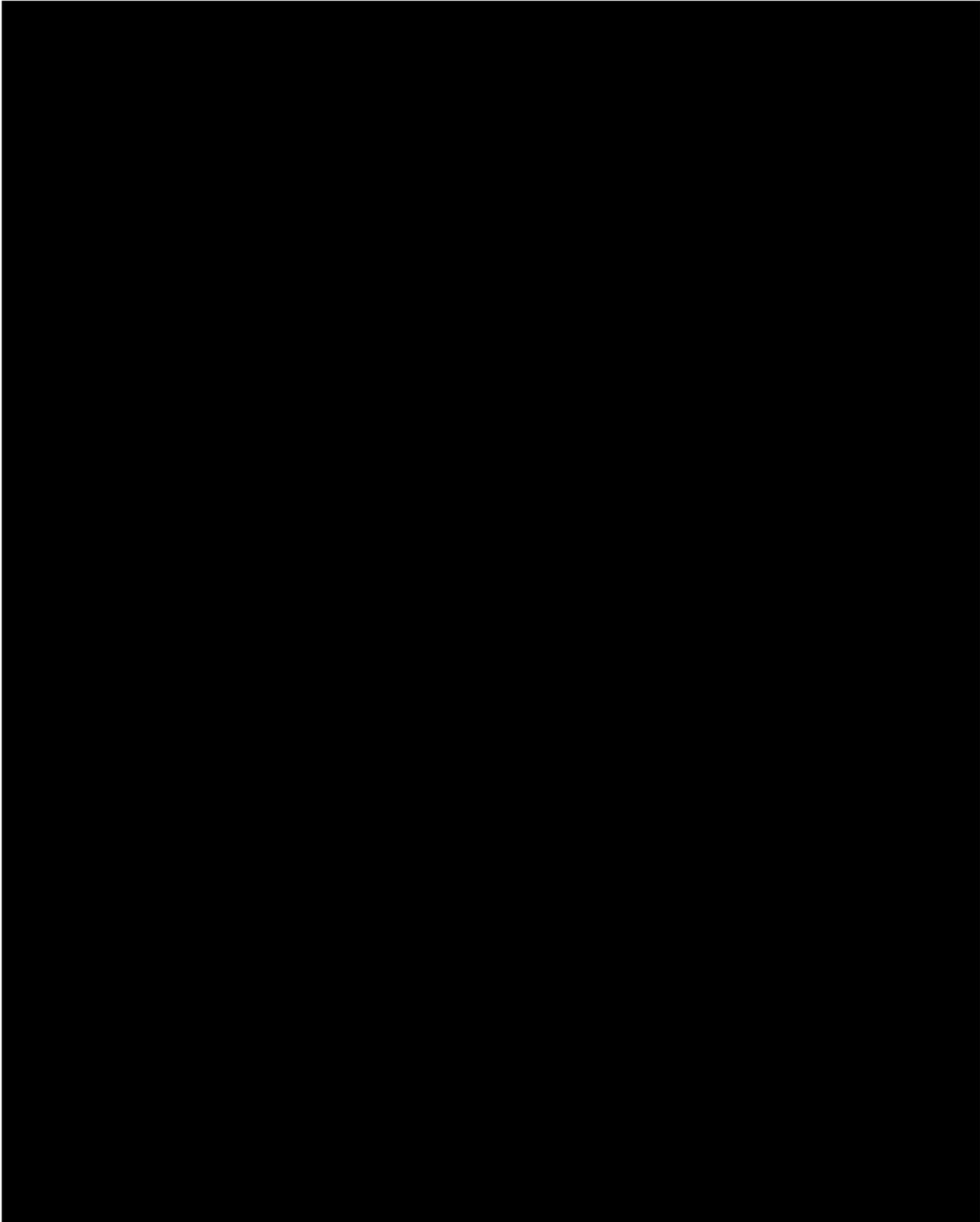


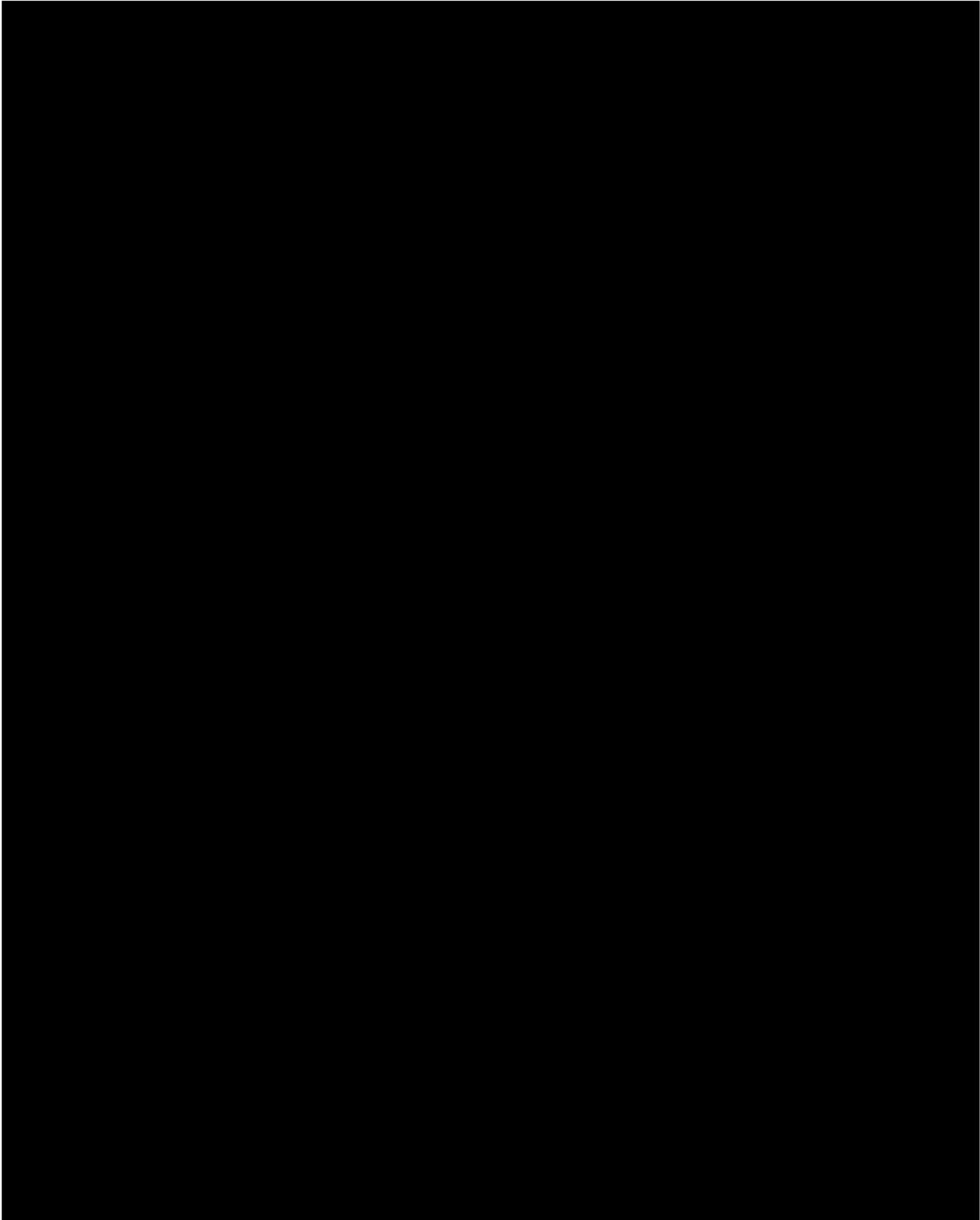


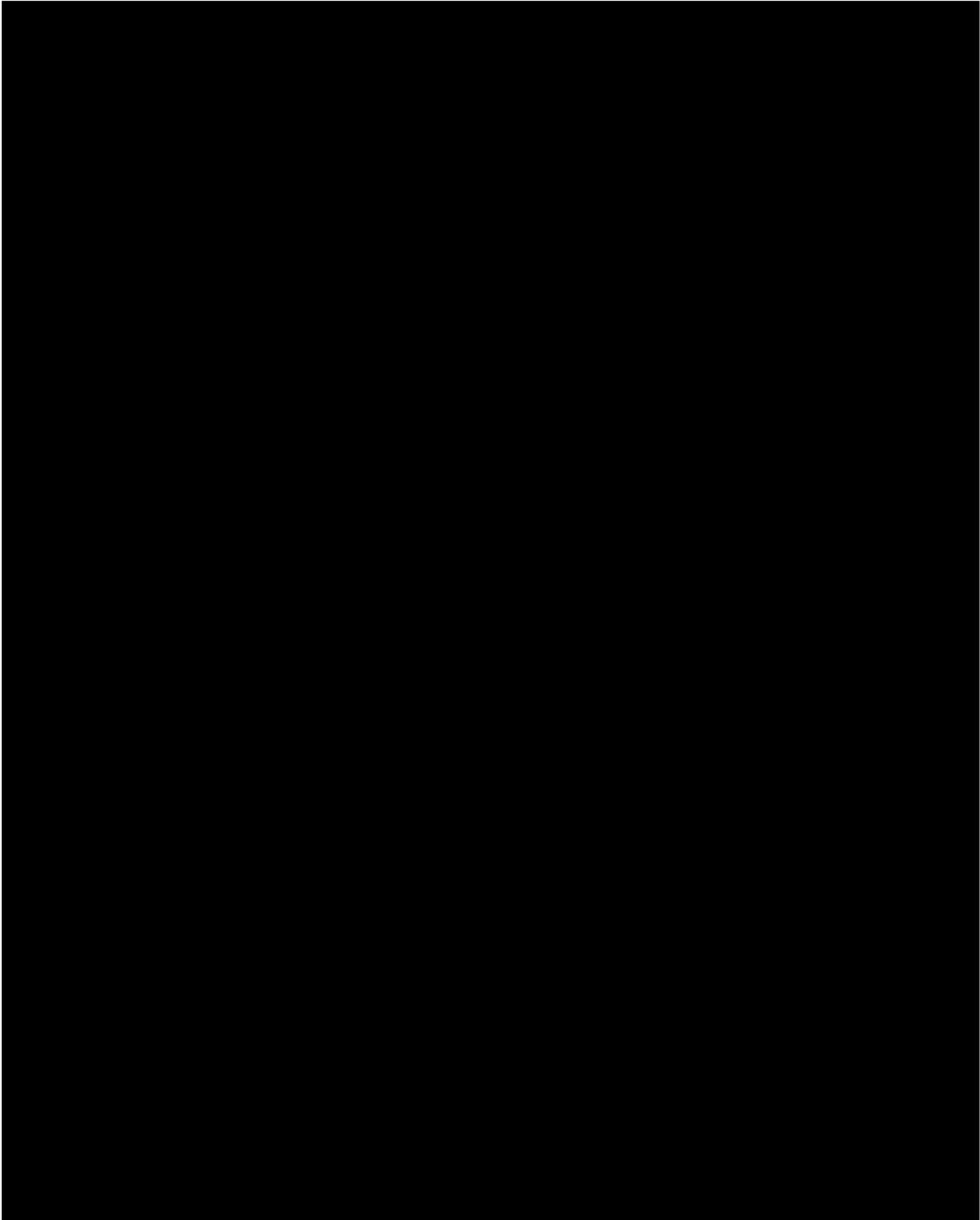


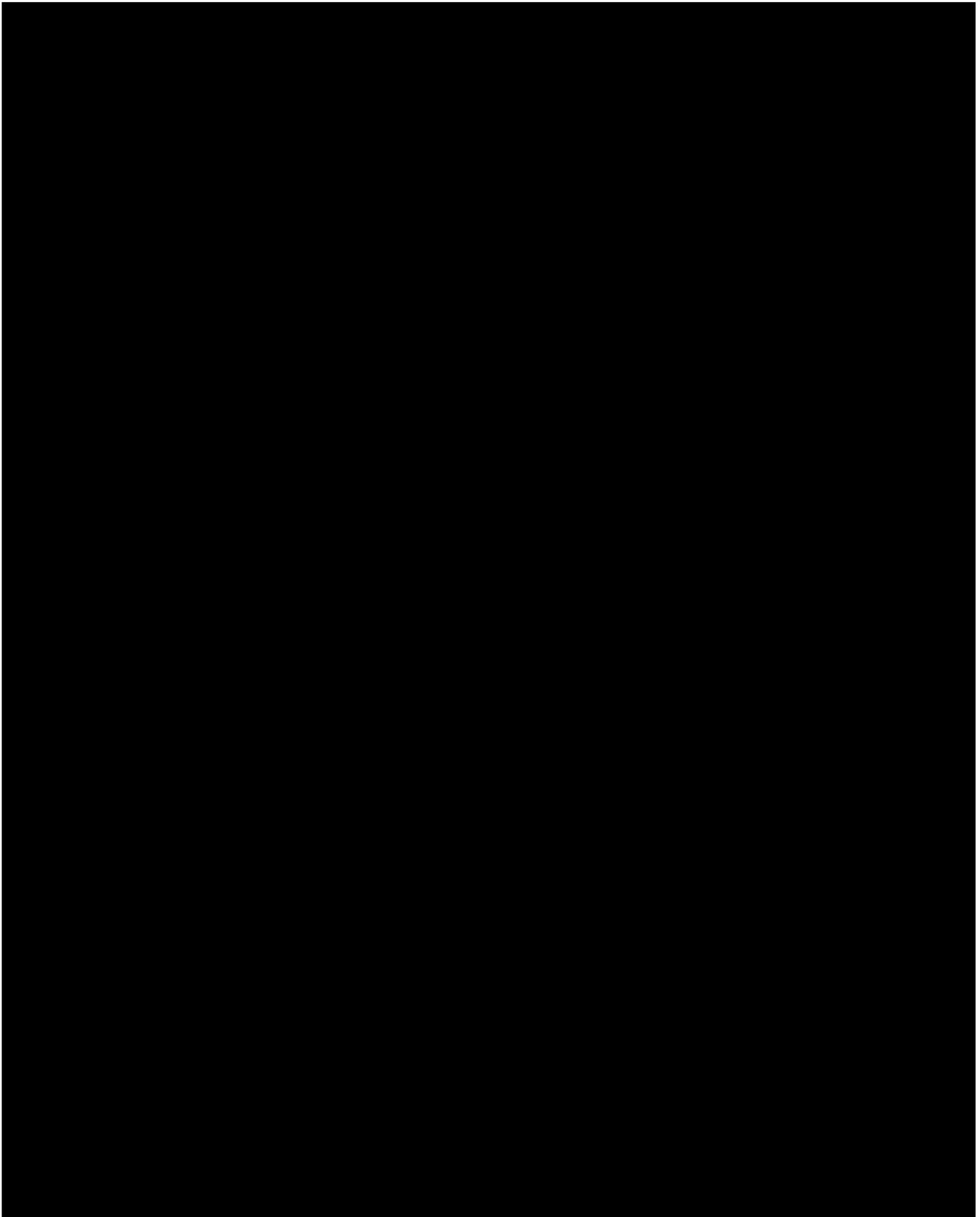


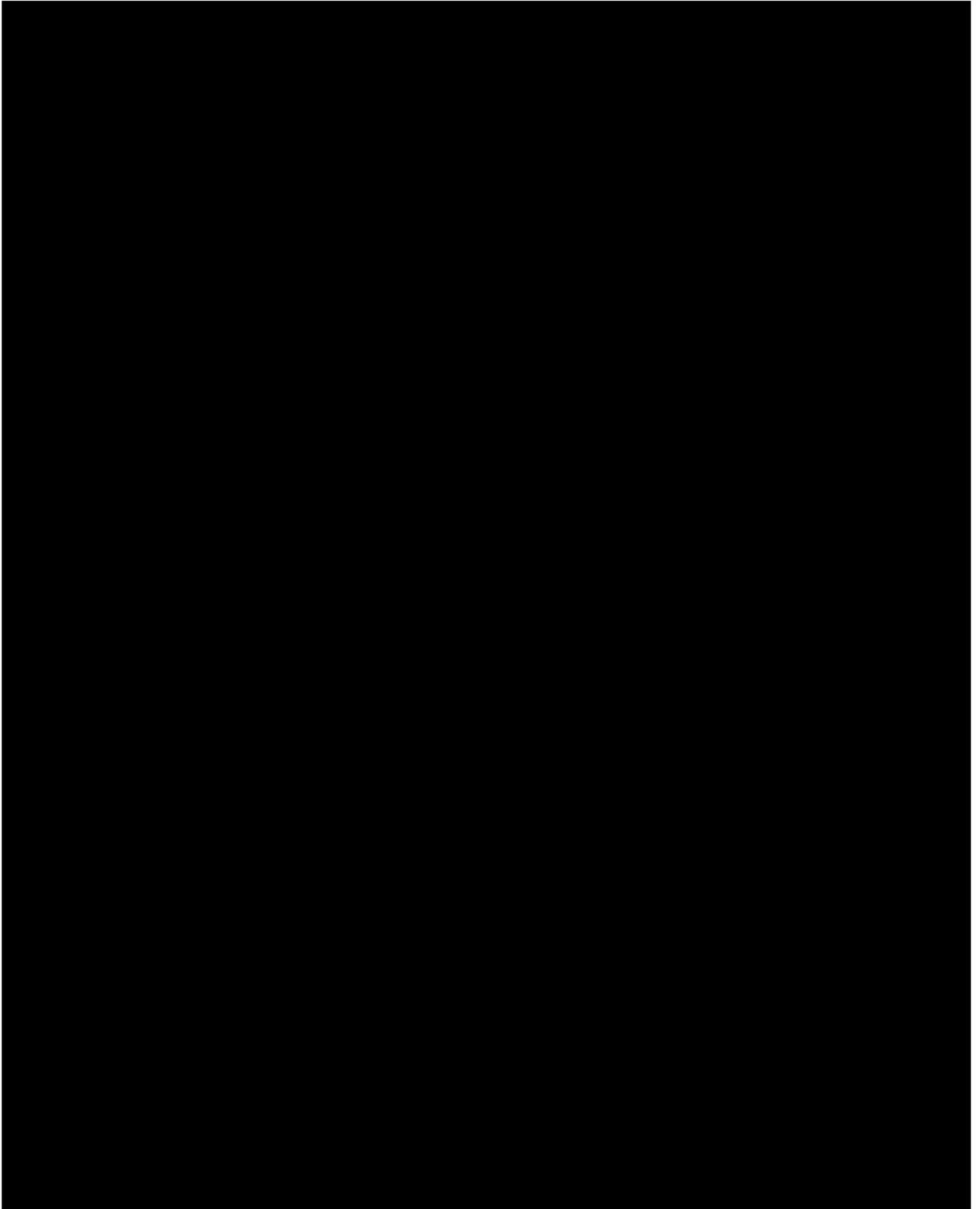


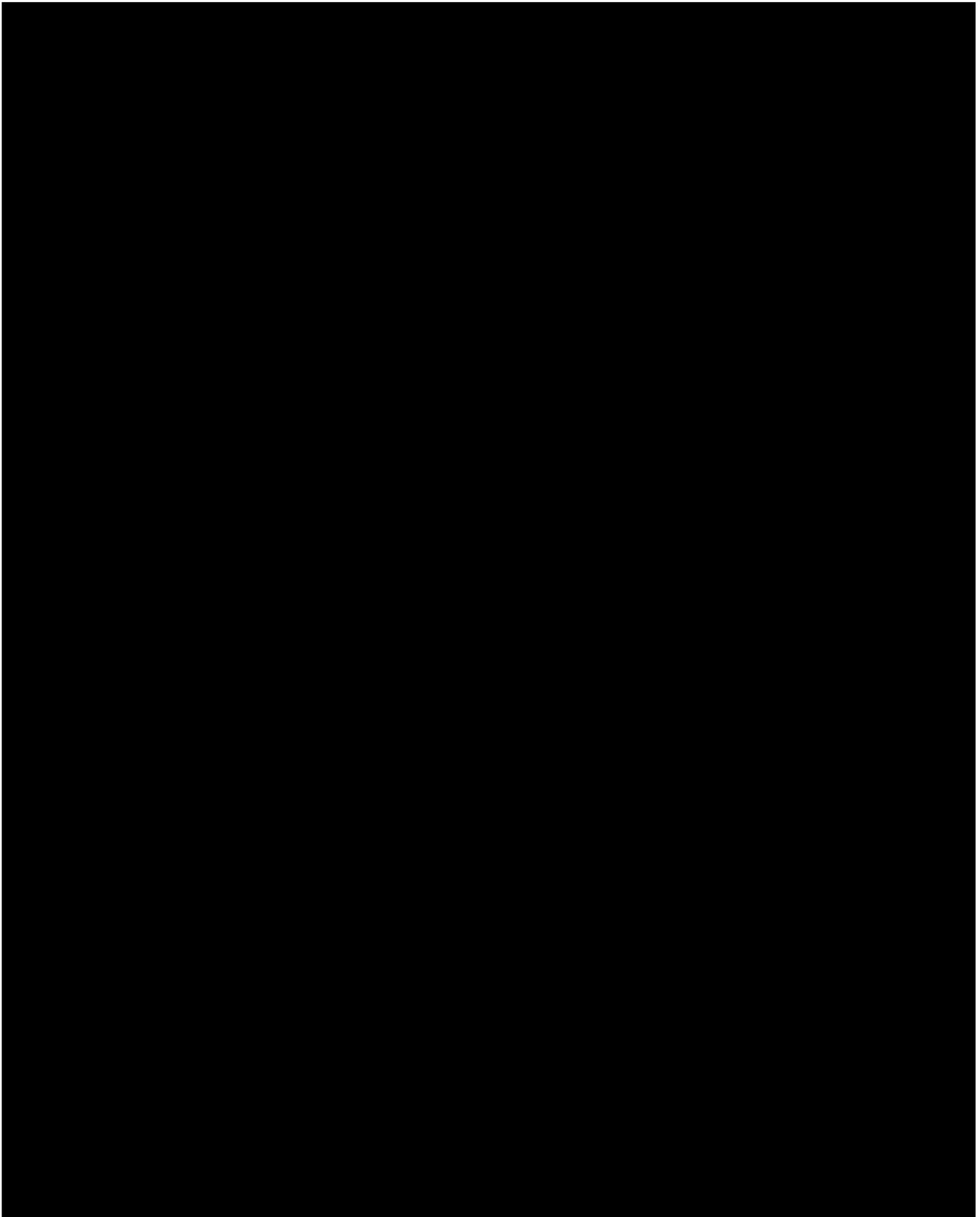


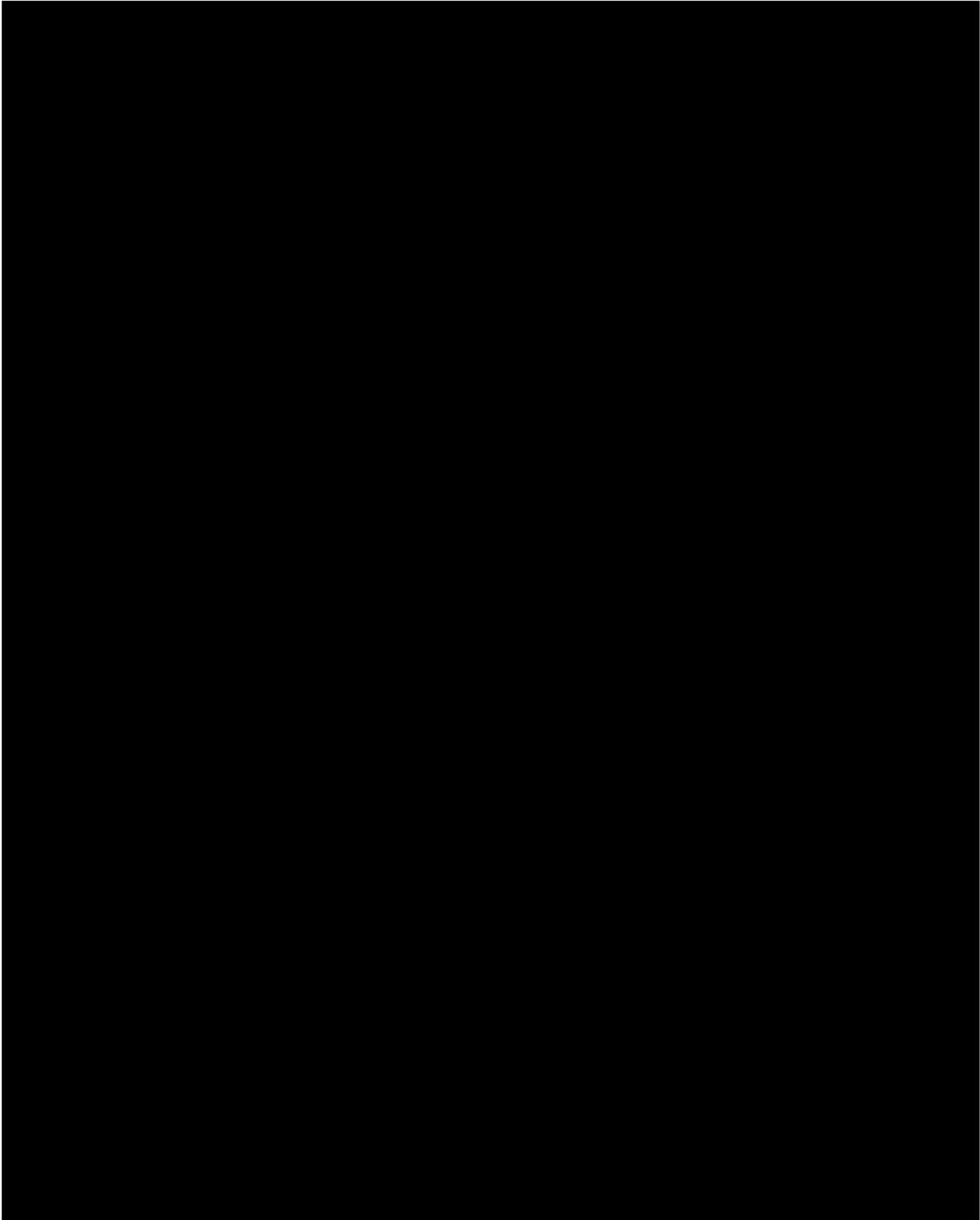


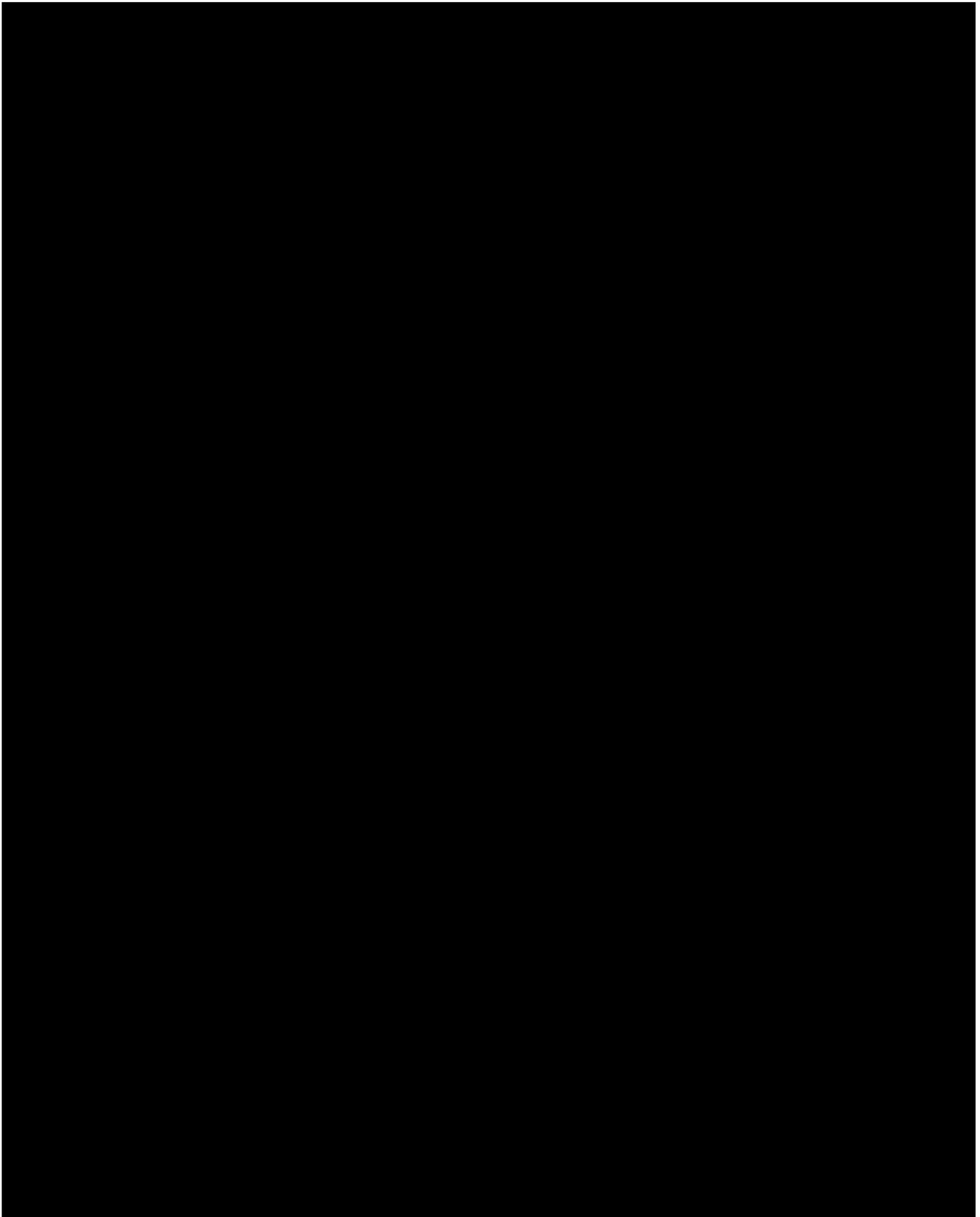


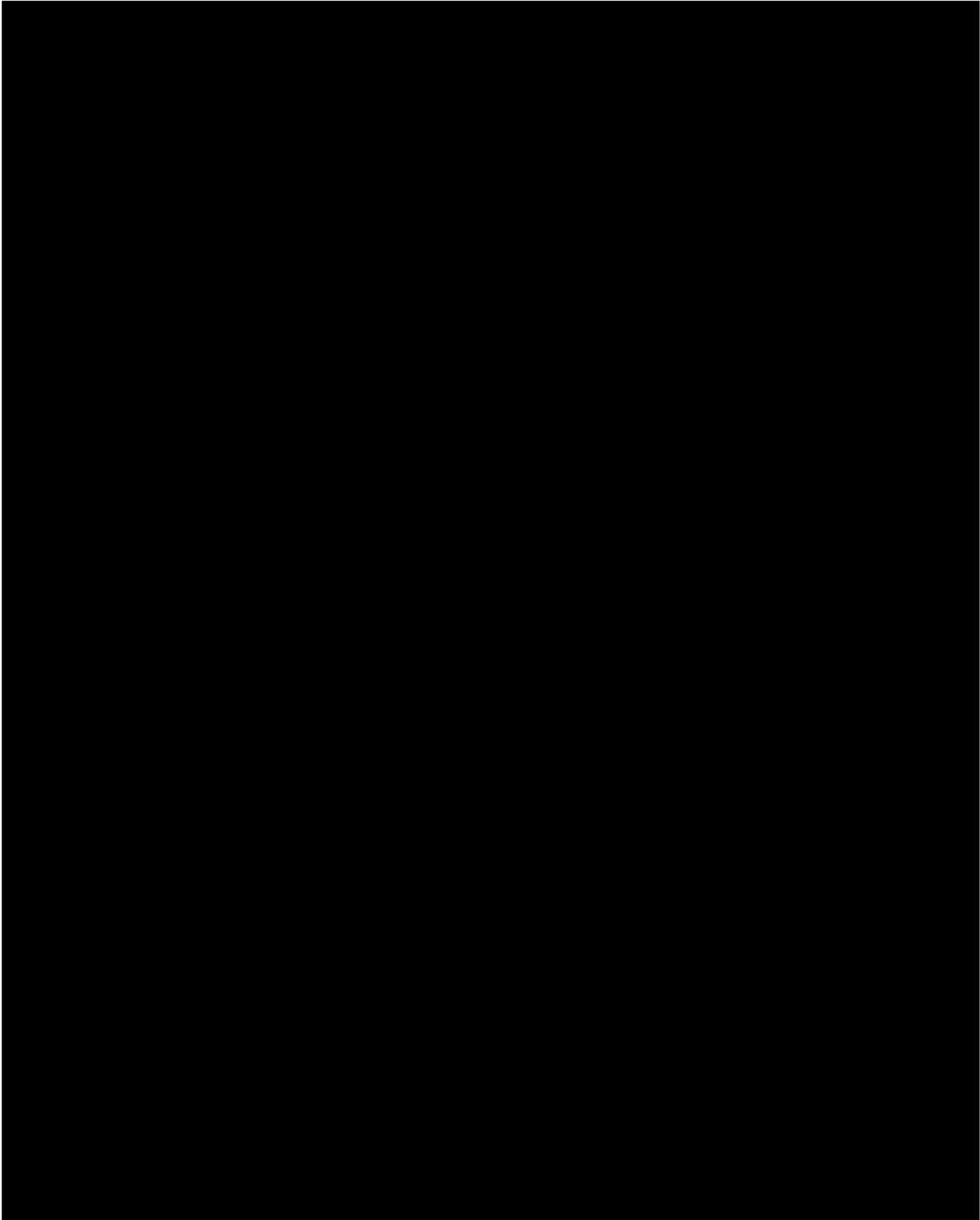


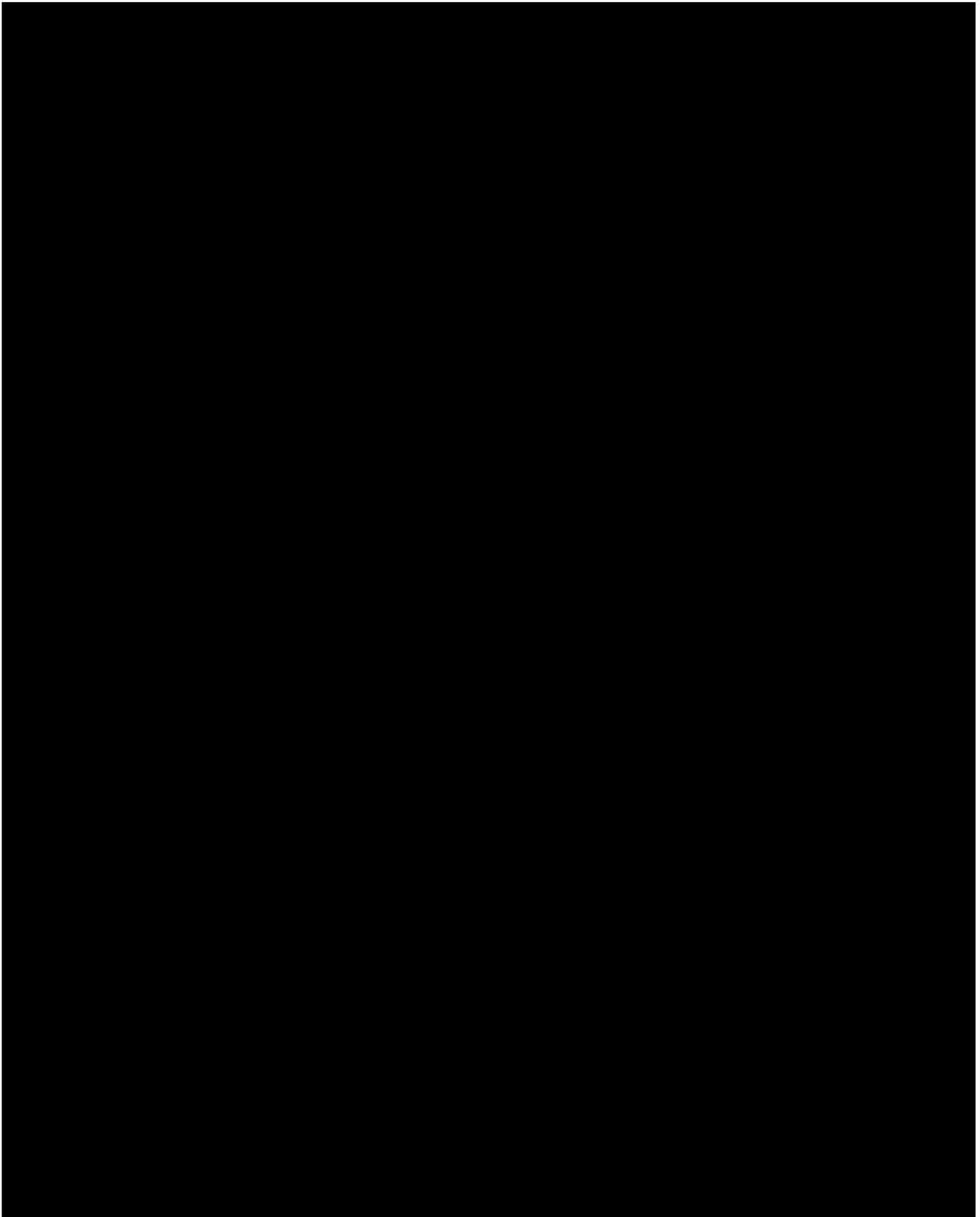


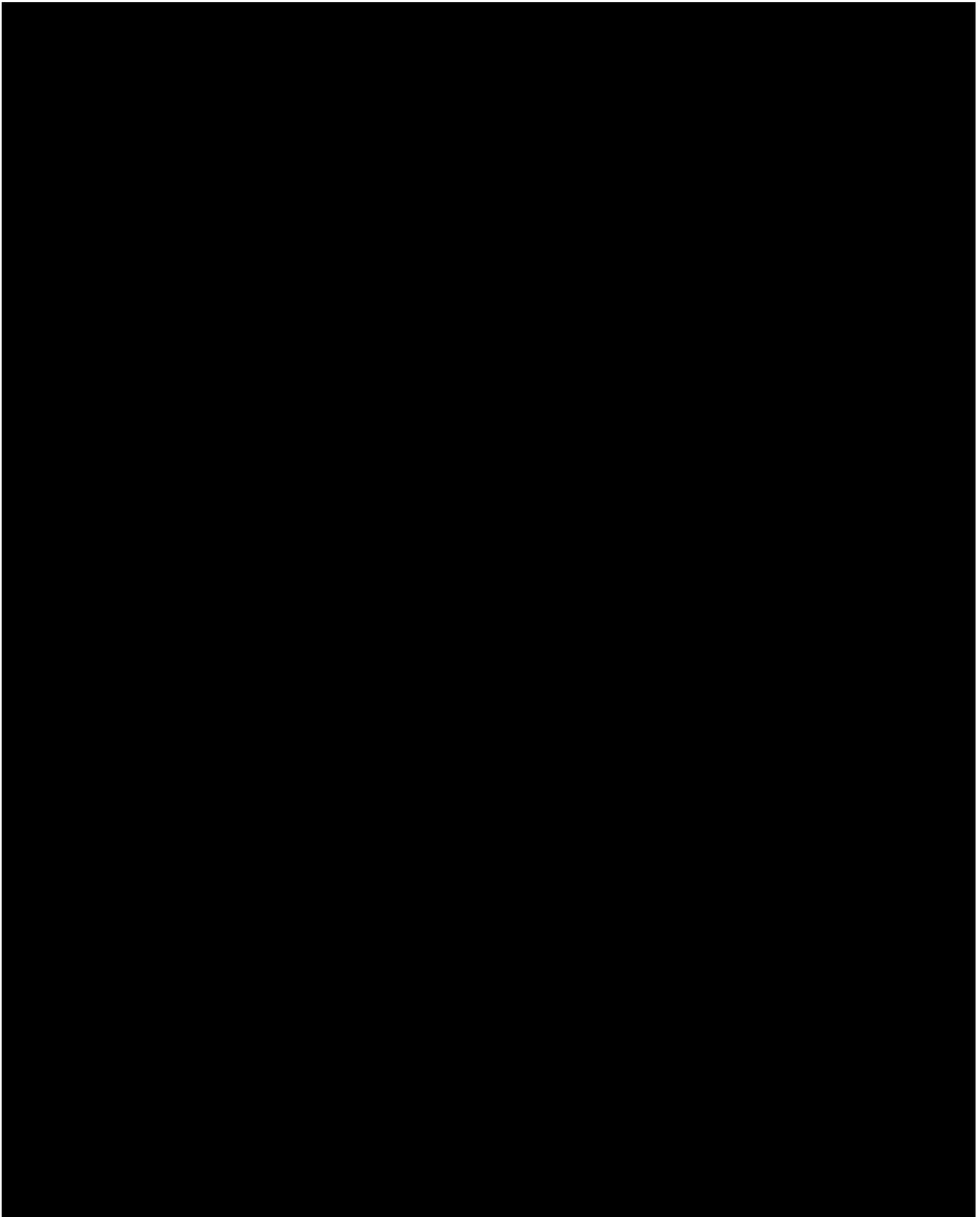


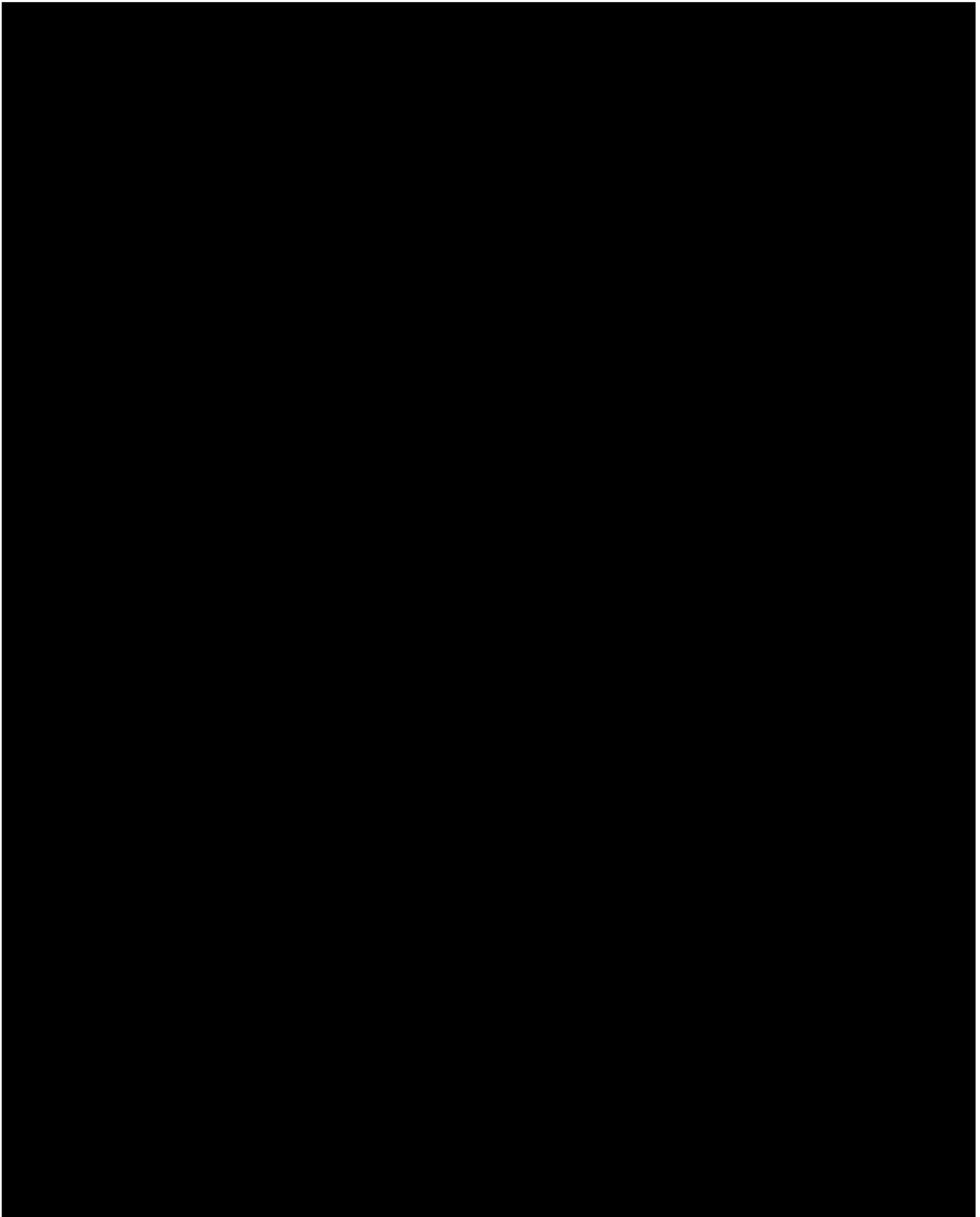


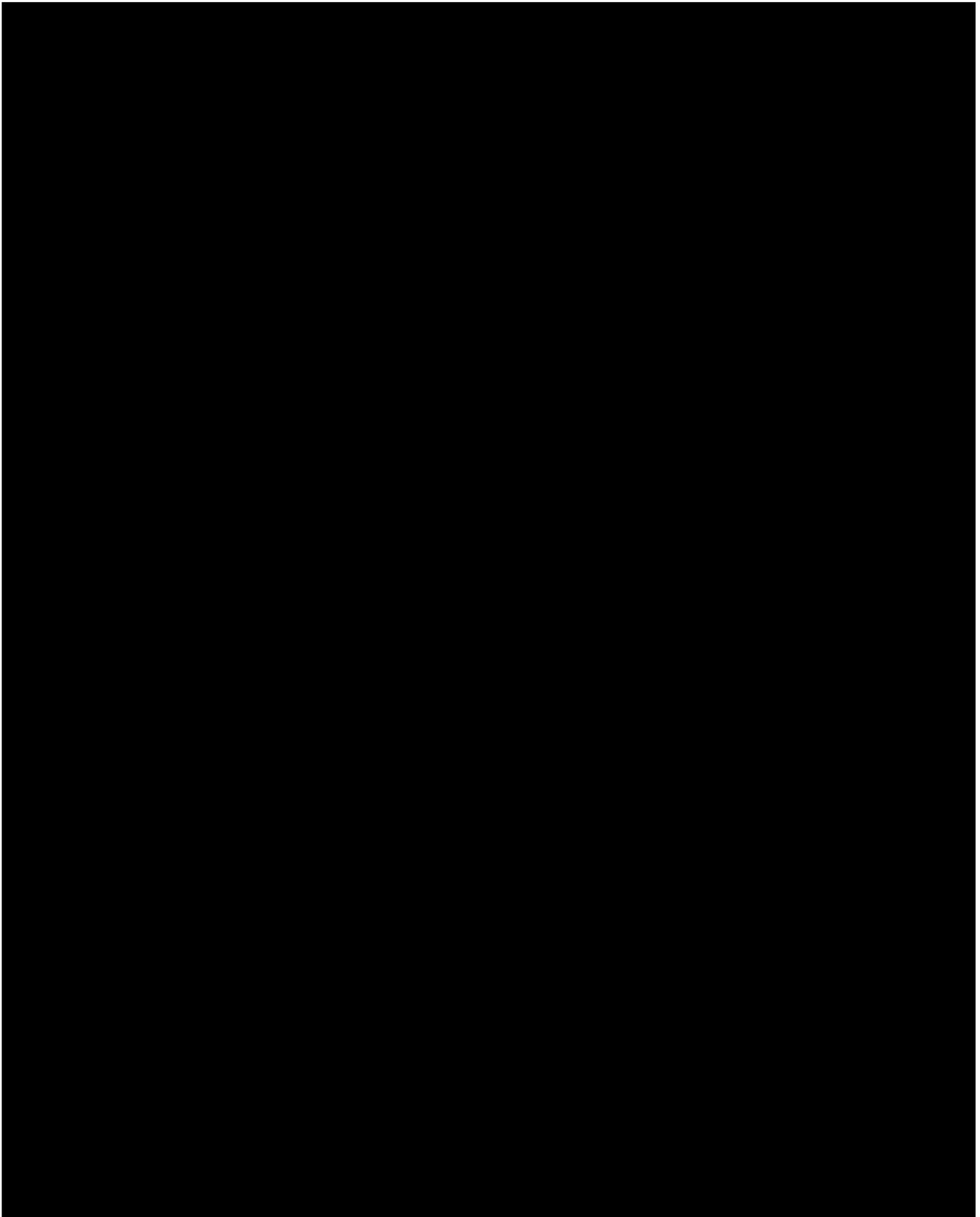


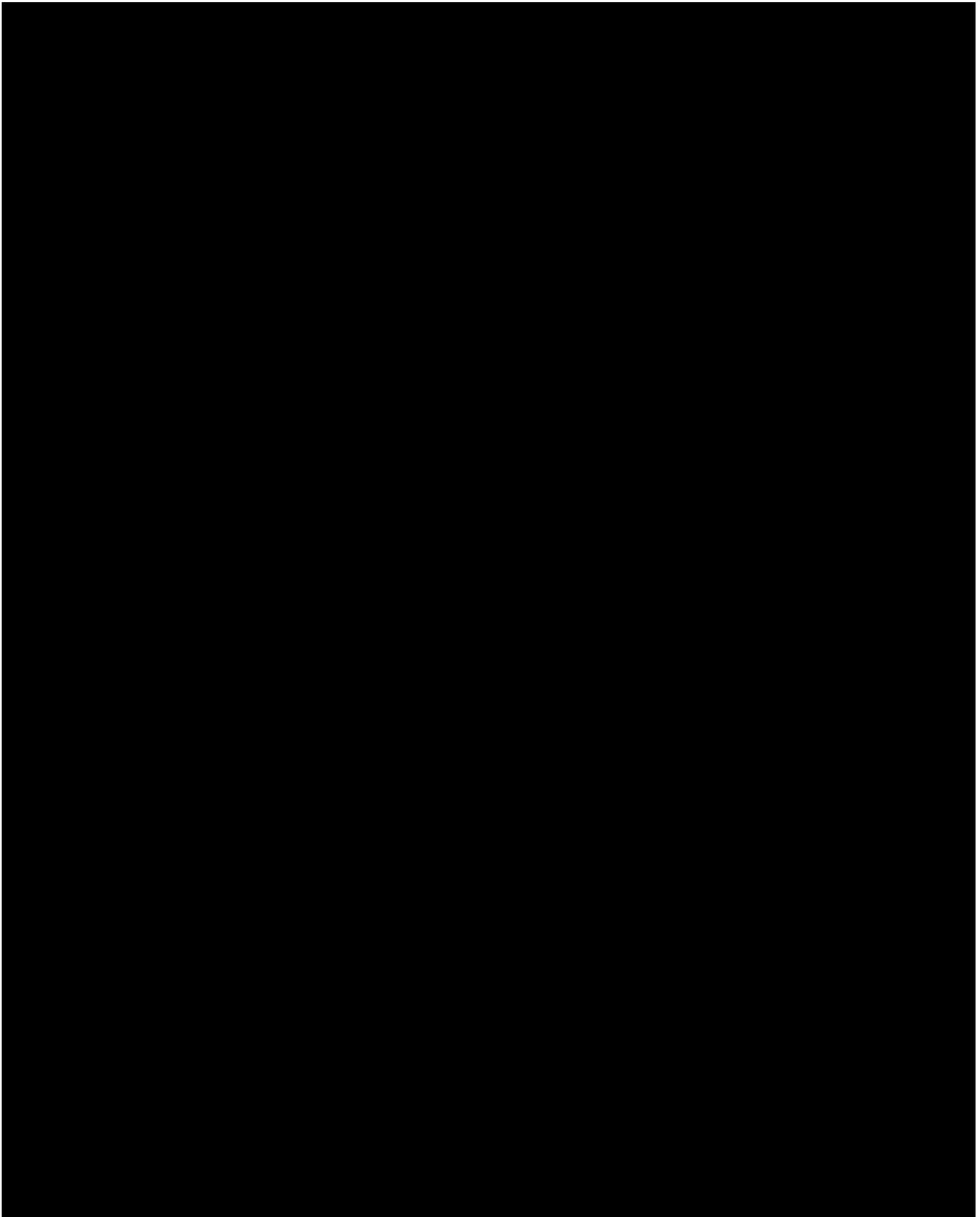


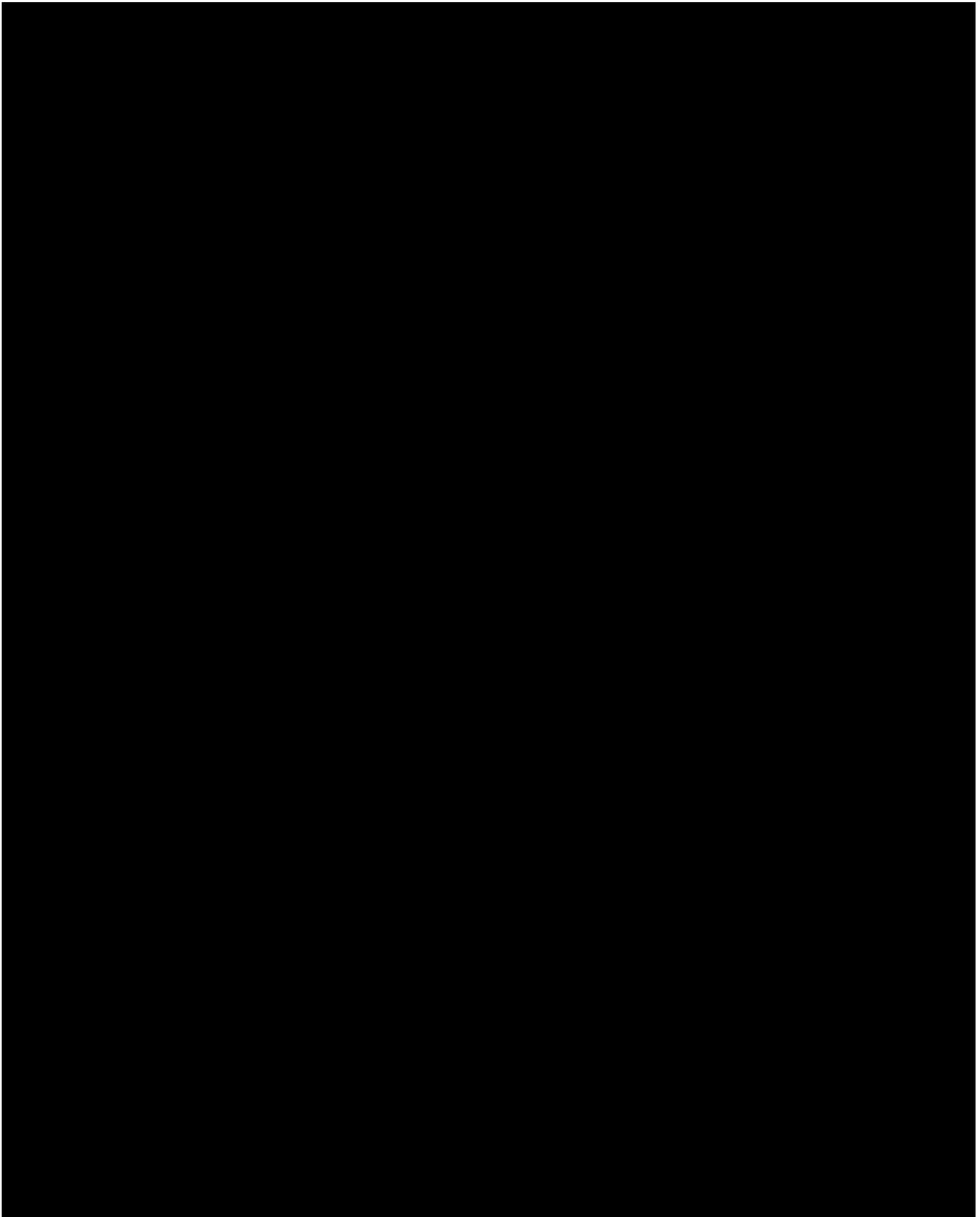


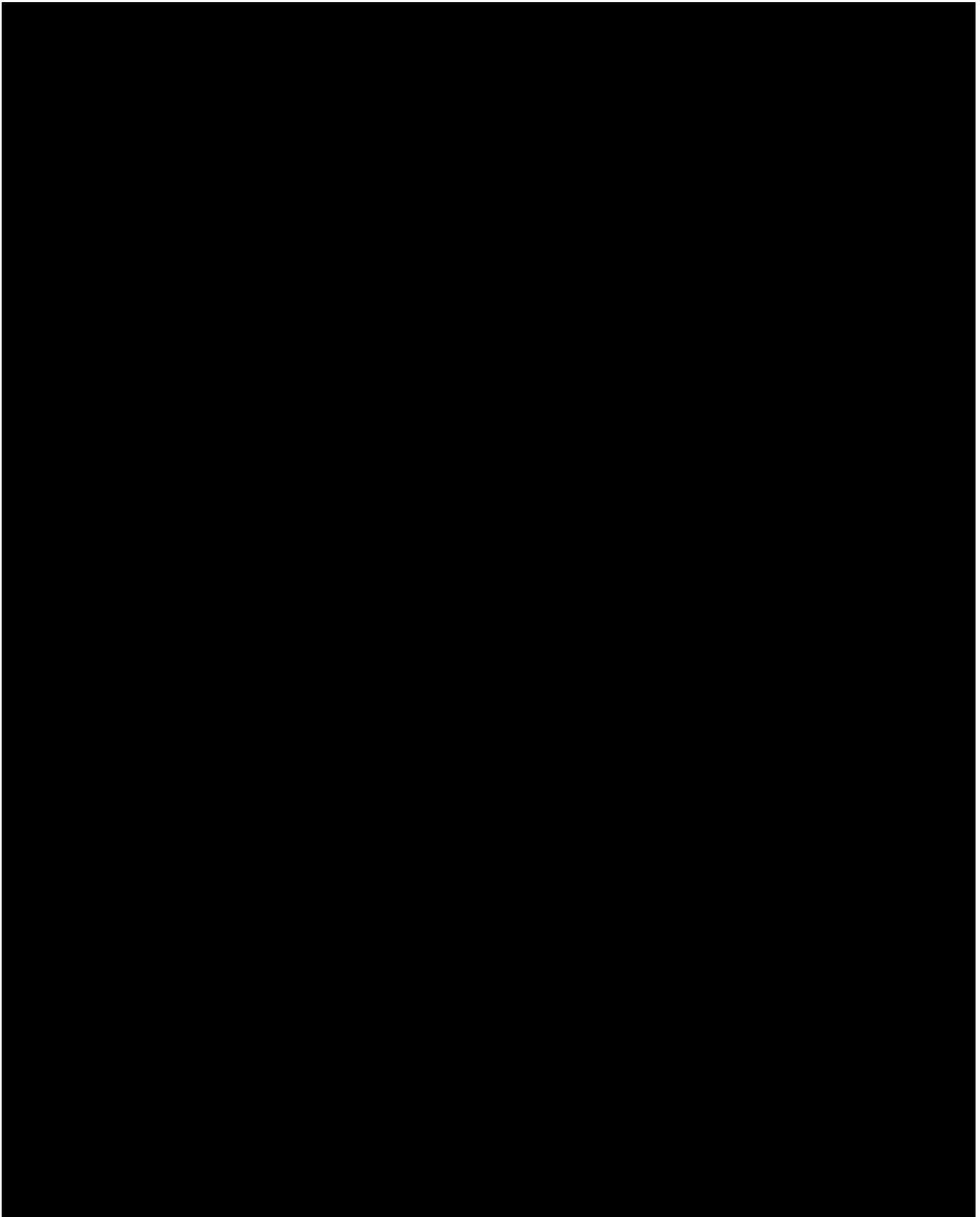


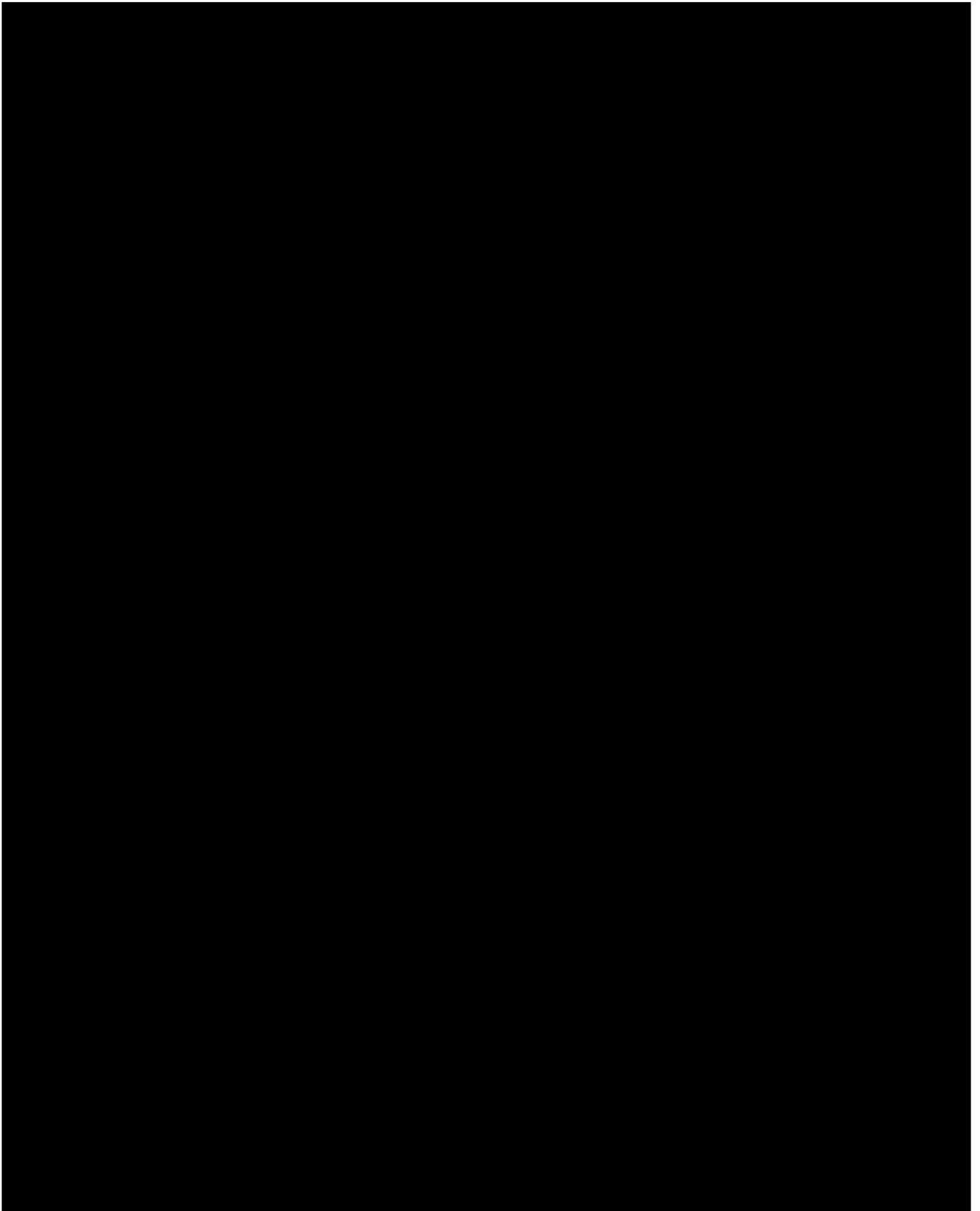


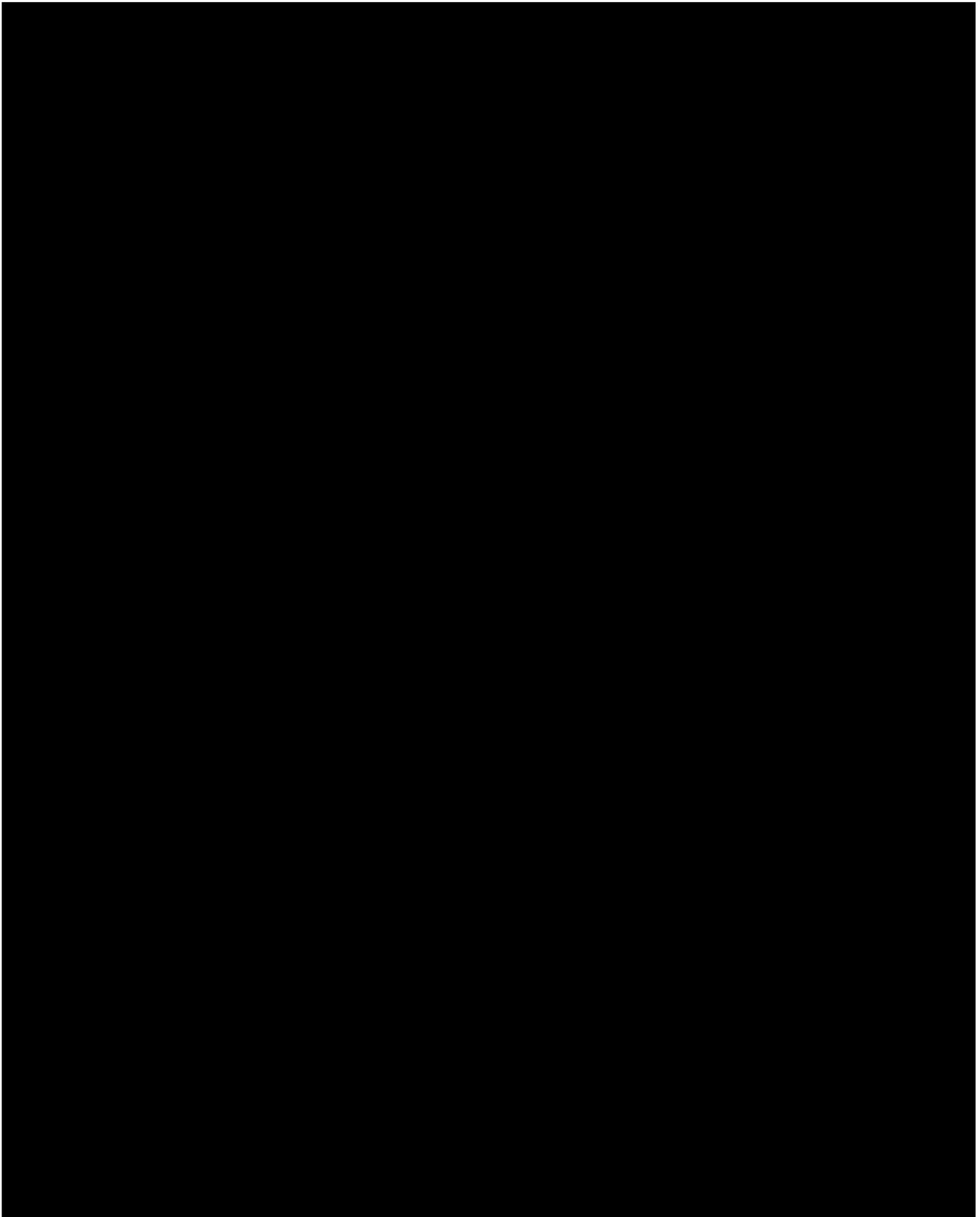


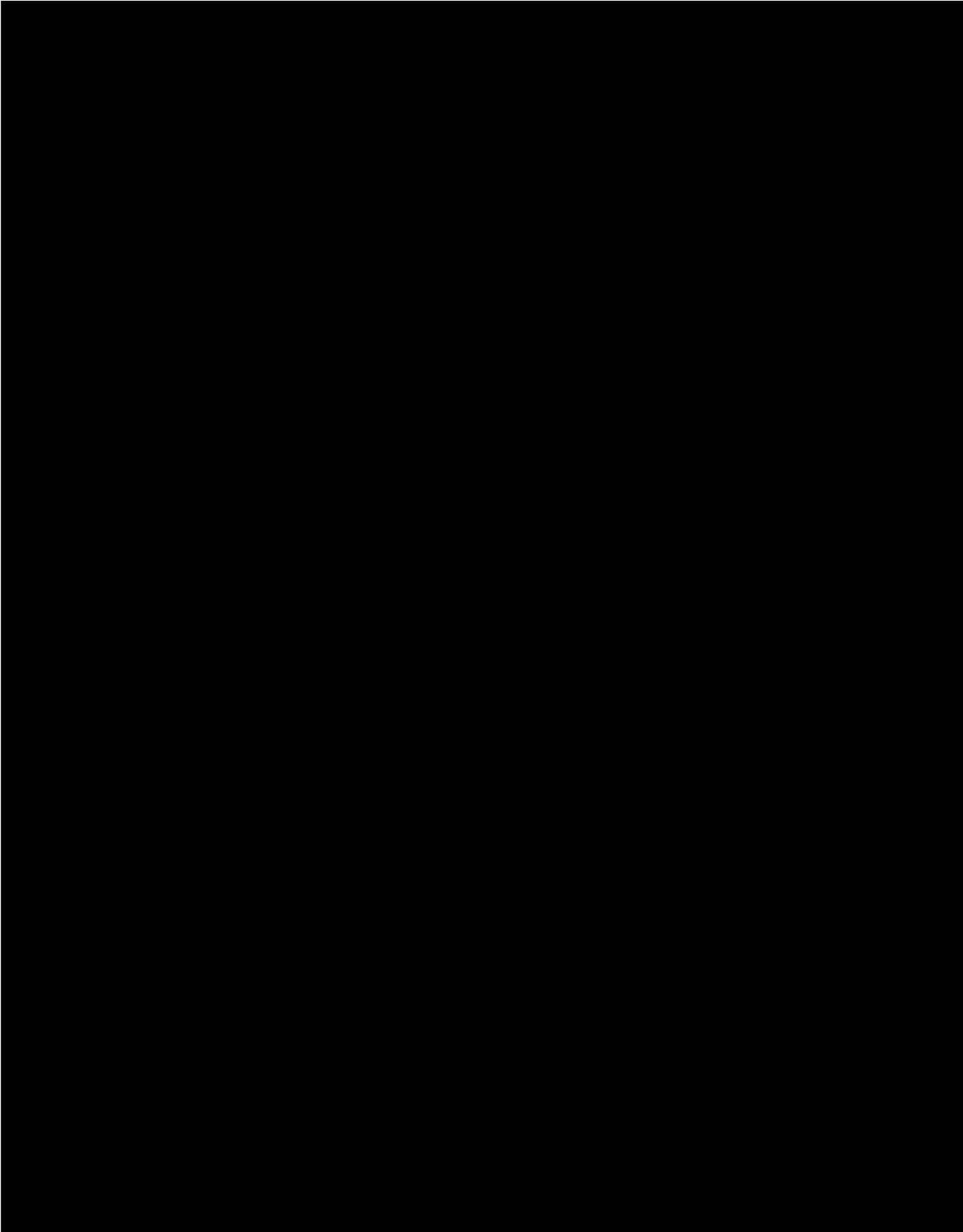


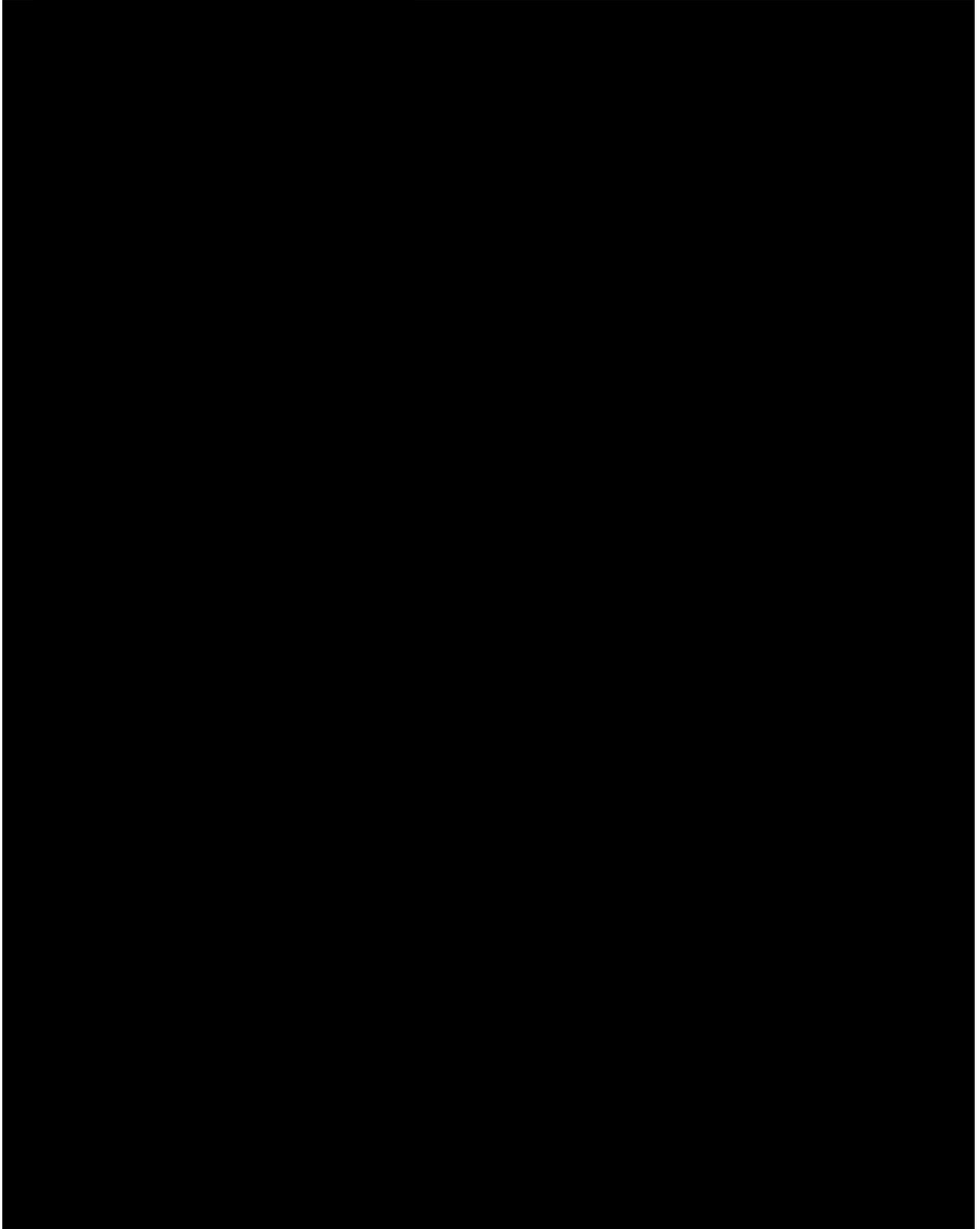


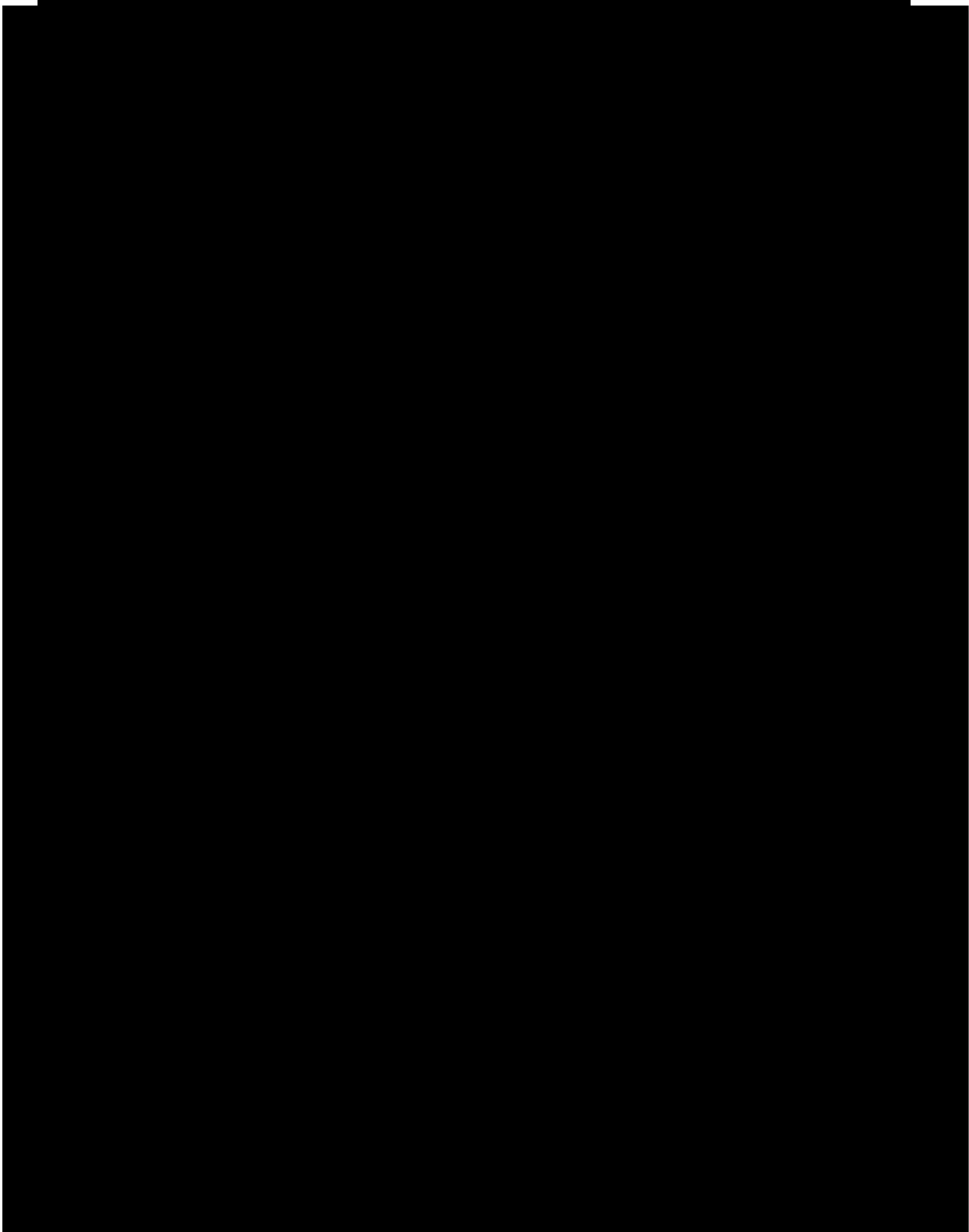


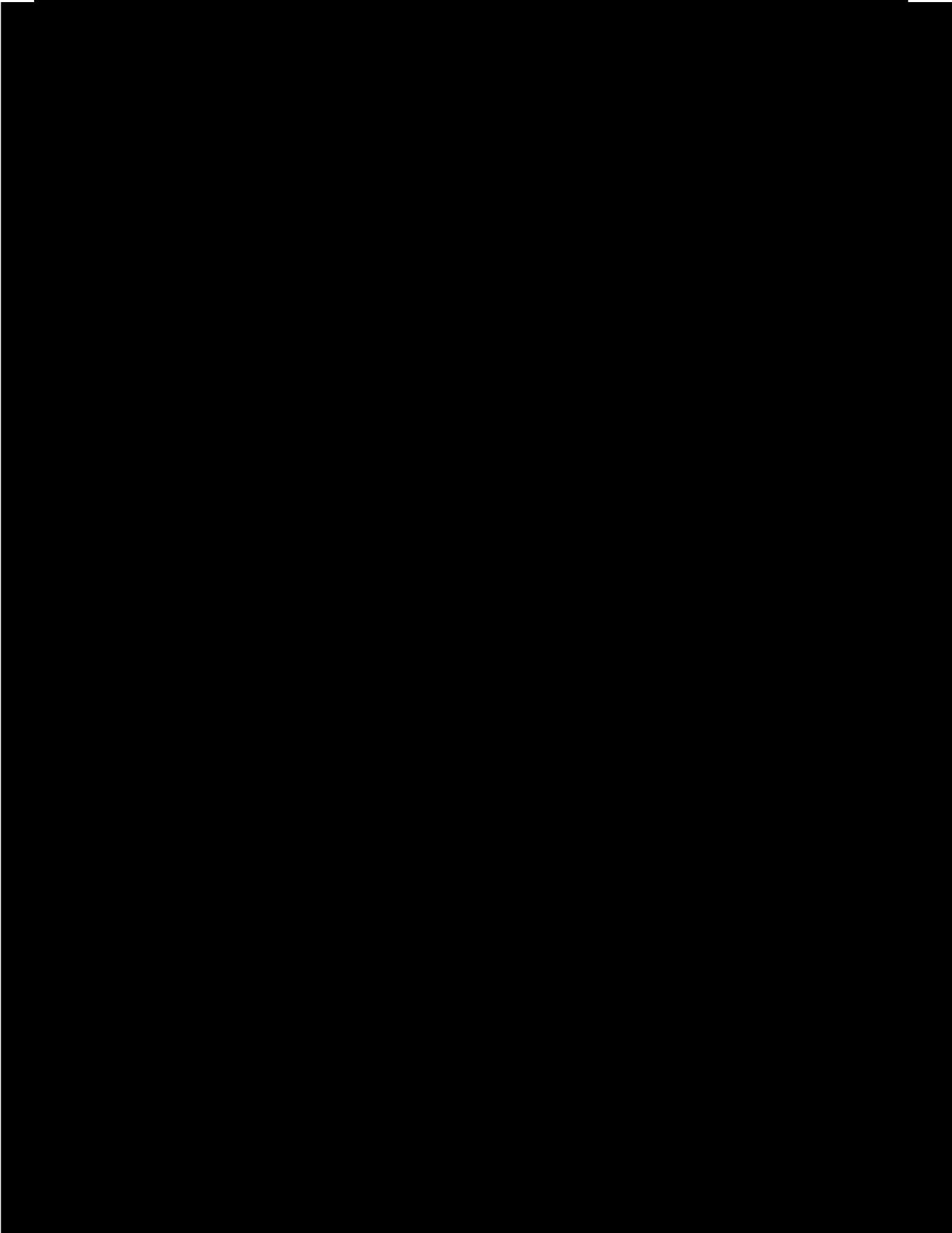


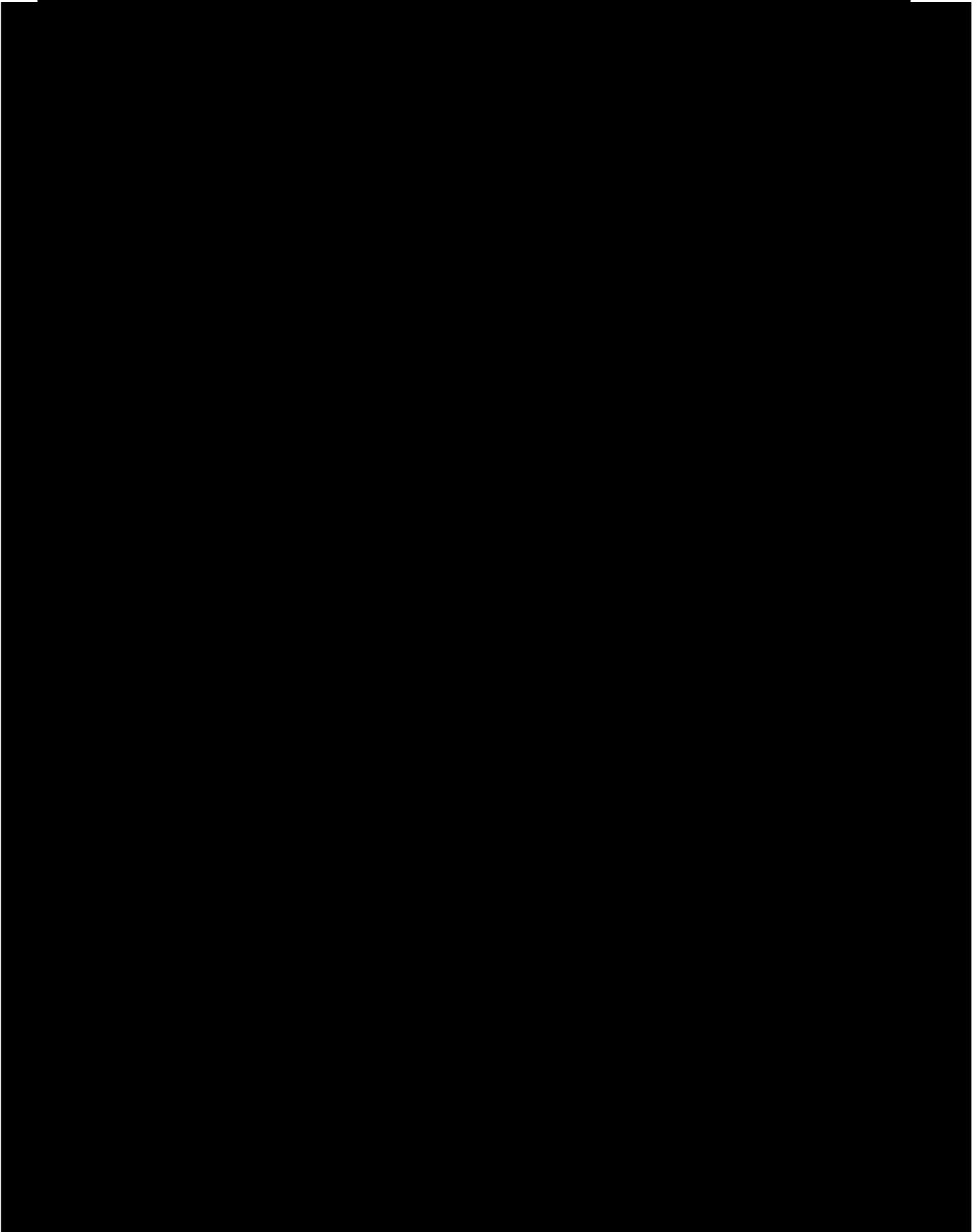


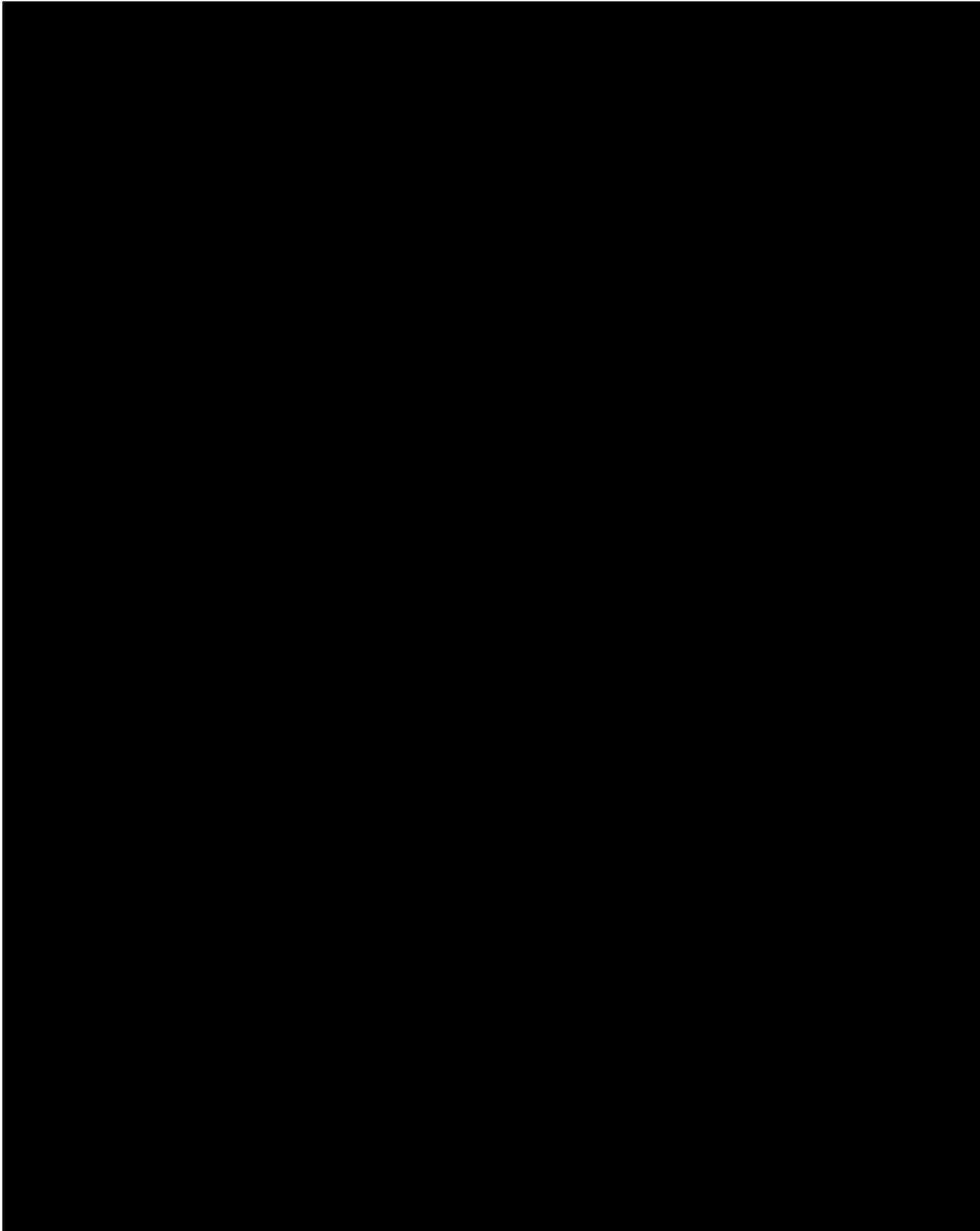


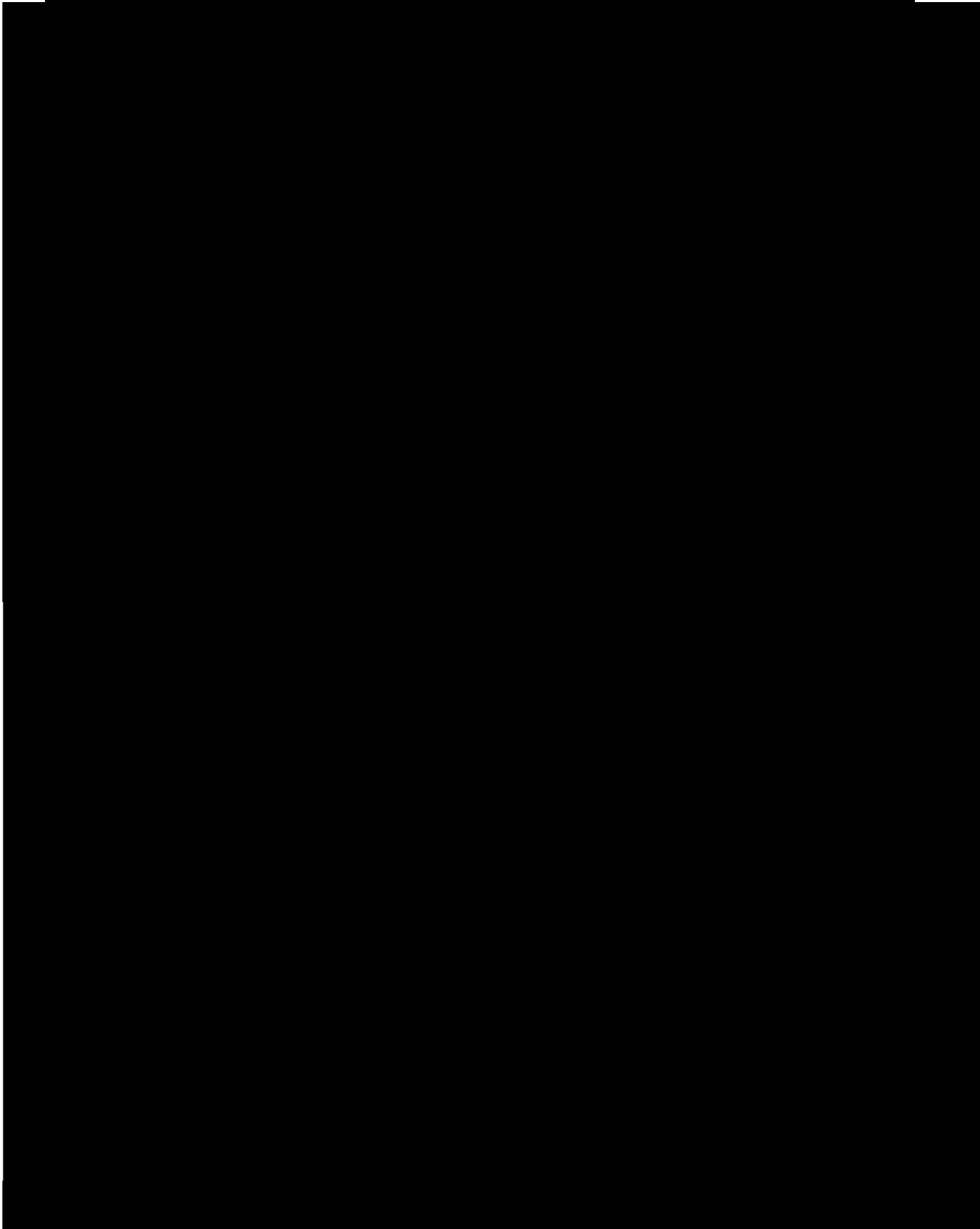


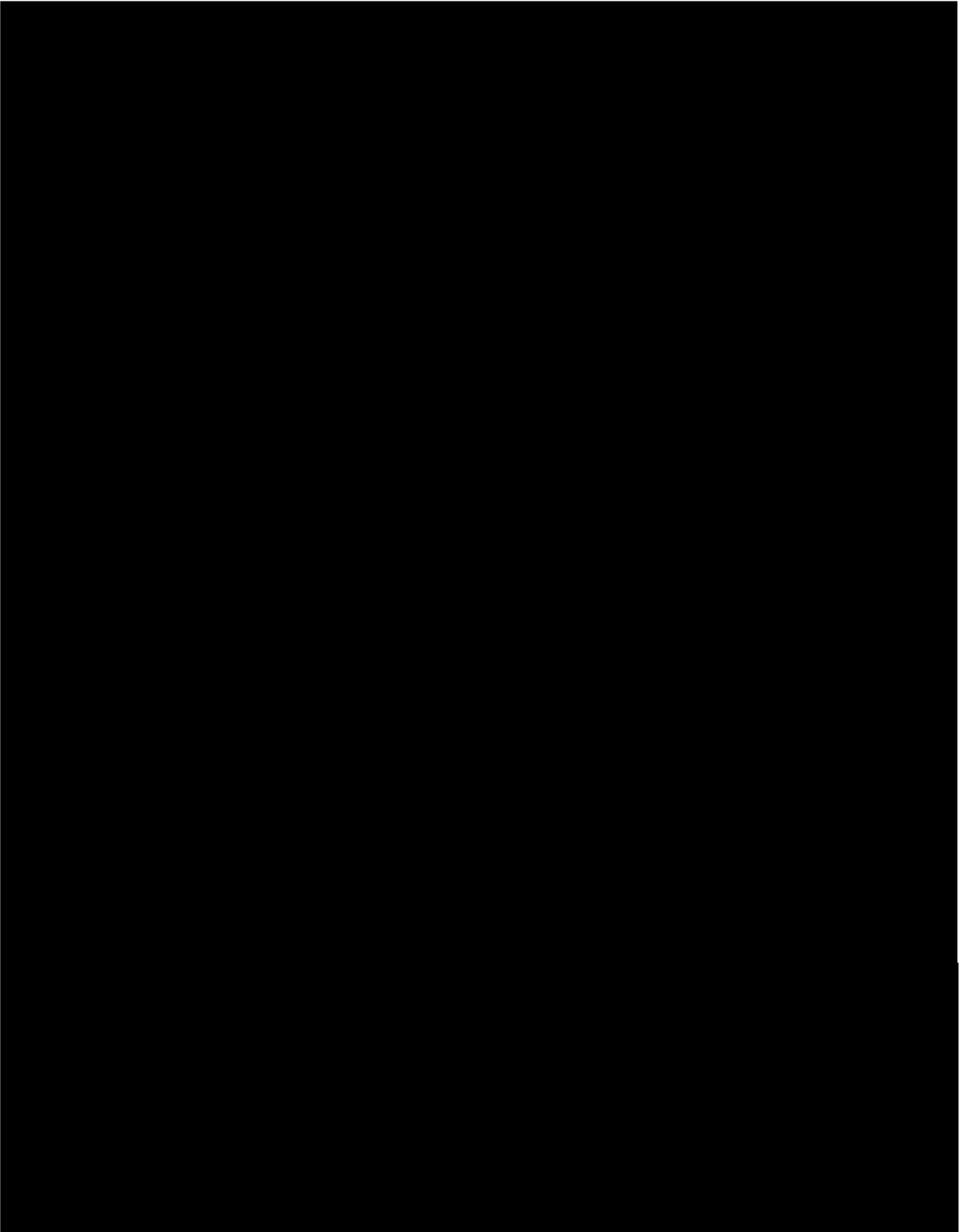


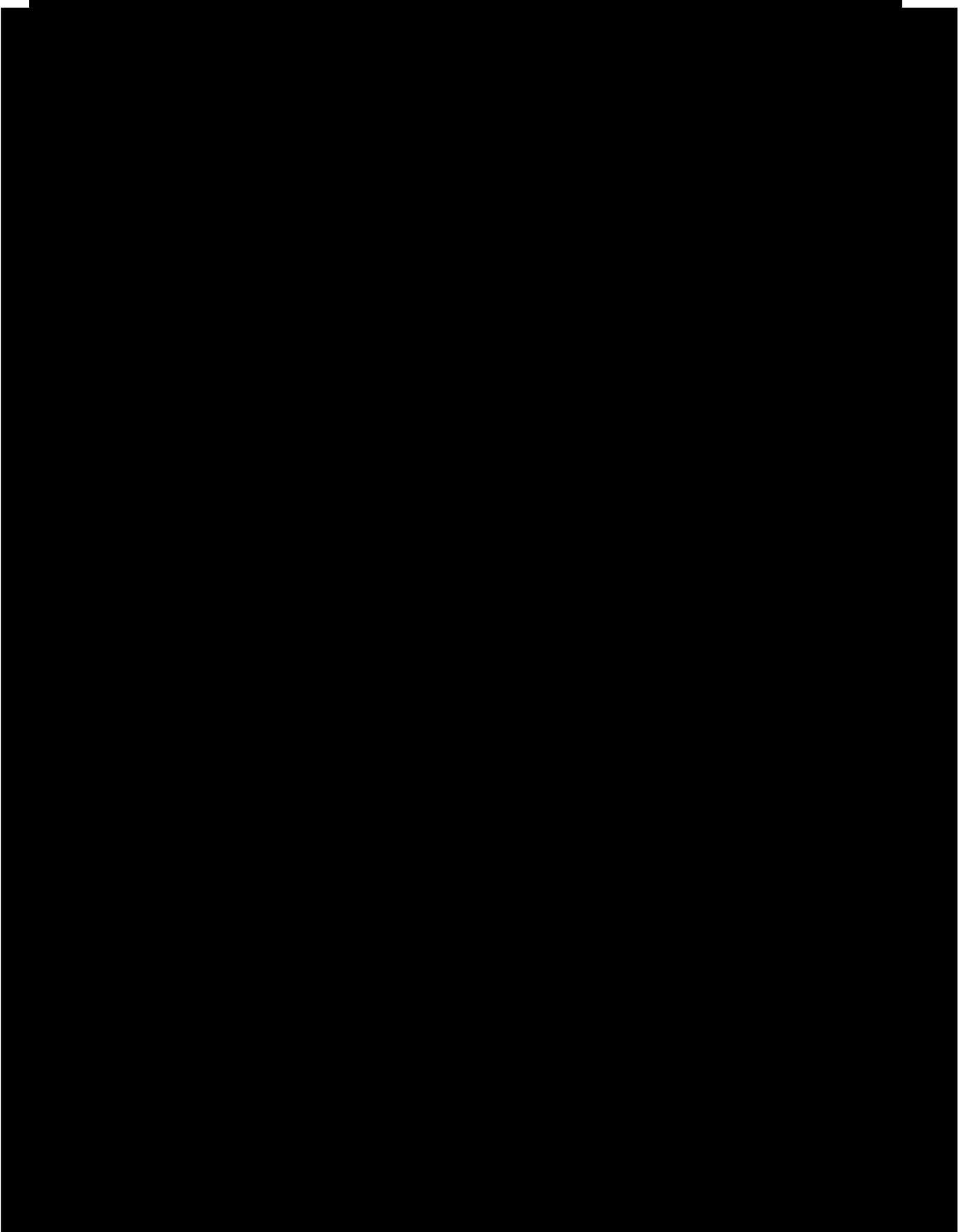


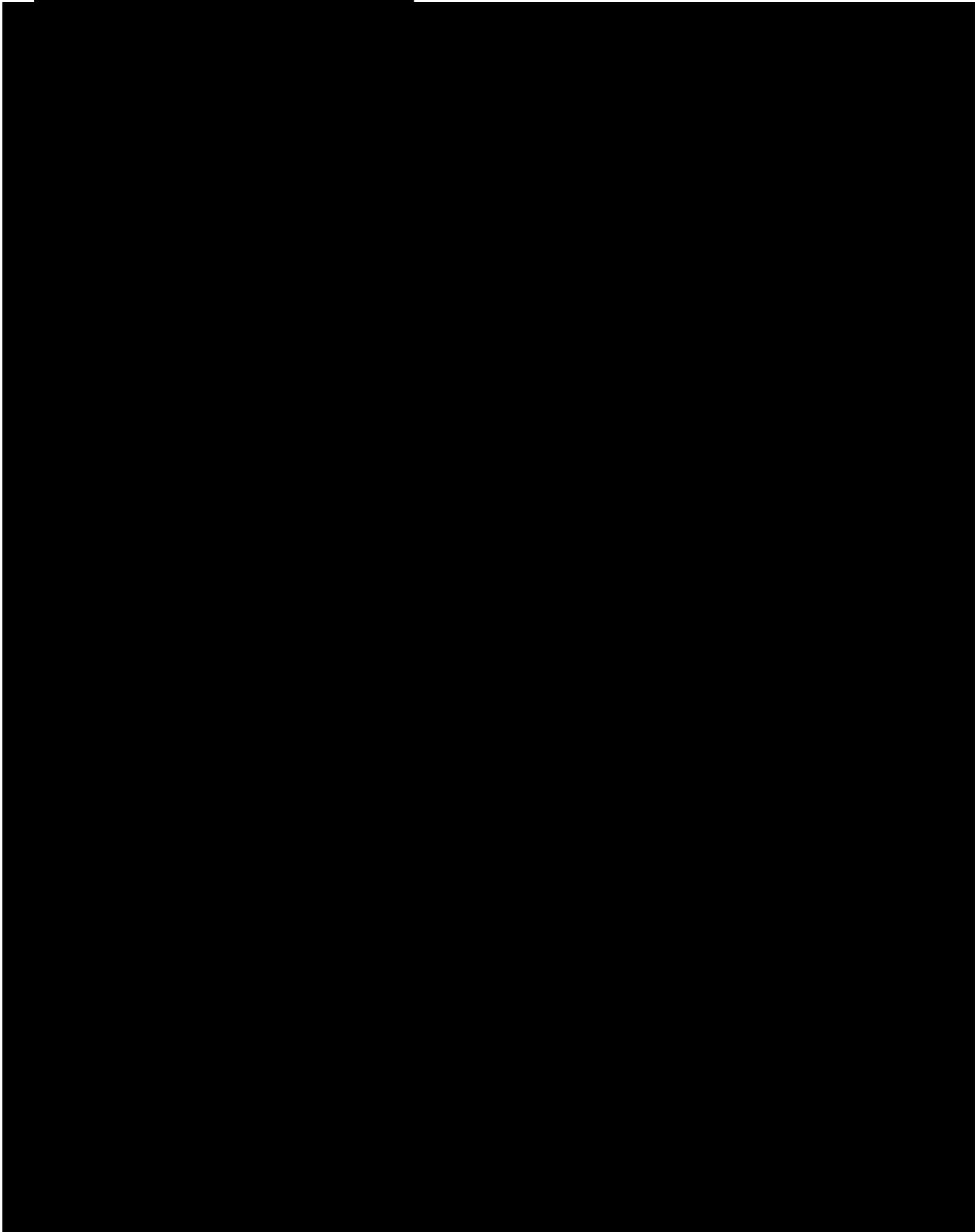


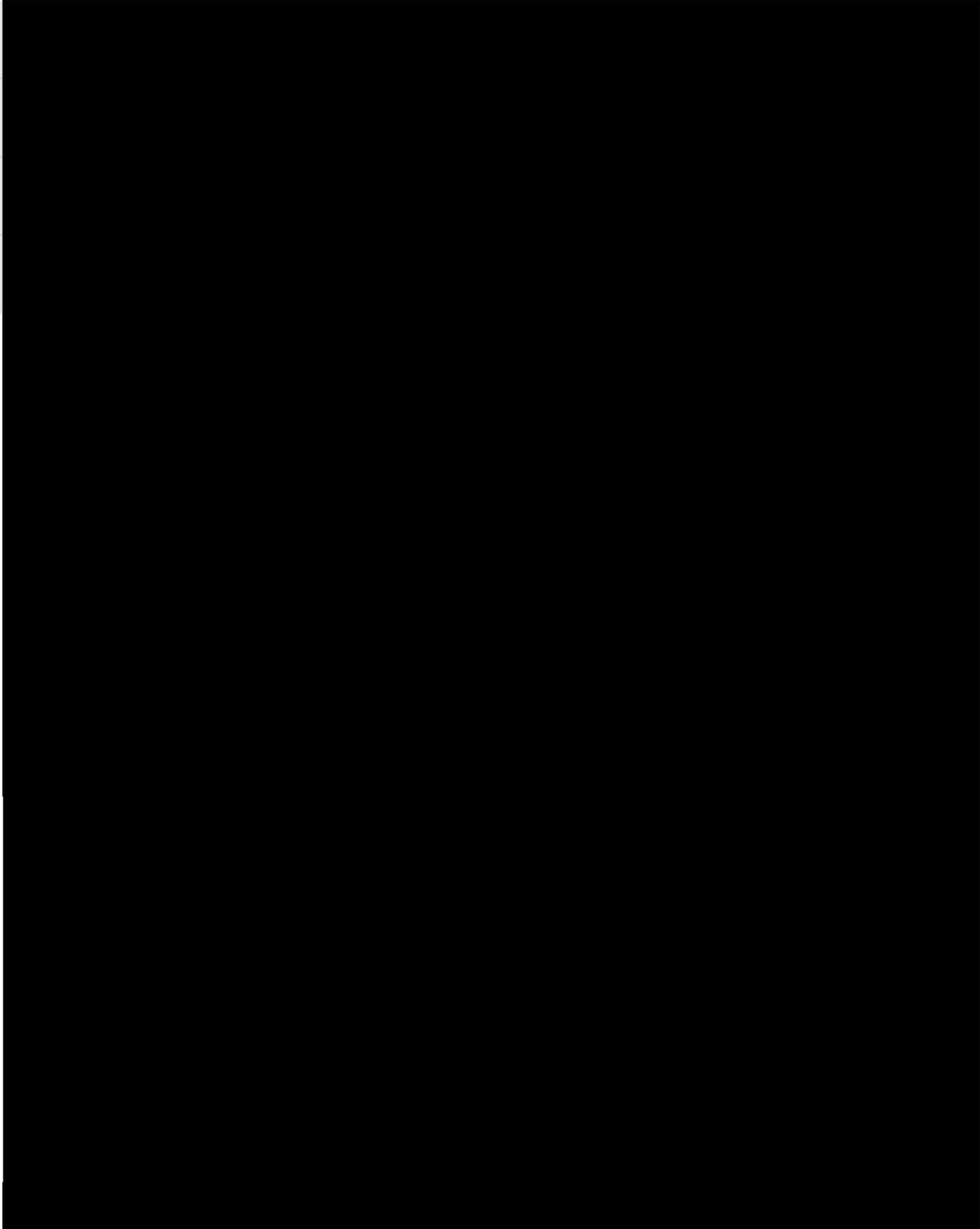


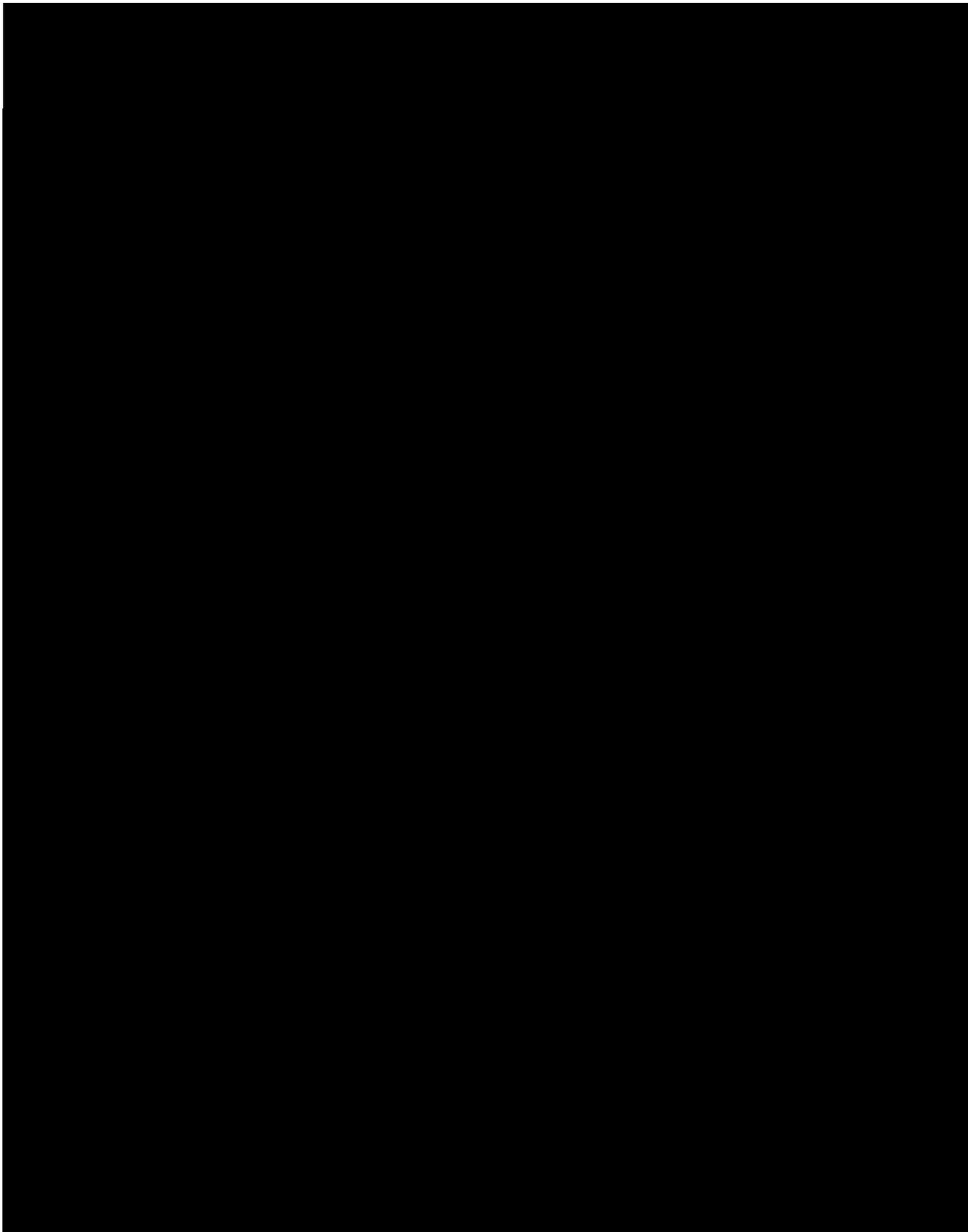


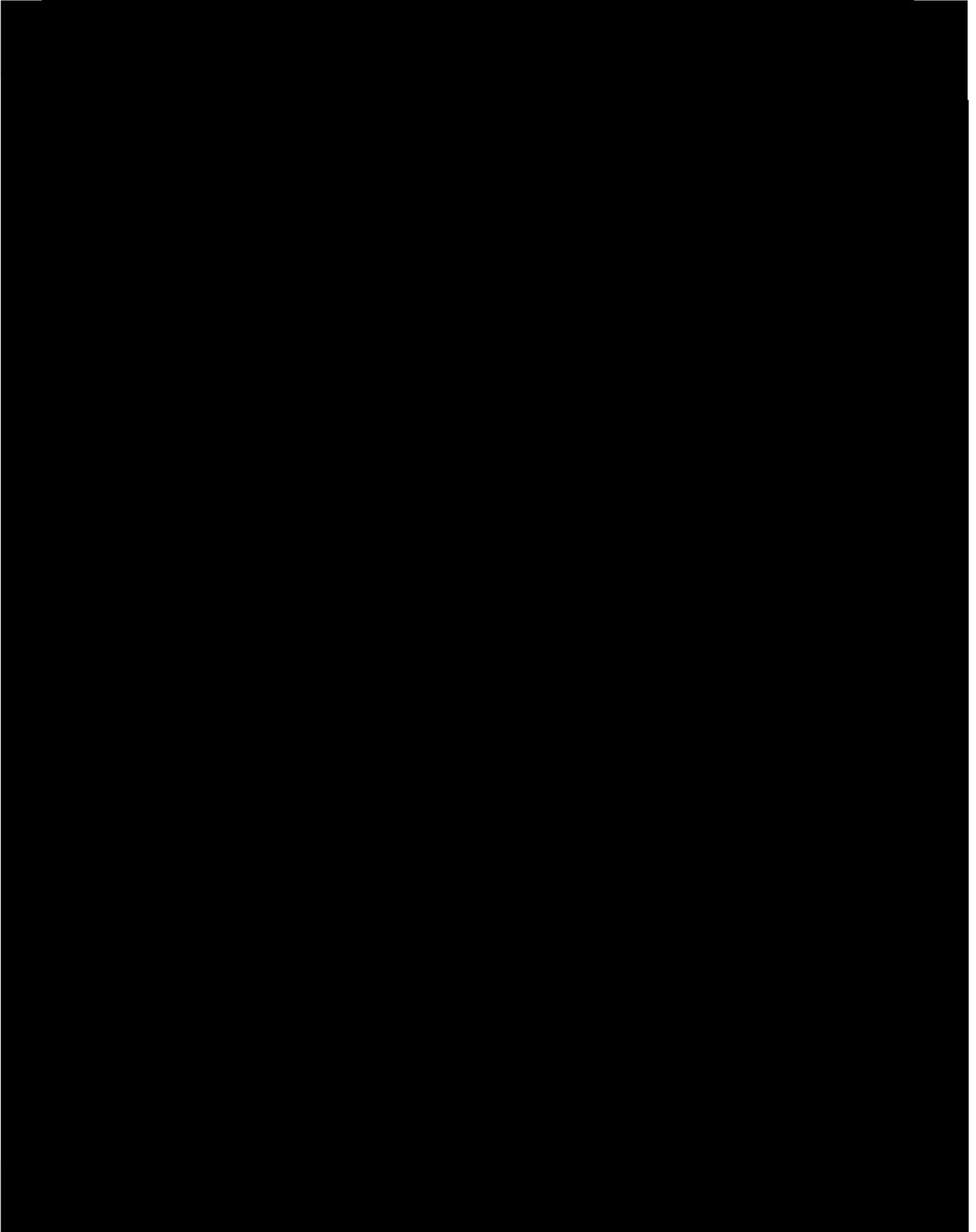


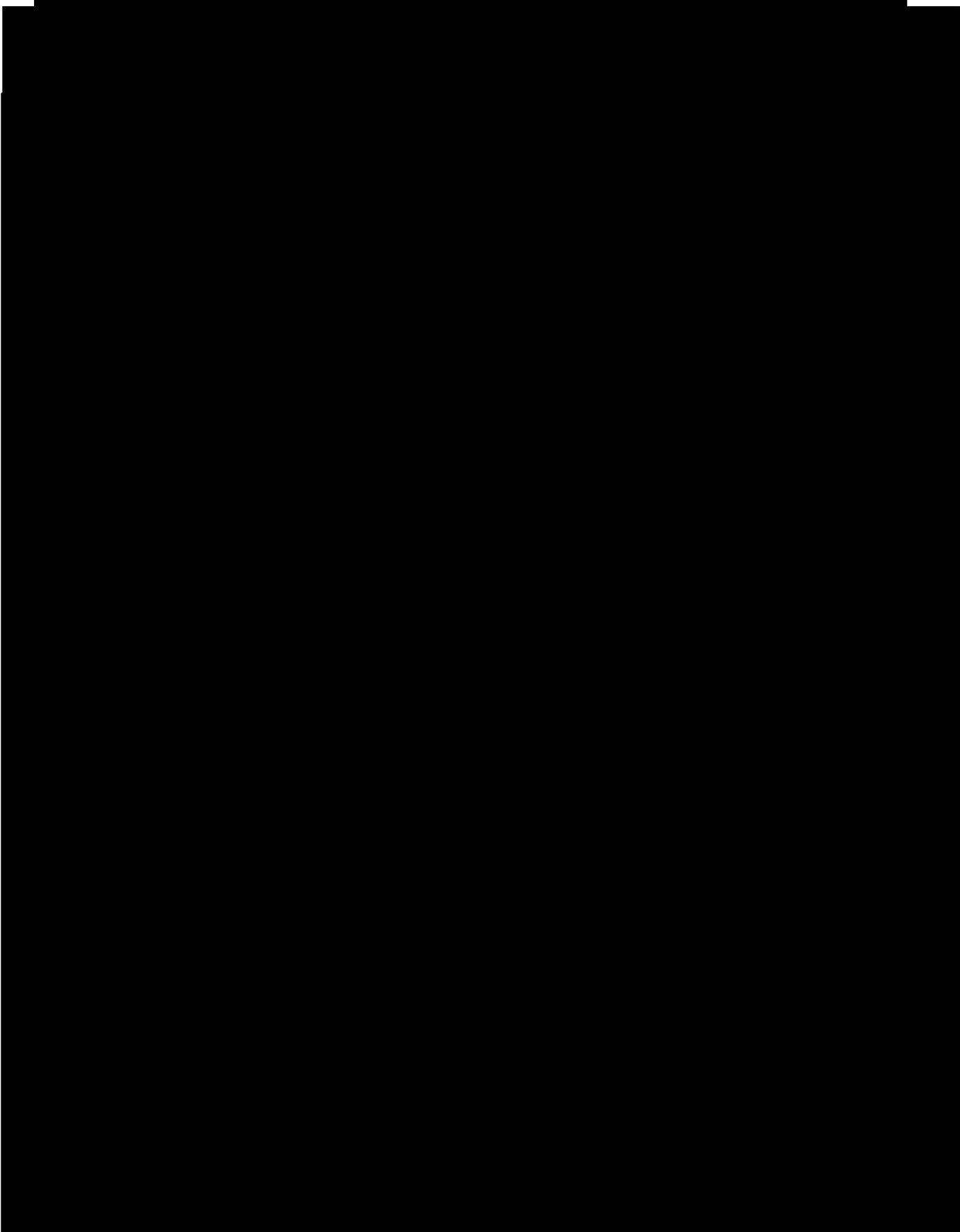


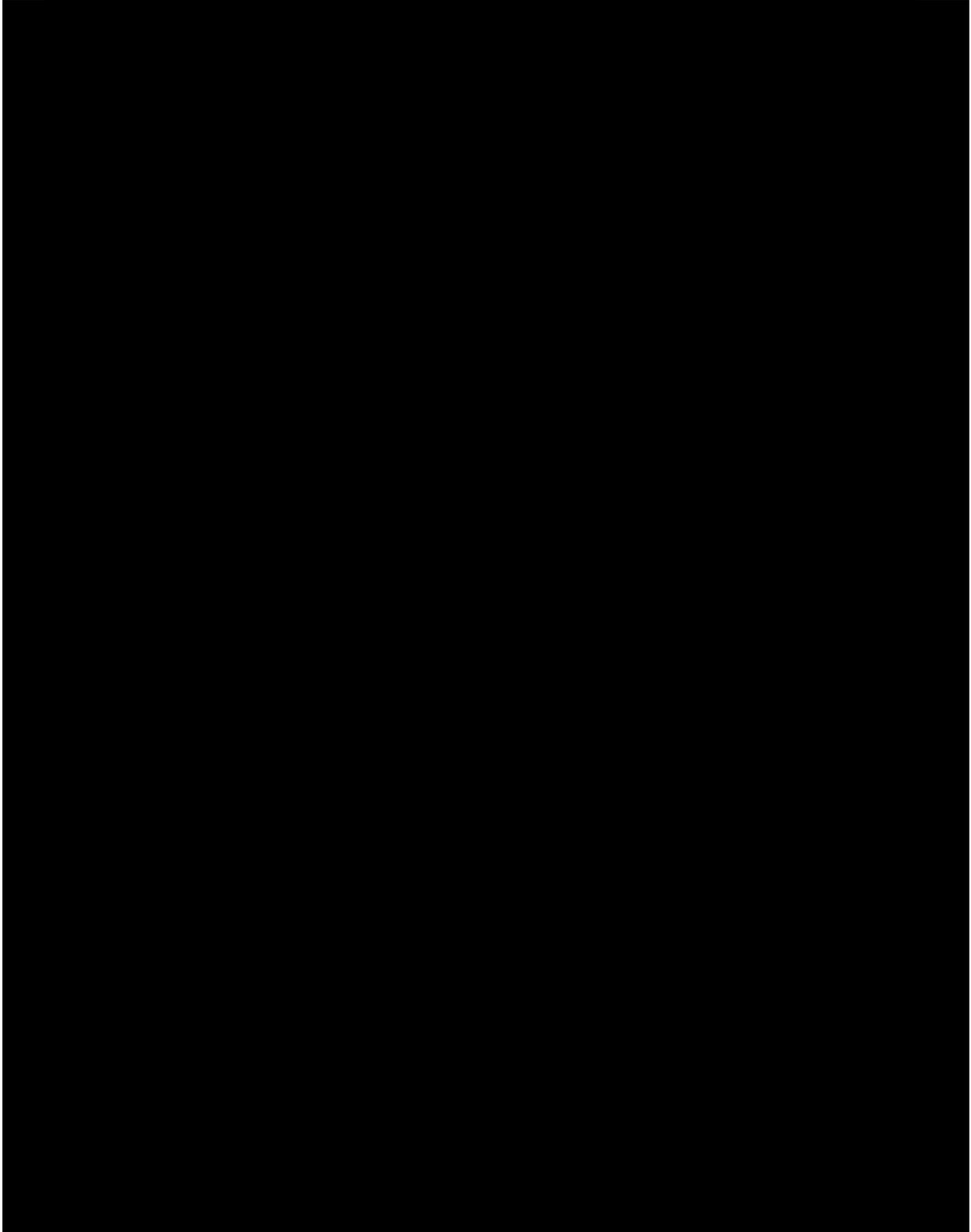




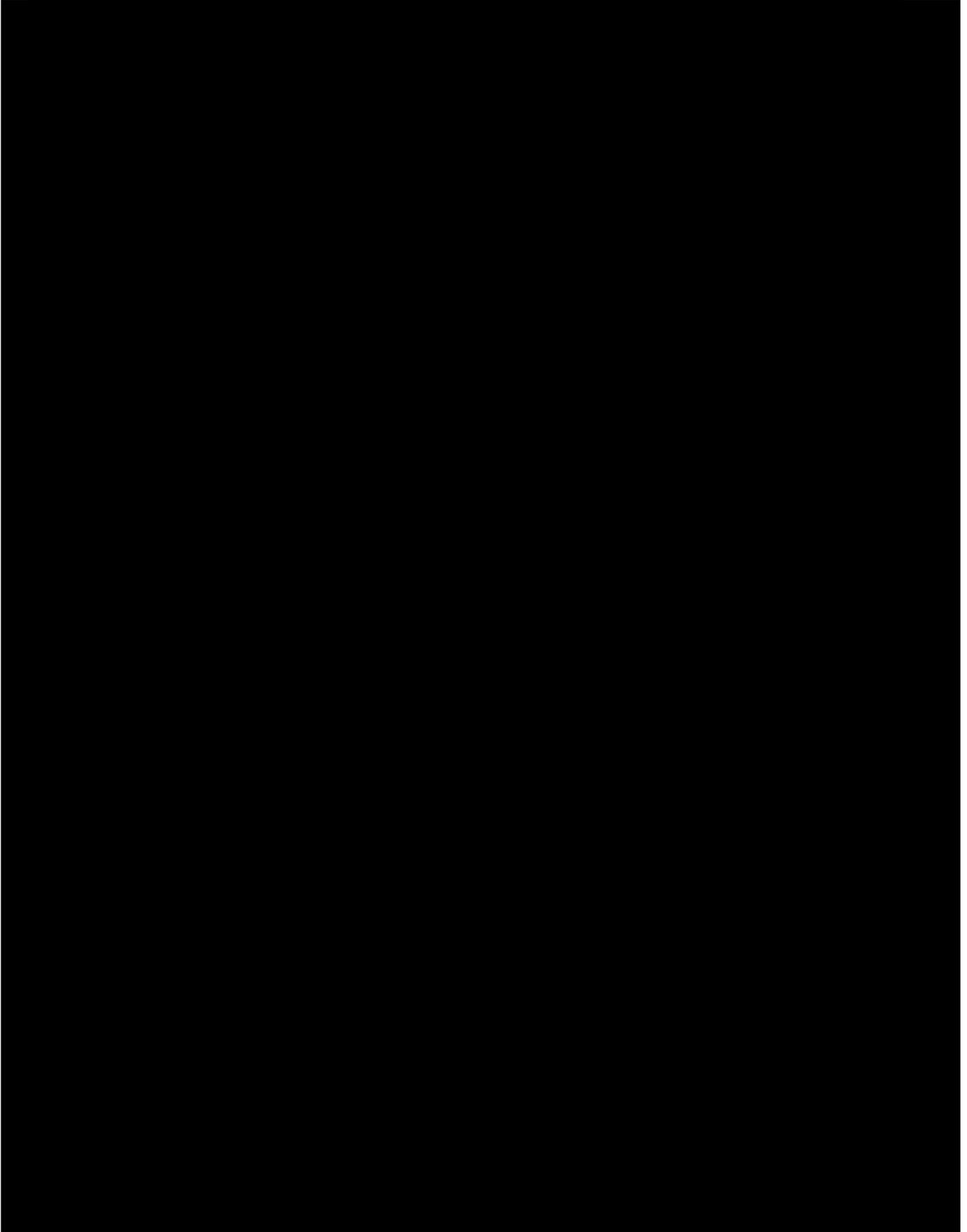


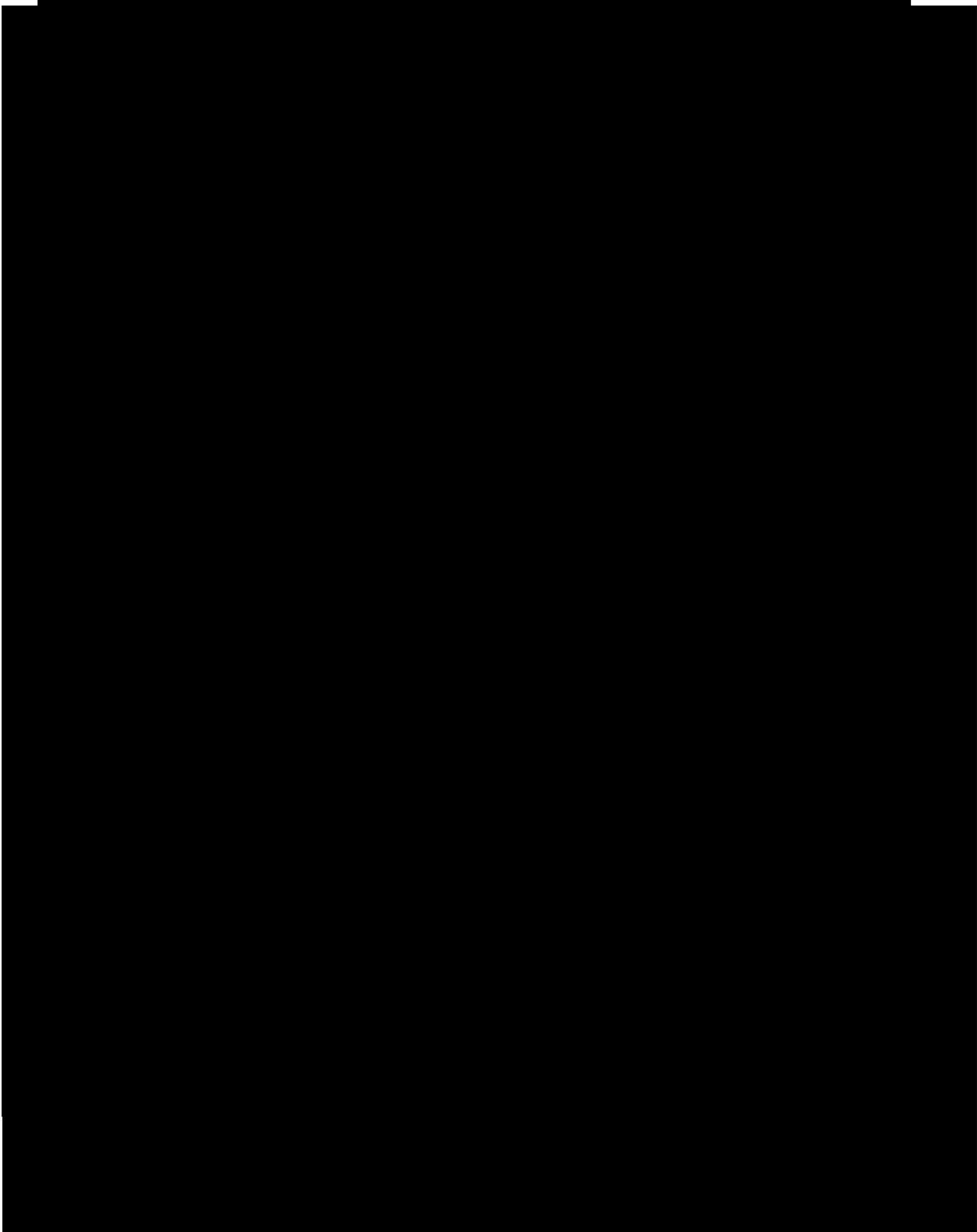


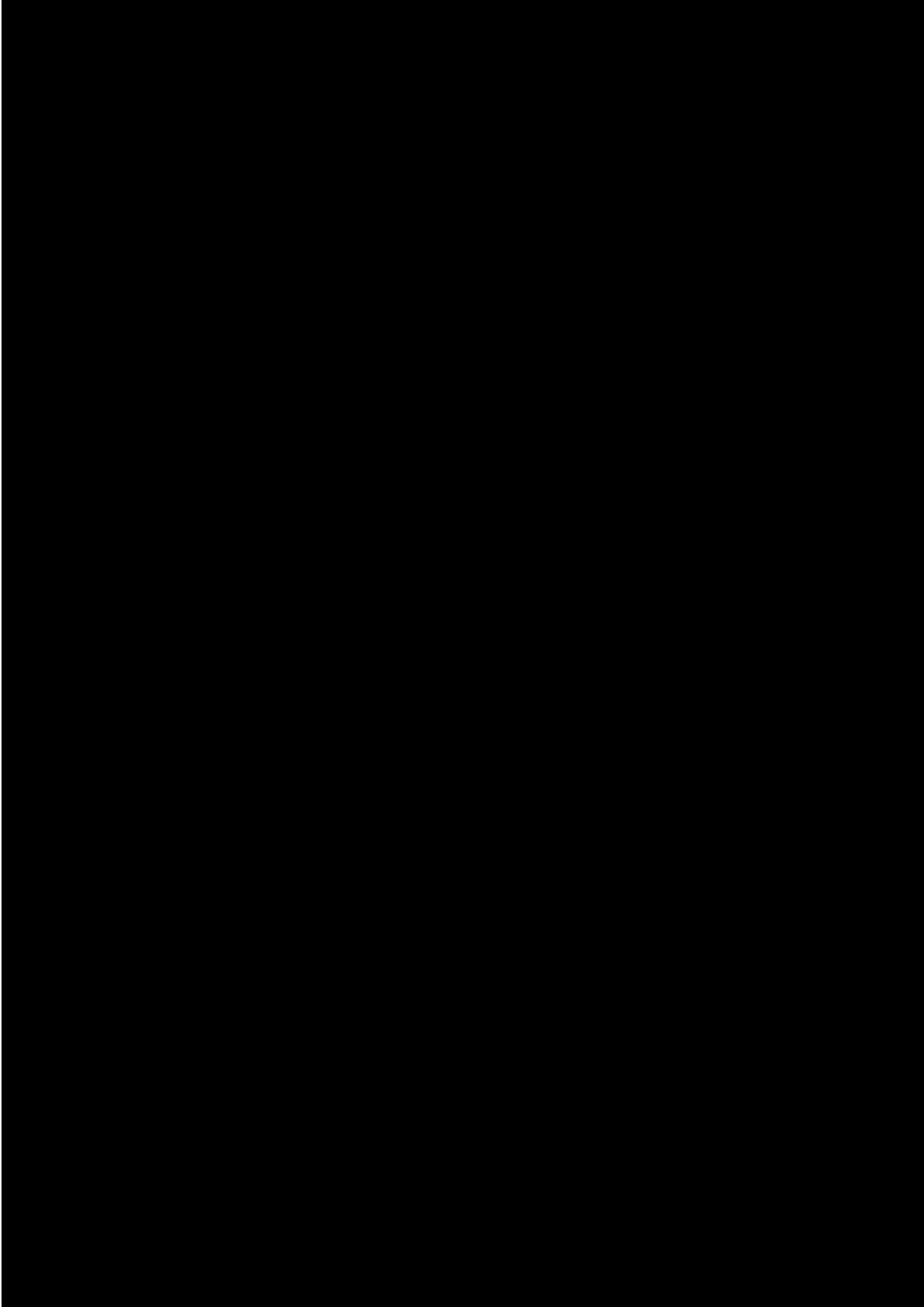




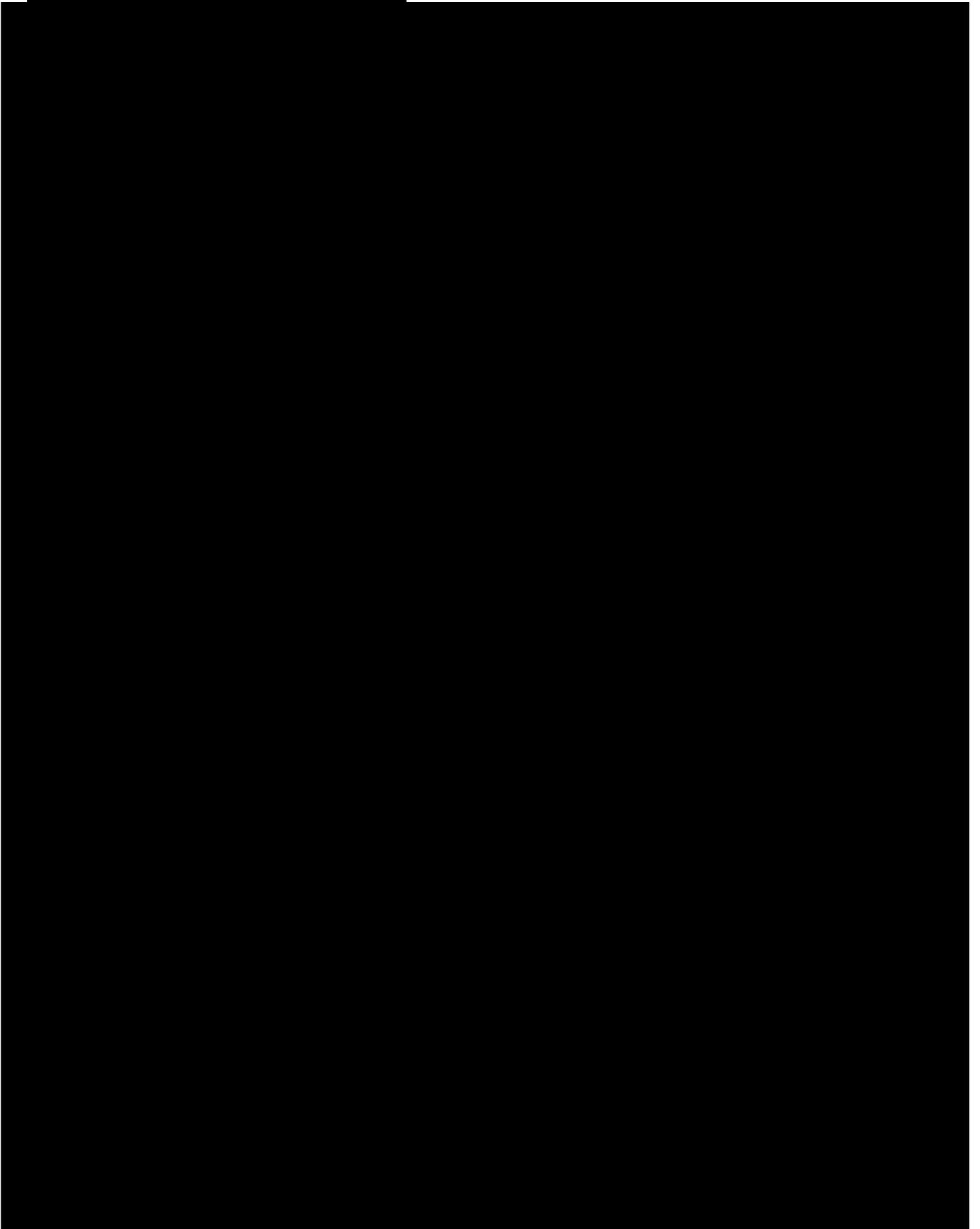
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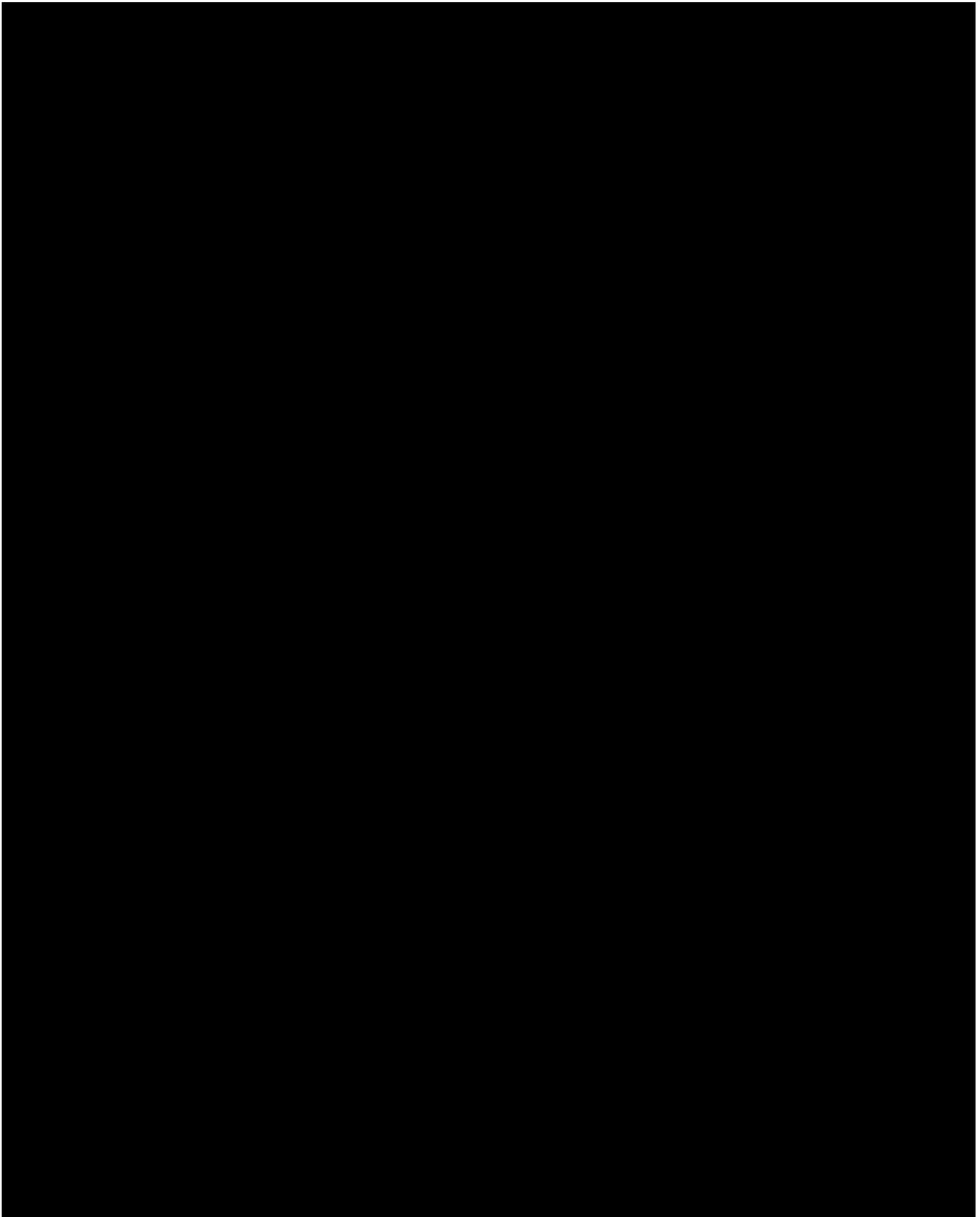


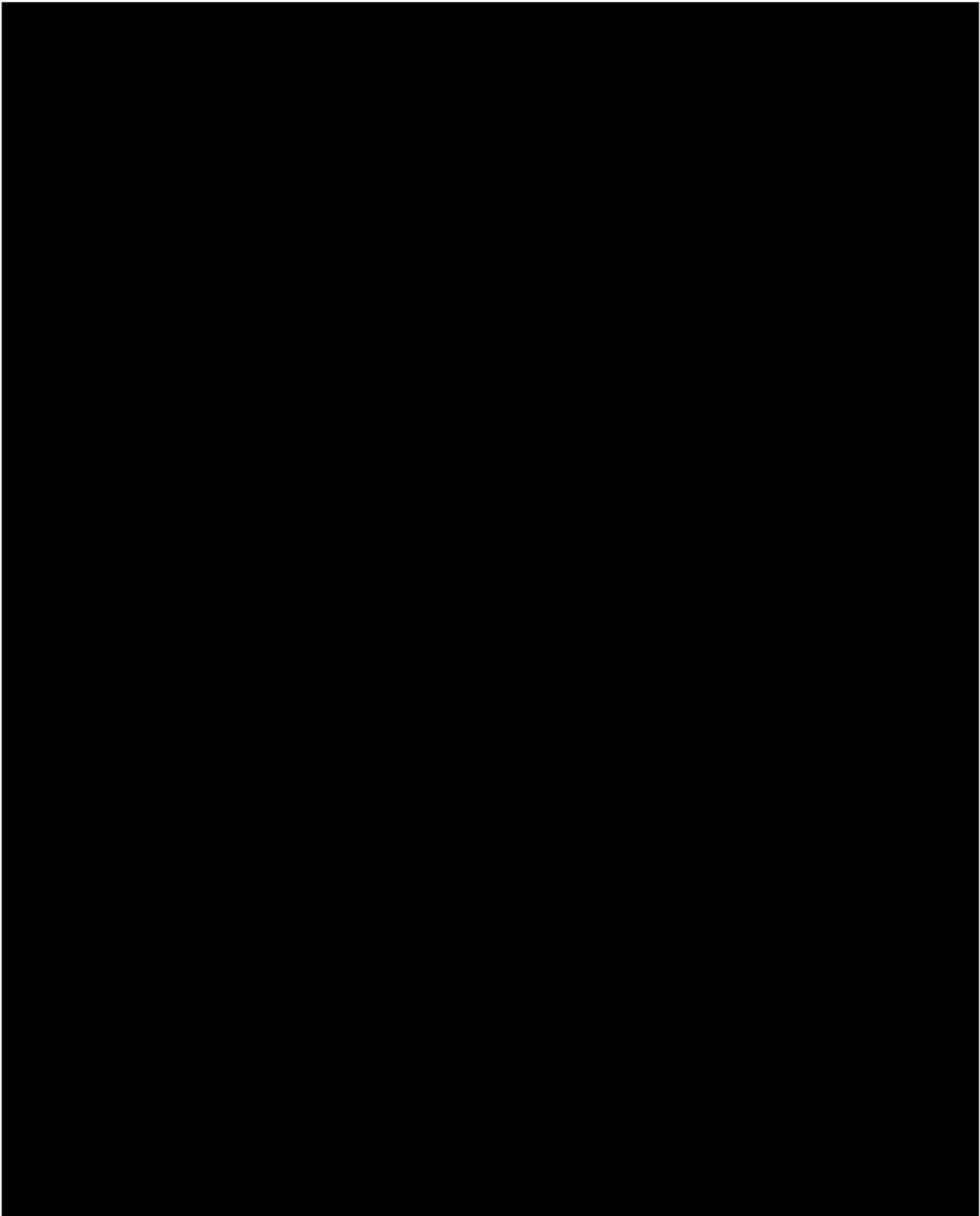


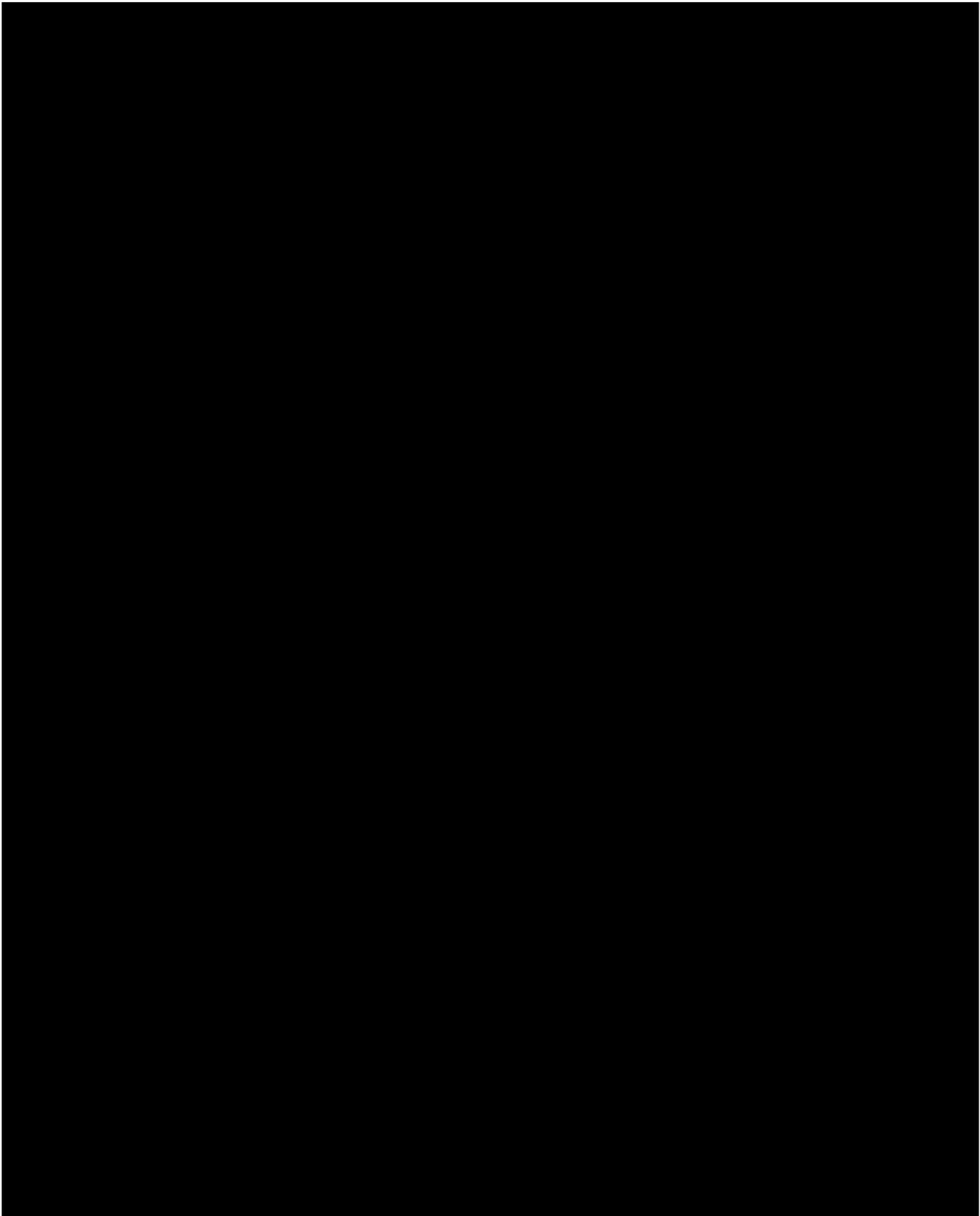


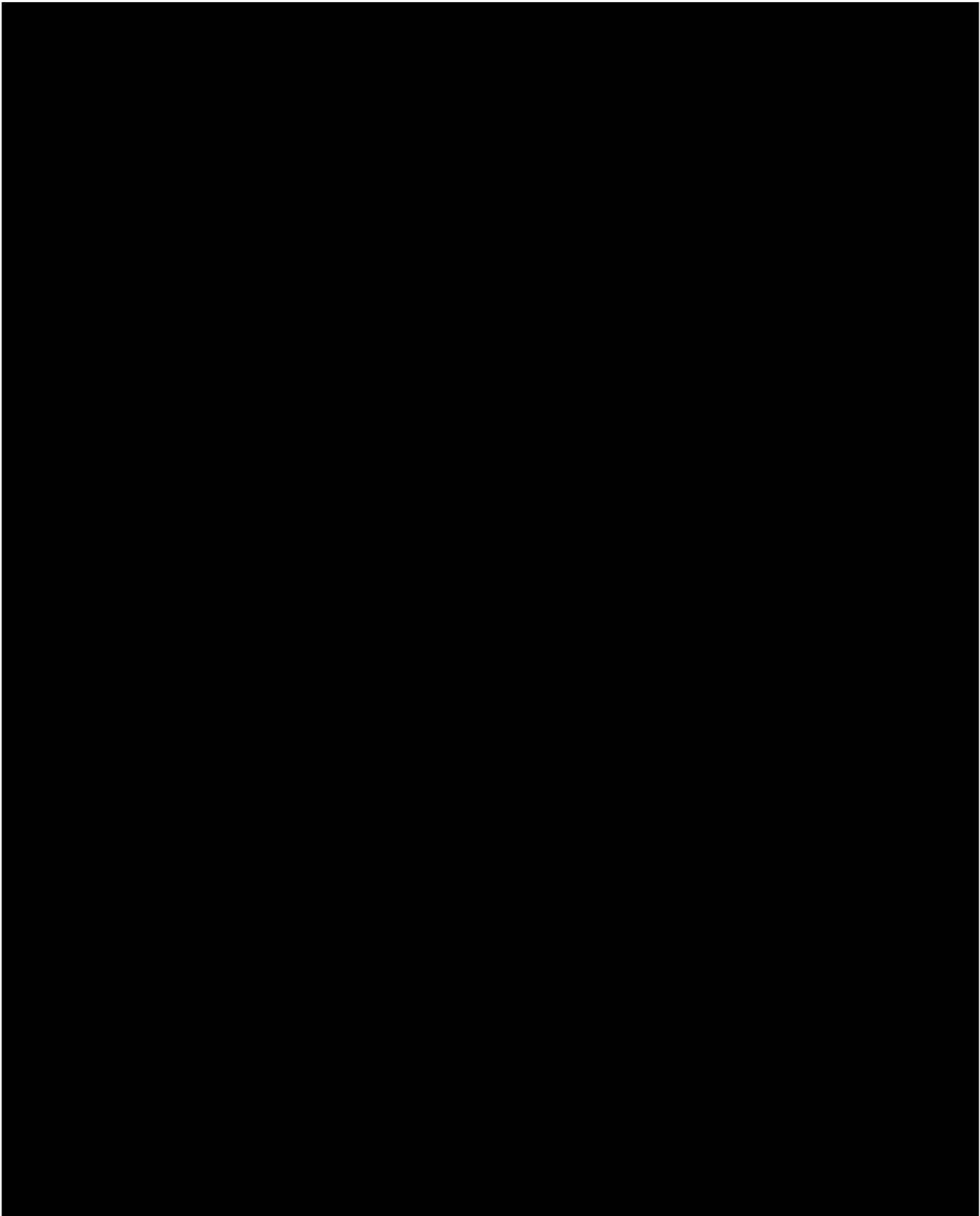
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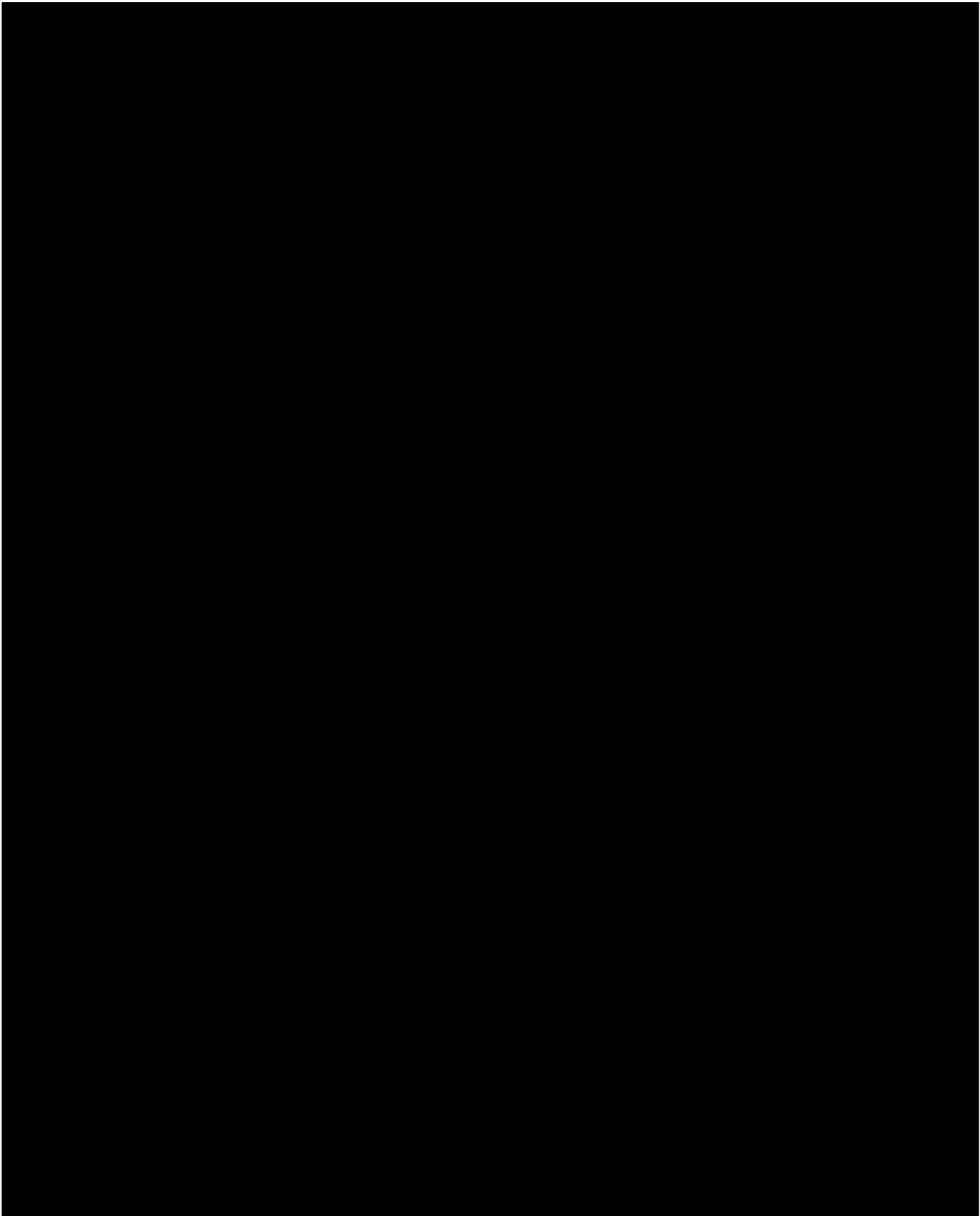


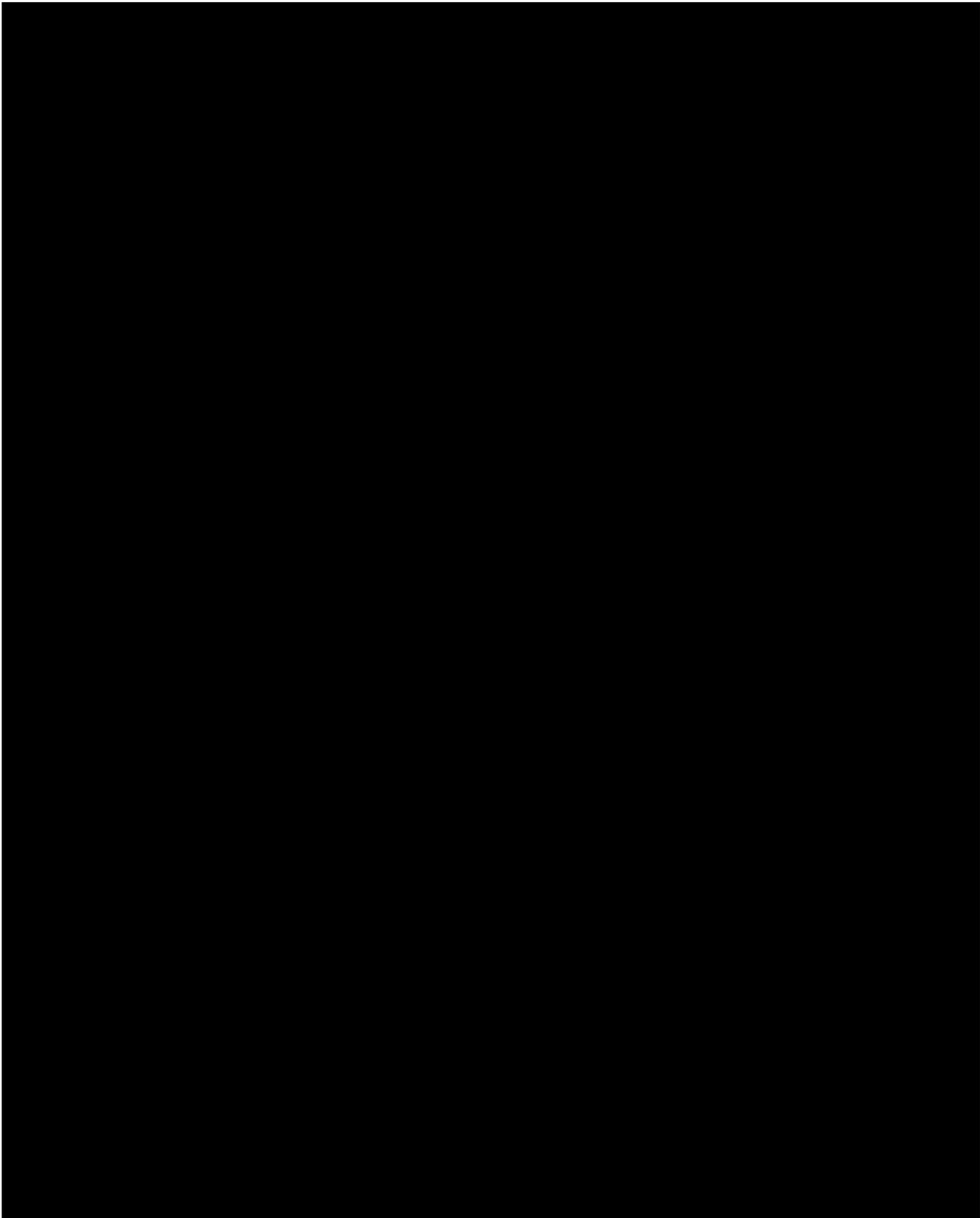


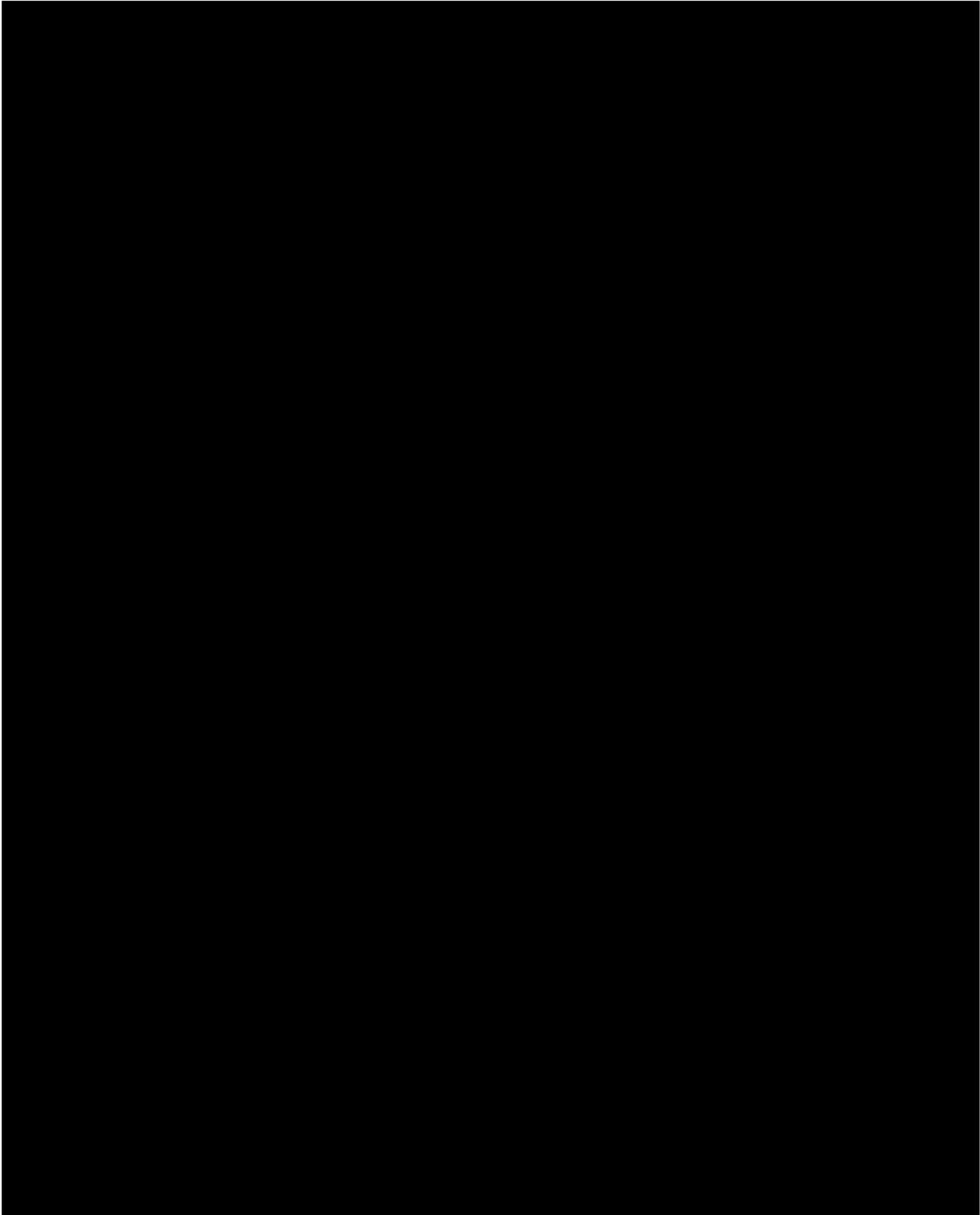


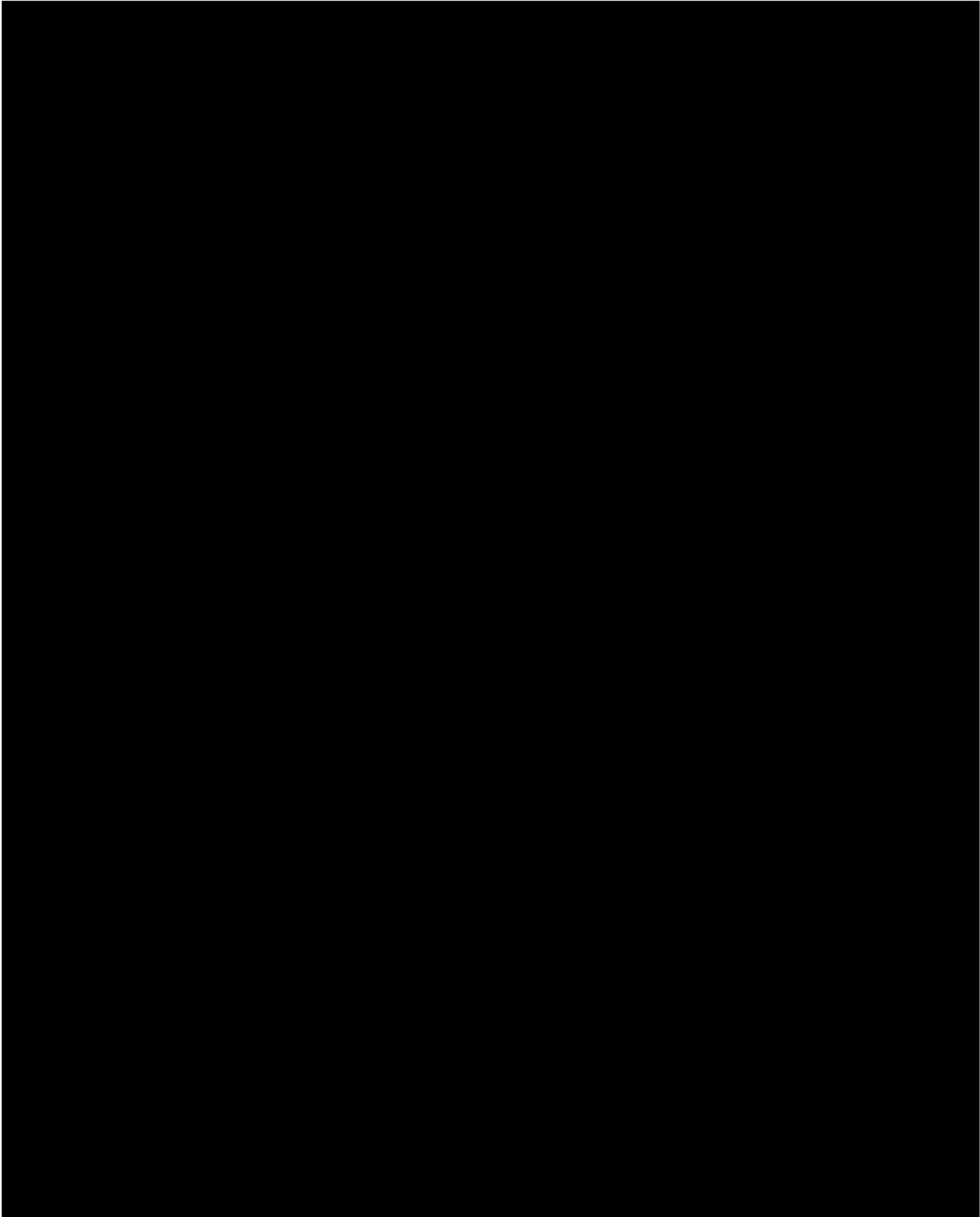


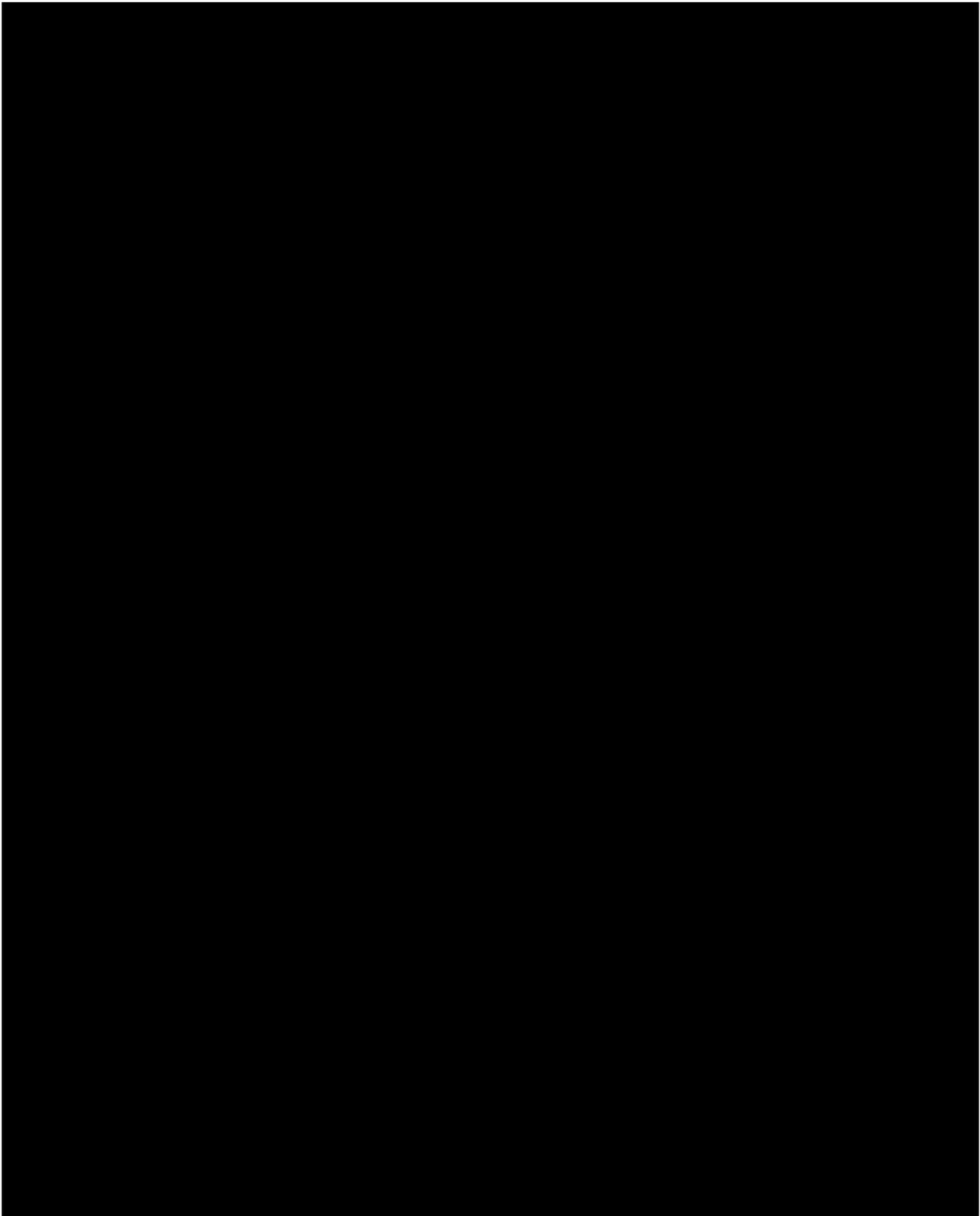


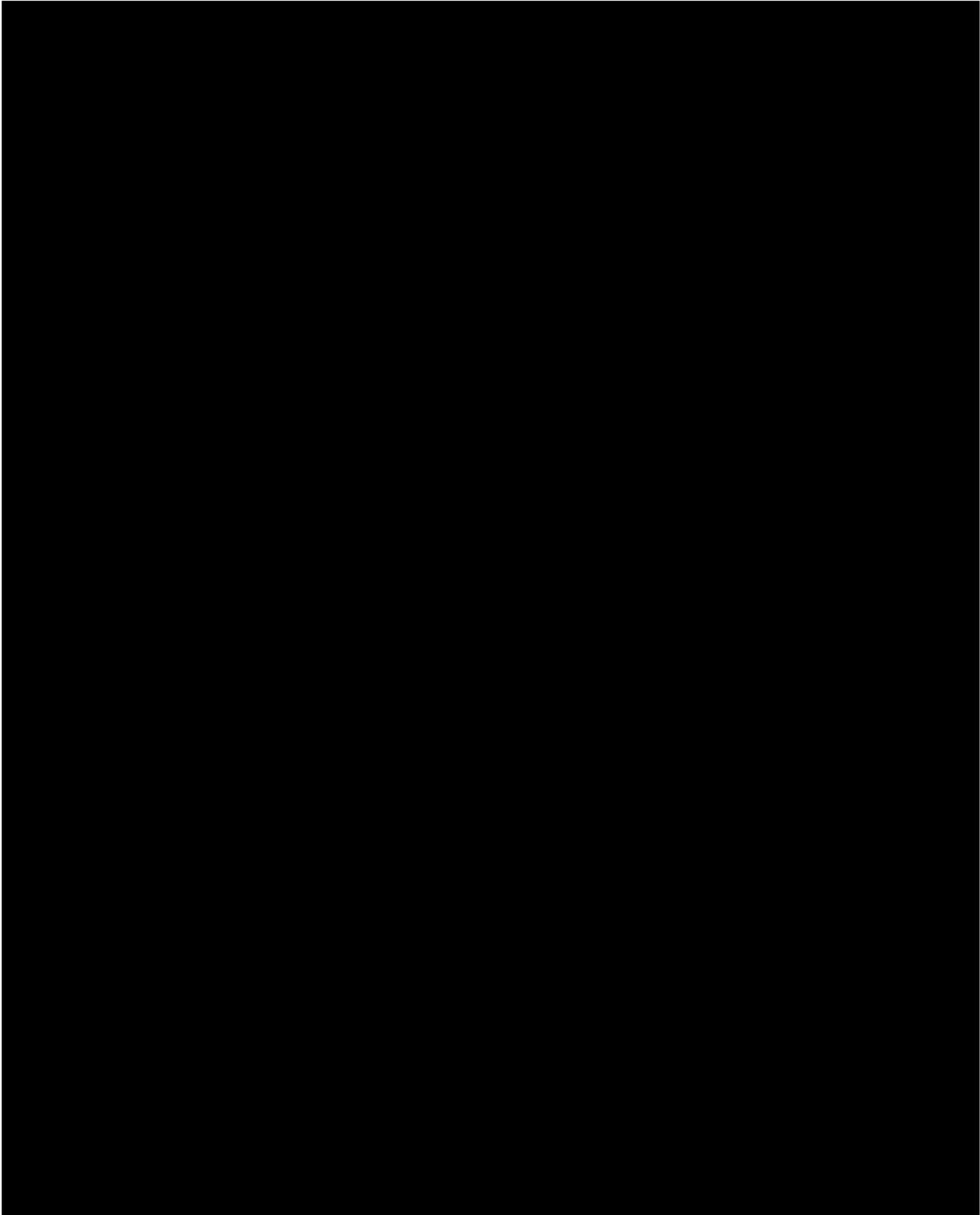


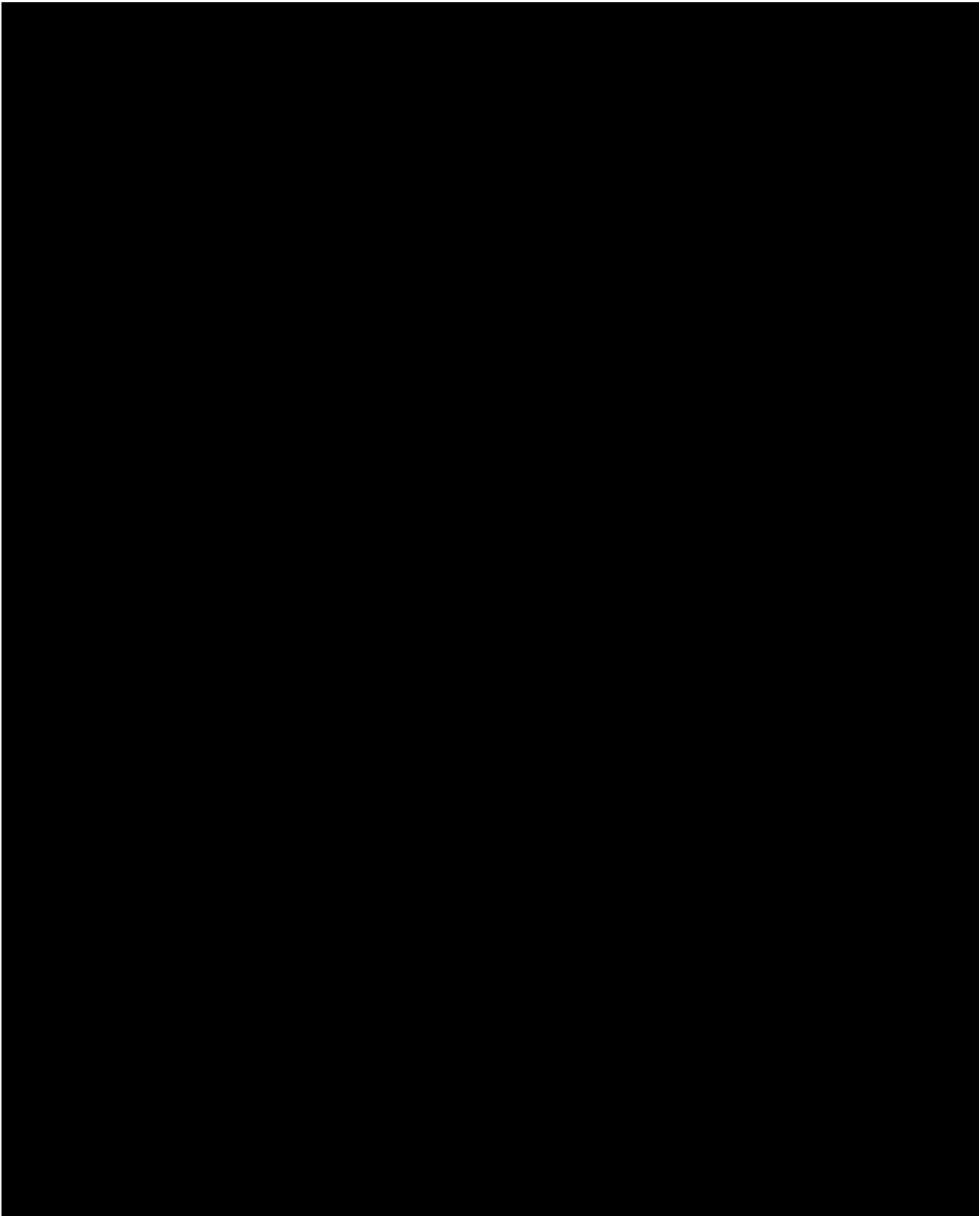


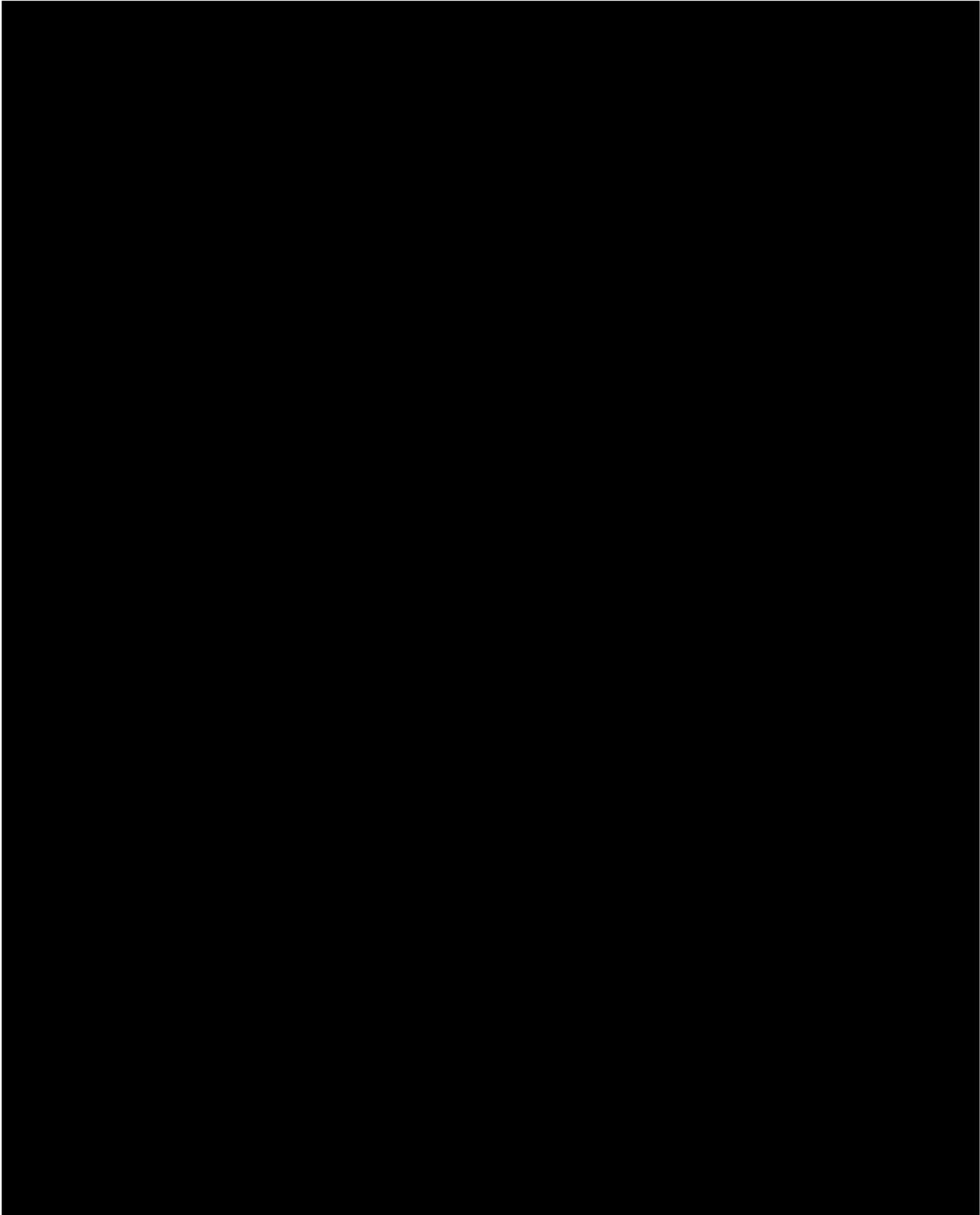


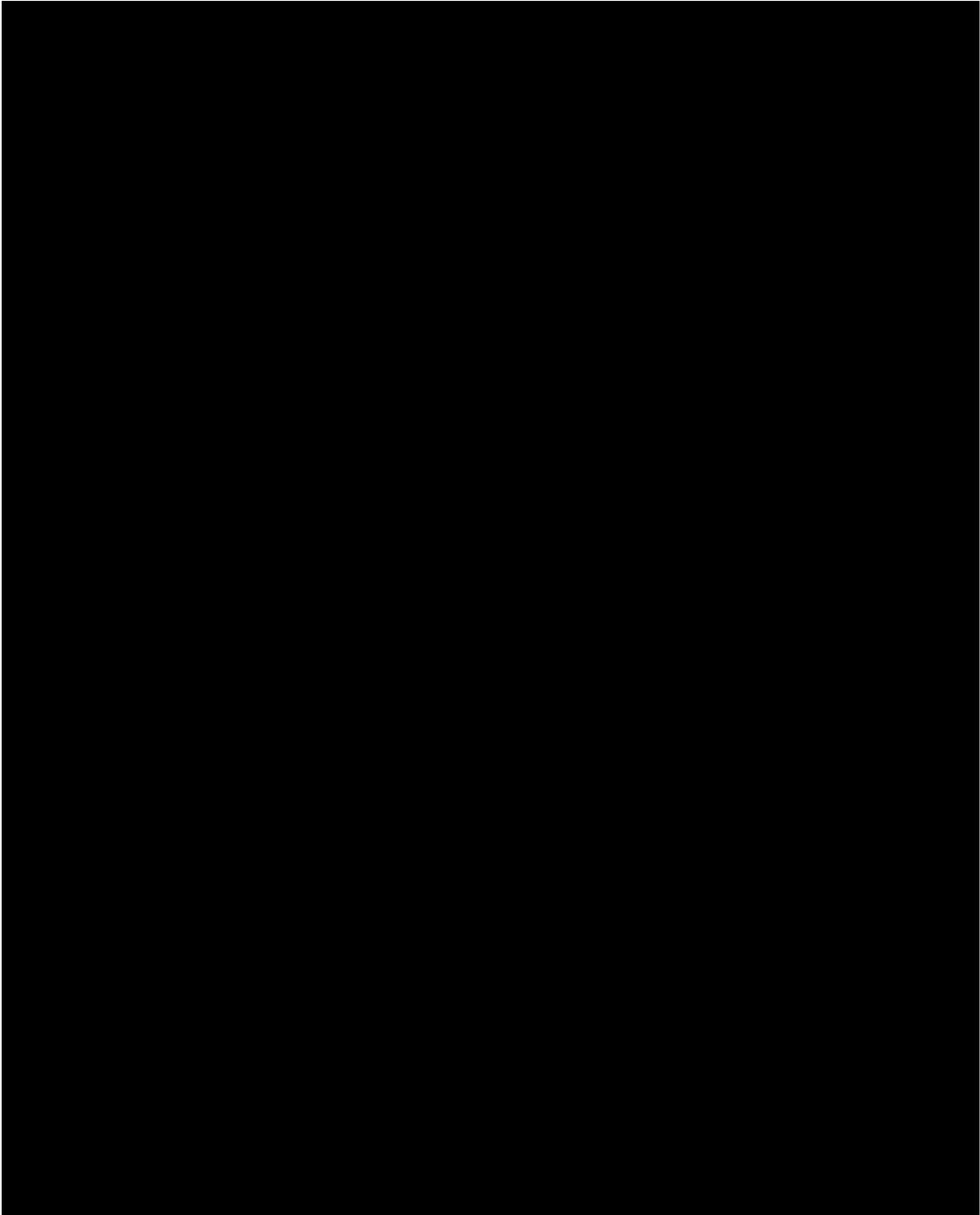


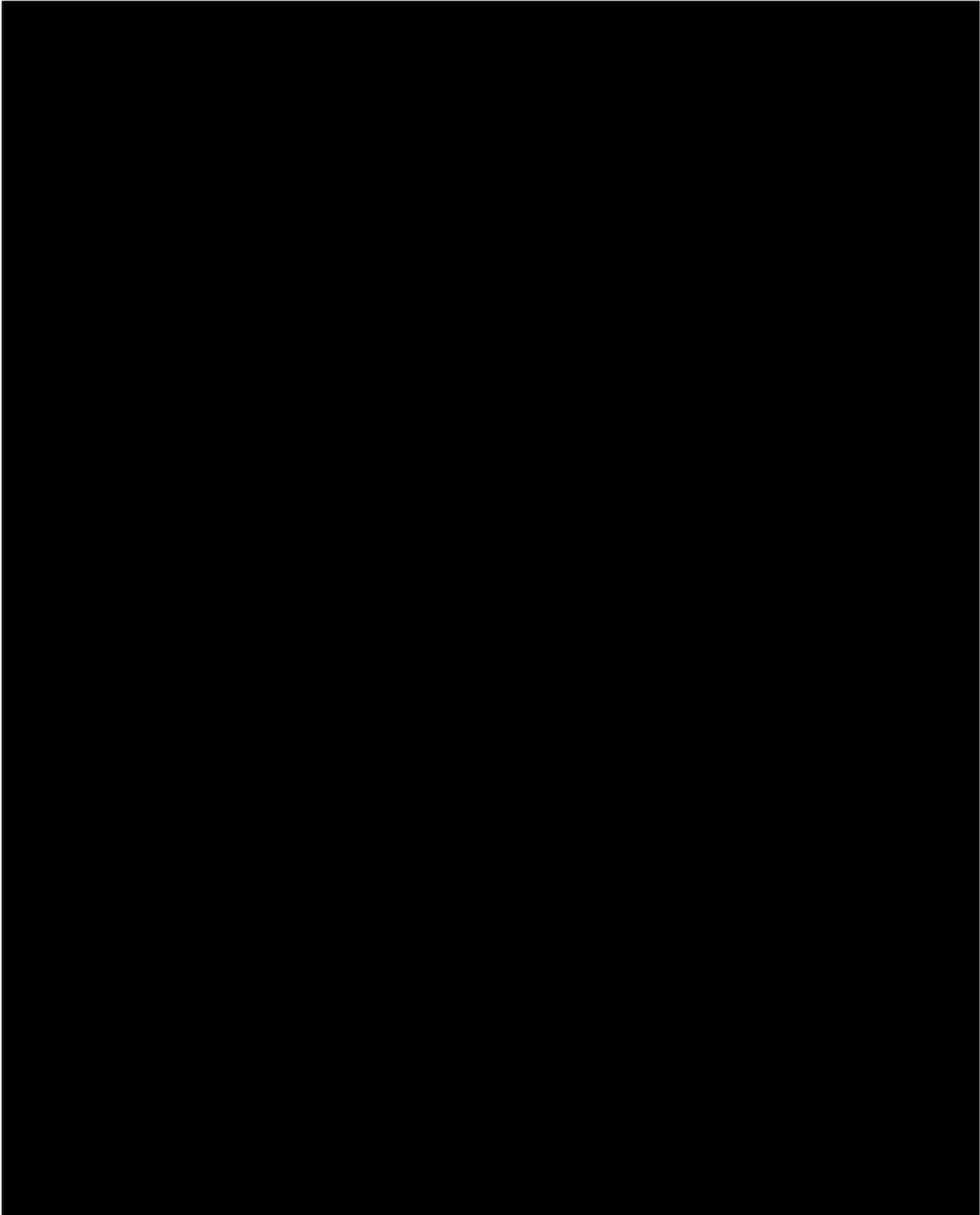


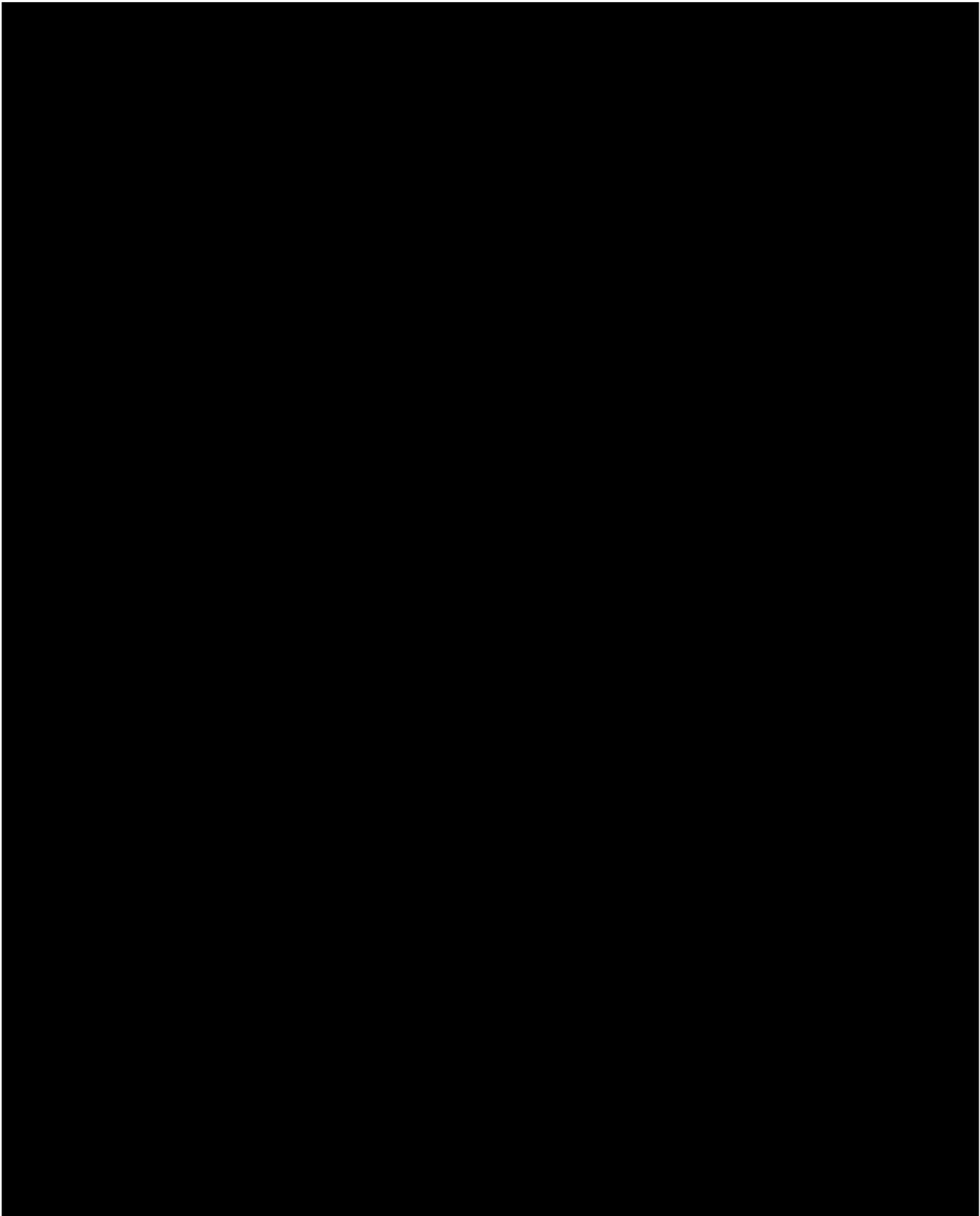


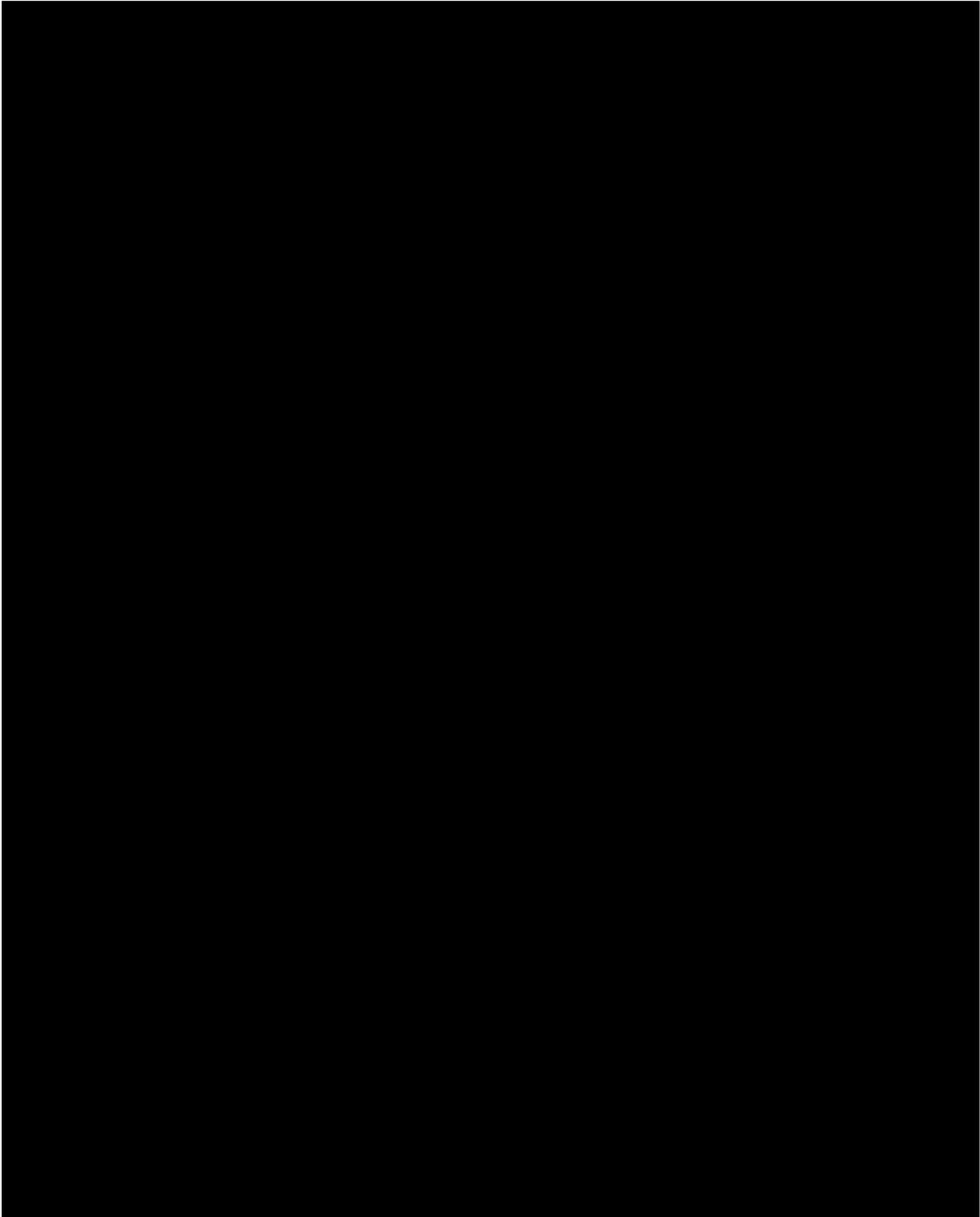


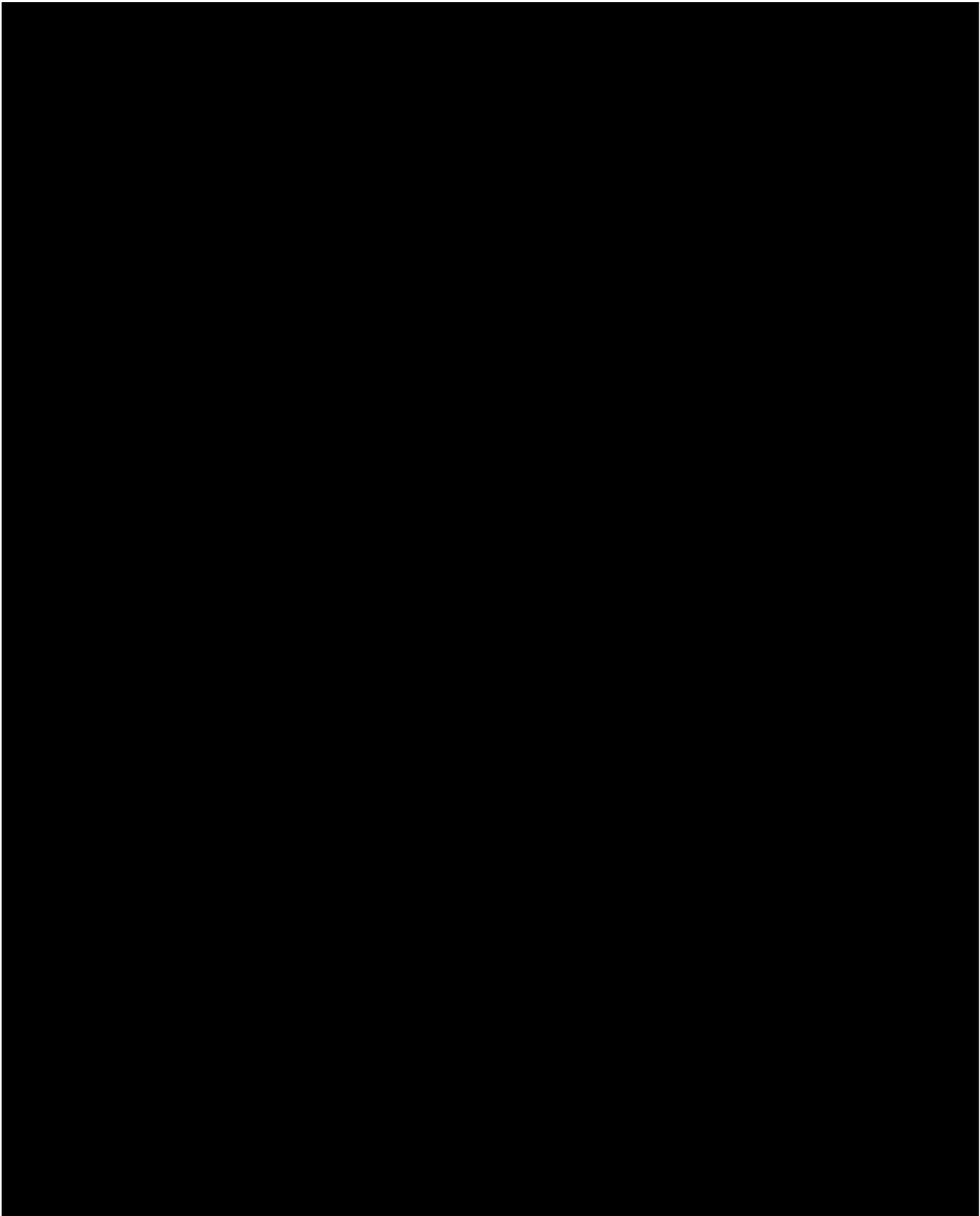


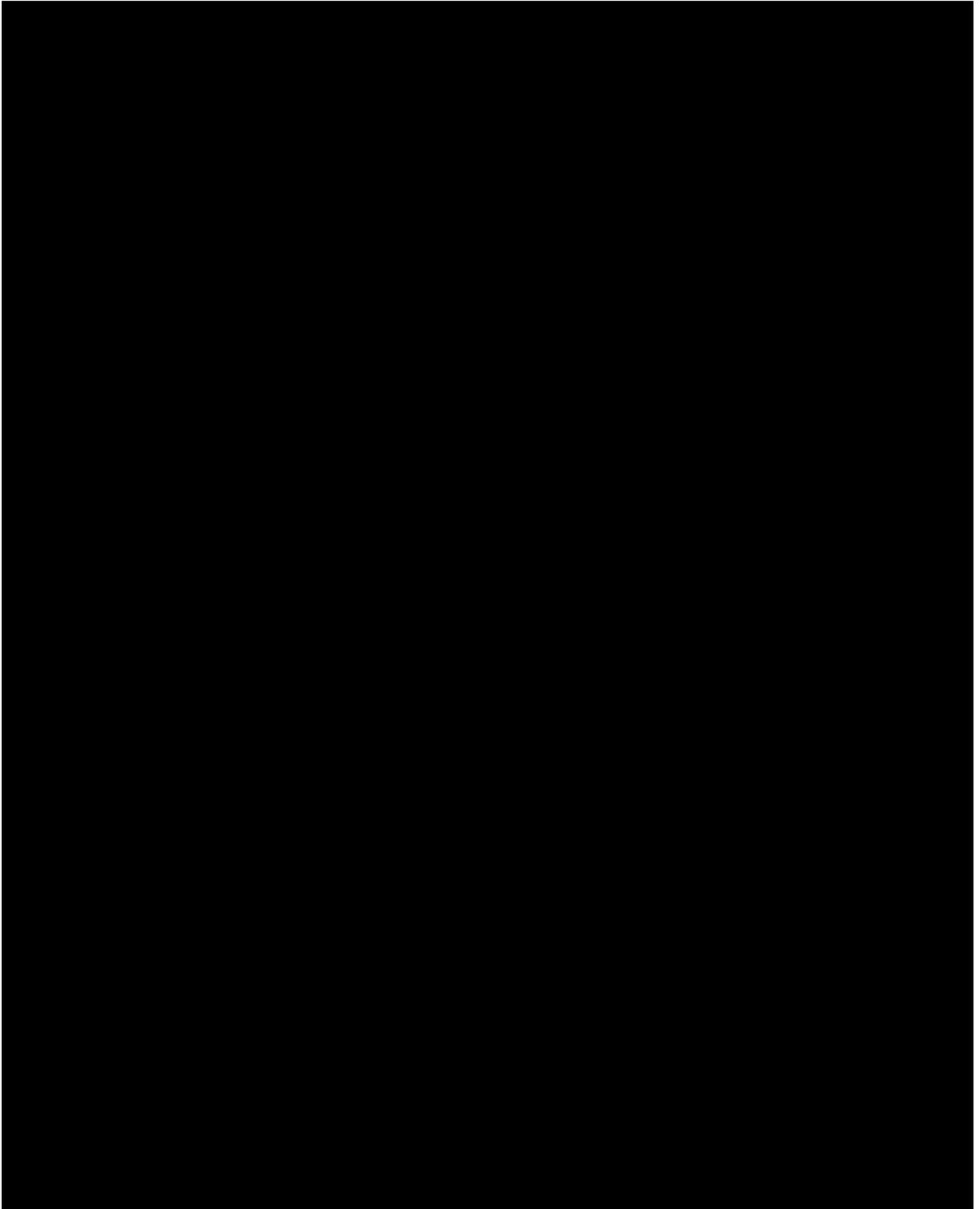


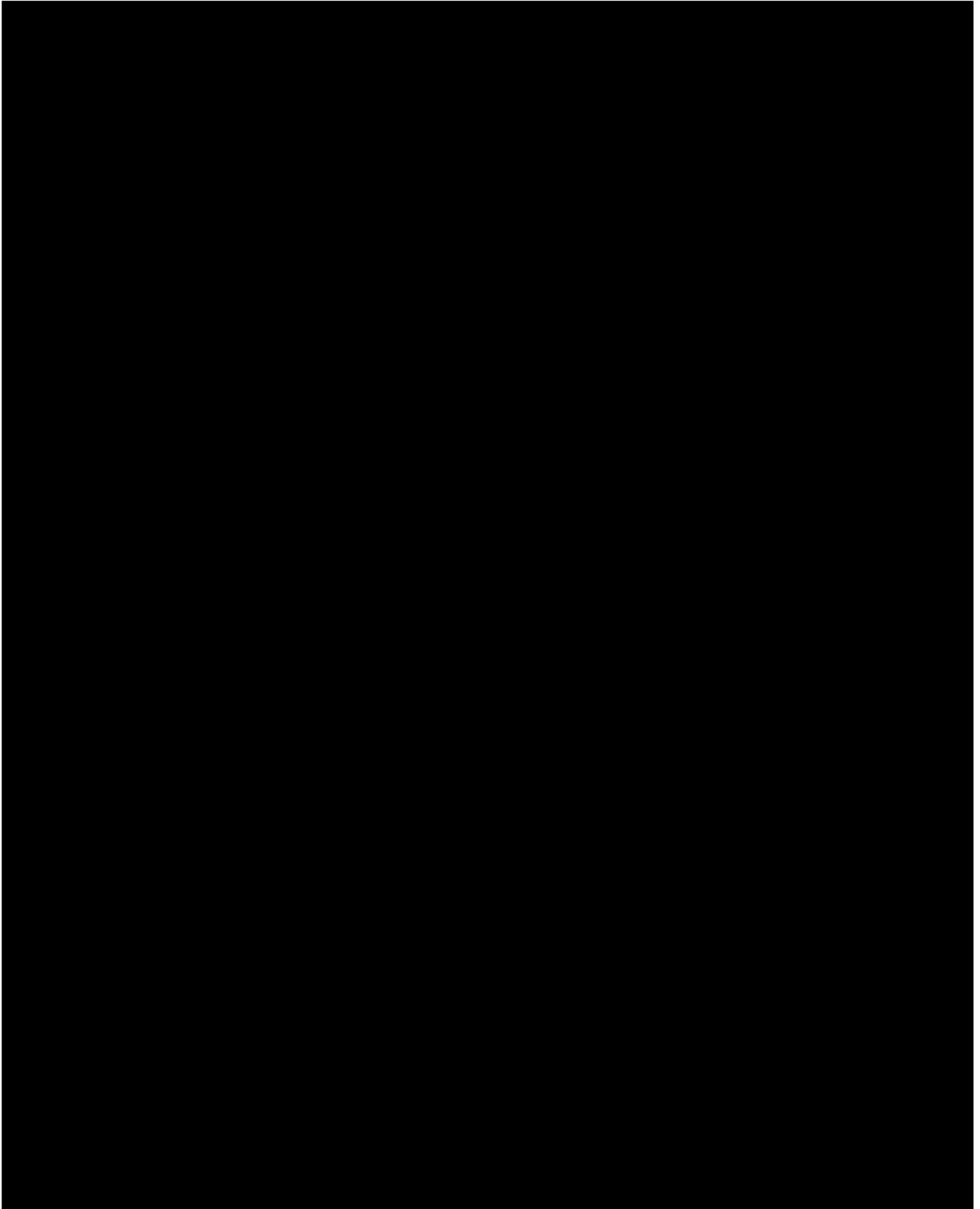


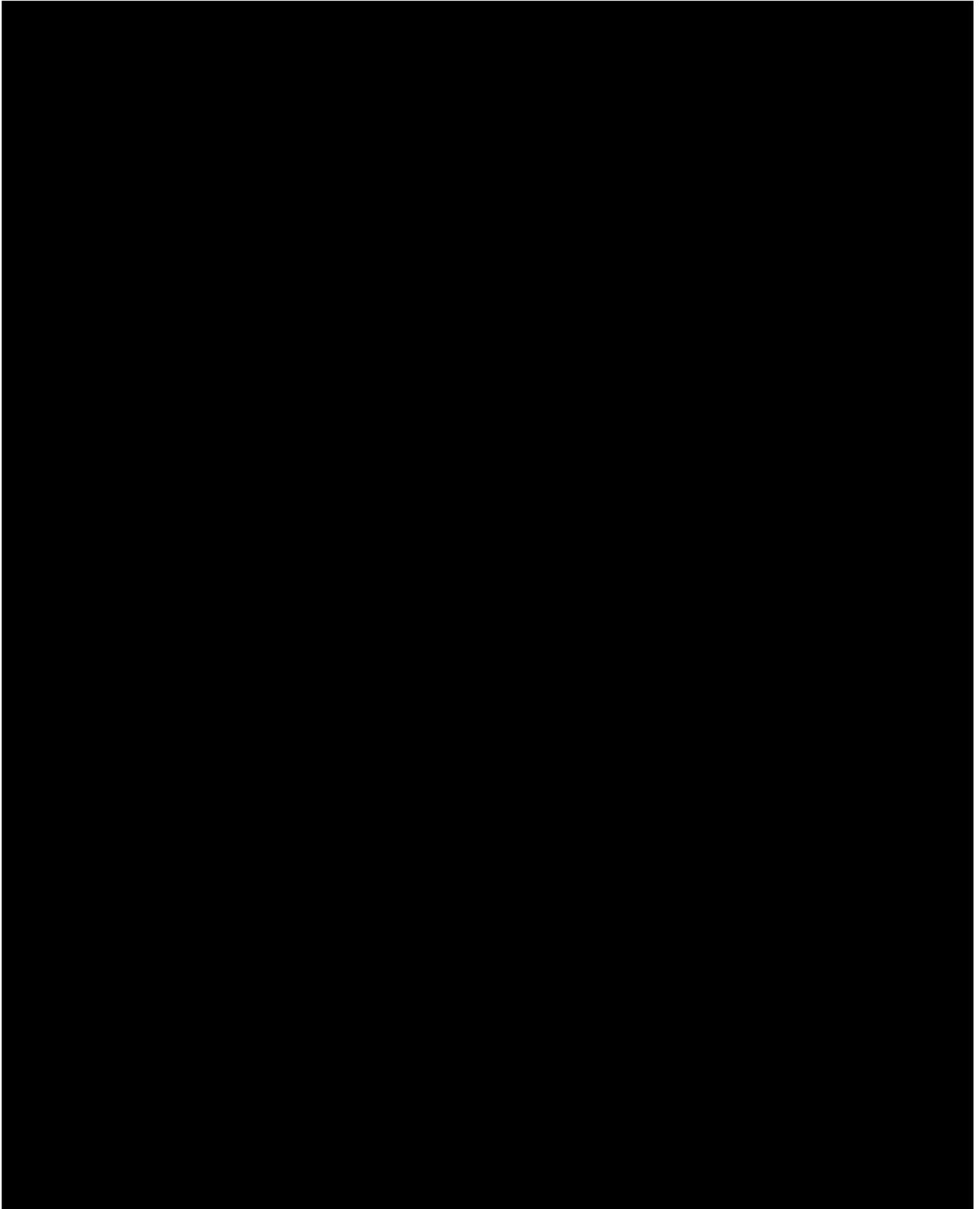


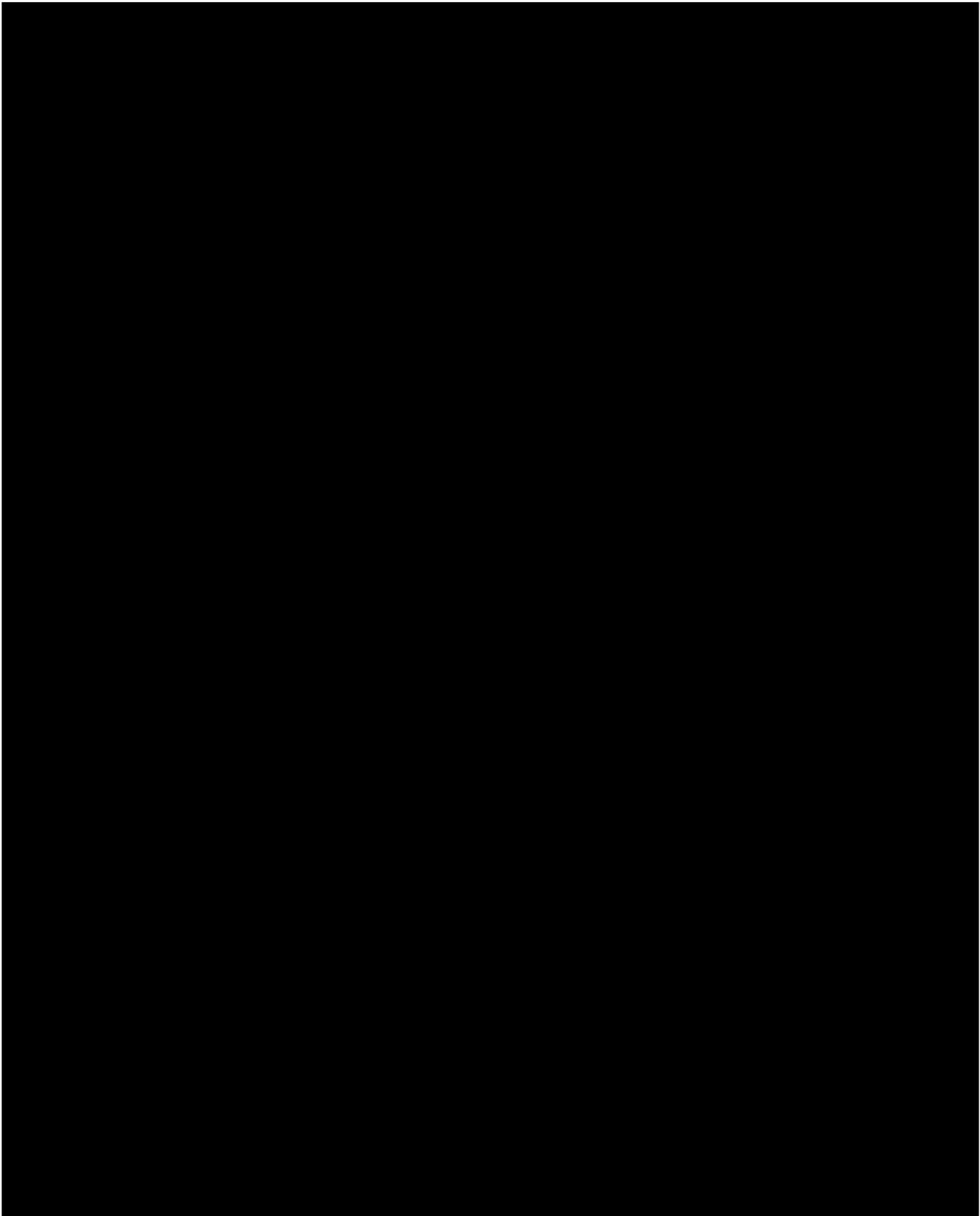


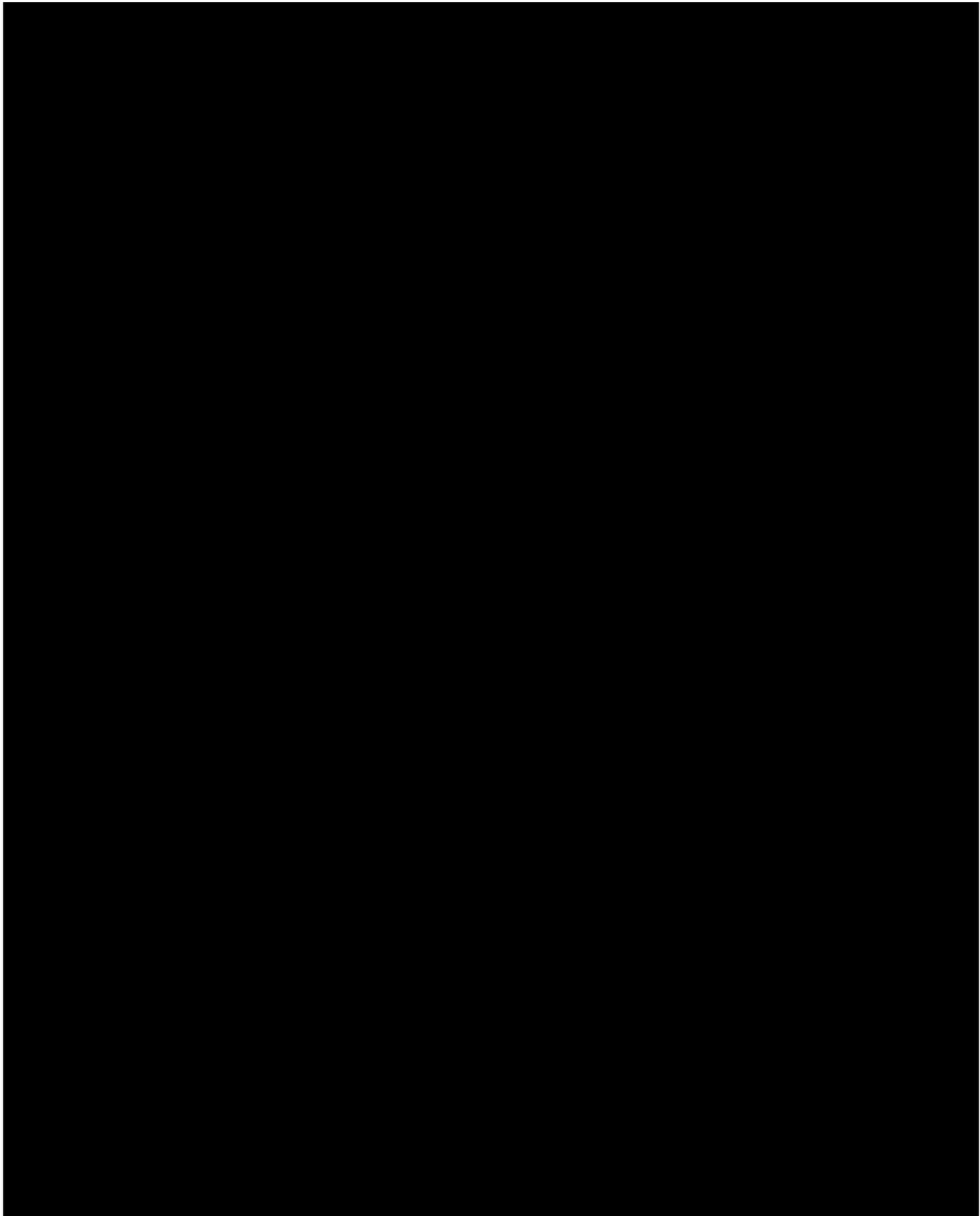


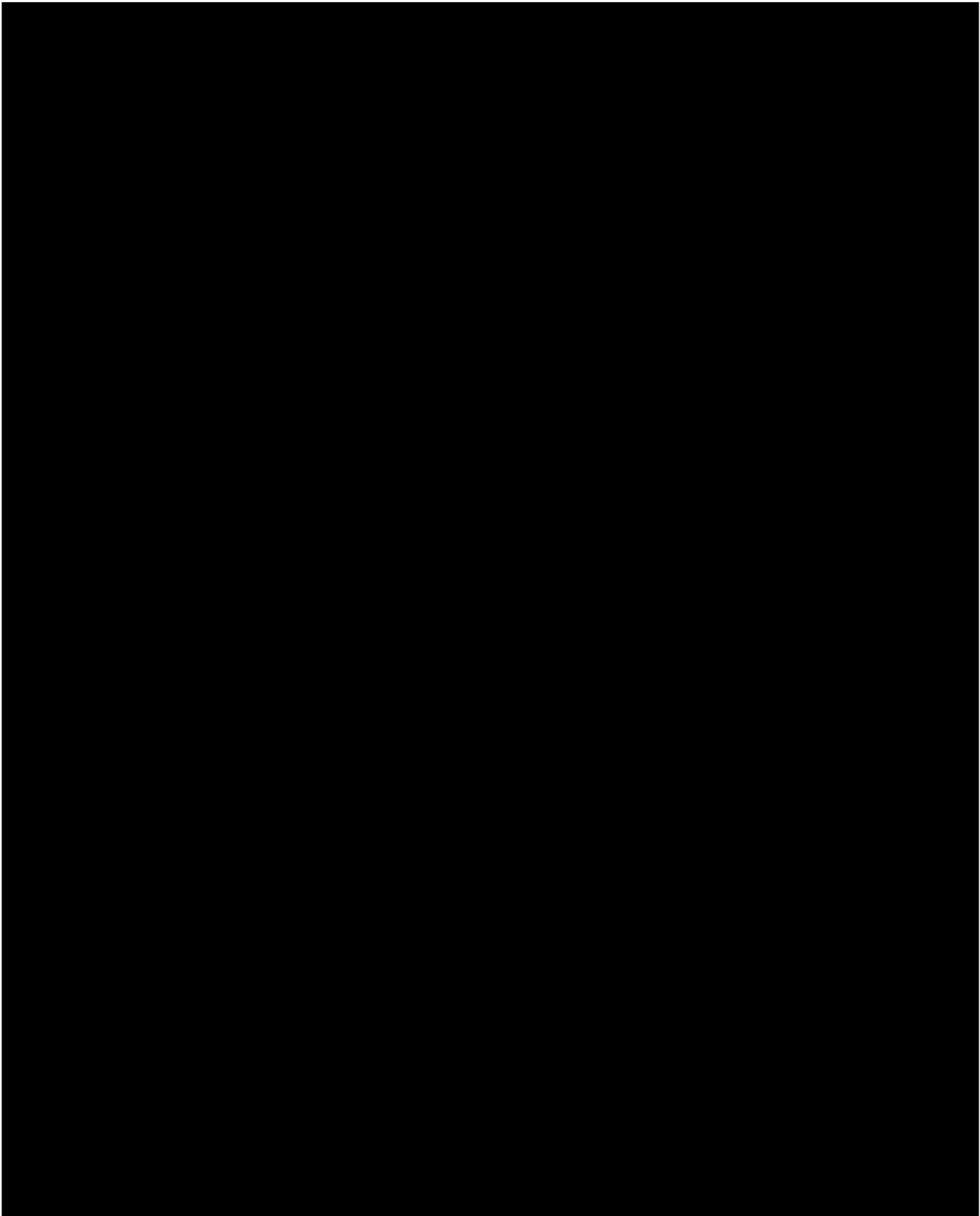


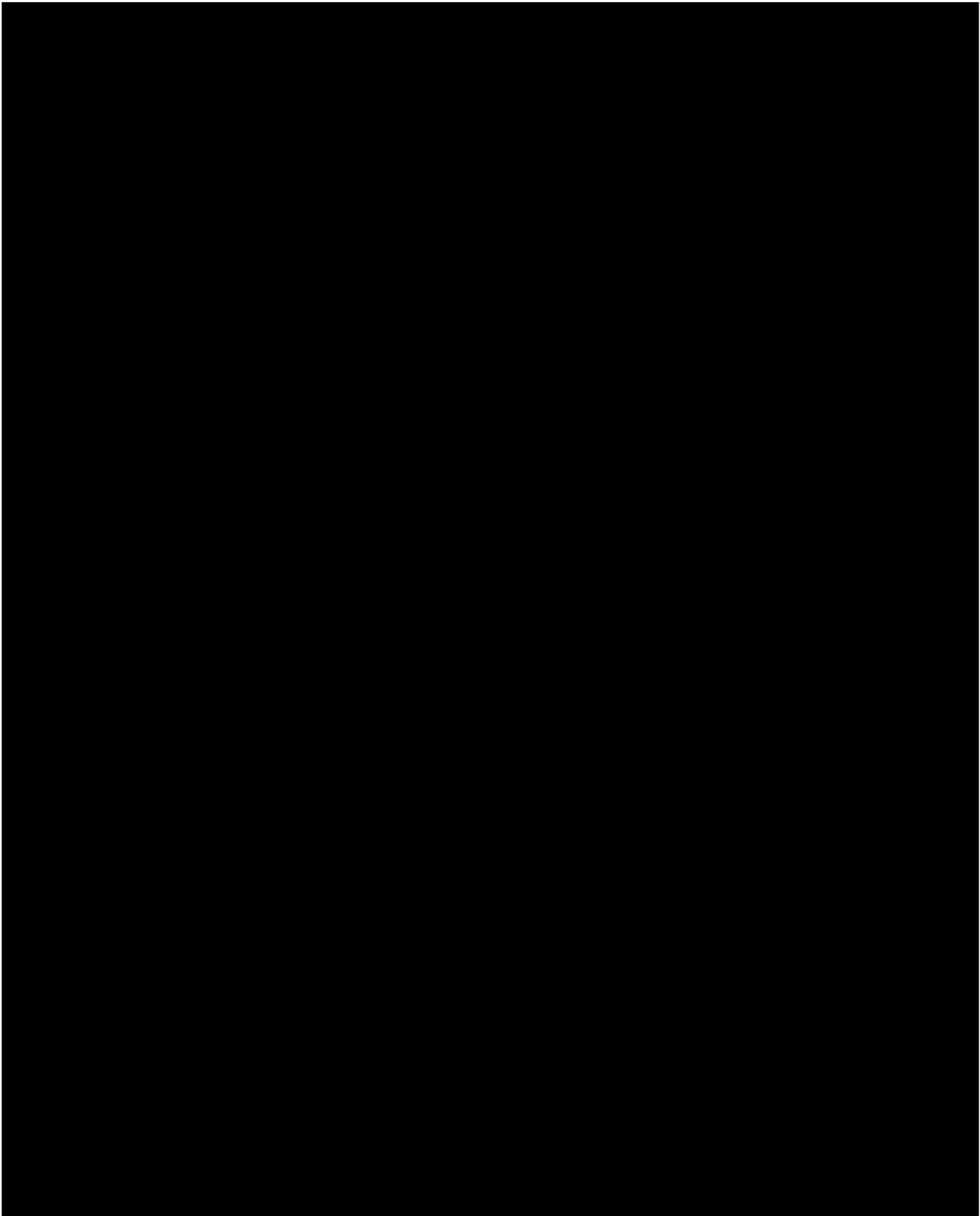


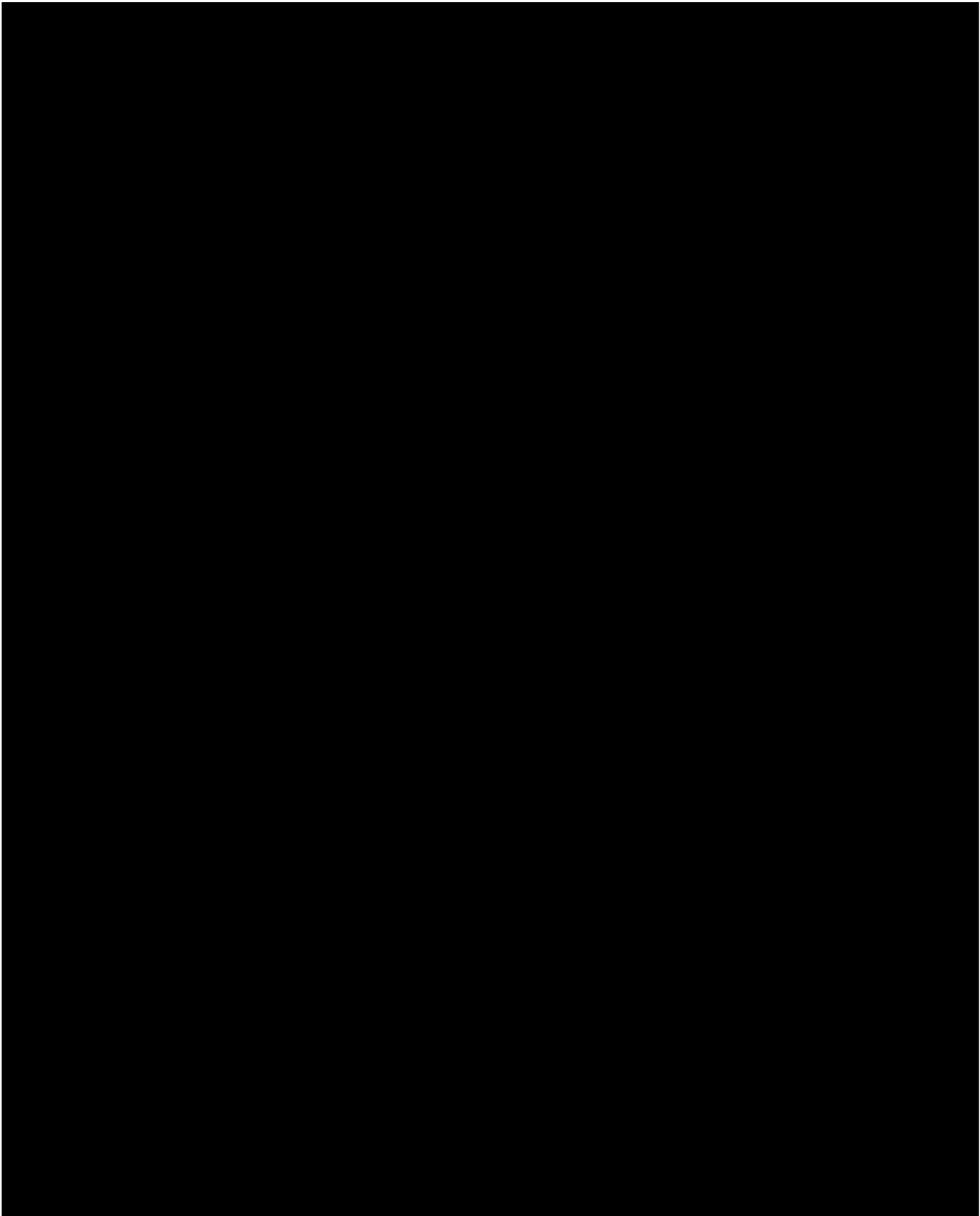


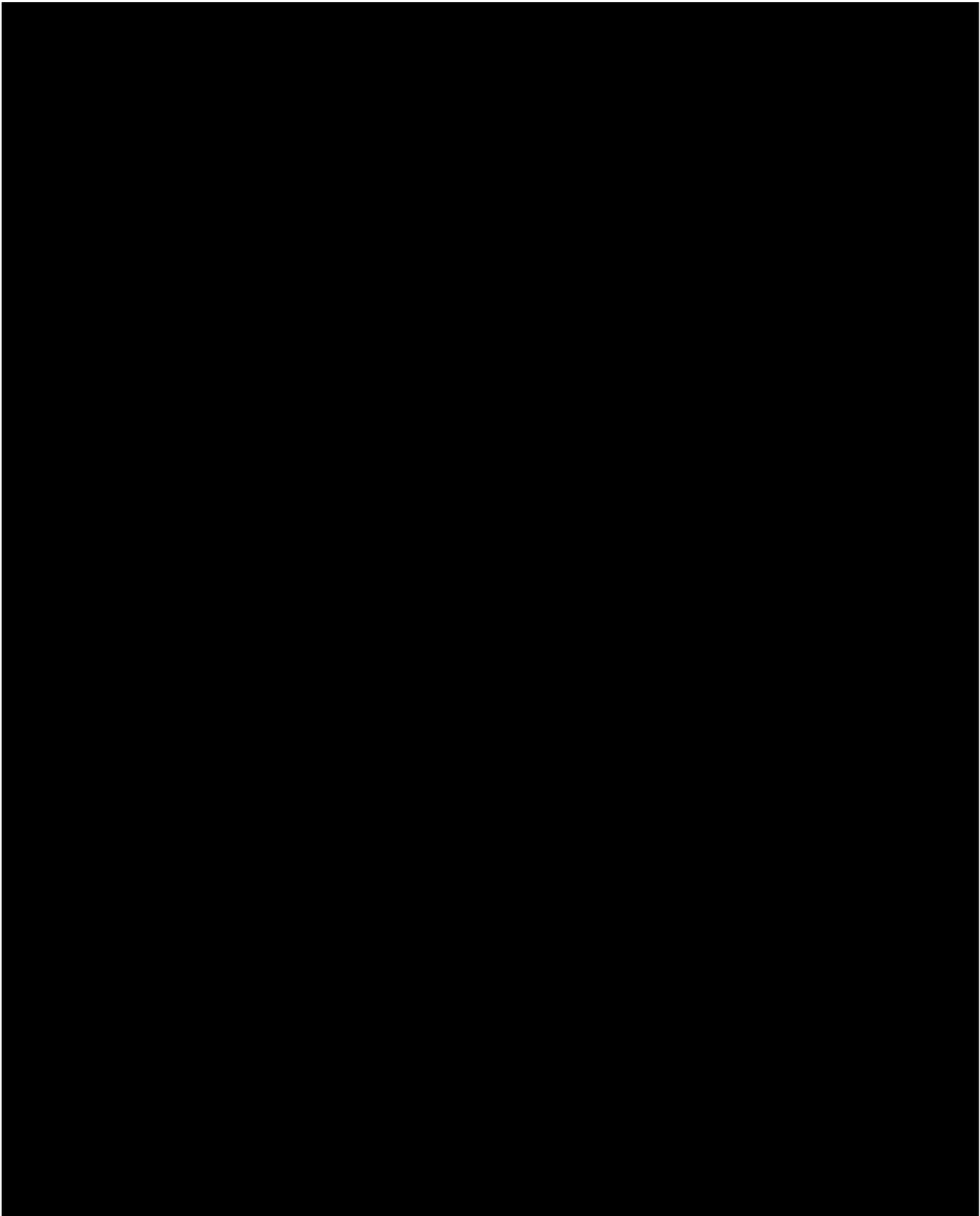


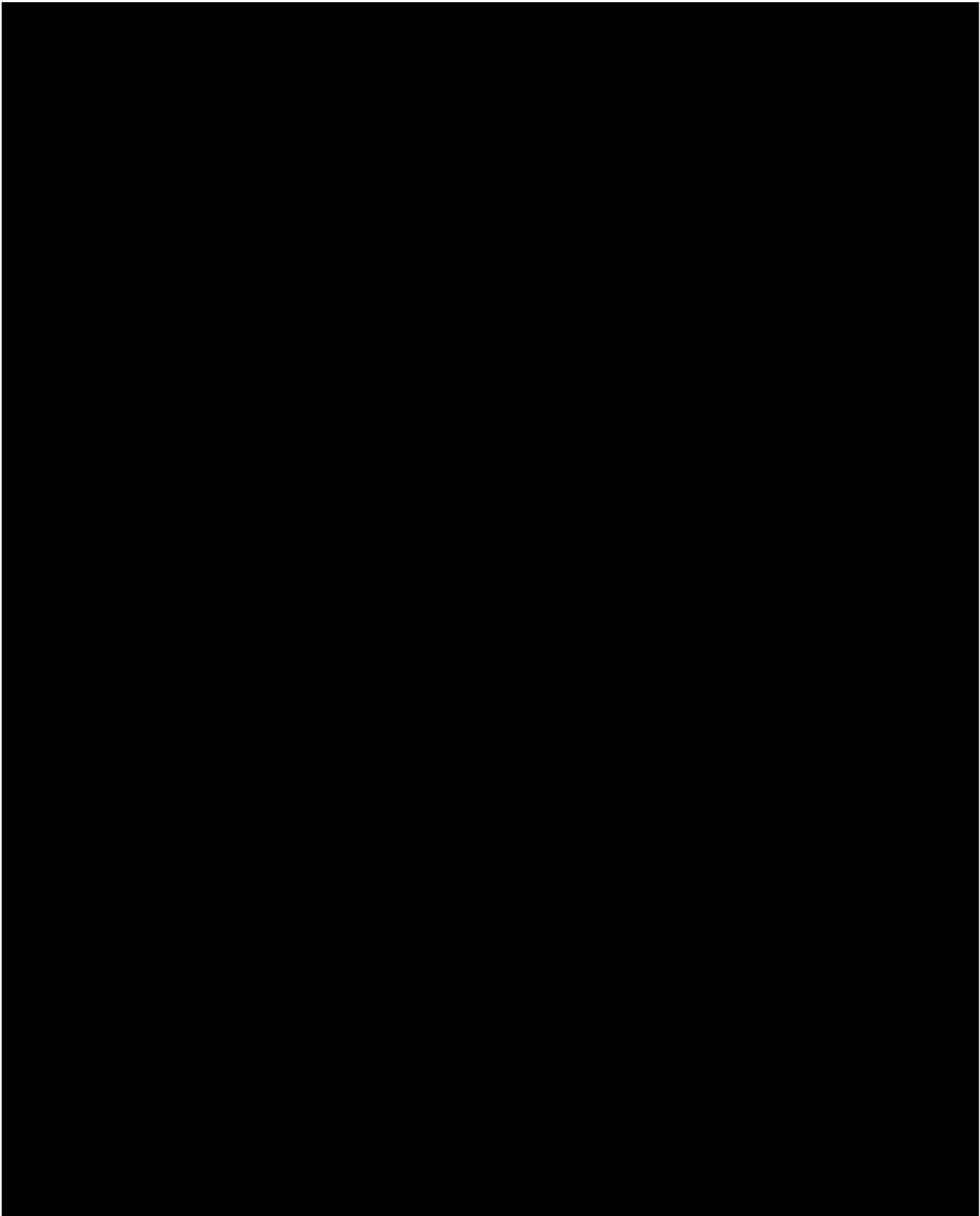


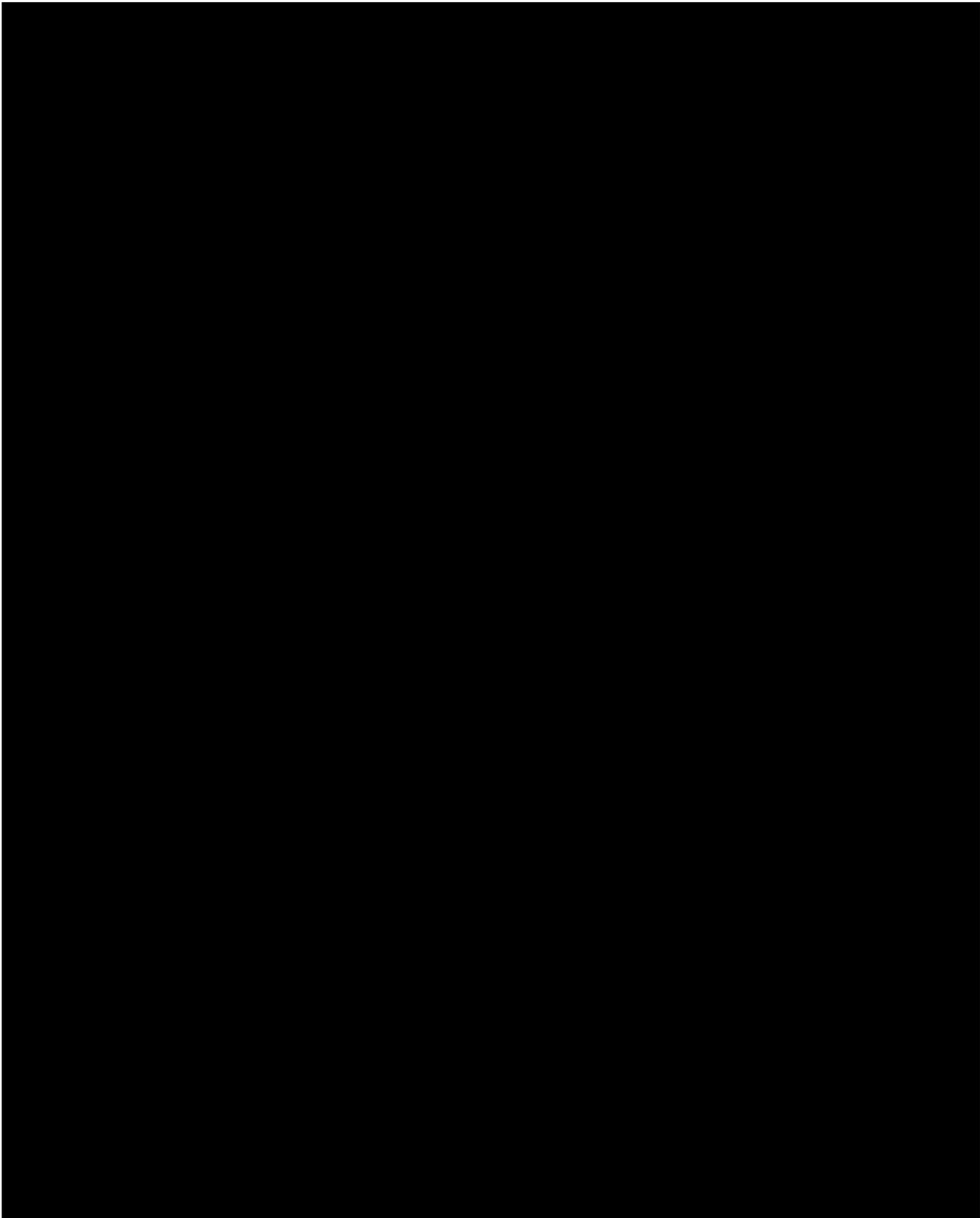


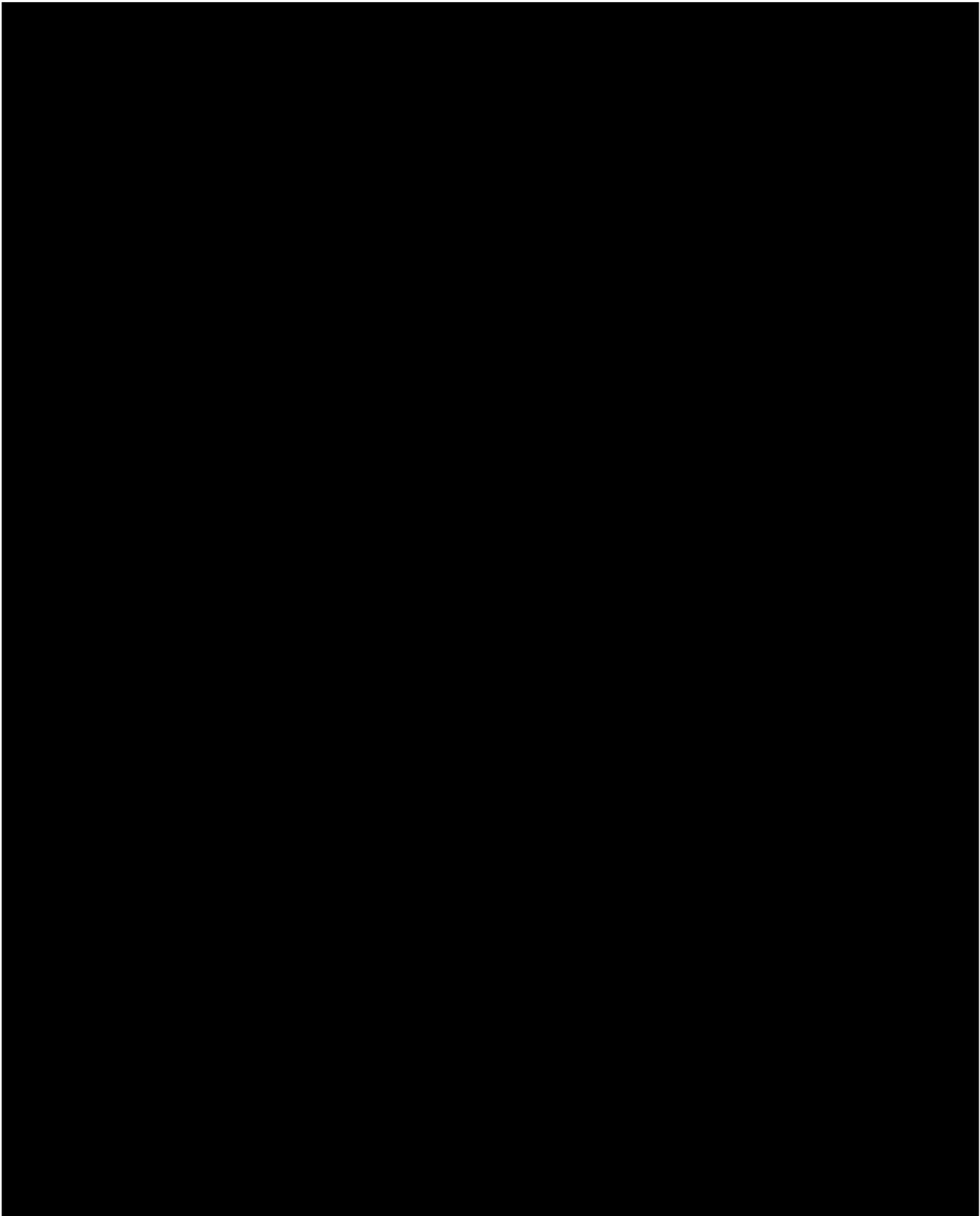


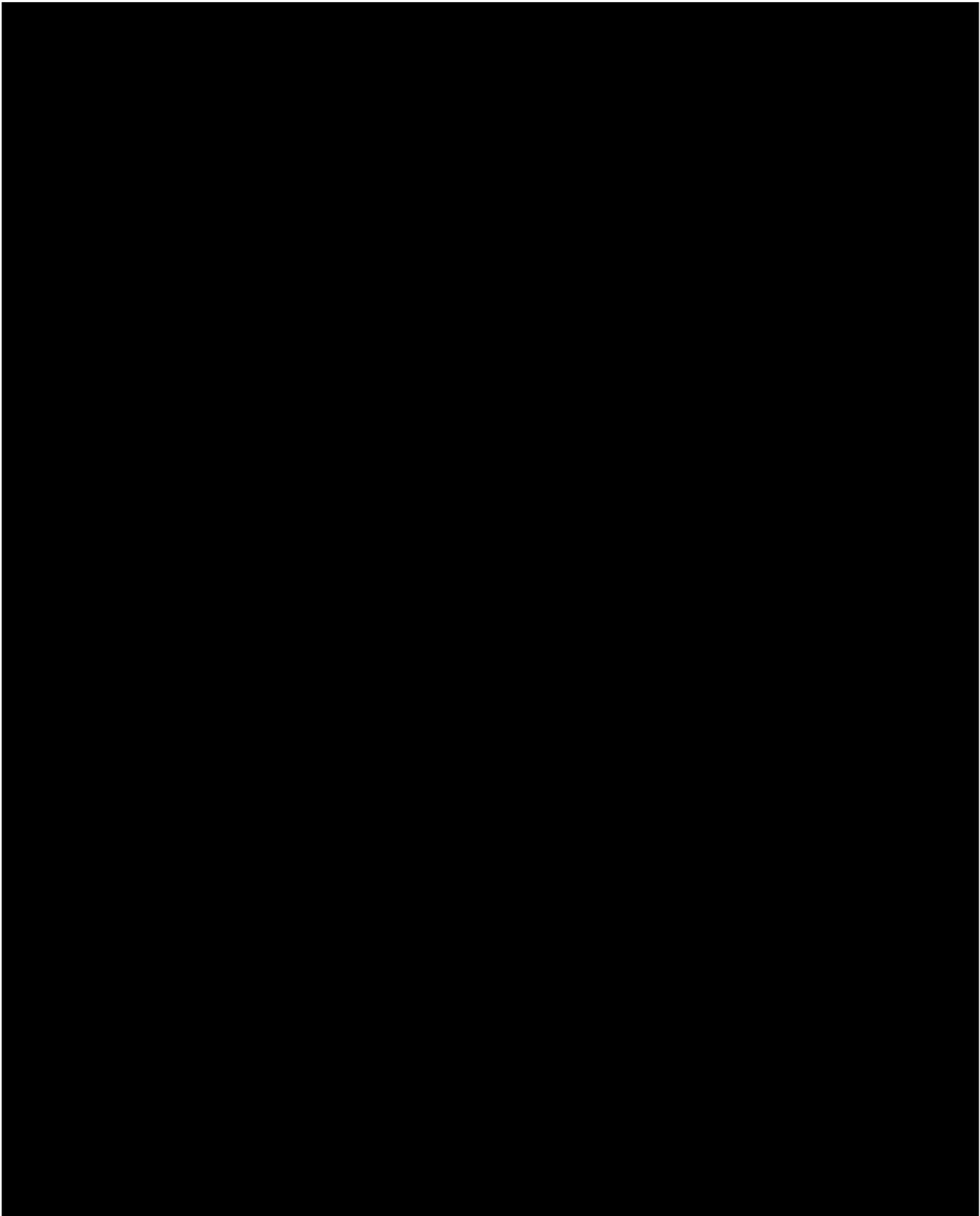


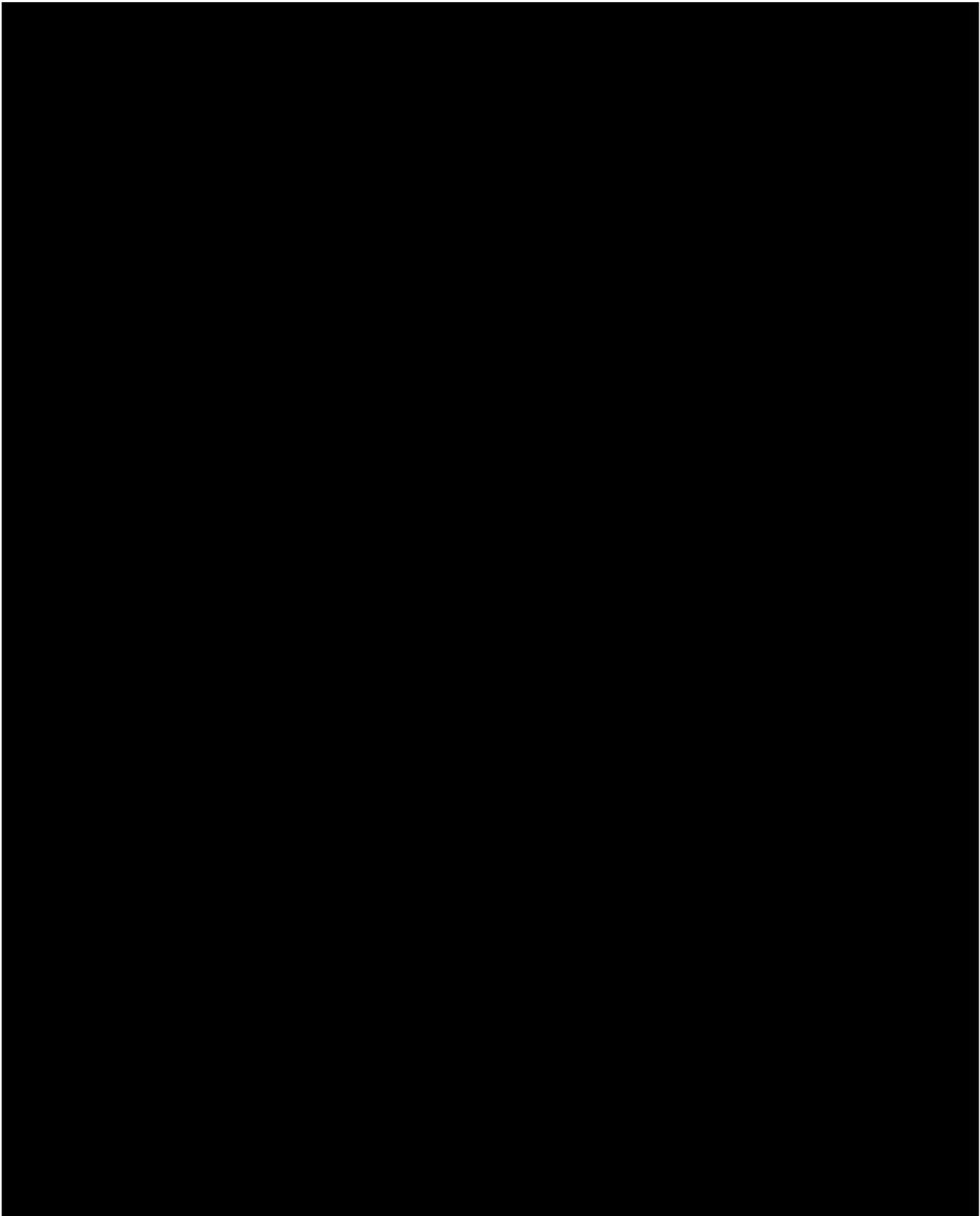


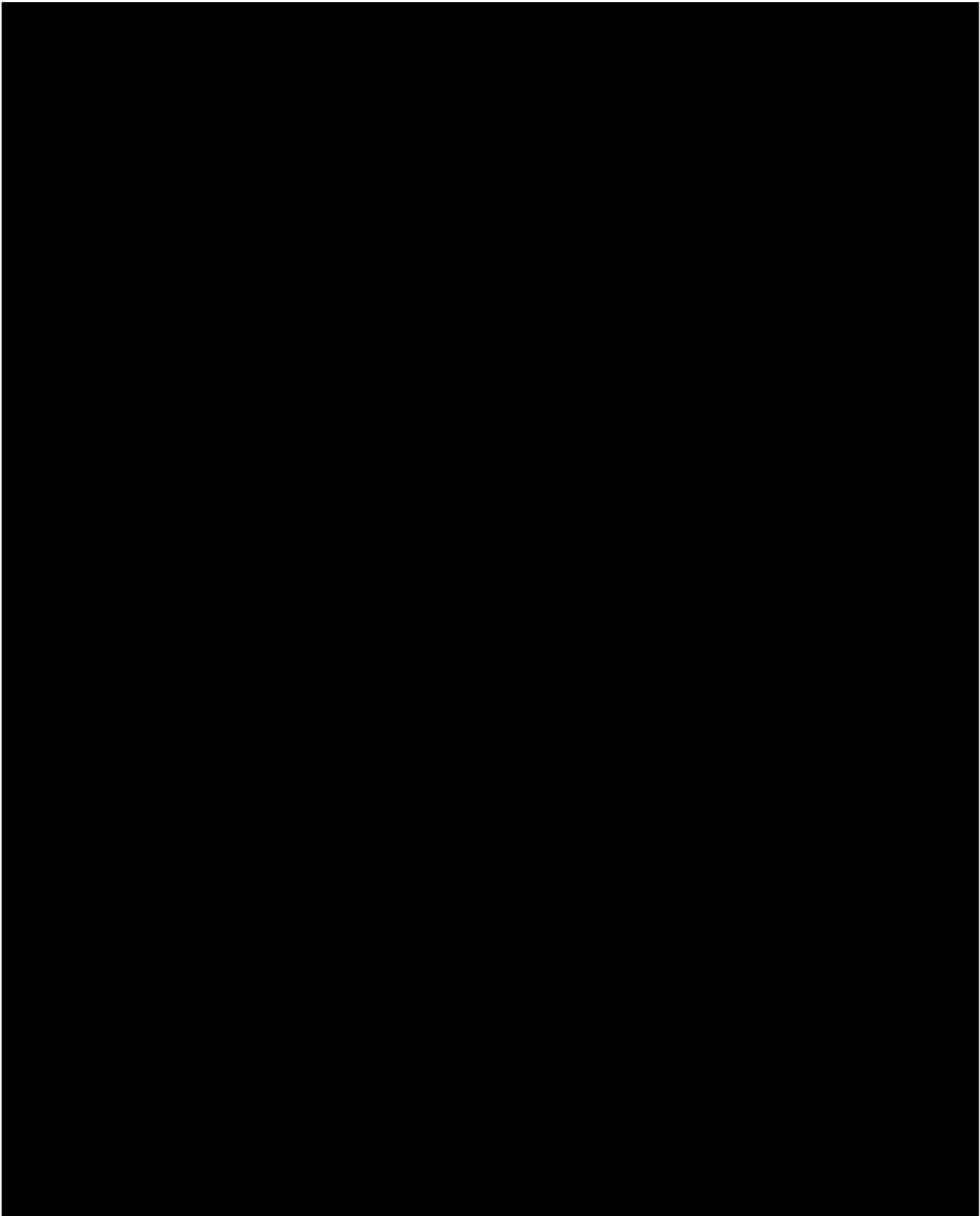


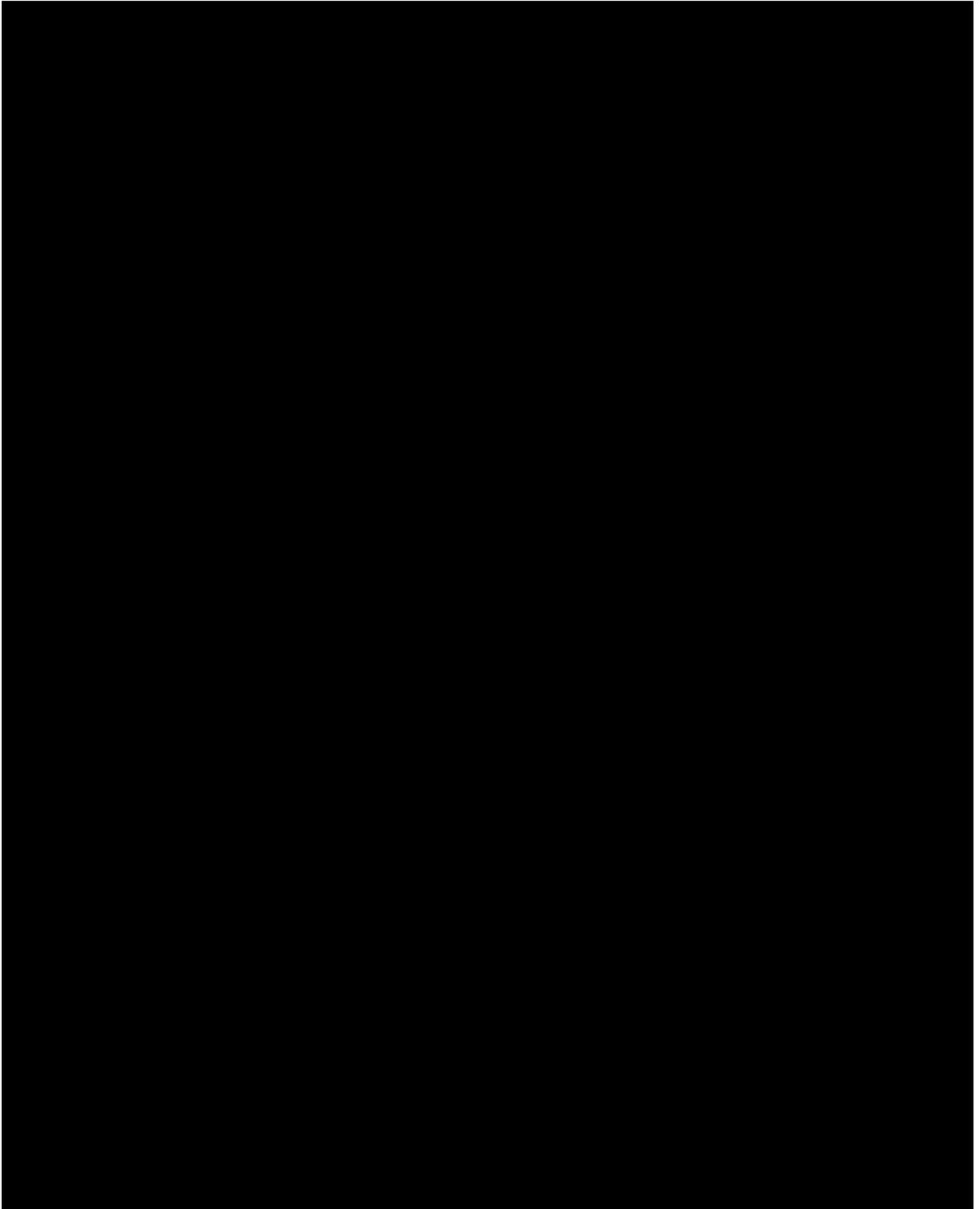


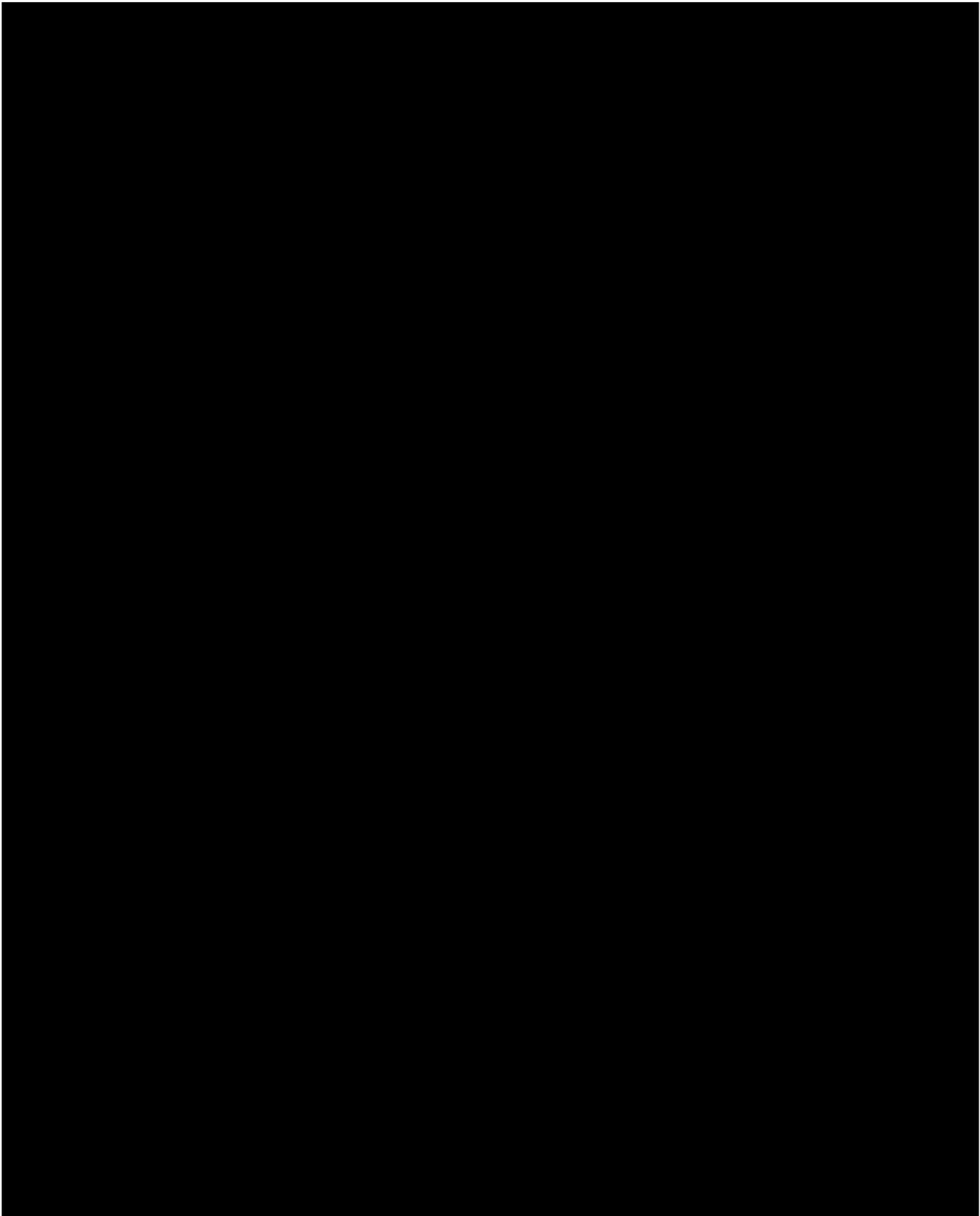


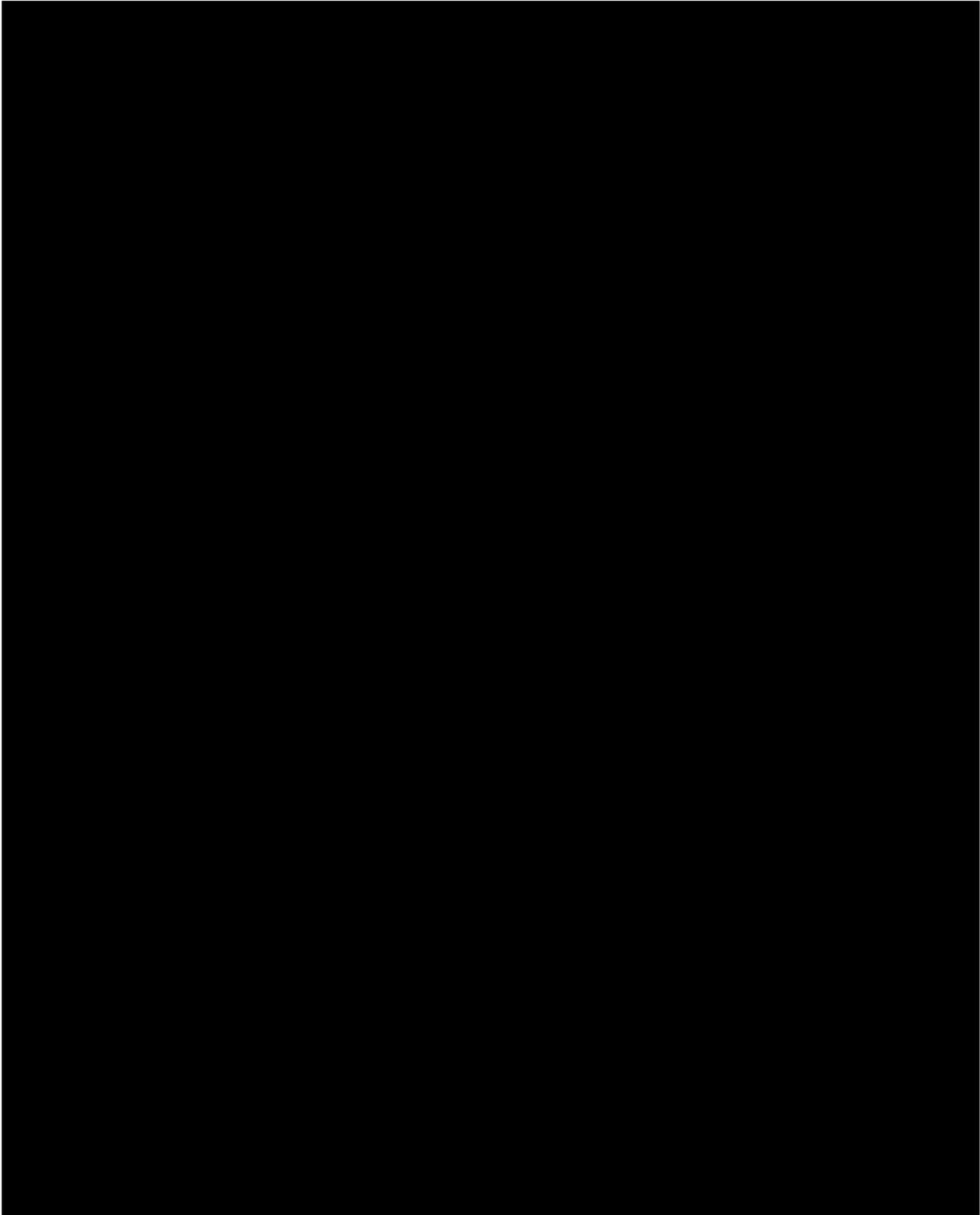


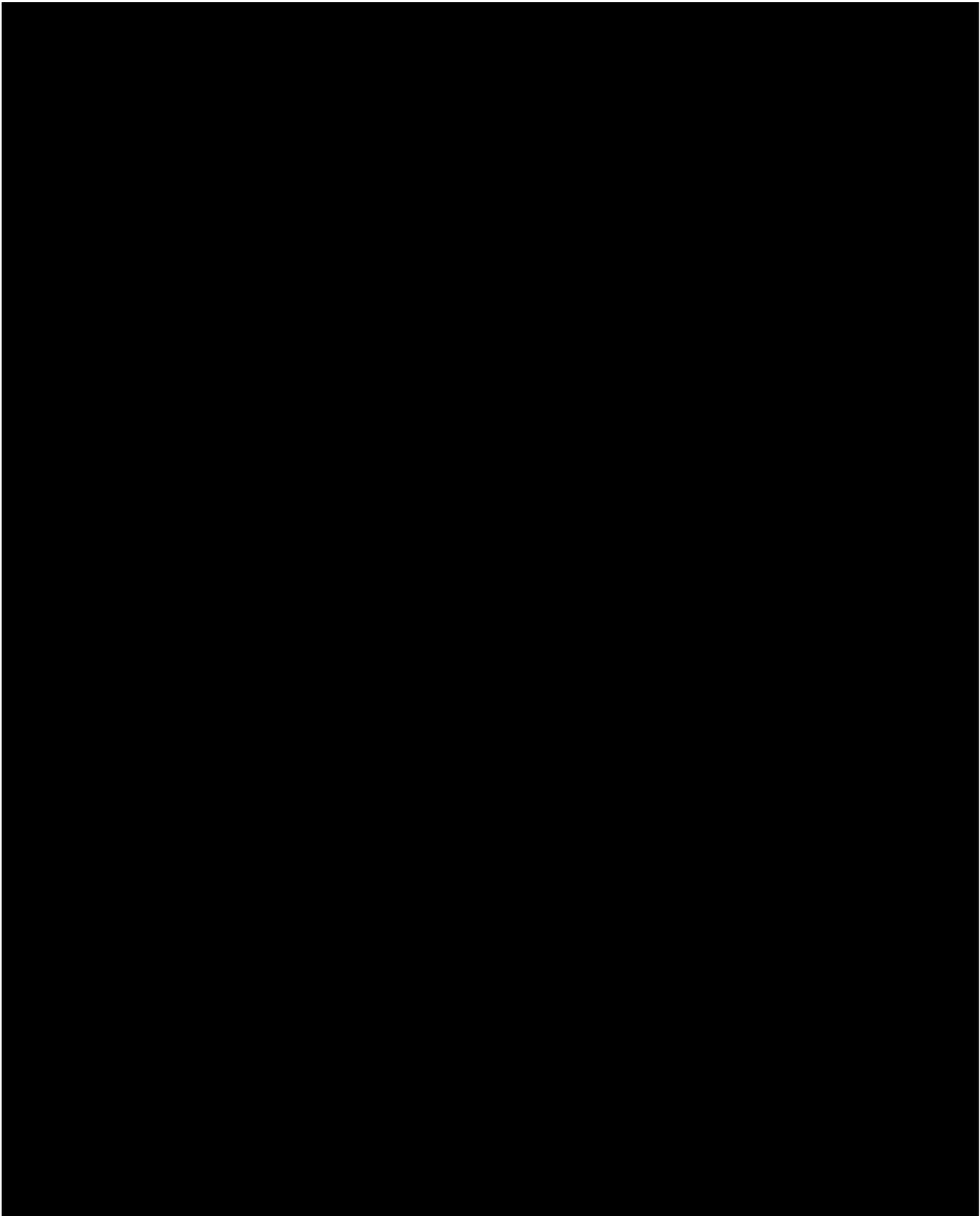


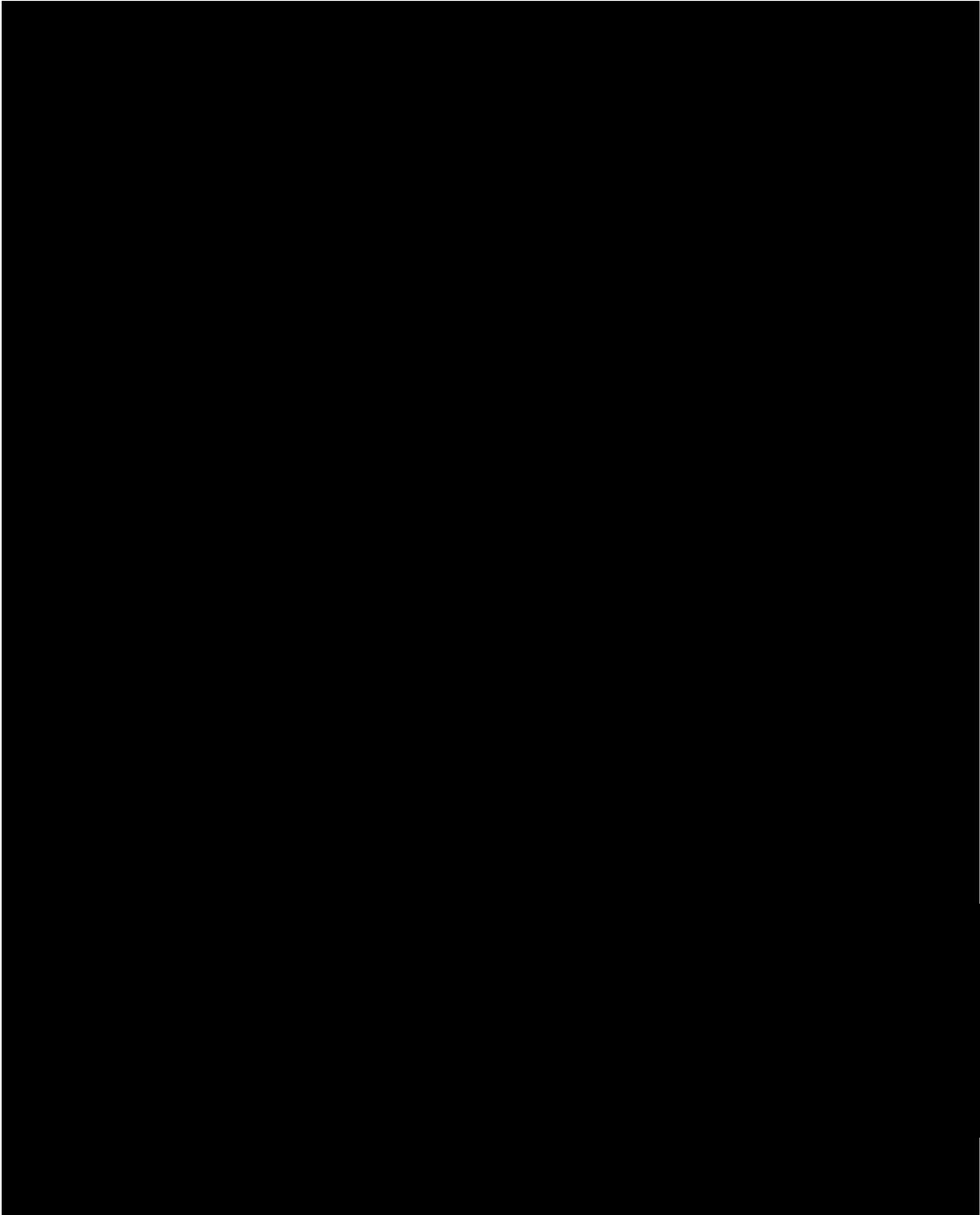


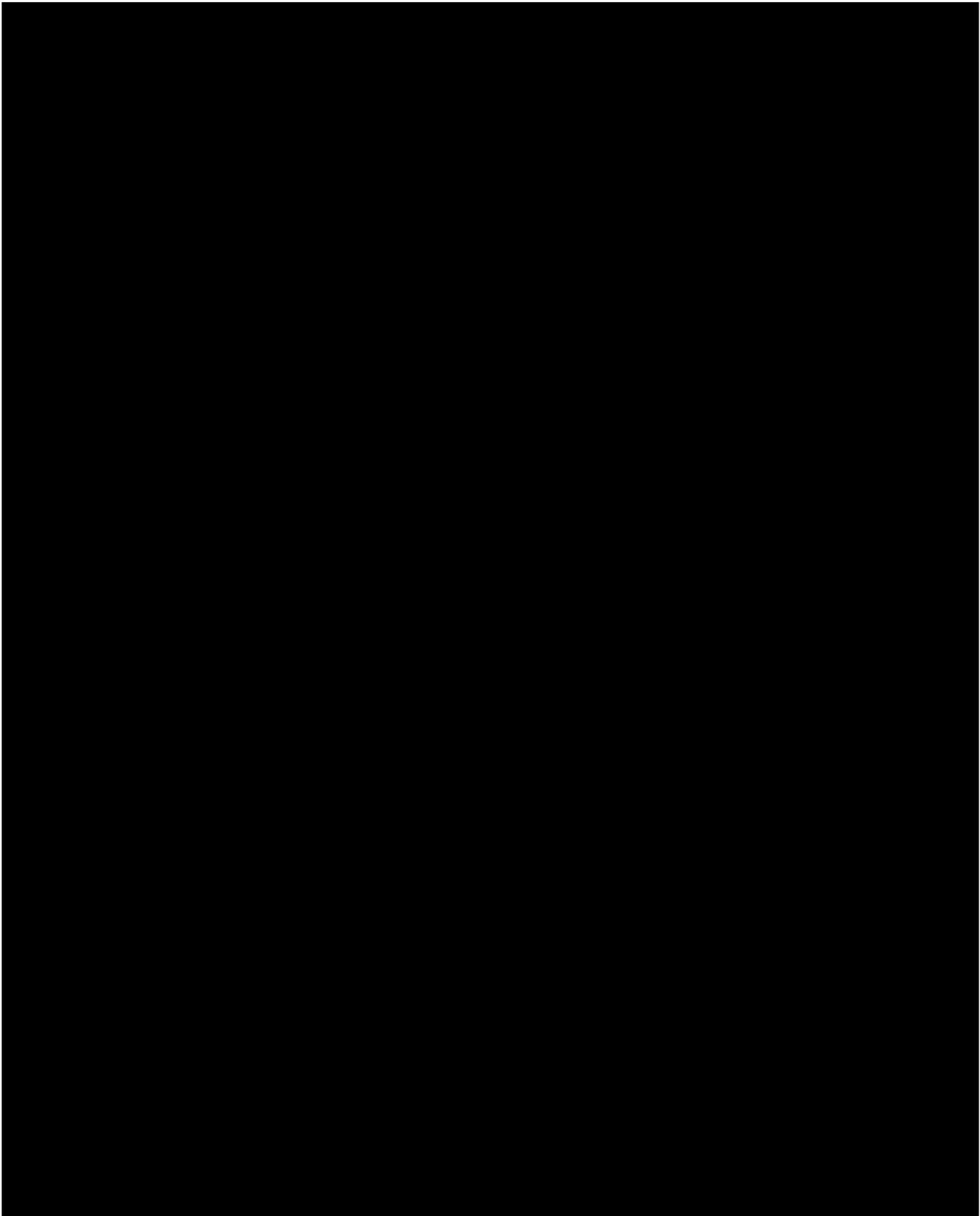


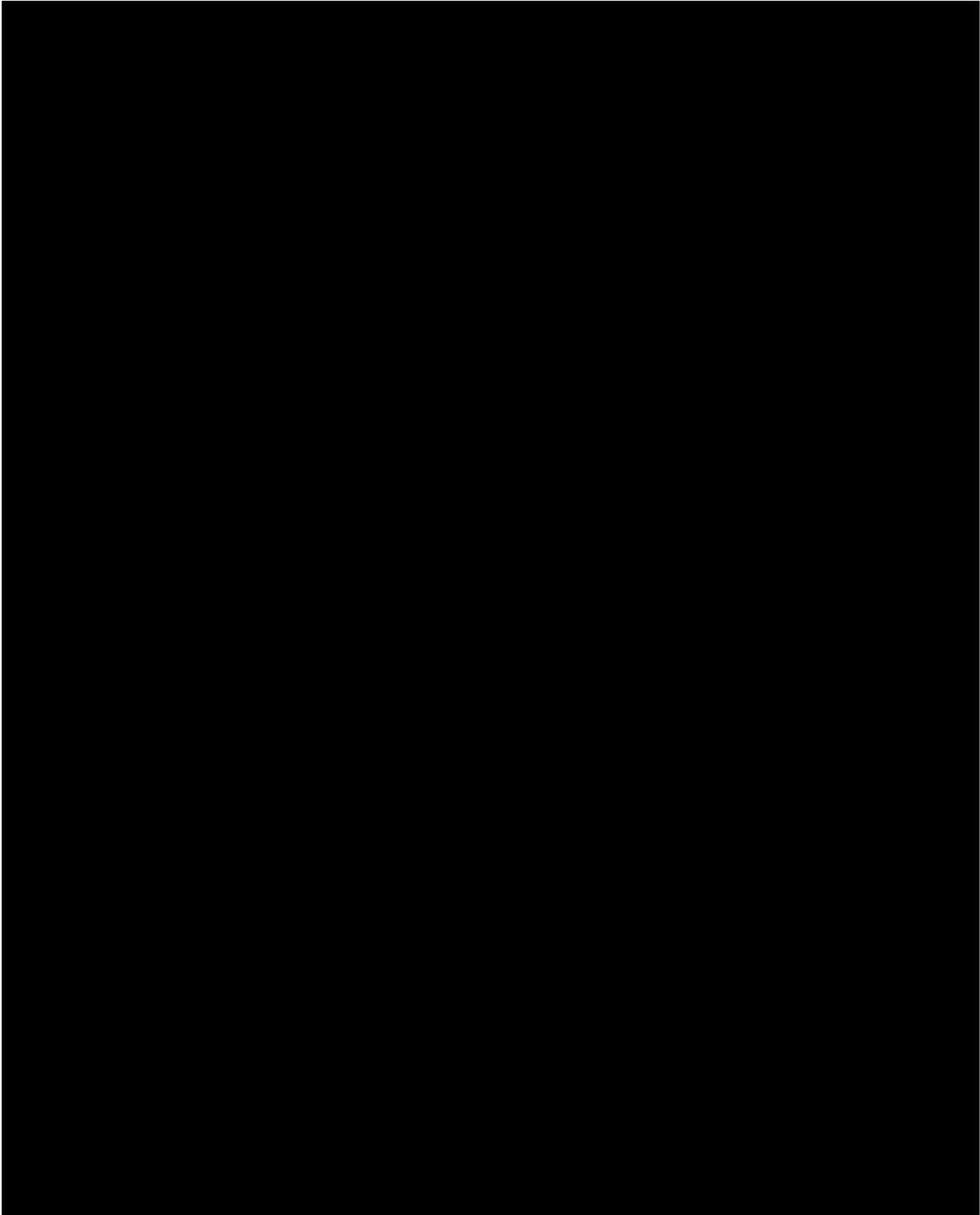


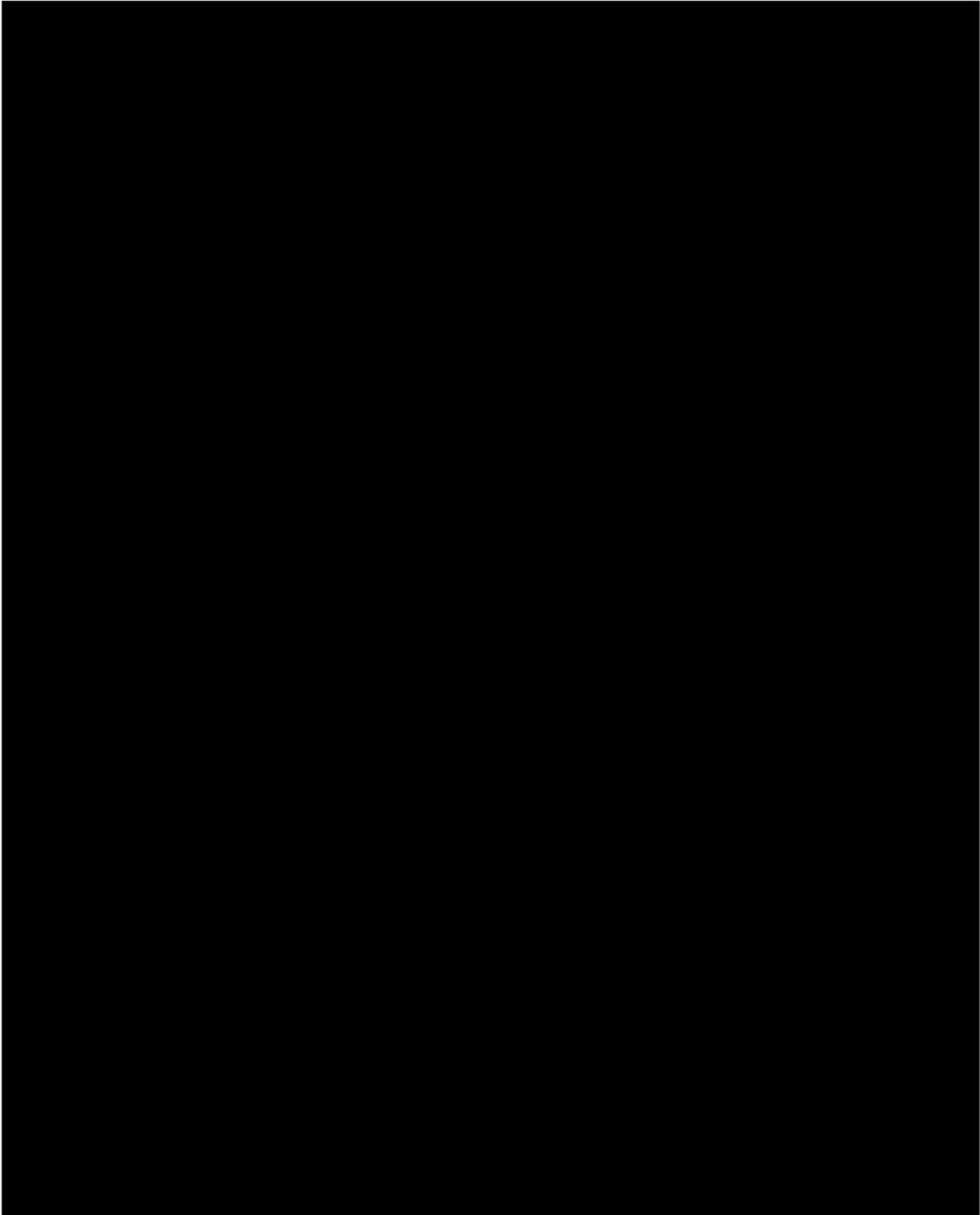


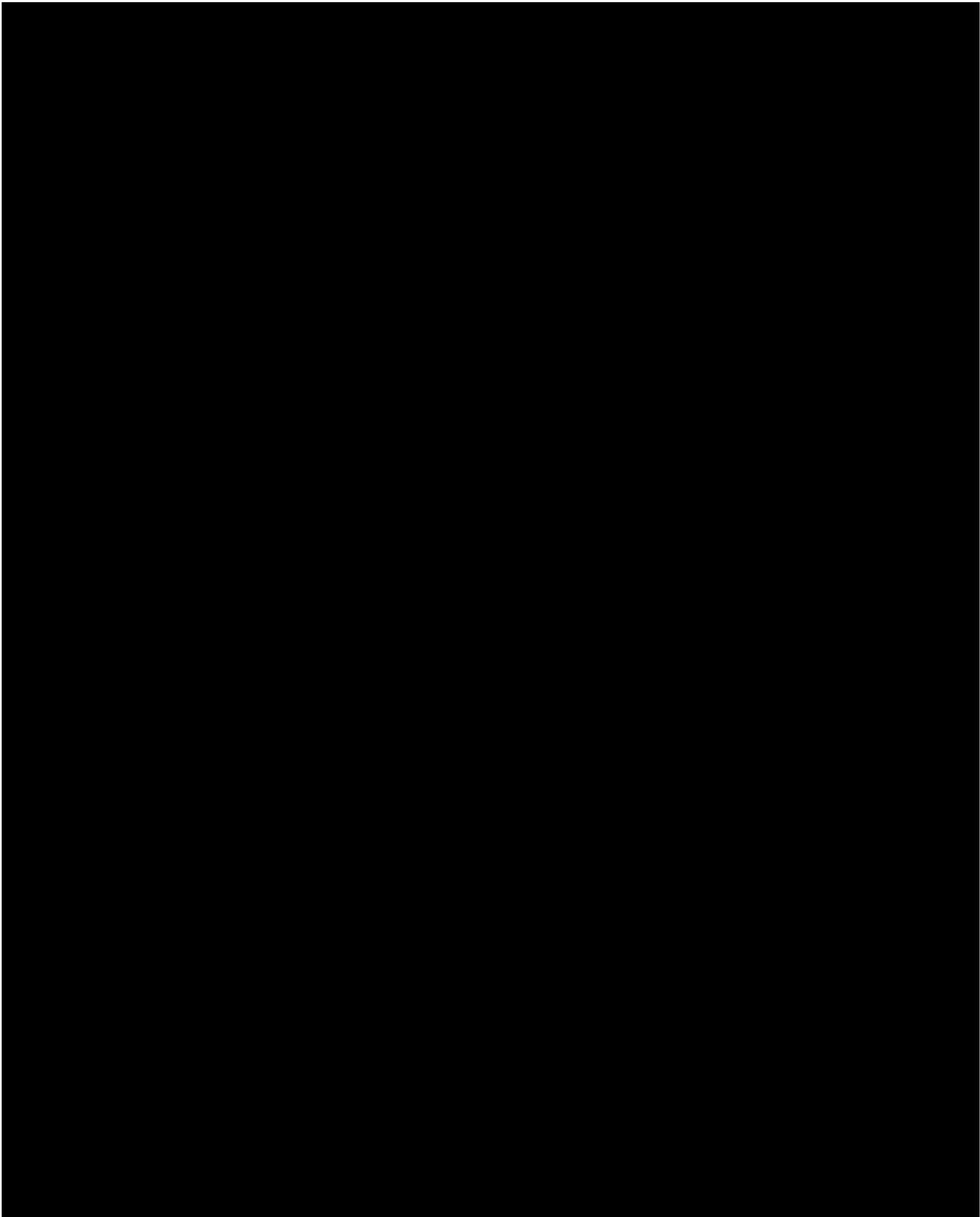


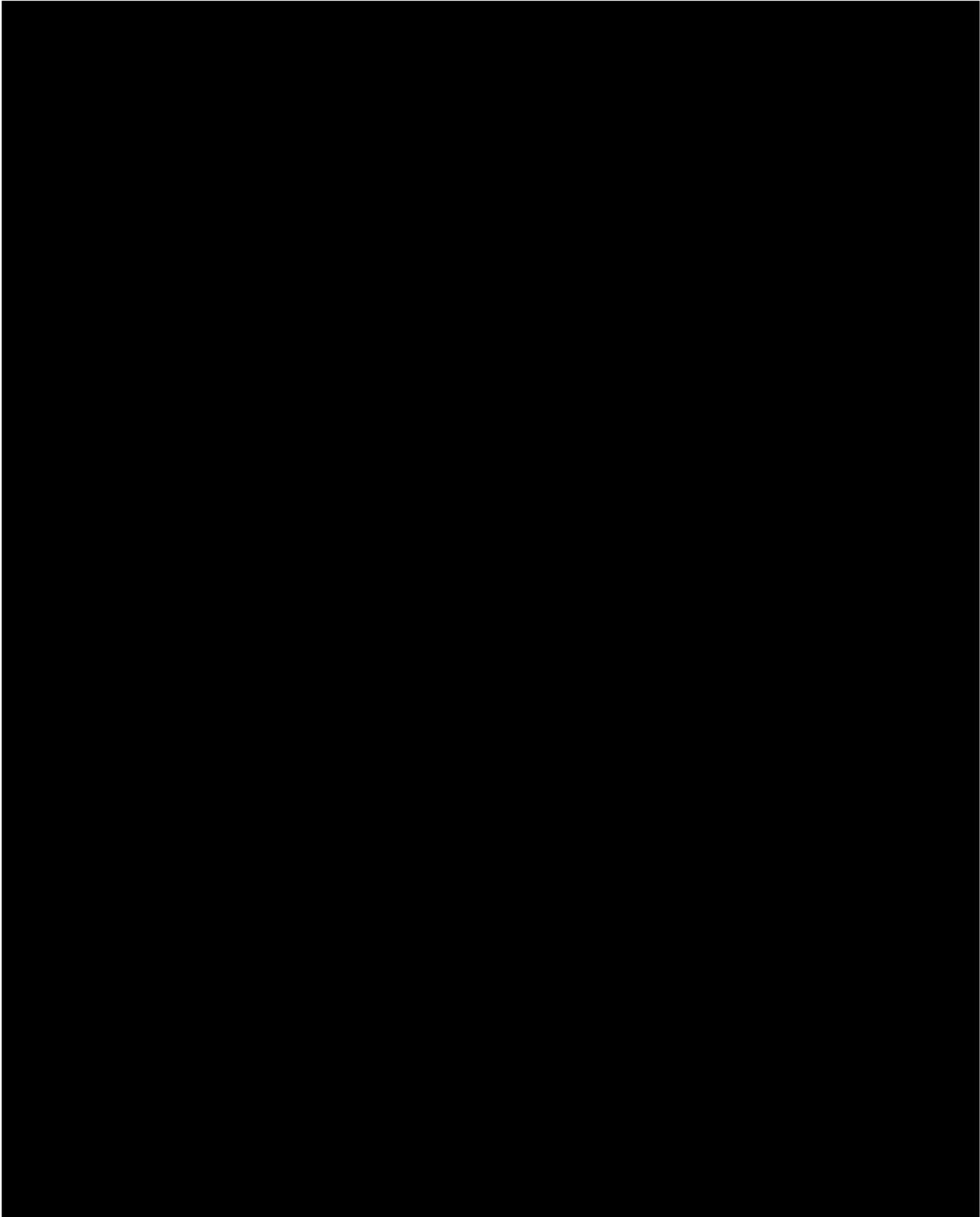


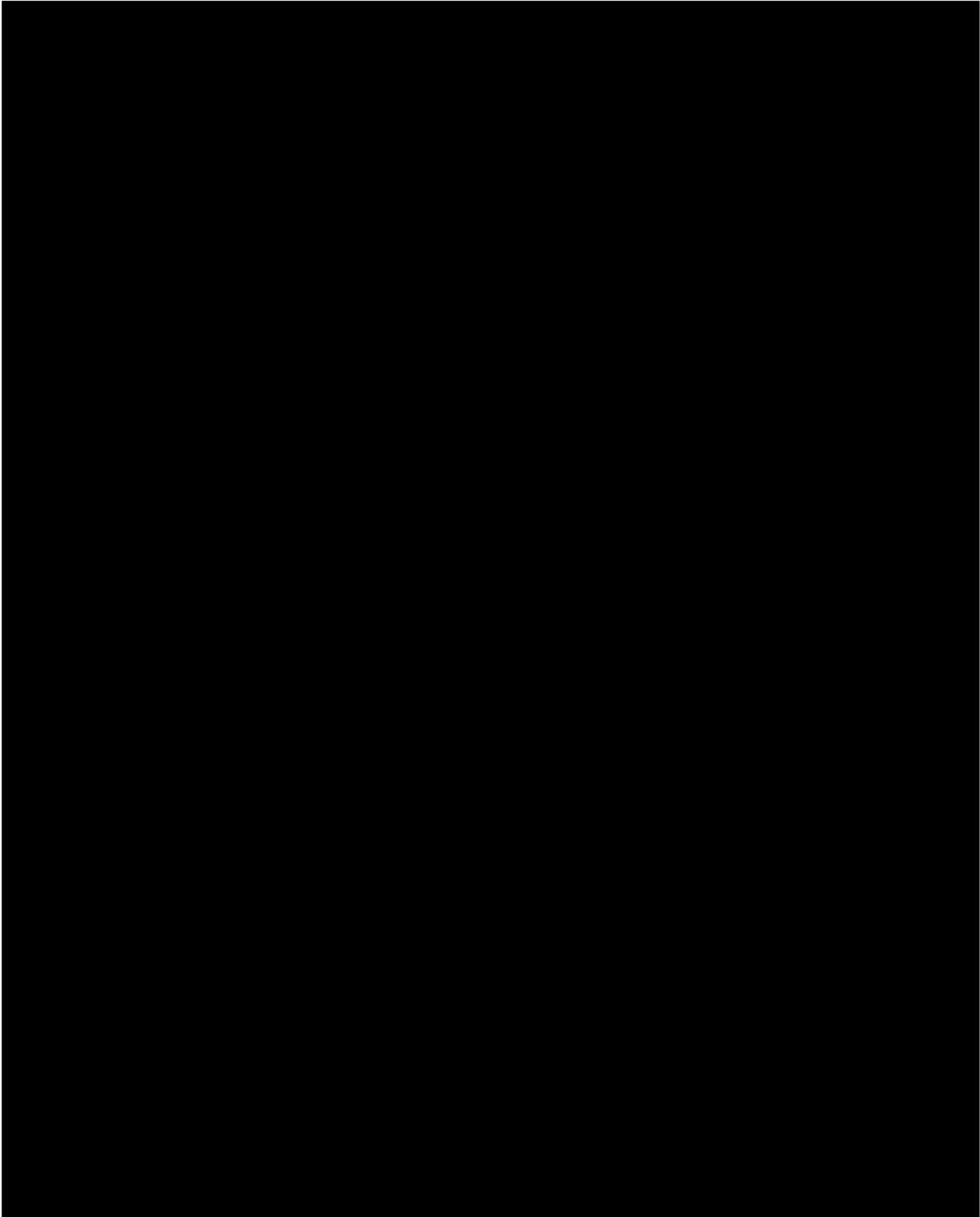


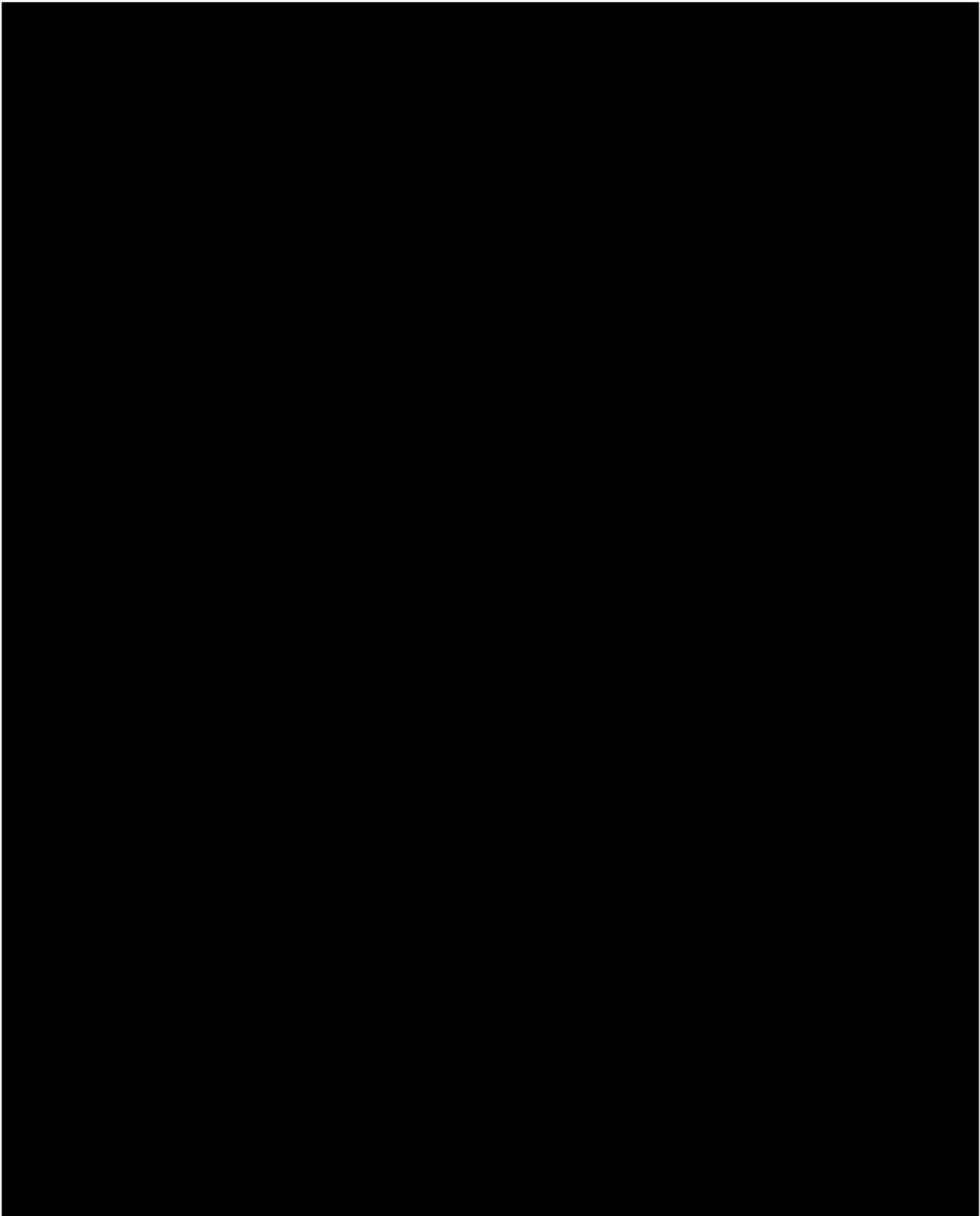


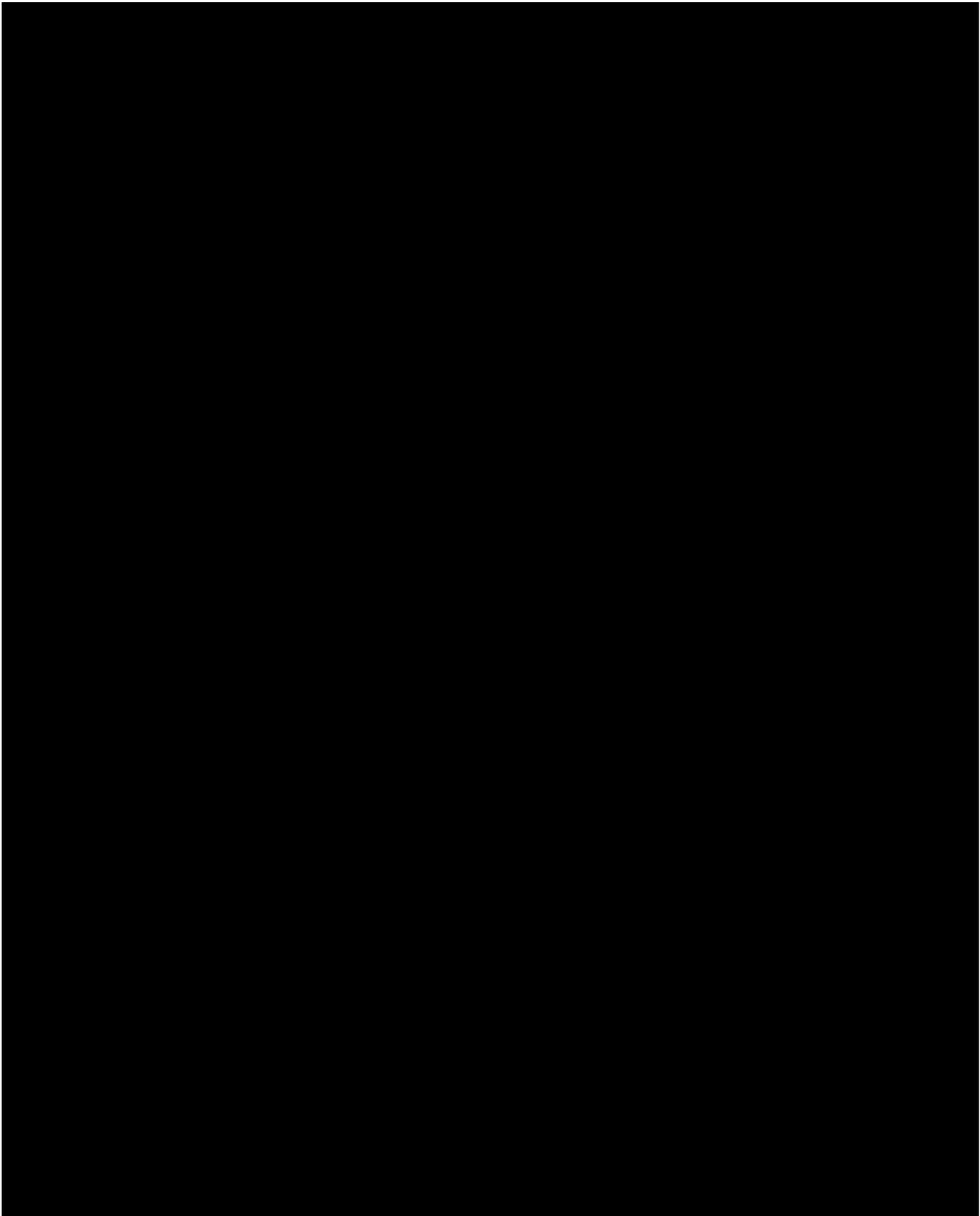


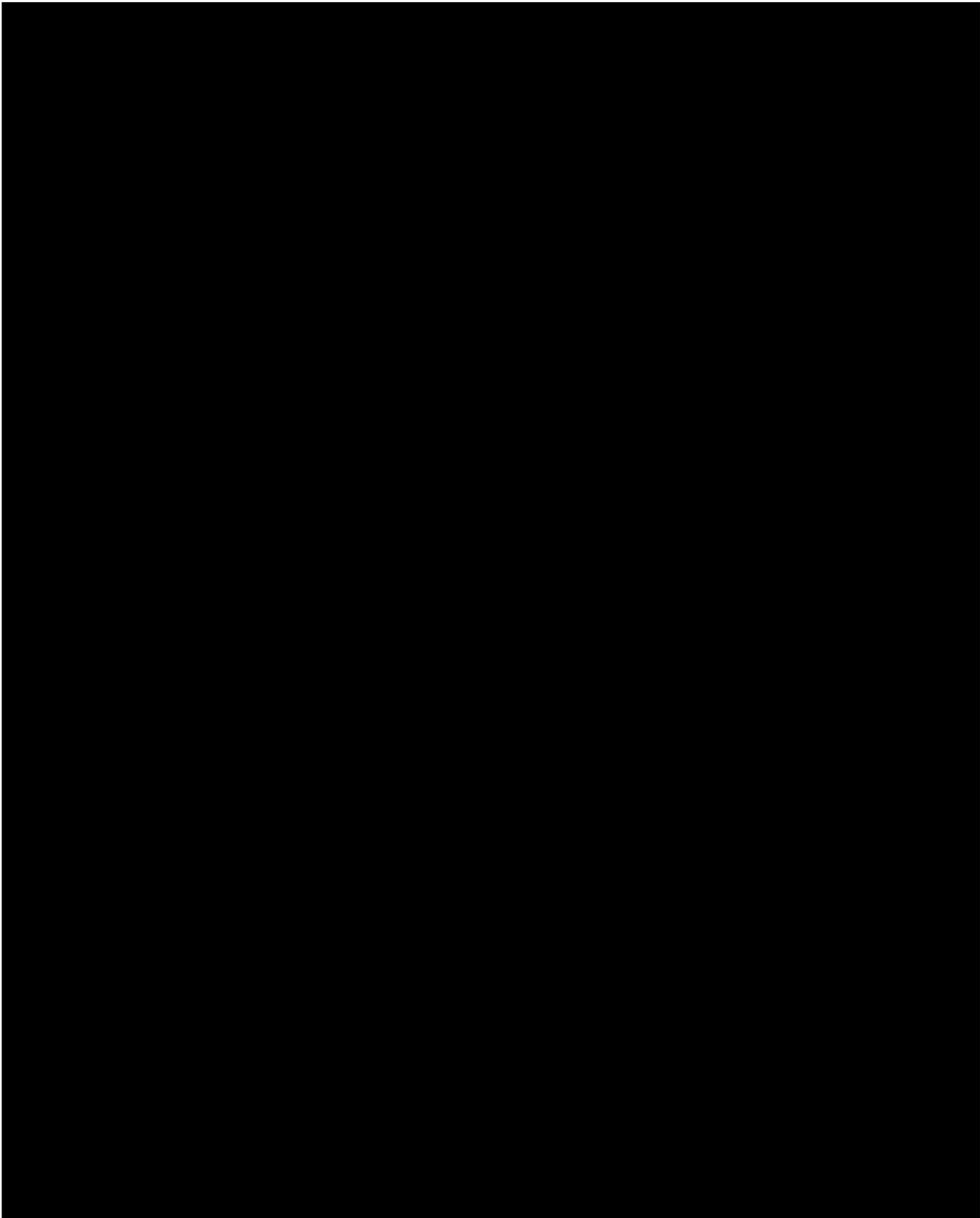


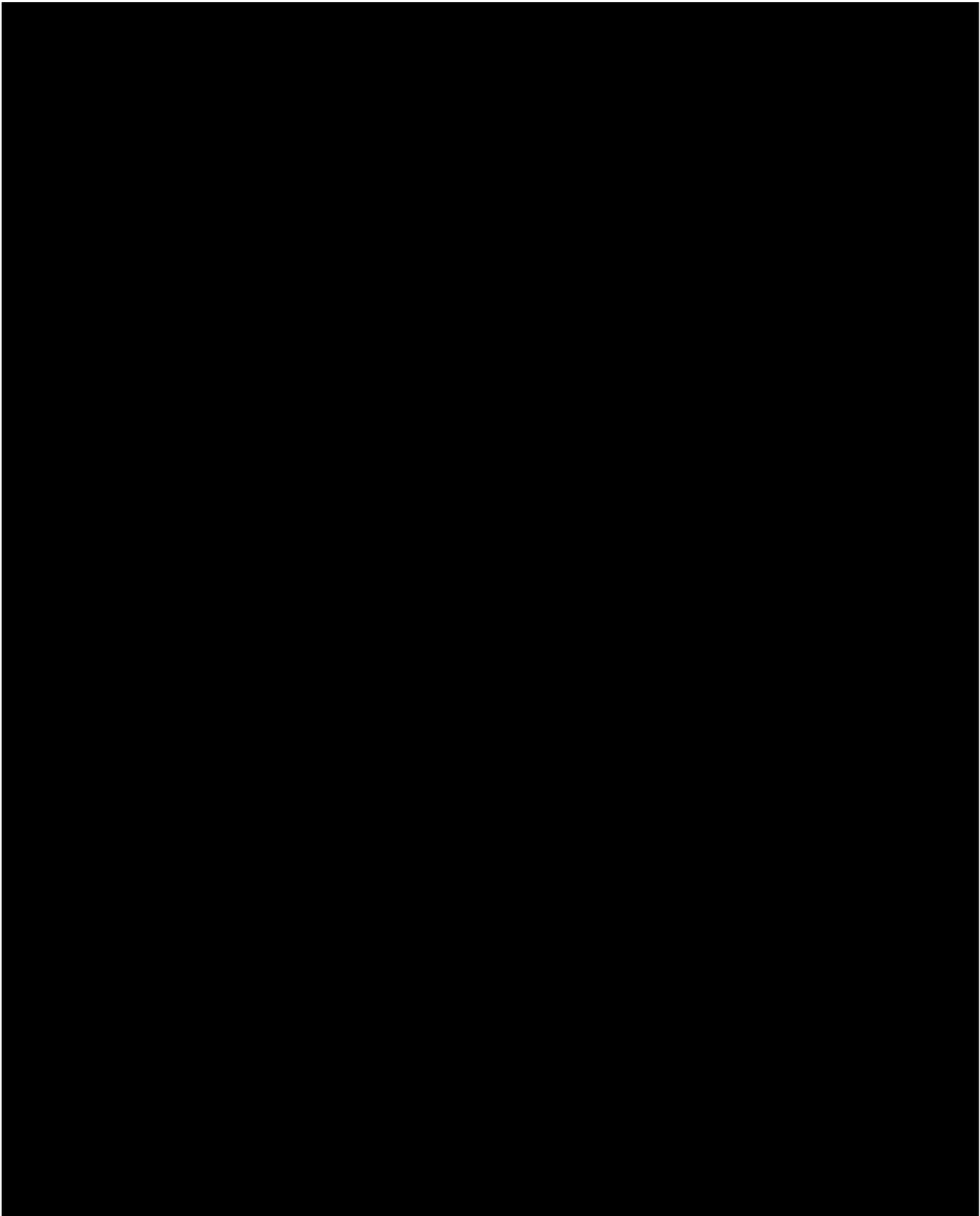


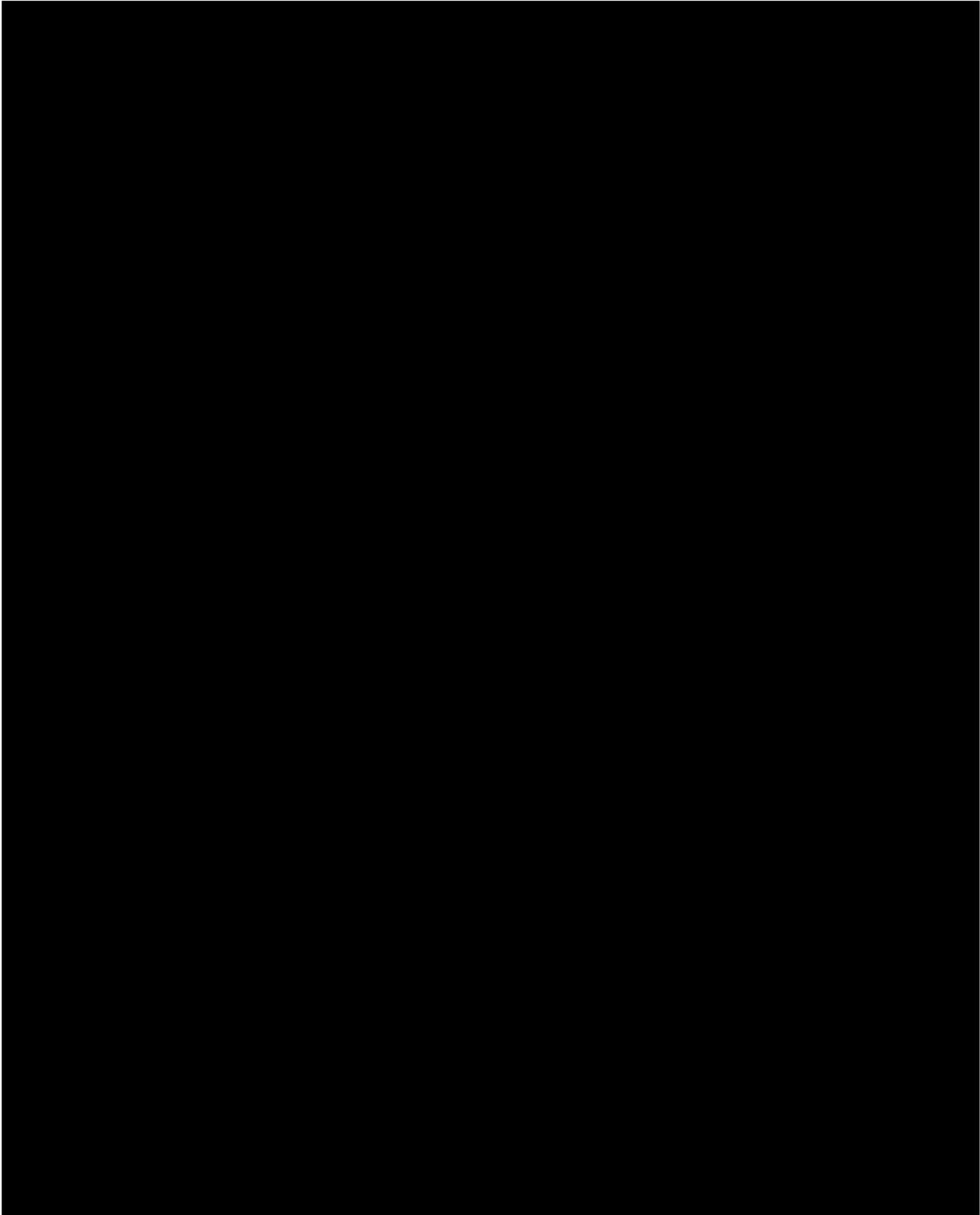


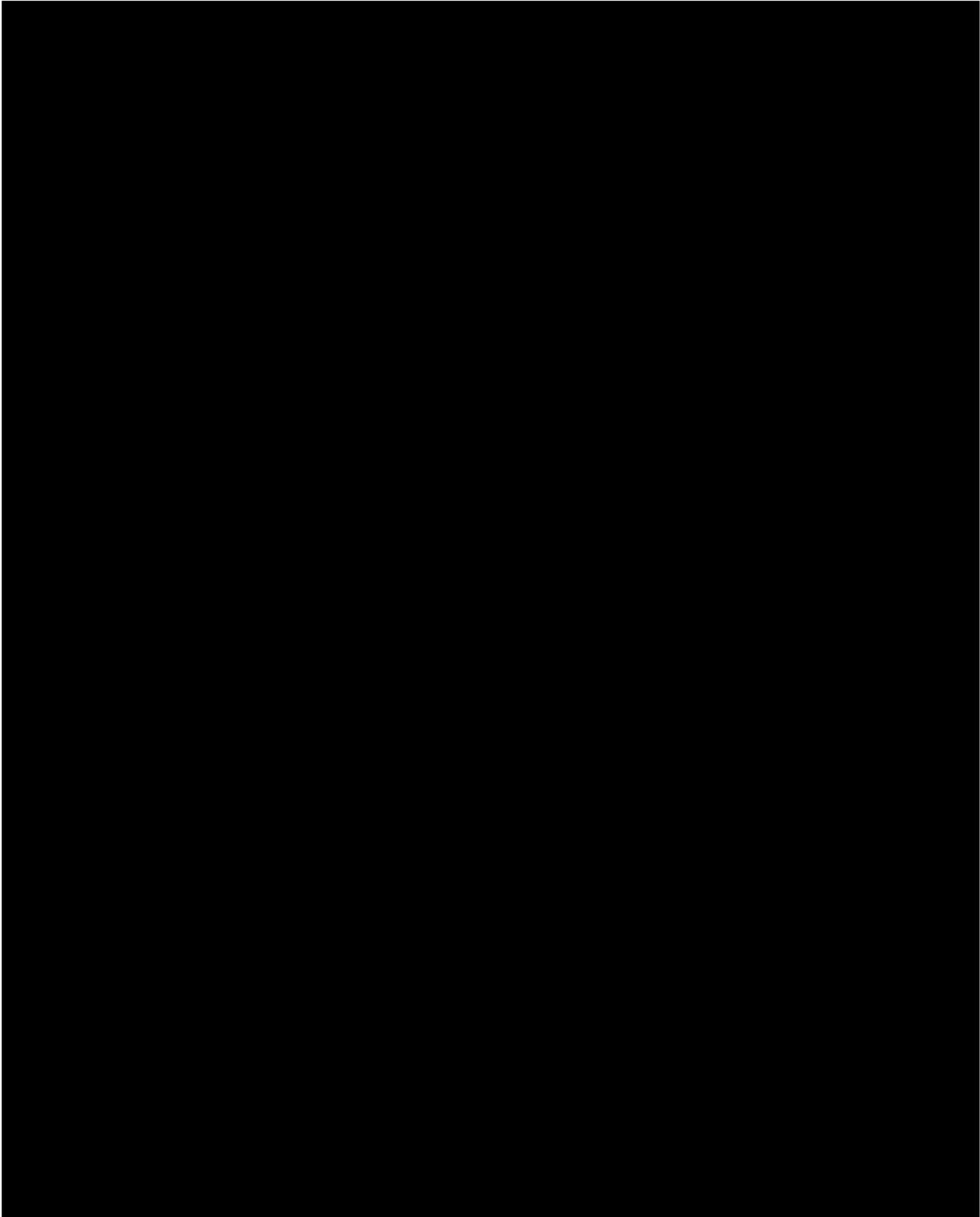


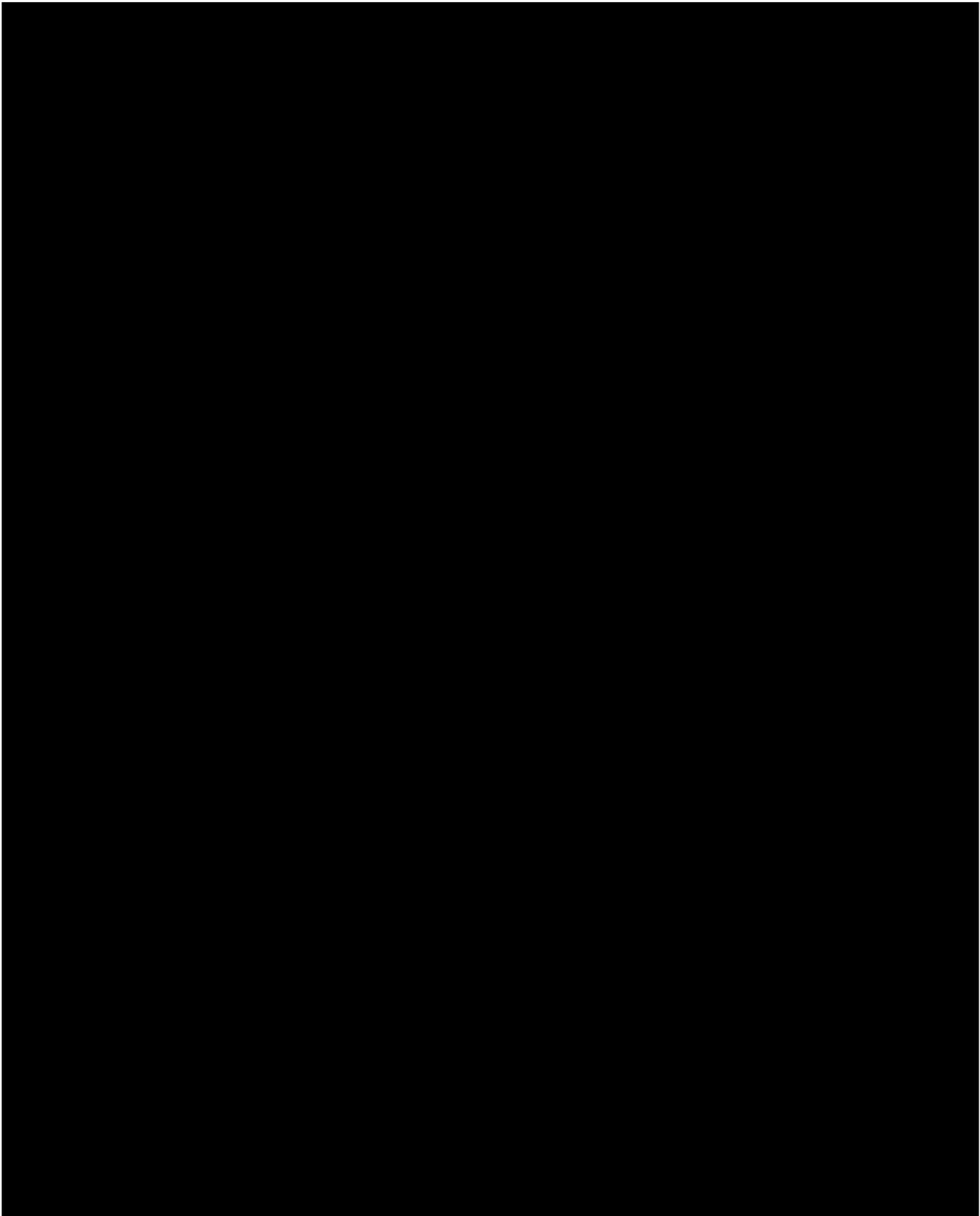


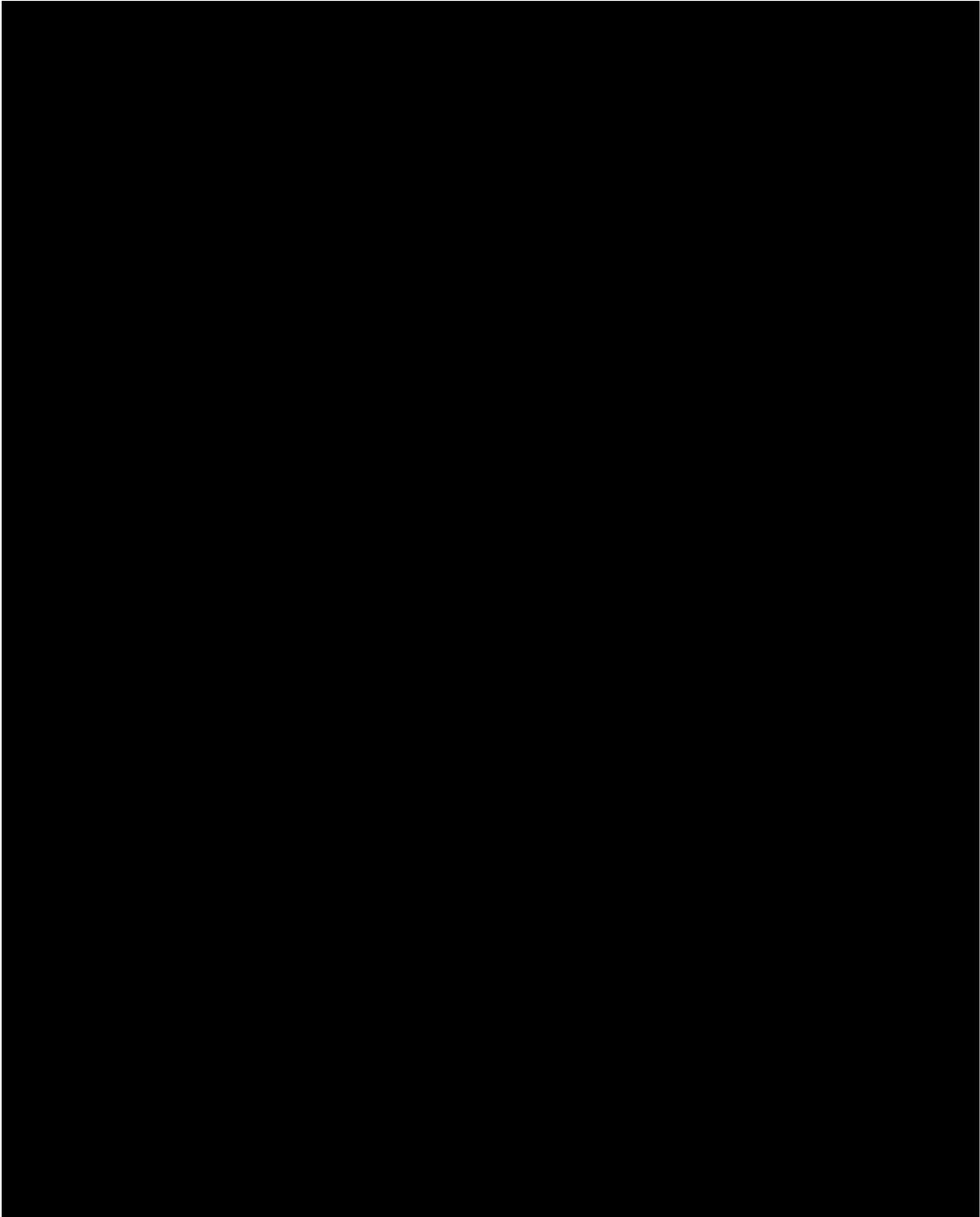


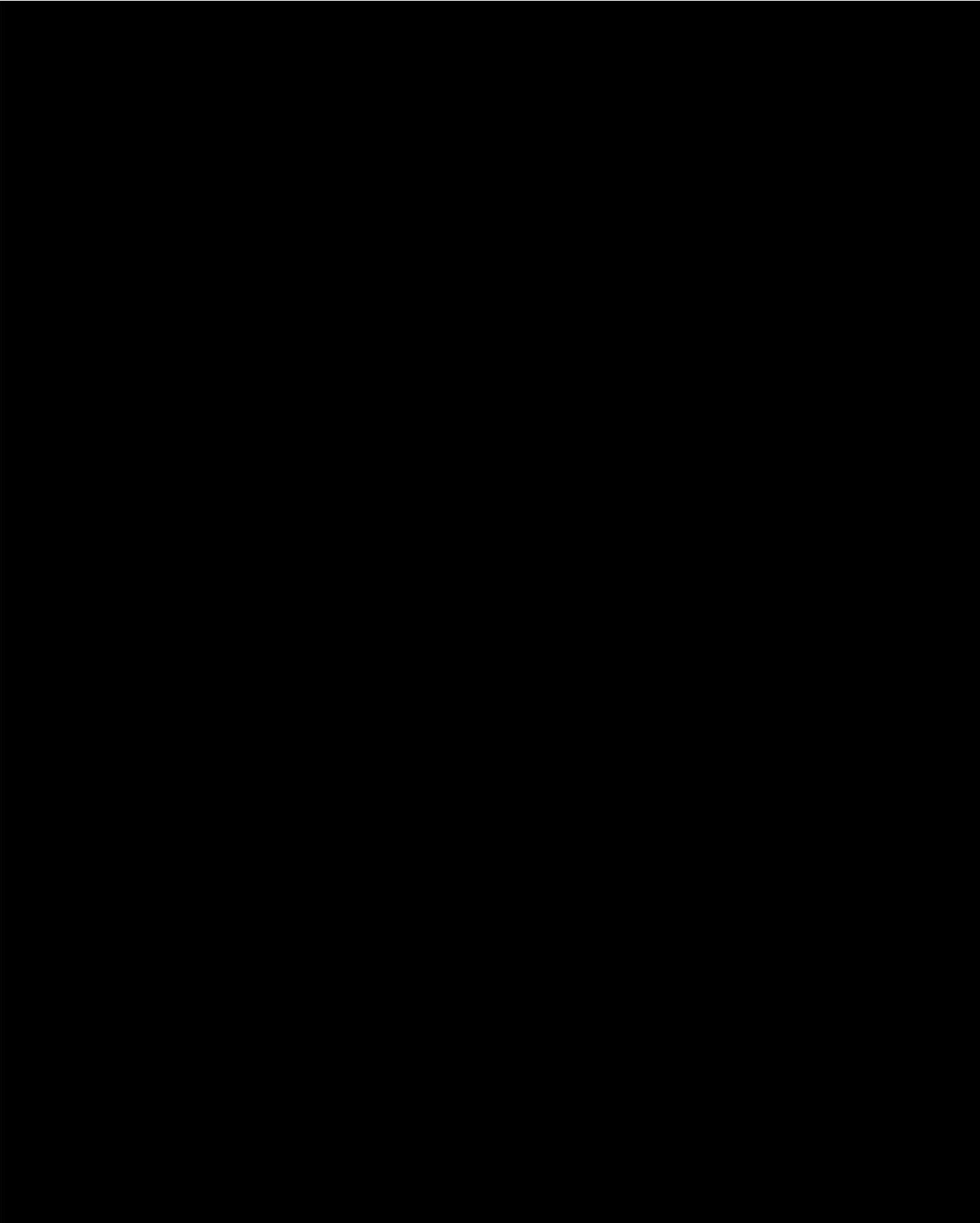


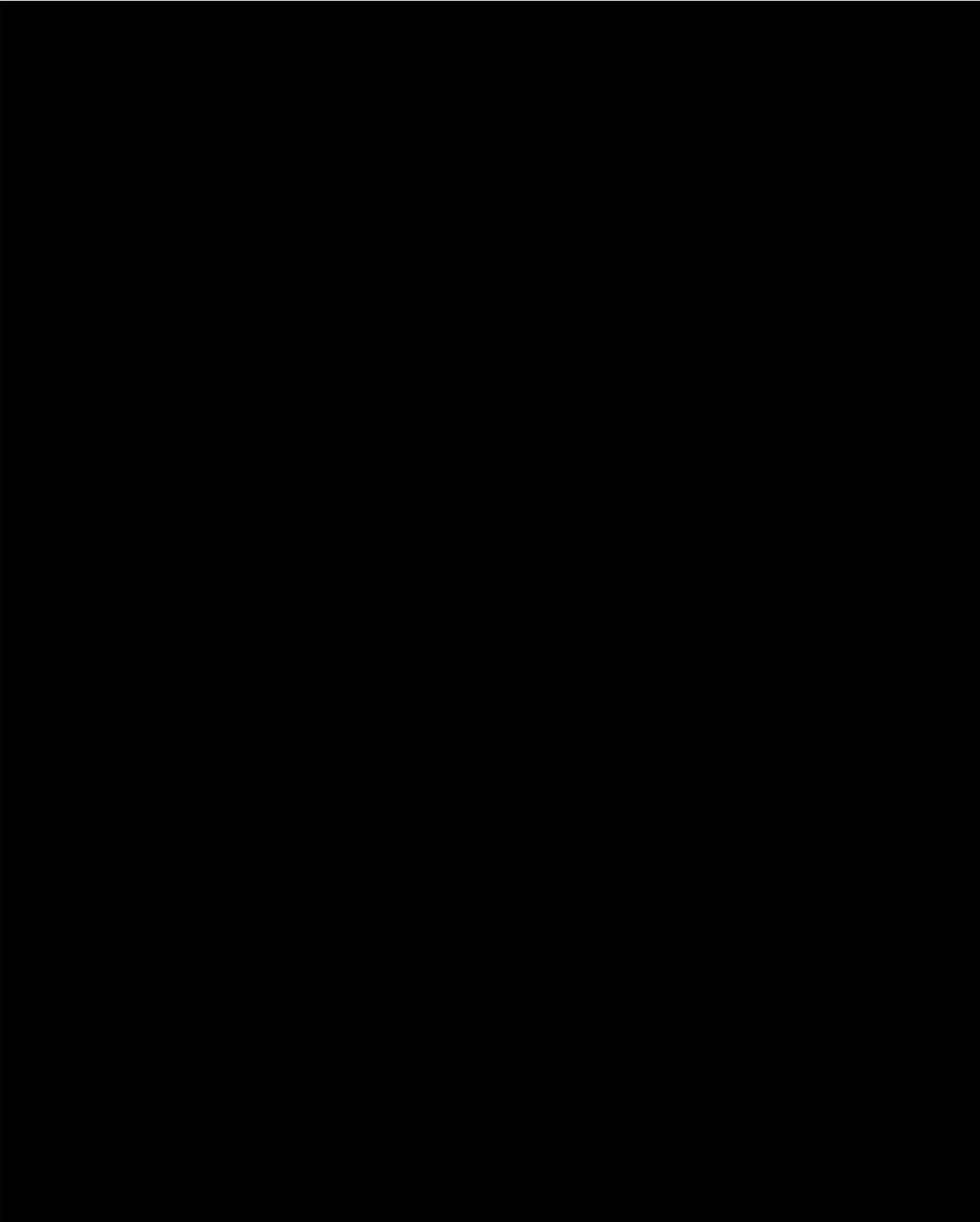


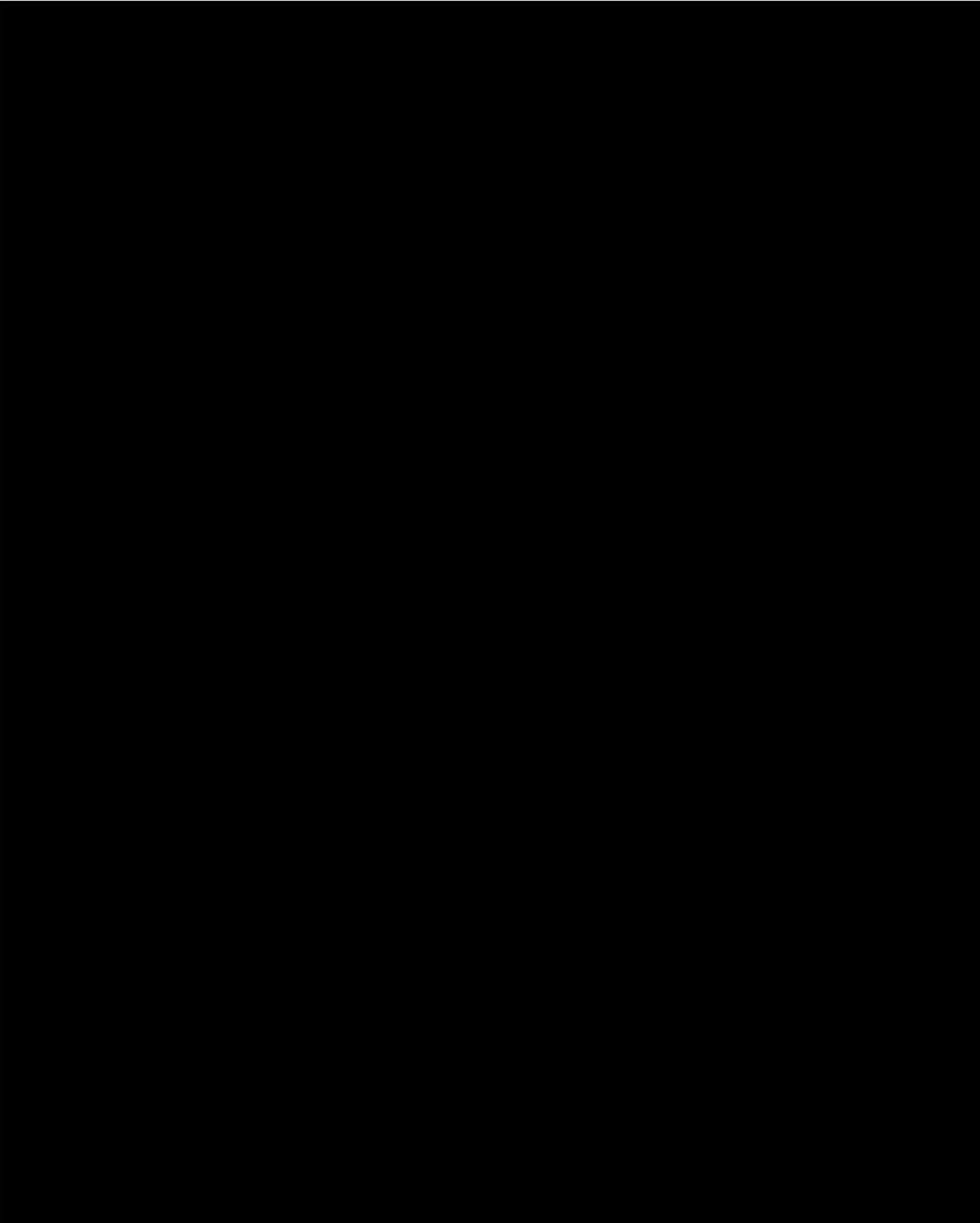


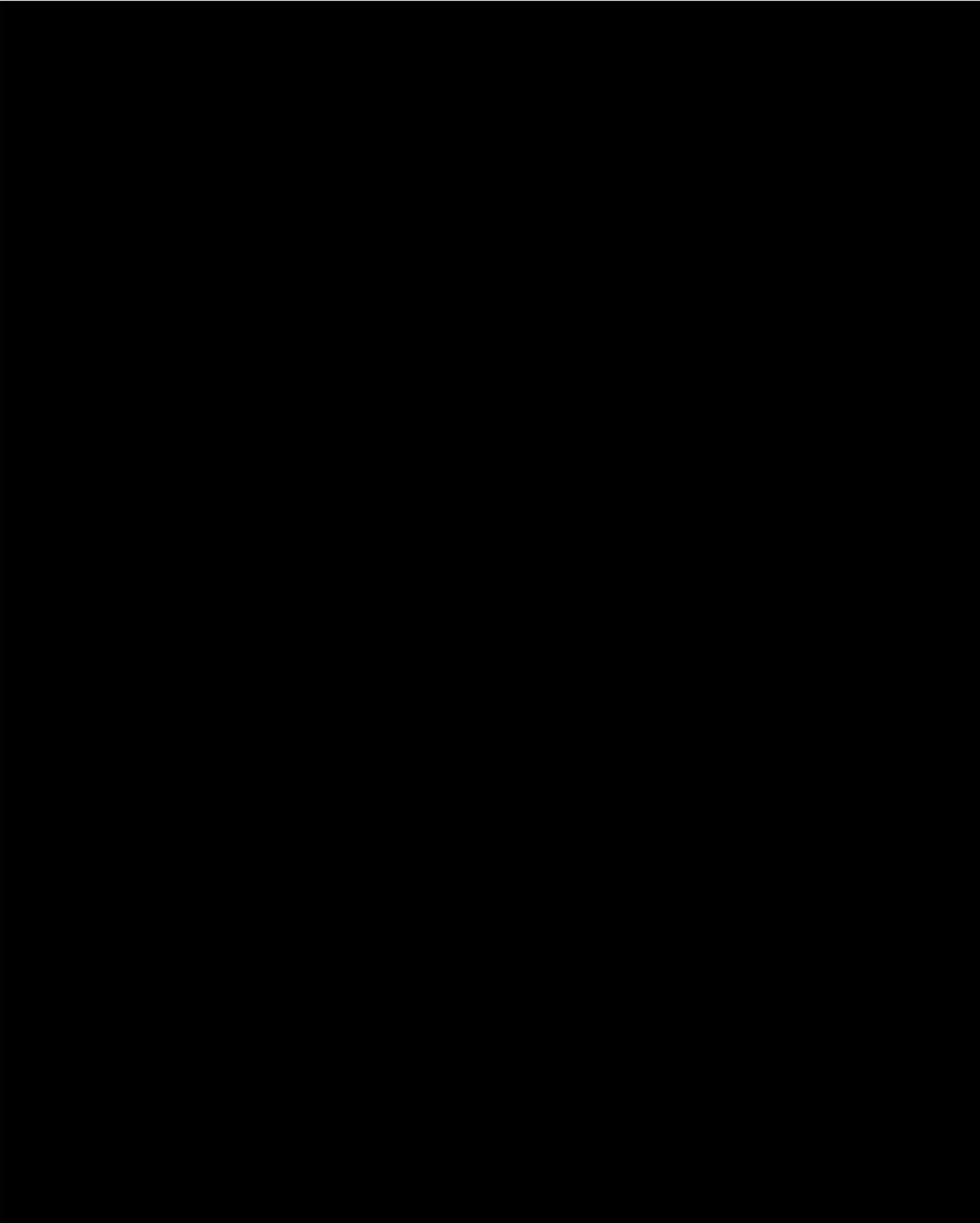


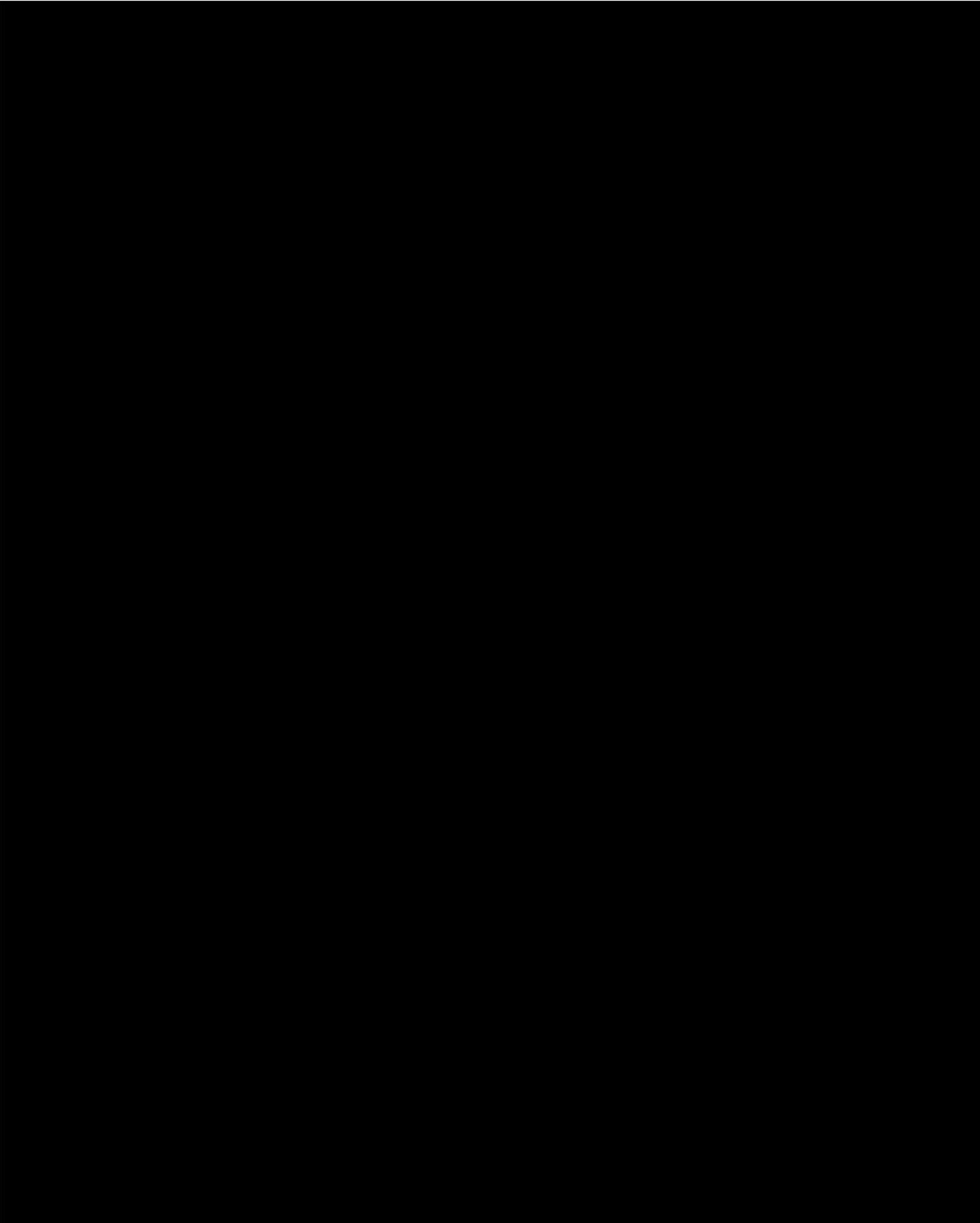


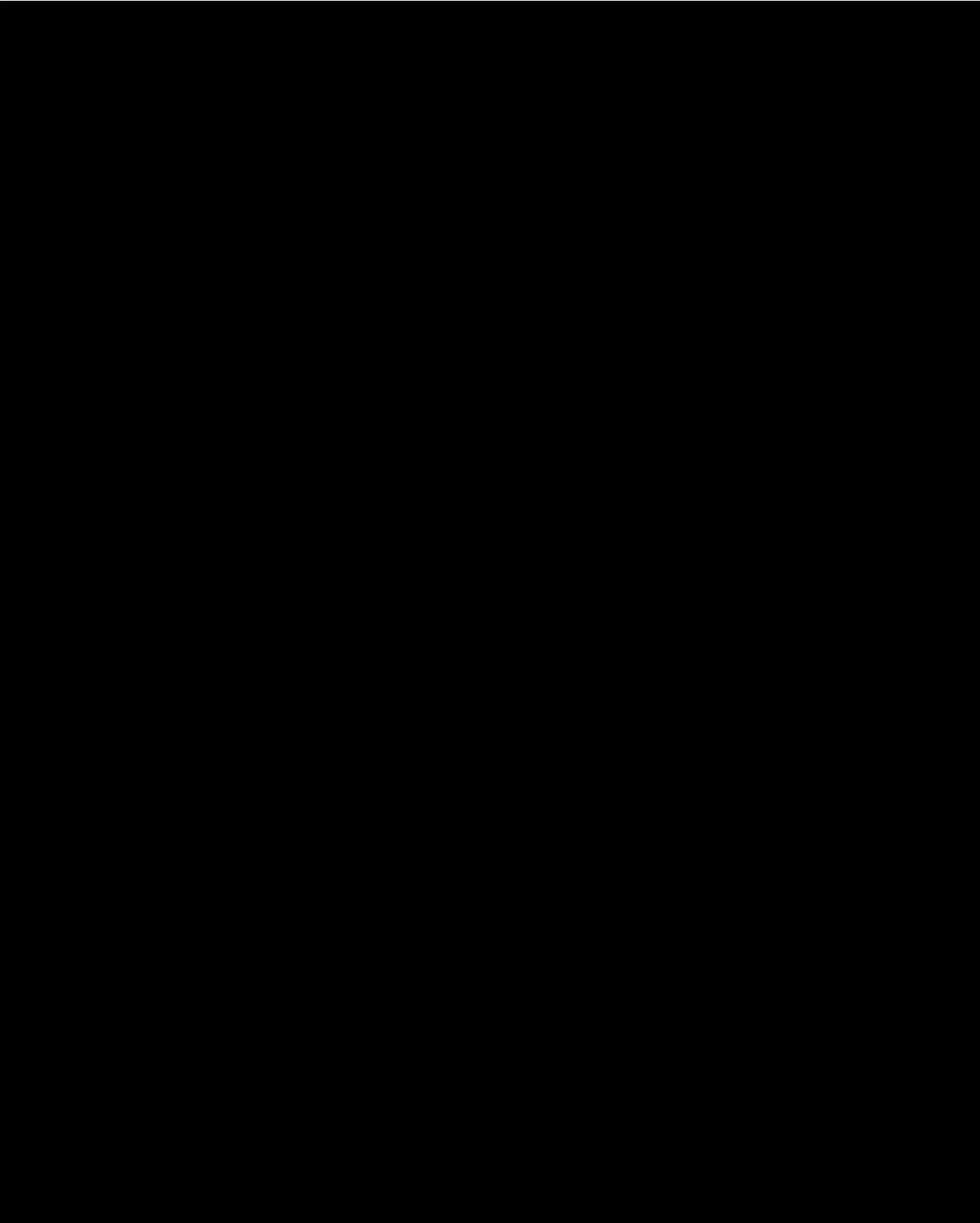


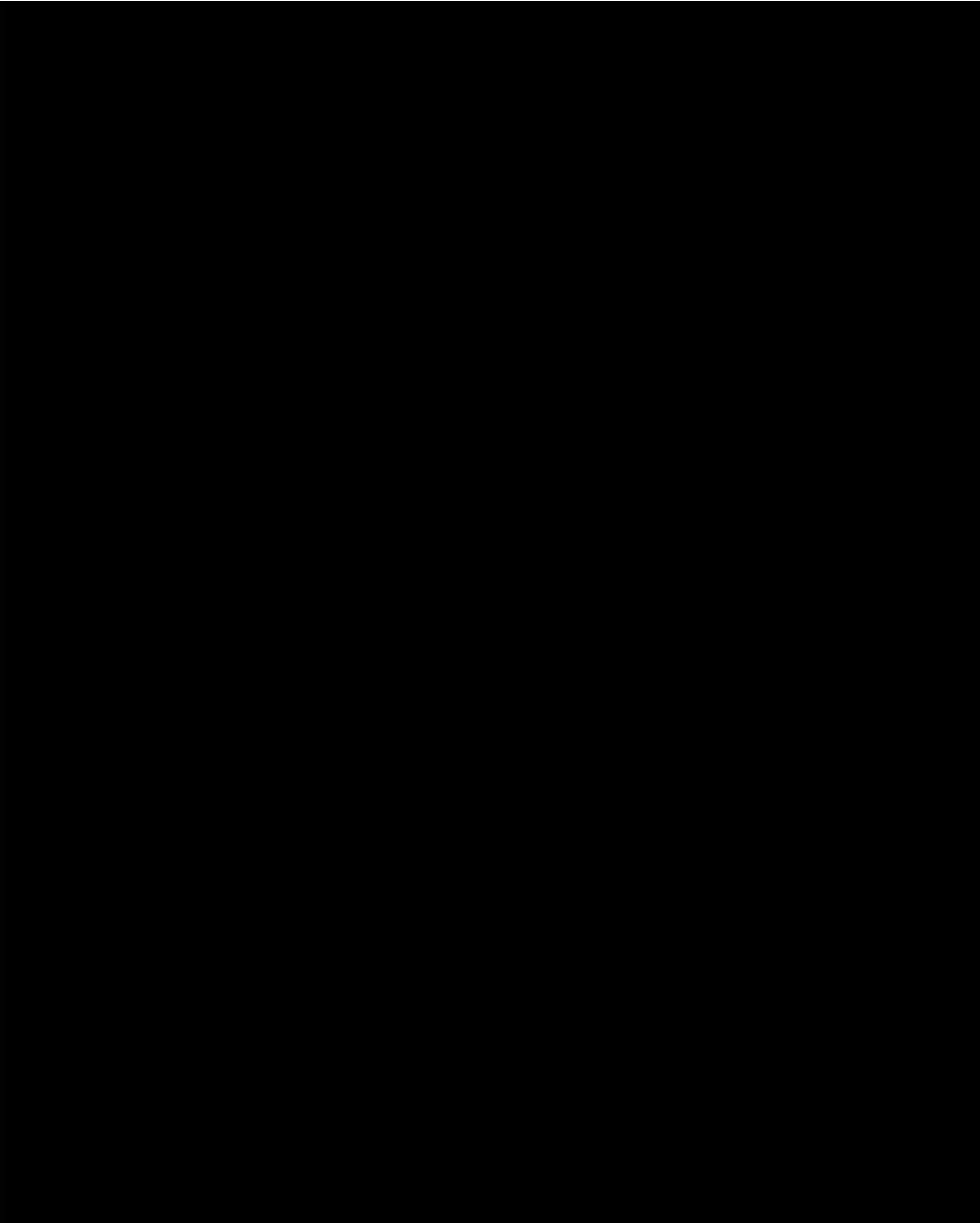


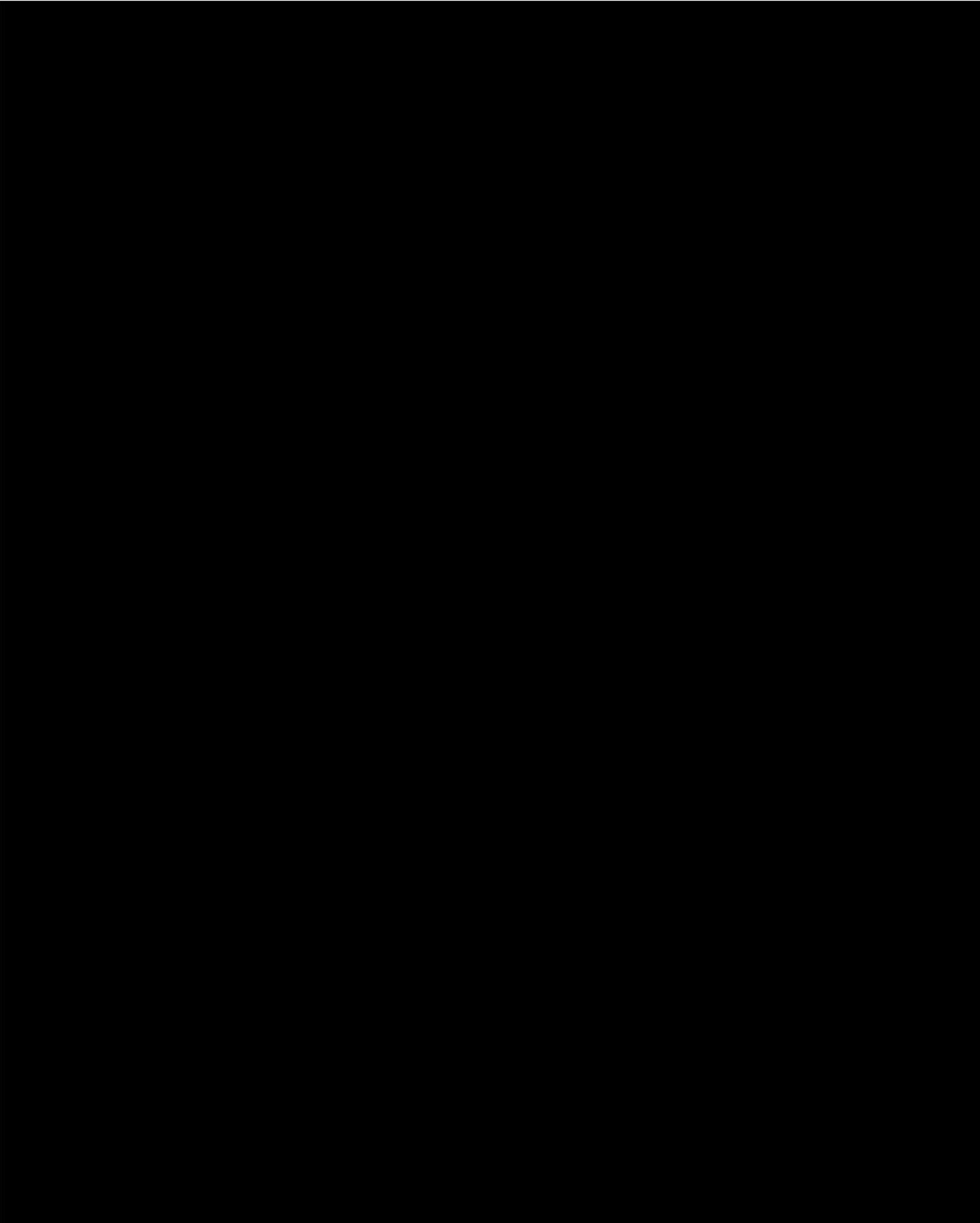


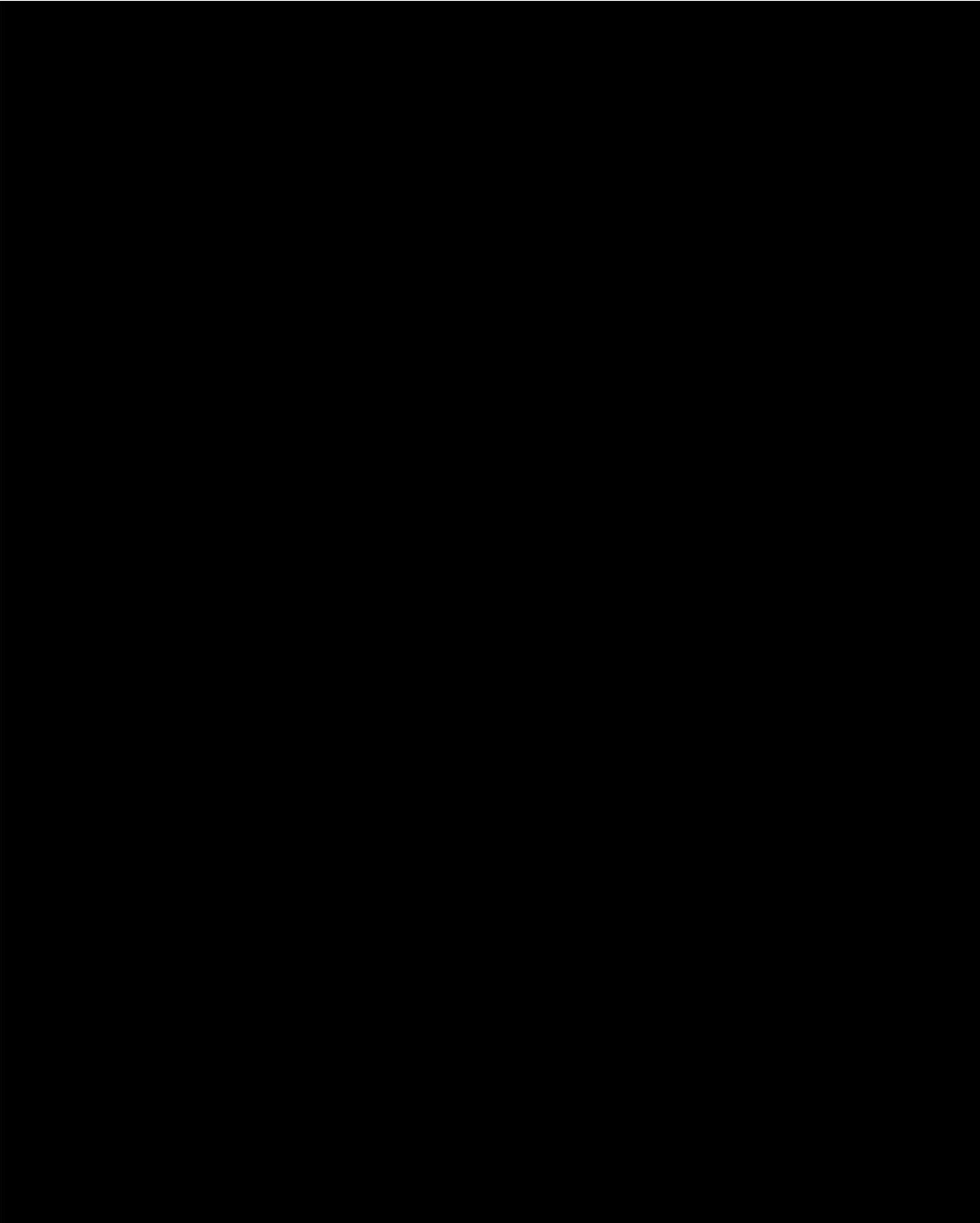


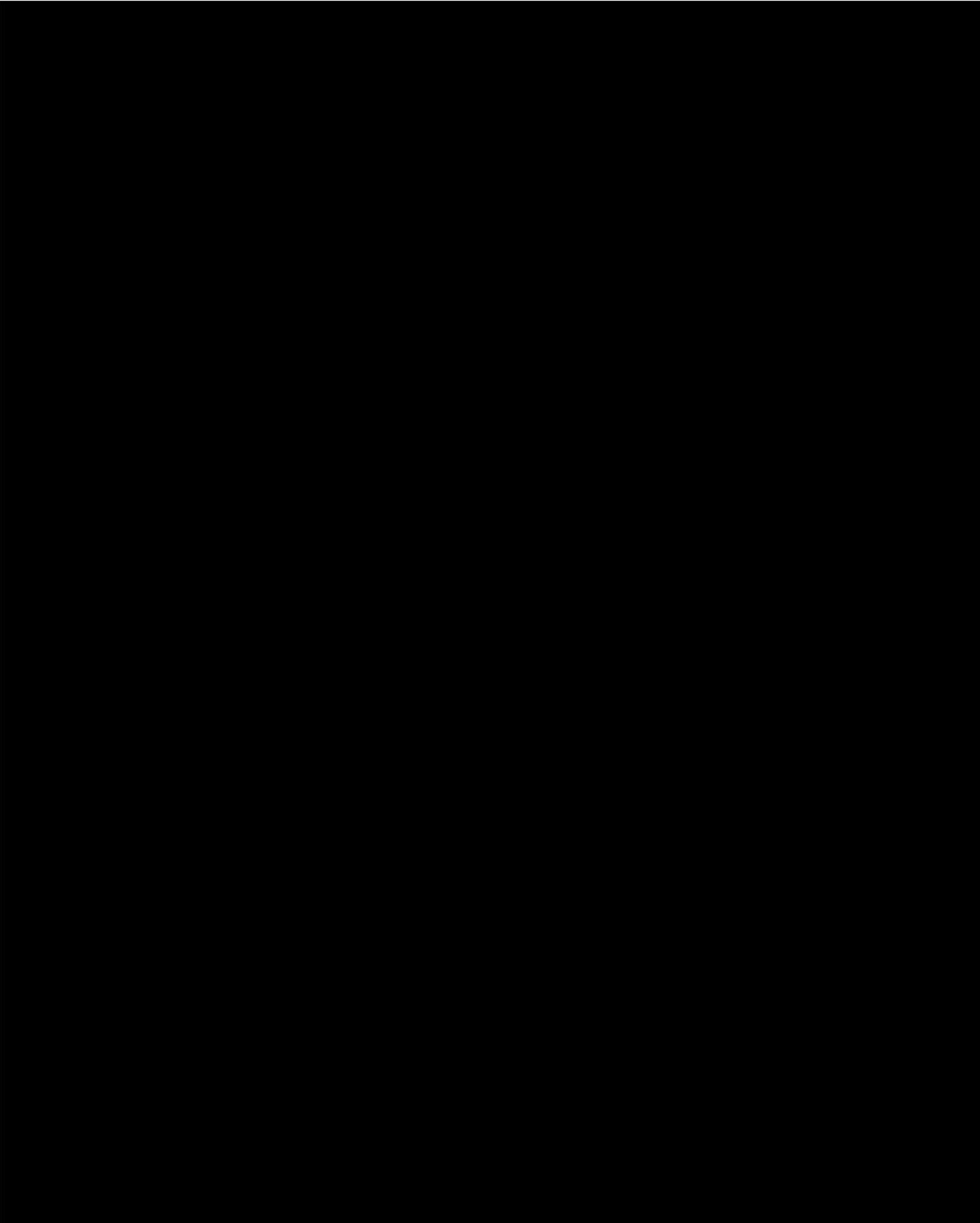


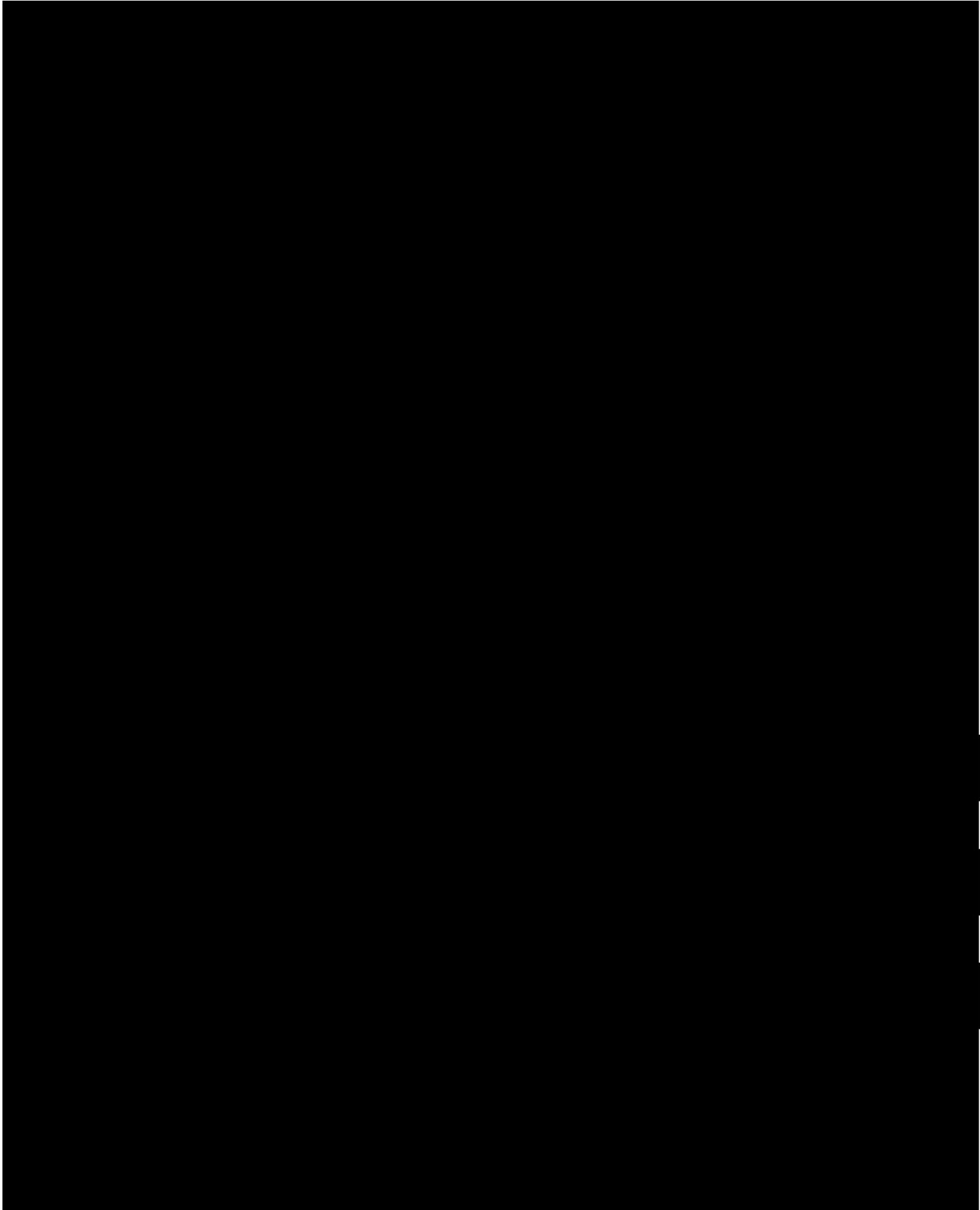


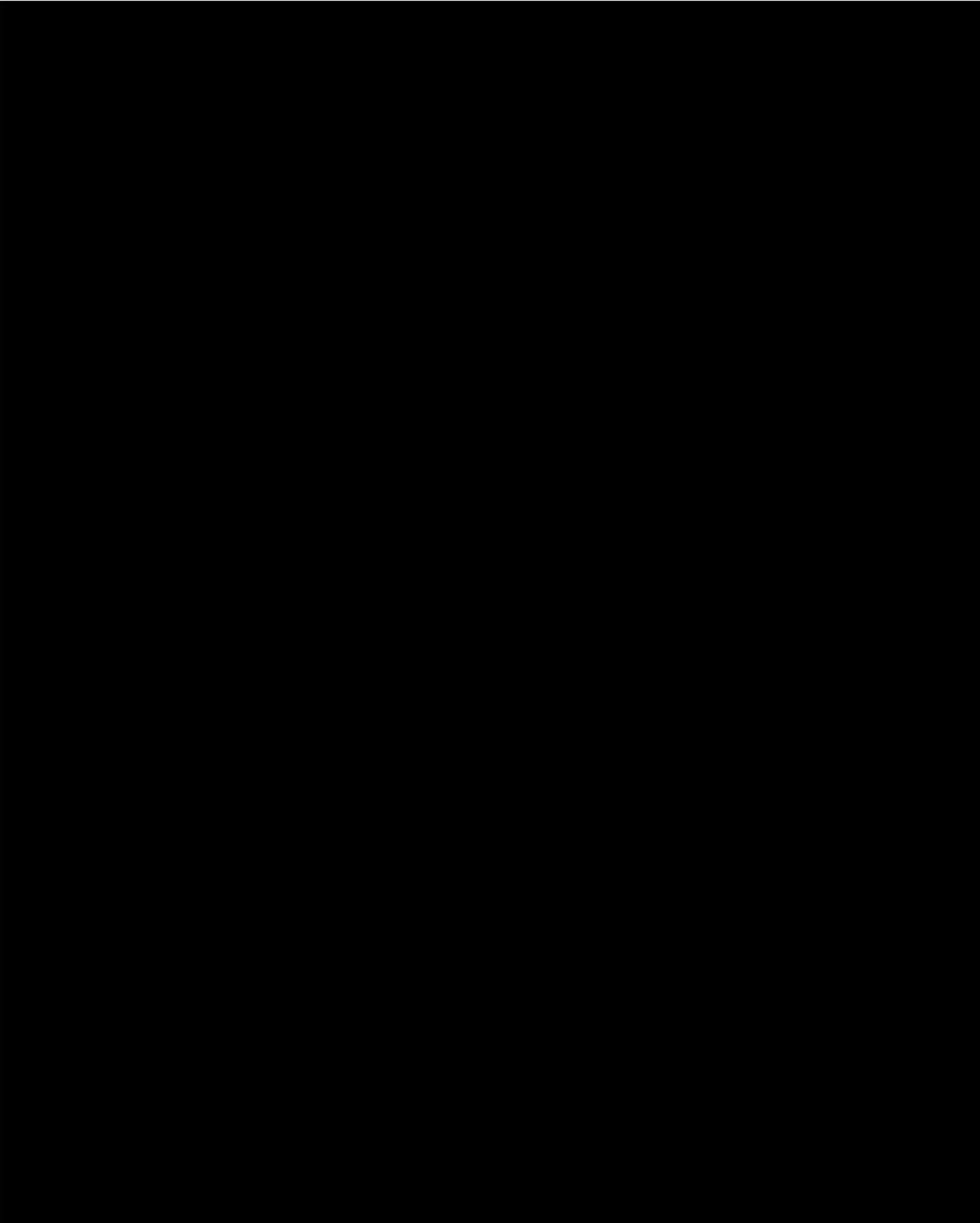


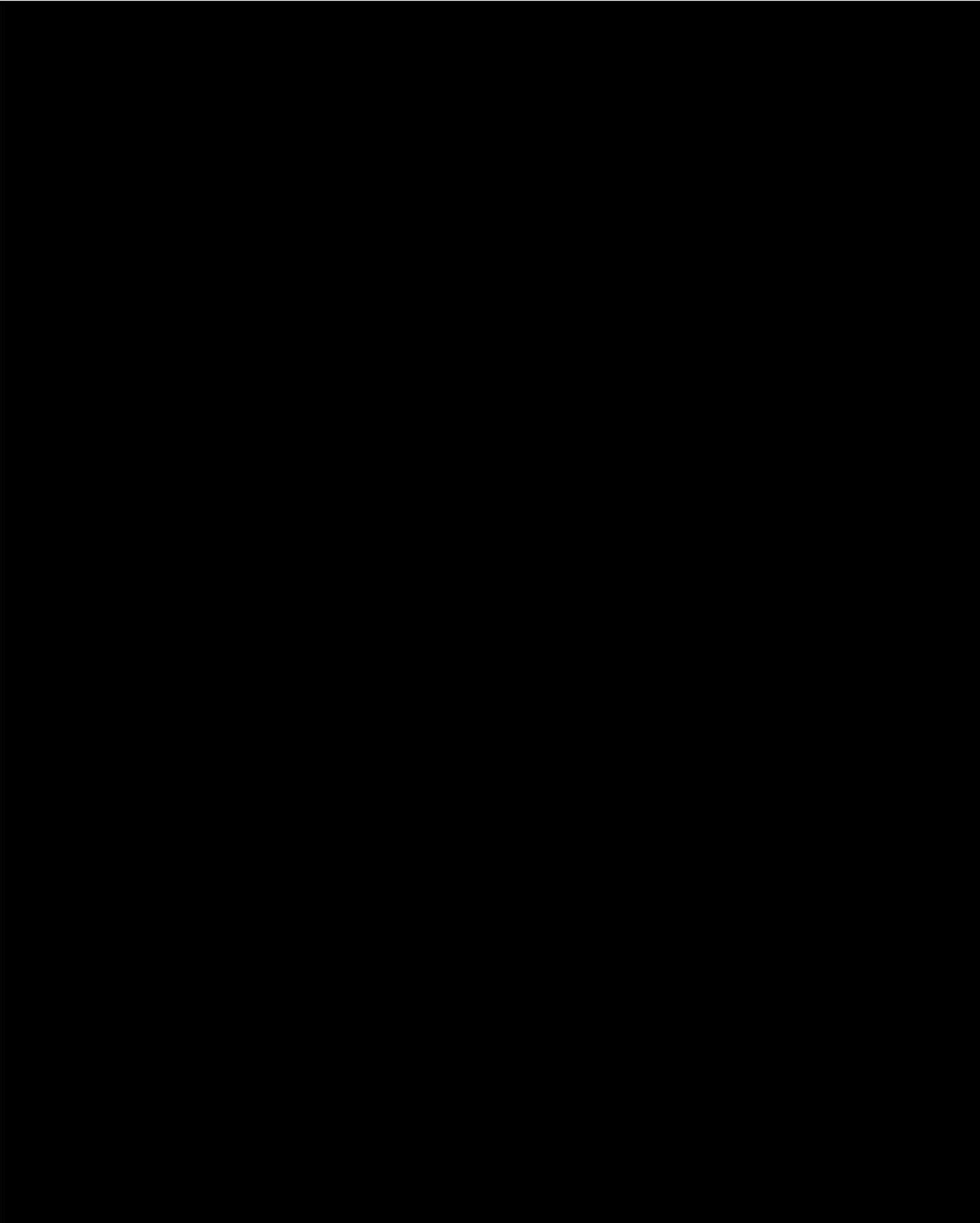


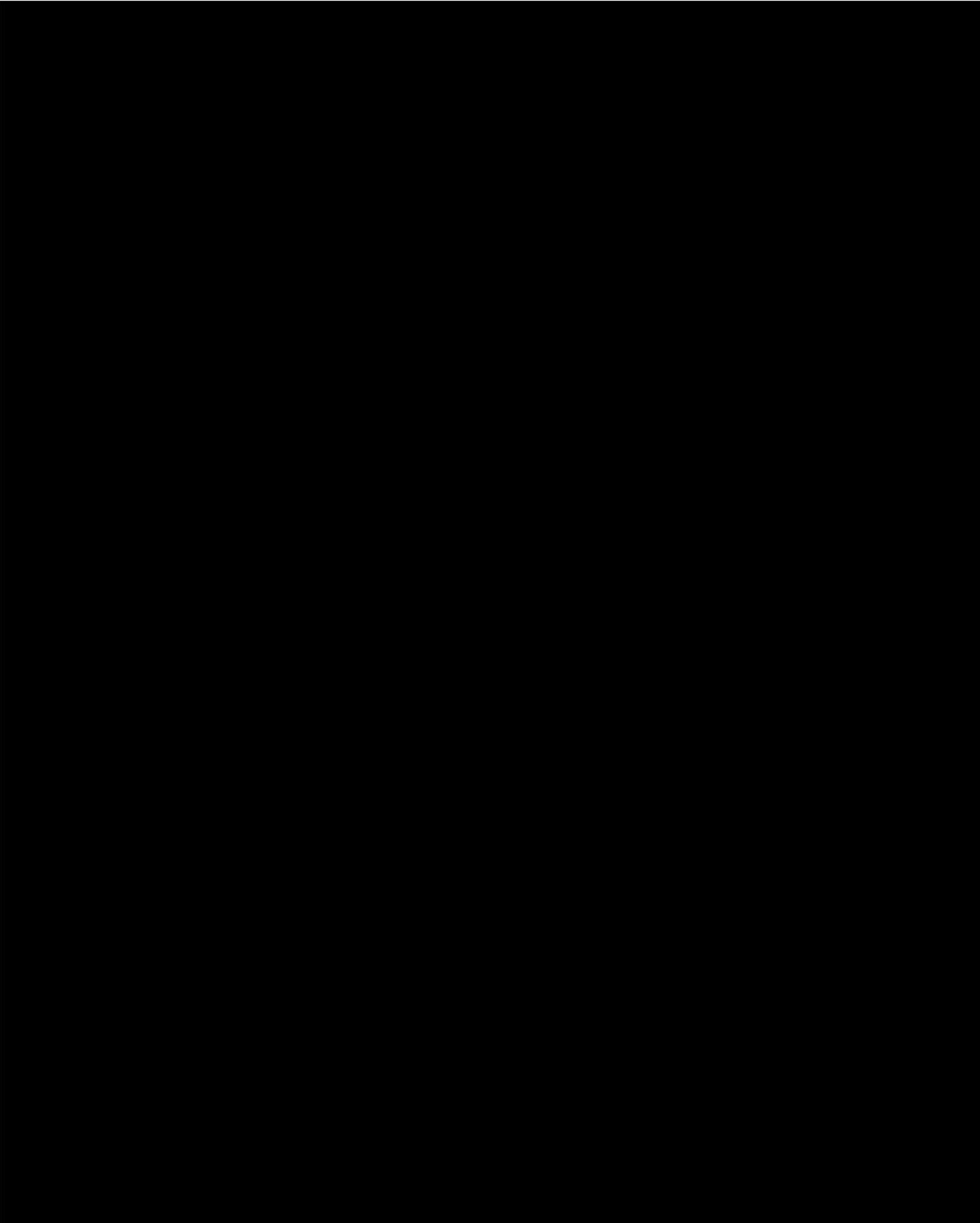


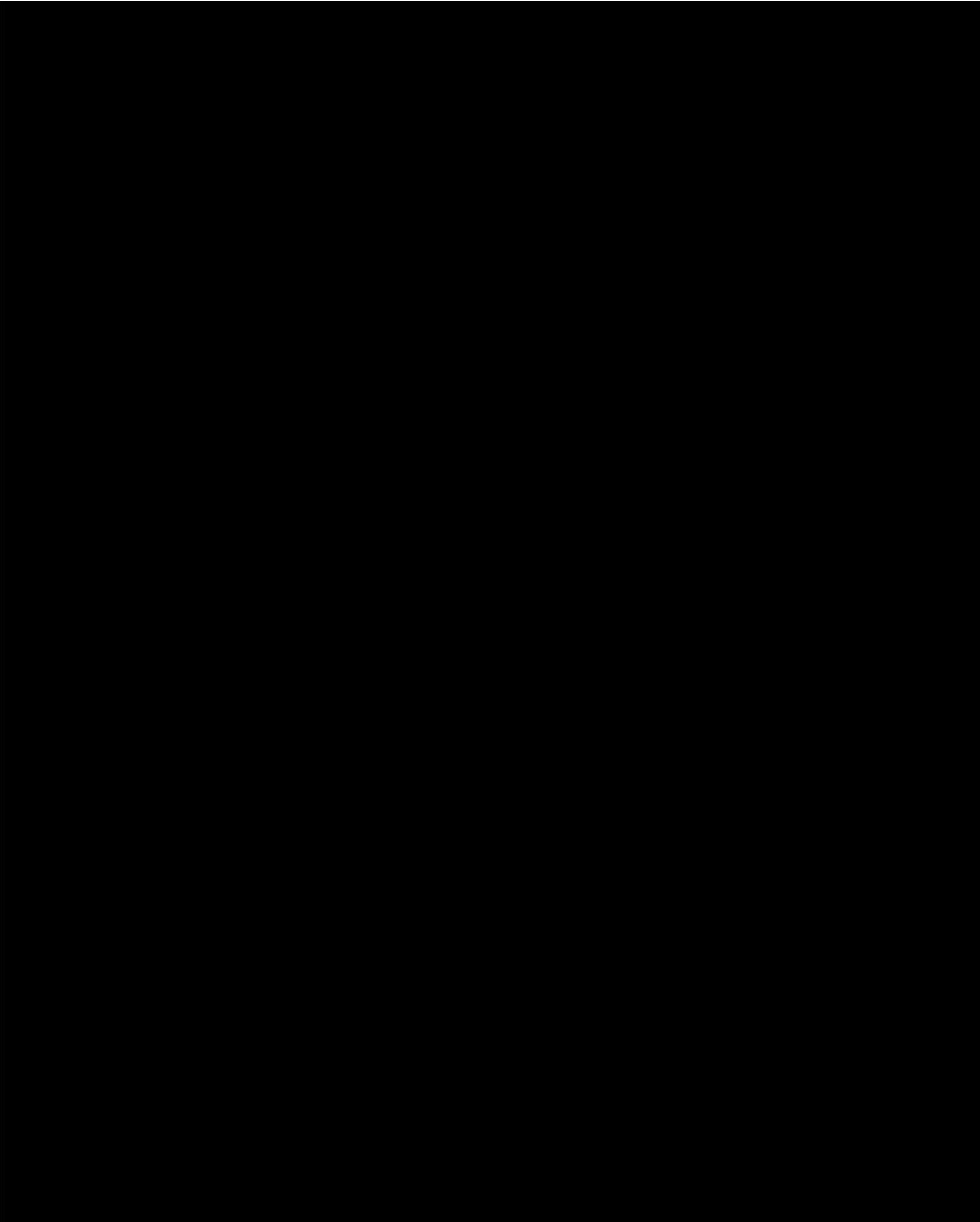


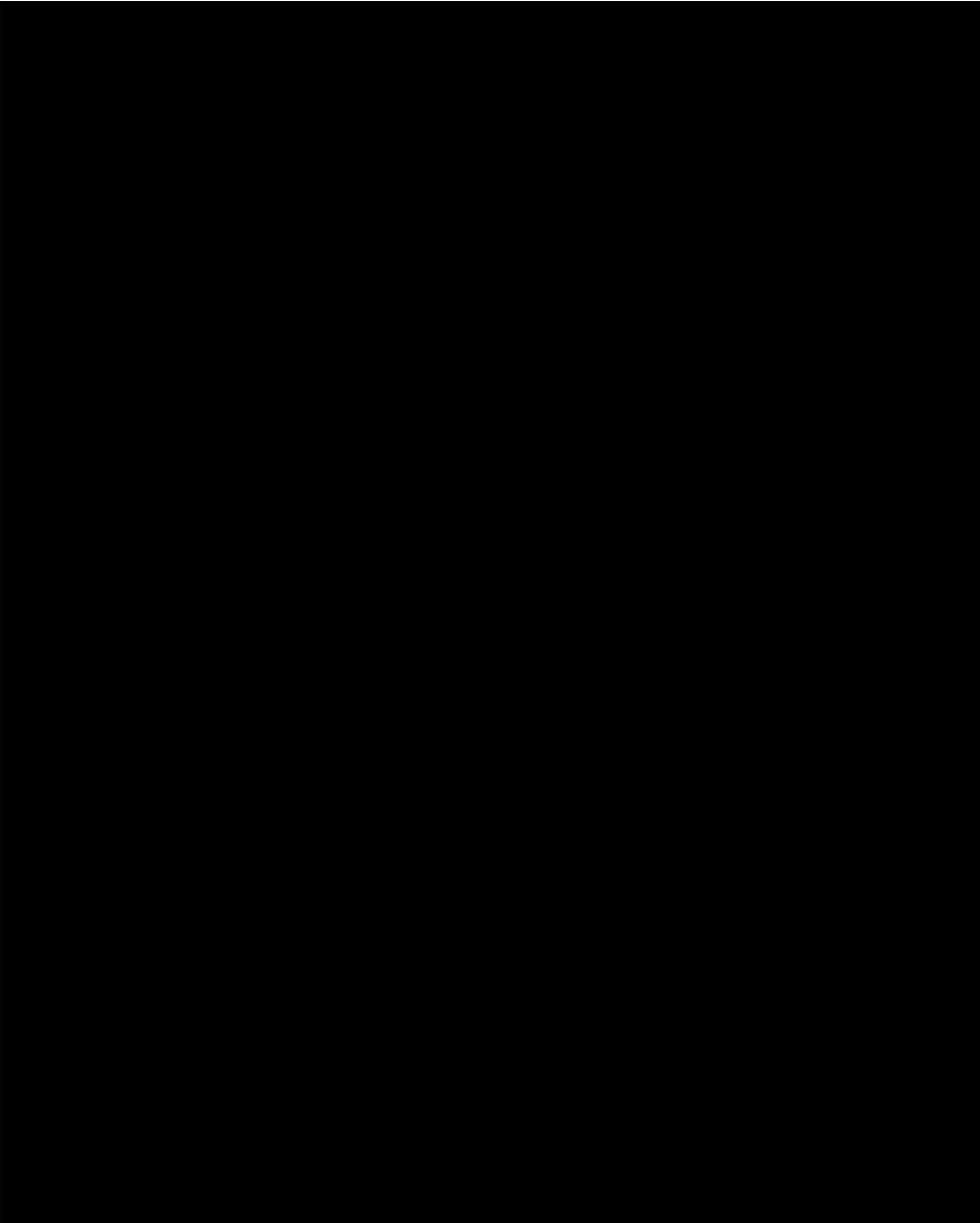


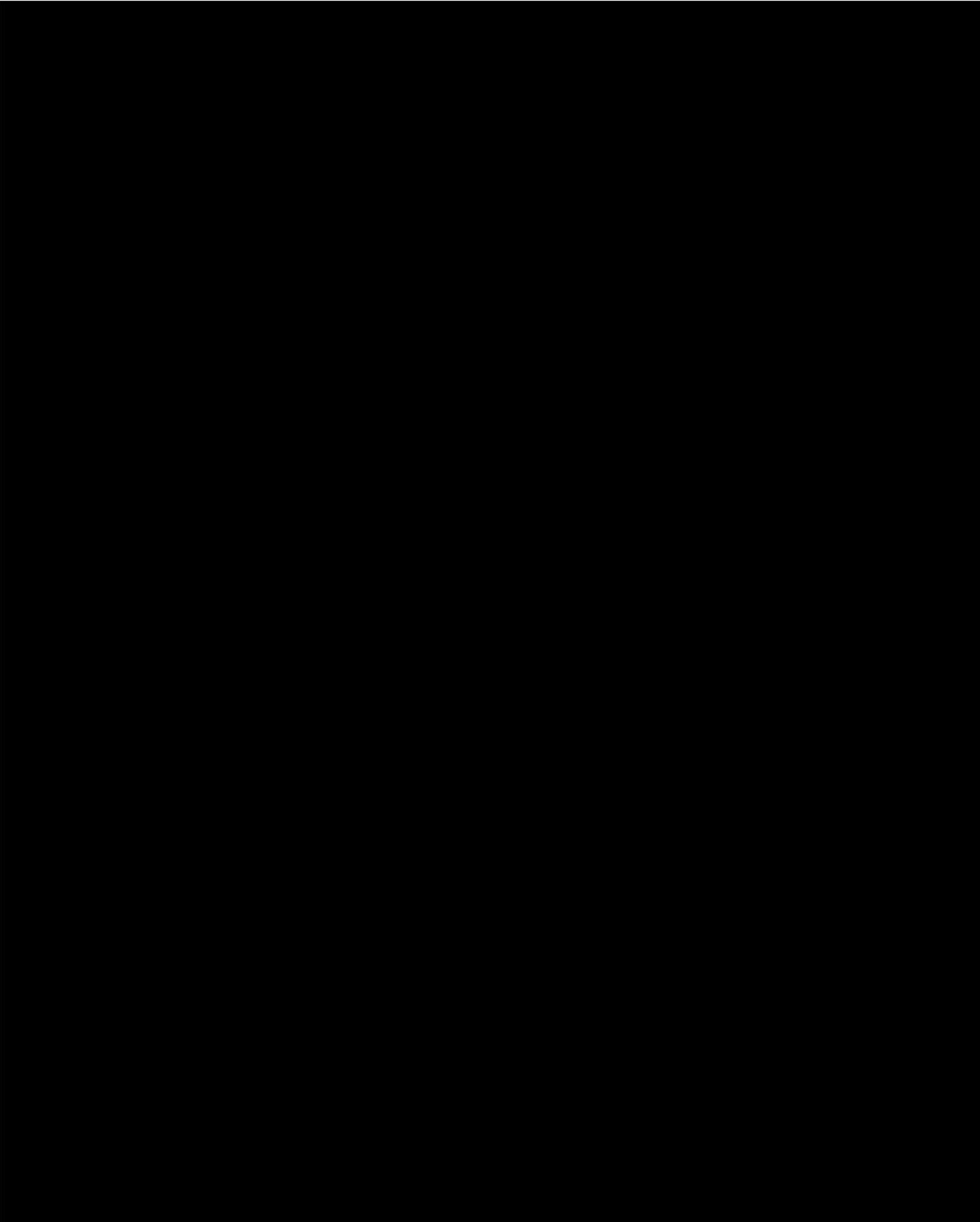


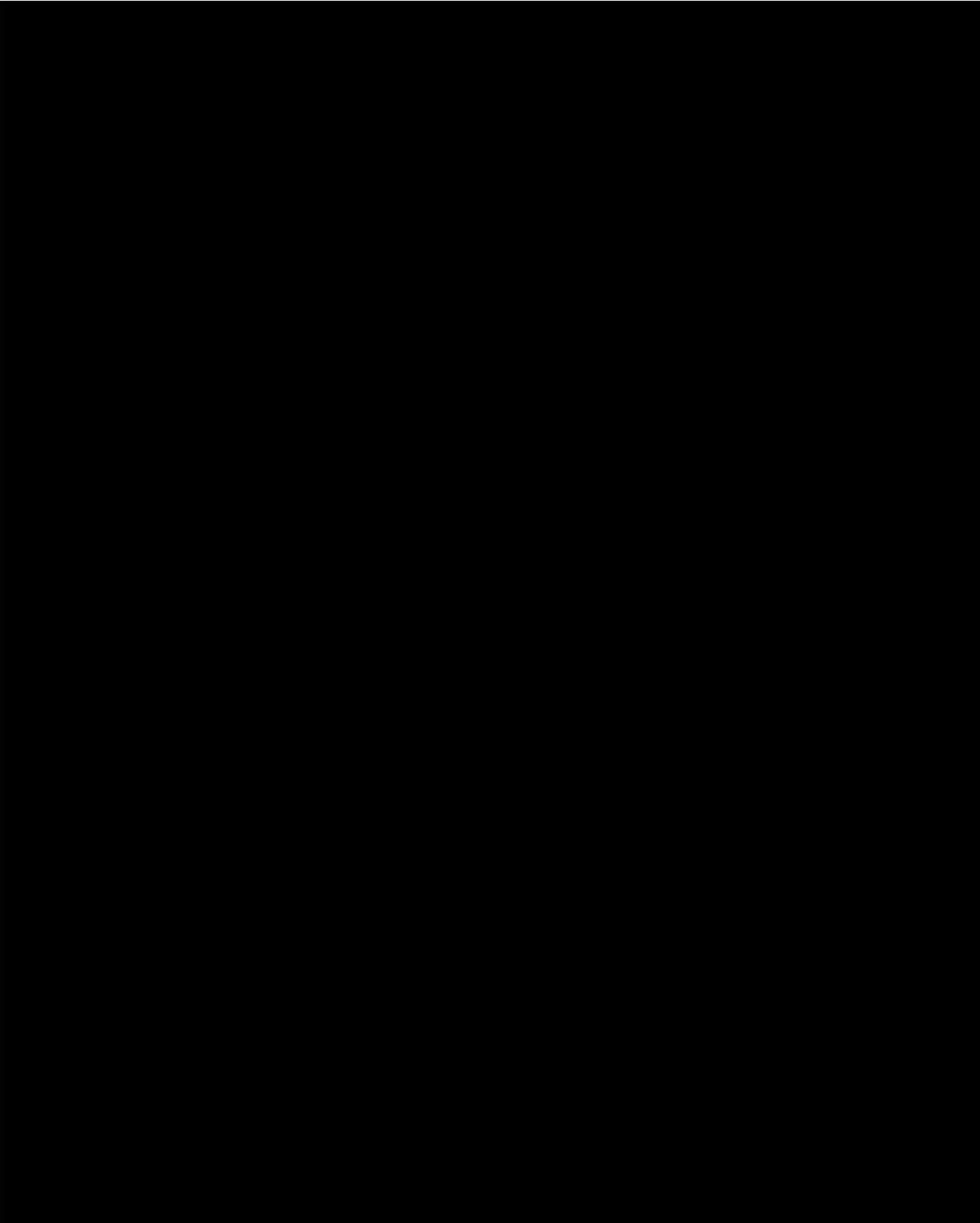


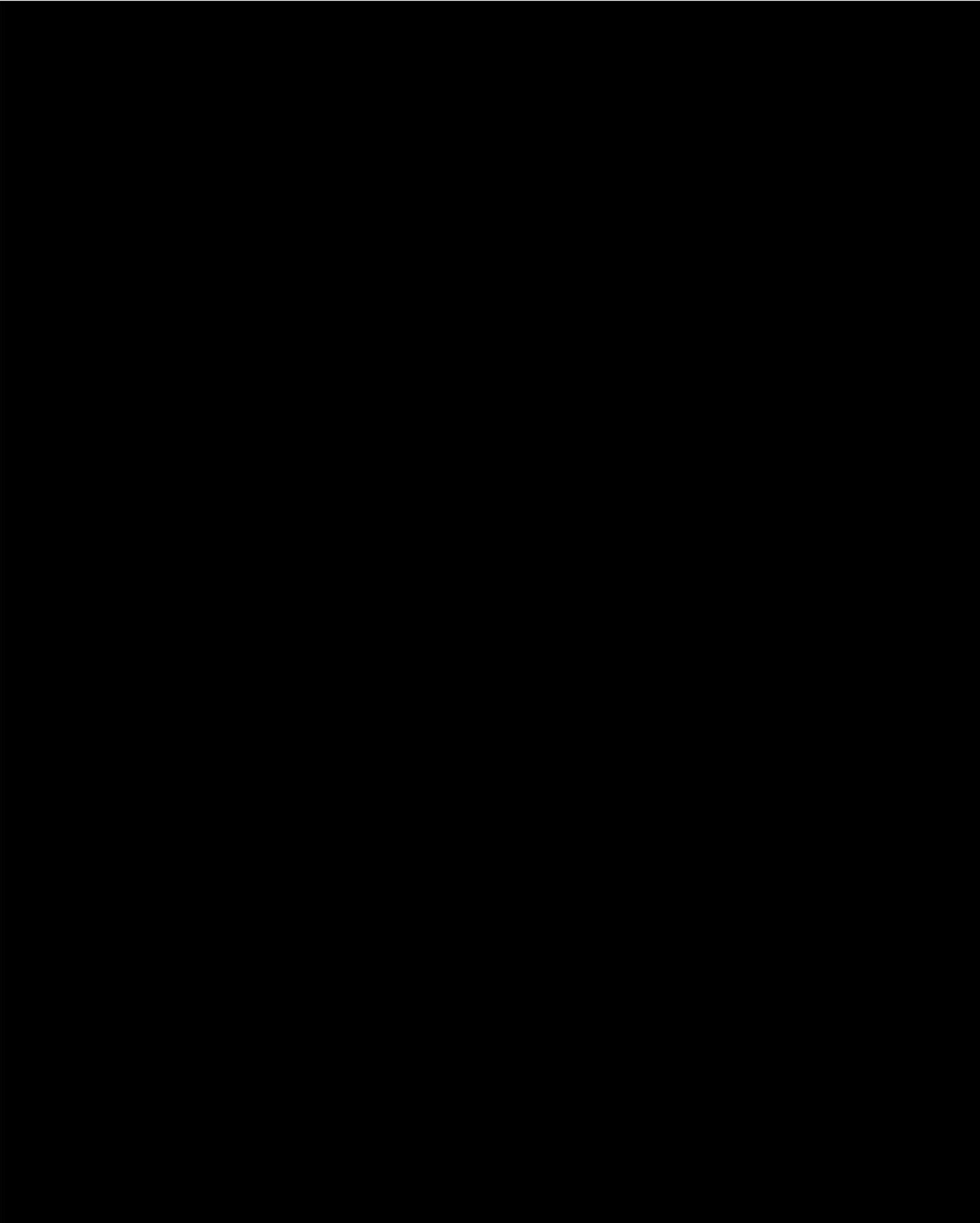


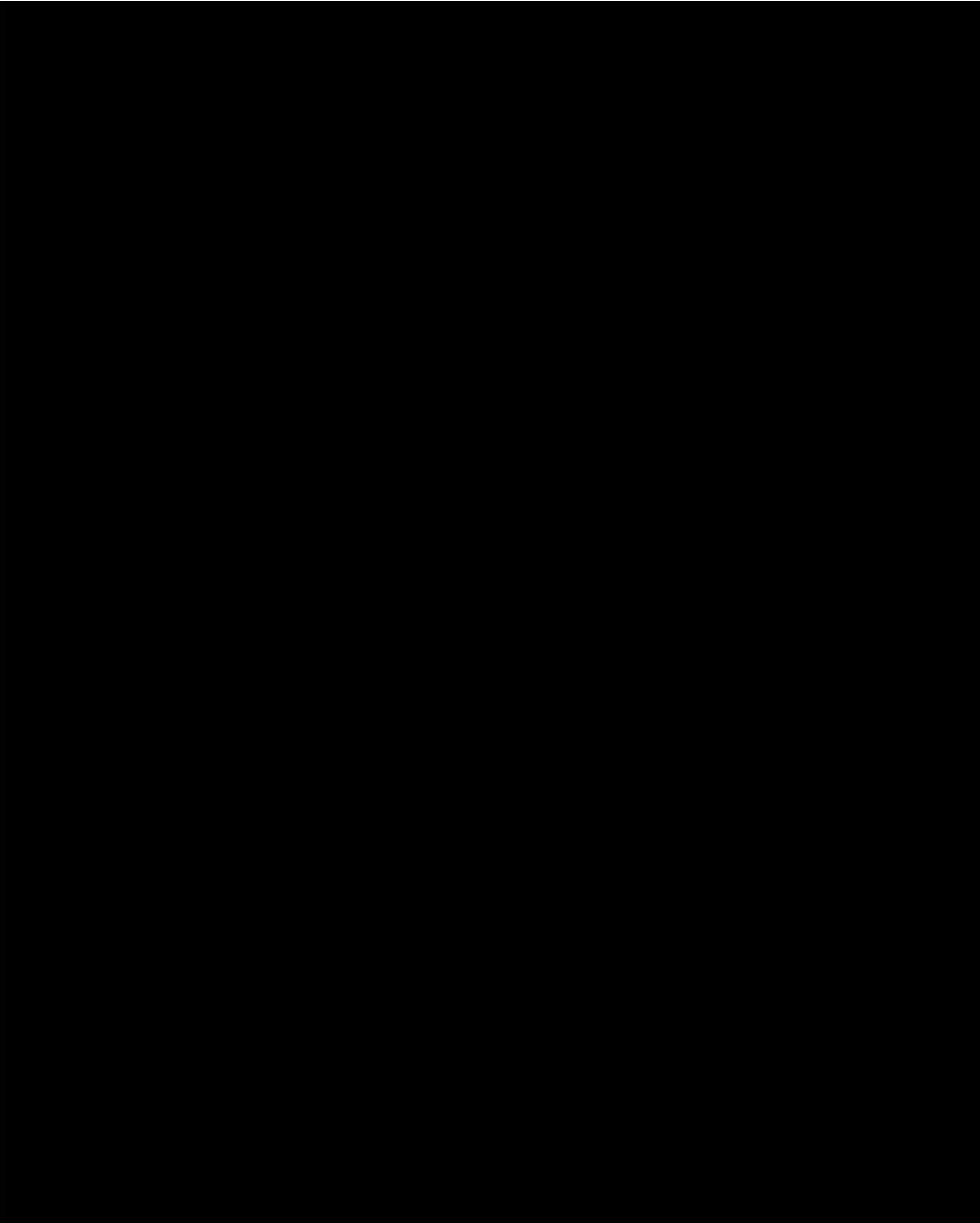


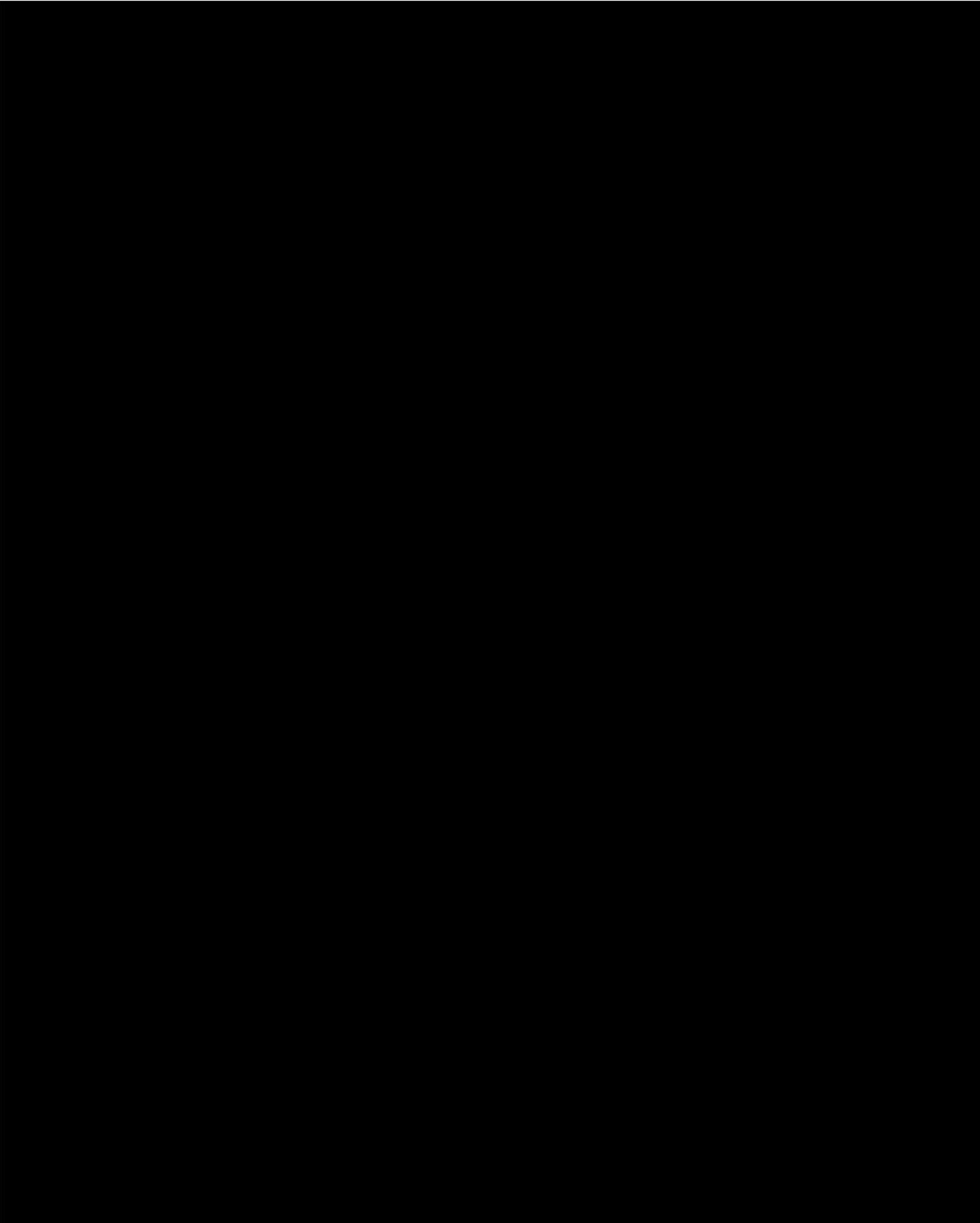


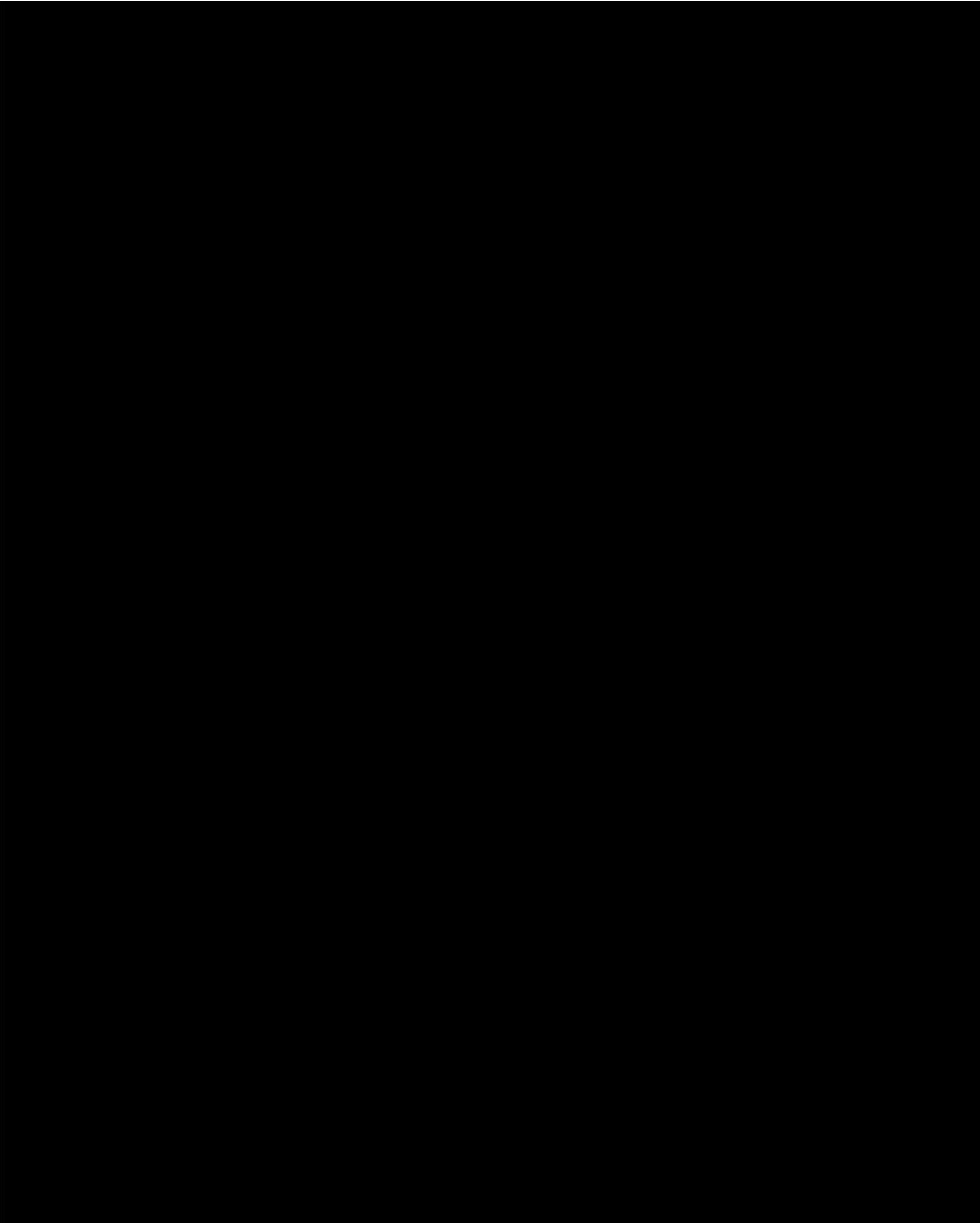


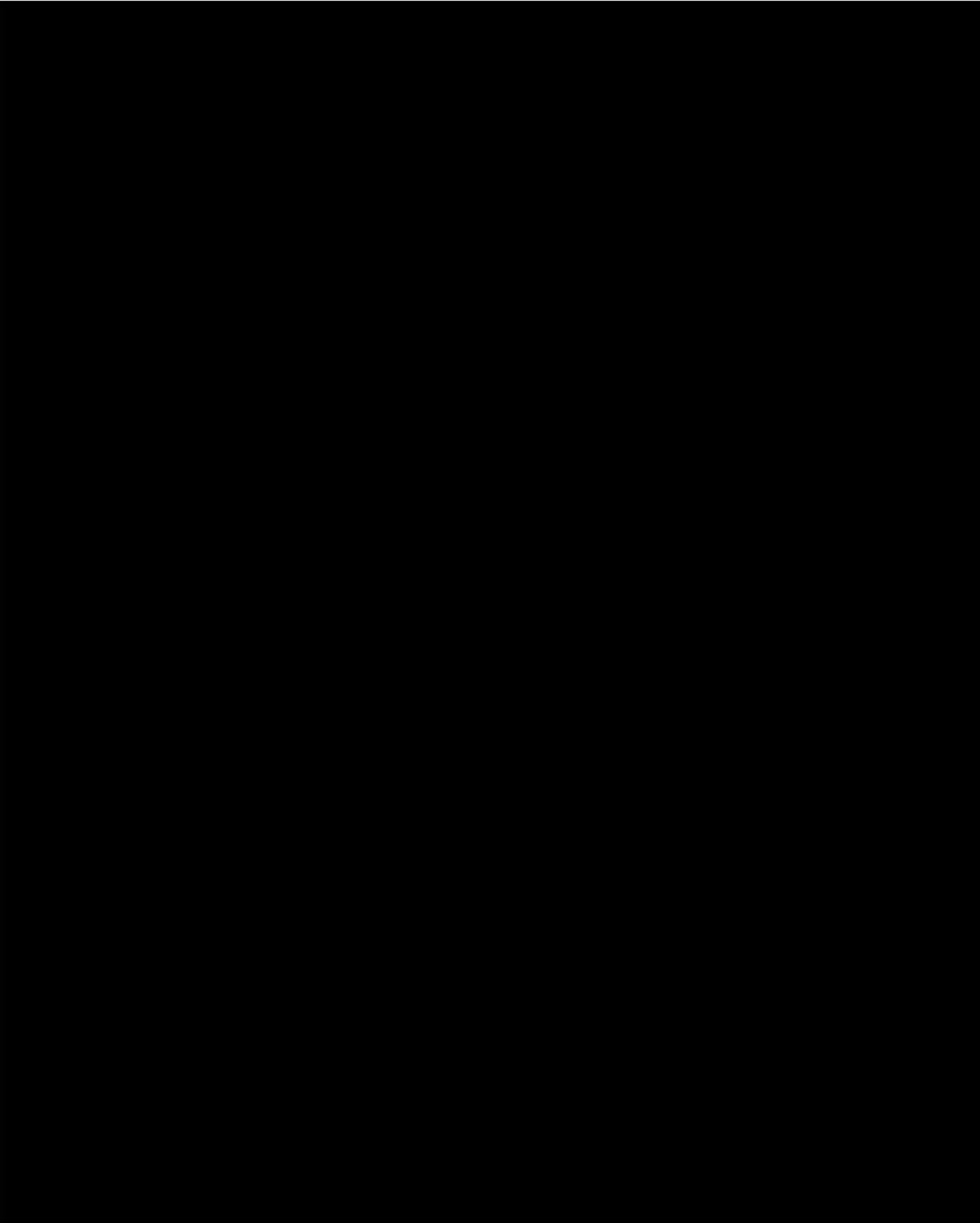


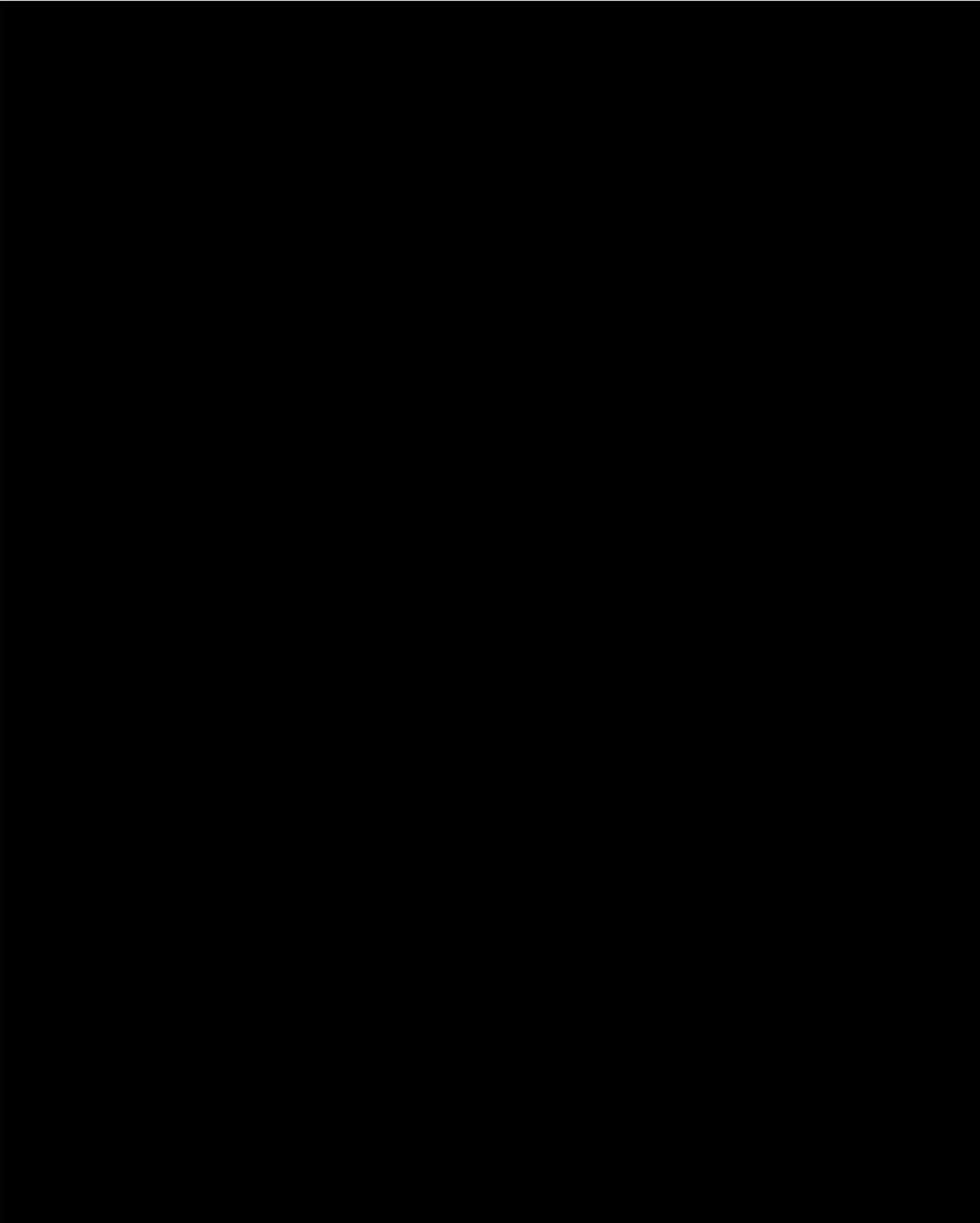


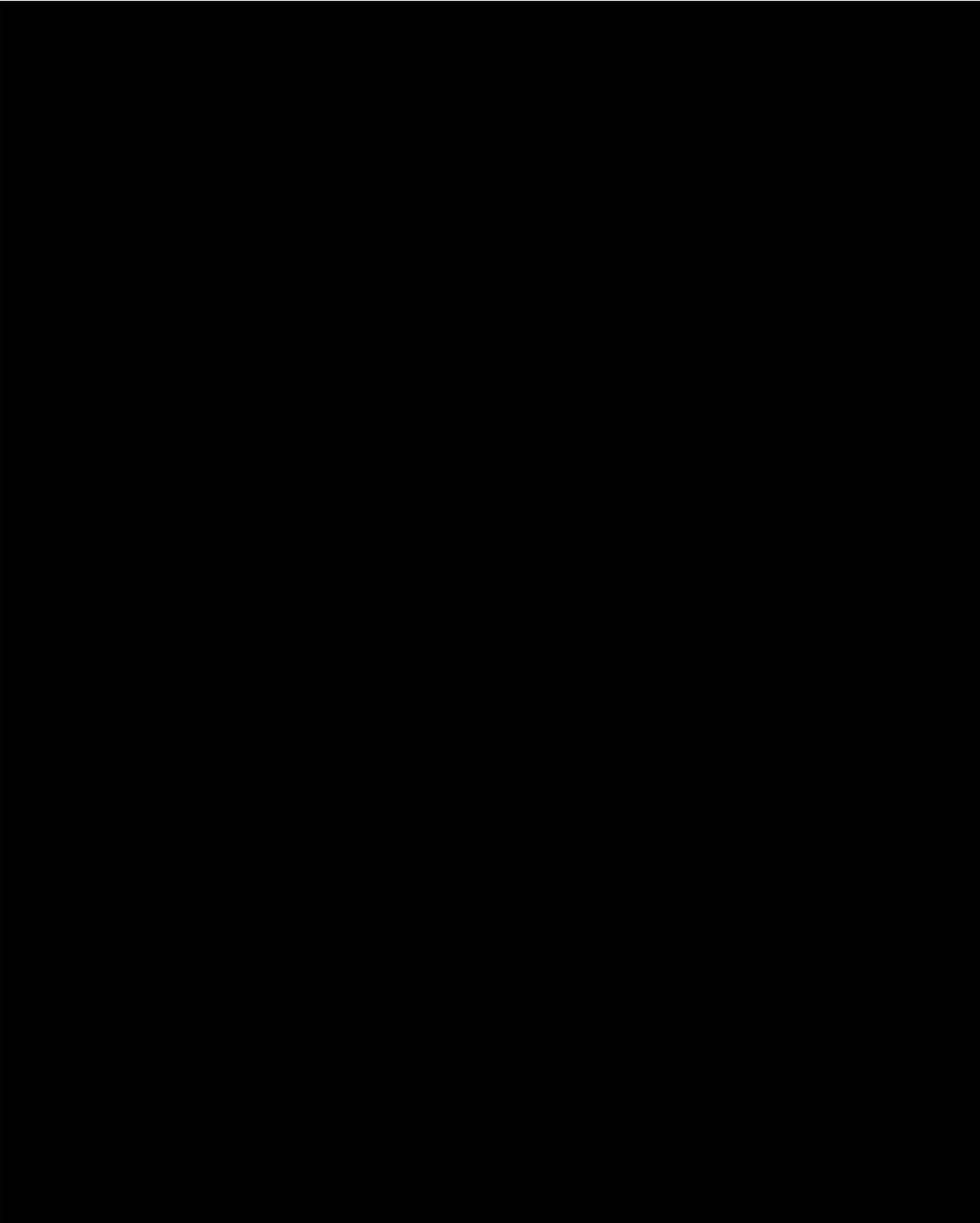


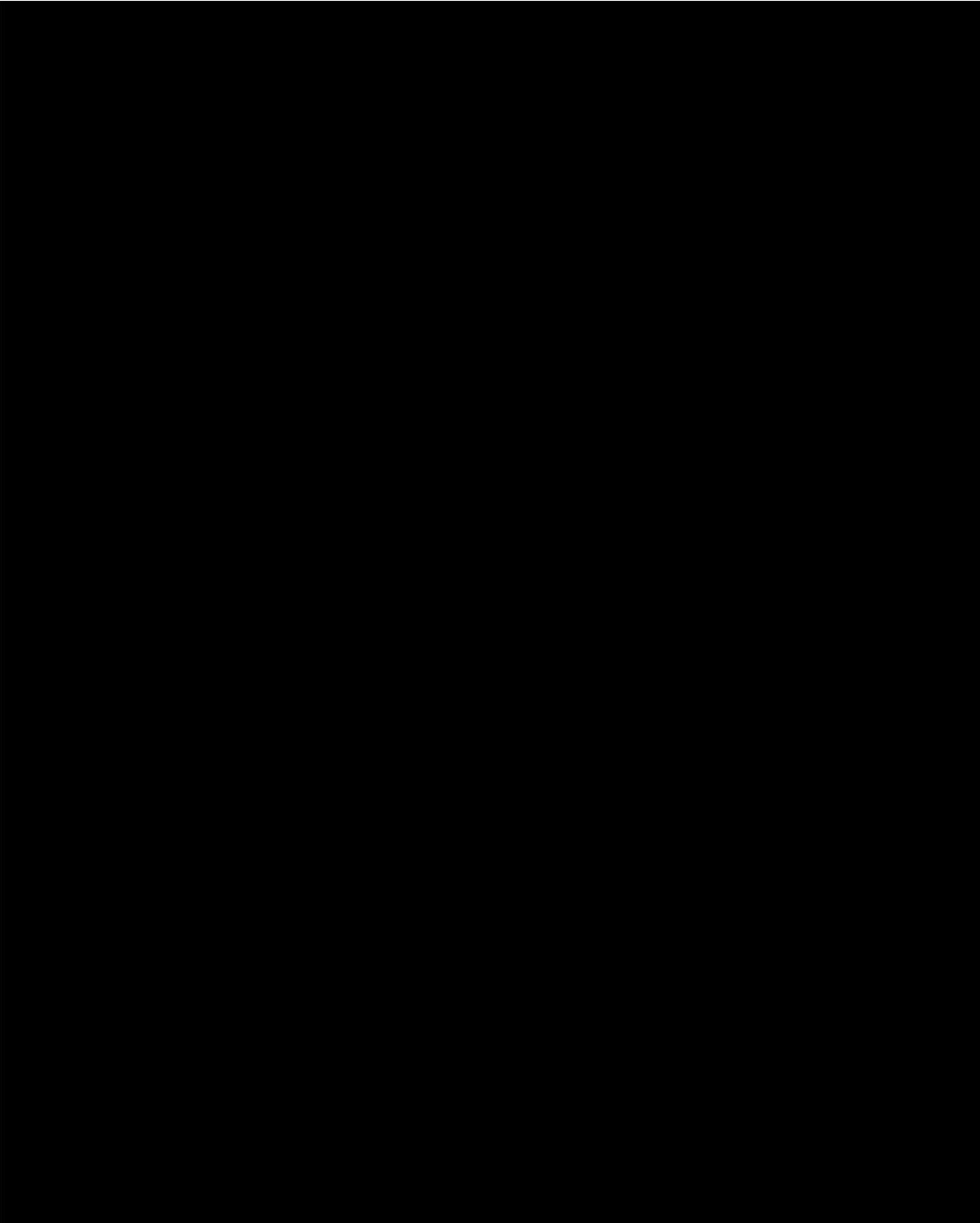


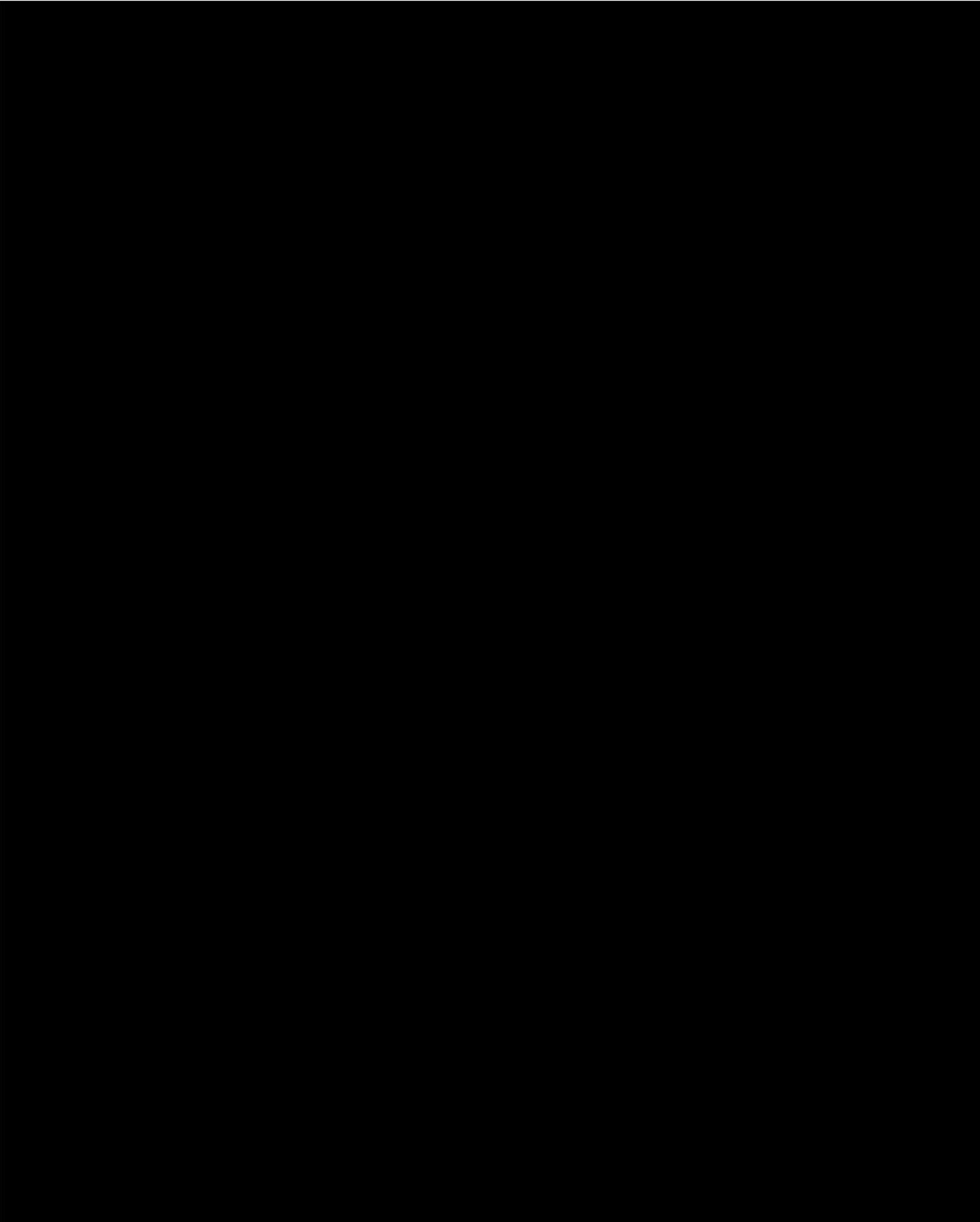


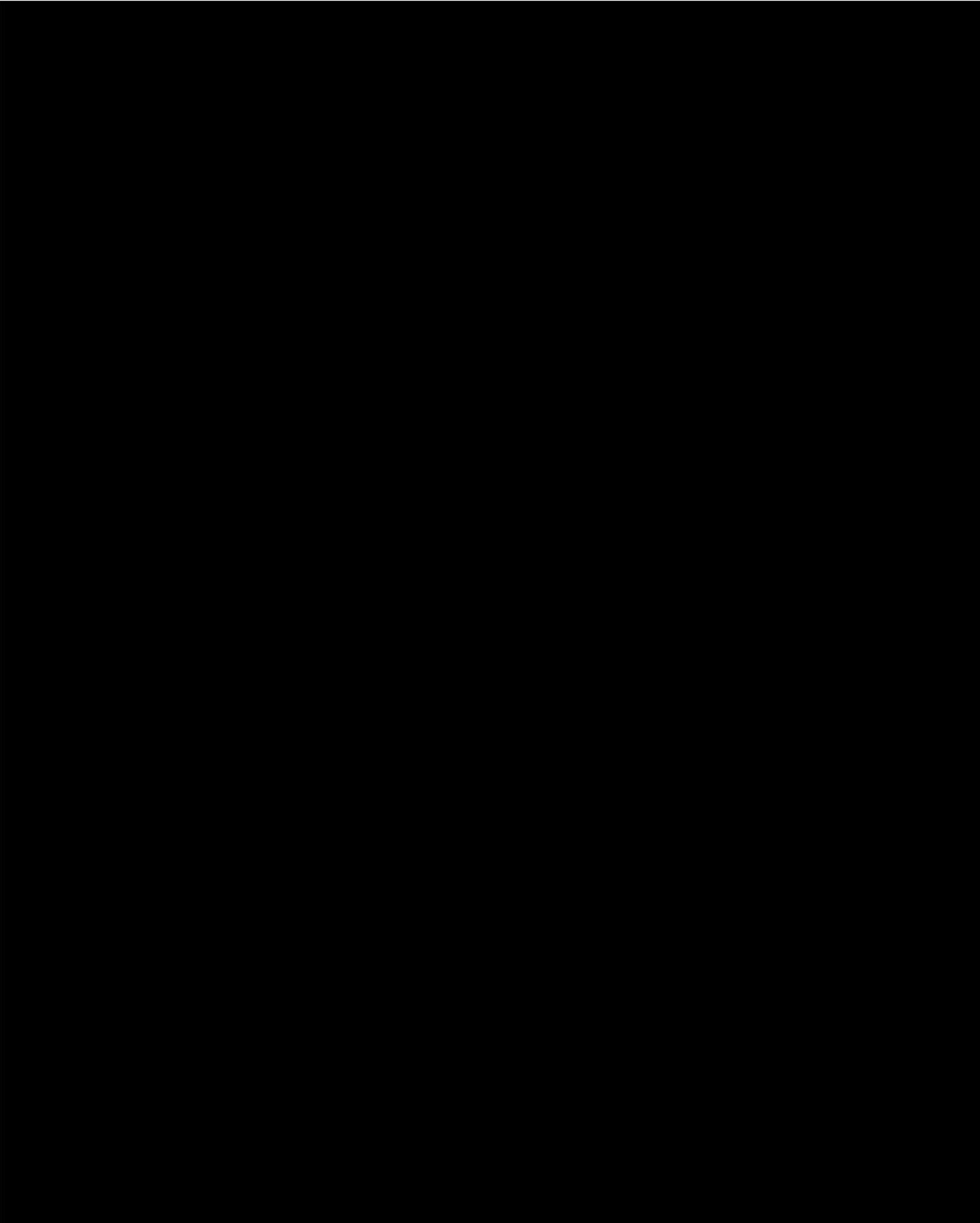


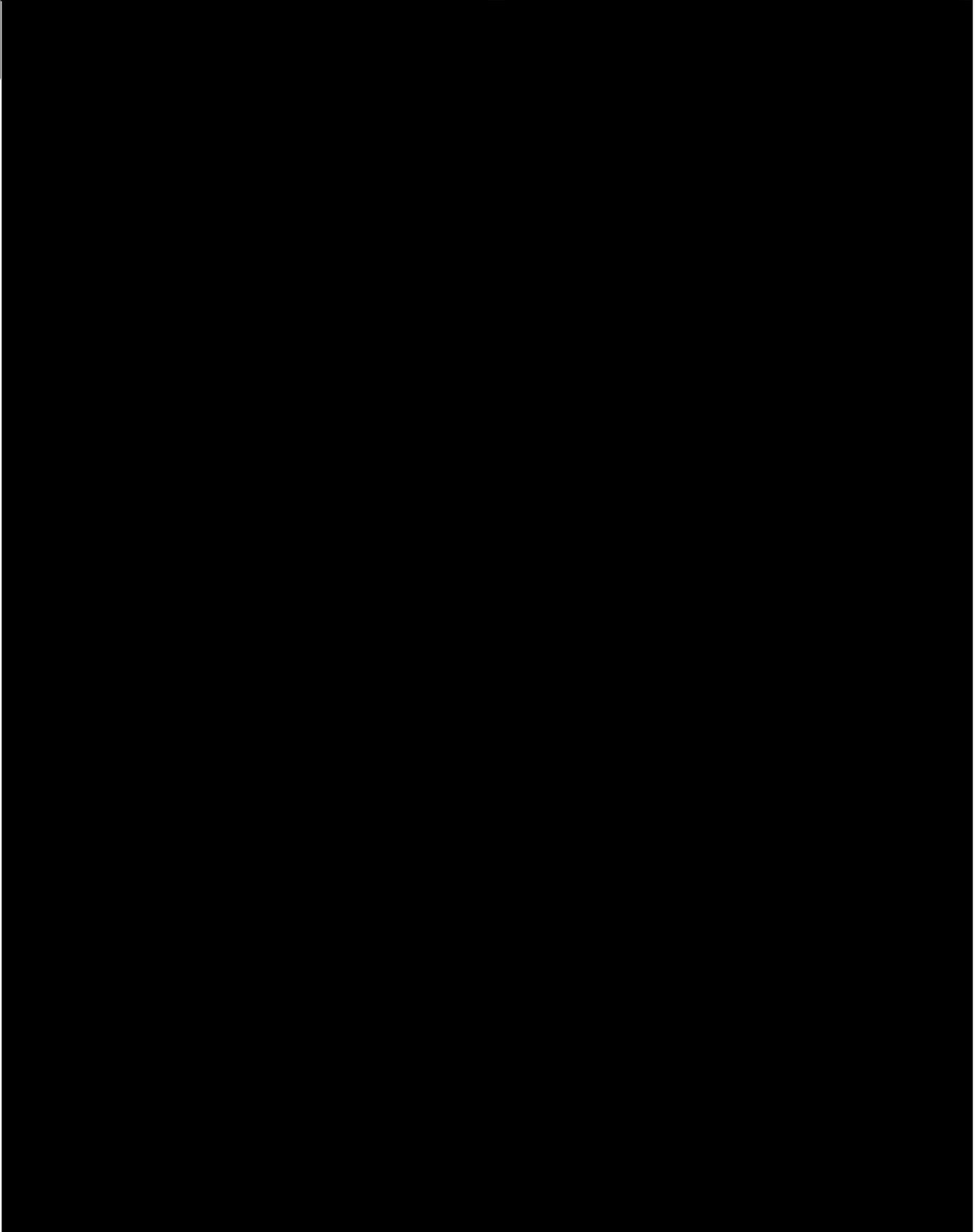




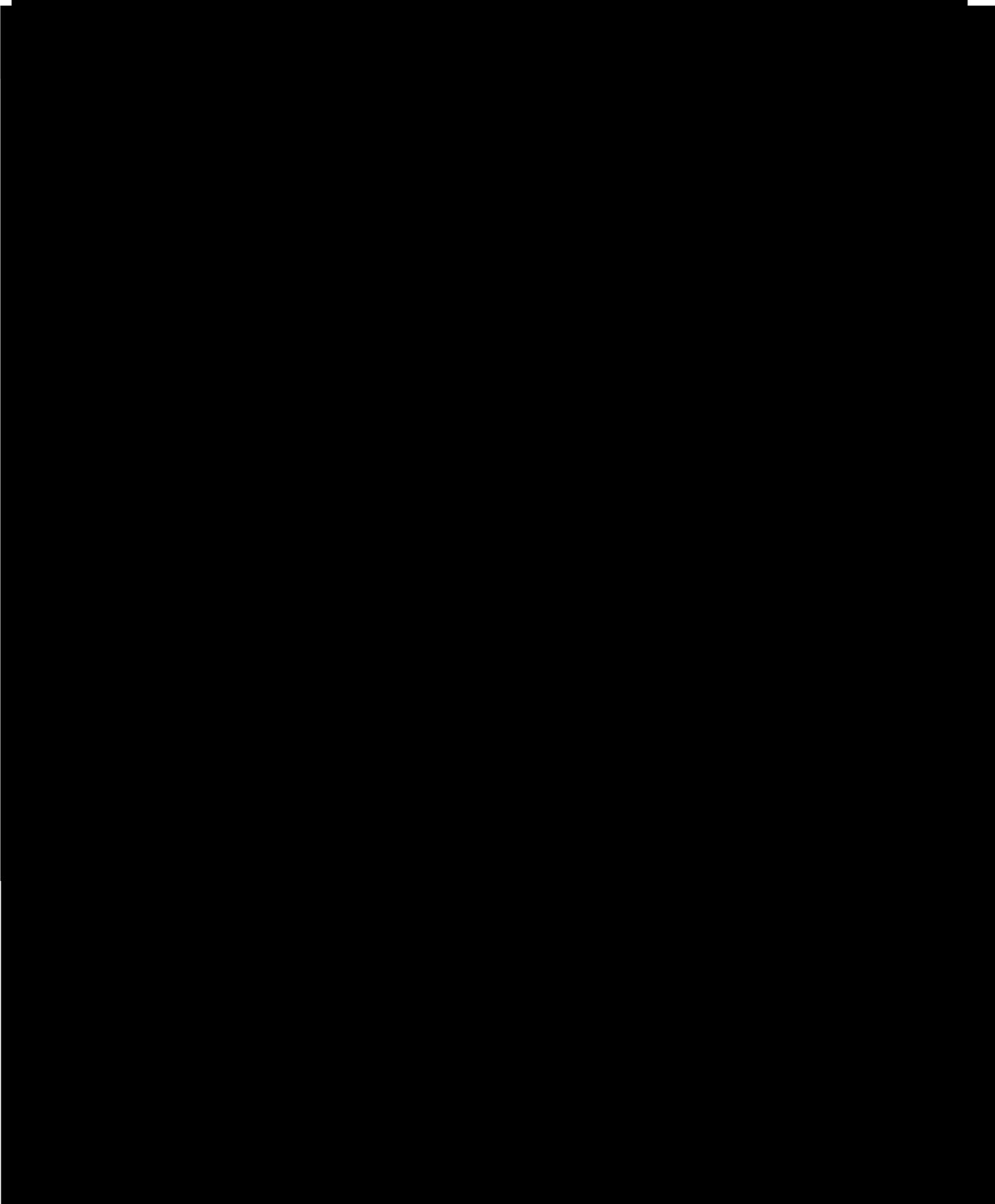


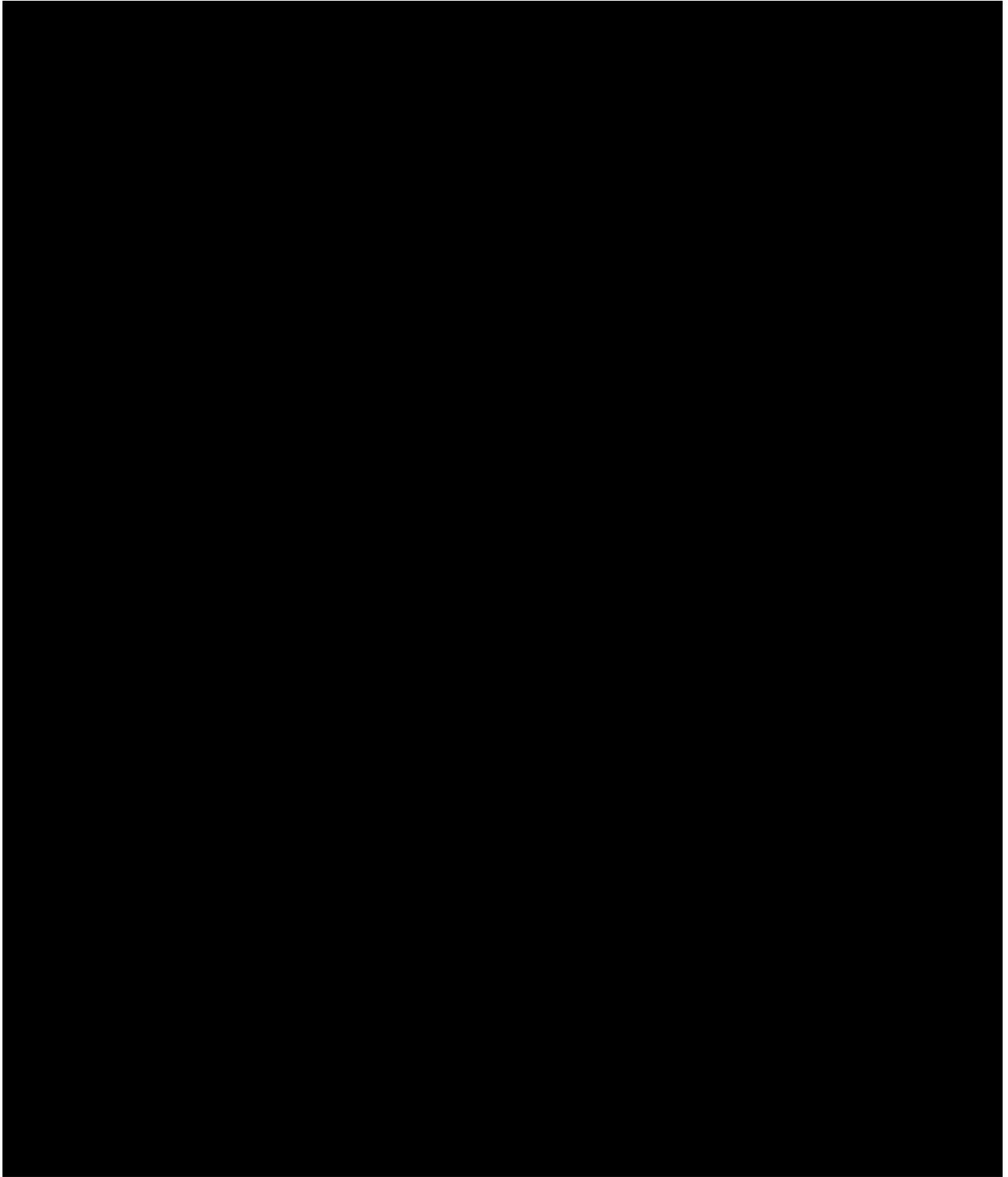


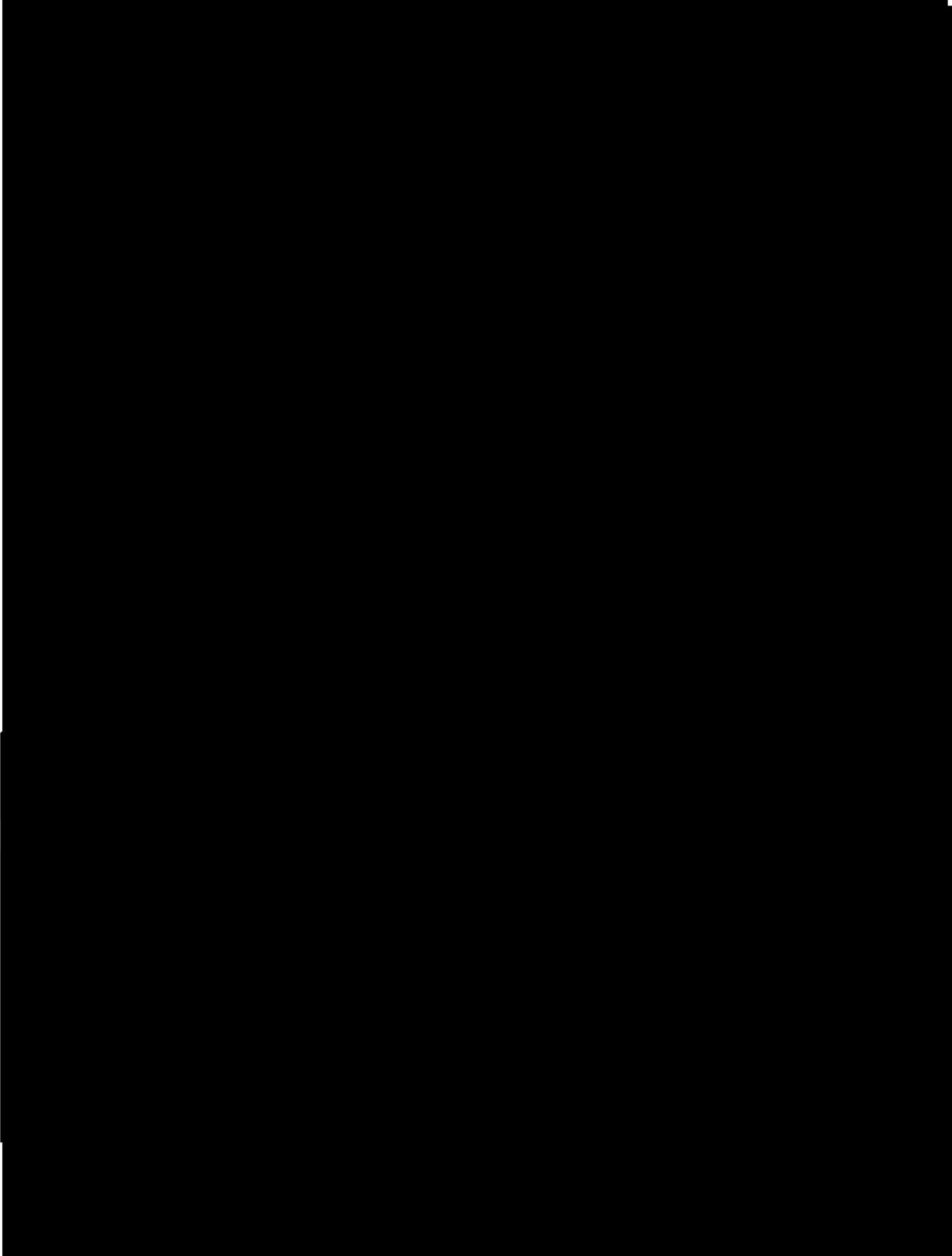


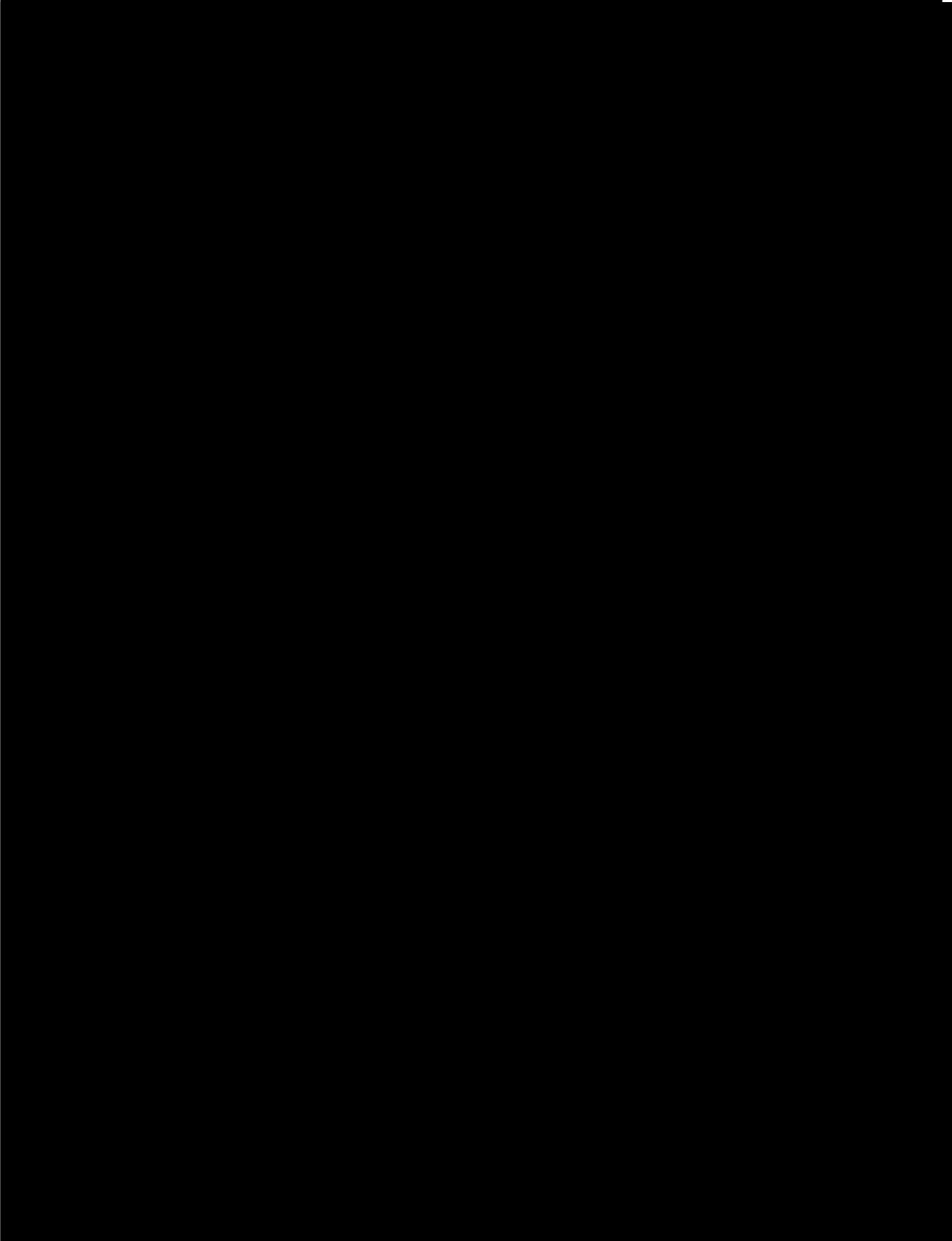


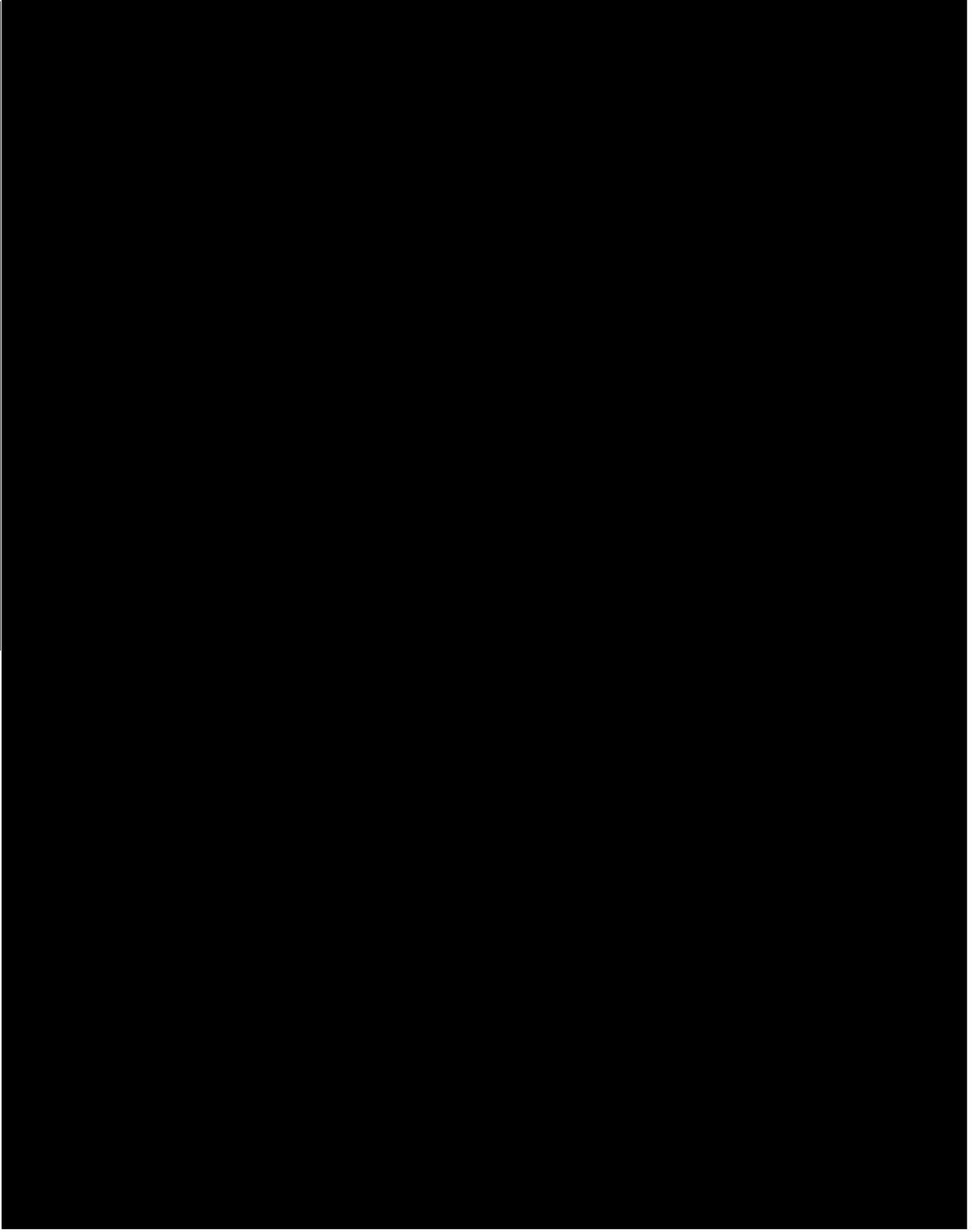
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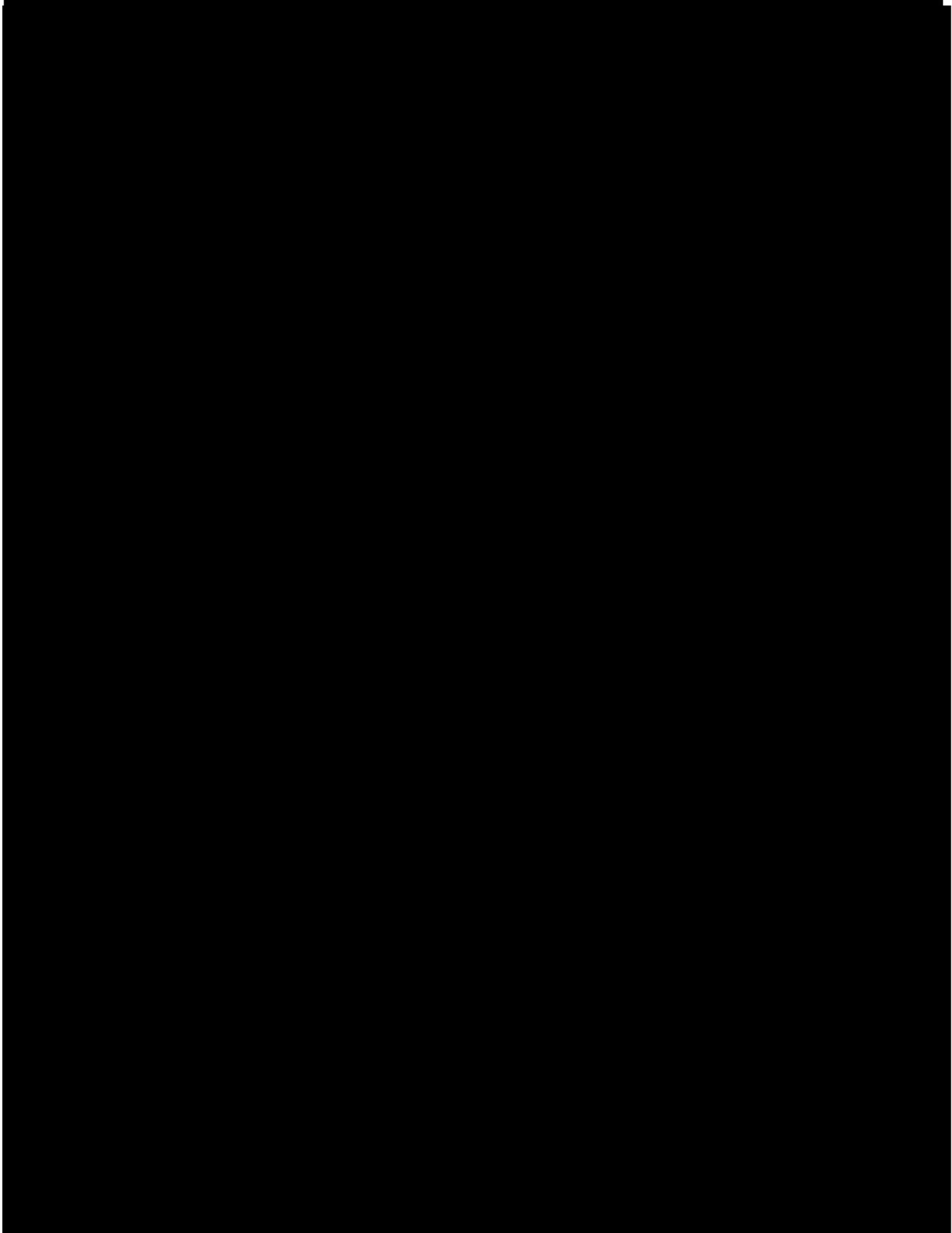


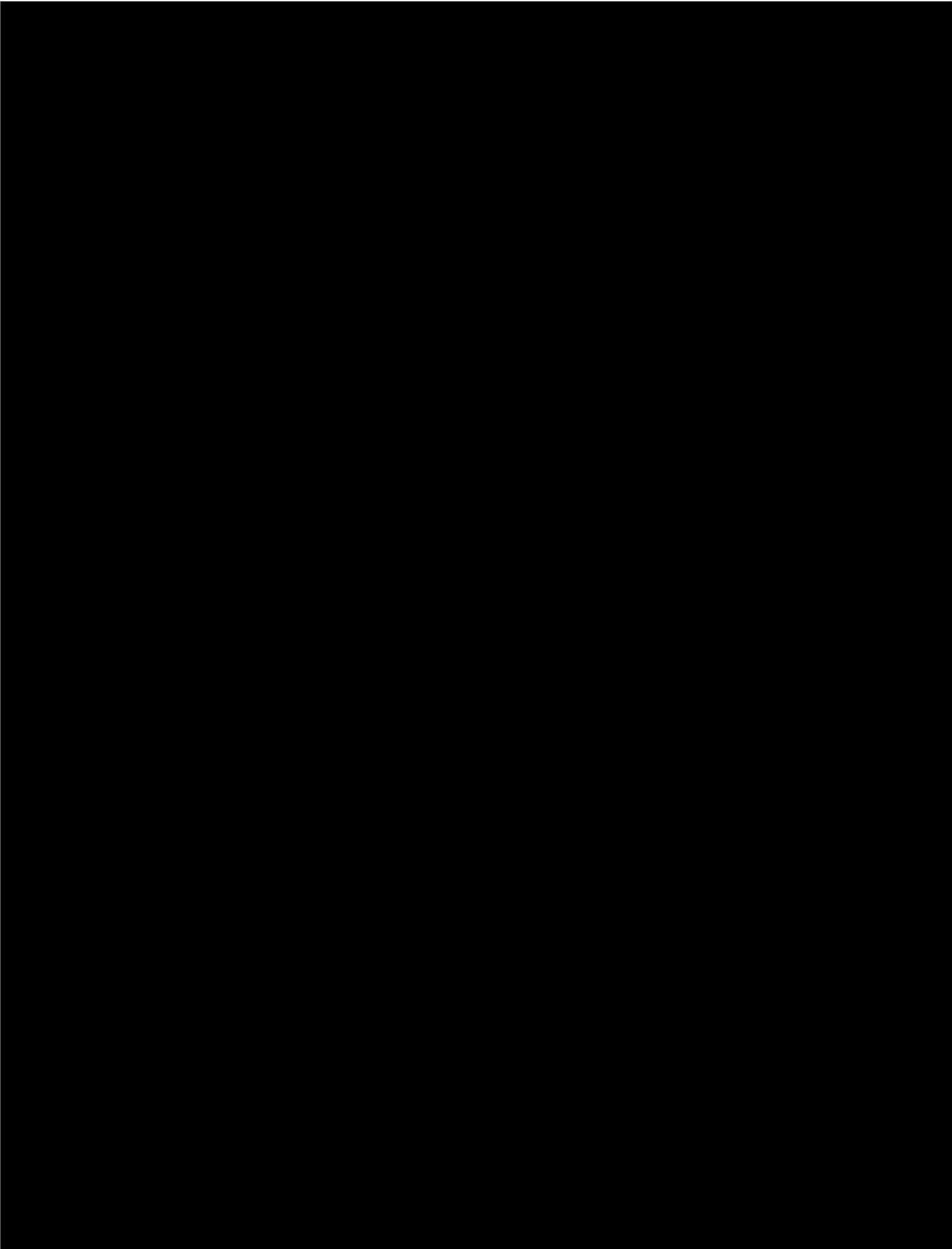




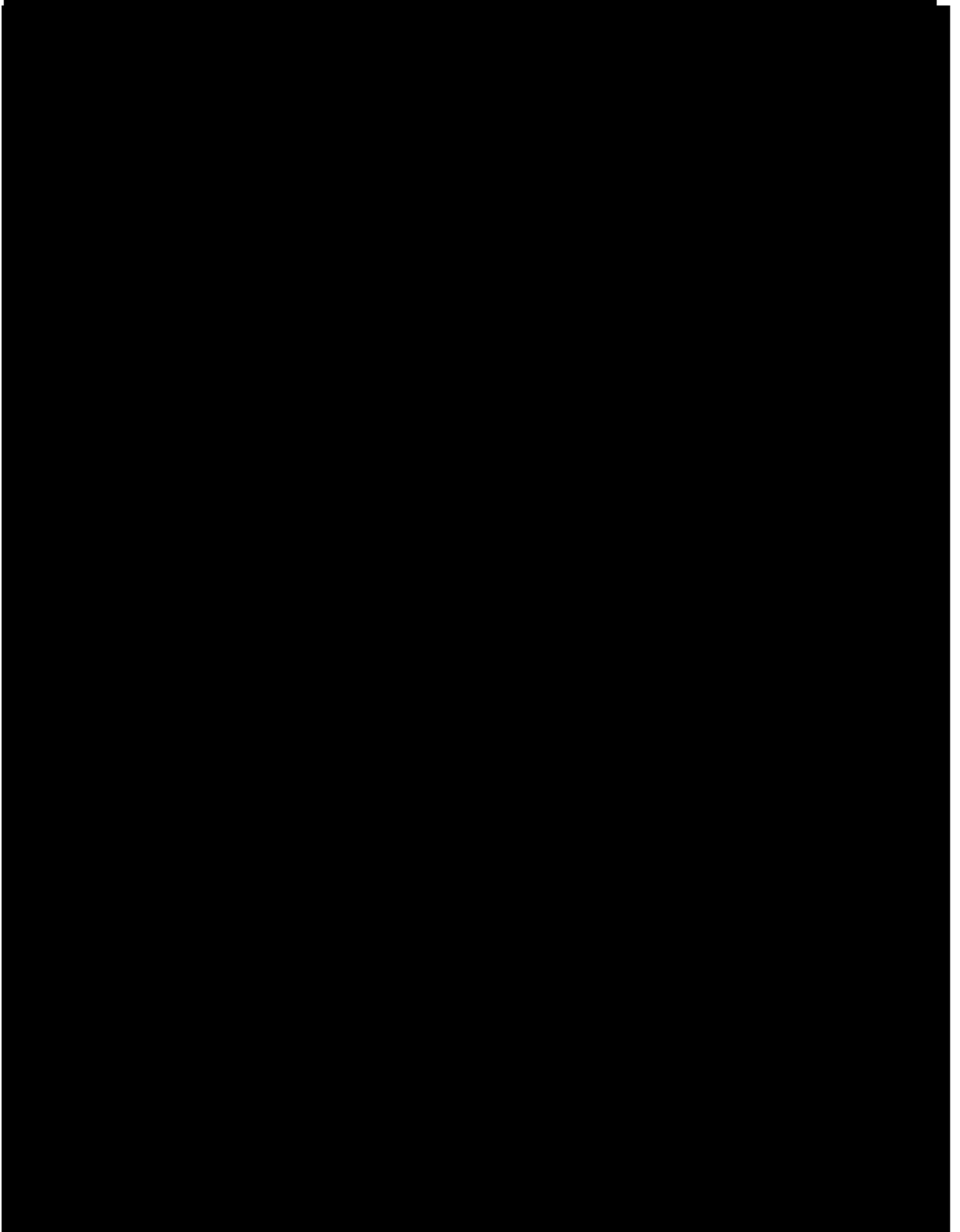


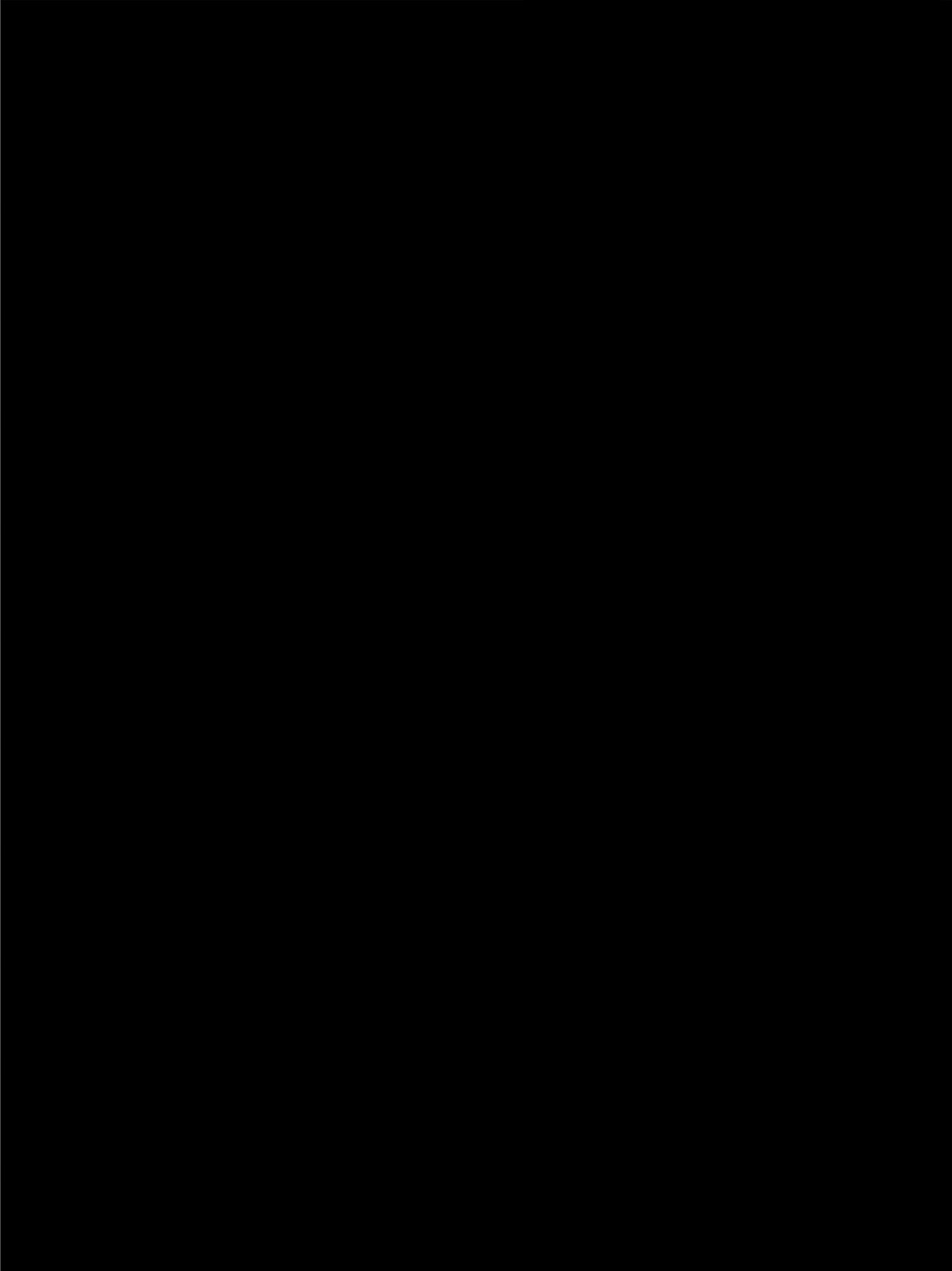
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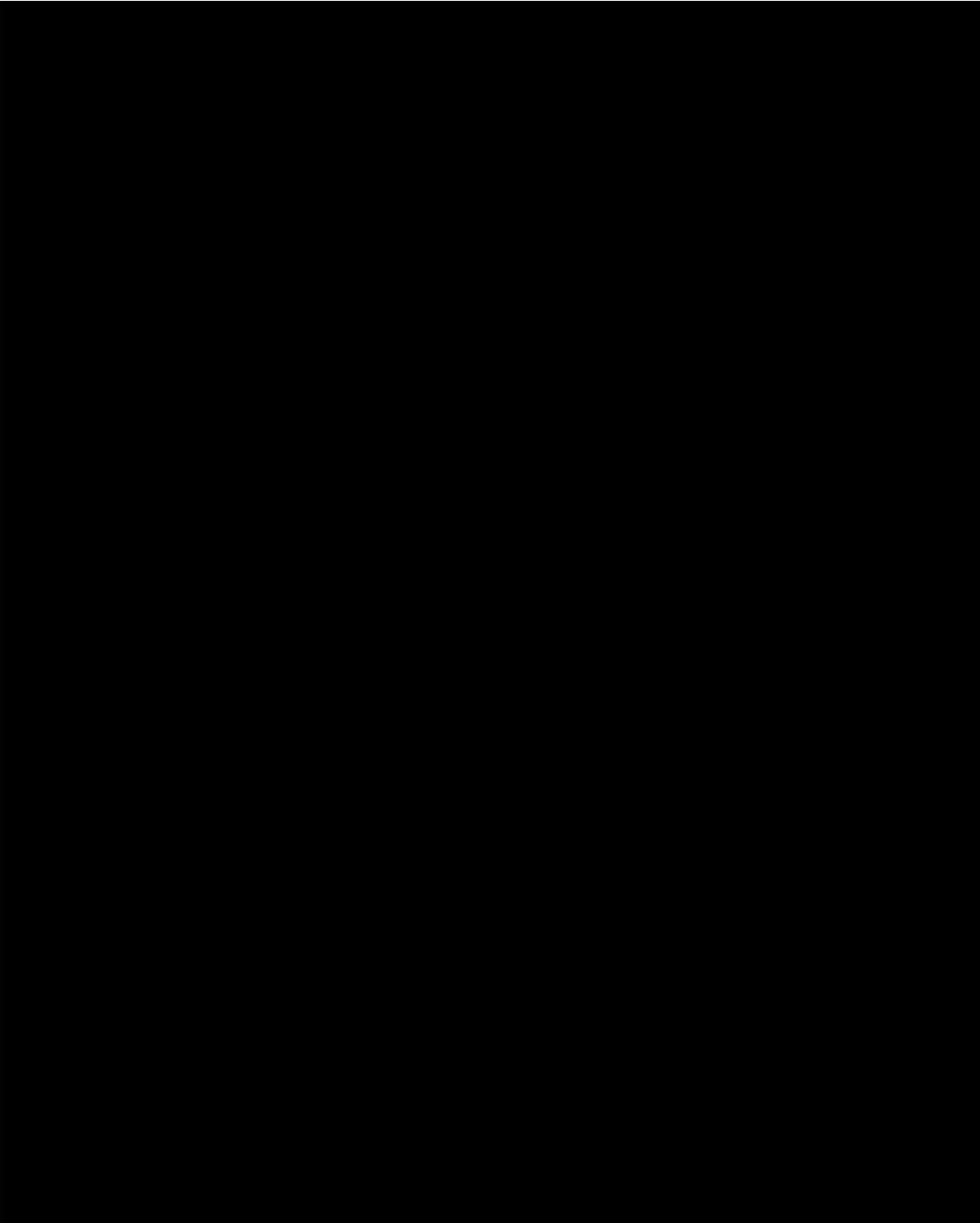


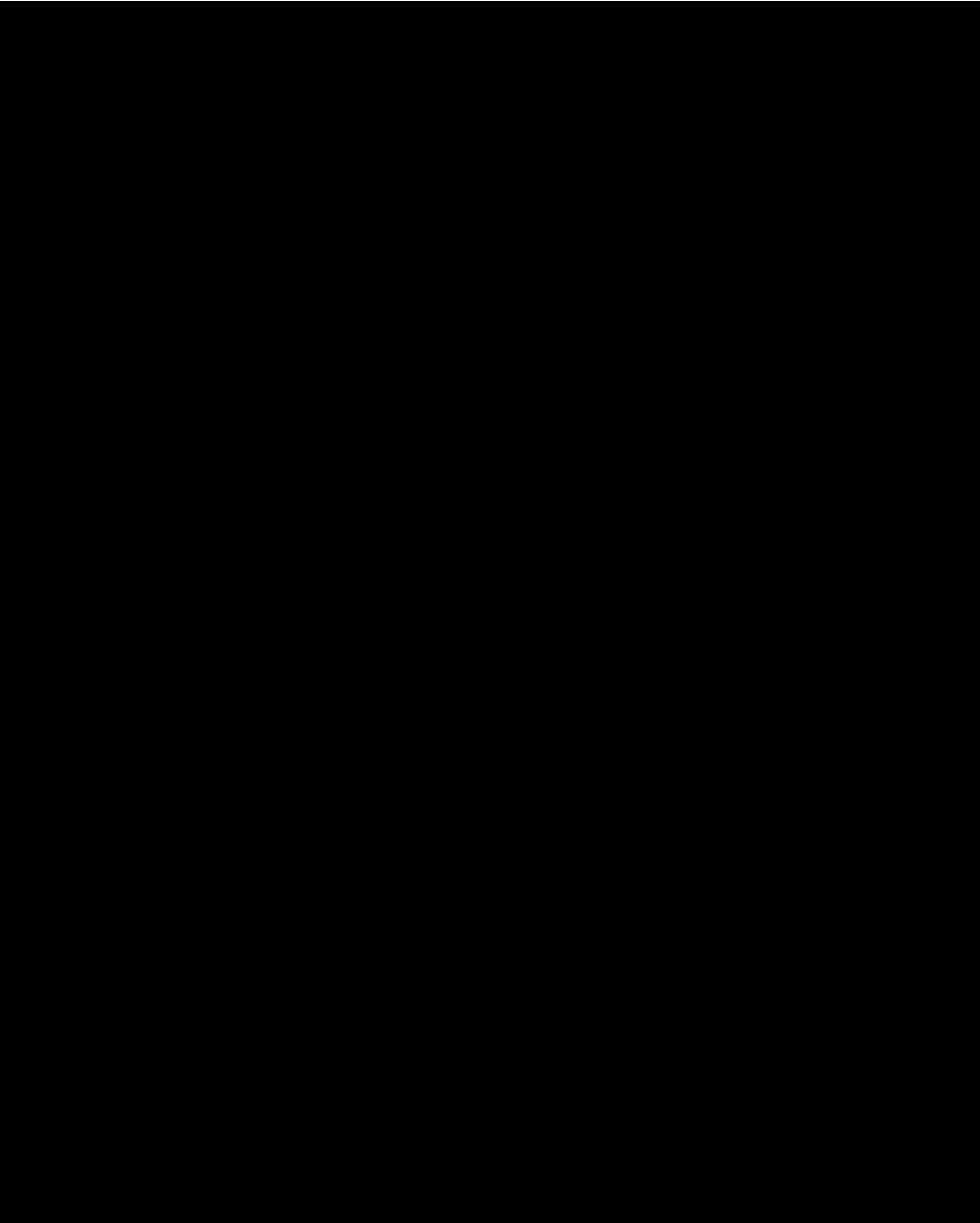


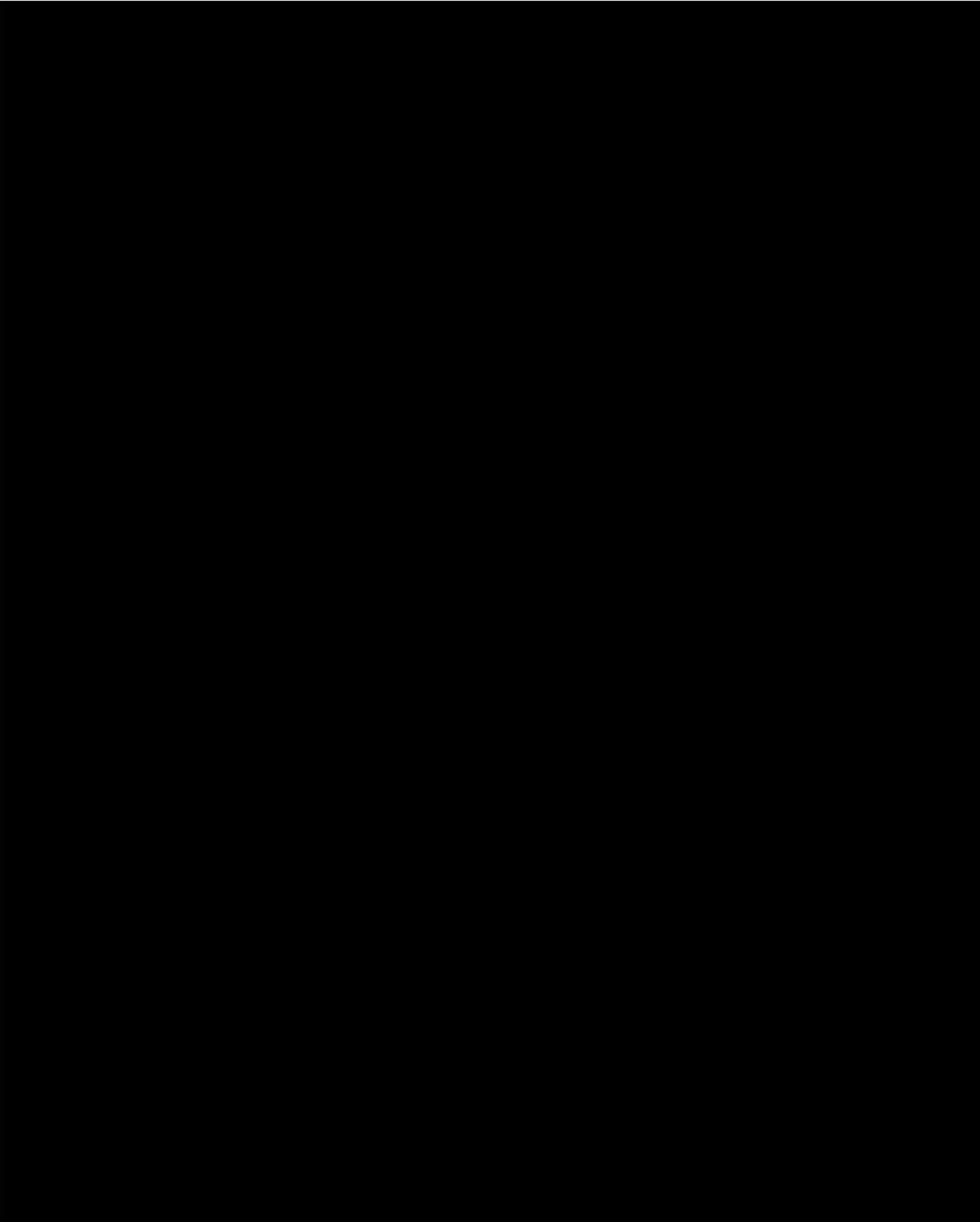
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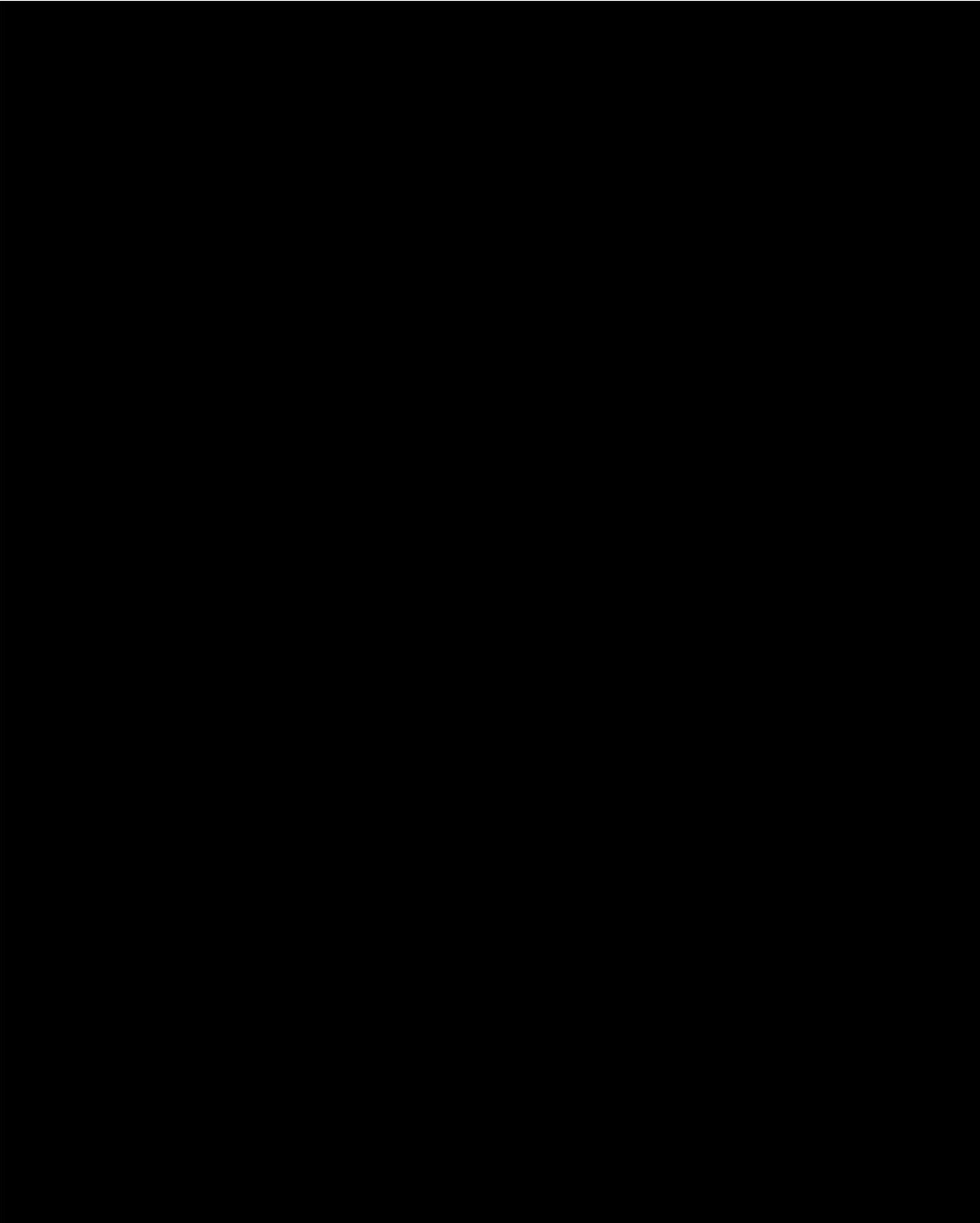


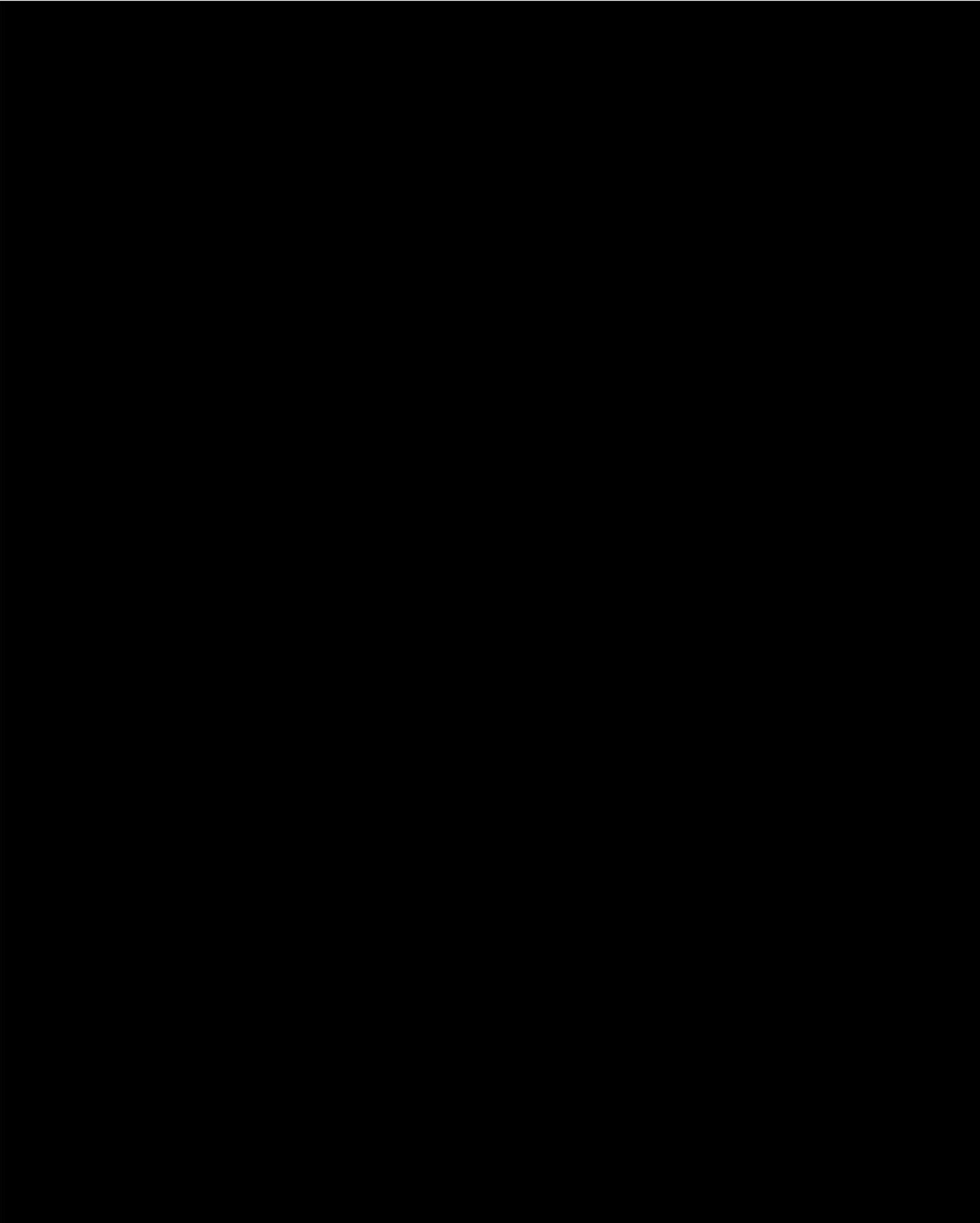


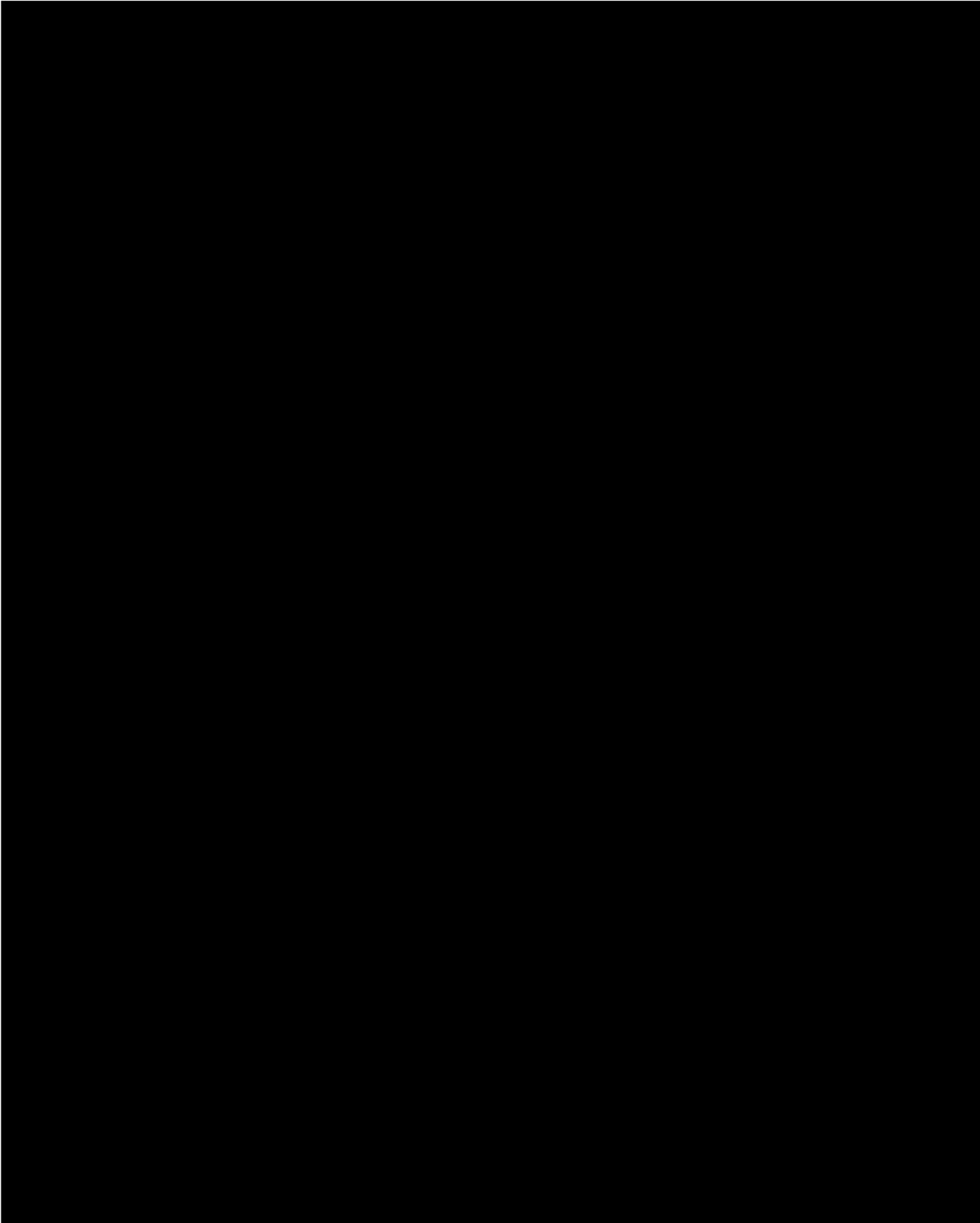


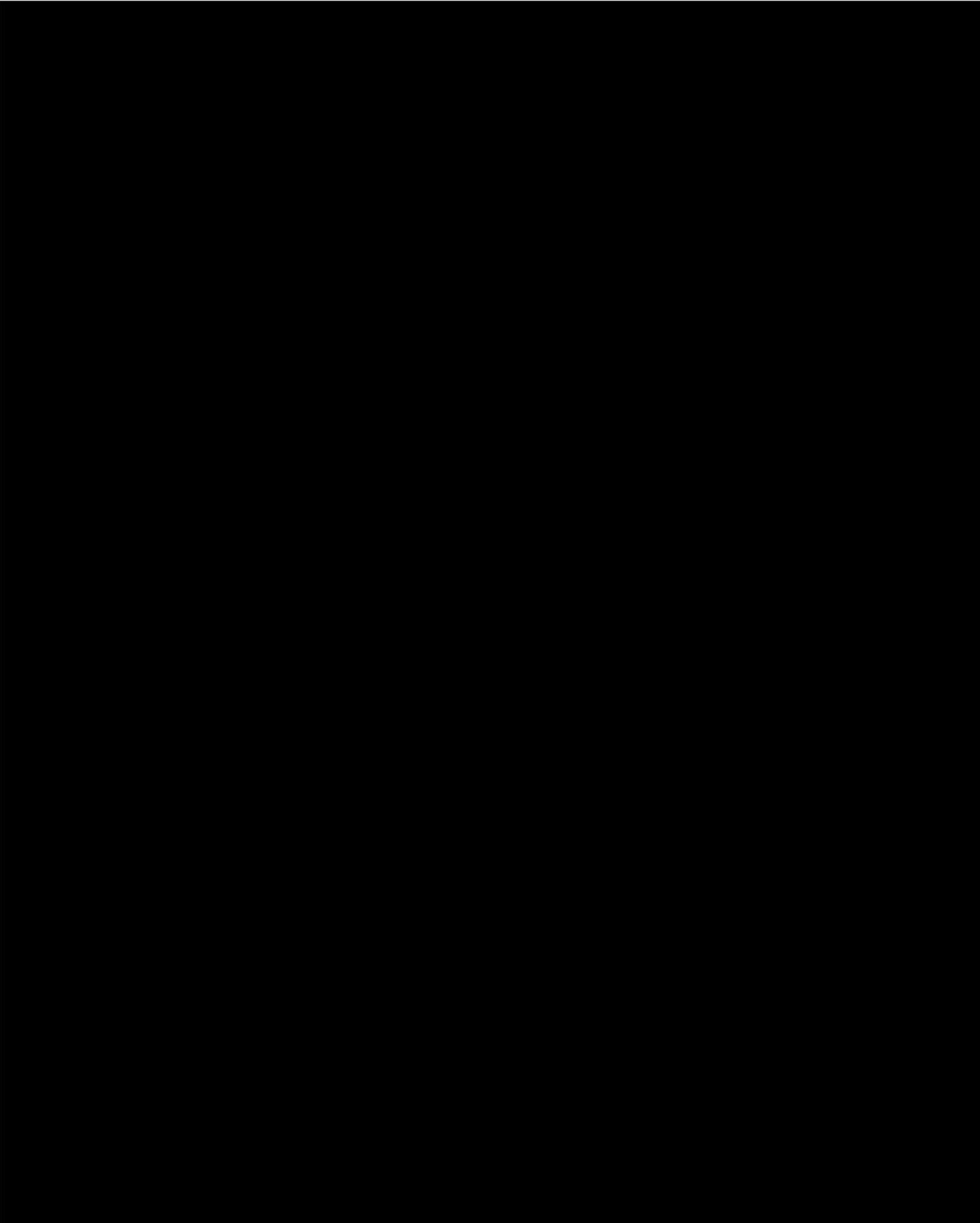


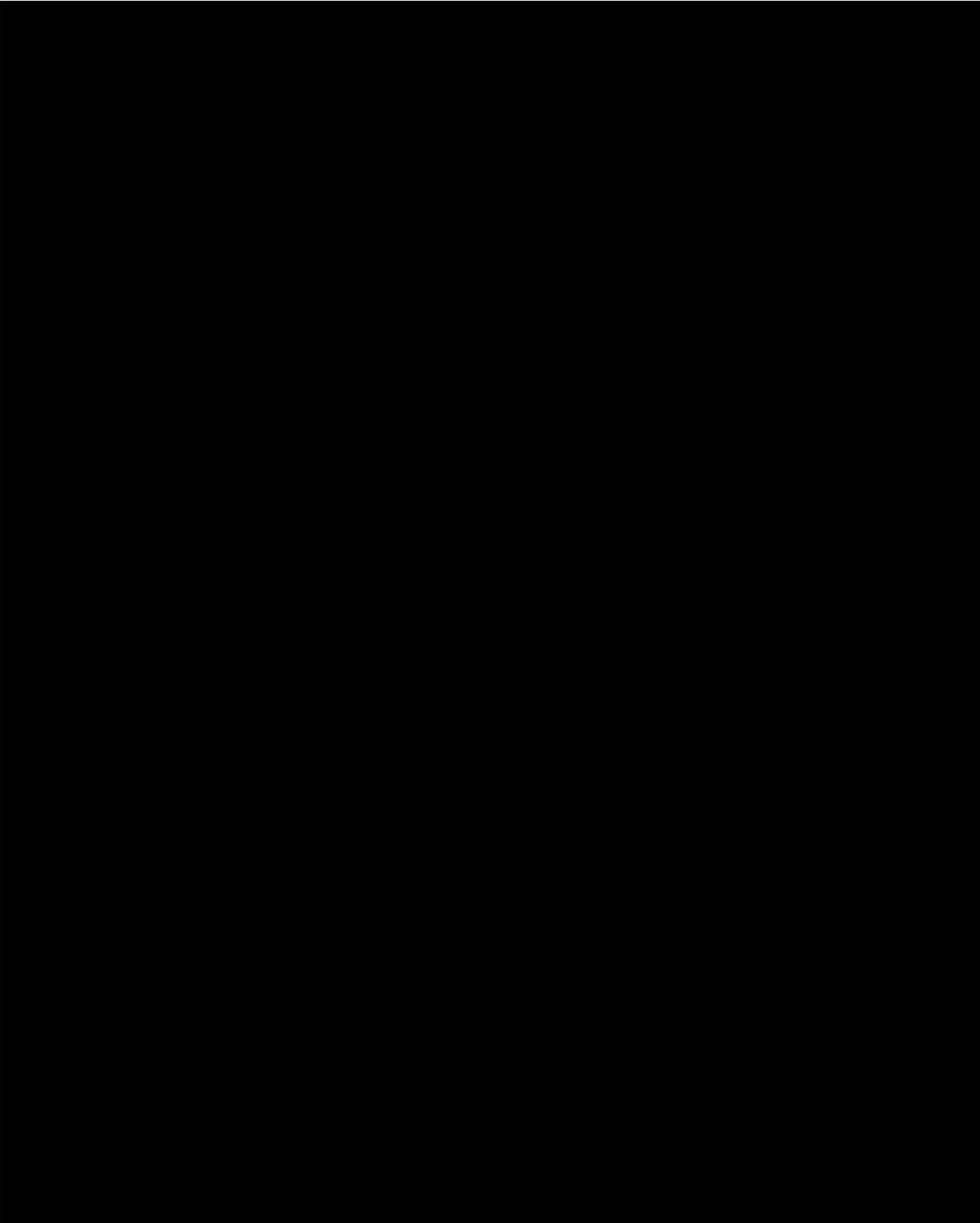


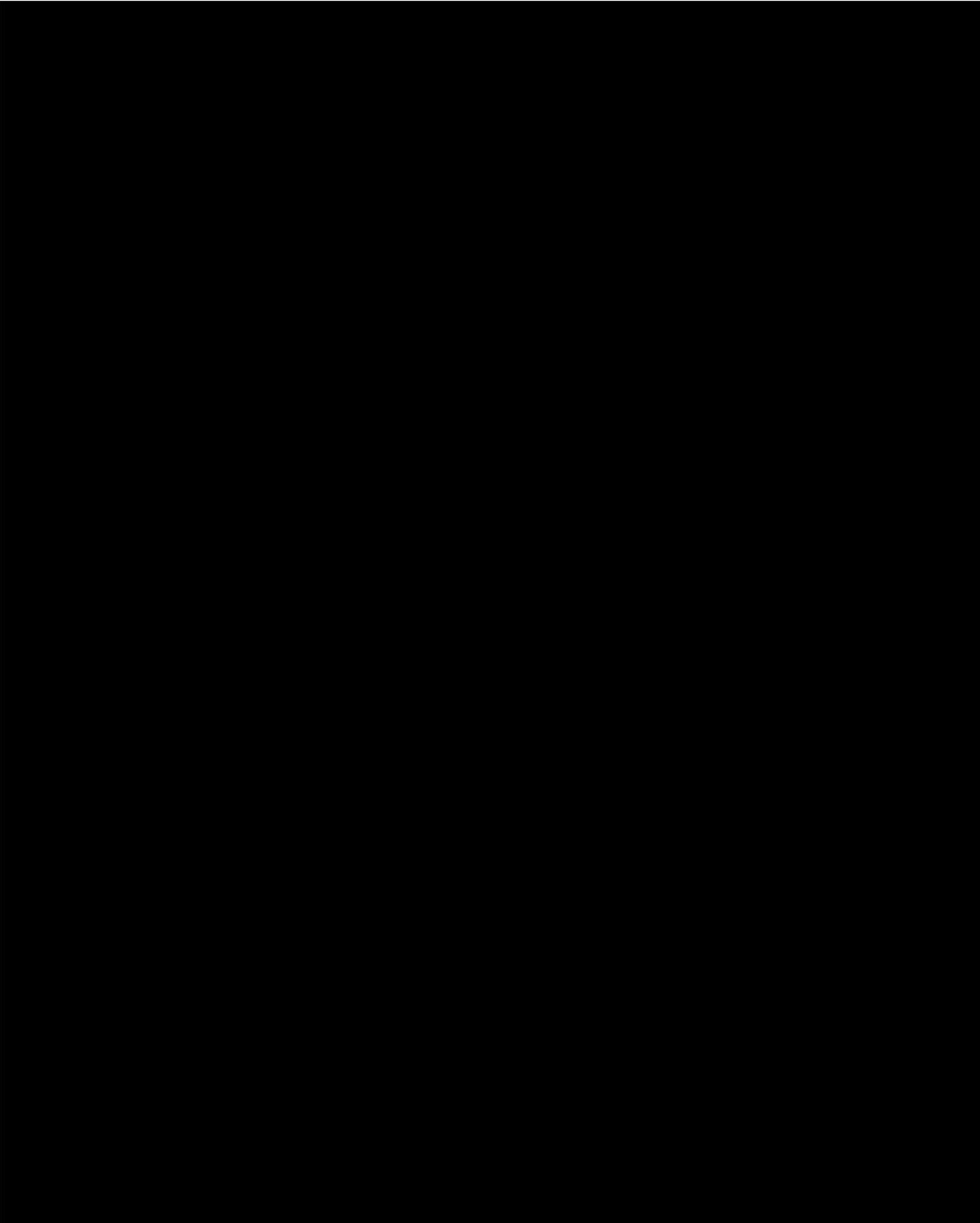


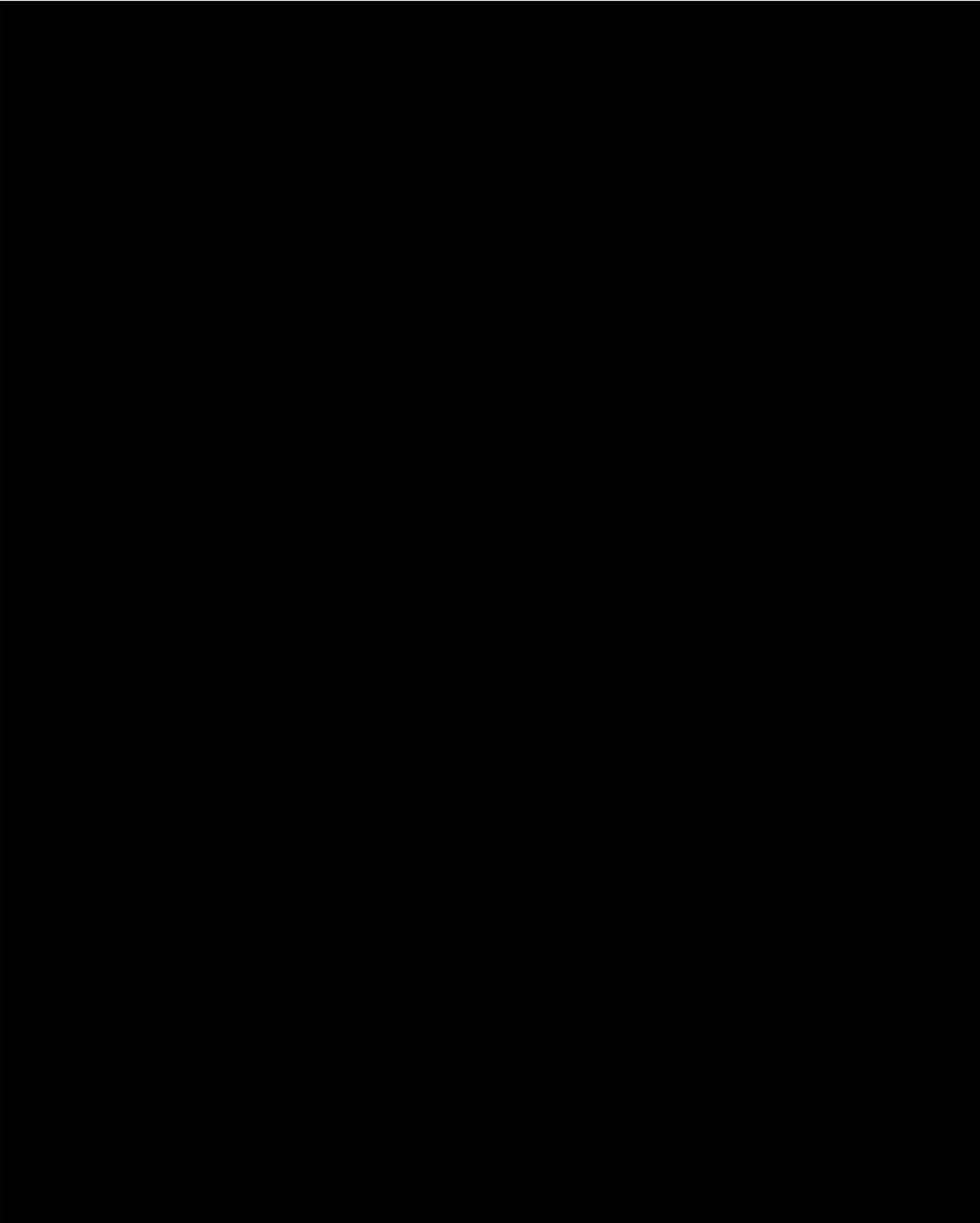


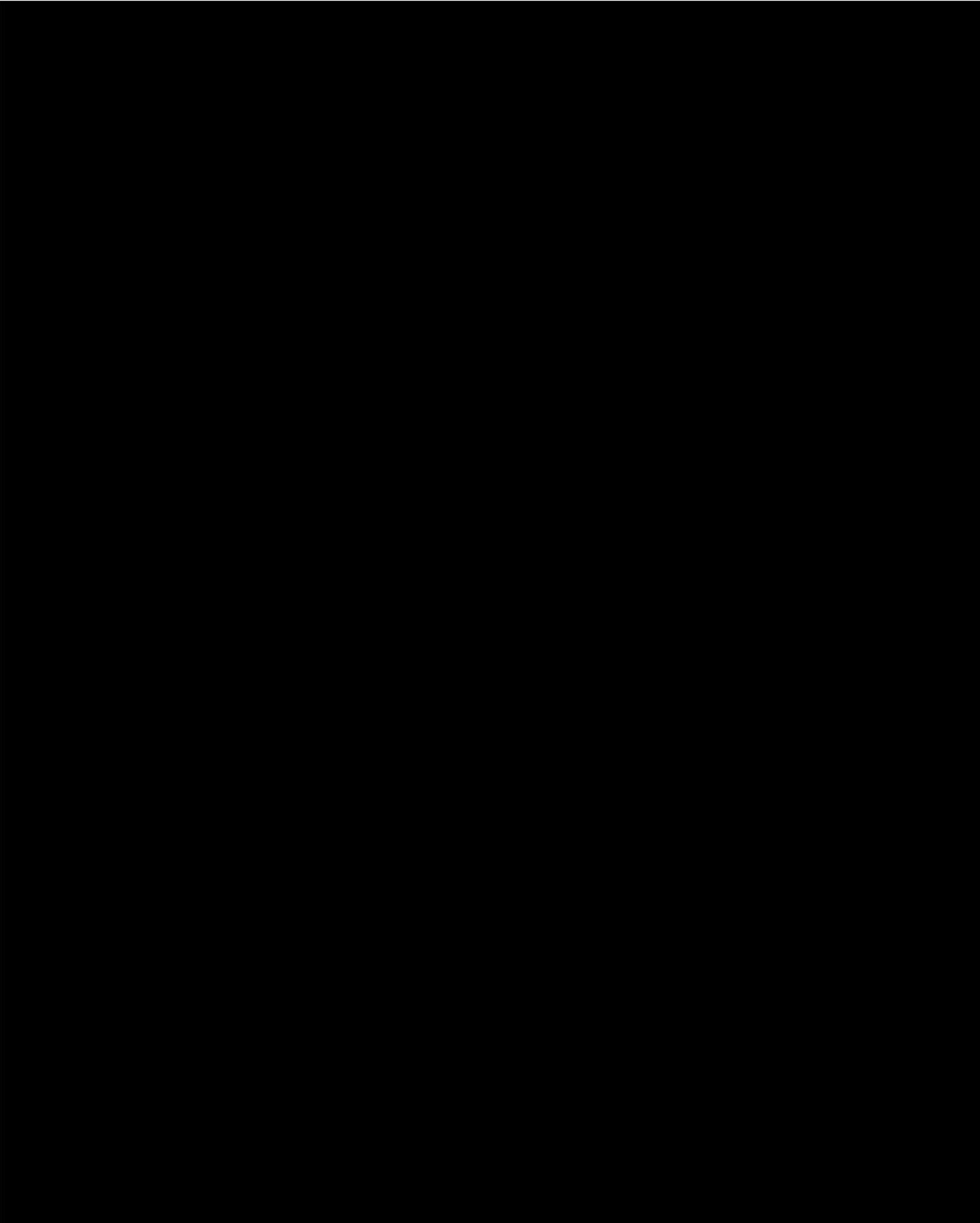


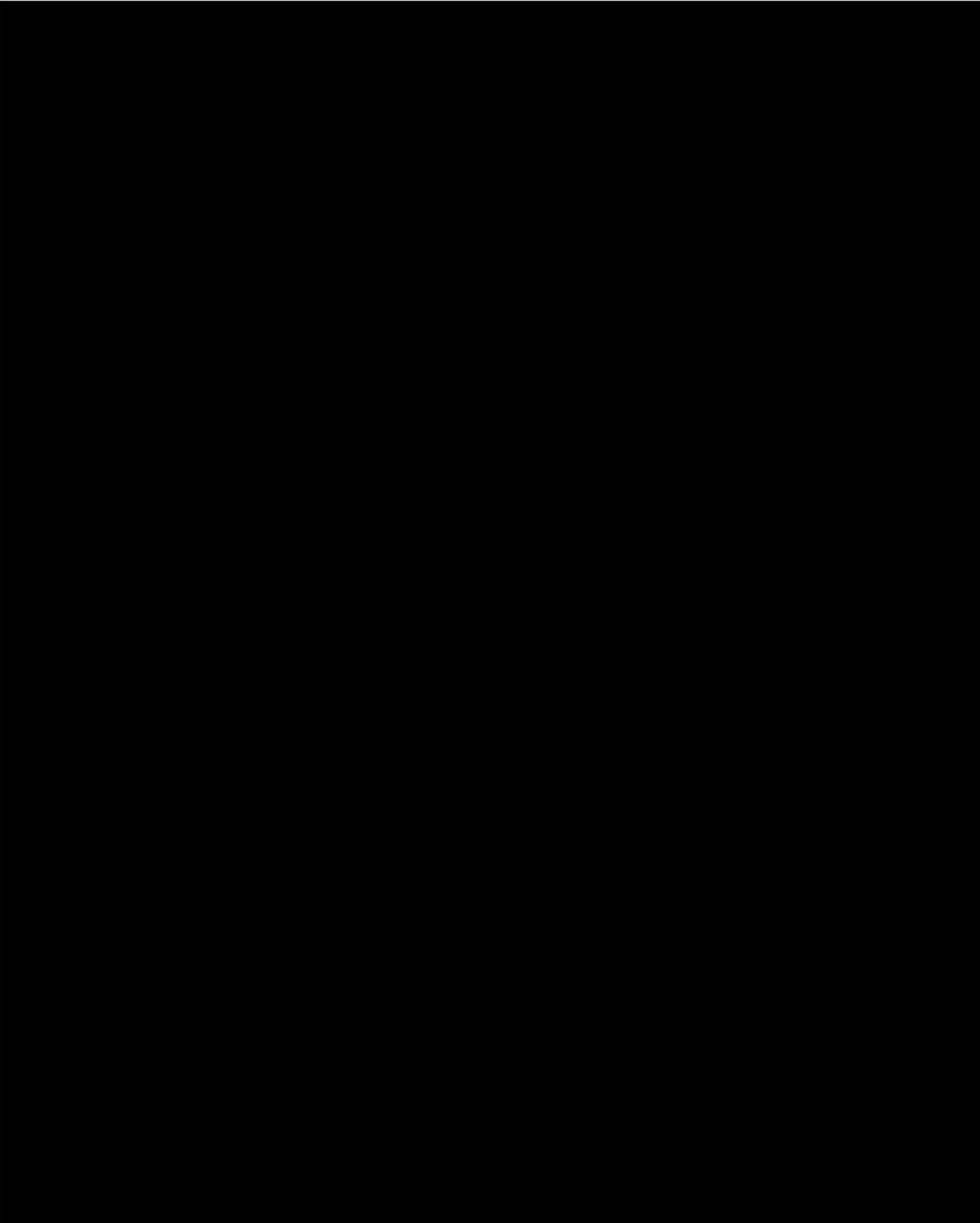


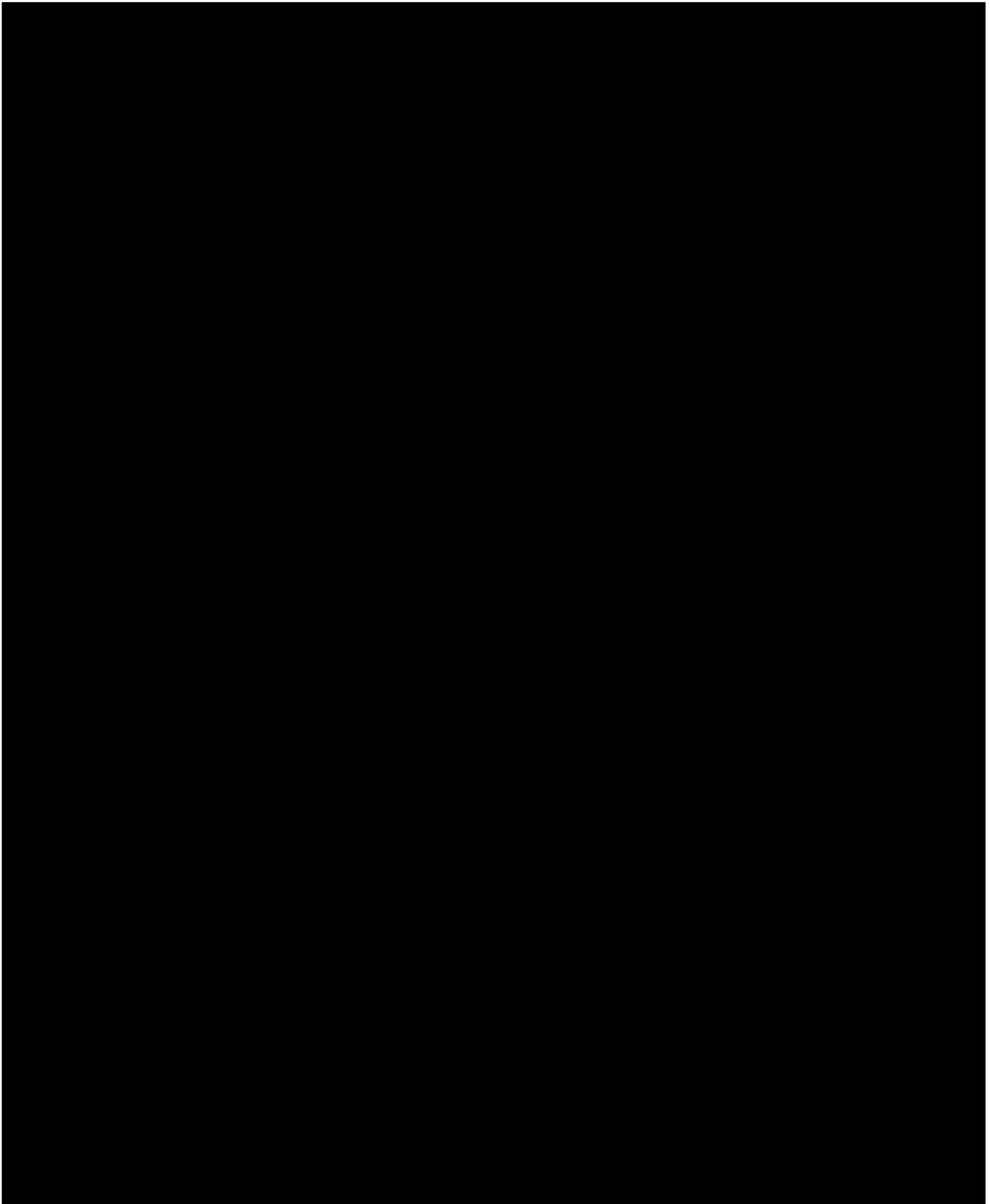


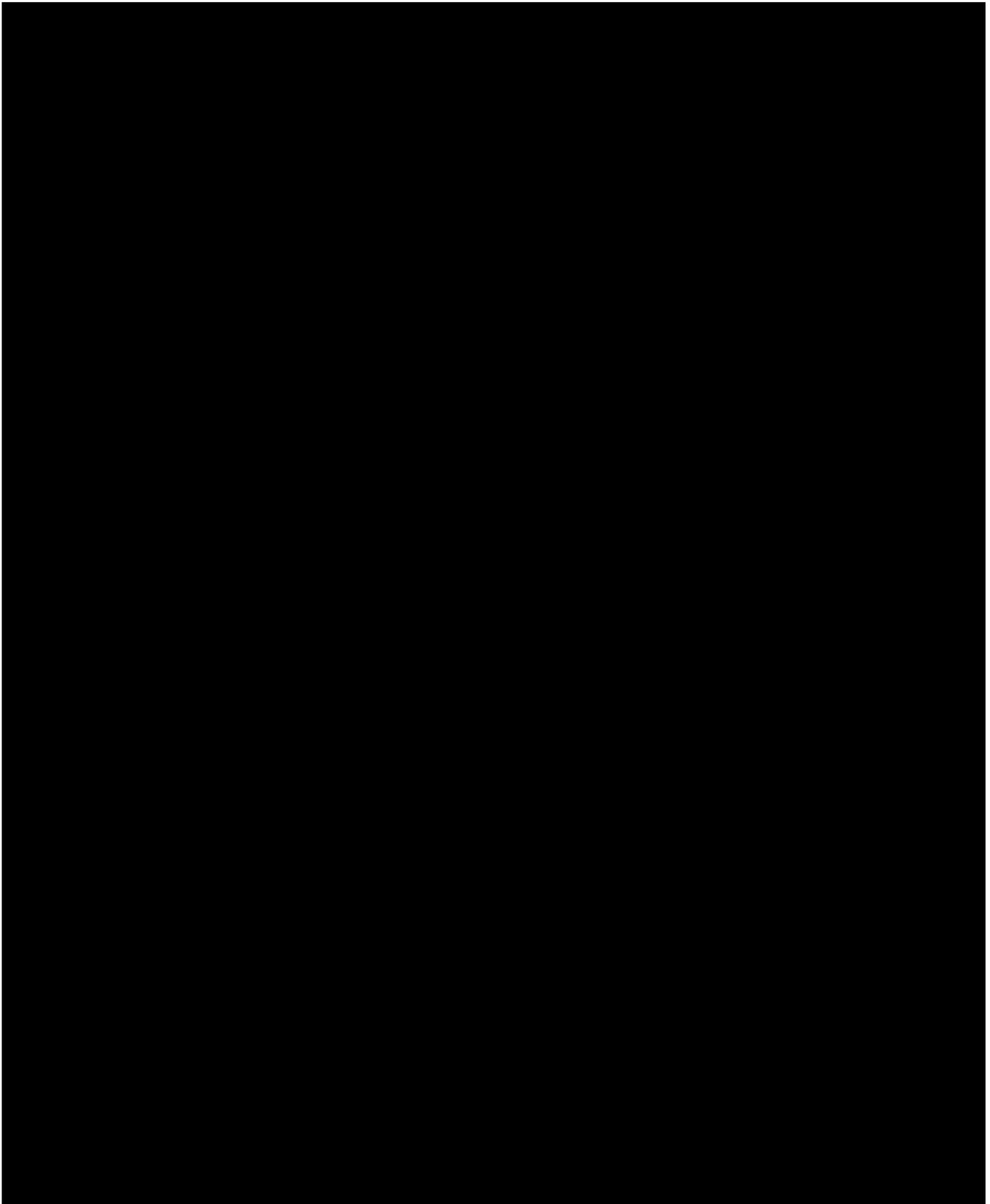


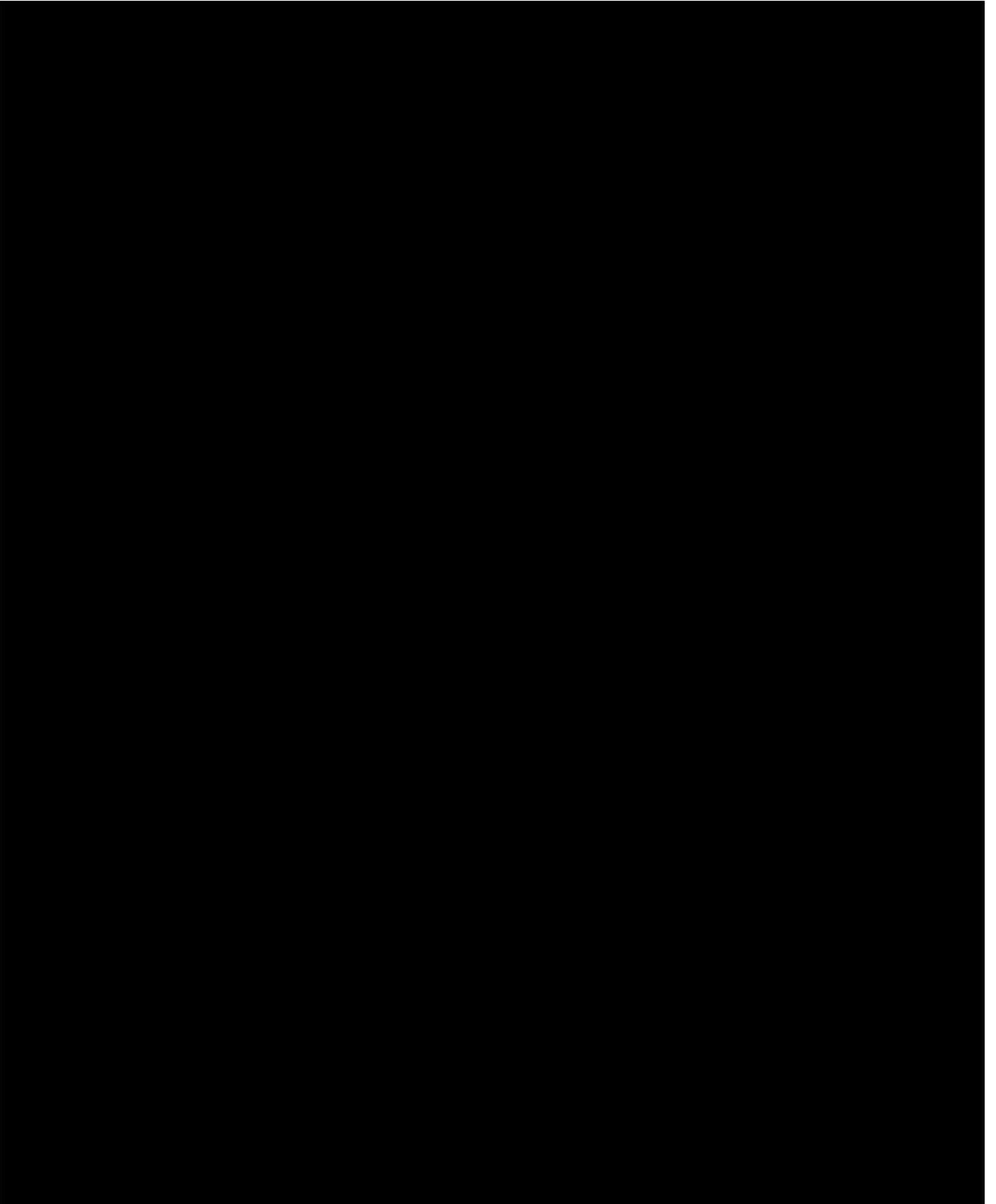


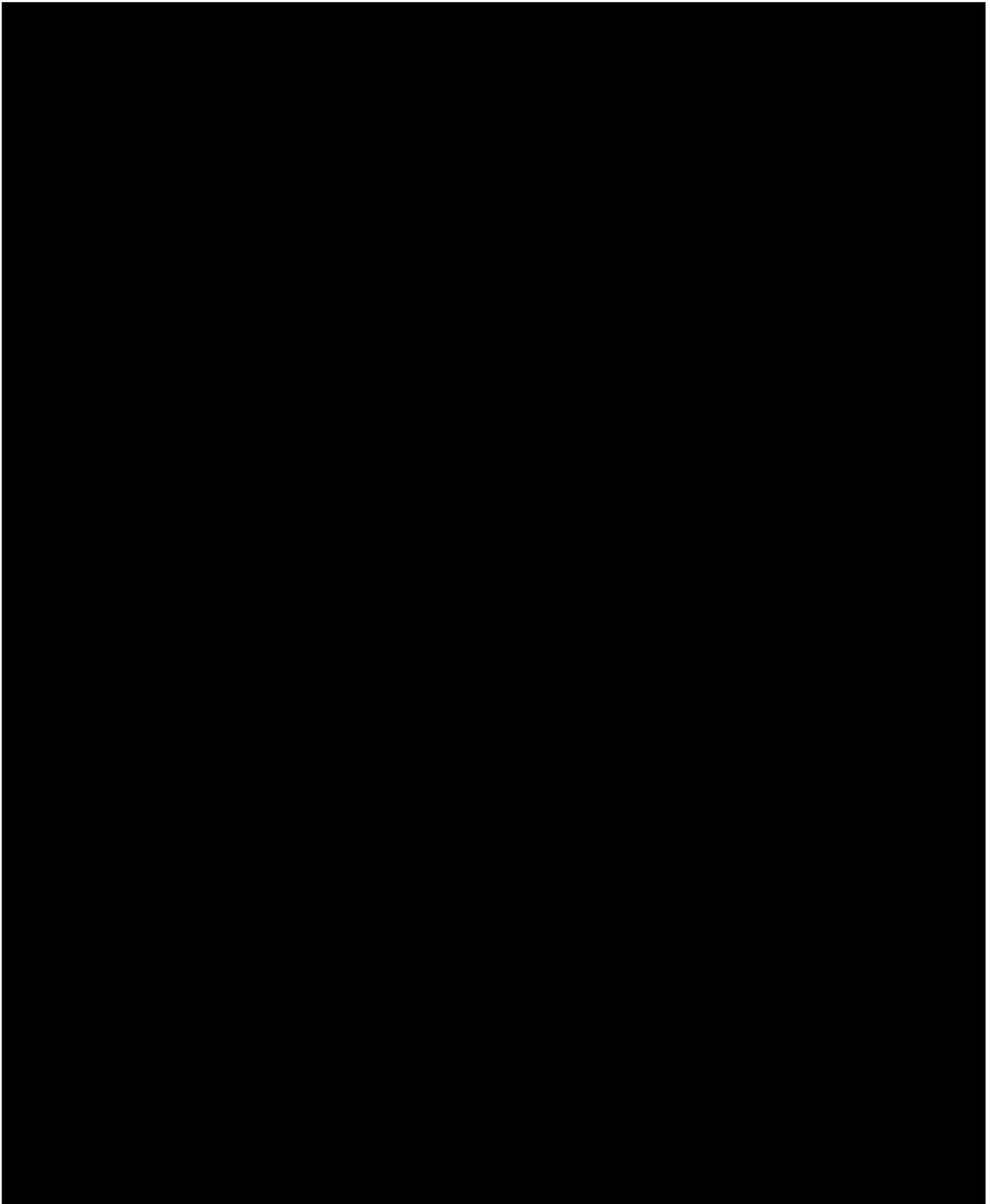


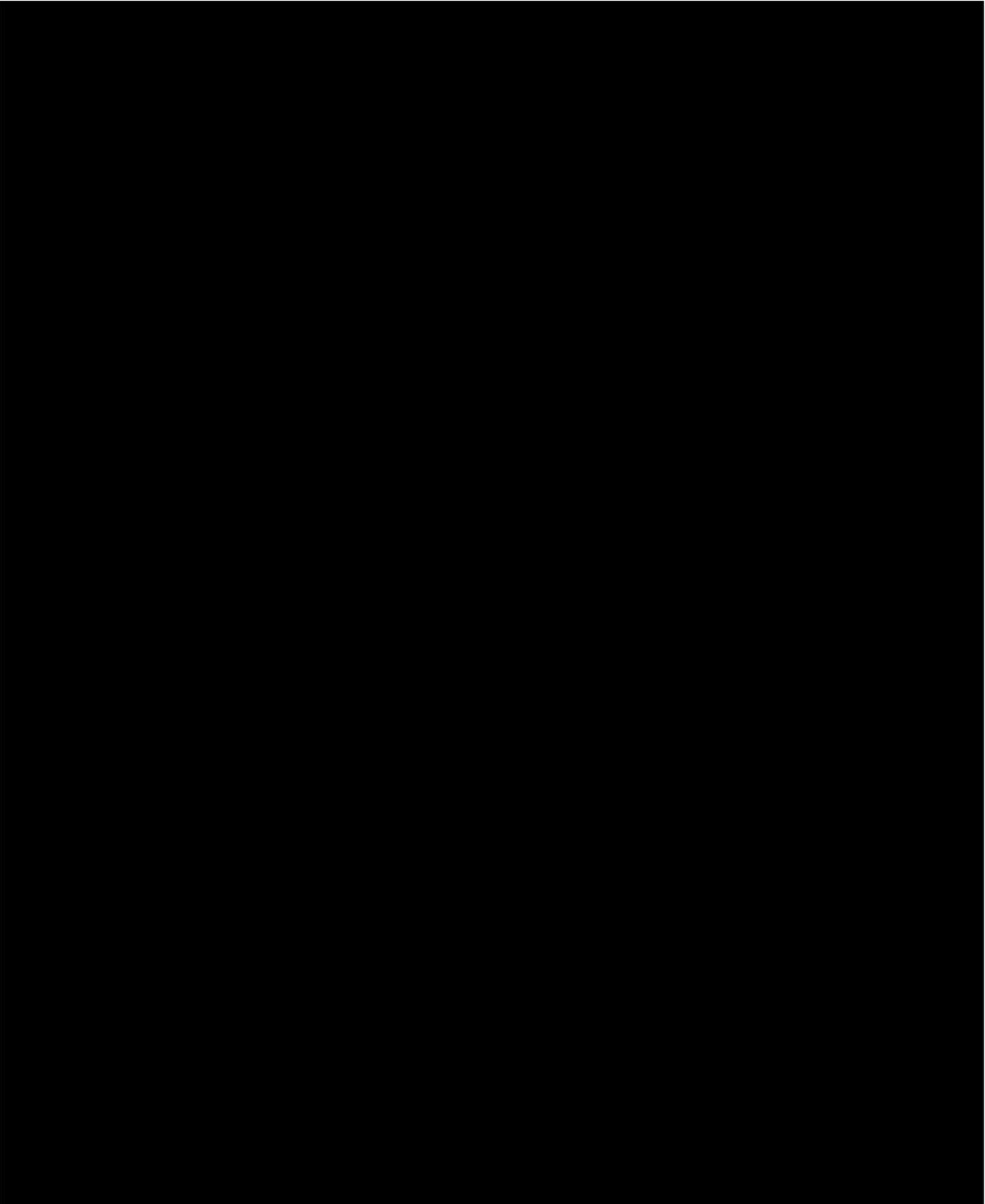


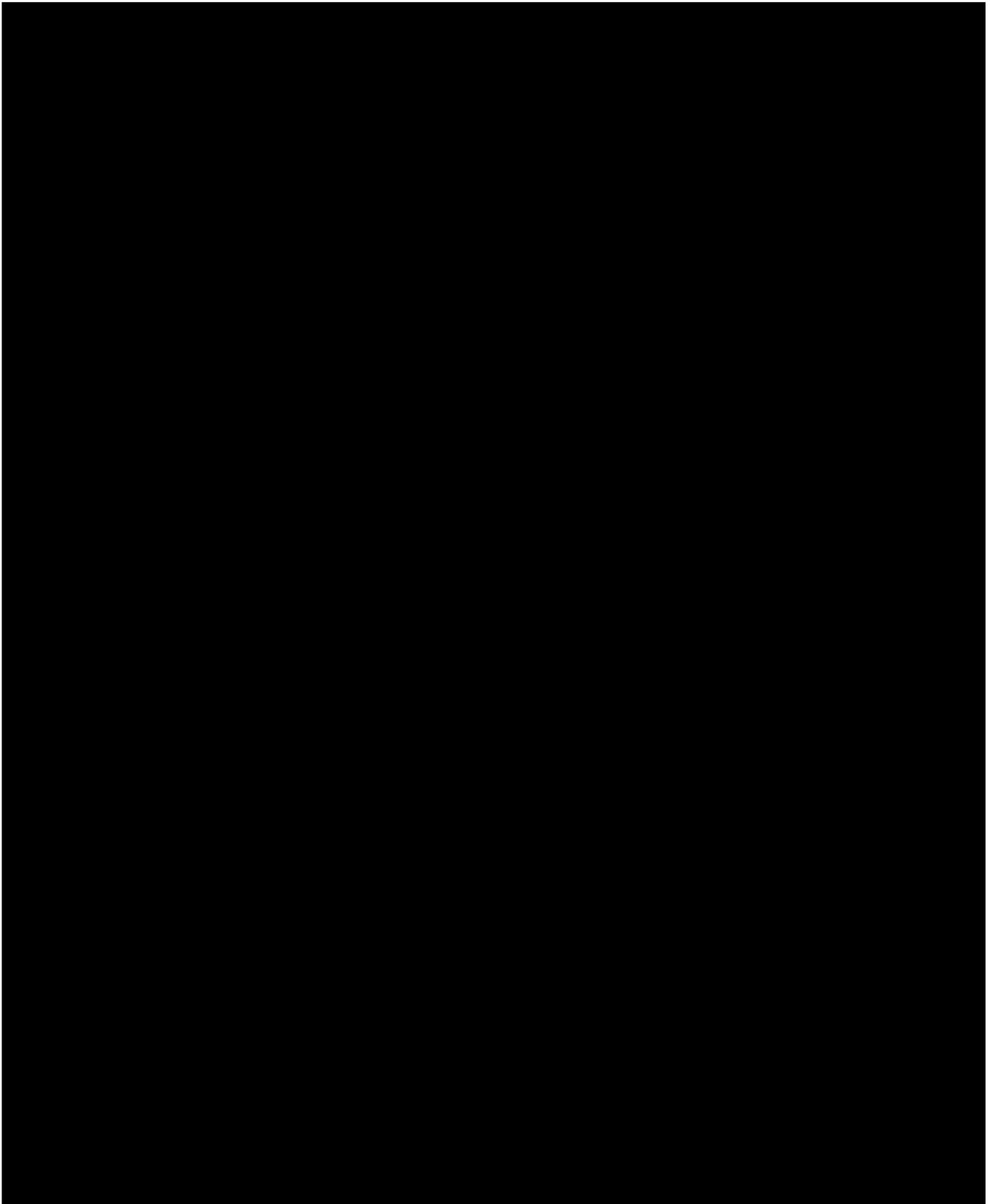


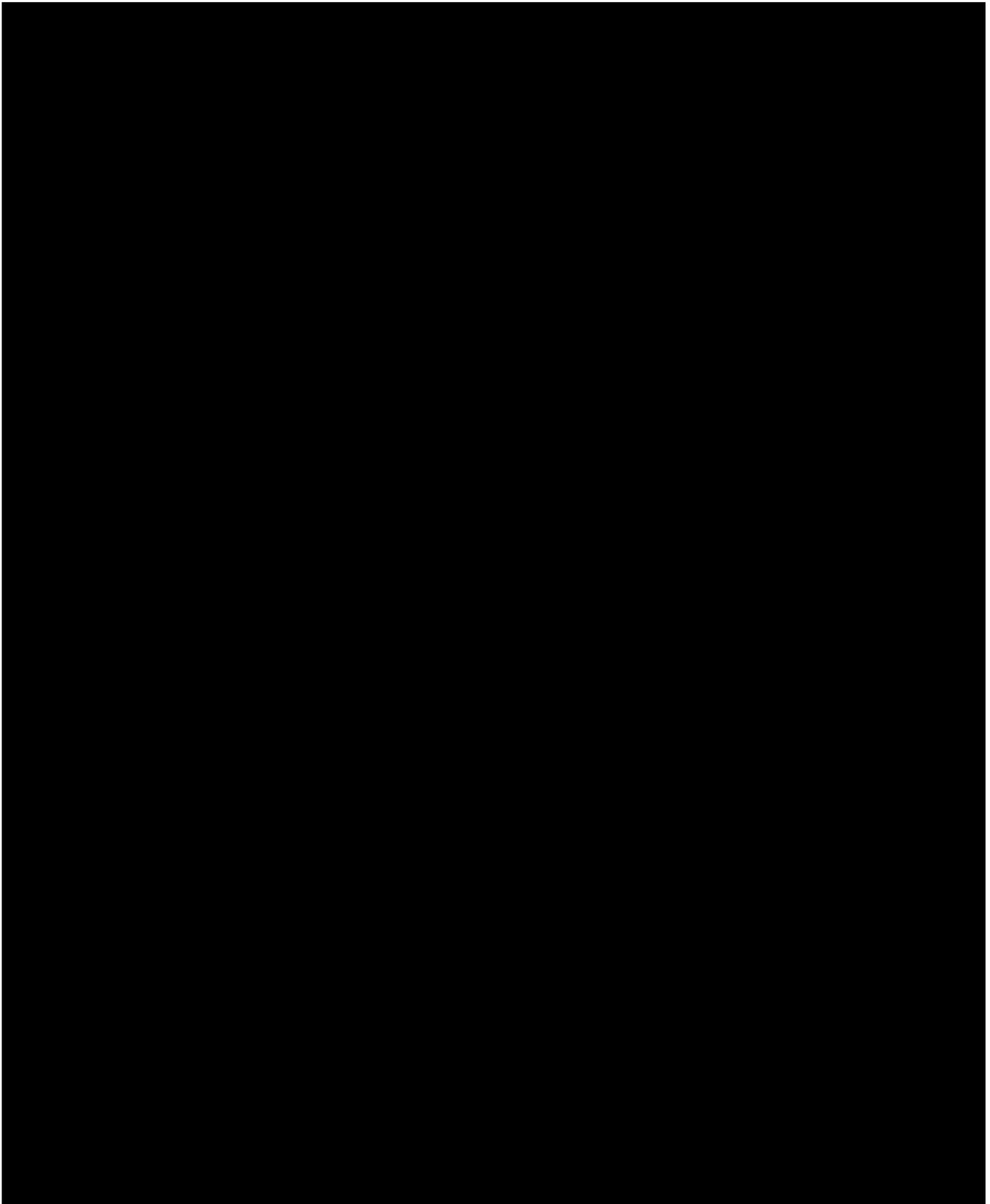


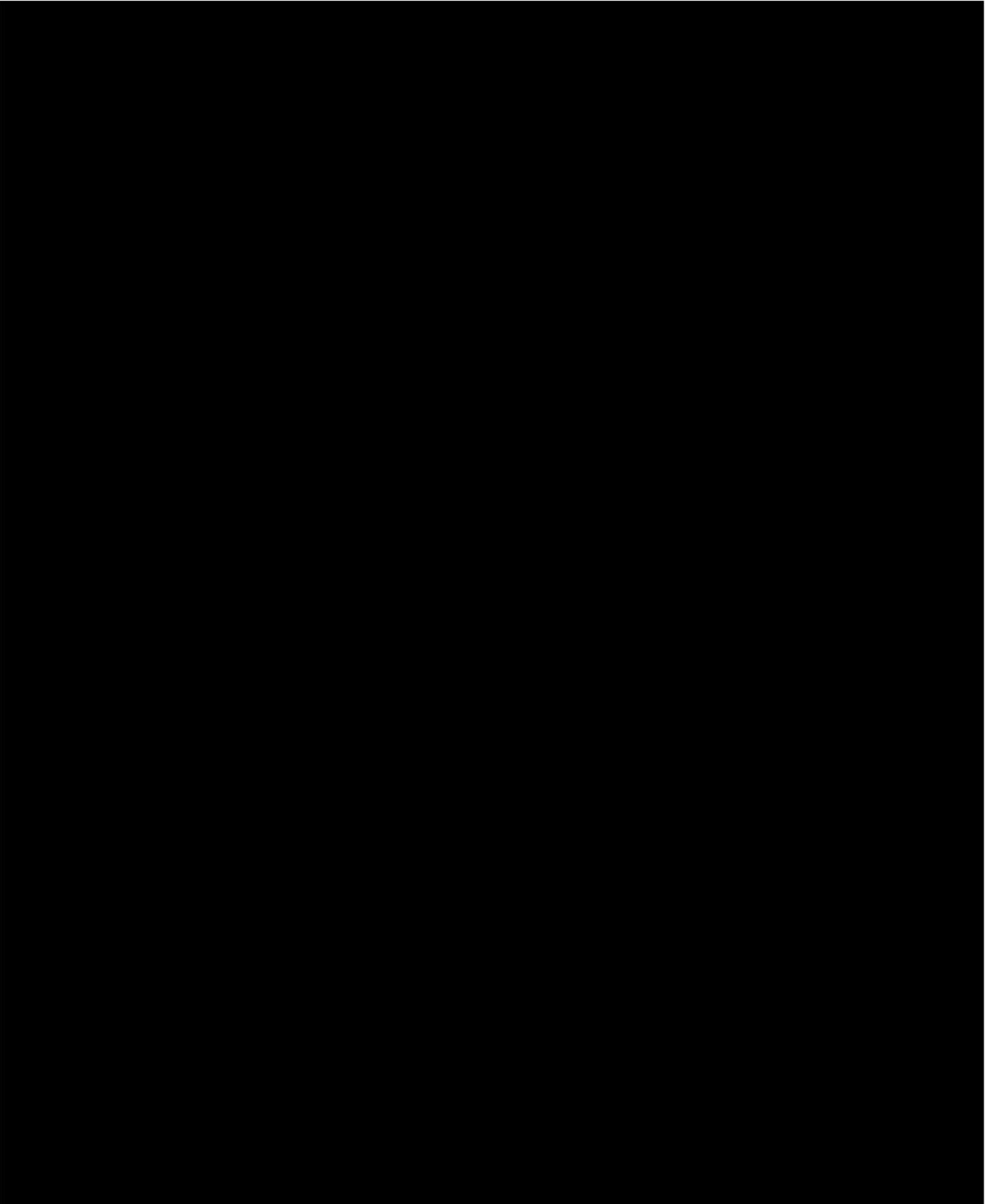


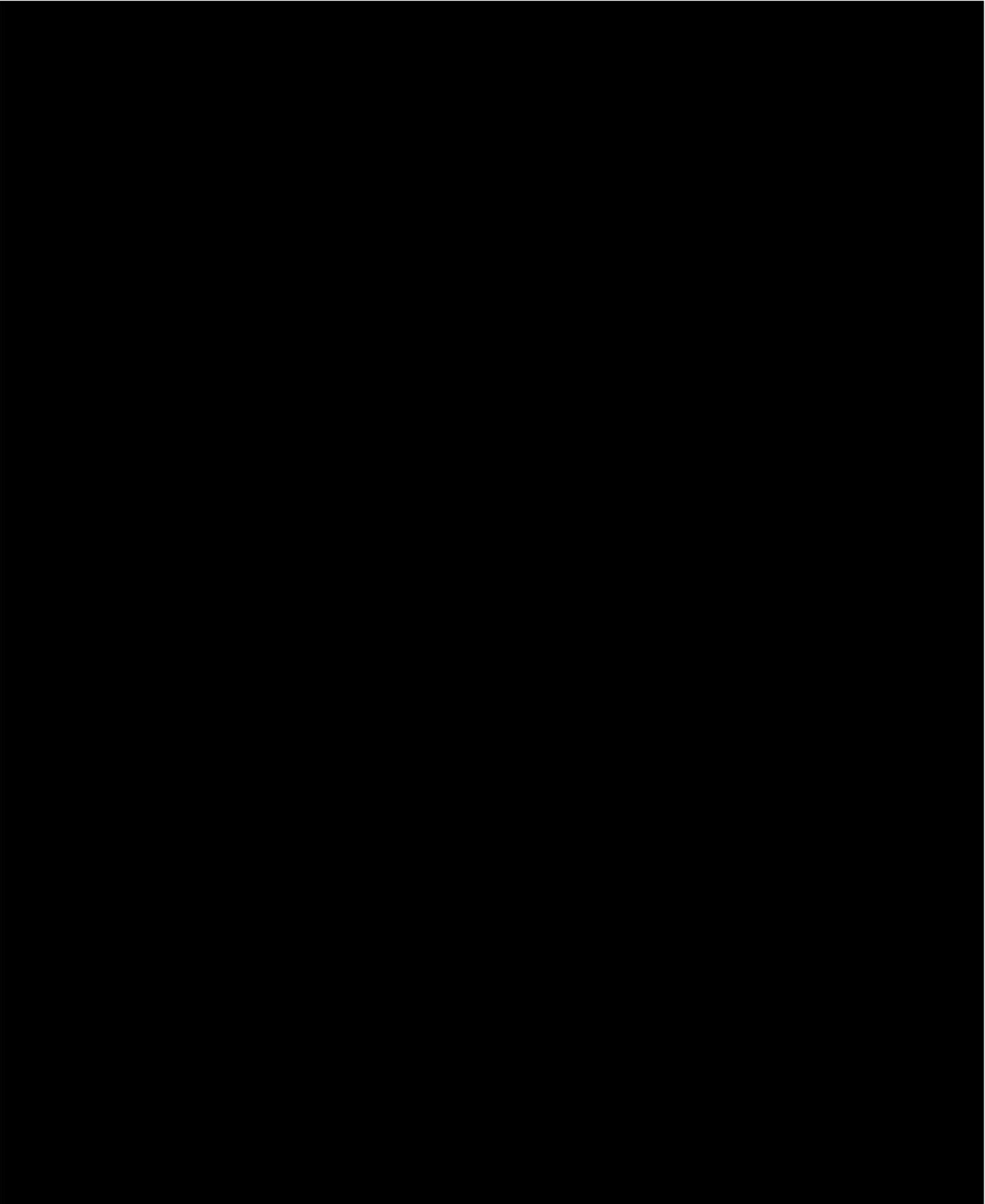


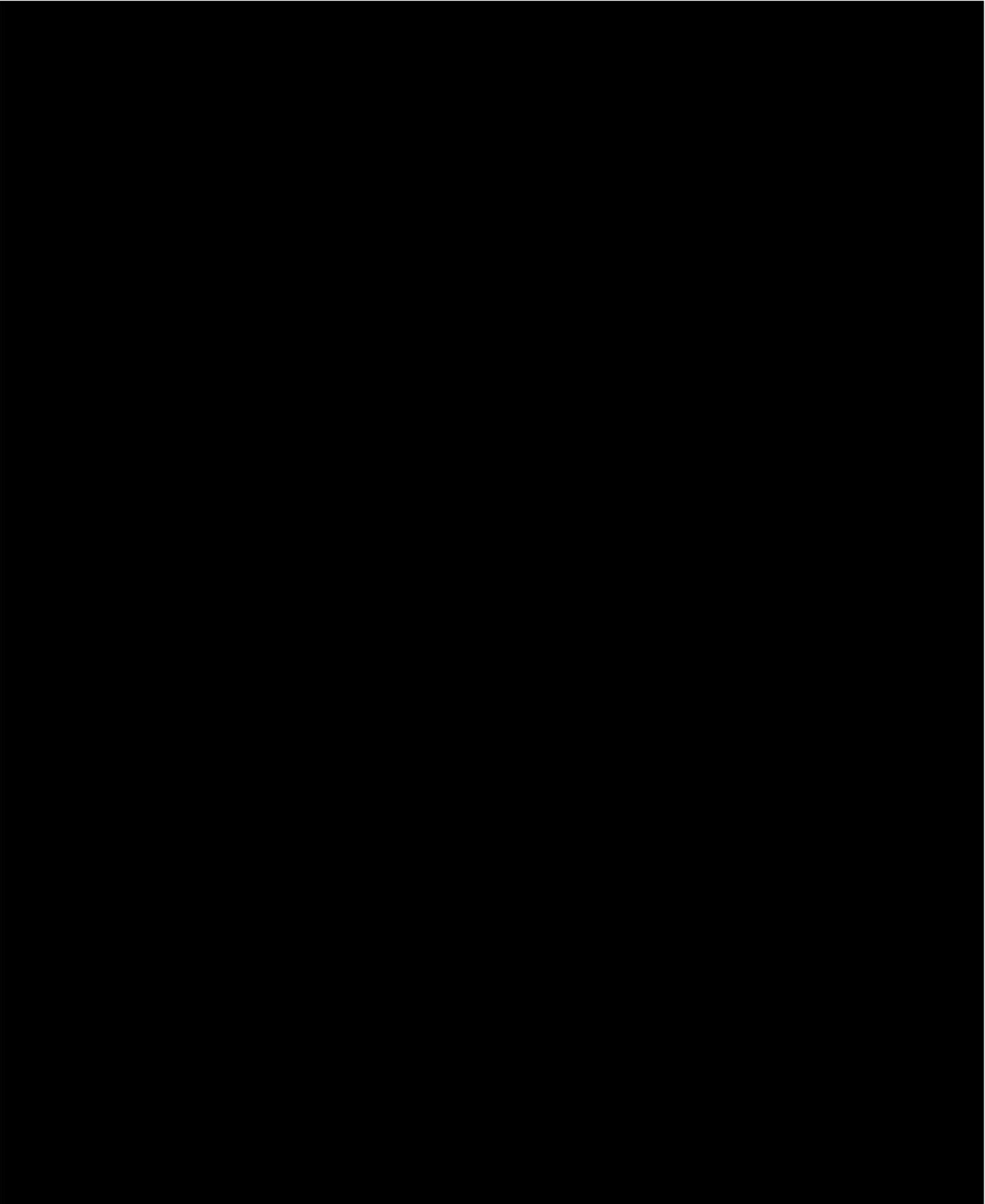


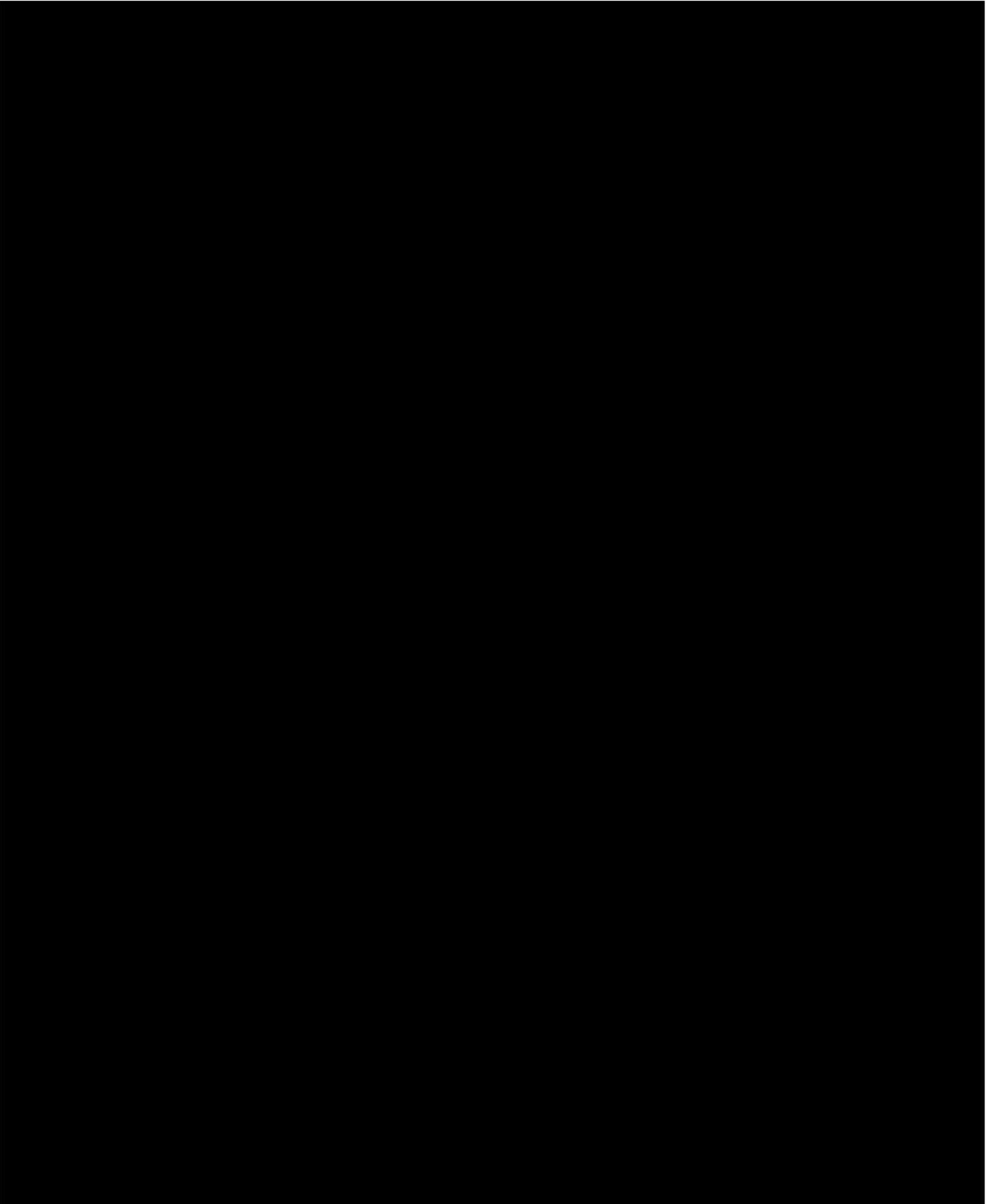


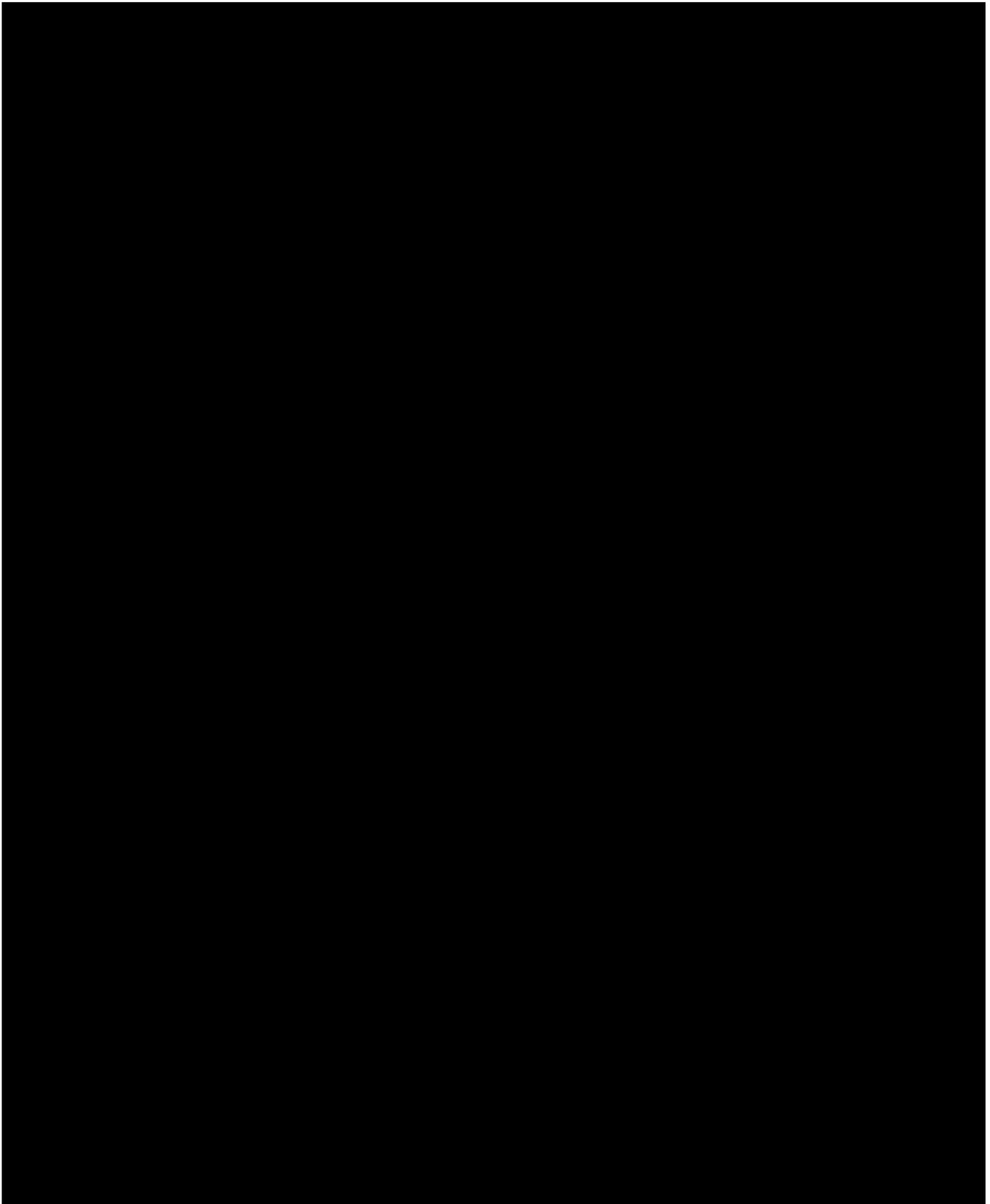


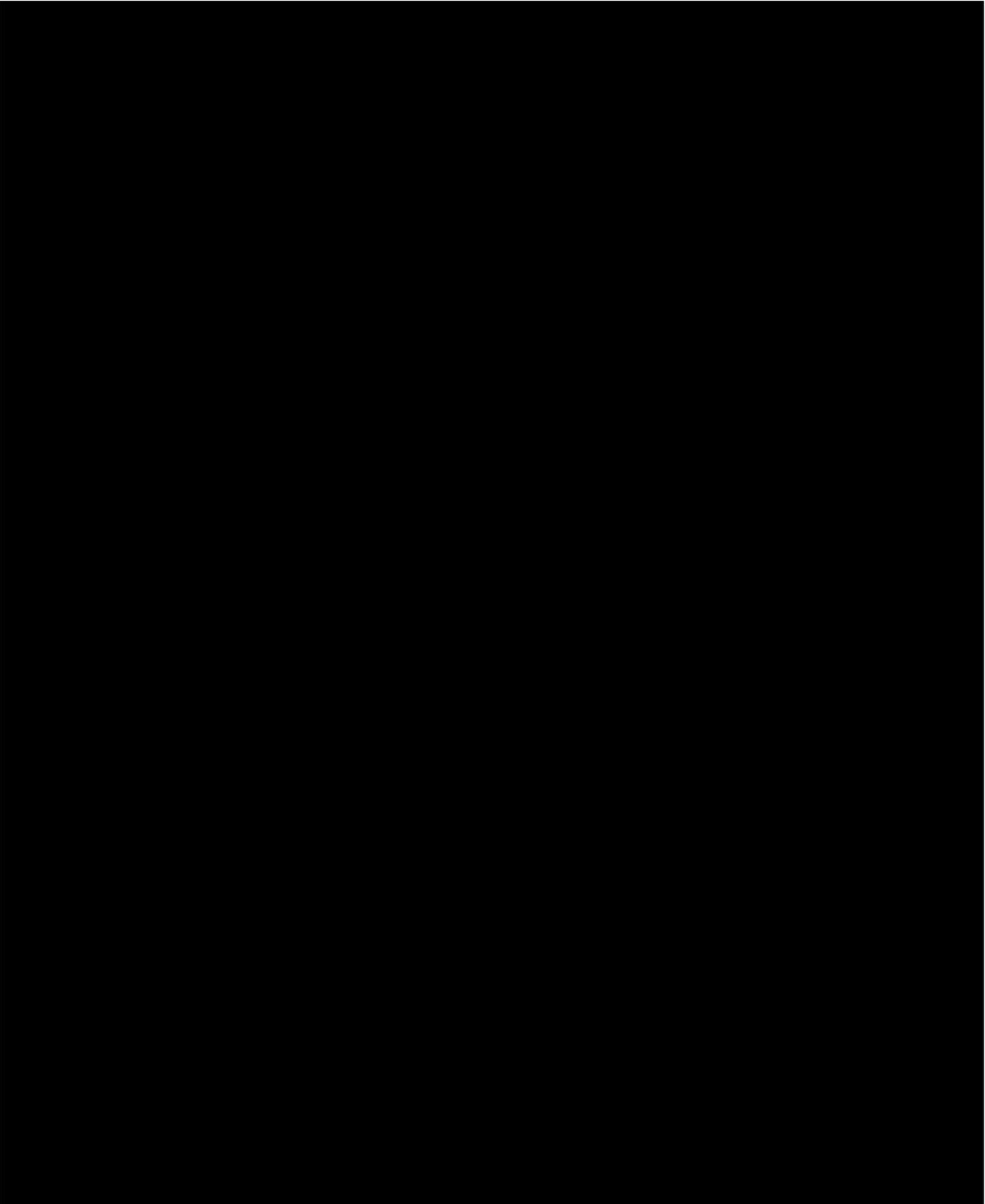


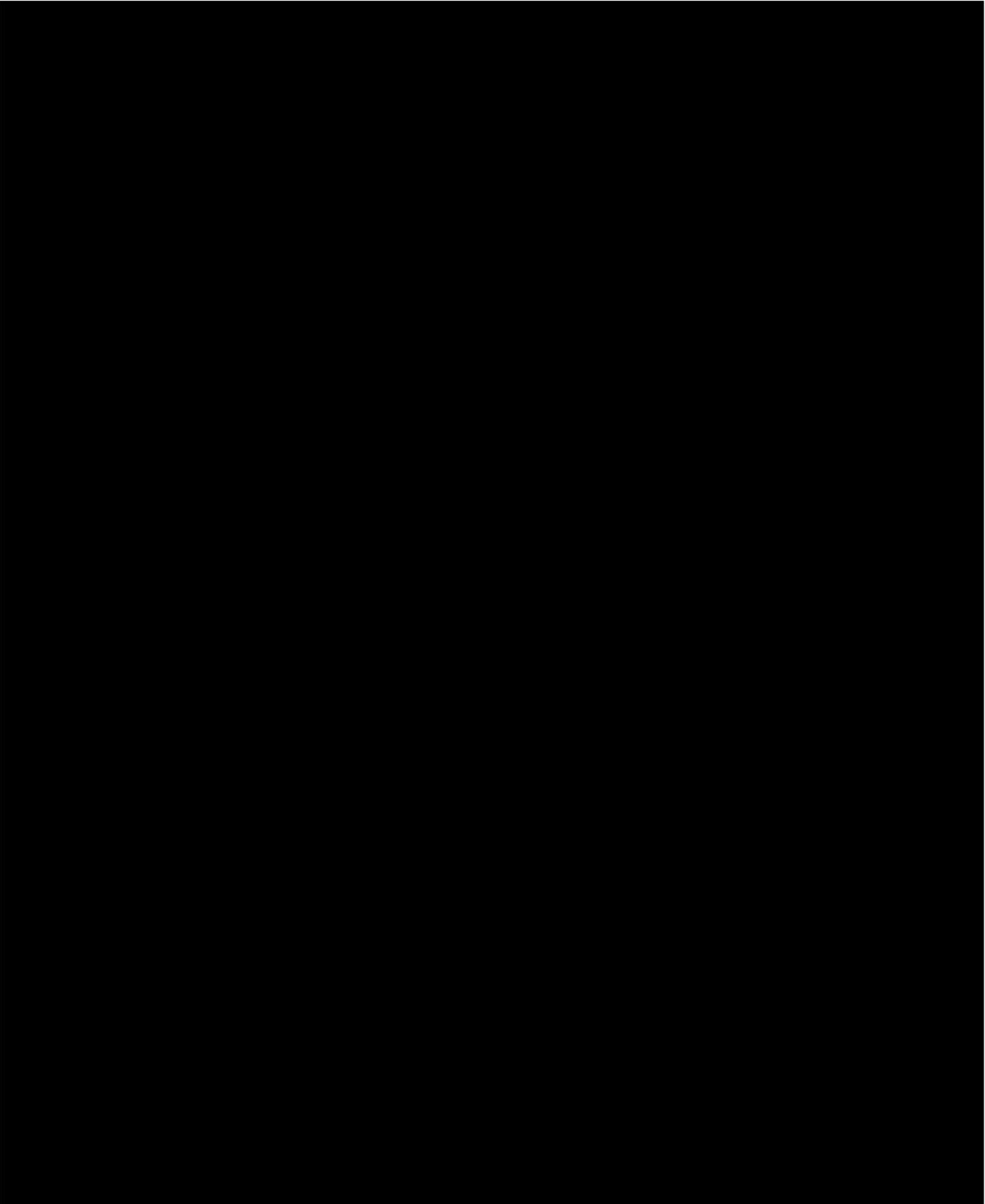


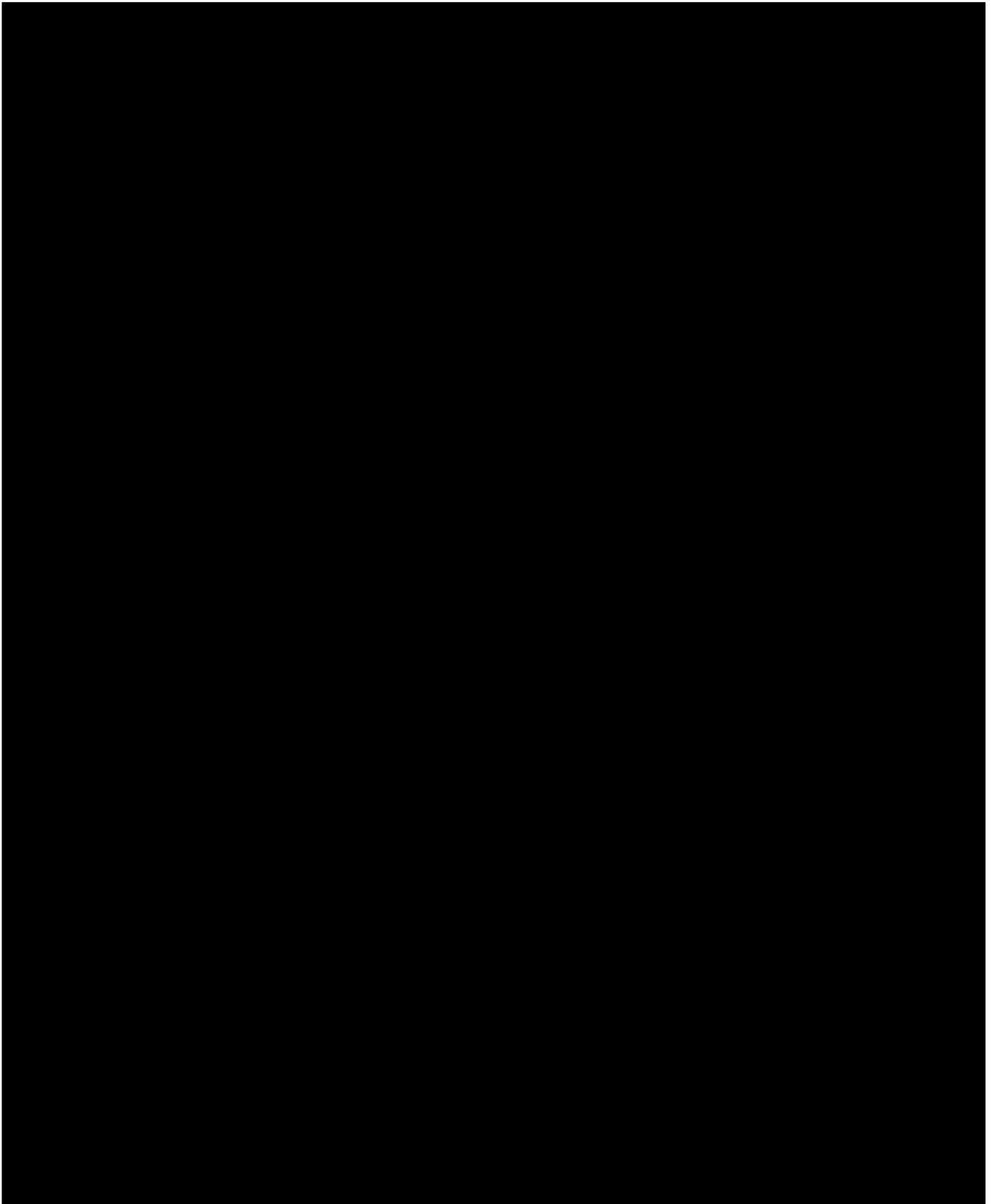


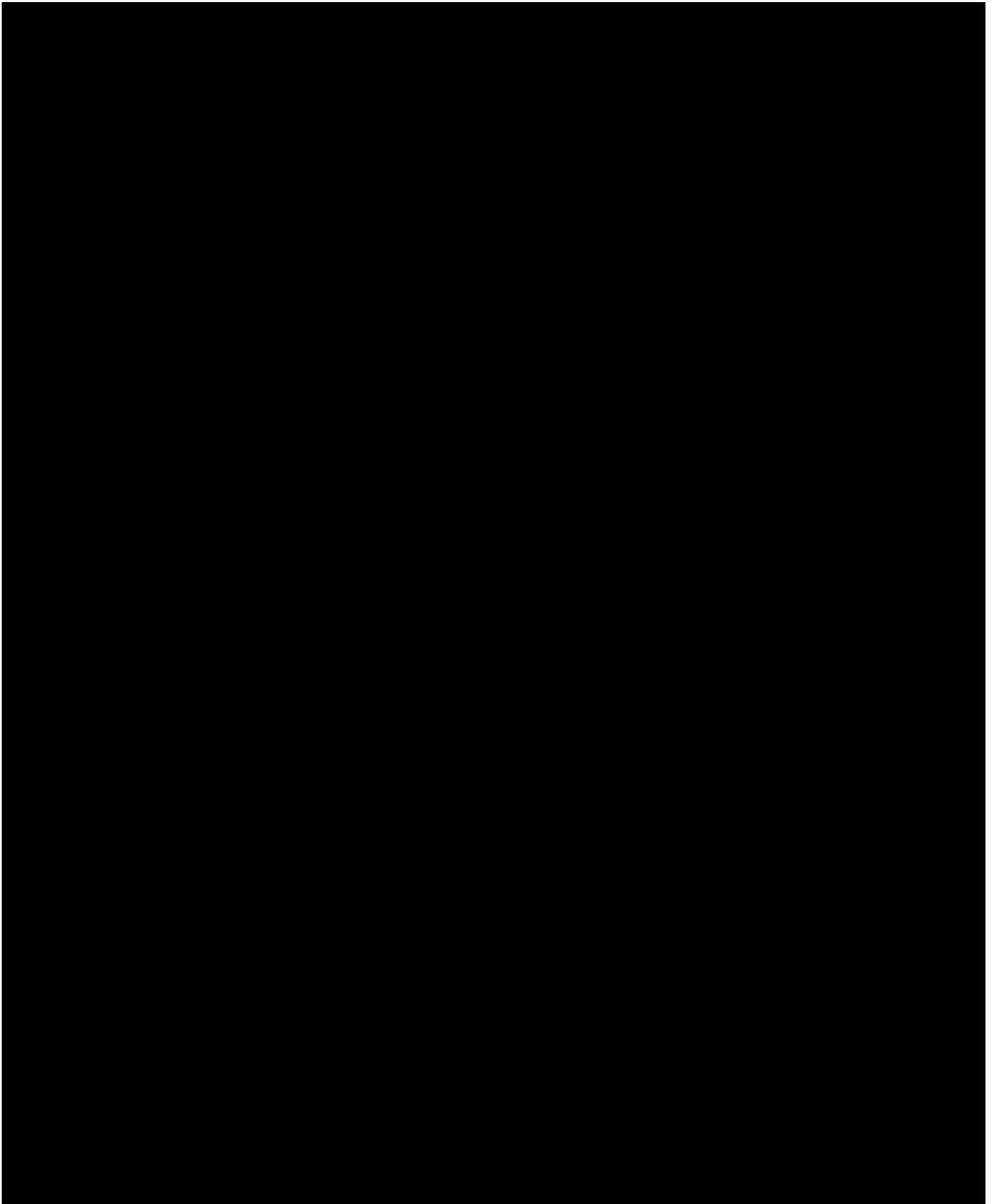


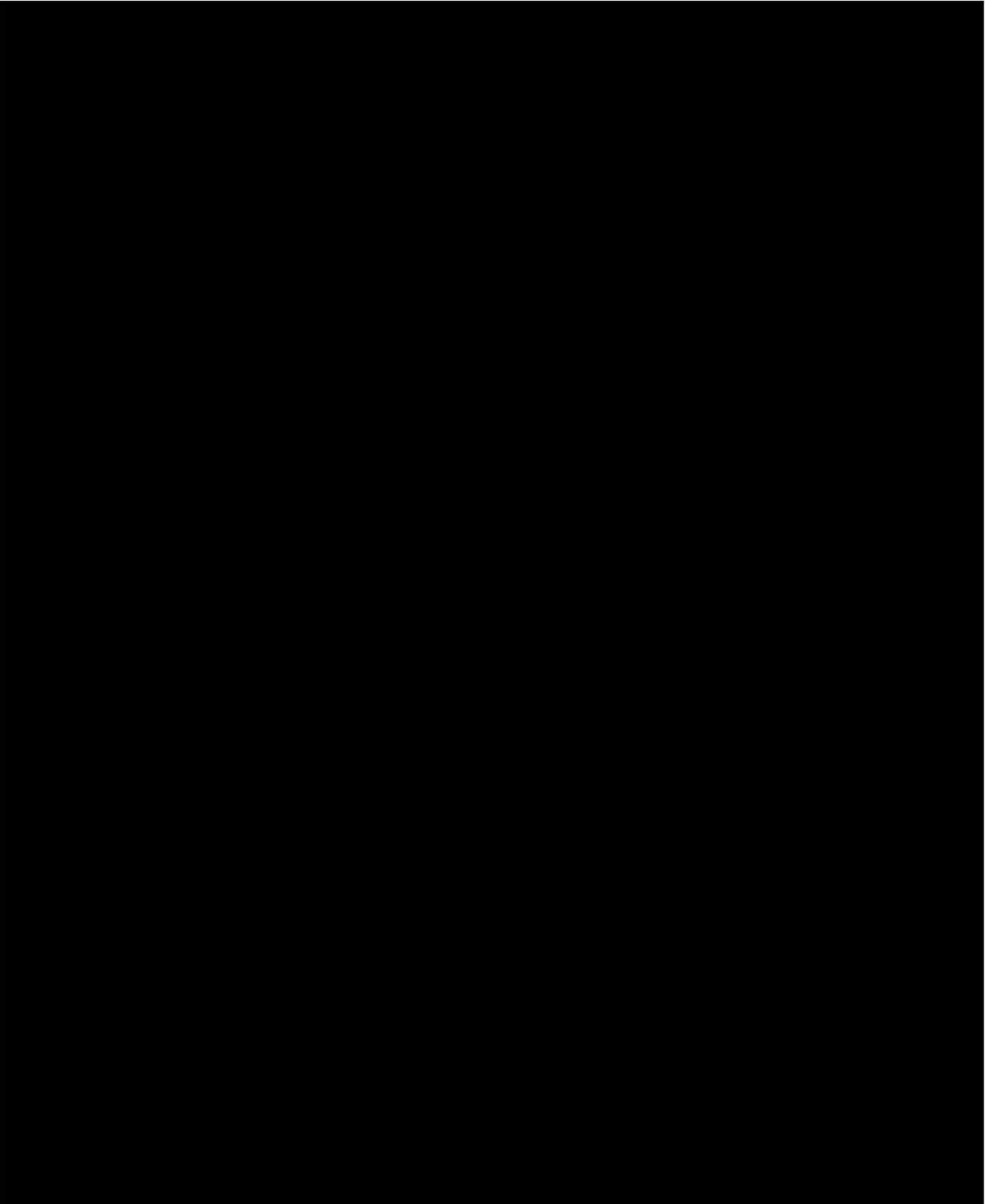


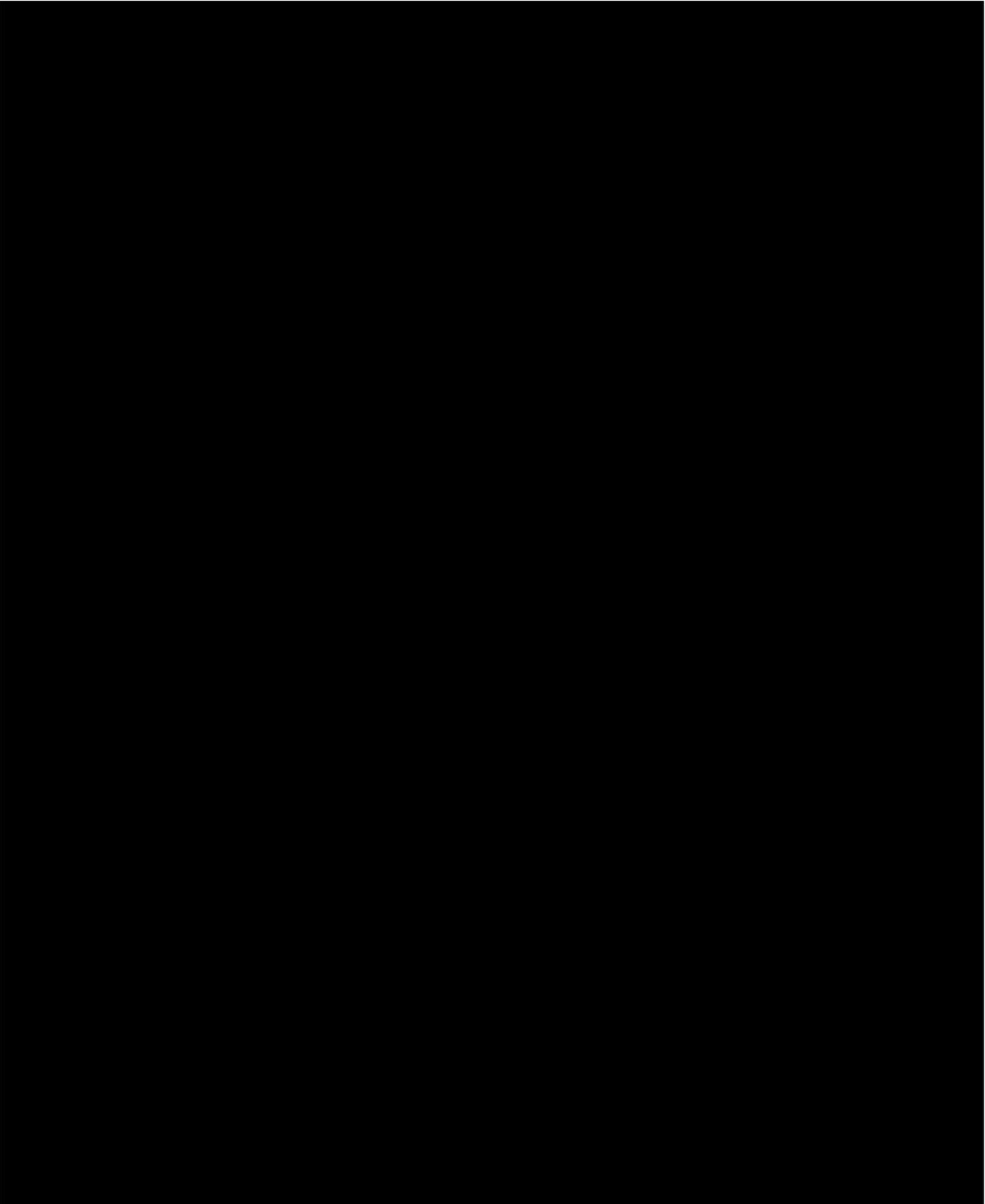


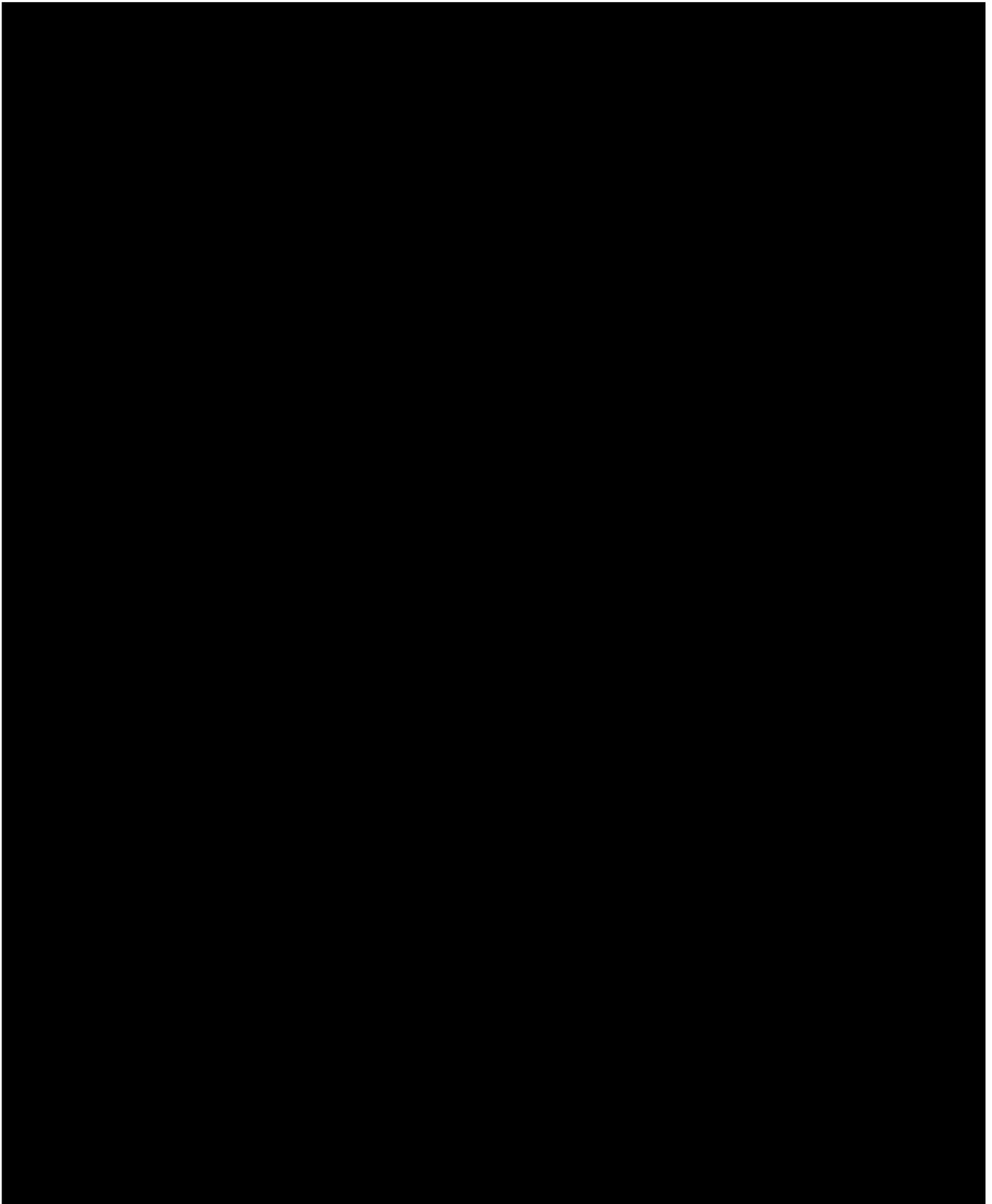


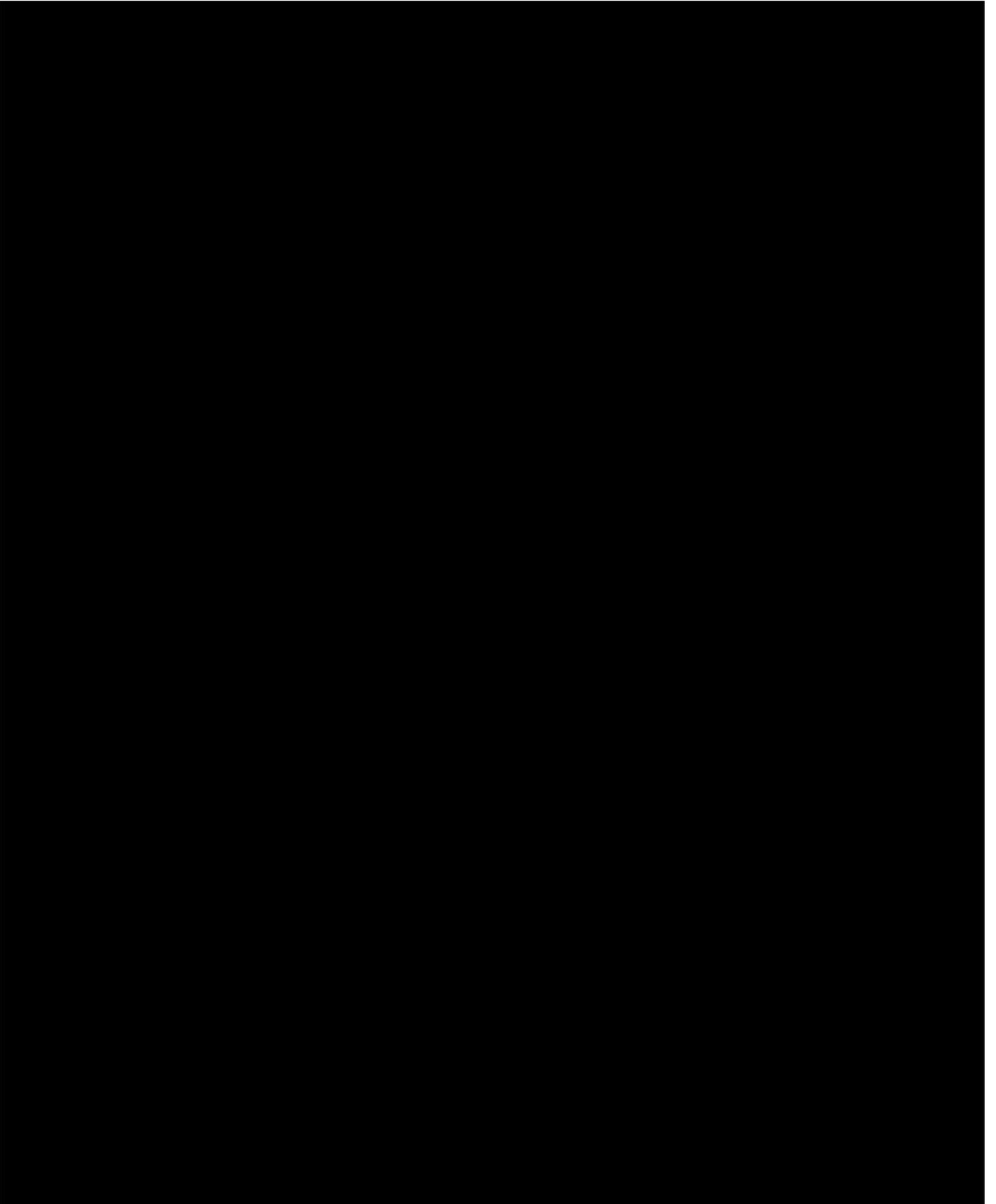


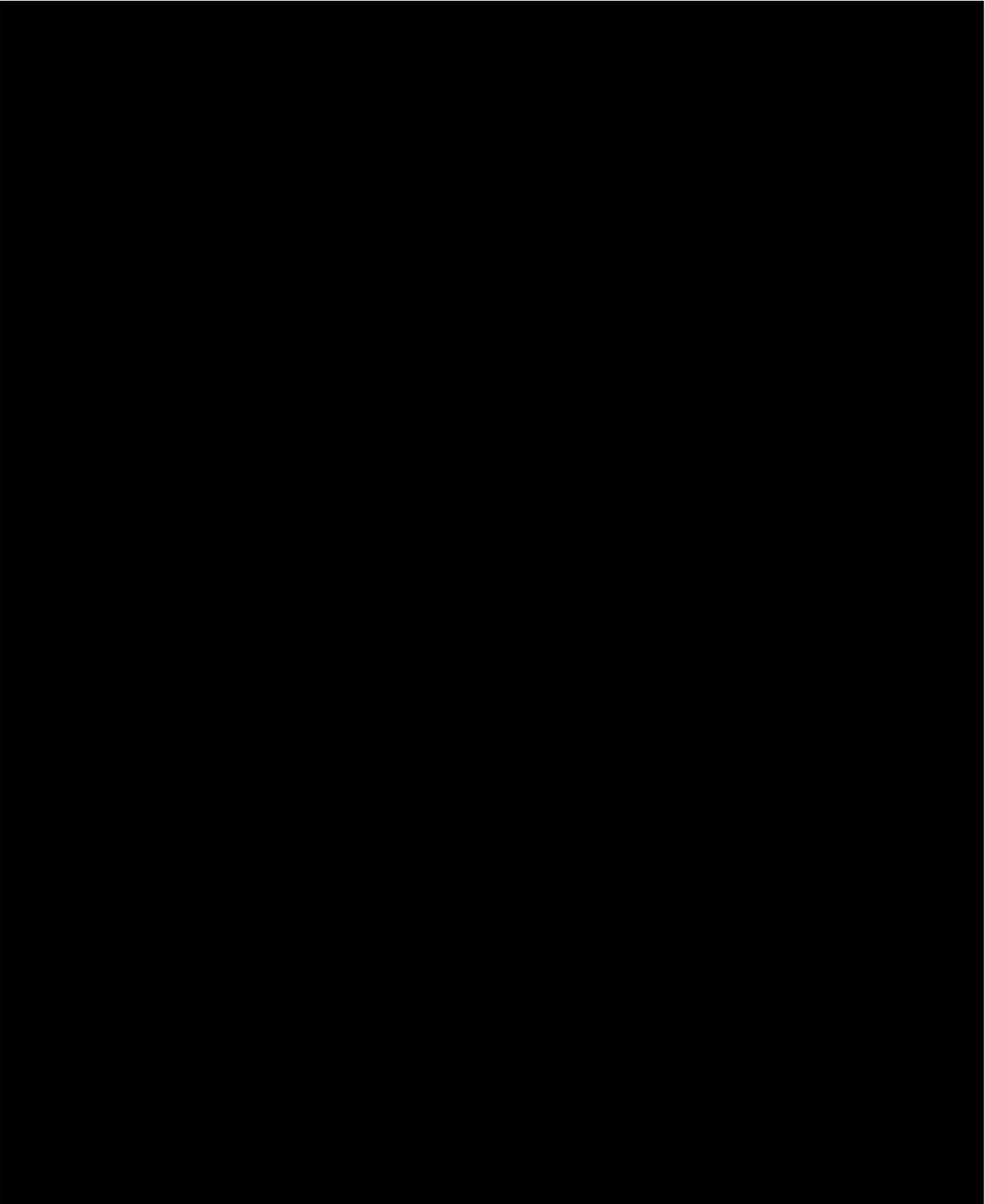


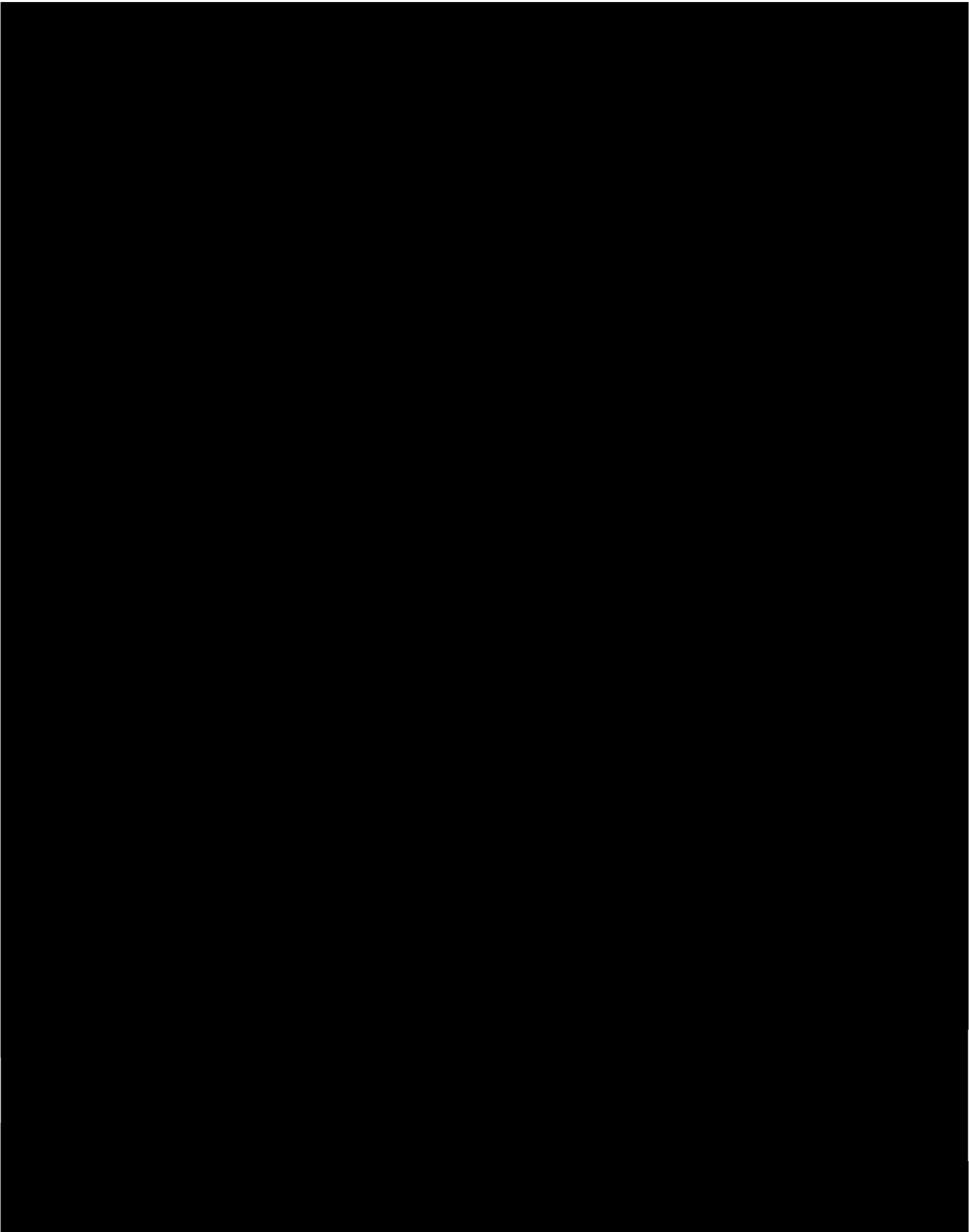












REDACTED VERSION

