

**EXHIBIT NO. \_\_\_(MJV-14)**  
**DOCKET NO. UE-121697/UG-121705**  
**DOCKET NO. UE-130137/UG-130138**  
**WITNESS: DR. MICHAEL J. VILBERT**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DOCKET NOS. UE-121697  
and UG-121705 (*consolidated*)

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DOCKET NOS. UE-130137  
and UG-130138 (*consolidated*)

**THIRTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF DR. MICHAEL J. VILBERT  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**NOVEMBER 5, 2014**

## **Three Groups of Innovative Ratemaking Policies**

### **Group 1 Decoupling**

Decoupling with Revenue True Ups, Electric or Gas  
Fixed Variable Rates, Electric or Gas

### **Group 2 Revenue adjustments**

Multi-year Revenue Cap Possibly with RAM  
Capital Expenditures Riders  
Formula Rates  
Performance Based Ratemaking  
CWIP

### **Group 3 Fuel and purchase power**

Fuel and Power Adjustment Clauses