## Chiles, Pam (UTC)

From: David Morton <davidwardmorton@yahoo.com>

**Sent:** Wednesday, December 9, 2020 8:20 AM

**To:** Public Involvement (UTC)

**Subject:** I wish to comment directly to the Commissioners at your regularly scheduled open meeting at 9:30

A.M. Dec. 10.

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## Dear Commisioners,

I wish to comment directly to the Commissioners at your regularly scheduled open meeting at 9:30 A.M. Dec. 10. My comment is in regard to the petitions for deferred accounting treatment of costs associated with the COVID-19 pandemic filed by the regulated investor-owned utilities. I plan to say the following:

So, who will pay the COVID-19 debt being run up by utility customers who can't pay their power bills? All utility customers, including the indebted customers?

Utilities, their executives, and their investors?

Taxpayers?

One possible answer is: EVERYBODY!

Somebody is going to pay. But placing that burden on any one group isn't fair.

Surely, the UTC can work out a way that repays the COVID-19 debt through a combination of debt forgiveness, securitization, and compromises. Understandably, the UTC may be reluctant to take on the implementation of such financial strategies. Instead of forcing any one group to make large sacrifices, perhaps all groups could make smaller sacrifices.

So, please deny the deferred accounting petitions from the utilities and call for the for-profit utilities to share in the costs of the pandemic.

Thank you,

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