

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION, D/B/A
AVISTA UTILITIES,

Respondent

DOCKETS UE-240006
& UG-240007

EXHIBIT BGM-4
NATURAL GAS
REVENUE REQUIREMENTS

Rate Year 1 Electric Revenue Requirement Summary (\$000) With AWEC Adjustment Detail

Line	Adj. No.	Description	Avista Filed @ AWEC RoR			AWEC Proposed			Impact of AWEC Adjustments			AWEC Position
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1	1.00	Results of Operations	36,392	533,429	1,685	\$36,392	533,429	1,685				
<i>Restating Adjustments:</i>												
2	1.01	Deferred FIT Rate Base	(1)	(224)	(19)	(1)	(224)	(19)	-	-	-	
3	1.02	Deferred Debits and Credits	-	-	-	-	-	-	-	-	-	
4	1.03	Working Capital	(3)	(648)	(56)	(23)	(4,240)	(367)	(19)	(3,592)	(311)	Oppose
5	2.01	Eliminate B & O Taxes	33	-	(44)	33	-	(44)	-	-	-	
6	2.02	Restate Property Tax	(228)	-	302	(228)	-	302	-	-	-	
7	2.03	Uncollectible Expense	(732)	-	973	(732)	-	973	-	-	-	
8	2.04	Regulatory Expense	(314)	-	418	(314)	-	418	-	-	-	
9	2.05	Injuries & Damages	14	-	(19)	14	-	(19)	-	-	-	
10	2.06	FIT / DFIT Expense	101	-	(134)	1,024	-	(1,361)	923	-	(1,226)	Oppose
11	2.07	Office Space Charges to Non-Utility	8	-	(10)	8	-	(10)	-	-	-	
12	2.08	Restate Excise Taxes	3	-	(4)	3	-	(4)	-	-	-	
13	2.09	Net Gains & Losses	9	-	(12)	9	-	(12)	-	-	-	
14	2.10	Weather Normalization / Gas Cost Adjust	(34)	-	45	(34)	-	45	-	-	-	
15	2.11	Eliminate Adder Schedules	8	-	(11)	8	-	(11)	-	-	-	
16	2.12	Misc. Restating Non-Util / Non- Recurring Expense	328	-	(436)	348	-	(463)	20	-	(27)	Oppose
17	2.13	Restating Incentives Expense	(198)	-	263	(198)	-	263	-	-	-	
18	2.14	Restate Debt Interest	(57)	-	76	(57)	-	76	-	-	-	
19	2.15	Restate Capital 06.2023 EOP	67	12,408	1,075	67	12,408	1,075	-	-	-	
<i>Sub-total Restating</i>			<i>(996)</i>	<i>11,536</i>	<i>2,406</i>	<i>(73)</i>	<i>7,944</i>	<i>842</i>	<i>924</i>	<i>(3,592)</i>	<i>(1,564)</i>	

Line	Adj. No.	Description	Avista Filed @ AWEC RoR			AWEC Proposed			Impact of AWEC Adjustments			AWEC Position
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
<i>Rate Year 1 PF Adjustments:</i>												
20	3.01	Pro Forma Revenue Normalization	1,922	-	(2,554)	1,922	-	(2,554)	-	-	-	
21	3.02	Pro Forma Def. Debits, Credits & Regulatory Amorts	193	-	(256)	193	-	(256)	-	-	-	
22	3.03	Pro Forma EDIT (RSGM)	(136)	-	181	(136)	-	181	-	-	-	
23	3.04	Pro Forma AMI Amortization	623	(2,141)	(1,028)	623	(2,141)	(1,028)	-	-	-	
24	3.05	Pro Forma Labor Non-Exec	(1,442)	-	1,916	(1,442)	-	1,916	-	-	-	
25	3.06	Pro Forma Labor Exec	(15)	-	20	(15)	-	20	-	-	-	
26	3.07	Pro Forma Employee Benefits	1,334	-	(1,773)	1,641	-	(2,180)	306	-	(407)	Oppose
27	3.08	Pro Forma Incentives	(291)	-	387	(291)	-	387	-	-	-	
28	3.09	Pro Forma LIRAP Labor	(62)	-	82	(62)	-	82	-	-	-	
29	3.10	Pro Forma CCA Labor	(89)	-	119	(89)	-	119	-	-	-	
30	3.11	Pro Forma Property Tax	(747)	-	993	(683)	-	908	64	-	(85)	Oppose
31	3.12	Pro Forma Insurance Expense	(472)	-	628	(472)	-	628	-	-	-	
32	3.13	Pro Forma IS/IT Expense	(16)	-	22	(16)	-	22	-	-	-	
33	3.14	Pro Forma Misc O&M Exp	(1,291)	-	1,715	0	-	(0)	1,291	-	(1,715)	Oppose
34	3.15	Pro Forma Capital Additions to 12.31.2023 EOP	(898)	19,488	3,021	(898)	19,488	3,021	-	-	-	
35	3.16	Pro Forma Depreciation Expense	714	-	(949)	714	-	(949)	-	-	-	
36	3.17	Pro Forma Capital Additions to 12.31.2024 EOP	(1,435)	20,568	3,836	(1,435)	20,568	3,836	-	-	-	
37	3.18	Pro Forma New Regulatory Amortizations	(237)	-	315	(237)	-	315	-	-	-	
38	3.19	Pro Forma Nucleus/ETRM Expense	(141)	-	187	(141)	-	187	-	-	-	
39	3.20	Pro Forma BOD Fees Expense	(119)	-	157	77	-	(102)	195	-	(259)	Oppose
40	4.01	Provisional Capital Additions	(1,697)	3,204	2,555	0	0	0	1,697	(3,204)	(2,555)	Oppose
41	4.02	2024-2025 Capital Adds O&M & Revenue Offsets	492	-	(654)	492	-	(654)	-	-	-	
<i>Sub-total Pro Forma Year 1</i>			<i>(3,810)</i>	<i>41,119</i>	<i>8,919</i>	<i>(257)</i>	<i>37,915</i>	<i>3,898</i>	<i>3,553</i>	<i>(3,204)</i>	<i>(5,021)</i>	
Total Rate Year 1			31,586	586,084	13,010	36,063	579,289	6,424	4,477	(6,796)	(6,585)	

Adj. Line No.	Description	Avista Filed @ AWEC RoR			AWEC Proposed			Impact of AWEC Adjustments			AWEC Position	
		Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)		
<i>Rate Year 2 PF Adjustments:</i>												
42	5.00X	Rate Year 1 Revenue Increase	(31,586)	(586,084)	(13,010)	(36,063)	(579,289)	(6,424)	(4,477)	6,796	6,585	
43	5.01	Pro Forma AMI Amortization	78	(848)	(184)	78	(848)	(184)	-	-	-	
44	5.02	Pro Forma Labor Non-Exec	(581)	-	771	(581)	-	771	-	-	-	
45	5.03	Pro Forma Employee Benefits	(116)	-	154	(40)	-	53	76	-	(101)	Oppose
46	5.04	Pro Forma Property Tax	(24)	-	31	(23)	-	31	0	-	(1)	
47	5.05	Pro Forma Nucleus/ETRM Expense	51	-	(68)	51	-	(68)	-	-	-	
48	5.06	Pro Forma Misc O&M Exp	(516)	-	686	(260)	-	345	257	-	(341)	Oppose
49	5.07	Provisional Capital Adds to 12.31.2026 AMA	(1,282)	17,089	3,307	17	22,945	2,129	1,300	5,856	(1,177)	Oppose
50	5.08	2026 Capital Adds O&M & Revenue Offsets	190	-	(252)	190	-	(252)	-	-	-	
51	Total Rate Year 2 Results		(2,200)	16,241	4,446	(567)	22,097	2,826	1,633	5,856	(1,620)	
			Filed	At AWEC	ROR							
			Rev. Req.	ROR	Impact							
		RY 1	17,293	13,010	(4,283)							
		RY 2	4,565	4,446	(119)							

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1	1.00	Results of Operations	36,392	533,429	1,685	\$36,392	533,429	1,685					
<i>Restating Adjustments:</i>													
2	1.01	Deferred FIT Rate Base	(1)	(224)	(19)	(1)	(224)	(19)	-	-	-	-	
3	1.02	Deferred Debits and Credits	-	-	-	-	-	-	-	-	-	-	
4	1.03	Working Capital	(3)	(648)	(56)	(3)	(648)	(56)	-	-	-	-	
5	1.03	Wells and Mizuho Margin Accts	-	-	-	(19)	(3,592)	(311)	-	(19)	(3,592)	(311)	Propose
6	2.01	Eliminate B & O Taxes	33	-	(44)	33	-	(44)	-	-	-	-	
7	2.02	Restate Property Tax	(228)	-	302	(228)	-	302	-	-	-	-	
8	2.03	Uncollectible Expense	(732)	-	973	(732)	-	973	-	-	-	-	
9	2.04	Regulatory Expense	(314)	-	418	(314)	-	418	-	-	-	-	
10	2.05	Injuries & Damages	14	-	(19)	14	-	(19)	-	-	-	-	
11	2.06	FIT / DFIT Expense	101	-	(134)	101	-	(134)	-	-	-	-	
12	2.06	Meters and IDD5 Flowthrough	-	-	-	923	-	(1,226)	1,168	923	-	(1,226)	Propose
13	2.07	Office Space Charges to Non-Utility	8	-	(10)	8	-	(10)	-	-	-	-	
14	2.08	Restate Excise Taxes	3	-	(4)	3	-	(4)	-	-	-	-	
15	2.09	Net Gains & Losses	9	-	(12)	9	-	(12)	-	-	-	-	
16	2.10	Weather Normalization / Gas Cost Adjust	(34)	-	45	(34)	-	45	-	-	-	-	
17	2.11	Eliminate Adder Schedules	8	-	(11)	8	-	(11)	-	-	-	-	
18	2.12	Misc. Restating Non-Util / Non- Recurring Expense	328	-	(436)	328	-	(436)	-	-	-	-	Propose
19	2.12	Non-Recuring Legal	-	-	-	20	-	(27)	26	20	-	(27)	Propose
20	2.13	Restating Incentives Expense	(198)	-	263	(198)	-	263	-	-	-	-	
21	2.14	Restate Debt Interest	(57)	-	76	(57)	-	76	-	-	-	-	
22	2.15	Restate Capital 06.2023 EOP	67	12,408	1,075	67	12,408	1,075	-	-	-	-	
<i>Sub-total Restating</i>			<i>(996)</i>	<i>11,536</i>	<i>2,406</i>	<i>(73)</i>	<i>7,944</i>	<i>842</i>	<i>1,194</i>	<i>924</i>	<i>(3,592)</i>	<i>(1,564)</i>	

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<i>Rate Year 1 PF Adjustments:</i>														
23	3.01	Pro Forma Revenue Normalization	1,922	-	(2,554)	1,922	-	(2,554)	-	-	-	-	-	
24	3.02	Pro Forma Def. Debits, Credits & Regulatory Amorts	193	-	(256)	193	-	(256)	-	-	-	-	-	
25	3.03	Pro Forma EDIT (RSGM)	(136)	-	181	(136)	-	181	-	-	-	-	-	
26	3.04	Pro Forma AMI Amortization	623	(2,141)	(1,028)	623	(2,141)	(1,028)	-	-	-	-	-	
27	3.05	Pro Forma Labor Non-Exec	(1,442)	-	1,916	(1,442)	-	1,916	-	-	-	-	-	
28	3.06	Pro Forma Labor Exec	(15)	-	20	(15)	-	20	-	-	-	-	-	
29	3.07	Pro Forma Employee Benefits	1,334	-	(1,773)	1,334	-	(1,773)	-	-	-	-	-	Oppose
30	3.07	Benefits Expense	-	-	-	306	-	(407)	387	306	-	(407)	-	Propose
31	3.08	Pro Forma Incentives	(291)	-	387	(291)	-	387	-	-	-	-	-	
32	3.09	Pro Forma LIRAP Labor	(62)	-	82	(62)	-	82	-	-	-	-	-	
33	3.10	Pro Forma CCA Labor	(89)	-	119	(89)	-	119	-	-	-	-	-	
34	3.11	Pro Forma Property Tax	(747)	-	993	(747)	-	993	-	-	-	-	-	Oppose
35	3.11	Property Tax Update	-	-	-	64	-	(85)	81	64	-	(85)	-	Propose
36	3.12	Pro Forma Insurance Expense	(472)	-	628	(472)	-	628	-	-	-	-	-	
37	3.13	Pro Forma IS/IT Expense	(16)	-	22	(16)	-	22	-	-	-	-	-	
38	3.14	Pro Forma Misc O&M Exp	(1,291)	-	1,715	(1,291)	-	1,715	-	-	-	-	-	Oppose
39	3.14	Non-Labor O&M	-	-	-	1,291	-	(1,715)	1,634	1,291	-	(1,715)	-	Propose
40	3.15	Pro Forma Capital Additions to 12.31.2023 EOP	(898)	19,488	3,021	(898)	19,488	3,021	-	-	-	-	-	
41	3.16	Pro Forma Depreciation Expense	714	-	(949)	714	-	(949)	-	-	-	-	-	
42	3.17	Pro Forma Capital Additions to 12.31.2024 EOP	(1,435)	20,568	3,836	(1,435)	20,568	3,836	-	-	-	-	-	
43	3.18	Pro Forma New Regulatory Amortizations	(237)	-	315	(237)	-	315	-	-	-	-	-	
44	3.19	Pro Forma Nucleus/ETRM Expense	(141)	-	187	(141)	-	187	-	-	-	-	-	
45	3.20	Pro Forma BOD Fees Expense	(119)	-	157	(119)	-	157	-	-	-	-	-	Oppose
46	3.20	Directors' Fees	-	-	-	195	-	(259)	247	195	-	(259)	-	Propose
47	4.01	Provisional Capital Additions to 12.31.2025 AMA	(1,697)	3,204	2,555	(1,697)	3,204	2,555	-	-	-	-	-	Oppose
48	4.01	Capital Forecast	-	-	-	1,697	(3,204)	(2,555)	2,170	1,697	(3,204)	(2,555)	-	Propose
49	4.02	2024-2025 Capital Adds O&M & Revenue Offsets	492	-	(654)	492	-	(654)	-	-	-	-	-	
<i>Sub-total Pro Forma Year 1</i>			<i>(3,810)</i>	<i>41,119</i>	<i>8,919</i>	<i>(257)</i>	<i>37,915</i>	<i>3,898</i>	<i>4,519</i>	<i>3,553</i>	<i>(3,204)</i>	<i>(5,021)</i>		
Total Rate Year 1			31,586	586,084	13,010	36,063	579,289	6,424	5,713	4,477	(6,796)	(6,585)		

