EXHIBIT NO. ___(MJV-16)
DOCKET NO. UE-121697/UG-121705
DOCKET NO. UE-130137/UG-130138
WITNESS: DR. MICHAEL J. VILBERT

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

DOCKET NOS. UE-121697 and UG-121705 (consolidated)

PUGET SOUND ENERGY, INC.,

Respondent.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

DOCKET NOS. UE-130137 and UG-130138 (consolidated)

PUGET SOUND ENERGY, INC.,

Respondent.

FIFTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF DR. MICHAEL J. VILBERT ON BEHALF OF PUGET SOUND ENERGY, INC.

NOVEMBER 5, 2014

Frequency of Second Group of Innovative Rate Policies

| No. | Holding Company Name | Multi-year Revenue Cap Possibly with RAM | Capital Expenditures Riders | Formula Rates | Performance Based Ratemaking | CWIP | |
|-----|----------------------------|---|-----------------------------------|------------------|------------------------------------|------|--|
| 1 | Alliant Energy | | | | Χ | Χ | |
| 2 | Ameren Corp. | | Χ | Χ | Χ | | |
| 3 | Avista Corp. | | | | | | |
| 4 | Black Hills | | X | | | X | |
| 5 | CenterPoint Energy | | X | Χ | Χ | | |
| 6 | CMS Energy Corp. | | | | | Χ | |
| 7 | Consol. Edison | | Χ | | | | |
| 8 | Dominion Resources | X | X | | | Х | |
| 9 | DTE Energy | | | | Χ | | |
| 10 | Duke Energy | X | Χ | | Χ | X | |
| 11 | Exelon Corp. | | Χ | Χ | | | |
| 12 | Integrys Energy | | Χ | | | Х | |
| 13 | MGE Energy | | | | | | |
| 14 | Northeast Utilities | X | Χ | | | | |
| 15 | NorthWestern Corp. | | Х | | | | |
| 16 | NV Energy Inc. | X | Х | | X | | |
| 17 | OGE Energy | | Х | Χ | | | |
| 18 | Pepco Holdings | | | | | | |
| 19 | PG&E Corp. | | X | | | | |
| 20 | Public Serv. Enterprise | | Х | | | | |
| 21 | SCANA Corp. | | Х | Χ | | X | |
| 22 | Sempra Energy | | X | Χ | | | |
| 23 | TECO Energy | | Χ | | | | |
| 24 | UIL Holdings | | | | | | |
| 25 | UNS Energy | | | | X | | |
| 26 | Vectren Corp. | | Χ | | Χ | | |
| 27 | Wisconsin Energy | | | | | | |
| 28 | Xcel Energy Inc. | Χ | Х | | Х | Χ | |
| | Total Holding Companies* | 5 | 19 | 6 | 9 | 8 | |
| | Percent Holding Companies* | 18% | 68% | 21% | 32% | 29% | |
| | | Holding Company has at least one Mechanism | | | | | |
| | Total Holding Companies | | | 23 | | | |
| | Percent Holding Companies | | | 82% | | | |

Notes:

Source: Edison Electric Institute, *Alternative Regulation for Evolving Utility Challenges: An Updated Survey*, Prepared by: Pacific Economics Group Research LLC, Jan. 2013, and supporting workpapers;SNL Corporate Profile Database October 21, 2014, and Brattle additions.

^{*} Total and percent of HCs where at least one state-regulated subsidiary has the policy