FOR CITY OF KENT OFFICIAL USE ONLY

Sup/Mgr:

KENT

Agreement Routing Form Dir Asst: For Approvals, Signatures and Records Management Dir/Dep:

For Approvals, Signatures and Records Management Dir/ This form combines & replaces the Request for Mayor's Signature and Contract Cover Sheet forms.

(Print on pink or cherry colored paper)

(Optional)

Approval	Originator:	Department:			
	Derek Matheson	Mayor's Office			
	Date Sent:	Date Required:			
	02/22/2021				
	Authorized to Sign:	Date of Council Approval:			
	Director or Designee Mayor	N/A			
	Budget Account Number:	Grant? Yes No			
		Туре: N/A			
	Budget? Yes No	IVA			
Agreement Information	Vendor Name:	Category:			
	Puget Sound Energy	Contract			
	Vendor Number:	Sub-Category:			
		Amendment			
	Project Name: Voluntary long-term renewable energy service agreement				
	Project Details: First amendment to schedule 139				
	Agreement Amount: Basi * Me	is for Selection of Contractor: Other			
gree	Start Date: 3/1/2021 Terr	mination Date: 2/28/2036			
Ă	Local Business? Yes No* If meets requirements per KCC 3.70.100, please complete "Vendor Purchase-Local Exceptions" form on Cityspace. Business License Verification: Yes In-Process Exempt (KCC 5.01.045)				
	Notice required prior to disclosure?	Contract Number: PK18-337			
	Comments:				
Review/ Signatures/Routing	OK to sign, 2/24/2021.				
	OK to sign, 2/24/2021.				
	Date Received by City Attorney:				
gna	Date Routed to the Mayor's Office:				
Si	Date Routed to the City Clerk's Office:				



Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

February 4, 2021

Dana Ralph Mayor City of Kent 220 Fourth Ave S Kent, WA 98032

Re: First Amendment to Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement

Dear Mayor Ralph:

Puget Sound Energy ("PSE") and City of Kent ("Customer") previously entered into that certain Schedule 139 Voluntary Long-Term Renewable Energy Service Agreement, dated as of August 28, 2018, between PSE and Customer (the "Service Agreement"). Subsequent to the execution of the Service Agreement, the Washington Utilities and Transportation Commission (the "Commission") approved Resource Option Energy Charges under PSE's Schedule No. 139 Voluntary Long-Term Renewable Energy Purchase Rider ("Schedule 139"). PSE desires to amend the Service Agreement as set forth herein to reflect these revisions to Schedule 139 approved by the Commission, which revisions have the effect of reducing Resource Option Energy Charges under the Service Agreement for calendar years beginning 2021, and adjusting the start of the terms to reflect the actual start date of March 1, 2021.

This First Amendment to the Service Agreement (the "First Amendment") confirms the mutually agreed upon updates to the Service Agreement that are consistent with the revisions to Schedule 139 approved by the Commission.

- 1. Section 6 of the Service Agreement is amended in its entirety and replaced with the following Section 6:
 - 6. Term. The term of this Service Agreement shall commence in the year 2021. Service under Schedule 139 shall begin on March 1, 2021 with the commencement of the Power Purchase Agreement between PSE and the developer of the Resource Option, and delivery therefrom of energy to the Company sufficient to satisfy the obligations set forth in this Service Agreement. This Service Agreement terminates in calendar year 2036 after 2 billing cycles during such calendar year.

2. Table 1 in Section 7 of the Service Agreement is amended in its entirety to read as follows:

Calendar Year	2021	2022	2023	2024	2025
Rate per kWh	\$0.04427	\$0.04516	\$0.04606	\$0.04698	\$0.04792
Calendar Year	2026	2027	2028	2029	2030
Rate per kWh	\$0.04888	\$0.04986	\$0.05086	\$0.05187	\$0.05291
Calendar Year	2031	2032	2033	2034	2035
Rate per kWh	\$0.05397	\$0.05505	\$0.05615	\$0.05727	\$0.05842
Calendar Year	2036				
Rate per kWh	\$0.05959				

Table 1

- 3. Capitalized terms used in but not otherwise defined in this First Amendment have the meanings given to such terms in the Service Agreement.
- 4. Except as amended by this First Amendment, the Service Agreement is hereby ratified and confirmed in all respects and shall continue in full force and effect according to its terms.
- This First Amendment will be governed by and interpreted, construed and enforced in accordance 5. with the law of the State of Washington.
- 6. This First Amendment may be executed by in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument. A signed copy of this First Amendment delivered by means of a facsimile machine or electronic transmission in portable document format (pdf) shall be treated in all manner and respects as an original signed version thereof delivered in person.

Please indicate your acceptance of the foregoing by signing and returning the enclosed copy of this letter.

Very truly yours, PUGET SOUND ENERGY

DocuSigned by:

By:

Will Einstein Name Will Einstein

Title: Director Products, Services & Growth

AGREED AND ACKNOWLEDGED:

City of Kent

Bv: Name: Dana Ralph

Title: Mayor