

PACIFIC POWER & LIGHT COMPANY
Attachment A
Summary of Requested Electric General Rate Increase
Washington Jurisdiction
Filed May 1, 2014

- 1) **The date and amount of the latest prior general rate increase authorized by the Commission, and the revenue realized from that authorized increase in the test period, based on the company's test period units of revenue.**

Date:	December 11, 2013
Amount:	\$16,996,743
Amount Realized in the test period:	\$347,061

- 2) **Total revenues at present rates and at requested rates.**

Present Rates	\$321,605,659
Requested Rates	\$348,806,925 ¹

- 3) **Requested revenue change in percentage, in total, and by major customer class.**

Residential	9.5%
Commercial & Industrial	7.7%
Public Street Lighting	4.2%
Total	8.5%

- 4) **Requested revenue change in dollars, in total, and by major customer class.**

Residential	\$13,316,000
Commercial & Industrial	\$13,815,000
Public Street Lighting	\$69,000
Total	\$27,200,000

- 5) **Requested rate change in dollars per month, per average residential customer.**

Monthly impact at average usage of 1,300 kWh per month is \$10.92.

- 6) **Most current customer count by major customer class.**

Residential	104,635
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¹ In the filing, the Company is requesting approval of a new adjustment schedule, Schedule 92, Deferral Adjustment, for amortization over one year of outstanding deferrals related to an outage at Unit 4 of the Colstrip generating plant, low hydro conditions, and depreciation. The requested increase for Schedule 92 is \$4.9 million, or 1.5 percent, and is not included in this amount.

Commercial & Industrial	25,182
Public Street Lighting	2,961
Total	132,778

Twelve-months ended December 31, 2013.

7) Current authorized overall rate of return and authorized rate of return on common equity.

Overall rate of return	7.36%
Rate of return on common equity	9.5%

8) Requested overall rate of return and requested rate of return on common equity, and the method or methods used to calculate rate of return on common equity.

Overall rate of return	7.67%
Rate of return on common equity	10.0%

Method(s) of Calculation: The Company relied on several methods to calculate a reasonable range of return on equity: discounted cash flow (DCF), Yield-Plus-Growth, CAPM, Risk Premium, and Comparable Earnings. The quantitative model results produce a cost of equity range of 9.23 percent to 10.22 percent. Based upon further review of allowed returns, economic data and Company-specific considerations, the Company recommends a 10.0 percent return on common equity.

9) Requested capital structure.

Short-Term Debt	0.19%
Long-Term Debt	48.06%
Preferred Stock	0.02%
Common Equity Stock	51.73%

10) Requested total net operating income.

Net operating income:	\$65,166,394
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11) Requested total rate base and method of calculation, or equivalent.

Rate base:	\$849,625,443
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Method(s) of calculation: Normalized electric-plant-in-service balances and associated accumulated deferred income tax balances are reflected using the end-of-period method. Other elements of rate base are reflected using the average-of-monthly-averages method.

12) Requested revenue effect of attrition allowance, if any requested.

No attrition allowance is requested.