

**EXH. SJS-5C
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: STEVEN ST. CLAIR**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005**

**FOURTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

STEVEN ST. CLAIR

ON BEHALF OF PUGET SOUND ENERGY

REDACTED VERSION

FEBRUARY 15, 2024

Execution Version

PHYSICAL UNIT CONTINGENT TOLLING AGREEMENT

BETWEEN

FREDERICKSON POWER L.P.

AND

PUGET SOUND ENERGY, INC.

AS OF

September 20, 2023



















































































