

**EXH. SWS-2
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: STACY W. SMITH**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF**

STACY W. SMITH

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF**
4 **STACY W. SMITH**

5 **Q. Please state your name and business address.**

6 A. My name is Stacy W. Smith and my business address is 355 110th Ave. NE,
7 Bellevue, Washington 98004.

8 **Q. By whom are you employed and in what capacity?**

9 A. I am employed by Puget Sound Energy (“PSE”) as Director, Controller and
10 Principal Accounting Officer.

11 **Q. What are your duties as Director, Controller and Principal Accounting**
12 **Officer for PSE?**

13 A. I am responsible for Puget Energy’s and PSE’s annual and quarterly financial
14 statements. I ensure that they are presented in conformity with generally accepted
15 accounting principles (“GAAP”) and that they present fairly, in all material
16 respects, the financial position of the companies and the results of their
17 operations. I also am responsible for PSE’s annual and quarterly Federal Energy
18 Regulatory Commission (“FERC”) reports, presented in conformity with the
19 FERC Uniform System of Accounts. I establish, monitor and enforce financial
20 policies and internal controls to ensure financial information is complete, accurate
21 and in compliance with accounting standards when filed with external parties, the
22 Securities and Exchange Commission (“SEC”) and FERC.

1 **Q. Briefly describe your education and relevant employment experience.**

2 A. I hold a Bachelor of Business Administration degree with a focus in Accounting
3 and Masters of Professional Accounting with a focus in Audit and Assurance
4 from the University of Washington and am a Certified Public Accountant in
5 Washington State.

6 Before my employment at PSE, I was employed by PricewaterhouseCoopers LLP
7 as an external auditor from September 2009 through July 2012 and then in various
8 industry accounting positions at public companies from August 2012 through July
9 2018.

10 I have worked for PSE since July 2018, starting as the Manager, Energy and
11 Derivatives Accounting, in the Controlling organization. I subsequently served as
12 the Manager, Revenue Requirements, in the State Regulatory Affairs department
13 from September 2019 through December 2022. I became the Director, Controller
14 and Principal Accounting Officer, in December 2023.