

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION, D/B/A  
AVISTA UTILITIES,

Respondent

DOCKETS UE-240006  
& UG-240007

**EXHIBIT BGM-3  
ELECTRIC REVENUE  
REQUIREMENT CALCULATIONS**

Rate Year 1 Electric Revenue Requirement Summary (\$000)

| Line                          | Adj. No. | Description  | Avista Filed @ AWEC RoR |               |                         | AWEC Proposed    |             |                         | Impact of AWEC Adjustments |                 |                         | AWEC Position |
|-------------------------------|----------|--|-------------------------|---------------|-------------------------|------------------|-------------|-------------------------|----------------------------|-----------------|-------------------------|---------------|
|                               |          |  | Net Oper. Income        | Rate Base     | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base   | Rev. Req. Def. / (Suf.) | Net Oper. Income           | Rate Base       | Rev. Req. Def. / (Suf.) |               |
| 1                             | 1        | Results of Operations                              | 125,207                 | 2,109,185     | 30,657                  | \$125,207        | 2,109,185   | 30,657                  |                            |                 |                         |               |
| <i>Restating Adjustments:</i> |          |  |                         |               |                         |                  |             |                         |                            |                 |                         |               |
| 2                             | 1.01     | Deferred FIT Rate Base                             | 16                      | 2,942         | 254                     | 16               | 2,942       | 254                     | -                          | -               | -                       |               |
| 3                             | 1.02     | Deferred Debits and Credits                        | -                       | -             | -                       | -                | -           | -                       | -                          | -               | -                       |               |
| 4                             | 1.03     | Working Capital                                    | (17)                    | (3,239)       | (279)                   | (173)            | (32,053)    | (2,765)                 | (2,485)                    | (28,814)        | (2,485)                 | Oppose        |
| 5                             | 1.04     | Remove Colstrip                                    | (1,683)                 | (24,878)      | (87)                    | (1,683)          | (24,878)    | (87)                    | -                          | -               | -                       |               |
| 6                             | 2.01     | Eliminate B & O Taxes                              | 51                      | -             | (67)                    | 51               | -           | (67)                    | -                          | -               | -                       |               |
| 7                             | 2.02     | Restate Property Tax                               | (1,073)                 | -             | 1,426                   | (1,073)          | -           | 1,426                   | -                          | -               | -                       |               |
| 8                             | 2.03     | Uncollectible Expense                              | (720)                   | -             | 957                     | (720)            | -           | 957                     | -                          | -               | -                       |               |
| 9                             | 2.04     | Regulatory Expense                                 | (659)                   | -             | 876                     | (659)            | -           | 876                     | -                          | -               | -                       |               |
| 10                            | 2.05     | Injuries and Damages                               | 249                     | -             | (331)                   | 249              | -           | (331)                   | -                          | -               | -                       |               |
| 11                            | 2.06     | FIT/DFIT/ ITC Expense                              | 209                     | -             | (278)                   | 4,595            | -           | (6,106)                 | (5,828)                    | -               | (5,828)                 | Oppose        |
| 12                            | 2.07     | Office Space Charges to Non-Utility                | 26                      | -             | (35)                    | 26               | -           | (35)                    | -                          | -               | -                       |               |
| 13                            | 2.08     | Restate Excise Taxes                               | 46                      | -             | (61)                    | 46               | -           | (61)                    | -                          | -               | -                       |               |
| 14                            | 2.09     | Net Gains & Losses                                 | 54                      | -             | (71)                    | 54               | -           | (71)                    | -                          | -               | -                       |               |
| 15                            | 2.10     | Weather Normalization                              | (1,101)                 | -             | 1,464                   | (1,101)          | -           | 1,464                   | -                          | -               | -                       |               |
| 16                            | 2.11     | Eliminate Adder Schedules                          | 2                       | -             | (3)                     | 2                | -           | (3)                     | -                          | -               | -                       |               |
| 17                            | 2.12     | Misc. Restating Non-Util / Non- Recurring Expenses | 1,025                   | -             | (1,362)                 | 1,341            | -           | (1,783)                 | (421)                      | -               | (421)                   | Oppose        |
| 18                            | 2.13     | Restating Incentives Expense                       | (625)                   | -             | 830                     | (625)            | -           | 830                     | -                          | -               | -                       |               |
| 19                            | 2.14     | Restate Debt Interest                              | (226)                   | -             | 300                     | (226)            | -           | 300                     | -                          | -               | -                       |               |
| 20                            | 2.15     | Restate Capital 06.2023 EOP                        | 291                     | 53,930        | 4,652                   | 291              | 53,930      | 4,652                   | -                          | -               | -                       |               |
| 21                            | 2.16     | Eliminate WA Power Cost Defer                      | (31,140)                | -             | 41,383                  | (31,140)         | -           | 41,383                  | -                          | -               | -                       |               |
| 22                            | 2.17     | Nez Perce Settlement Adjustment                    | 12                      | -             | (16)                    | 12               | -           | (16)                    | -                          | -               | -                       |               |
| 23                            | 2.18     | Normalize CS2 Major Maint                          | (264)                   | -             | 351                     | (264)            | -           | 351                     | -                          | -               | -                       |               |
| 24                            | 2.19     | Authorized Power Supply                            | 46,582                  | -             | (61,904)                | 46,582           | -           | (61,904)                | -                          | -               | -                       |               |
| <i>Sub-total Restating</i>    |          |  | <i>11,053</i>           | <i>28,755</i> | <i>(12,002)</i>         | <i>15,599</i>    | <i>(59)</i> | <i>(20,736)</i>         | <i>(8,734)</i>             | <i>(28,814)</i> | <i>(8,734)</i>          |               |

| Adj. Line No.                      | Description   | Avista Filed @ AWEC RoR |                  |                         | AWEC Proposed    |                  |                         | Impact of AWEC Adjustments |                 |                         | AWEC Position |
|------------------------------------|---|-------------------------|------------------|-------------------------|------------------|------------------|-------------------------|----------------------------|-----------------|-------------------------|---------------|
|                                    |   | Net Oper. Income        | Rate Base        | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base        | Rev. Req. Def. / (Suf.) | Net Oper. Income           | Rate Base       | Rev. Req. Def. / (Suf.) |               |
| <i>Rate Year 1 PF Adjustments:</i> |   |                         |                  |                         |                  |                  |                         |                            |                 |                         |               |
| 25                                 | 3.00P Pro Forma Power Supply                            | (16,489)                | -                | 21,913                  | 19,231           | -                | (25,556)                | (47,469)                   | -               | (47,469)                | Oppose        |
| 26                                 | 3.00T Pro Forma Transmission Revenue/Expense            | 2,564                   | -                | (3,407)                 | 2,564            | -                | (3,407)                 | -                          | -               | -                       | -             |
| 27                                 | 3.01 Pro Forma Revenue Normalization                    | 25,156                  | -                | (33,431)                | 25,156           | -                | (33,431)                | -                          | -               | -                       | -             |
| 28                                 | 3.02 Pro Forma Def. Debits, Credits & Regulatory Amorts | (4,913)                 | -                | 6,529                   | (4,913)          | -                | 6,529                   | -                          | -               | -                       | -             |
| 29                                 | 3.03 Pro Forma EDIT (RSGM)                              | (92)                    | -                | 122                     | (92)             | -                | 122                     | -                          | -               | -                       | -             |
| 30                                 | 3.04 Pro Forma AMI Amortization                         | 1,793                   | (7,529)          | (3,086)                 | 1,793            | (7,529)          | (3,086)                 | -                          | -               | -                       | -             |
| 31                                 | 3.05 Pro Forma Labor Non-Exec                           | (5,210)                 | -                | 6,924                   | (5,210)          | -                | 6,924                   | -                          | -               | -                       | -             |
| 32                                 | 3.06 Pro Forma Labor Exec                               | (47)                    | -                | 63                      | (47)             | -                | 63                      | -                          | -               | -                       | -             |
| 33                                 | 3.07 Pro Forma Employee Benefits                        | 4,289                   | -                | (5,699)                 | 5,256            | -                | (6,984)                 | (1,285)                    | -               | (1,285)                 | Oppose        |
| 34                                 | 3.08 Pro Forma Incentives                               | (919)                   | -                | 1,222                   | (919)            | -                | 1,222                   | -                          | -               | -                       | -             |
| 35                                 | 3.09 Pro Forma LIRAP Labor                              | (207)                   | -                | 275                     | (207)            | -                | 275                     | -                          | -               | -                       | -             |
| 36                                 | 3.10 Pro Forma CCA Labor                                | (301)                   | -                | 400                     | (301)            | -                | 400                     | -                          | -               | -                       | -             |
| 37                                 | 3.11 Pro Forma Property Tax                             | 146                     | -                | (194)                   | 575              | -                | (764)                   | (570)                      | -               | (570)                   | Oppose        |
| 38                                 | 3.12 Pro Forma Insurance Expense                        | (4,155)                 | -                | 5,522                   | (4,155)          | -                | 5,522                   | -                          | -               | -                       | -             |
| 39                                 | 3.13 Pro Forma IS/IT Expense                            | (80)                    | -                | 107                     | (80)             | -                | 107                     | -                          | -               | -                       | -             |
| 40                                 | 3.14 Pro Forma Misc O&M Exp                             | (7,012)                 | -                | 9,319                   | (0)              | -                | 0                       | (9,319)                    | -               | (9,319)                 | Oppose        |
| 41                                 | 3.15 Pro Forma Capital Additions to 12.31.2023 EOP      | (2,861)                 | 83,421           | 11,595                  | (2,861)          | 83,421           | 11,595                  | -                          | -               | -                       | -             |
| 42                                 | 3.16 Pro Forma Depreciation Expense                     | 593                     | -                | (788)                   | 593              | -                | (788)                   | -                          | -               | -                       | -             |
| 43                                 | 3.17 Pro Forma Capital Additions to 12.31.2024 EOP      | (3,292)                 | 70,224           | 10,936                  | (3,292)          | 70,224           | 10,936                  | -                          | -               | -                       | -             |
| 44                                 | 3.18 Pro Forma New Regulatory Amortizations             | (3,616)                 | -                | 4,806                   | (3,616)          | -                | 4,806                   | -                          | -               | -                       | -             |
| 45                                 | 3.19 Pro Forma Nucleus/ETRM Expense                     | (445)                   | -                | 591                     | (445)            | -                | 591                     | -                          | -               | -                       | -             |
| 46                                 | 3.20 Pro Forma BOD Fees Expense                         | (374)                   | -                | 498                     | 242              | -                | (321)                   | (819)                      | -               | (819)                   | Oppose        |
| 47                                 | 3.21 PF Transportation Electrification Return (Kicker)  | (104)                   | -                | 139                     | (104)            | -                | 139                     | -                          | -               | -                       | -             |
| 48                                 | 3.22 Pro Forma Remove Normalize CS2 Major Maint         | 264                     | -                | (351)                   | 264              | -                | (351)                   | -                          | -               | -                       | -             |
| 49                                 | 3.23 Pro Forma PPA Interest                             | (1,706)                 | -                | 2,267                   | (1,706)          | -                | 2,267                   | -                          | -               | -                       | -             |
| 50                                 | 3.24 Pro Forma Wildfire Expense                         | (3,204)                 | -                | 4,258                   | (3,204)          | -                | 4,258                   | -                          | -               | -                       | -             |
| 51                                 | 4.01 Provisional Capital Additions                      | (4,015)                 | 25,761           | 7,742                   | 0                | 0                | 0                       | (7,742)                    | (25,761)        | (7,742)                 | Oppose        |
| 52                                 | 4.02 2024-2025 Capital Adds O&M & Revenue Offsets       | 5,766                   | -                | (7,663)                 | 5,766            | -                | (7,663)                 | -                          | -               | -                       | -             |
| 53                                 | 4.03 Rent From Electric Property                        | -                       | -                | -                       | 1,659            | -                | (2,205)                 | (2,205)                    | -               | (2,205)                 | Propose       |
| <i>Sub-total Pro Forma Year 1</i>  |   | <i>(18,473)</i>         | <i>171,877</i>   | <i>40,608</i>           | <i>31,945</i>    | <i>146,117</i>   | <i>(28,801)</i>         | <i>(69,409)</i>            | <i>(25,761)</i> | <i>(69,409)</i>         |               |
| <b>Total Rate Year 1</b>           |   | <b>117,786</b>          | <b>2,309,817</b> | <b>59,263</b>           | <b>172,750</b>   | <b>2,255,242</b> | <b>(18,880)</b>         | <b>(78,143)</b>            | <b>(54,574)</b> | <b>(78,143)</b>         |               |

| Line                               | Adj. No.                         | Description                                       | Avista Filed @ AWEC RoR |                |                         | AWEC Proposed    |               |                         | Impact of AWEC Adjustments |                 |                         | AWEC Position |
|------------------------------------|----------------------------------|---|-------------------------|----------------|-------------------------|------------------|---------------|-------------------------|----------------------------|-----------------|-------------------------|---------------|
|                                    |                                  |   | Net Oper. Income        | Rate Base      | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base     | Rev. Req. Def. / (Suf.) | Net Oper. Income           | Rate Base       | Rev. Req. Def. / (Suf.) |               |
| <i>Rate Year 2 PF Adjustments:</i> |                                  |   |                         |                |                         |                  |               |                         |                            |                 |                         |               |
| 54                                 | 5.00X                            | Rate Year 1 Revenue Increase                      | (117,786)               | (2,309,817)    | (59,263)                | (172,750)        | (2,255,242)   | 18,880                  | 78,143                     | 54,574          | 78,143                  |               |
| 55                                 | 5.00P                            | Pro Forma Power Supply - Remove Colstrip          | (44,781)                | -              | 59,512                  | (41,647)         | -             | 55,346                  | (4,165)                    | -               | (4,165)                 | Oppose        |
| 56                                 | 5.01                             | Pro Forma AMI Amortization                        | 232                     | (2,992)        | (587)                   | 232              | (2,992)       | (587)                   | -                          | -               | -                       |               |
| 57                                 | 5.02                             | Pro Forma Labor Non-Exec                          | (2,087)                 | -              | 2,774                   | (2,087)          | -             | 2,774                   | -                          | -               | -                       |               |
| 58                                 | 5.03                             | Pro Forma Employee Benefits                       | (366)                   | -              | 487                     | (127)            | -             | 168                     | (318)                      | -               | (318)                   | Oppose        |
| 59                                 | 5.04                             | Pro Forma Property Tax                            | (590)                   | -              | 784                     | (559)            | -             | 742                     | (42)                       | -               | (42)                    | Oppose        |
| 60                                 | 5.05                             | Pro Forma Nucleus/ETRM Expense                    | 164                     | -              | (217)                   | 164              | -             | (217)                   | -                          | -               | -                       |               |
| 61                                 | 5.06                             | Pro Forma Misc O&M Exp                            | (2,805)                 | -              | 3,727                   | (1,023)          | -             | 1,360                   | (2,368)                    | -               | (2,368)                 | Oppose        |
| 62                                 | 5.07                             | Provisional Capital Additions                     | (2,479)                 | 93,236         | 12,005                  | (3,699)          | 84,197        | 12,782                  | 777                        | (9,039)         | 777                     | Oppose        |
| 63                                 | 5.08                             | 2026 Capital Adds O&M & Revenue Offsets           | 3,037                   | -              | (4,036)                 | 3,037            | -             | (4,036)                 | -                          | -               | -                       |               |
| 64                                 | 5.09                             | Pro Forma EDIT                                    | (767)                   | -              | 1,019                   | (767)            | -             | 1,019                   | -                          | -               | -                       |               |
| 65                                 | 5.10                             | PF Transportation Electrification Return (Kicker) | (28)                    | -              | 38                      | (28)             | -             | 38                      | -                          | -               | -                       |               |
| 66                                 | 5.11                             | Pro Forma CS2 Amortization                        | (1,312)                 | -              | 1,744                   | (1,312)          | -             | 1,744                   | -                          | -               | -                       |               |
| 67                                 | 5.12                             | Pro Forma PPA Interest                            | (139)                   | -              | 185                     | (139)            | -             | 185                     | -                          | -               | -                       | Oppose        |
| 68                                 | 5.13                             | Rent From Electric Property                       | -                       | -              | -                       | 215              | -             | (286)                   | (286)                      | -               | (286)                   | Propose       |
| 69                                 | 5.14                             | Colstrip Transmission                             | -                       | -              | -                       | 977              | (6,608)       | (1,915)                 | (1,915)                    | (6,608)         | (1,915)                 | Propose       |
| 70                                 | <b>Total Rate Year 2 Results</b> |   | <b>(51,923)</b>         | <b>90,244</b>  | <b>77,434</b>           | <b>(46,765)</b>  | <b>74,598</b> | <b>69,116</b>           | <b>(8,317)</b>             | <b>(15,646)</b> | <b>(8,317)</b>          |               |
|                                    |                                  |   | <b>Filed</b>            | <b>At AWEC</b> | <b>ROR</b>              |                  |               |                         |                            |                 |                         |               |
|                                    |                                  | <b>Year 1</b>                                     | <b>Rev. Req.</b>        | <b>ROR</b>     | <b>Impact</b>           |                  |               |                         |                            |                 |                         |               |
|                                    |                                  | <b>Year 2</b>                                     | 77,067                  | 59,263         | (17,804)                |                  |               |                         |                            |                 |                         |               |
|                                    |                                  |   | 78,130                  | 77,434         | (696)                   |                  |               |                         |                            |                 |                         |               |

Rate Year 1 Electric Revenue Requirement Summary (\$000) With AWEC Adjustment Detail

| Line                          | Adj. No. | Description  | Avista Filed @ AWEC RoR |           |                         | AWEC Proposed    |           |                         | Impact of AWEC Adjustments |                  |           |                         | AWEC Position |                |
|-------------------------------|----------|--|-------------------------|-----------|-------------------------|------------------|-----------|-------------------------|----------------------------|------------------|-----------|-------------------------|---------------|----------------|
|                               |          |  | Net Oper. Income        | Rate Base | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) | Pre-Tax Net Oper. Income   | Net Oper. Income | Rate Base | Rev. Req. Def. / (Suf.) |               |                |
| 1                             | 1        | Results of Operations                              | 125,207                 | 2,109,185 | 30,657                  | \$125,207        | 2,109,185 | 30,657                  |                            |                  |           |                         |               |                |
| <i>Restating Adjustments:</i> |          |  |                         |           |                         |                  |           |                         |                            |                  |           |                         |               |                |
| 2                             | 1.01     | Deferred FIT Rate Base                             | 16                      | 2,942     | 254                     | 16               | 2,942     | 254                     | -                          | -                | -         | -                       | -             |                |
| 3                             | 1.02     | Deferred Debits and Credits                        | -                       | -         | -                       | -                | -         | -                       | -                          | -                | -         | -                       | -             |                |
| 4                             | 1.03     | Working Capital                                    | (17)                    | (3,239)   | (279)                   | (17)             | (3,239)   | (279)                   | -                          | -                | -         | -                       | -             |                |
| 5                             | 1.03     | Wells and Mizuho Margin Accts                      | -                       | -         | -                       | (156)            | (28,814)  | (2,485)                 | -                          | (156)            | (28,814)  | (2,485)                 | -             | Oppose Propose |
| 6                             | 1.04     | Remove Colstrip                                    | (1,683)                 | (24,878)  | (87)                    | (1,683)          | (24,878)  | (87)                    | -                          | -                | -         | -                       | -             |                |
| 7                             | 2.01     | Eliminate B & O Taxes                              | 51                      | -         | (67)                    | 51               | -         | (67)                    | -                          | -                | -         | -                       | -             |                |
| 8                             | 2.02     | Restate Property Tax                               | (1,073)                 | -         | 1,426                   | (1,073)          | -         | 1,426                   | -                          | -                | -         | -                       | -             |                |
| 9                             | 2.03     | Uncollectible Expense                              | (720)                   | -         | 957                     | (720)            | -         | 957                     | -                          | -                | -         | -                       | -             |                |
| 10                            | 2.04     | Regulatory Expense                                 | (659)                   | -         | 876                     | (659)            | -         | 876                     | -                          | -                | -         | -                       | -             |                |
| 11                            | 2.05     | Injuries and Damages                               | 249                     | -         | (331)                   | 249              | -         | (331)                   | -                          | -                | -         | -                       | -             |                |
| 12                            | 2.06     | FIT/DFIT/ ITC Expense                              | 209                     | -         | (278)                   | 209              | -         | (278)                   | -                          | -                | -         | -                       | -             | Oppose         |
| 13                            | 2.06     | Meters & IDD5 Flow Through                         | -                       | -         | -                       | 4,386            | -         | (5,828)                 | 5,551                      | 4,386            | -         | (5,828)                 | -             | Propose        |
| 14                            | 2.07     | Office Space Charges to Non-Utility                | 26                      | -         | (35)                    | 26               | -         | (35)                    | -                          | -                | -         | -                       | -             |                |
| 15                            | 2.08     | Restate Excise Taxes                               | 46                      | -         | (61)                    | 46               | -         | (61)                    | -                          | -                | -         | -                       | -             |                |
| 16                            | 2.09     | Net Gains & Losses                                 | 54                      | -         | (71)                    | 54               | -         | (71)                    | -                          | -                | -         | -                       | -             |                |
| 17                            | 2.10     | Weather Normalization                              | (1,101)                 | -         | 1,464                   | (1,101)          | -         | 1,464                   | -                          | -                | -         | -                       | -             |                |
| 18                            | 2.11     | Eliminate Adder Schedules                          | 2                       | -         | (3)                     | 2                | -         | (3)                     | -                          | -                | -         | -                       | -             |                |
| 19                            | 2.12     | Misc. Restating Non-Util / Non- Recurring Expenses | 1,025                   | -         | (1,362)                 | 1,025            | -         | (1,362)                 | -                          | -                | -         | -                       | -             | Oppose         |
| 20                            | 2.12     | Non-Recuring Legal Expense                         | -                       | -         | -                       | 317              | -         | (421)                   | 401                        | 317              | -         | (421)                   | -             | Propose        |
| 21                            | 2.13     | Restating Incentives Expense                       | (625)                   | -         | 830                     | (625)            | -         | 830                     | -                          | -                | -         | -                       | -             |                |
| 22                            | 2.14     | Restate Debt Interest                              | (226)                   | -         | 300                     | (226)            | -         | 300                     | -                          | -                | -         | -                       | -             |                |
| 23                            | 2.15     | Restate Capital 06.2023 EOP                        | 291                     | 53,930    | 4,652                   | 291              | 53,930    | 4,652                   | -                          | -                | -         | -                       | -             |                |
| 24                            | 2.16     | Eliminate WA Power Cost Defer                      | (31,140)                | -         | 41,383                  | (31,140)         | -         | 41,383                  | -                          | -                | -         | -                       | -             |                |
| 25                            | 2.17     | Nez Perce Settlement Adjustment                    | 12                      | -         | (16)                    | 12               | -         | (16)                    | -                          | -                | -         | -                       | -             |                |
| 26                            | 2.18     | Normalize CS2 Major Maint                          | (264)                   | -         | 351                     | (264)            | -         | 351                     | -                          | -                | -         | -                       | -             |                |
| 27                            | 2.19     | Authorized Power Supply                            | 46,582                  | -         | (61,904)                | 46,582           | -         | (61,904)                | -                          | -                | -         | -                       | -             |                |
| <i>Sub-total Restating</i>    |          |  | 11,053                  | 28,755    | (12,002)                | 15,599           | (59)      | (20,736)                | 5,952                      | 4,547            | (28,814)  | (8,734)                 |               |                |

| Line                               | Adj. No. | Description  | Avista Filed @ AWEC RoR |                  |                         | AWEC Proposed    |                  |                         | Impact of AWEC Adjustments |                  |                 |                         | AWEC Position |         |
|------------------------------------|----------|--|-------------------------|------------------|-------------------------|------------------|------------------|-------------------------|----------------------------|------------------|-----------------|-------------------------|---------------|---------|
|                                    |          |  | Net Oper. Income        | Rate Base        | Rev. Req. Def. / (Suf.) | Net Oper. Income | Rate Base        | Rev. Req. Def. / (Suf.) | Pre-Tax Net Oper. Income   | Net Oper. Income | Rate Base       | Rev. Req. Def. / (Suf.) |               |         |
| <i>Rate Year 1 PF Adjustments:</i> |          |  |                         |                  |                         |                  |                  |                         |                            |                  |                 |                         |               |         |
| 28                                 | 3.00P    | Pro Forma Power Supply                             | (16,489)                | -                | 21,913                  | (16,489)         | -                | 21,913                  | -                          | -                | -               | -                       | -             | Oppose  |
| 29                                 | 3.00P    | Forecast-to-Actuals                                | -                       | -                | -                       | 34,046           | -                | (45,245)                | 43,097                     | 34,046           | -               | (45,245)                | -             | Propose |
| 30                                 | 3.00P    | COB Margins  | -                       | -                | -                       | 107              | -                | (142)                   | 135                        | 107              | -               | (142)                   | -             | Propose |
| 31                                 | 3.00P    | EIM Neutrality Charges                             | -                       | -                | -                       | 1,566            | -                | (2,082)                 | 1,983                      | 1,566            | -               | (2,082)                 | -             | Propose |
| 32                                 | 3.00T    | Pro Forma Transmission Revenue/Expense             | 2,564                   | -                | (3,407)                 | 2,564            | -                | (3,407)                 | -                          | -                | -               | -                       | -             | -       |
| 33                                 | 3.01     | Pro Forma Revenue Normalization                    | 25,156                  | -                | (33,431)                | 25,156           | -                | (33,431)                | -                          | -                | -               | -                       | -             | -       |
| 34                                 | 3.02     | Pro Forma Def. Debits, Credits & Regulatory Amorts | (4,913)                 | -                | 6,529                   | (4,913)          | -                | 6,529                   | -                          | -                | -               | -                       | -             | -       |
| 35                                 | 3.03     | Pro Forma EDIT (RSGM)                              | (92)                    | -                | 122                     | (92)             | -                | 122                     | -                          | -                | -               | -                       | -             | -       |
| 36                                 | 3.04     | Pro Forma AMI Amortization                         | 1,793                   | (7,529)          | (3,086)                 | 1,793            | (7,529)          | (3,086)                 | -                          | -                | -               | -                       | -             | -       |
| 37                                 | 3.05     | Pro Forma Labor Non-Exec                           | (5,210)                 | -                | 6,924                   | (5,210)          | -                | 6,924                   | -                          | -                | -               | -                       | -             | -       |
| 38                                 | 3.06     | Pro Forma Labor Exec                               | (47)                    | -                | 63                      | (47)             | -                | 63                      | -                          | -                | -               | -                       | -             | -       |
| 39                                 | 3.07     | Pro Forma Employee Benefits                        | 4,289                   | -                | (5,699)                 | 4,289            | -                | (5,699)                 | -                          | -                | -               | -                       | -             | Oppose  |
| 40                                 | 3.07     | Benefits Expense                                   | -                       | -                | -                       | 967              | -                | (1,285)                 | 1,224                      | 967              | -               | (1,285)                 | -             | Propose |
| 41                                 | 3.08     | Pro Forma Incentives                               | (919)                   | -                | 1,222                   | (919)            | -                | 1,222                   | -                          | -                | -               | -                       | -             | -       |
| 42                                 | 3.09     | Pro Forma LIRAP Labor                              | (207)                   | -                | 275                     | (207)            | -                | 275                     | -                          | -                | -               | -                       | -             | -       |
| 43                                 | 3.10     | Pro Forma CCA Labor                                | (301)                   | -                | 400                     | (301)            | -                | 400                     | -                          | -                | -               | -                       | -             | -       |
| 44                                 | 3.11     | Pro Forma Property Tax                             | 146                     | -                | (194)                   | 146              | -                | (194)                   | -                          | -                | -               | -                       | -             | Oppose  |
| 45                                 | 3.11     | Property Tax Update                                | -                       | -                | -                       | 429              | -                | (570)                   | 543                        | 429              | -               | (570)                   | -             | Propose |
| 46                                 | 3.12     | Pro Forma Insurance Expense                        | (4,155)                 | -                | 5,522                   | (4,155)          | -                | 5,522                   | -                          | -                | -               | -                       | -             | -       |
| 47                                 | 3.13     | Pro Forma IS/IT Expense                            | (80)                    | -                | 107                     | (80)             | -                | 107                     | -                          | -                | -               | -                       | -             | -       |
| 48                                 | 3.14     | Pro Forma Misc O&M Exp                             | (7,012)                 | -                | 9,319                   | (7,012)          | -                | 9,319                   | -                          | -                | -               | -                       | -             | Oppose  |
| 49                                 | 3.14     | Non-Labor O&M                                      | -                       | -                | -                       | 7,012            | -                | (9,319)                 | 8,876                      | 7,012            | -               | (9,319)                 | -             | Propose |
| 50                                 | 3.15     | Pro Forma Capital Additions to 12.31.2023 EOP      | (2,861)                 | 83,421           | 11,595                  | (2,861)          | 83,421           | 11,595                  | -                          | -                | -               | -                       | -             | -       |
| 51                                 | 3.16     | Pro Forma Depreciation Expense                     | 593                     | -                | (788)                   | 593              | -                | (788)                   | -                          | -                | -               | -                       | -             | -       |
| 52                                 | 3.17     | Pro Forma Capital Additions to 12.31.2024 EOP      | (3,292)                 | 70,224           | 10,936                  | (3,292)          | 70,224           | 10,936                  | -                          | -                | -               | -                       | -             | -       |
| 53                                 | 3.18     | Pro Forma New Regulatory Amortizations             | (3,616)                 | -                | 4,806                   | (3,616)          | -                | 4,806                   | -                          | -                | -               | -                       | -             | -       |
| 54                                 | 3.19     | Pro Forma Nuclues/ETRM Expense                     | (445)                   | -                | 591                     | (445)            | -                | 591                     | -                          | -                | -               | -                       | -             | -       |
| 55                                 | 3.20     | Pro Forma BOD Fees Expense                         | (374)                   | -                | 498                     | (374)            | -                | 498                     | -                          | -                | -               | -                       | -             | Oppose  |
| 56                                 | 3.20     | Directors' Fees                                    | -                       | -                | -                       | 616              | -                | (819)                   | 780                        | 616              | -               | (819)                   | -             | Propose |
| 57                                 | 3.21     | PF Transportation Electrification Return (Kicker)  | (104)                   | -                | 139                     | (104)            | -                | 139                     | -                          | -                | -               | -                       | -             | -       |
| 58                                 | 3.22     | Pro Forma Remove Normalize CS2 Major Maint         | 264                     | -                | (351)                   | 264              | -                | (351)                   | -                          | -                | -               | -                       | -             | -       |
| 59                                 | 3.23     | Pro Forma PPA Interest                             | (1,706)                 | -                | 2,267                   | (1,706)          | -                | 2,267                   | -                          | -                | -               | -                       | -             | -       |
| 60                                 | 3.24     | Pro Forma Wildfire Expense                         | (3,204)                 | -                | 4,258                   | (3,204)          | -                | 4,258                   | -                          | -                | -               | -                       | -             | -       |
| 61                                 | 4.01     | Provisional Capital Additions to 12.31.2025 AMA    | (4,015)                 | 25,761           | 7,742                   | (4,015)          | 25,761           | 7,742                   | -                          | -                | -               | -                       | -             | Oppose  |
| 62                                 | 4.01     | Capital Forecast                                   | -                       | -                | -                       | 4,015            | (25,761)         | (7,742)                 | 5,258                      | 4,015            | (25,761)        | (7,742)                 | -             | Propose |
| 63                                 | 4.02     | 2024+2025 Capital Adds O&M & Revenue Offsets       | 5,766                   | -                | (7,663)                 | 5,766            | -                | (7,663)                 | -                          | -                | -               | -                       | -             | -       |
| 64                                 | 4.03     | Rent From Electric Property                        | -                       | -                | -                       | 1,659            | -                | (2,205)                 | 2,100                      | 1,659            | -               | (2,205)                 | -             | Propose |
| <i>Sub-total Pro Forma Year 1</i>  |          |  | <i>(18,473)</i>         | <i>171,877</i>   | <i>40,608</i>           | <i>31,945</i>    | <i>146,117</i>   | <i>(28,801)</i>         | <i>63,996</i>              | <i>50,418</i>    | <i>(25,761)</i> | <i>(69,409)</i>         |               |         |
| <b>Total Rate Year 1</b>           |          |  | <b>117,786</b>          | <b>2,309,817</b> | <b>59,263</b>           | <b>172,750</b>   | <b>2,255,242</b> | <b>(18,880)</b>         | <b>69,948</b>              | <b>54,965</b>    | <b>(54,574)</b> | <b>(78,143)</b>         |               |         |

