American Disposal Co., Inc. G-87
dba Vashon Disposal
Effective 10/2025

0.350%	B&O Increase Percentage
99.650%	Gross Up Factor
0.3512%	Gross Up B&O Increase Percentage
0.3813%	Grossed Up for MSW Operating Margin
0.3833%	Grossed Up for Recycling Operating Margin

		Current Tariff Rate	Proposed Increase	New 10/1/2025 Rate
Item 40, Pg 14				
Return Check	Each	28.08	0.11	28.19
Item 52, Pg 15				
Redelivery	Each	17.72	0.07	17.79
Redelivery Washing - Up to 8 Yds	Each	46.66	0.18	46.84
Redelivery Washing - Over 8 Yds	Each	58.48	0.22	58.70
Item 55, Pg 16				
Over size	WG-R	3.84	0.01	3.85
Item 60, Pg 16				
Overtime Charge Per Hour	Each	70.88	0.27	71.15
Minimum Charge	Each	70.88	0.27	71.15
Item 70, Pg 17				
Return Trips				
Can, unit, min-can	Each	3.14	0.01	3.15
Drop Box	Each	67.73	0.26	67.99
Container	Each	6.28	0.02	6.30
Recycling Carts	Each	3.85	0.01	3.86
Item 80, Pg 19				
Carry Outs				
Residential 5'-25'	Each	2.72	0.01	2.73
Residential Over 25'	Each	2.72	0.01	2.73
Commercial 5'-25'	Each	0.19	0.00	0.19
Commercial Over 25'	Each	0.19	0.00	0.19
Drive In				
Residential 125'-250'	Each	3.14	0.01	3.15
Residential Private 125'-250'	Each	6.28	0.02	6.30
Residential Over 250'	Each	3.14	0.01	3.15
Commercial 125'-250'	Each	0.75	0.00	0.75
Commercial Private 125'-250'	Each	1.56	0.01	1.57
Commercial Over 250'	Each	0.75	0.00	0.75
Item 90, Pg 20				
Can Carriage - Special Services				
Residential - Stairs or Steps	Each	0.25	0.00	0.25
Residential - Overhead Obstruction <8'	Each	1.25	0.00	1.25
Residential - Sunken or Elevated Cans/Units	Each	1.25	0.00	1.25
Commercial - Stairs or Steps	Each	0.13	0.00	0.13
Commercial - Overhead Obstruction <8'	Each	0.31	0.00	0.31
Commercial - Sunken or Elevated Cans/Units	Each	0.31	0.00	0.31
Item 100, pg 21				
One can	MG	7.47	0.03	7.50
One can	EOWG	18.24	0.07	18.31
Mini can	WG-R	16.82	0.06	16.88
One can	WG-R	24.33	0.09	24.42
Two cans	WG-R	34.37	0.13	34.50
Three cans	WG-R	47.17	0.18	47.35
Four cans	WG-R	59.09	0.23	59.32
EOW Recycling with Garbage	EOWR-G	14.10	0.05	14.15
Recycling w/o Garbage	EOWR-NC	15.55	0.06	15.61
Item 100, pg 22				
Extra Units	Each	5.32	0.02	5.34
On Call	Each	7.58	0.03	7.61
Item 150, pg 28				
Bulky	Each	20.17	0.08	20.25
Loose material	Each	20.17	0.08	20.25
Additional	Each	20.17	0.08	20.25
Additional	Each	20.17	0.08	20.25
Minimum	Each	22.35	0.09	22.44
Minimum	Each	22.35	0.09	22.44
Carry out Charge	Each	2.50	0.01	2.51
Item 160, pg 29				
Non-Packer Hourly Rate				
Truck & Driver	Each	88.61	0.34	88.95
Each Extra Person	Each	41.35	0.16	41.51
Minimum Charge	Each	177.22	0.68	177.90
Item 205, pg 31				
Roll Out - Containers	Each	6.28	0.02	6.30

		Current Tariff Rate	Proposed Increase	New 10/1/2025 Rate
Roll Out - Automated Carts/Toters	Each	5.90	0.02	5.92
Item 207, pg 32				
Overfilled	Each	24.04	0.09	24.13
Item 210, pg 33				
Washing Per Yard	Each	3.77	0.01	3.78
Washing Minimum	Each	11.30	0.04	11.34
Steam Cleaning Per Yard	Each	4.39	0.02	4.41
Steam Cleaning Minimum	Each	21.96	0.08	22.04
Sanitizing Per Yard	Each	3.77	0.01	3.78
Sanitizing Minimum	Each	11.30	0.04	11.34
Pickup/Redelivery <8'	Each	43.94	0.17	44.11
Pickup/Redelivery <>8'	Each	57.58	0.22	57.80
Item 230, pg 34				
Garbage	Ton	200.16	0.00	200.16
Item 240, pg 35				
First/Additional				
1 yard	Each	25.51	0.10	25.61
1.5 yard	Each	32.96	0.13	33.09
2 yard	Each	45.27	0.17	45.44
Temporary Service				
1 yard	Each	27.87	0.11	27.98
1.5 yard	Each	35.32	0.13	35.45
2 yard	Each	47.63	0.18	47.81
Initial Delivery	Each	31.39	0.12	31.51
Unlocking/Unlatching	Each	1.25	0.00	1.25
Item 245, pg 36				
1 32 gal can (grouped)	Each	4.64	0.02	4.66
Special pickups, p/can	Each	7.84	0.03	7.87
Monthly minimum	M	20.10	0.08	20.18
Occasional extra	Each	5.17	0.02	5.19
Item 255, pg 38 3:1 compaction				
2 yard	Each	121.47	0.46	121.93
Item 255, pg 38 5:1 compaction				
2 yard	Each	189.91	0.72	190.63
Disconnect/Reconnect	Each	5.05	0.02	5.07
Unlocking/Unlatching	Each	1.25	0.00	1.25
Item 260, pg 39				
Permanent Services				
Monthly Rent	M	27.01	0.10	27.11
First Pickup	M	135.47	0.52	135.99
Each Additional Pickup	M	135.47	0.52	135.99
Termporary Service				
Monthly Rent	M	135.15	0.52	135.67
Initial Delivery	Each	91.44	0.35	91.79
Each Pickup	Each	135.47	0.52	135.99
Mileage	Each	3.40	0.01	3.41
Tarping	Each	33.86	0.13	33.99
Unlocking/Unlatching	Each	1.25	0.00	1.25
Tandem Axel	Each	20.87	0.08	20.95
Item 275, pg 42				
Each Scheduled Pickup -20 Yards	M	162.55	0.62	163.17
Each Scheduled Pickup -25 Yards	M	169.33	0.65	169.98
Each Scheduled Pickup -30 Yards	M	176.08	0.67	176.75
Each Special Pickup -20 Yards	M	162.55	0.62	163.17
Each Special Pickup -25 Yards	M	169.33	0.65	169.98
Each Special Pickup -30 Yards	M	176.08	0.67	176.75
Mileage	Each	3.40	0.01	3.41
Tarping	Each	33.86	0.13	33.99
Unlocking/Unlatching	Each	1.25	0.00	1.25
Tandem Axel	Each	20.87	0.08	20.95

0.3833% Grossed Up for Recycling Operating Margin

Vashon
Revenue Price Out by Service Level and Line of Business
June 2021 - May 2022

	Increase Per LG	Plug to Balance	Total % Change	Price Out Increase	LG Increase	Difference	
Garbage	11.42%	0.35%	11.77%	126,748	121,842	4,905.75	See below for total revenue requirement calc
Recycling	-3.66%	0.40%	-3.26%	(8,364)	(9,095)	731.40	See below for total revenue requirement calc

B&O Increase With Markup	
MSW	0.38%
Recycling	0.38%

Service Code	Service Code Description	Rates as of 09/01/2020	Rates as of 01/01/2022	Total	Customer Count Average	Container Counts Count			Current Tariff Rate	Tariff Increase	Annual Increase	New Tariff Rate	Proposed Annual Revenue		Revenue Increase	Proposed Annual Revenue
RESIDENTIAL SERVICES																
RESIDENTIAL GARBAGE																
20RW1	1-20 GAL CAN WEEKLY	13.40	13.80	30,099	185	-			14.24	1.68	3,717.79	15.92	33,816.95		128.96	33,945.91
20RW1R	1-20 GL CART WKLY W/ RECY	13.40	13.80	(27)	(0)	-			14.24	1.68	(3.35)	15.92	(30.15)		(0.11)	(30.27)
32RE1	1-32 GAL CAN EOW	14.92	15.26	55,110	305	-			15.64	1.84	6,734.78	17.48	61,845.23		235.84	62,081.07
32RM1	1-32 GAL CAN MONTHLY	6.03	6.19	9,111	125	-			6.36	0.75	1,118.58	7.11	10,229.97		39.01	10,268.98
32ROCPU	1-32 GAL CAN-ON CALL	6.13	6.29	98	1	-			6.46	0.76	12.01	7.22	110.25		0.42	110.67
32RW1	1-32 GAL CAN WEEKLY	18.97	19.65	352,277	1,525	-			20.4	2.40	43,939.16	22.80	396,216.64		1,510.95	397,727.59
32RW2	2-32 GAL CANS WEEKLY	26.55	27.57	96,058	297	-			28.7	3.38	12,030.20	32.08	108,088.58		412.19	108,500.77
32RW3	3-32 GAL CANS WEEKLY	35.86	37.40	6,274	14	-			39.11	4.60	792.96	43.71	7,067.26		26.95	7,094.21
32RW4	4-32 GAL CANS WEEKLY	44.89	46.83	2,722	5	-			48.98	5.76	344.48	54.74	3,066.92		11.70	3,078.61
CARRY-RES	CARRY OUT -RES	2.43	2.43	124	4	-			2.43	0.29	14.59	2.72	138.52		0.53	139.04
DRIVEPRVT-RES	DRIVE IN PRIVATE RD - RES	5.62	5.62	655	10	-			5.62	0.66	77.06	6.28	731.79		2.79	734.58
DRVNRE1	DRIVE IN UP TO 125'-EOW	2.81	2.81	379	11	-			2.81	0.33	44.57	3.14	423.21		1.61	424.82
DRVNRW1	DRIVE IN UP TO 125'-WKLY	2.81	2.81	1,749	52	-			2.81	0.33	205.88	3.14	1,955.09		7.46	1,962.55
DRVNRW2	DRIVE IN OVER 125'-WKLY	2.81	2.81	274	8	-			2.81	0.33	32.25	3.14	306.22		1.17	307.38
GWCR	GOOD WILL CREDIT - RESI	-	-	(221)	-	-				-	-	-	(221.40)		(0.84)	(222.24)
OBSR	OBSTRUCTION	1.12	1.12	51	4	-			1.12	0.13	5.95	1.25	56.49		0.22	56.70
OS	OVERSIZE UNIT	2.78	2.94	8,212	240	-			3.11	0.37	1,055.63	3.48	9,267.75		35.34	9,303.09
OSOW	OVERSIZE/OVERWEIGHT	2.78	2.94	(31)	(1)	-			3.11	0.37	(3.99)	3.48	(34.57)		(0.13)	(34.70)
OW	OVERWEIGHT UNIT	2.78	2.94	10,378	305	-			3.11	0.37	1,339.48	3.48	11,717.22		44.68	11,761.91
PACKR	CARRY-OUT RESIDENTIAL	2.43	2.43	830	28	-			2.43	0.29	97.70	2.72	927.81		3.54	931.35
RESTART FEE	RESTART FEE	15.85	15.85	1,696	9	-			15.85	1.87	199.61	17.72	1,895.56		7.23	1,902.79
REXTRA	EXTRA UNITS	4.11	4.27	40,761	815	-			4.44	0.52	5,108.83	4.96	45,869.73		174.92	46,044.66
TRIPRCANS	RETURN TRIP CHARGE - CANS	2.81	2.81	126	4	-			2.81	0.33	14.88	3.14	141.33		0.54	141.87
TRIPRCARTS	RESI TRIP CHARGE - CARTS	3.98	3.98	28	1	-			3.98	0.47	3.28	4.45	31.14		0.12	31.26
						-				-	-	-	-			
	TOTAL RESIDENTIAL GARBAGE			616,735	2,456	-	Check	-			76,882.33		693,617.54	12.47%	2,645.07	696,262.61
					Recycling											
RESIDENTIAL RECYCLING																
recyonly	RECYCLE SERVICE ONLY	16.07	16.07	3,116	16	16.16			16.07	(0.52)	(101.45)	15.55	3,014.86		11.56	3,026.42
RECYR	RECYCLE PROGRAM	14.57	14.57	253,666	1,451	1,450.85			14.57	(0.47)	(8,257.70)	14.10	245,408.40		940.60	246,349.00
DRVNR-RECYCLE	DRIVE IN RECYCLE	2.81	2.81	56	2				2.81	(0.09)	(1.83)	2.72	54.37		0.21	54.58
PACKR-RECYCLE	RECY ROLLOUT RESI <25'	2.43	2.43	86	3				2.43	(0.08)	(2.81)	2.35	83.65		0.32	83.97
										-	-	-	-			
	TOTAL RESIDENTIAL RECYCLING			256,925	1,467	1,467	Check	-			(8,363.79)		248,561.28	-3.26%	952.68	249,513.96
RESIDENTIAL YARD WASTE																
	TOTAL RESIDENTIAL YARD WASTE			-	-											
SUBTOTAL RESIDENTIAL				**873,660**	**3,923**											
COMMERCIAL SERVICES																
COMMERCIAL GARBAGE																
32CE1	32 GAL CAN COMM EOW	15.59	16.17	284	2	-			16.81	1.98	35.61	18.79	319.71		1.22	320.93
32CW1	1-32 GAL CAN WEEKLY	15.59	16.17	506	3	-			16.81	1.98	63.28	18.79	569.39		2.17	571.57
32CW2	2-32 GAL CANS WKLY	31.18	32.30	845	2	-			33.60	3.95	105.78	37.56	950.87		3.63	954.49
32CW3	3-32 GAL CANS WKLY	46.76	48.45	1,709	3	-			50.40	5.93	213.54	56.33	1,922.25		7.33	1,929.59
32CW4	4-32 GAL CANS WKLY	62.35	64.60	1,862	2	-			67.20	7.91	233.32	75.11	2,095.14		7.99	2,103.13
32CW5	5-32 GAL CANS WKLY	77.94	80.75	404	0	-			84.00	9.89	49.43	93.89	453.18		1.73	454.91
R1YD1W	1YD CONT 1xWEEKLY	84.39	87.90	50,965	49	49.50			91.80	10.80	6,417.77	102.60	57,382.54		218.83	57,601.37
R1YDEOW	1YD CONT EOW	42.29	44.05	24,645	48	47.70			46.00	5.41	3,099.68	51.42	27,745.00		105.80	27,850.81
R1YDTPU	1YD TEMP CONT	21.61	22.42	151	1	0.58			23.32	2.74	19.21	26.06	170.48		0.65	171.13
R1.5YD1W	1.5YD CONT 1xWEEKLY	107.12	112.10	20,423	16	15.60			117.65	13.85	2,592.75	131.49	23,015.74		87.77	23,103.51
R1.5YD2W	1.5YD CONT 2xWEEKLY	214.25	224.21	5,241	2	2.00			235.29	27.69	664.64	262.99	5,906.10		22.52	5,928.63
R1.5YDEOW	1.5YD CONT EOW	53.69	56.18	2,290	3	3.48			58.96	6.94	289.70	65.90	2,579.59		9.84	2,589.43
R1.5YDTPU	1.5YD TEMP CONTAINER	26.85	28.00	112	0	0.33			29.28	3.45	13.79	32.73	125.79		0.48	126.26
R2YD1W	2YD CONT 1xWEEKLY	148.74	155.19	93,867	52	51.68			162.38	19.11	11,851.38	181.49	105,718.46		403.15	106,121.62
R2YD2W	2YD CONT 2xWEEKLY	297.47	310.37	98,435	27	27.09			324.75	38.22	12,427.21	362.97	110,862.66		422.77	111,285.42
R2YD3W	2YD CONT 3xWEEKLY	446.21	465.56	49,759	9	9.12			487.13	57.33	6,278.09	544.46	56,037.23		213.69	56,250.93
R2YD4W	2YD CONT 4xWEEKLY	594.94	620.75	4,313	1	0.60			649.50	76.45	553.44	725.95	4,866.75		18.56	4,885.31
R2YDEOW	2YD CONT EOW	74.54	77.77	15,108	17	16.56			81.38	9.58	1,903.44	90.95	17,011.11		64.87	17,075.98
R2YDTPU	2YD TEMP CONTAINER	36.46	37.95	941	2	2.08			39.61	4.66	116.55	44.27	1,057.85		4.03	1,061.89
F1YDEX	1YD CONT EXTRA	19.49	20.30	19	0	0.08			21.20	2.50	2.49	23.70	21.93		0.08	22.01
R1YDEX	1YD CONTAINER EXTRA	19.49	20.30	201	1	0.83			21.20	2.50	24.95	23.70	225.52		0.86	226.38
R1.5YDEX	1.5YD CONTAINER EXTRA	24.74	25.89	25	0	0.08			27.17	3.20	3.20	30.37	27.94		0.11	28.04
R2YDEX	2YD CONTAINER EXTRA	34.35	35.84	245	1	0.58			37.50	4.41	30.90	41.91	275.82		1.05	276.87
PACKC	CARRY-OUT COMMERCIAL	0.74	0.74	32	4				0.74	0.09	3.72	0.82	35.35		0.13	35.49
CEX	EXTRA CANS	4.08	4.21	5,542	112				4.36	0.51	689.70	4.87	6,232.11		23.77	6,255.88
CEXYD	CMML EXTRA YARDAGE	15.67	16.25	48	0				16.89	1.99	5.96	18.88	53.55		0.20	53.76
CLOCK	LOCK CHARGE-CONTAINER	4.85	4.85	1,133	19				4.85	0.57	133.32	5.42	1,265.99		4.83	1,270.81
CROLL	ROLLOUT CHARGE - CMML	24.33	24.33	292	1				24.33	2.86	34.36	27.20	326.32		1.24	327.57
CTDEL	TEMP CONTAINER DELIVERY	28.08	28.08	168	1				28.08	3.31	19.83	31.39	188.31		0.72	189.03
CTRIP	RETURN TRIP CHARGE - CONT	5.62	5.62	39	1				5.62	0.66	4.63	6.28	43.97		0.17	44.14
DRIVEDWAY-COMM	DRIVE IN DRIVEWAY - COMM	2.90	2.90	45	1				2.90	0.34	5.25	3.24	49.90		0.19	50.09
DRIVEPVT-COMM	DRIVE IN PRIVATE RD - COMM	6.06	6.06	73	1				6.06	0.71	8.56	6.77	81.28		0.31	81.59
DRVNC	DRIVE IN - CMML	2.90	2.90	-	-	-			2.90	0.34	-	3.24	-		-	-
TIMEC	CMML TIME CHARGE	79.28	79.28	-	-	-			79.28	9.33	-	88.61	-		-	-
						-				-	-	-	-			
	TOTAL COMMERCIAL GARBAGE			379,722	239 Container	227.93	Check	-			47,895.51		427,617.86	12.61%	1,630.70	429,248.56
MULTI-FAMILY GARBAGE																
	TOTAL MULTI-FAMILY GARBAGE			-	-								-			
MULTI-FAMILY RECYCLING																
	TOTAL MULTI-FAMILY RECYCLING			-	-								-			
SUBTOTAL COMMERCIAL				**379,722**	**239**											
DROP BOX SERVICES																
DROP BOX HAULS/RENTAL																
ROHAUL20	20YD ROLL OFF-HAUL	121.20	121.20	242	0				121.20	14.27	28.53	135.47	270.93		1.03	271.96
ROHAUL20T	20YD ROLL OFF TEMP HAUL	121.20	121.20	1,576	1				121.20	14.27	185.45	135.47	1,761.05		6.72	1,767.76
ROHAUL25	25YD ROLL OFF - HAUL	121.20	121.20	121	0				121.20	14.27	14.27	135.47	135.47		0.52	135.98
ROHAUL25T	25YD ROLL OFF TEMP HAUL	121.20	121.20	1,454	1				121.20	14.27	171.18	135.47	1,625.58		6.20	1,631.78
ROHAUL30	30YD ROLL OFF-HAUL	121.20	121.20	970	1				121.20	14.27	114.12	135.47	1,083.72		4.13	1,087.85
ROHAUL30T	30YD ROLL OFF TEMP HAUL	121.20	121.20	4,000	3				121.20	14.27	470.75	135.47	4,470.35		17.05	4,487.40
RORENT20P	20YD ROLL OFF-PERM RENT	24.17	24.17	141	0	0.49			24.17	2.84	16.59	27.01	157.58		0.60	158.19
RORENT20T	20YD ROLL OFF-TEMP RENT	120.92	120.92	1,185	1	0.82			120.92	14.23	139.47	135.15	1,324.45		5.05	1,329.50
RORENT25P	25YD ROLL OFF-PERM RENT	24.17	24.17	193	1	0.67			24.17	2.84	22.76	27.01	216.12		0.82	216.94
RORENT25T	25YD ROLL OFF-TEMP RENT	120.92	120.92	1,120	1	0.77			120.92	14.23	131.78	135.15	1,251.39		4.77	1,256.16
RORENT30P	30YD ROLL OFF-PERM RENT	24.17	24.17	252	1	0.87			24.17	2.84	29.64	27.01	281.46		1.07	282.53
RORENT30T	30YD ROLL OFF-TEMP RENT	120.92	120.92	2,309	2	1.59			120.92	14.23	271.83	135.15	2,581.32		9.84	2,591.16
ROTA	TANDEM AXLE	18.67	18.67	191	1				18.67	2.20	22.52	20.87	213.82		0.82	214.63
RODEL	ROLL OFF-DELIVERY	81.81	81.81	2,700	3				81.81	9.63	317.76	91.44	3,017.49		11.51	3,029.00
ROMILE	MILEAGE	3.04	3.04	182	5				3.04	0.36	21.47	3.40	203.87		0.78	204.65
OT-RO	OVERTIME PERIOD - RO	63.42	63.42	63	0	-			63.42	7.46	7.46	70.88	70.88		0.27	71.15
TIME-RO	ROLL OFF TIME CHARGE	79.28	79.28	40	0	-			79.28	9.33	4.67	88.61	44.31		0.17	44.47
						-				-	-	-	-			
	TOTAL DROP BOX HAULS/RENTAL			16,740	5	5.20	Check	-			1,970.25		18,709.79	11.77%	71.35	18,781.14
					Recycle											
PASSTHROUGH DISPOSAL																
DISP	DISPOSAL FEE PER TON	140.82	154.02	27,603	16				168.68							

Vashon
Revenue Price Out by Service Level and Line of Business
June 2021 - May 2022

	Increase Per LG	Plug to Balance	Total % Change	Price Out Increase	LG Increase	Difference	
Garbage	11.42%	0.35%	11.77%	126,748	121,842	4,905.75	See below for total revenue requirement calc
Recycling	-3.66%	0.40%	-3.26%	(8,364)	(9,095)	731.40	See below for total revenue requirement calc

B&O Increase With Markup	
MSW	0.38%
Recycling	0.38%

Service Code	Service Code Description	Rates as of 09/01/2020	Rates as of 01/01/2022	Total	Customer Count: Average	Container Counts: Count	Current Tariff Rate	Tariff Increase	Annual Increase	New Tariff Rate	Proposed Annual Revenue	Revenue Increase	Proposed Annual Revenue
	TOTAL PASSTHROUGH DISPOSAL			27,603							27,603.19		
SUBTOTAL DROP BOX				44,343	5								
MEDICAL WASTE													
	TOTAL MEDICAL WASTE			-	-						-		
SUBTOTAL MEDICAL WASTE				-									
SERVICE CHARGES													
ADJ-SB	SERVICE ADJ-SMALL BALANCE	-	-	2	-								
ADJTAX	TAX ADJUSTMENT	-	-	(1)	-								
FINCHG	LATE FEE	-	-	1,055	-								
NSF FEES	RETURNED CHECK FEE	28.08	28.08	84	0		28.08						
	TOTAL SERVICE CHARGES			1,140							1,140.09		
SUBTOTAL SERVICE CHARGES				1,140	-								
Grand Total District Operations				1,298,865	4,167								

			Revenue Requirement per LG	Difference
Garbage	$ 126,748.09	$ 1,231,794.45	1,231,669	125.53
Recycling	$ (8,363.79)	$ 248,561.28	248,422	139.16

Public Co — LURITO - GALLAGHER FORMULA MODEL 2018 V5.2c — Public Co

Line No.	(a)	(b) Historical	(c) Revenue Change	(d) Proforma *(b) + (c)*	(e) Add: Revenue Sensitive Taxes	(f) Revenue Requirement *(d) + (e)*
1	Operating Revenue	1,105,429	121,842	1,227,271	4,398	1,231,669
2	Operating Expenses	1,130,005		1,130,005	4,398	1,134,403
3	Operating Income	(24,576)		97,266		$97,266
4						
5	Interest Expense	6,424		6,424		6,424
6	Income Tax Expense	#VALUE!	#VALUE!	19,077		19,077
7						
8	Net Income	#VALUE!		71,766		71,766
9						
10	Operating Ratio	102.22%		92.07%		92.10%
11						
12	**Revenue Requirement**					
13		Historical Revenue	1,105,429		Revenue Increase before taxes	121,842
14		Rate Increase	126,240		Rev Sensitive Taxes	4,398
15		**Revenue Requirement**	**1,231,669**		**Rate Increase**	**126,240**
16			Percent Increase	**11.42%**		
17						
18	**Captial Structure Financing Investment**				**Financing Cost**	
19	Type	Percent	Amount	Cost of Capital	Weighted	Amount
20	Equity	50.77%	225,841	31.78%	16.13%	71,766
21	Debt	49.23%	218,960	2.93%	1.44%	6,424
22	Total	100.00%	444,802		17.58%	78,189
23						
24			**Before**	**After**		
25	**Operating Statistics**		**Income Tax**	**Income Tax**		
26						
27	Return on Investment		21.87%	17.58%		
28	Return on Equity		40.22%	31.78%		
29	Operating Ratio		92.07%	92.10%		
30	Profit Margin		7.93%	7.93%		
31	Final turnover		2.77	2.77		
32	Tax Rate		21.00%	21.00%		
33						
34						
35	**Revenue Sensitive Taxes Charges**					
36			**Rate**	**Taxes**		
37	B & O Tax		1.750%	2,399		
38	WUTC Fee		0.510%	699		
39	City Tax		0.000%	-		
40	Bad Debts		0.949%	1,300		
41	Revenue Sensitive		3.209%	4,398		
42						
43	Conversion Factor		88.89%			

Public Co | **LURITO - GALLAGHER FORMULA MODEL 2018** V5.2c | Public Co

Line No.	(a)	(b) Historical	(c) Revenue Change	(d) Proforma *(b) + (c)*	(e) Add: Revenue Sensitive Taxes	(f) Revenue Requirement *(d) + (e)*
1	Operating Revenue	257,847	(9,095)	248,752	(330)	248,422
2	Operating Expenses	227,980		227,980	(330)	227,650
3	Operating Income	29,868		20,773		$20,773
4						
5	Interest Expense	1,813		1,813		1,813
6	Income Tax Expense	#VALUE!	#VALUE!	3,981		3,981
7						
8	Net Income	#VALUE!		14,978		14,978
9						
10	Operating Ratio	88.42%		91.65%		91.64%
11						

Line No.				
12	**Revenue Requirement**			
13	Historical Revenue	257,847	Revenue Increase before taxes	(9,095)
14	Rate Increase	(9,425)	Rev Sensitive Taxes	(330)
15	**Revenue Requirement**	**248,422**	**Rate Increase**	**(9,425)**
16	Percent Increase	**-3.66%**		
17				

Line No.	Captial Structure Financing Investment				Financing Cost	
18						
19	Type	Percent	Amount	Cost of Capital	Weighted	Amount
20	Equity	50.77%	63,758	23.49%	11.93%	14,978
21	Debt	49.23%	61,815	2.93%	1.44%	1,813
22	Total	100.00%	125,573		13.37%	16,791
23						

Line No.		Before	After
24			
25	**Operating Statistics**	**Income Tax**	**Income Tax**
26			
27	Return on Investment	16.54%	13.37%
28	Return on Equity	29.74%	23.49%
29	Operating Ratio	91.65%	91.64%
30	Profit Margin	8.35%	8.35%
31	Final turnover	1.98	1.98
32	Tax Rate	21.00%	21.00%
33			
34			

Line No.			
35	**Revenue Sensitive Taxes Charges**		
36		**Rate**	**Taxes**
37	B & O Tax	1.750%	(180)
38	WUTC Fee	0.510%	(52)
39	City Tax	0.000%	-
40	Bad Debts	0.949%	(98)
41	Revenue Sensitive	3.209%	(330)
42			
43	Conversion Factor	88.43%	