

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734

pse.com

November 10, 2022

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98503

Re: Puget Sound Energy

2023 Annual Budget of Expenditures

Dear Ms. Maxwell:

Enclosed is Puget Sound Energy's ("PSE") 2023 operating and capital budget filed in accordance with WAC 480-140.

PSE is managed as an integrated energy company. As a result, the Company's budget filing is for combined gas and electric operations.

Certain materials enclosed have been marked Confidential and are proprietary in nature. Accordingly, with regard to these items, PSE claims confidentiality under WAC 480-07-160.

As required by WAC 480-07-160, PSE identifies itself and its shareholders as the entities which might be directly affected by disclosure of the confidential information. In accordance with WAC 480-07-160, the confidential pages submitted herewith have been clearly marked "Shaded information is designated as confidential per WAC 480-07-160", and each page of the exhibit containing confidential information has been so marked.

For questions related to this filing, please contact Susan Free, Director of Revenue Requirements and Regulatory Compliance at (425) 456-2105.

Sincerely,

Kazi Hasan

Executive Vice President and Chief Financial Officer

Puget Sound Energy

PO Box 97034

Bellevue, WA 98009-9734

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Attachments:

PSE-2023-Budget-Summary-(11-10-22) (C).xlsx

PSE-2023-Budget-Summary-(11-10-22) (R).xlsx

PSE-2023-Budget-Major-Projects-(11-10-22) (C).xlsx

PSE-2023-Budget-Major-Projects-(11-10-22) (R).xlsx