



Interest Rates

TEXT SIZE

The Commission, on a quarterly basis, publishes interest rates for oil, natural gas, and electricity for determination of refund purposes. The interest rates on this page as well as the archived rates are the same for oil, natural gas, and electricity. Please note that the interest rates for oil apply only as far back as 1983.

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INTEREST RATES

ARCHIVE

- [2012-2015](#)
- [2008-2011](#)
- [2004-2007](#)
- [2000-2003](#)
- [1999-1979](#) PDF

- **Electric Interest Rates** are Calculated in Accordance with [Section 35.19a](#) of the Commission's regulations. Section 35.19a, subsection (iii)(A) provides that "[t]he applicable average prime rate for each calendar quarter shall be the arithmetic mean, to the nearest one-hundredth of one percent, of the prime rate values published in the Federal Reserve Bulletin, or in the Federal Reserve's "Selected Interest Rates" (Statistical Release H. 15), for the fourth, third, and second months preceding the first month of the calendar quarter." For example, the refund interest rate for the fourth quarter of a year (October 1 – December 31) would be calculated using the prime rate values published on June 30, July 31 and August 31.
- **Gas Interest Rates** are Calculated in Accordance with [Section 154.501\(d\)](#) of the Commission's regulations and its predecessors
- **Oil Interest Rates** are Calculated in Accordance with [Section 340.1\(c\)\(2\)](#) of the Commission's regulations

Applicable Annual Quarter	Annual Rate	Monthly Rate (Annual % / 365dx # days in month) ¹	Monthly Rate (Annual Rate / 12 Months)
Second Quarter 2020	4.75%	Jun .0039	.0040
		May .0040	
		Apr .0039	
First Quarter 2020	4.96%	Mar .0042	.0041
		Feb .0039	
		Jan .0042	
Fourth Quarter 2019	5.42%	Dec .0046	.0045
		Nov .0045	
		Oct .0046	
Third Quarter 2019	5.50%	Sep .0045	.0046
		Aug .0047	
		Jul .0047	
Second Quarter 2019	5.45%	Jun .0045	.0045
		May .0046	
		Apr .0045	
First Quarter 2019	5.18%	Mar .0044	.0043
		Feb .0040	

			Jan .0044	
Fourth Quarter 2018	4.96%		Dec .0042	.0041
			Nov .0041	
			Oct .0042	
Third Quarter 2018	4.69%		Sep .0039	.0039
			Aug .0040	
			Jul .0040	
Second Quarter 2018	4.47%		Jun .0037	.0037
			May .0038	
			Apr .0037	
First Quarter 2018	4.25%		Mar .0036	.0035
			Feb .0033	
			Jan .0036	
Fourth Quarter 2017	4.21%		Dec .0036	.0035
			Nov .0035	
			Oct .0036	
Third Quarter 2017	3.96%		Sep .0033	.0033
			Aug .0034	
			Jul .0034	
Second Quarter 2017	3.71%		Jun .0030	.0031
			May .0032	
			Apr .0030	
First Quarter 2017	3.50%		Mar .0030	.0029
			Feb .0027	
			Jan .0030	
Fourth Quarter 2016	3.50%		Dec .0030	.0029
			Nov .0029	
			Oct .0030	
Third Quarter 2016	3.50 %		Sep .0029	.0029
			Aug .0030	
			Jul .0030	
Second Quarter 2016	3.46%		Jun .0028	.0029
			May .0029	
			Apr .0028	
First Quarter 2016	3.25%		Mar .0028	.0027
			Feb .0026	
			Jan .0028	

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