

REDACTED VERSION



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

November 18, 2020

Matthew Thurston
Director of Sustainability
Recreational Equipment, Inc.
P.O. Box 1938
Sumner, WA 98390

Re: Changes to REI Accounts Enrolled In Green Direct

Dear Mr. Thurston:

Puget Sound Energy ("PSE") acknowledges that REI no longer intends to occupy some of the Kent, WA sites originally enrolled in Green Direct; and has therefore elected to transfer their enrollment to accounts at their Sumner location, with comparable electric consumption. Per the cover letter sent to REI on November 30, 2016; further clarified in a letter signed by both parties on March 31, 2017; and as stated in the accompanying Schedule 139 Long Term Renewable Energy Service Agreement dated April 3, 2017, "If a participating customer location is shut down, the contract may be transferred to another location." As such, PSE will not have reason to implement the early exit fee for those accounts that are being replaced.

PSE has provided an updated Attachment B, updated on November 2nd to reflect the changes going forward.

Thank you for your participation in Green Direct, and please reach out with any questions.

Very truly yours,

A handwritten signature in black ink that reads 'Heather Mulligan'.

Heather Mulligan
Manager Customer Clean Energy Solutions

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November 18, 2020

Matthew Thurston
Director of Sustainability
Recreational Equipment Inc.
P.O. Box 1938
Sumner, WA 98390

Re: First Amendment to Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement

Dear Mr. Thurston:

Puget Sound Energy ("PSE") and Recreational Equipment Inc. ("Customer") previously entered into that certain Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement, dated as of June 16, 2017, between PSE and Customer (the "Service Agreement"). Subsequent to the execution of the Service Agreement, the Washington Utilities and Transportation Commission (the "Commission") approved Resource Option Energy Charges under PSE's Schedule No. 139 Voluntary Long-Term Renewable Energy Purchase Rider ("Schedule 139"). PSE desires to amend the Service Agreement as set forth herein to reflect these revisions to Schedule 139 approved by the Commission, which revisions have the effect of reducing Resource Option Energy Charges under the Service Agreement for calendar years beginning 2020, and adjusting the start of the terms to reflect the actual start date in November 2020.

This First Amendment to the Service Agreement (the "First Amendment") confirms the mutually agreed upon updates to the Service Agreement that are consistent with the revisions to Schedule 139 approved by the Commission.

1. Section 6 of the Service Agreement is amended in its entirety and replaced with the following Section 6:
 6. Term. The term of this Service Agreement shall commence in calendar year 2020, on the first day of the Customer's normal billing cycle, in the first month following the commencement of commercial operation of the Resource Option, and delivery therefrom of energy to the Company sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in calendar year 2030 after 10 billing cycles during such calendar year.

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- 2. Table 1 in Section 7 of the Service Agreement is amended in its entirety to read as follows:

Table 1

Calendar Year	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.04367	\$0.04454	\$0.04543	\$0.04634	\$0.04727	\$0.04822
Calendar Year	2026	2027	2028	2029	2030	
Rate per kWh	\$0.04918	\$0.05016	\$0.05117	\$0.05219	\$0.05323	

- 3. Capitalized terms used in but not otherwise defined in this First Amendment have the meanings given to such terms in the Service Agreement.
- 4. Except as amended by this First Amendment, the Service Agreement is hereby ratified and confirmed in all respects and shall continue in full force and effect according to its terms.
- 5. This First Amendment will be governed by and interpreted, construed and enforced in accordance with the law of the State of Washington.
- 6. This First Amendment may be executed by in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. A signed copy of this First Amendment delivered by means of a facsimile machine or electronic transmission in portable document format (pdf) shall be treated in all manner and respects as an original signed version thereof delivered in person.

Please indicate your acceptance of the foregoing by signing and returning the enclosed copy of this letter.

Very truly yours,
PUGET SOUND ENERGY

By: 
 Name: Will Einstein
 Title: Director Product Development

AGREED AND ACKNOWLEDGED:

Recreational Equipment Inc.

DocuSigned by:

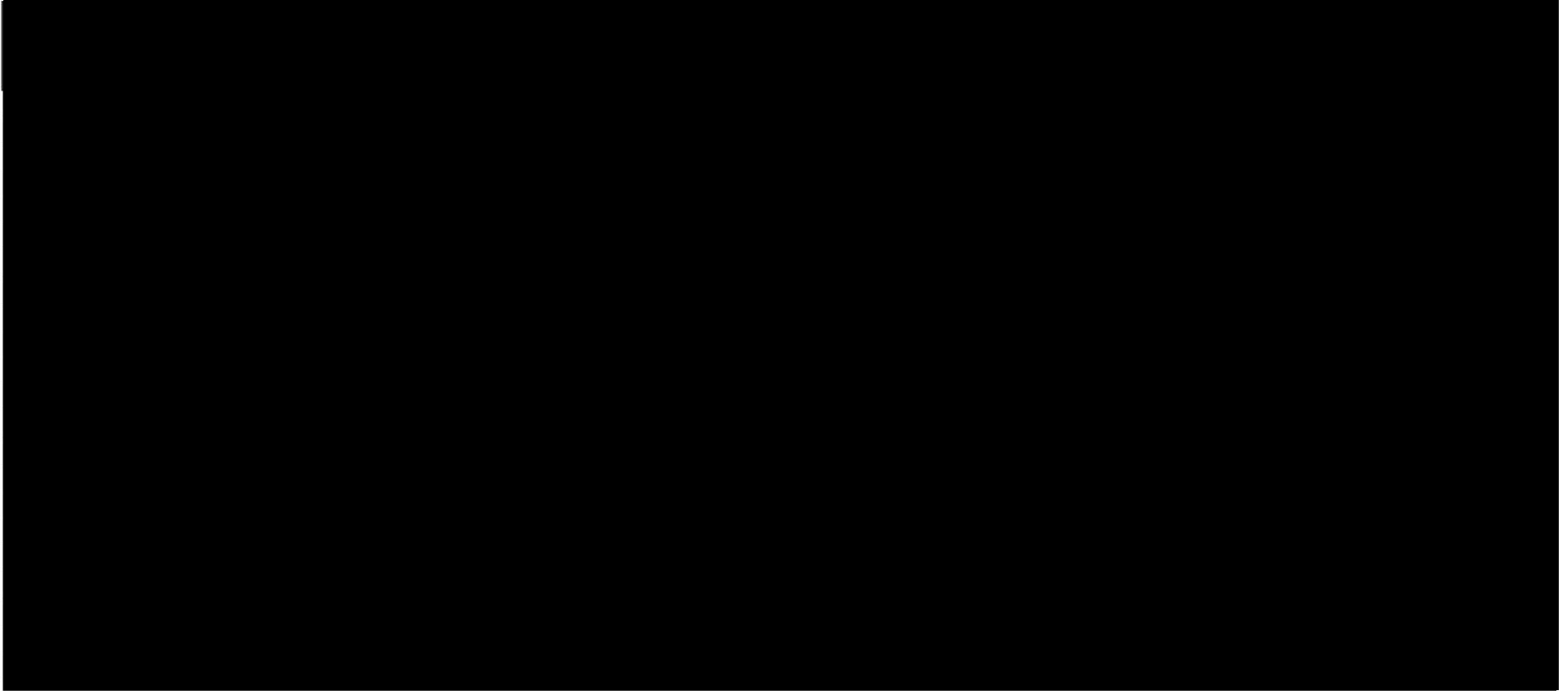
 By: _____
 Name: Madeline Galer
 Title: Manager, Contract & Vendor Management

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SCHEDULE 139

VOLUNTARY LONG TERM RENEWABLE ENERGY SERVICE AGREEMENT

Attachment "B" to Service Agreement (Amended 11/2/2020)



* Accounts previously assigned for REI Headquarters will now be reassigned to Sumner accounts (Amended 11/2/2020)