FOR COMMISSION'S RECEIPT STAMP

SCHEDULE 97

ADJUSTMENT ASSOCIATED WITH THE SALE OF CENTRALIA (continued)

EXCESS NET POWER COST OFFSET:

PACIFIC POWER & LIGHT COMPANY

In addition, effective January 1, 2003, adjustments shown in this tariff will be applied to offset Excess Net Power Costs and will not be applied to the customer's bill. This offset will expire upon recovery of Excess Net Power Costs as determined by the Washington Utilities & Transportation Commission.

Issued October 18, 2002 Effective January 1, 2003

Issued by PACIFIC POWER & LIGHT COMPANY

By ____ D. Douglas Larson Title Vice President, Regulation

TF2 97-2 Advice No.

Form F

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