



Puget Sound Energy  
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PSE.com

6 February 2017

Jay B. Covington  
Chief Administrative Officer  
City of Renton  
Renton City Hall—7<sup>th</sup> Floor  
1055 South Grady Way  
Renton, Washington 98057

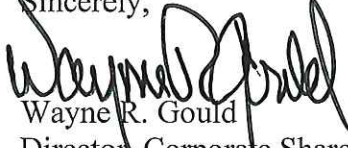
Mr. Covington,

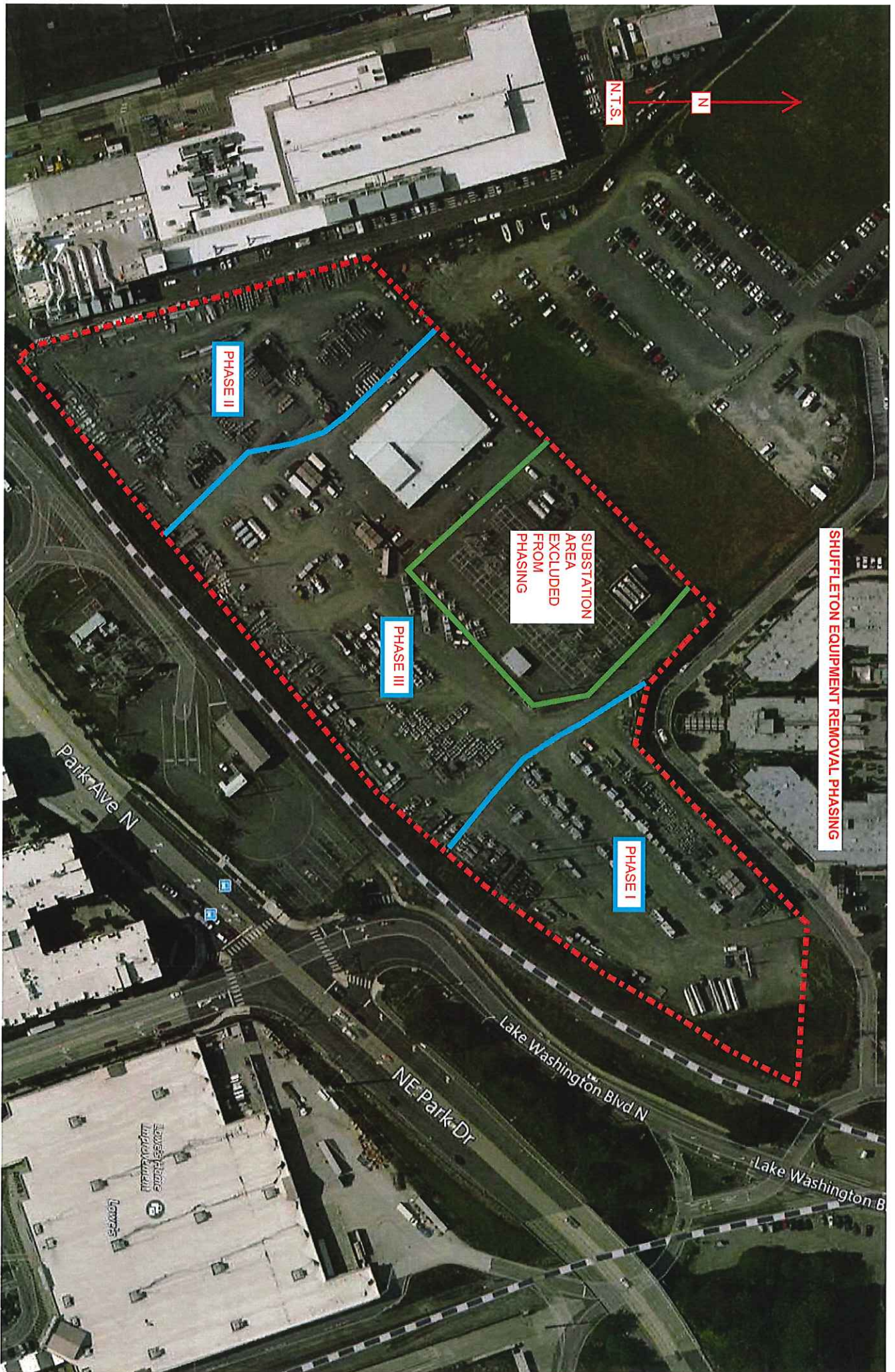
I enjoyed meeting with you last month and discussing the disposition of PSE’s Shuffleton property. Since that meeting, I have reviewed PSE’s plans regarding the sale and departure from the majority of the existing property. Also, our current plans have solidified for the transfer of our stored substation equipment to another PSE facility. The highlights of our current schedule include the following (see the attached map):

Clearing the eastern portion of the property	June 2017
Lot line adjustment (as necessary)	August 2017
Placing the vacant property on the market	September 2017
Clearing the western portion of the property	June 2018
Vacating the property, excepting switchyard	March 2020

Achieving the above depends on many factors including the successful interaction with, and the cooperation of, many third parties. For example, the property we have designated as the future location of our stored equipment is currently occupied, and our schedule for vacating the property relies heavily on our ability to clear and prepare the targeted property in a timely manner. Also, we currently anticipate the need to complete a lot line adjustment, which will also depend on the successful cooperation of third parties (including the City of Renton).

However, PSE believes that we can successfully meet these target dates with the collaboration and assistance of the City of Renton. On parallel tracks, PSE also requests collaboration with the City of Renton as we coordinate and negotiate franchise negotiations with the City and the implementation of our Energize Eastside project.

Sincerely,  
  
Wayne R. Gould  
Director, Corporate Shared Services  
Puget Sound Energy



N.T.S. N

PHASE II

PHASE III

PHASE I

SUBSTATION  
AREA  
EXCLUDED  
FROM  
PHASING

SHUFFLETON EQUIPMENT REMOVAL PHASING

Park Ave N

NE Park Dr

Lake Washington Blvd N

Lake Washington B

Louise's Home Improvement  
Lowe's