

Rainier View Water Company, Inc.

**Construction Performance and Maintenance Bond
Exhibit " _ "**

(Development)

KNOWN ALL MEN BY THESE PRESENT, that _____ (called Principal) as Principal, are held and firmly bound unto Rainier View Water Company, Inc. (called Obligee) in the sum of _____ (\$ _____) for payment where of Principal and Surety bind themselves, their heirs, executors, administrators, legal representatives, successors and assigns jointly and severally firmly by these presents.

WHEREAS, Principal has entered into a written contract ("Contract") dated _____, 20____, for installation of water mains and appurtenances, a copy of which Contract and approved specifications is hereto annexed and made a part of hereof.

NOW, THEREFORE, the condition of this obligation is such that if said Principal shall well and truly construct the said water mains and appurtenances in accordance with the approved specifications to the satisfaction of Rainier View Water Company, Inc., on or before _____, 20____, and pays all costs incurred in completing the same.

FURTHER, the Principal, his heirs, executors, administrators, successors and assigns will correct or replace any defective work or material discovered by the said Obligee within a period of twelve (12) months from the date of acceptance of the work by the Obligee, then this obligation shall become null and void, otherwise, it shall be and remain in full force and effect.

No change, extension of time, alteration or addition to the work to be performed under this Contract shall in any way affect the Principal or Surety's obligation on this Assignment of Funds and Surety does hereby waive notice of any change, extension of time, alteration or addition to the work.

This Assignment of Fund is furnished in pursuance to the requirements of the said Contract and Contract Documents and is in accord with the provisions of Section 39. 08. 010 *et seq.* Of the Revised Code of Washington, and, in addition to the other obligations herein contained, is made, executed and delivered by the Principal and to the Obligee for the use and benefit of the Obligee and all laborers, mechanics, subcontractors and material men and all persons who supply such person or persons with provisions and supplies for the carrying on of the work covered by the said Contract and Contract Documents.

Signed By:

EXHIBIT B

Assignment of funds being held at _____,
_____, _____. Account number that funds
are held is certificate of deposit # _____. Release of funds
will take place only with written notification from Rainier View Water Company, Inc.

IN WITNESS WHEREOF, the said Principal this Assignment of Funds to be signed and
sealed by their duly authorized officers or agents this _____ day of
_____, 20____.

Principal

Signature of Principal

Address

Telephone Number