

# **Replacement Attachment C**



1 Conditions (the "Final Order") in the above-entitled action in a manner provided by law. I  
2  
3 am over the age of eighteen (18) years and make this Affidavit based on personal  
4  
5 knowledge, and am competent to do so.  
6

7  
8 2. Commitment 3 in the Multi-Party Settlement Stipulation in the above-entitled  
9  
10 action provides as follows:

11  
12 3. Puget Holdings will secure and provide at closing  
13 contractually committed credit facilities for PSE and Puget Energy of  
14 a term not less than three years, in an amount not less than  
15 \$1.4 billion to support PSE's capital expenditure program as set forth  
16 in the summary of PSE's multi-year Business Plan, dated  
17 October 19, 2007.  
18

19  
20 Multi-Party Settlement Stipulation, Appx. A at 1.  
21

22  
23 3. The second condition to the Final Order in the above-entitled action provides  
24  
25 as follows:

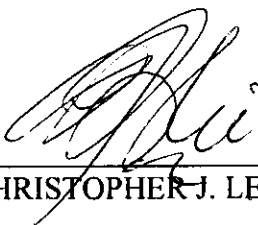
26  
27 Commission Clarification: To ensure the availability of funds  
28 necessary to support PSE's capital expenditure program, Puget  
29 Holding's \$1.4 billion commitment must be fulfilled with either  
30 committed credit facilities, or with additional equity. Joint  
31 Applicants must file an affidavit with the Commission, prior to  
32 closing of the transaction, affirming that the capital expenditure credit  
33 facilities described in Commitment 3 have been secured on terms  
34 substantively identical to the credit agreements provided in  
35 Exhibit 424.  
36  
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38  
39 Final Order at 149.  
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41  
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46  
47

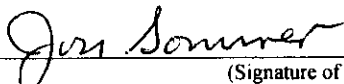
1           4.       This Affidavit affirms that the capital expenditure credit facilities described  
2  
3 in Commitment 3 have been secured on terms substantively identical to the credit  
4  
5 agreements provided in Exhibit 424.  
6


7           5.       I have carefully read this Affidavit, and the contents of the foregoing are true  
8  
9 and correct to the best of my knowledge and belief.  
10

11           DATED this 2nd day of February, 2009.  
12

13  
14  
15   
16  
17  
18 \_\_\_\_\_  
19 CHRISTOPHER J. LESLIE  
20

21  
22           SUBSCRIBED and SWORN to before me this 2nd day of February, 2009, by  
23  
24 Christopher J. Leslie.  
25

26  
27  
28  
29  
30  
31   
32 \_\_\_\_\_  
33 (Signature of Notary)

34   
35 \_\_\_\_\_  
36 (Print Name of Notary)

37 NOTARY PUBLIC in and for  
38 the State of New York  
39 My Appointment Expires: Aug. 30, 2010  
40

41  
42 JON SOMMER  
43 Notary Public, State of New York  
44 No. 01SO6009969  
45 Qualified in Kings County  
46 Commission Expires Aug. 30, 2010  
47

AFFIDAVIT OF CHRISTOPHER J. LESLIE  
IN COMPLIANCE WITH SECOND  
CONDITION OF FINAL ORDER – 3

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