

1 the PCA deferral account. And the 50% Tenaska Benchmark disallowance will apply to
2 future PCA periods beginning with PCA Period 3, which is already underway. PSE requests
3 that no further disallowances be imposed in this PCA Period 2 proceeding.

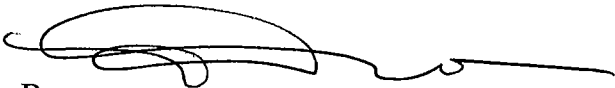
4 **III. REQUESTED ACTION**

5 23. For the reasons set forth above and in the testimonies filed with this Petition,
6 PSE respectfully requests that the Commission issue an order:

- 7 • Determining that no further disallowances will be imposed related to PCA
8 Period 2 costs prior to May 24, 2004, and specifically that the Tenaska 50%
9 benchmark methodology will not be applied to PCA Period 2 from July 1,
10 2003 through May 23, 2004; and
- 11 • Approving PSE's 2004 PCA Report, Exhibit No. ___(BAL-3), as revised
12 with the substitute pages provided in Exhibit No. ___(BAL-4).

13 DATED: August 31, 2004.

PERKINS COIE LLP



By _____
Kirstin S. Dodge
Attorneys for Puget Sound Energy, Inc.

14