

**EXH. SEF-23
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005**

**TWENTY-SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

Schedule 141DCARB Decarbonization Rate Adjustment

Ref #	Description	2025 Revenue Requirement		2026 Revenue Requirement	
		Electric	Gas	Electric	Gas
8	Project O&M before allocation, revenue sensitive fees and taxes	\$ 11,150,000	\$ 11,150,000	\$ 11,150,000	\$ 11,150,000
9	Four Factor Allocation	65.45%	34.55%	65.45%	34.55%
10	Subtotal	\$ 7,297,675	\$ 3,852,325	\$ 7,297,675	\$ 3,852,325
11	Conversion Factor	0.951029	0.954700	0.951029	0.954700
12	REVENUE REQUIREMENT	<u>\$ 7,673,452</u>	<u>\$ 4,035,116</u>	<u>\$ 7,673,452</u>	<u>\$ 4,035,116</u>
13	GROSSED UP DEFICIENCY BY YEAR	<u>\$ 7,673,452</u>	<u>\$ 4,035,116</u>	<u>\$ -</u>	<u>\$ -</u>