

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Application of _____)
PUGET SOUND ENERGY) Received by _____)
))
 for a Certificate of Public Convenience and) Date _____)
 Necessity to Operate a Gas Plant for Hire in)
 the general area of _____) Application No. _____)
RIVERBEND, WASHINGTON) Amount \$ _____)
 _____) (LEAVE ABOVE LINES BLANK)

Puget Sound Energy ("PSE") _____ hereby
 (Name of applicant)

makes application to the Washington Utilities and Transportation Commission for a Certificate of Public Convenience and Necessity to Operate a Gas Plant for Hire as provided in RCW 80.28.190.

APPLICATION

1. Name under which applicant's business is or will be conducted Puget Sound Energy ("PSE")
2. Address, main office 10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009-9269
3. Address, branch offices _____
 - 1) 1329 North State Street, Bellingham, WA 98225
 - 2) 207 North Pearl Street, Ellensburg, WA 98926
 - 3) 2711 Pacific Ave SE, Olympia, WA 98501
 - 4) 18125 Vashon Highway SW, Vashon, WA 98070
 - 5) 231 SE Barrington Drive, #101 Oak Harbor, WA 98277
 - 6) 1794 Main Street Freeland, WA 98249

4. If applicant is a corporation list below the names and addresses of principal officers.

<i>Name</i>	<i>Title</i>	<i>Address</i>
Kimberly J. Harris	President & CEO	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Phillip K. Bussey	Senior VP & CCO	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Daniel A. Doyle	Senior VP & CFO	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Marla D. Mellies	Senior VP & CAO	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Booga K. Gilbertson	Senior VP	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Steve R. Secrist	Senior VP, General Counsel & Chief Ethics Officer	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009
Stephen King	Controller & PAO	10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009

5. If a corporation, supply the following information with respect to stockholders of record of applicant as of the last day of the month immediately preceding date of application herein.

<i>Names and addresses of the 10 common or preferred stockholders (if any) owning greatest number of shares with voting rights</i>	<i>Number Shares Owned</i>		<i>Total Number of Votes</i>
	<i>Common</i>	<i>Preferred</i>	
Puget Energy - 10885 NE Fourth Street (P.O. Box 91269) Bellevue, WA 98009-9269	85,903,791		85,903,791

6. If applicant is not a corporation, list below the name and address of each person having an equity in the business.

<i>Name</i>	<i>Address</i>
n/a	

7. Is this an application for an amendment of an existing certificate of public convenience and necessity already issued to applicant? YES NO

8. Is applicant presently operating a gas plant for hire in the State of Washington in the area or areas involved in this application? YES NO

<i>Area now served</i>	<i>Since</i>
Puget Sound Region of Western Washington, specifically, King, Kittitas, Snohomish, Pierce, Thurston, and Lewis Counties	1956

9. Is any other gas company operating a gas plant for hire in any part of the area or areas for which applicant herein requests certification? YES NO . If YES, give name of other company or companies by areas.

10. Does applicant hold franchises or other governmental consents from any municipality in the area or areas involved in this application? YES NO . If YES, attach a certified copy of such franchise. If NO, state action taken or to be taken to procure such. See King County Franchise, attached hereto.

11. State the adequacy of gas supply and proposed date that service will be made available.

Adequate capacity exists on the gas system to supply the customers in the area outlined, for both the present state of the system and as expected for growth for the foreseeable future.

12. Is applicant familiar with all the rules and regulations of the Washington Utilities and Transportation Commission regarding the operation of a gas plant for hire? YES NO

13. Is applicant submitting herewith its proposed tariff or tariffs covering the service to be offered in the area or areas involved in this application? YES NO . If answer is NO, state when applicant intends to submit such.

PSE's natural gas tariff WN U-2, including service in King County, is currently on file with the WUTC.

14. On a separate sheet designated "Exhibit A" submit a feasibility study relating to the area sought stating fully the economic conditions upon which this application is based to include the estimated cost of new plant required to exercise this certificate, the manner of financing such cost, anticipated revenues, expenses, and rate of return. See Exhibit A, attached hereto.

15. On separate sheets designated "Exhibit B" provide detailed map(s) and legal description for each service area showing the boundaries thereof proposed to be served under this application. Indicate (on separate sheets, if necessary) general location of facilities and service areas in accord with feasibility study. See Exhibits B-1 and B-2, attached hereto.

FINANCIAL STATEMENT

ON FILE

(PSE FERC Balance Sheet – as of 12.31.2017)

(Dollars in Thousands)

ASSETS		LIABILITIES	
Utility Plant (See Below)	\$ 15,086,276	Common Stock	\$ 859
Less Deprn. & Amort. Reserves	\$ (5,617,412)	Preferred Stock	\$ 0
Net Utility Plant in Service	\$ 9,468,864	Premiums, Assessments on	
Invest. in Assoc. Companies	\$ 25,282	Capital Stock	\$ 478,145
Other Invest. & Fund Accts.	\$ 73,885	Installments received on	
Current & Accrued Assets:		Capital Stock	\$ 2,804,097
Cash	\$ 35,033	Capital Surplus	\$ 0
Receivables (Net)	\$ 329,160	Earned Surplus	\$ 0
Materials & Supplies	\$ 155,588	Disc. & Exp. on Cap. Stock-Dr.	\$ (7,134)
Other Current & Accrued		Other Equity	\$ 0
Assets	\$ 270,907	Total Equity	\$ 325,156
Deferred Debits:		Long-Term Debt-Bonds	\$ 3,773,860
Unamortized Debt Discount		-Other	\$ (1,759)
and Expense	\$ 27,275	Current & Accrued Liabilities:	
Preliminary Survey and		Notes Payable	\$ 329,463
Investigation Charges	\$ 0	Accounts Payable	\$ 397,019
Other Deferred Debits	\$ 2,239,798	Other	\$ 297,529
		Deferred Credits:	
		Unamortized Premium on	
		Debt	\$ 0
		Other	\$ 4,139,793
		Operating Reserves	\$ 0
		Contributions in Aid of	
		Construction	\$ 88,764
 Total All Assets	 <u><u>\$ 12,625,792</u></u>	 Total Liabilities & Other Credits	 <u><u>\$ 12,625,792</u></u>

UTILITY PLANT

(PSE Gas Plant – as of 12.31.2017)

(Dollars in Thousands)

(continued)

Utility Plant in Service		Utility Plt. Purchased or Sold	\$0
Intangible Plant	\$26,882	Utility Plt. in Process of	
Production Plant	\$6,737	Reclassification	\$0
Production Extraction Plant	\$0	Utility Plt. Leased to Others	\$0
Storage Plants	\$62,453	Property Held for Future Use	\$1,437
Transmission Plant	\$0	Construction (In Progress and	
Distribution Plant	\$ 3,620,622	Completed Not Classified)	\$132,116
General Plant	\$23,832	Utility Plant Acquisition	
		Adjustments (Net)	\$0
		Plant Adjustments & Other	\$8,654*
Total Utility Plant in Service	<u>\$ 3,740,526</u>	Total Utility Plant	<u>\$ 3,882,733</u>

WHEREFORE, The undersigned applicant requests that the Washington Utilities and Transportation Commission make its order granting to such applicant a Certificate of Public Convenience and Necessity as provided for in RCW 80.28.190.

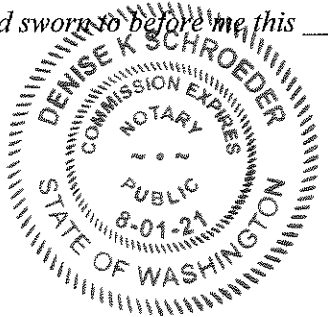
DATED at 3:12 pm, this 12 day of June, 20 18.

JON PILLARIS
By [Signature] (Signature of applicant)

STATE of WASHINGTON,)
County of KING)

JON PILLARIS, being first duly sworn, deposes and says that he is ~~DIR REGULATORY AFFAIRS~~ applicant PSE in the proceeding entitled above, that he has read the foregoing application and knows the ~~contents~~ ^{facts} thereof; that the same is true of his own knowledge except as to matters which are therein stated on information or belief, and as to those matters he believes it to be true.

Subscribed and sworn to before me this 12 day of JUNE, ~~18~~ 2018



Denise K Schroeder
Notary Public in and for the State of WASHINGTON
Residing at SNOQUALMIE