

# MOERKE & SONS, TRI COUNTY WATER COMBINED

## Balance Sheet

December 2023

### ASSETS

#### Current Assets

SECURITY STATE - CHECKING		177,734.26
CHASE - CHECKING		7,640.62
CHASE - SAVINGS		506.93
CHASE - CD		10,000.00
SECURITY STATE - MONEY MKT		20,040.62
SECURITY STATE 401K		100.34
EDWARD JONES - SINGLE		7,034.83
EDWARD JONES - CORPORATE		70,120.88
ASSIGNED SAVINGS 8131 - PLUMBER BOND		6,000.00
ASSIGNED SAVINGS 8130 - PLUMBER BOND		6,000.00
SILVER COINS		39,000.00
OREGON EDWARD JONES - MONEY MKT		11,502.17
ASSIGNED SAVINGS 8132 - ELECTRICAL BON		4,000.00
PETTY CASH		1,000.00
ACCOUNTS RECEIVABLE		358,933.21
SUSPENSE		955.38
INVENTORY		425,458.45
INTERCOMPANY		
NOTE REC - ABQ 2020 TAXES	3,327.14	
NOTE REC - ABQ MED INSUR 2015-18	254,659.73	
NOTE REC - ABQ	195,001.88	
NOTE REC - SHORT TERM ABQ	10,000.00	
NOTE REC - JOHNSON PLACE	281,010.66	
NOTE REC - LAURA MOERKE	72,297.72	
NOTE REC - TRI-COUNTY WATER	71,611.34	
NOTE REC - NWUC LOC	66,603.11	
NOTE REC - NWUC A/R THRU 2019	13,918.85	
NOTE REC - LAURIE TX LN SHARE	19,407.79	
NOTE REC - ABQ LOC	30,000.00	
NOTE REC - JPC SORENSEN LAND	6,868.91	
TOTAL NOTES RECEIVABLE		1,024,707.13

#### TOTAL Current Assets

2,170,734.82

#### Fixed Assets

BUILDINGS		1,628.13
LEASEHOLD IMPROVEMENTS		14,584.20
LEASEHOLD IMPROVEMENTS 1162		21,491.76
EQUIPMENT		2,060,801.95
FURNITURE & FIXTURES		37,522.28
FURNITURE & FIXTURES CPE		1,915.13
OFFICE EQUIPMENT		102,849.06
VEHICLES		1,720,942.45
VEHICLES - CPE		4,320.00
VEHICLES - PREF		1,459.00
ACCUM DEPR VEHICLES		10,538.00
ACCUMULATED DEPRECIATION		(3,094,573.00)

ACCUMULATED DEPREC-CPE	(4,582.00)	
TOTAL Fixed Assets		878,896.96
Other Assets		
AMORTIZATION/GOODWILL	96,100.12	
AMORT/GOODWILL CPE	49,600.00	
AMORT/GOODWILL-PREF	34,791.89	
NON COMPETE AGREEMENT CPE	40,000.00	
ACCUMULATED AMORTIZATION	(182,976.00)	
ACCUMULATED AMORTIZATION CPE	(10,454.00)	
TOTAL Other Assets		27,062.01
TOTAL ASSETS		3,076,693.79

#### LIABILITIES

Current Liabilities		
ACCOUNTS PAYABLE	133,188.55	
INVENTORY A/P ACCOUNT	102,931.10	
TCW-SPURGEON MEAD REV PAYABLE	1,272.00	
TCW-LOREN CEDER REV PAYABLE	1,504.00	
ACCRUED PAYROLL LIABILITIES	25,372.91	
ACCRUED 941 PAYROLL TAXES	(73,544.17)	
ACCRUED 940 PAYROLL TAX	1,038.18	
COLONIAL LIFE PAYABLE	28.08	
AFLAC PAYABLE	1,124.11	
MEDICAL INSURANCE PAYABLE	(10,173.18)	
EMPLOYEE 401K PAYABLE	2,665.52	
ACCRUED EXCISE TAX	666.96	
ACCRUED INCOME TAX PAYABLE	(61,031.00)	
CUSTOMER DEPOSITS	(577.31)	
TOTAL Current Liabilities		124,465.75
Long-Term Liabilities		
CONTRACT PAYABLE M-INC	71,611.34	
NOTE PAYABLE - 2018 Drill Rig 8164	545,000.00	
TOTAL Long-Term Liabilities		616,611.34
TOTAL LIABILITIES		741,077.09

#### EQUITY

CAPITAL STOCK	78,563.17	
PAID IN CAPITAL	155,200.00	
STOCKHOLDER DIVIDEND	(132,743.16)	
RETAINED EARNINGS	2,108,744.80	
Year-to-Date Earnings	125,851.89	
TOTAL EQUITY		2,335,616.70
TOTAL LIABILITIES & EQUITY		3,076,693.79