

US Ecology, Inc.
 Results of Operations
 For Twelve Months Ending 12-31-94

Description	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
		Per Books	Restating Adjustments	Per Books Adjusted	Pro Forma Adjustments	1996 Pro Forma
Operating Expenses						
Salaries		\$998,956	529,123	\$1,028,079	\$103,344	\$1,131,423
Payroll taxes		76,465	1,641	70,126	7,817	85,943
Retirement		71,212	0	71,212	6,552	77,764
Employee insurance		112,411	12,033	124,444	25,985	150,429
Direct charge- legal		0	0	0	0	0
Direct charge- public affairs		899	-84	815	0	815
Direct charge- governmental affairs		0	0	0	0	0
Direct charge- radiological site operations		100,978	26,383	127,361	0	127,361
Permits and license		132,229	3,699	135,928	13,321	149,249
Direct charge- data processing operations		0	0	0	0	0
Repair and maintenance- operating		73,666	0	73,666	0	73,666
Safety compliance		63,948	0	63,948	0	63,948
Fuels and lube		19,501	0	19,501	0	19,501
Containers and materials		24,696	0	24,696	0	24,696
Subcontractors		52,466	73,000	125,466	0	125,466
Depreciation- operating & non-operating		50,168	93,806	143,974	21,000	164,974
Amortization- cell space		17,556	0	17,556	-4,356	13,200
Cell cap expense		3,512	0	3,512	0	3,512
Equipment leases		116,212	0	116,212	140,880	257,092
Insurance		142,474	0	142,474	7,649	150,123
Employee uniforms		5,792	0	5,792	0	5,792
Travel		76,503	0	76,583	0	76,583
Repair and maintenance- non-operating		16,689	0	16,889	0	16,889
Supplies		35,224	-1,510	33,714	0	33,714
Freight and postage		7,110	0	7,110	0	7,110
Utilities		11,721	0	11,721	0	11,721
Telephone		16,468	0	16,468	0	16,468
Rent and leases- other		66,660	0	66,860	0	66,860
Personal property tax		23,438	0	23,438	-5,356	18,082
Legal fees		109,077	130,846	239,923	0	239,923
Memberships and subscriptions		4,040	-8,00	3,248	0	3,248
Amortization- goodwill		5,004	-5,004	0	0	0
Professional fees- other		02,773	0	82,773	-50,1000	32,671
Direct charge- quality assurance		0	16,181	16,180	0	16,180
Direct charge- engineering		0	a21	821	0	821
Direct charge- health physics		0	63,483	63,483	0	63,483
Direct charge- regulatory compliance		0	0	0	0	0
Bad debts		-79,639	93,631	14,000	0	14,000
Amortization- WUTC rate case		0	0	0	61,441	61,441
Advertising and promotion		6,492	-1,456	5,036	0	5,036
Bank charges		20	0	20	0	20
Misc G & A		-118,726	118,726	0	0	0
Misc Income		-102,049	102,049	0	0	0
Subtotal- operating expenses		2,224,454	756,575	2,981,029	328,177	3,309,206
Selling, General and Administrative Expenses						
General and administrative- accounting		83,330	-37,373	45,957	1,039	46,996
General and administrative- personnel		736,520	-684,707	53,813	1,216	55,029
General and administrative- data processing		411,564	-367,504	43,980	994	44,974
Corporate fee		0	744,342	744,942	10,100	755,042
Subtotal- selling, general and administrative expenses		1,233,414	-344,722	888,692	13,349	902,041
Total Expenses		\$3,457,868	\$411,853	\$3,869,721	\$341,526	\$4,211,246

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US Ecology, Inc.
Restating Adjustments

Column 1

Direct charge- legal												
Direct charge- public affarrs	-64											
Direct charge- governmental affairs												
Direct charge- radiological site operations												
Permits and license	3,699	-5,991						32,374				
Diied charge- data processing operabons												
Repair and maintenance- operating												0
Safety compliance												0
Fuels and lube												0
Containers and materials												0
Subcontractors	73,000											0
Depreciation- operating & non-operating												73,000
Amortization- cell space									93,606			93,606
Cell cap expense												0
Equipment leases												0
Insurance												0
Employee uniforms												0
Travel												0
Repair and maintenance- non-operating												0
Supplies	-1,510											0
Freight and postage												(1,510)
Utilities												0
Telephone												0
Rent and leases- olher												0
Personal properly tax												0
Legal fees	150,000	-14,971										0
Memberships and subscriptions												0
Amortization- goodwill												130,646
Professional fees- other					-5,004	-600						(800)
Direct charge- quality assurance	16,160											(5,004)
Direct charge- engineering	821											0
Direct charge- health physics	63,463											16,160
Direct charge- regulatory compliance												621
Bad debts	104,773											63,463
Amortization- WUTC rate case												0
Advertising and promolion						-1,456						93,639
Bank charges												0
Misc G & A	116,726											(1,456)
Misc Income	102,049											0
												116,726
												102,049
												0
												0
General and administrative- accounting	-37,373											0
General and administrative- personnel	-664,707											(37,373)
												(664,707)
General and administrative- dala processing	-367,564											0
Corporate fee	662,120											(367,564)
												662,120
												-137,176
Total Expenses	447,749	16,641	(20,962)	(11,134)	(1,456)	(5,004)	(800)	(137,178)	32,374	(4,163)	93,806	411,653

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US Ecology, Inc.
Pro Forma Adjustments

Description	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15
	PA-1 1995 a 1999 Salaries, Taxes Overhead	PA-2 1995 & 1996 Retirement	PA-3 1995 & 1999 Employer Insurance	PA-4 Permits and License	PA-5 1995 Depreciation Wells	PA-5 1996 Amortization RCRA	PA-6 Cell Space Amortization	PA-7 Equipment Leases	PA-8 1995 & 1996 Insurance	PA-9 Benton County Tax	PA-10 Professional Fees	PA-11 Bad Debts	PA-12 Rate Care Amortization	Total Pro Forma Adjustments	
Operating Expenses															
Salaries	103,344														103,344
Payroll taxes	7,017														7,017
Retirement		6,552													6,552
Employee insurance			25,985												25,985
Direct charge- legal															0
Direct charge- public affairs															0
Direct charge- governmental affairs															0
Direct charge- radiological site operations															0
Permits and license				13,321											13,321
Direct charge- data processing operations															0
Repair and maintenance- operating															0
Safety compliance															0
Fuels and lube															0
Containers and materials															0
Subcontractors															0
Depreciation- operating & non-operating					21,000										21,000
Amortization- cell space							-4,356								-4,356
Cell cap expense															0
Equipment leases								140,660							140,660
Insurance									7,649						7,649
Employee uniforms															0
Travel															0
Repair and maintenance- non-operating															0
Supplies															0
Freight and postage															0
Utilities															0
Telephone															0
Rent and leases- other															0
Personal property tax															0
Legal fees										-5,356					-5,356
Memberships and subscriptions															0
Amortization- goodwill															0
Professional fees- other															0
Direct charge- quality assurance												-50,100			-50,100
Direct charge- engineering															0
Direct charge- health physics															0
Direct charge- regulatory compliance															0
Bad debts															0
Amortization- WUTC rate case													61,441		61,441
Advertising and promotion															0
Bank charges															0
Misc G & A															0
Misc Income															0
General and administrative- accounting	1,039														1,039
General and administrative- personnel	1,216														1,216
General and administrative- data processing	994														994
corporate lee	10,100														10,100
Total Expenses	124,510	6,552	25,985	13,321	21,000	0	(4,356)	140,680	7,649	(5,356)	(50,100)	0	61,441	341,526	

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**US Ecology, Inc.
Revenue Requirement**

Column 1	Column 2	Column 3
Total Expenses	\$4,211,246	
Less:		
Depreciation & Amortization		
Depreciation Operating and Non Operating	164,974	
Amortization Cell Space	13,200	
Amortization WUTC Rate Case	61,441	
Sub Total Depreciation and Amortization	<u>239,615</u>	
Total Expenses After Depreciation & Amortization	3,971,631	
Ratio of Margin to expenses (29/71) Margin and Depreciation	<u>1,628,369</u>	
Revenue Requirement	<u><u>\$5,600,000</u></u>	
Operating Margin	\$1,388,754	