



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

October 15, 2020

Dow Constantine
King County Executive
King County Executive Office
401 5th Avenue, Suite 800
Seattle, WA 98104

Re: Second Amendment to Schedule 139 Voluntary Long Term Renewable Energy Service Agreement

Dear Executive Constantine:

Puget Sound Energy ("PSE") and King County ("Customer") previously entered into that certain Schedule 139 Voluntary Long Term Renewable Energy Service Agreement, dated as of March 29, 2017, between PSE and Customer (the "Service Agreement"). PSE and Customer also previously entered into that certain First Amendment to the Schedule 139 Voluntary Long Term Renewable Energy Service Agreement, dated as of February 14, 2019, between PSE and Customer (the "First Amendment"). Subsequent to the execution of the Service Agreement, the Washington Utilities and Transportation Commission (the "Commission") approved Resource Option Energy Charges under PSE's Schedule No. 139 Voluntary Long-Term Renewable Energy Purchase Rider ("Schedule 139").

PSE desires to amend the Service Agreement, as amended and revised by the First Amendment, as set forth herein to reflect these revisions to Schedule 139 approved by the Commission, which revisions have the effect of reducing Resource Option Energy Charges under the Service Agreement for calendar years beginning 2020, and adjusting the start of the terms to reflect the actual start date in November 2020.

This Second Amendment to the Service Agreement (the "Second Amendment") confirms the mutually agreed upon updates to the Service Agreement that are consistent with the revisions to Schedule 139 approved by the Commission.

1. Table 1 in Section 7 of the Service Agreement is amended in its entirety to read as follows:

Table 1. 10-Year Pricing

Calendar Year	2020	2021	2022	2023	2024	2025
Rate per kWh	\$0.04367	\$0.04454	\$0.04543	\$0.04634	\$0.04727	\$0.04822

Calendar Year	2026	2027	2028	2029	2030
Rate per kWh	\$0.04918	\$0.05016	\$0.05117	\$0.05219	\$0.05323

2. Capitalized terms used in but not otherwise defined in this Second Amendment have the meanings given to such terms in the Service Agreement.
3. Except as amended by this Second Amendment, the Service Agreement, as amended and revised by the First Amendment, is hereby ratified and confirmed in all respects and shall continue in full force and effect according to its terms.
4. This Second Amendment will be governed by and interpreted, construed and enforced in accordance with the law of the State of Washington.
5. This Second Amendment may be executed by in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. A signed copy of this Second Amendment delivered by means of a facsimile machine or electronic transmission in portable document format (pdf) shall be treated in all manner and respects as an original signed version thereof delivered in person.

Please indicate your acceptance of the foregoing by signing and returning the enclosed copy of this letter.

Very truly yours,

PUGET SOUND ENERGY

By: Walter Weinstein
Title: Director
Product Development

AGREED AND ACKNOWLEDGED:

[INSERT NAME OF CUSTOMER]

By: Dow Constantine
Name: DOW CONSTANTINE
Title: KING CO. EXECUTIVE
Date Signed: 10/19/20, 2020