



Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 pse.com

March 26, 2024

Received Records Management Mar 26, 2024

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Advice No. 2024-14 Puget Sound Energy's Electric Tariff Revision

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy ("PSE" or the "Company"):

Original	Sheet No. 141PFG	Participatory Funding Grants Rate Adjustment
Original	Sheet No. 141PFG-A	Participatory Funding Grants Rate Adjustment
_		(Continued)
Original	Sheet No. 141PFG-B	Participatory Funding Grants Rate Adjustment
_		(Continued)

The purpose of this tariff filing is to establish a new tariff schedule, Schedule 141PFG Participatory Funding Grants Rate Adjustment, which will allow PSE to recover the costs of the Washington Participatory Funding Agreement ("Agreement")¹ as provided for in RCW 80.28.430(3). The Agreement makes funds available to qualified parties to enable them to advocate on behalf of broad customer interests in proceedings before the Washington Utilities and Transportation Commission ("Commission"), while prioritizing organizations representing vulnerable populations and highly impacted communities, as those terms are defined in RCW 19.405.020(23) and .020(40).

Pursuant to RCW 80.28.430, utilities must enter into funding agreements with organizations that represent broad customer interests. The Commission is directed to determine the amount of financial assistance, if any, that may be provided to any organization; the way the financial assistance is distributed; the way the financial assistance is recovered in a utility's rates, and other matters necessary to administer the agreement. The Commission granted requests for case certification and approved proposed budgets for intervenor funding consistent with RCW 80.28.430, as discussed in Order 08 and Order 16/02 in Dockets UE-220066, UG-220067, and

¹ Order 02 Approving Agreement Subject to Condition; Requiring Refiling of Modified Agreement in Docket U-210595

Jeff Killip, Executive Director and Secretary March 26, 2024 Page 2 of 2

UG-210918 (consolidated). The tariff filing is also consistent with Orders 10 and 11 in UE-210795 and Order 02 in Docket U-210595 as well as Order 01 in Dockets UE-220196 and UG-220197. The Company has proposed in Dockets UE-240004 and UG-240005 (Consolidated) to integrate these costs into base rates, as the annual expenses have become negligible to warrant their own standalone tracker. However, the general rate proposal still adheres to the Commission's Orders for funding level and distribution. If the Commission accepts the Company's proposal within the ongoing general rate case, any residual funds over- or under-collected will be distributed through Schedule 140 Property Tax Tracker since it affects all rate schedules including special contracts. In addition, this treatment would be uniform for both electric and gas service.

Overall, this proposal represents a revenue requirement increase of \$207,756 and an average increase for all customers affected by this tariff change, or a 0.01 percent increase in overall bills. A typical residential customer on Schedule 7 using 800 kWh per month would experience an increase of \$0.01 per month or 0.01 percent. Bill assistance programs such as PSE's Bill Discount Rate, PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), and the Salvation Army Warm Home Fund are available to qualified customers who need help with their energy bills. PSE customers can go to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of March 26, 2024, and effective date of May 1, 2024. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the May 1, 2024, effective date.

Please contact Veronica Martin at <u>veronica.martin@pse.com</u> for additional information about this filing. If you have any other questions, please contact me at <u>birud.jhaveri@pse.com</u>.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy PO Box 97034, BEL10W Bellevue, WA 98009-9734 Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above) Work Papers