

ELECTRIC RATE OF RETURN		Report ID:
For Twelve Months Ended September 30, 2008		E-ROR-12A
Average of Monthly Averages Basis		

Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	110,139,209	68,498,076	41,641,133
E-ALL		Colstrip 3 AFUDC Reallocation	0	-216,194	216,194
		Adjusted Net Operating Income	110,139,209	68,281,882	41,857,327
E-APL		Electric Net Rate Base	1,461,760,749	934,348,443	527,412,306
		RATE OF RETURN	7.535%	7.308%	7.936%

<p>ELECTRIC RATE OF RETURN For Twelve Months Ended October 31, 2008 Average of Monthly Averages Basis</p>	<p>Report ID: E-ROR-12A</p>
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Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	110,086,057	68,119,564	41,966,493
E-ALL		Colstrip 3 AFUDC Reallocation	0	-201,909	201,909
		Adjusted Net Operating Income	110,086,057	67,917,655	42,168,402
E-APL		Electric Net Rate Base	1,467,093,831	938,032,576	529,061,255
		RATE OF RETURN	7.504%	7.240%	7.970%

ELECTRIC RATE OF RETURN For Twelve Months Ended November 30, 2008 Average of Monthly Averages Basis	Report ID: E-ROR-12A
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Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	106,269,018	66,099,286	40,169,732
E-ALL		Colstrip 3 AFUDC Reallocation	0	-201,909	201,909
		Adjusted Net Operating Income	106,269,018	65,897,377	40,371,641
E-APL		Electric Net Rate Base	1,472,165,006	941,392,238	530,772,768
		RATE OF RETURN	7.219%	7.000%	7.606%

ELECTRIC RATE OF RETURN For Twelve Months Ended December 31, 2008 Average of Monthly Averages Basis	Report ID: E-ROR-12A
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Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	109,019,580	67,910,956	41,108,624
E-ALL		Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
Adjusted Net Operating Income			109,019,580	67,715,608	41,303,972
E-APL		Electric Net Rate Base	1,478,432,455	943,251,809	535,180,646
RATE OF RETURN			7.374%	7.179%	7.718%

ELECTRIC RATE OF RETURN		Report ID:			
For Twelve Months Ended January 31, 2009		E-ROR-12A			
Average of Monthly Averages Basis					
Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	112,449,958	70,954,937	41,495,021
E-ALL		Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
		Adjusted Net Operating Income	112,449,958	70,759,589	41,690,369
E-APL		Electric Net Rate Base	1,514,960,295	967,739,854	547,220,441
		RATE OF RETURN	7.423%	7.312%	7.619%

RESULTS OF OPERATIONS

AVISTA UTILITIES

ELECTRIC RATE OF RETURN
 For Twelve Months Ended February 28, 2009
 Average of Monthly Averages Basis

Report ID:
 E-ROR-12A

Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	113,852,560	72,062,714	41,789,846
E-ALL		Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
		Adjusted Net Operating Income	113,852,560	71,867,366	41,985,194
E-APL		Electric Net Rate Base	1,519,802,646	970,315,352	549,487,294
RATE OF RETURN			7.491%	7.407%	7.641%

ELECTRIC RATE OF RETURN
For Twelve Months Ended March 31, 2009
Average of Monthly Averages Basis

Report ID:
E-ROR-12A

Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	114,234,632	72,575,005	41,659,627
E-ALL		Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
		Adjusted Net Operating Income	114,234,632	72,379,657	41,854,975
E-APL		Electric Net Rate Base	1,524,831,274	973,047,893	551,783,381
		RATE OF RETURN	7.492%	7.438%	7.585%

ELECTRIC RATE OF RETURN For Twelve Months Ended April 30, 2009 Average of Monthly Averages Basis		Report ID: E-ROR-12A
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Ref/Basis Account	Description	System	Washington	Idaho
E-OPS	Electric Net Operating Income	116,402,696	73,745,351	42,657,345
E-ALL	Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
	Adjusted Net Operating Income	116,402,696	73,550,003	42,852,693
E-APL	Electric Net Rate Base	1,529,369,293	975,466,810	553,902,483
	RATE OF RETURN	7.611%	7.540%	7.737%

ELECTRIC RATE OF RETURN For Twelve Months Ended May 31, 2009 Average of Monthly Averages Basis		Report ID: E-ROR-12A		
Ref/Basis	Account Description	System	Washington	Idaho
E-OPS	Electric Net Operating Income	118,713,924	73,882,319	44,831,605
E-ALL	Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
	Adjusted Net Operating Income	118,713,924	73,686,971	45,026,953
E-APL	Electric Net Rate Base	1,534,006,848	977,952,517	556,054,331
	RATE OF RETURN	7.739%	7.535%	8.098%

ELECTRIC RATE OF RETURN For Twelve Months Ended June 30, 2009 Average of Monthly Averages Basis		Report ID: E-ROR-12A
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Ref/Basis	Account	Description	System	Washington	Idaho
E-OPS		Electric Net Operating Income	118,540,958	72,796,666	45,744,292
E-ALL		Colstrip 3 AFUDC Reallocation	0	-195,348	195,348
		Adjusted Net Operating Income	118,540,958	72,601,318	45,939,640
E-APL		Electric Net Rate Base	1,540,349,581	981,512,456	558,837,125
		RATE OF RETURN	7.696%	7.397%	8.221%