

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of the Joint Application of)	
HYDRO ONE LIMITED (acting through)	DOCKET NO. U-170970
its indirect subsidiary, Olympus Equity)	
LLC)	
)	
and)	
AVISTA CORPORATION)	FIRST SUPPLEMENTAL COMMENTS
)	OF AVISTA AND HYDRO
)	ONE AS JOINT APPLICANTS IN
For an Order Authorizing Proposed)	REFERENCE TO MANAGEMENT
Transaction)	CHANGES AT HYDRO ONE
.....)	

1 On July 12, 2018, Judge Dennis Moss directed Joint Applicants to file comments concerning changes in Hydro One Limited’s (“Hydro One”) executive management and board of directors, and to make any recommendations with respect to what additional process should be required. As promised in our July 18, 2018 Comments regarding the recent developments involving Hydro One’s CEO and board of directors, this supplement provides a further update on events related to the changes to Hydro One’s management.


2 Attachment A is an update from Standard and Poors, which (a) maintains the credit watch negative reflecting the potential for a one notch downgrade to Hydro One Limited’s (HOL) current credit rating because of the Avista transaction, and (b) notes the possibility that HOL’s governance structure could result in an additional one-notch downgrade, if it concludes that recent developments adversely affect management decision-making and fail to promote the interests of all stakeholders.

Respectfully submitted this 19th day of July, 2018.

Avista:

By: 
David J. Meyer
VP, Chief Counsel for Regulatory
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Hydro One:


By: _____
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