



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

August 13, 2015

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
1300 S. Evergreen Park Drive SW  
P.O. Box 47250  
Olympia, WA 98504-7250

Dear Mr. King,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its Quarterly Reports for the period ending June 30, 2015. The materials being submitted also include an allocated rate base and average number of customers.

Please contact me at (425) 462-3716 should you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Katherine J. Barnard". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Katherine J. Barnard  
Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley      Assistant Director, Energy Regulation

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	April 2015	May 2015	June 2015
<b>*ASSETS</b>			
<b>**UTILITY PLANT</b>			
<b>***Electric Plant</b>			
101 Electric Plant in Service	8,953,913,911	8,961,398,172	9,010,722,793
102 Electric Plant Purchased or Sold	-	-	-
105 Electric Plant Held for Future Use	49,538,157	49,538,157	51,865,081
106 Comp. Construction Not Classfd.-Electric	28,734,643	33,955,900	34,091,015
107 Construction Work in Prog. - Electric	180,954,524	192,422,045	196,463,275
114 Electric Plant Acquisition Adjustments	282,791,675	282,791,675	282,791,675
<b>Total Electric Plant</b>	<b>9,495,932,909</b>	<b>9,520,105,949</b>	<b>9,575,933,838</b>
<b>***Gas Plant</b>			
101 Gas Plant in Service	3,210,661,250	3,221,839,681	3,230,126,554
105 Gas Plant Held for Future Use	6,137,924	6,138,541	6,138,574
106 Comp. Construction Not Classfd.- Gas	43,910,626	43,963,423	48,431,138
107 Construction Work in Progress - Gas	58,799,166	59,875,159	60,395,661
117.3 Gas Strd.in Resvr.& Pipln.-Noncurr.	8,654,564	8,654,564	8,654,564
<b>Total Gas Plant</b>	<b>3,328,163,531</b>	<b>3,340,471,369</b>	<b>3,353,746,492</b>
<b>***Common Plant</b>			
101 Plant in Service - Common	461,905,790	460,099,148	467,731,836
101.1 - Property under capital leases	6,946,580	6,315,073	1,134,693
106 Comp Construction Not Classfd. - Common	150,173	189,580	449,386
107 Construction Work in Progress - Common	30,912,797	36,025,384	42,225,864
<b>Total Common Plant</b>	<b>499,915,340</b>	<b>502,629,185</b>	<b>511,541,778</b>
<b>***Accumulated Depreciation and Amortization</b>			
108 Accumulated Provision for Depreciation	(4,611,896,782)	(4,636,580,764)	(4,655,567,200)
111 Accumulated Provision for Amortization	(120,256,252)	(118,600,436)	(122,055,652)
115 Accm.Prv.for Amort.of Plant Acquis.Adj.	(104,458,639)	(105,352,397)	(106,246,155)
<b>Less: Accumulated Depr and Amortizat</b>	<b>(4,836,611,673)</b>	<b>(4,860,533,597)</b>	<b>(4,883,869,007)</b>
<b>**NET UTILITY PLANT</b>	<b>8,487,400,107</b>	<b>8,502,672,905</b>	<b>8,557,353,101</b>
<b>**OTHER PROPERTY AND INVESTMENTS</b>			
<b>***Other Investments</b>			
121 Nonutility Property	4,804,812	4,961,435	4,966,332
122 Accm.Prov.for Depr.& Amort.Non-utility P	(454,602)	(397,362)	(422,402)
123.1 Investment in Subsidiary Companies	29,855,290	29,855,290	29,622,649
124 Other Investments	49,580,068	49,573,026	50,829,506
<b>***Total Other Investments</b>	<b>83,785,567</b>	<b>83,992,388</b>	<b>84,996,085</b>
<b>**TOTAL OTHER PROPERTY AND INVESTMENT</b>	<b>83,785,567</b>	<b>83,992,388</b>	<b>84,996,085</b>
<b>**CURRENT ASSETS</b>			
<b>***Cash</b>			
131 Cash	(25,074,829)	37,976,957	6,690,762
134 Other Special Deposits	12,625,212	10,396,954	7,875,142
135 Working Funds	3,774,238	4,408,281	3,762,335
136 Temporary Cash Investments	46,000,000	423,000,000	-
<b>***Total Cash</b>	<b>37,324,621</b>	<b>475,782,192</b>	<b>18,328,240</b>
<b>***Restricted Cash</b>			
<b>***Total Restricted Cash</b>			
<b>***Accounts Receivable</b>			
141 Notes Receivable	3,336,180	3,336,180	3,336,180
142 Customer Accounts Receivable	171,936,208	159,137,123	146,558,085
143 Other Accounts Receivable	79,168,761	82,710,323	79,325,985
146 Accounts Receiv.from Assoc. Companies	556,655	1,004,230	702,460
171 Interest and Dividends Receivable	-	-	-
173 Accrued Utility Revenues	142,890,461	130,335,918	135,623,851

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	April 2015	May 2015	June 2015
185 Temporary Facilities	28,236	24,796	5,789
191 Unrecovered Purchased Gas Costs	(16,041,773)	(17,968,188)	(14,889,668)
<b>***Total Accounts Receivable</b>	<b>381,874,730</b>	<b>358,580,382</b>	<b>350,662,684</b>
<b>***Allowance for Doubtful Accounts</b>			
144 - Accumulated provision for uncollectible accoun	(9,134,262)	(9,283,706)	(9,128,600)
<b>***Less: Allowance for Doubtful Accounts</b>	<b>(9,134,262)</b>	<b>(9,283,706)</b>	<b>(9,128,600)</b>
<b>***Materials and Supplies</b>			
151 Fuel Stock	20,165,657	20,107,019	20,576,393
154 Plant Materials and Operating Supplies	80,600,259	78,370,942	78,213,451
156 Other Materials and Supplies	256,275	201,368	88,029
158.1 Carbon Allowances	34,267	34,267	34,267
163 Stores Expense Undistributed	5,364,028	5,298,060	5,245,881
164.1 Gas Stored - Current	27,454,399	33,785,023	34,657,341
164.2 Liquefied Natural Gas Stored	612,409	606,048	600,257
<b>***Total Materials and Supplies</b>	<b>134,487,294</b>	<b>138,402,727</b>	<b>139,415,619</b>
<b>***Unrealized Gain-Derivative Instrumnts (ST)</b>			
175 Invest in Derivative Instrumnts -Opt ST	8,621,157	11,743,253	17,950,978
176 Invest in Derivative Instrumnts-Gain ST	-	-	-
<b>***Unrealized Gain on Derivatives (ST)</b>	<b>8,621,157</b>	<b>11,743,253</b>	<b>17,950,978</b>
<b>***Prepayments and Other Current Assets</b>			
165 Prepayments	22,734,604	22,193,996	20,399,852
174 Misc.Current and Accrued Assets	-	-	3,766,264
186 Miscellaneous Deferred Debits	7,000	6,446	7,510
<b>***Total Prepayments &amp; Othr.Curr.Assets</b>	<b>22,741,604</b>	<b>22,200,442</b>	<b>24,173,626</b>
<b>Current Deferred Taxes</b>			
Total Current Deferred Taxes	597,609,178	598,667,081	599,293,975
<b>**TOTAL CURRENT ASSETS</b>	<b>1,173,524,323</b>	<b>1,596,092,371</b>	<b>1,140,696,521</b>
<b>**LONG-TERM ASSETS</b>			
128 Qualified Pension Plan Funded Status	20,161,634	20,161,677	20,161,718
165 Long-Term Prepaid	5,786,960	2,674,145	3,023,585
175 Invest in Derivative Instrumnts -Opt LT	3,462,115	3,222,213	3,136,760
176 Invest in Derivative Instrumnts-Gain LT	-	-	-
181 Unamortized Debt Expense	27,640,873	31,125,685	31,365,588
182.1 Extraordinary Property Losses	113,880,568	112,586,213	111,296,772
182.2 Unrecovered Plant & Reg Study Costs	13,784,729	13,357,439	12,925,191
Subtotal WUTC AFUDC	53,142,519	52,949,818	52,755,305
182.3 Other Regulatory Assets	566,992,618	567,541,523	569,909,874
183 Prelm. Survey and Investigation Charges	-	-	-
184 Clearing Accounts	(168,943)	(533,810)	20,574
186 Miscellaneous Deferred Debits LT	240,293,853	246,978,059	239,520,016
187 Def.Losses from Dispos.of Utility Plant	464,722	577,171	565,440
189 Unamortized Loss on Reacquired Debt	34,870,347	34,671,081	46,378,322
<b>**TOTAL LONG-TERM ASSETS</b>	<b>1,080,311,995</b>	<b>1,085,311,215</b>	<b>1,091,059,145</b>
<b>*TOTAL ASSETS</b>	<b>10,825,021,992</b>	<b>11,268,068,879</b>	<b>10,874,104,852</b>

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	April 2015	May 2015	June 2015
<b>*CAPITALIZATION AND LIABILITIES</b>			
<b>**CURRENT LIABILITIES</b>			
230 Asset Retirement Obligations	(2,185,752)	(2,185,752)	(2,185,752)
244 FAS 133 Opt Unrealized Loss ST	(116,677,700)	(122,217,093)	(124,139,068)
245 FAS 133 Unrealized Loss ST	-	-	-
231 Notes Payable	-	-	-
232 Accounts Payable	(216,595,416)	(218,915,876)	(236,698,412)
233 Notes Payable to Associated Companies	(28,932,785)	(28,932,785)	-
234 Accounts Payable to Asscted Companies	-	-	-
235 Customer Deposits	(25,721,960)	(25,612,876)	(25,854,989)
236 Taxes Accrued	(90,789,579)	(91,189,949)	(99,229,972)
237 Interest Accrued	(49,668,783)	(62,211,816)	(47,423,872)
238 Dividends Declared	-	-	-
241 Tax Collections Payable	(2,109,465)	(1,045,132)	(1,611,952)
242 Misc. Current and Accrued Liabilities	(28,396,939)	(26,559,737)	(25,787,957)
243 Obligations Under Cap.Leases - Current	(7,578,088)	(7,578,088)	(1,134,693)
<b>**TOTAL CURRENT LIABILITIES</b>	<b>(568,656,466)</b>	<b>(586,449,104)</b>	<b>(564,066,665)</b>
<b>**DEFERRED TAXES</b>			
<b>***Reg. Liability for Def.Income Tax</b>			
283 Accum.Deferred Income Taxes - Other	(75,766,353)	(75,086,846)	(74,425,943)
<b>***Total Reg.Liab.for Def.Income Tax</b>	<b>(75,766,353)</b>	<b>(75,086,846)</b>	<b>(74,425,943)</b>
<b>***Deferred Income Tax</b>			
255 Accum.Deferred Investment Tax Credits	-	-	-
282 Accum. Def. Income Taxes - Other Prop.	(1,733,732,923)	(1,734,899,976)	(1,736,067,029)
283 Accum.Deferred Income Taxes	(283,377,731)	(287,286,032)	(292,180,002)
<b>***Total Deferred Income Tax</b>	<b>(2,017,110,654)</b>	<b>(2,022,186,008)</b>	<b>(2,028,247,031)</b>
<b>**TOTAL DEFERRED TAXES</b>	<b>(2,092,877,006)</b>	<b>(2,097,272,854)</b>	<b>(2,102,672,974)</b>
<b>**OTHER DEFERRED CREDITS</b>			
Subtotal 227 Oblig Under Cap Lease - Noncurr	631,508	1,263,015	-
Total Unrealized Loss on Derivatives -LT	(47,501,136)	(47,399,129)	(43,609,454)
228.2 Accum. Prov.for Injuries and Damages	(1,080,000)	(70,000)	(252,500)
228.3 Pension & Post Retirement Liabilities	(125,874,265)	(126,493,025)	(121,107,511)
228.4 Accum. Misc.Operating Provisions	(307,016,872)	(306,743,557)	(304,774,689)
229 Accum Provision for Rate Refunds	-	-	-
230 Asset Retirement Obligations (FAS 143)	(47,638,222)	(47,757,546)	(82,402,040)
252 Customer Advances for Construction	(68,956,601)	(70,402,723)	(71,435,258)
253 Other Deferred Credits	(328,656,291)	(329,538,170)	(332,629,683)
254 Other Regulatory Liabilities	(128,458,297)	(118,116,540)	(123,334,076)
256 Def. Gains from Dispos.of Utility Plt	(631,555)	(529,100)	(519,058)
257 Unamortized Gain on Reacquired Debt	-	-	-
<b>**TOTAL OTHER DEFERRED CREDITS</b>	<b>(1,055,181,733)</b>	<b>(1,045,786,775)</b>	<b>(1,080,064,269)</b>
<b>**CAPITALIZATION</b>			
<b>***SHAREHOLDER'S EQUITY</b>			
<b>****Common Equity</b>			
201 Common Stock Issued	(859,038)	(859,038)	(859,038)
207 Premium on Capital Stock	(478,145,250)	(478,145,250)	(478,145,250)
211 Miscellaneous Paid-in Capital	(2,775,196,691)	(2,775,196,691)	(2,804,096,691)
214 Capital Stock Expense	7,133,879	7,133,879	7,133,879
215 Appropriated Retained Earnings	(11,888,577)	(11,888,577)	(11,888,577)
216 Unappropriated Retained Earnings	(211,220,043)	(211,220,043)	(211,452,684)
216.1 Unappr.Undistrib.Subsidiary Earnings	14,642,154	14,642,154	14,874,795
219 Other Comprehensive Income	165,656,235	164,502,670	162,637,601
433 Balance Transferred from Income	(160,919,864)	(167,689,232)	(171,799,361)
438 Dividends Declared - Common Stock	97,488,827	98,246,827	144,386,582
439 Adjustments to Retained Earnings	5,848,610	5,848,610	5,848,610
<b>****Total Common Equity</b>	<b>(3,347,459,758)</b>	<b>(3,354,624,691)</b>	<b>(3,343,360,134)</b>
<b>***TOTAL SHAREHOLDER'S EQUITY</b>	<b>(3,347,459,758)</b>	<b>(3,354,624,691)</b>	<b>(3,343,360,134)</b>

**Puget Sound Energy  
Balance Sheet**

FERC Account and Description	April 2015	May 2015	June 2015
<b>***REDEEMABLE SECURITIES AND LONG-TERM DEBT</b>			
****Preferred Stock - Manditorily Redeemable Capital	-	-	-
****Total Preferred Stock - Mand Redeem	-	-	-
<b>****Corporation Obligated, Mand Redeemable</b>			
Preferred Stock Subscribed	-	-	-
****Corporation Obligated, Mand Redeem	-	-	-
<b>****Long-term Debt</b>			
221 Junior Subordinated Debt	(250,000,000)	(250,000,000)	(250,000,000)
221 Bonds	(3,510,860,000)	(3,935,860,000)	(3,535,860,000)
226 Unamort.Disct. on Long-term Debt-Debit	12,972	1,924,545	1,919,191
Long-term Debt	(3,760,847,028)	(4,183,935,455)	(3,783,940,810)
****Long-term Debt Total	(3,760,847,028)	(4,183,935,455)	(3,783,940,810)
***REDEEMABLE SECURITIES AND LTD	(3,760,847,028)	(4,183,935,455)	(3,783,940,810)
**TOTAL CAPITALIZATION	(7,108,306,786)	(7,538,560,146)	(7,127,300,943)
<b>*TOTAL CAPITALIZATION AND LIABILITIES</b>	<b>(10,825,021,992)</b>	<b>(11,268,068,880)</b>	<b>(10,874,104,852)</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED APRIL 30, 2015**

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 157,256,237	\$ 82,277,845	\$ 239,534,082
3 - SALES FOR RESALE-FIRM	28,540	-	28,540
4 - SALES TO OTHER UTILITIES	8,286,474	-	8,286,474
5 - OTHER OPERATING REVENUES	10,788,425	3,132,116	13,920,541
6 - TOTAL OPERATING REVENUES	\$ 176,359,675	\$ 85,409,961	\$ 261,769,636
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 16,013,685	\$ -	\$ 16,013,685
12 - PURCHASED AND INTERCHANGED	34,831,136	39,437,611	74,268,746
13 - WHEELING	8,874,288	-	8,874,288
14 - RESIDENTIAL EXCHANGE	(12,532,516)	-	(12,532,516)
15 - TOTAL PRODUCTION EXPENSES	\$ 47,186,592	\$ 39,437,611	\$ 86,624,203
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,566,772	\$ 167,864	\$ 9,734,636
18 - TRANSMISSION EXPENSE	1,472,094	-	1,472,094
19 - DISTRIBUTION EXPENSE	6,171,025	4,695,734	10,866,759
20 - CUSTOMER ACCTS EXPENSES	4,867,160	2,961,895	7,829,055
21 - CUSTOMER SERVICE EXPENSES	1,481,524	515,956	1,997,480
22 - CONSERVATION AMORTIZATION	7,957,913	816,223	8,774,136
23 - ADMIN & GENERAL EXPENSE	9,133,763	3,989,893	13,123,656
24 - DEPRECIATION	21,514,435	9,657,058	31,171,493
25 - AMORTIZATION	3,731,398	978,792	4,710,190
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	823,671	(3,781)	819,890
28 - ASC 815	(10,230,348)	-	(10,230,348)
29 - TAXES OTHER THAN INCOME TAXES	16,808,064	9,424,035	26,232,099
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	17,032,329	4,498,675	21,531,003
32 - TOTAL OPERATING REV. DEDUCT.	\$ 139,233,466	\$ 77,139,953	\$ 216,373,419
<b>NET OPERATING INCOME</b>	<b>\$ 37,126,210</b>	<b>\$ 8,270,008</b>	<b>\$ 45,396,218</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED APRIL 30, 2015**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 157,256,237	\$ 82,277,845	\$ -	\$ -	\$ 239,534,082
3 - SALES FOR RESALE-FIRM	28,540	-	-	-	28,540
4 - SALES TO OTHER UTILITIES	8,286,474	-	-	-	8,286,474
5 - OTHER OPERATING REVENUES	10,788,425	3,132,116	-	-	13,920,541
6 - TOTAL OPERATING REVENUES	\$ 176,359,675	\$ 85,409,961	\$ -	\$ -	\$ 261,769,636
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 16,013,685	\$ -	\$ -	\$ -	\$ 16,013,685
12 - PURCHASED AND INTERCHANGED	34,831,136	39,437,611	-	-	74,268,746
13 - WHEELING	8,874,288	-	-	-	8,874,288
14 - RESIDENTIAL EXCHANGE	(12,532,516)	-	-	-	(12,532,516)
15 - TOTAL PRODUCTION EXPENSES	\$ 47,186,592	\$ 39,437,611	\$ -	\$ -	\$ 86,624,203
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,566,772	\$ 167,864	\$ -	\$ -	\$ 9,734,636
18 - TRANSMISSION EXPENSE	1,472,094	-	-	-	1,472,094
19 - DISTRIBUTION EXPENSE	6,171,025	4,695,734	-	-	10,866,759
20 - CUSTOMER ACCTS EXPENSES	3,333,414	1,861,300	2,634,341	-	7,829,055
21 - CUSTOMER SERVICE EXPENSES	1,346,900	419,188	231,392	-	1,997,480
22 - CONSERVATION AMORTIZATION	7,957,913	816,223	-	-	8,774,136
23 - ADMIN & GENERAL EXPENSE	3,890,844	1,526,917	7,705,895	-	13,123,656
24 - DEPRECIATION	20,354,360	9,124,827	1,692,306	-	31,171,493
25 - AMORTIZATION	2,024,046	195,477	2,490,667	-	4,710,190
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	823,671	(3,781)	-	-	819,890
28 - ASC 815	(10,230,348)	-	-	-	(10,230,348)
29 - TAXES OTHER THAN INCOME TAXES	16,549,614	9,305,460	377,025	-	26,232,099
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	17,032,329	4,498,675	-	-	21,531,003
32 - TOTAL OPERATING REV. DEDUCT.	\$ 129,196,298	\$ 72,045,495	\$ 15,131,625	\$ -	\$ 216,373,419
<b>NET OPERATING INCOME</b>	<b>\$ 47,163,377</b>	<b>\$ 13,364,466</b>	<b>\$ (15,131,625)</b>	<b>\$ -</b>	<b>\$ 45,396,218</b>
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,769,665)	\$ (6,769,665)
999 - INTEREST	-	-	-	\$ 20,346,120	20,346,120
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,576,455</b>	<b>\$ 13,576,455</b>
<b>NET INCOME</b>	<b>\$ 47,163,377</b>	<b>\$ 13,364,466</b>	<b>\$ (15,131,625)</b>	<b>\$ (13,576,455)</b>	<b>\$ 31,819,763</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	81,068,386	-	-	81,068,386
(2) 442 - Electric Commercial & Industrial Sales	73,614,531	-	-	73,614,531
(2) 444 - Public Street & Highway Lighting	2,098,594	-	-	2,098,594
(2) 456 - Other Electric Revenues	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(2) 456 - Other Electric Revenues - Conservation	474,726	-	-	474,726
(2) 480 - Gas Residential Sales	-	54,032,290	-	54,032,290
(2) 481 - Gas Commercial & Industrial Sales	-	26,695,755	-	26,695,755
(2) 489 - Rev From Transportation Of Gas To Others	-	1,549,799	-	1,549,799
(2) SUBTOTAL	157,256,237	82,277,845	-	239,534,082
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	28,540	-	-	28,540
(3) SUBTOTAL	28,540	-	-	28,540
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	1,166,382	-	-	1,166,382
(4) 447 - Electric Sales For Resale - Purchases	7,120,091	-	-	7,120,091
(4) SUBTOTAL	8,286,474	-	-	8,286,474
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	323,574	-	-	323,574
(5) 451 - Electric Misc Service Revenue	1,589,025	-	-	1,589,025
(5) 454 - Rent For Electric Property	1,386,945	-	-	1,386,945
(5) 456 - Other Electric Revenues	7,488,882	-	-	7,488,882
(5) 487 - Forfeited Discounts	-	167,232	-	167,232
(5) 488 - Gas Misc Service Revenues	-	200,230	-	200,230
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	595,311	-	595,311
(5) 495 - Other Gas Revenues	-	2,087,662	-	2,087,662
(5) SUBTOTAL	10,788,425	3,132,116	-	13,920,541
<b>(1) TOTAL OPERATING REVENUES</b>	<b>176,359,675</b>	<b>85,409,961</b>	<b>-</b>	<b>261,769,636</b>
<b>10 - ENERGY COST</b>				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,791,012	-	-	5,791,012
(11) 547 - Other Power Generation Oper Fuel	10,222,674	-	-	10,222,674
(11) SUBTOTAL	16,013,685	-	-	16,013,685
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	34,049,461	-	-	34,049,461
(12) 557 - Other Power Supply Expense	781,675	-	-	781,675
(12) 804 - Natural Gas City Gate Purchases	-	36,414,114	-	36,414,114
(12) 805 - Other Gas Purchases	-	15,471	-	15,471
(12) 8051 - Purchased Gas Cost Adjustments	-	10,484,167	-	10,484,167
(12) 8081 - Gas Withdrawn From Storage	-	726,473	-	726,473
(12) 8082 - Gas Delivered To Storage	-	(8,202,613)	-	(8,202,613)
(12) SUBTOTAL	34,831,136	39,437,611	-	74,268,746
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	8,874,288	-	-	8,874,288
(13) SUBTOTAL	8,874,288	-	-	8,874,288
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(12,532,516)	-	-	(12,532,516)
(14) SUBTOTAL	(12,532,516)	-	-	(12,532,516)
<b>(10) TOTAL ENERGY COST</b>	<b>47,186,592</b>	<b>39,437,611</b>	<b>-</b>	<b>86,624,203</b>
<b>GROSS MARGIN</b>	<b>129,173,083</b>	<b>45,972,350</b>	<b>-</b>	<b>175,145,433</b>



**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	174,851	-	-	174,851
(17) 502 - Steam Oper Steam Expenses	764,569	-	-	764,569
(17) 505 - Steam Oper Electric Expense	170,340	-	-	170,340
(17) 506 - Steam Oper Misc Steam Power	780,040	-	-	780,040
(17) 507 - Steam Operations Rents	(2)	-	-	(2)
(17) 510 - Steam Maint Supv & Engineering	208,715	-	-	208,715
(17) 511 - Steam Maint Structures	300,631	-	-	300,631
(17) 512 - Steam Maint Boiler Plant	1,340,346	-	-	1,340,346
(17) 513 - Steam Maint Electric Plant	498,741	-	-	498,741
(17) 514 - Steam Maint Misc Steam Plant	297,848	-	-	297,848
(17) 535 - Hydro Oper Supv & Engineering	137,248	-	-	137,248
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	236,362	-	-	236,362
(17) 538 - Hydro Oper Electric Expenses	31,287	-	-	31,287
(17) 539 - Hydro Oper Misc Hydraulic Exp	183,982	-	-	183,982
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	48,207	-	-	48,207
(17) 543 - Hydro Maint Res. Dams & Waterways	22,904	-	-	22,904
(17) 544 - Hydro Maint Electric Plant	82,887	-	-	82,887
(17) 545 - Hydro Maint Misc Hydraulic Plant	351,495	-	-	351,495
(17) 546 - Other Pwr Gen Oper Supv & Eng	190,090	-	-	190,090
(17) 548 - Other Power Gen Oper Gen Exp	816,244	-	-	816,244
(17) 549 - Other Power Gen Oper Misc	332,318	-	-	332,318
(17) 550 - Other Power Gen Oper Rents	710,874	-	-	710,874
(17) 551 - Other Power Gen Maint Supv & Eng	62,101	-	-	62,101
(17) 552 - Other Power Gen Maint Structures	82,997	-	-	82,997
(17) 553 - Other Power Gen Maint Gen & Elec	1,642,892	-	-	1,642,892
(17) 554 - Other Power Gen Maint Misc	84,729	-	-	84,729
(17) 556 - System Control & Load Dispatch	14,076	-	-	14,076
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	28,805	-	28,805
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	17,921	-	17,921
(17) 8074 - Purchased Gas Calculation Exp	-	16,053	-	16,053
(17) 812 - Gas Used For Other Utility Operations	-	(7,319)	-	(7,319)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,529	-	12,529
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	1,734	-	1,734
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	41	-	41
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	11,187	-	11,187
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	3,037	-	3,037
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	1,393	-	1,393
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	3,395	-	3,395
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	(26)	-	(26)
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	11,259	-	11,259

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
(17) 831 - Undergrnd Strge - Maint Structures	-	817	-	817
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	3,285	-	3,285
(17) 833 - Undergrnd Strge - Maint Of Lines	-	660	-	660
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	30,424	-	30,424
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	-	-	-
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	2,371	-	2,371
(17) 841 - Operating Labor & Expenses	-	30,299	-	30,299
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,566,772	167,864	-	9,734,636
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	91,321	-	-	91,321
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,773	-	-	3,773
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	220,613	-	-	220,613
(18) 5613 - Load Dispatch - Service and Scheduling	92,010	-	-	92,010
(18) 5615 - Reliability Planning & Standards	17,509	-	-	17,509
(18) 5616 - Transmission Svc Studies	2,266	-	-	2,266
(18) 5617 Gen Intercnct Studies	4,326	-	-	4,326
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	108,610	-	-	108,610
(18) 563 - Transmission Oper Overhead Line Exp	34,058	-	-	34,058
(18) 566 - Transmission Oper Misc	82,041	-	-	82,041
(18) 567 - Transmission Oper Rents	1,538	-	-	1,538
(18) 568 - Transmission Maint Supv & Eng	8,831	-	-	8,831
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	66,932	-	-	66,932
(18) 570 - Transmission Maint Station Equipment	272,852	-	-	272,852
(18) 571 - Transmission Maint Overhead Lines	454,779	-	-	454,779
(18) 572 - Transmission Maint Underground Lines	10,634	-	-	10,634
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,472,094	-	-	1,472,094
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	(30,194)	-	-	(30,194)
(19) 581 - Distribution Oper Load Dispatching	253,023	-	-	253,023
(19) 582 - Distribution Oper Station Expenses	150,504	-	-	150,504
(19) 583 - Distribution Oper Overhead Line Exp	537,804	-	-	537,804
(19) 584 - Distribution Oper Underground Line Exp	243,722	-	-	243,722
(19) 585 - Distribution Oper St Lighting & Signal	81,544	-	-	81,544
(19) 586 - Distribution Oper Meter Expense	191,425	-	-	191,425
(19) 587 - Distribution Oper Cust Installation	413,053	-	-	413,053
(19) 588 - Distribution Oper Misc Dist Exp	224,820	-	-	224,820
(19) 589 - Distribution Oper Rents	106,166	-	-	106,166

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	352,065	-	-	352,065
(19) 593 - Distribution Maint Overhead Lines	2,278,312	-	-	2,278,312
(19) 594 - Distribution Maint Underground Lines	1,187,981	-	-	1,187,981
(19) 595 - Distribution Maint Line Transformers	21,060	-	-	21,060
(19) 596 - Distribution Maint St Lighting/Signal	121,029	-	-	121,029
(19) 597 - Distribution Maint Meters	38,712	-	-	38,712
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	175,225	-	175,225
(19) 871 - Distribution Oper Load Dispatching	-	101,241	-	101,241
(19) 874 - Distribution Oper Mains & Services Exp	-	2,073,829	-	2,073,829
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	232,723	-	232,723
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	24,564	-	24,564
(19) 878 - Distribution Oper Meter & House Reg	-	510,554	-	510,554
(19) 879 - Distribution Oper Customer Install Exp	-	368,594	-	368,594
(19) 880 - Distribution Oper Other Expense	-	119,352	-	119,352
(19) 881 - Distribution Oper Rents Expense	-	9,483	-	9,483
(19) 886 - Maint of Facilities and Structures	-	47,689	-	47,689
(19) 887 - Distribution Maint Mains	-	484,867	-	484,867
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	49,444	-	49,444
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	34,981	-	34,981
(19) 892 - Distribution Maint Services	-	272,862	-	272,862
(19) 893 - Distribution Maint Meters & House Reg	-	86,430	-	86,430
(19) 894 - Distribution Maint Other Equipment	-	103,895	-	103,895
(19) SUBTOTAL	6,171,025	4,695,734	-	10,866,759
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	27,796	27,796
(20) 902 - Meter Reading Expense	1,585,632	1,169,562	26,570	2,781,764
(20) 903 - Customer Records & Collection Expense	306,444	164,133	2,579,976	3,050,553
(20) 904 - Uncollectible Accounts	1,441,337	527,605	-	1,968,943
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	3,333,414	1,861,300	2,634,341	7,829,055
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	1,267,675	415,571	118,755	1,802,001
(21) 909 - Info & Instructional Advertising	43,571	2,754	100,036	146,361
(21) 910 - Misc Cust Svc & Info Expense	-	-	12,600	12,600
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	35,654	863	-	36,517
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,346,900	419,188	231,392	1,997,480
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	7,957,913	816,223	-	8,774,136
(22) SUBTOTAL	7,957,913	816,223	-	8,774,136
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	294,882	126,443	3,317,533	3,738,858
(23) 921 - Office Supplies and Expenses	25,459	45,890	67,294	138,643
(23) 922 - Admin Expenses Transferred	-	-	(20,501)	(20,501)
(23) 923 - Outside Services Employed	412,160	54,245	572,856	1,039,260
(23) 924 - Property Insurance	401,694	54,308	90,496	546,498
(23) 925 - Injuries & Damages	19,925	42,164	417,289	479,378
(23) 926 - Emp Pension & Benefits	1,910,239	882,646	1,023,300	3,816,185
(23) 928 - Regulatory Commission Expense	529,778	189,664	141,865	861,306
(23) 9301 - Gen Advertising Exp	-	-	139	139

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
(23) 9302 - Misc. General Expenses	242,426	43,123	162,600	448,149
(23) 931 - Rents	17,601	-	884,139	901,740
(23) 932 - Maint Of General Plant- Gas	-	88,435	-	88,435
(23) 935 - Maint General Plant - Electric	36,680	-	1,048,885	1,085,565
(23) SUBTOTAL	3,890,844	1,526,917	7,705,895	13,123,656
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>33,738,963</b>	<b>9,487,226</b>	<b>10,571,628</b>	<b>53,797,816</b>
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,280,342	9,112,054	1,677,505	31,069,902
(24) 4031 - Depreciation Expense - FAS143	74,017	12,774	14,801	101,591
(24) SUBTOTAL	20,354,360	9,124,827	1,692,306	31,171,493
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	751,811	193,502	2,489,628	3,434,941
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,429	-	-	1,156,429
(25) 4111 - Accretion Exp - FAS143	115,807	1,975	1,039	118,821
(25) SUBTOTAL	2,024,046	195,477	2,490,667	4,710,190
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	4,496,499	-	-	4,496,499
(27) 4074 - Regulatory Credits	(3,627,395)	-	-	(3,627,395)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(3,736)	-	-	(3,736)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	823,671	(3,781)	-	819,890
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	459,624	-	-	459,624
(28) 4265 - FAS 133 Loss	(10,689,972)	-	-	(10,689,972)
(28) SUBTOTAL	(10,230,348)	-	-	(10,230,348)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>14,688,800</b>	<b>9,316,524</b>	<b>4,182,973</b>	<b>28,188,297</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,549,614	9,305,460	377,025	26,232,099
(29) SUBTOTAL	16,549,614	9,305,460	377,025	26,232,099
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	72,246,717	59,614,620	-	131,861,337
(31) 4111 - Def Fit-Cr - Util Oper Income	(55,214,388)	(55,115,946)	-	(110,330,333)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	17,032,329	4,498,675	-	21,531,003
<b>NET OPERATING INCOME</b>	<b>47,163,377</b>	<b>13,364,466</b>	<b>(15,131,625)</b>	<b>45,396,218</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	29,606	-	-	29,606
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,784,730)	(6,784,730)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(66,108)	(66,108)

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE MONTH ENDED APRIL 30, 2015**

Account Description	Electric	Gas	Common	Total
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	70,263	70,263
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,148,116)	(1,148,116)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,299,951	1,299,951
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(552,370)	(552,370)
(99) 4191 - Allowance For Other Funds Used During Construction	(419,091)	(155,663)	(69,725)	(644,478)
(99) 421 - Misc. Non-Operating Income	-	(550)	(145)	(695)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(12,543)	-	-	(12,543)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	1,250	1,250
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	256	256
(99) 4264 - Expenses For Civic & Political Activities	-	-	554,621	554,621
(99) 4265 - Other Deductions	-	-	483,362	483,362
<b>(99) SUBTOTAL</b>	<b>(401,961)</b>	<b>(156,213)</b>	<b>(6,211,491)</b>	<b>(6,769,665)</b>
<b>999 - INTEREST</b>				
(999) 427 - Interest On Long Term Debt	-	-	18,784,545	18,784,545
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	261,823	261,823
(999) 4281 - Amortization Of Loss On Required Debt	775	475	198,016	199,266
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	10,392	10,392
(999) 431 - Other Interest Expense	1,495,773	21,593	101,157	1,618,524
(999) 432 - Allowances For Borrowed Funds	(370,691)	(101,652)	(56,086)	(528,429)
<b>(999) SUBTOTAL</b>	<b>1,125,857</b>	<b>(79,584)</b>	<b>19,299,847</b>	<b>20,346,120</b>
<b>9999 - EXTRAORDINARY ITEMS</b>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
<b>(9999) SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL NON-OPERATING INCOME</b>	<b>723,896</b>	<b>(235,797)</b>	<b>13,088,356</b>	<b>13,576,455</b>
<b>NET INCOME</b>	<b>46,439,481</b>	<b>13,600,263</b>	<b>(28,219,981)</b>	<b>31,819,763</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED APRIL 30, 2015**

(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 16,171.49	\$ 11,624.12	1	58.2%	41.8%	\$ 27,796
(20) 902 - Meter Reading Expense	\$ 16,544.94	\$ 10,024.74	2	62.3%	37.7%	\$ 26,570
(20) 903 - Customer Records & Collection Expense	\$ 1,501,029.92	\$ 1,078,945.88	1	58.2%	41.8%	\$ 2,579,976
(20) 904 - Uncollectible Accounts	\$ -	\$ -	1	58.2%	41.8%	\$ -
(20) 905 - Misc. Customer Accounts Expense	\$ -	\$ -	1	58.2%	41.8%	\$ -
(20) SUBTOTAL	\$ 1,533,746.35	\$ 1,100,594.74				\$ 2,634,341
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 69,091.71	\$ 49,663.38	1	58.2%	41.8%	\$ 118,755
(21) 909 - Info & Instructional Advertising	\$ 58,200.99	\$ 41,835.08	1	58.2%	41.8%	\$ 100,036
(21) 910 - Misc Cust Svc & Info Expense	\$ 7,330.95	\$ 5,269.52	1	58.2%	41.8%	\$ 12,600
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1	58.2%	41.8%	\$ -
(21) 912 - Demonstration & Selling Expense	\$ -	\$ -	1	58.2%	41.8%	\$ -
(21) 913 - Advertising Expenses	\$ -	\$ -	1	58.2%	41.8%	\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1	58.2%	41.8%	\$ -
(21) SUBTOTAL	\$ 134,623.65	\$ 96,767.98				\$ 231,391.63
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 2,274,169.08	\$ 1,043,364.23	4	68.6%	31.5%	\$ 3,317,533
(23) 921 - Office Supplies and Expenses	\$ 46,129.83	\$ 21,163.87	4	68.6%	31.5%	\$ 67,294
(23) 922 - Admin Expenses Transferred	\$ (14,053.50)	\$ (6,447.59)	4	68.6%	31.5%	\$ (20,501)
(23) 923 - Outside Services Employed	\$ 392,692.58	\$ 180,163.12	4	68.6%	31.5%	\$ 572,856
(23) 924 - Property Insurance	\$ 55,193.43	\$ 35,302.43	3	61.0%	39.0%	\$ 90,496
(23) 925 - Injuries & Damages	\$ 242,778.74	\$ 174,510.26	1	58.2%	41.8%	\$ 417,289
(23) 926 - Emp Pension & Benefits	\$ 712,114.72	\$ 311,185.64	5	69.6%	30.4%	\$ 1,023,300
(23) 928 - Regulatory Commission Expense	\$ 97,248.35	\$ 44,616.50	4	68.6%	31.5%	\$ 141,865
(23) 9301 - Gen Advertising Exp	\$ 95.28	\$ 43.72	4	68.6%	31.5%	\$ 139
(23) 9302 - Misc. General Expenses	\$ 111,462.31	\$ 51,137.71	4	68.6%	31.5%	\$ 162,600
(23) 931 - Rents	\$ 606,077.23	\$ 278,061.69	4	68.6%	31.5%	\$ 884,139
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4	68.6%	31.5%	\$ -
(23) 935 - Maint General Plant - Electric	\$ 719,010.87	\$ 329,874.43	4	68.6%	31.5%	\$ 1,048,885
(23) SUBTOTAL	\$ 5,242,918.94	\$ 2,462,975.99				\$ 7,705,894.93
<b>TOTAL OPERATING AND MAINTENANCE DEPRECIATION, DEPLETION AND AMORTIZATION</b>						
<b>24 - DEPRECIATION</b>						
(24) 403 - Depreciation Expense	\$ 1,149,929.98	\$ 527,575.46	4	68.6%	31.5%	\$ 1,677,505
(24) 4031 - Depreciation Expense - FAS143	\$ 10,145.78	\$ 4,654.78	4	68.6%	31.5%	\$ 14,801
(24) SUBTOTAL	\$ 1,160,075.76	\$ 532,230.24				\$ 1,692,306.00
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	\$ 1,706,640.05	\$ 782,988.03	4	68.6%	31.5%	\$ 2,489,628
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4	68.6%	31.5%	\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 712.09	\$ 326.70	4	68.6%	31.5%	\$ 1,039
(25) SUBTOTAL	\$ 1,707,352.14	\$ 783,314.73				\$ 2,490,666.87
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>						
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 258,450.58	\$ 118,574.34	4	68.6%	31.5%	\$ 377,025
(29) SUBTOTAL	\$ 258,450.58	\$ 118,574.34				\$ 377,024.92
<b>30 - INCOME TAXES</b>						
(30) 4081 - Montana Corp. License Taxes	\$ -	\$ -	4	68.6%	31.5%	\$ -
(30) 4091 - Montana Corp license Tax	\$ -	\$ -	4	68.6%	31.5%	\$ -
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.6%	31.5%	\$ -
(30) SUBTOTAL	\$ -	\$ -				\$ -
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.6%	31.5%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ -	\$ -	4	68.6%	31.5%	\$ -
(31) 4114 - Inv Tax Cr Adj-Util Operations	\$ -	\$ -	4	68.6%	31.5%	\$ -
(31) SUBTOTAL	\$ -	\$ -				\$ -
<b>Grand Total</b>	<b>\$ 10,037,167</b>	<b>\$ 5,094,458</b>				<b>\$ 15,131,625</b>

Allocation Method	Electric	Gas
1 12 Month Average number of Customers	58.18%	41.82%
2 Joint Meter Reading Customers	62.27%	37.73%
3 Non-Production Plant	60.99%	39.01%
4 4-Factor Allocator	68.55%	31.45%
5 Direct Labor	69.59%	30.41%

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**April 30, 2015**

**ELECTRIC**

<u>Customers</u>	<u>Month Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	968,975	986,339	(17,364)	(1.8%)	958,699	10,276	1.1%
Commercial - Firm	122,505	122,508	(3)	(0.0%)	121,076	1,429	1.2%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,452	3,414	38	1.1%	3,433	19	0.6%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,227	6,010	217	3.6%	5,979	248	4.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
<b>Total Number of Customers</b>	<b>1,101,347</b>	<b>1,118,468</b>	<b>(17,121)</b>	<b>(1.5%)</b>	<b>1,089,376</b>	<b>11,971</b>	<b>1.1%</b>

<u>Customers</u>	<u>Year-To-Date</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	968,109	983,721	(15,612)	(1.6%)	958,509	9,600	1.0%
Commercial - Firm	122,154	122,152	2	0.0%	120,540	1,614	1.3%
Commercial Interruptible	161	168	(7)	(4.2%)	161	-	0.0%
Industrial - Firm	3,442	3,416	26	0.8%	3,430	12	0.3%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,192	5,988	204	3.4%	5,947	245	4.1%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
<b>Total Number of Customers</b>	<b>1,100,086</b>	<b>1,115,474</b>	<b>(15,388)</b>	<b>(1.4%)</b>	<b>1,088,617</b>	<b>11,469</b>	<b>1.1%</b>

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Variance from Prior Year</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Variance from Prior Year</u>	
			<u>Amount</u>	<u>%</u>		<u>Amount</u>	<u>%</u>
Residential	963,908	976,226	(12,318)	(1.3%)	955,455	8,453	0.9%
Commercial - Firm	121,709	121,527	182	0.1%	119,787	1,922	1.6%
Commercial Interruptible	161	164	(3)	(1.8%)	162	(1)	(0.6%)
Industrial - Firm	3,437	3,420	17	0.5%	3,446	(9)	(0.3%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,097	6,245	(148)	(2.4%)	5,885	212	3.6%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
<b>Total Number of Customers</b>	<b>1,095,340</b>	<b>1,107,611</b>	<b>(12,271)</b>	<b>(1.1%)</b>	<b>1,084,765</b>	<b>10,575</b>	<b>1.0%</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**April 30, 2015**

GAS

<u>Customers</u>	Month Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,746	745,910	(9,164)	(1.2%)	725,916	10,830	1.5%
Commercial - Firm	54,675	55,857	(1,182)	(2.1%)	54,327	348	0.6%
Commercial Interruptible	422	321	101	31.5%	440	(18)	(4.1%)
Industrial - Firm	2,377	2,340	37	1.6%	2,402	(25)	(1.0%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	218	207	11	5.3%	208	10	4.8%
<b>Total Number of Customers</b>	<b>794,450</b>	<b>804,649</b>	<b>(10,199)</b>	<b>(1.3%)</b>	<b>783,306</b>	<b>11,144</b>	<b>1.4%</b>

<u>Customers</u>	Year-To-Date					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	735,998	743,242	(7,244)	(1.0%)	725,131	10,867	1.5%
Commercial - Firm	54,714	55,763	(1,049)	(1.9%)	54,311	403	0.7%
Commercial Interruptible	425	324	101	31.2%	443	(18)	(4.1%)
Industrial - Firm	2,386	2,347	39	1.7%	2,403	(17)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	212	207	5	2.4%	209	3	1.4%
<b>Total Number of Customers</b>	<b>793,747</b>	<b>801,897</b>	<b>(8,150)</b>	<b>(1.0%)</b>	<b>782,510</b>	<b>11,237</b>	<b>1.4%</b>

<u>Customers</u>	Twelve Months Ended					Variance from Prior Year	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>		<u>Prior Year</u>	<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	730,866	736,209	(5,343)	(0.7%)	720,116	10,750	1.5%
Commercial - Firm	54,462	55,294	(832)	(1.5%)	53,972	490	0.9%
Commercial Interruptible	431	316	115	36.4%	446	(15)	(3.4%)
Industrial - Firm	2,377	2,348	29	1.2%	2,392	(15)	(0.6%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	209	204	5	2.5%	206	3	1.5%
<b>Total Number of Customers</b>	<b>788,357</b>	<b>794,385</b>	<b>(6,028)</b>	<b>(0.8%)</b>	<b>777,145</b>	<b>11,212</b>	<b>1.4%</b>



**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED MAY 31, 2015**

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 138,626,706	\$ 55,431,219	\$ 194,057,925
3 - SALES FOR RESALE-FIRM	22,758	-	22,758
4 - SALES TO OTHER UTILITIES	10,909,730	-	10,909,730
5 - OTHER OPERATING REVENUES	5,543,346	2,814,969	8,358,316
6 - TOTAL OPERATING REVENUES	\$ 155,102,541	\$ 58,246,188	\$ 213,348,729
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 17,176,294	-	\$ 17,176,294
12 - PURCHASED AND INTERCHANGED	36,465,077	23,822,294	60,287,372
13 - WHEELING	8,896,125	-	8,896,125
14 - RESIDENTIAL EXCHANGE	(10,414,407)	-	(10,414,407)
15 - TOTAL PRODUCTION EXPENSES	\$ 52,123,088	\$ 23,822,294	\$ 75,945,383
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,436,362	\$ 166,033	\$ 9,602,395
18 - TRANSMISSION EXPENSE	1,414,141	-	1,414,141
19 - DISTRIBUTION EXPENSE	5,958,624	4,405,431	10,364,055
20 - CUSTOMER ACCTS EXPENSES	4,332,666	2,715,416	7,048,083
21 - CUSTOMER SERVICE EXPENSES	1,313,744	360,637	1,674,380
22 - CONSERVATION AMORTIZATION	7,330,449	531,884	7,862,333
23 - ADMIN & GENERAL EXPENSE	8,912,293	4,169,262	13,081,555
24 - DEPRECIATION	21,612,725	9,693,962	31,306,687
25 - AMORTIZATION	3,736,875	979,973	4,716,848
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(7,128,694)	(3,781)	(7,132,475)
28 - ASC 815	2,807,875	-	2,807,875
29 - TAXES OTHER THAN INCOME TAXES	15,602,378	6,489,645	22,092,024
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	8,248,225	1,714,623	9,962,848
32 - TOTAL OPERATING REV. DEDUCT.	\$ 137,417,824	\$ 55,045,379	\$ 192,463,203
<b>NET OPERATING INCOME</b>	<b>\$ 17,684,717</b>	<b>\$ 3,200,809</b>	<b>\$ 20,885,526</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED MAY 31, 2015**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 138,626,706	\$ 55,431,219	\$ -	\$ -	\$ 194,057,925
3 - SALES FOR RESALE-FIRM	22,758	-	-	-	22,758
4 - SALES TO OTHER UTILITIES	10,909,730	-	-	-	10,909,730
5 - OTHER OPERATING REVENUES	5,543,346	2,814,969	-	-	8,358,316
6 - TOTAL OPERATING REVENUES	\$ 155,102,541	\$ 58,246,188	\$ -	\$ -	\$ 213,348,729
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 17,176,294	\$ -	\$ -	\$ -	\$ 17,176,294
12 - PURCHASED AND INTERCHANGED	36,465,077	23,822,294	-	-	60,287,372
13 - WHEELING	8,896,125	-	-	-	8,896,125
14 - RESIDENTIAL EXCHANGE	(10,414,407)	-	-	-	(10,414,407)
15 - TOTAL PRODUCTION EXPENSES	\$ 52,123,088	\$ 23,822,294	\$ -	\$ -	\$ 75,945,383
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,436,362	\$ 166,033	\$ -	\$ -	\$ 9,602,395
18 - TRANSMISSION EXPENSE	1,414,141	-	-	-	1,414,141
19 - DISTRIBUTION EXPENSE	5,958,624	4,405,431	-	-	10,364,055
20 - CUSTOMER ACCTS EXPENSES	2,781,860	1,604,510	2,661,713	-	7,048,083
21 - CUSTOMER SERVICE EXPENSES	1,177,605	262,780	233,996	-	1,674,380
22 - CONSERVATION AMORTIZATION	7,330,449	531,884	-	-	7,862,333
23 - ADMIN & GENERAL EXPENSE	3,219,825	1,504,466	8,357,264	-	13,081,555
24 - DEPRECIATION	20,440,740	9,156,268	1,709,678	-	31,306,687
25 - AMORTIZATION	2,026,954	195,480	2,494,414	-	4,716,848
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(7,128,694)	(3,781)	-	-	(7,132,475)
28 - ASC 815	2,807,875	-	-	-	2,807,875
29 - TAXES OTHER THAN INCOME TAXES	15,350,282	6,373,986	367,755	-	22,092,024
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	8,248,225	1,714,623	0	-	9,962,848
32 - TOTAL OPERATING REV. DEDUCT.	\$ 126,904,410	\$ 49,733,974	\$ 15,824,819	\$ -	\$ 192,463,203
<b>NET OPERATING INCOME</b>	\$ 28,198,131	\$ 8,512,215	\$ (15,824,819)	\$ -	\$ 20,885,526
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,431,895)	\$ (6,431,895)
999 - INTEREST	-	-	-	20,548,053	20,548,053
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 14,116,158	\$ 14,116,158
<b>NET INCOME</b>	\$ 28,198,131	\$ 8,512,215	\$ (15,824,819)	\$ (14,116,158)	\$ 6,769,368

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	65,812,031	-	-	65,812,031
(2) 442 - Electric Commercial & Industrial Sales	71,022,321	-	-	71,022,321
(2) 444 - Public Street & Highway Lighting	1,400,242	-	-	1,400,242
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(2) 456 - Other Electric Revenues	392,112	-	-	392,112
(2) 480 - Gas Residential Sales	-	33,774,582	-	33,774,582
(2) 481 - Gas Commercial & Industrial Sales	-	20,103,477	-	20,103,477
(2) 489 - Rev From Transportation Of Gas To Others	-	1,553,160	-	1,553,160
(2) SUBTOTAL	138,626,706	55,431,219	-	194,057,925
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	22,758	-	-	22,758
(3) SUBTOTAL	22,758	-	-	22,758
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	1,175,729	-	-	1,175,729
(4) 447 - Electric Sales For Resale - Purchases	9,734,001	-	-	9,734,001
(4) SUBTOTAL	10,909,730	-	-	10,909,730
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	264,618	-	-	264,618
(5) 451 - Electric Misc Service Revenue	1,214,277	-	-	1,214,277
(5) 454 - Rent For Electric Property	1,285,128	-	-	1,285,128
(5) 456 - Other Electric Revenues	2,779,324	-	-	2,779,324
(5) 487 - Forfeited Discounts	-	135,422	-	135,422
(5) 488 - Gas Misc Service Revenues	-	210,819	-	210,819
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	593,475	-	593,475
(5) 495 - Other Gas Revenues	-	1,793,572	-	1,793,572
(5) SUBTOTAL	5,543,346	2,814,969	-	8,358,316
<b>(1) TOTAL OPERATING REVENUES</b>	<b>155,102,541</b>	<b>58,246,188</b>	<b>-</b>	<b>213,348,729</b>
<b>10 - ENERGY COST</b>				
11 - FUEL				
(11) 501 - Steam Operations Fuel	5,720,882	-	-	5,720,882
(11) 547 - Other Power Generation Oper Fuel	11,455,412	-	-	11,455,412
(11) SUBTOTAL	17,176,294	-	-	17,176,294
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	35,321,726	-	-	35,321,726
(12) 557 - Other Power Supply Expense	1,143,351	-	-	1,143,351
(12) 804 - Natural Gas City Gate Purchases	-	28,259,843	-	28,259,843
(12) 805 - Other Gas Purchases	-	-	-	-
(12) 8051 - Purchased Gas Cost Adjustments	-	1,886,714	-	1,886,714
(12) 8081 - Gas Withdrawn From Storage	-	557,587	-	557,587
(12) 8082 - Gas Delivered To Storage	-	(6,881,850)	-	(6,881,850)
(12) SUBTOTAL	36,465,077	23,822,294	-	60,287,372
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	8,896,125	-	-	8,896,125
(13) SUBTOTAL	8,896,125	-	-	8,896,125
14 - RESIDENTIAL EXCHANGE				
(14) 555 - Purchased Power	(10,414,407)	-	-	(10,414,407)
(14) SUBTOTAL	(10,414,407)	-	-	(10,414,407)
<b>(10) TOTAL ENERGY COST</b>	<b>52,123,088</b>	<b>23,822,294</b>	<b>-</b>	<b>75,945,383</b>
<b>GROSS MARGIN</b>	<b>102,979,452</b>	<b>34,423,894</b>	<b>-</b>	<b>137,403,346</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	167,182	-	-	167,182
(17) 502 - Steam Oper Steam Expenses	692,120	-	-	692,120
(17) 505 - Steam Oper Electric Expense	136,983	-	-	136,983
(17) 506 - Steam Oper Misc Steam Power	916,955	-	-	916,955
(17) 507 - Steam Operations Rents	9,161	-	-	9,161
(17) 510 - Steam Maint Supv & Engineering	146,737	-	-	146,737
(17) 511 - Steam Maint Structures	183,428	-	-	183,428
(17) 512 - Steam Maint Boiler Plant	1,630,463	-	-	1,630,463
(17) 513 - Steam Maint Electric Plant	650,403	-	-	650,403
(17) 514 - Steam Maint Misc Steam Plant	336,266	-	-	336,266
(17) 535 - Hydro Oper Supv & Engineering	121,416	-	-	121,416
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	248,614	-	-	248,614
(17) 538 - Hydro Oper Electric Expenses	29,068	-	-	29,068
(17) 539 - Hydro Oper Misc Hydraulic Exp	185,455	-	-	185,455
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	20,834	-	-	20,834
(17) 543 - Hydro Maint Res. Dams & Waterways	124,282	-	-	124,282
(17) 544 - Hydro Maint Electric Plant	136,221	-	-	136,221
(17) 545 - Hydro Maint Misc Hydraulic Plant	264,843	-	-	264,843
(17) 546 - Other Pwr Gen Oper Supv & Eng	265,151	-	-	265,151
(17) 548 - Other Power Gen Oper Gen Exp	816,141	-	-	816,141
(17) 549 - Other Power Gen Oper Misc	332,717	-	-	332,717
(17) 550 - Other Power Gen Oper Rents	449,583	-	-	449,583
(17) 551 - Other Power Gen Maint Supv & Eng	25,307	-	-	25,307
(17) 552 - Other Power Gen Maint Structures	13,735	-	-	13,735
(17) 553 - Other Power Gen Maint Gen & Elec	1,475,759	-	-	1,475,759
(17) 554 - Other Power Gen Maint Misc	57,537	-	-	57,537
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	41,699	-	41,699
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	442	-	442
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	11,145	-	11,145
(17) 8074 - Purchased Gas Calculation Exp	-	16,986	-	16,986
(17) 812 - Gas Used For Other Utility Operations	-	(4,942)	-	(4,942)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,918	-	12,918
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	-	-	-
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	5	-	5
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	12,443	-	12,443
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	375	-	375
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	4,778	-	4,778
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	11,574	-	11,574
(17) 831 - Undergrnd Strge - Maint Structures	-	711	-	711
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	9,678	-	9,678

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	-	-	-
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	18,227	-	18,227
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	6	-	6
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	593	-	593
(17) 841 - Operating Labor & Expenses	-	28,954	-	28,954
(17) 8432 - Maint Struc & Impro	-	442	-	442
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	9,436,362	166,033	-	9,602,395
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	182,304	-	-	182,304
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,348	-	-	3,348
(18) 5612 - Load Dispatch - Montr & Oper Trans System	236,970	-	-	236,970
(18) 5613 - Load Dispatch - Service and Scheduling	94,909	-	-	94,909
(18) 5615 - Reliability Planning & Standards	10,941	-	-	10,941
(18) 5616 - Transmission Svc Studies	1,416	-	-	1,416
(18) 5617 Gen Intercnct Studies	2,703	-	-	2,703
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	115,921	-	-	115,921
(18) 563 - Transmission Oper Overhead Line Exp	36,301	-	-	36,301
(18) 566 - Transmission Oper Misc	66,751	-	-	66,751
(18) 567 - Transmission Oper Rents	1,314	-	-	1,314
(18) 568 - Transmission Maint Supv & Eng	11,409	-	-	11,409
(18) 569 - Transmission Maint Structures	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	24,814	-	-	24,814
(18) 570 - Transmission Maint Station Equipment	230,565	-	-	230,565
(18) 571 - Transmission Maint Overhead Lines	393,295	-	-	393,295
(18) 572 - Transmission Maint Underground Lines	1,180	-	-	1,180
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,414,141	-	-	1,414,141
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	90,986	-	-	90,986
(19) 581 - Distribution Oper Load Dispatching	203,938	-	-	203,938
(19) 582 - Distribution Oper Station Expenses	175,805	-	-	175,805
(19) 583 - Distribution Oper Overhead Line Exp	397,265	-	-	397,265
(19) 584 - Distribution Oper Underground Line Exp	252,895	-	-	252,895
(19) 585 - Distribution Oper St Lighting & Signal	33,224	-	-	33,224
(19) 586 - Distribution Oper Meter Expense	250,507	-	-	250,507
(19) 587 - Distribution Oper Cust Installation	337,921	-	-	337,921
(19) 588 - Distribution Oper Misc Dist Exp	395,186	-	-	395,186
(19) 589 - Distribution Oper Rents	36,309	-	-	36,309
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	202,173	-	-	202,173
(19) 593 - Distribution Maint Overhead Lines	2,398,795	-	-	2,398,795

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	994,104	-	-	994,104
(19) 595 - Distribution Maint Line Transformers	23,084	-	-	23,084
(19) 596 - Distribution Maint St Lighting/Signal	132,762	-	-	132,762
(19) 597 - Distribution Maint Meters	33,669	-	-	33,669
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	156,341	-	156,341
(19) 871 - Distribution Oper Load Dispatching	-	105,588	-	105,588
(19) 874 - Distribution Oper Mains & Services Exp	-	1,499,628	-	1,499,628
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	168,765	-	168,765
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	12,513	-	12,513
(19) 878 - Distribution Oper Meter & House Reg	-	659,892	-	659,892
(19) 879 - Distribution Oper Customer Install Exp	-	298,523	-	298,523
(19) 880 - Distribution Oper Other Expense	-	286,937	-	286,937
(19) 881 - Distribution Oper Rents Expense	-	330	-	330
(19) 886 - Maint of Facilities and Structures	-	25,443	-	25,443
(19) 887 - Distribution Maint Mains	-	622,300	-	622,300
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	79,957	-	79,957
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	29,032	-	29,032
(19) 892 - Distribution Maint Services	-	296,616	-	296,616
(19) 893 - Distribution Maint Meters & House Reg	-	78,298	-	78,298
(19) 894 - Distribution Maint Other Equipment	-	85,269	-	85,269
(19) SUBTOTAL	5,958,624	4,405,431	-	10,364,055
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	21,117	21,117
(20) 902 - Meter Reading Expense	1,446,045	1,069,258	54,326	2,569,629
(20) 903 - Customer Records & Collection Expense	275,961	147,976	2,586,270	3,010,207
(20) 904 - Uncollectible Accounts	1,059,854	387,276	-	1,447,130
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	2,781,860	1,604,510	2,661,713	7,048,083
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	1,125,238	260,753	114,357	1,500,348
(21) 909 - Info & Instructional Advertising	32,384	1,077	108,408	141,870
(21) 910 - Misc Cust Svc & Info Expense	-	-	11,230	11,230
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	19,983	949	-	20,932
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,177,605	262,780	233,996	1,674,380
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	7,330,449	531,884	-	7,862,333
(22) SUBTOTAL	7,330,449	531,884	-	7,862,333
<i>23 - ADMIN &amp; GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	256,099	114,879	3,135,479	3,506,456
(23) 921 - Office Supplies and Expenses	43,097	28,538	453,071	524,707
(23) 922 - Admin Expenses Transferred	-	-	(19,456)	(19,456)
(23) 923 - Outside Services Employed	(115,960)	4,809	908,401	797,249
(23) 924 - Property Insurance	426,829	35,580	66,495	528,903
(23) 925 - Injuries & Damages	24,104	224,142	427,353	675,599
(23) 926 - Emp Pension & Benefits	1,778,580	840,449	1,241,035	3,860,064
(23) 928 - Regulatory Commission Expense	501,287	128,991	31,856	662,133
(23) 9301 - Gen Advertising Exp	-	-	3,646	3,646
(23) 9302 - Misc. General Expenses	243,909	51,335	23,402	318,647
(23) 931 - Rents	17,601	-	906,325	923,926
(23) 932 - Maint Of General Plant- Gas	-	75,744	-	75,744
(23) 935 - Maint General Plant - Electric	44,280	-	1,179,656	1,223,936
(23) SUBTOTAL	3,219,825	1,504,466	8,357,264	13,081,555
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>31,318,867</b>	<b>8,475,103</b>	<b>11,252,972</b>	<b>51,046,942</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,366,723	9,143,494	1,694,878	31,205,095
(24) 4031 - Depreciation Expense - FAS143	74,017	12,774	14,801	101,591
(24) SUBTOTAL	20,440,740	9,156,268	1,709,678	31,306,687
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	754,218	193,504	2,493,374	3,441,096
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,429	-	-	1,156,429
(25) 4111 - Accretion Exp - FAS143	116,307	1,976	1,040	119,324
(25) SUBTOTAL	2,026,954	195,480	2,494,414	4,716,848
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,091,889	-	-	3,091,889
(27) 4074 - Regulatory Credits	(10,175,151)	-	-	(10,175,151)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(3,735)	-	-	(3,735)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(7,128,694)	(3,781)	-	(7,132,475)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(258,990)	-	-	(258,990)
(28) 4265 - FAS 133 Loss	3,066,865	-	-	3,066,865
(28) SUBTOTAL	2,807,875	-	-	2,807,875
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>19,863,947</b>	<b>9,347,967</b>	<b>4,204,092</b>	<b>33,416,007</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	15,350,282	6,373,986	367,755	22,092,024
(29) SUBTOTAL	15,350,282	6,373,986	367,755	22,092,024
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	21,529,155	5,806,495	-	27,335,650
(31) 4111 - Def Fit-Cr - Util Oper Income	(13,280,930)	(4,091,872)	-	(17,372,802)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	8,248,225	1,714,623	-	9,962,848
<b>NET OPERATING INCOME</b>	<b>28,198,131</b>	<b>8,512,215</b>	<b>(15,824,819)</b>	<b>20,885,526</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	19,467	-	-	19,467
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(6,514,093)	(6,514,093)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(55,953)	(55,953)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	52,780	52,780
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,226,051)	(1,226,051)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,561,358	1,561,358
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(572,524)	(572,524)
(99) 4191 - Allowance For Other Funds Used During Construction	(471,340)	(161,793)	(80,500)	(713,633)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED MAY 31, 2015**

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income	-	(1,500)	(257)	(1,757)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(10,430)	-	-	(10,430)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	4,250	4,250
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	482,774	482,774
(99) 4265 - Other Deductions	-	-	541,851	541,851
(99) SUBTOTAL	(462,236)	(163,293)	(5,806,365)	(6,431,895)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	19,038,364	19,038,364
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	264,866	264,866
(999) 4281 - Amortization Of Loss On Required Debt	775	475	198,016	199,266
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	10,813	10,813
(999) 431 - Other Interest Expense	1,448,435	64,500	104,409	1,617,344
(999) 432 - Allowances For Borrowed Funds	(412,559)	(105,658)	(64,382)	(582,600)
(999) SUBTOTAL	1,036,651	(40,683)	19,552,086	20,548,053
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
<b>TOTAL NON-OPERATING INCOME</b>	<b>574,415</b>	<b>(203,976)</b>	<b>13,745,720</b>	<b>14,116,158</b>
<b>NET INCOME</b>	<b>27,623,716</b>	<b>8,716,191</b>	<b>(29,570,540)</b>	<b>6,769,368</b>



**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED MAY 31, 2015**  
(Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 12,286	\$ 8,831	1	58.18%	41.82%	\$ 21,117
(20) 902 - Meter Reading Expense	33,829	20,497	2	62.27%	37.73%	\$ 54,326
(20) 903 - Customer Records & Collection Expense	1,504,692	1,081,578	1	58.18%	41.82%	\$ 2,586,270
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.18%	41.82%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,550,806</b>	<b>\$ 1,110,906</b>				<b>\$ 2,661,713</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 66,533	\$ 47,824	1	58.18%	41.82%	\$ 114,357
(21) 909 - Info & Instructional Advertising	63,072	45,336	1	58.18%	41.82%	\$ 108,408
(21) 910 - Misc Cust Svc & Info Expense	6,534	4,696	1	58.18%	41.82%	\$ 11,230
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
<b>SUBTOTAL</b>	<b>\$ 136,139</b>	<b>\$ 97,857</b>				<b>\$ 233,996</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 2,149,371	\$ 986,108	4	68.55%	31.45%	\$ 3,135,479
(23) 921 - Office Supplies and Expenses	310,580	142,491	4	68.55%	31.45%	\$ 453,071
(23) 922 - Admin Expenses Transferred	(13,337)	(6,119)	4	68.55%	31.45%	\$ (19,456)
(23) 923 - Outside Services Employed	622,709	285,692	4	68.55%	31.45%	\$ 908,401
(23) 924 - Property Insurance	40,555	25,940	3	60.99%	39.01%	\$ 66,495
(23) 925 - Injuries & Damages	248,634	178,719	1	58.18%	41.82%	\$ 427,353
(23) 926 - Emp Pension & Benefits	863,637	377,399	5	69.59%	30.41%	\$ 1,241,035
(23) 928 - Regulatory Commission Expense	21,837	10,019	4	68.55%	31.45%	\$ 31,856
(23) 9301 - Gen Advertising Exp	2,499	1,147	4	68.55%	31.45%	\$ 3,646
(23) 9302 - Misc. General Expenses	16,042	7,360	4	68.55%	31.45%	\$ 23,402
(23) 931 - Rents	621,285	285,039	4	68.55%	31.45%	\$ 906,325
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	808,654	371,002	4	68.55%	31.45%	\$ 1,179,656
<b>SUBTOTAL</b>	<b>\$ 5,692,467</b>	<b>\$ 2,664,796</b>				<b>\$ 8,357,264</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,161,839	533,039	4	68.55%	31.45%	\$ 1,694,878
(24) 4031 - Depreciation Expense - FAS143	10,146	4,655	4	68.55%	31.45%	\$ 14,801
<b>SUBTOTAL</b>	<b>\$ 1,171,985</b>	<b>\$ 537,694</b>				<b>\$ 1,709,678</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,709,208	784,166	4	68.55%	31.45%	\$ 2,493,374
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	713	327	4	68.55%	31.45%	\$ 1,040
<b>SUBTOTAL</b>	<b>\$ 1,709,921</b>	<b>\$ 784,493</b>				<b>\$ 2,494,414</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 252,096	\$ 115,659	4	68.55%	31.45%	\$ 367,755
<b>SUBTOTAL</b>	<b>\$ 252,096</b>	<b>\$ 115,659</b>				<b>\$ 367,755</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 10,513,414</b>	<b>\$ 5,311,406</b>				<b>\$ 15,824,819</b>

Allocation Method	Electric		Gas		
1	12 Month Average number of Customers	58.18%	41.82%	100.00%	
2	Joint Meter Reading Customers	62.27%	37.73%	100.00%	
3	Non-Production Plant	60.99%	39.01%	100.00%	
4	4-Factor Allocator	68.55%	31.45%	100.00%	
5	Direct Labor	69.59%	30.41%	100.00%	

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**May 31, 2015**

**ELECTRIC**

<b><u>Customers</u></b>	<b>Month Ended</b>				<b>Variance from Prior Year</b>		
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance from Budget</u></b>		<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>		<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	969,655	987,900	(18,245)	(1.8%)	959,349	10,306	1.1%
Commercial - Firm	122,771	122,797	(26)	(0.0%)	121,171	1,600	1.3%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,434	3,412	22	0.6%	3,432	2	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,262	6,024	238	4.0%	5,992	270	4.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
<b>Total Number of Customers</b>	<b>1,102,310</b>	<b>1,120,330</b>	<b>(18,020)</b>	<b>(1.6%)</b>	<b>1,090,133</b>	<b>12,177</b>	<b>1.1%</b>

<b><u>Customers</u></b>	<b>Year-To-Date</b>				<b>Variance from Prior Year</b>		
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance from Budget</u></b>		<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>		<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	968,418	984,557	(16,139)	(1.6%)	958,677	9,741	1.0%
Commercial - Firm	122,278	122,281	(3)	(0.0%)	120,666	1,612	1.3%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,440	3,415	25	0.7%	3,431	9	0.3%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,206	5,995	211	3.5%	5,956	250	4.2%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
<b>Total Number of Customers</b>	<b>1,100,530</b>	<b>1,116,445</b>	<b>(15,915)</b>	<b>(1.4%)</b>	<b>1,088,920</b>	<b>11,610</b>	<b>1.1%</b>

<b><u>Customers</u></b>	<b>Twelve Months Ended</b>				<b>Variance from Prior Year</b>		
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance from Budget</u></b>		<b><u>Prior Year</u></b>	<b><u>Variance from Prior Year</u></b>	
			<b><u>Amount</u></b>	<b><u>%</u></b>		<b><u>Amount</u></b>	<b><u>%</u></b>
Residential	964,767	977,956	(13,189)	(1.3%)	956,107	8,660	0.9%
Commercial - Firm	121,843	121,720	123	0.1%	119,961	1,882	1.6%
Commercial Interruptible	161	164	(3)	(1.8%)	162	(1)	(0.6%)
Industrial - Firm	3,437	3,419	18	0.5%	3,443	(6)	(0.2%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,119	6,227	(108)	(1.7%)	5,900	219	3.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	18	(2)	(11.1%)
<b>Total Number of Customers</b>	<b>1,096,355</b>	<b>1,109,515</b>	<b>(13,160)</b>	<b>(1.2%)</b>	<b>1,085,603</b>	<b>10,752</b>	<b>1.0%</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**May 31, 2015**

**GAS**

<u>Customers</u>	<u>Month Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,564	747,107	(10,543)	(1.4%)	726,161	10,403	1.4%
Commercial - Firm	54,655	55,854	(1,199)	(2.1%)	54,307	348	0.6%
Commercial Interruptible	421	320	101	31.6%	438	(17)	(3.9%)
Industrial - Firm	2,380	2,333	47	2.0%	2,393	(13)	(0.5%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	221	207	14	6.8%	207	14	6.8%
<b>Total Number of Customers</b>	<b>794,253</b>	<b>805,835</b>	<b>(11,582)</b>	<b>(1.4%)</b>	<b>783,519</b>	<b>10,734</b>	<b>1.4%</b>

<u>Customers</u>	<u>Year-To-Date</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	736,111	744,015	(7,904)	(1.1%)	725,337	10,774	1.5%
Commercial - Firm	54,702	55,781	(1,079)	(1.9%)	54,310	392	0.7%
Commercial Interruptible	424	323	101	31.3%	442	(18)	(4.1%)
Industrial - Firm	2,385	2,344	41	1.7%	2,401	(16)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	214	207	7	3.4%	208	6	2.9%
<b>Total Number of Customers</b>	<b>793,848</b>	<b>802,684</b>	<b>(8,836)</b>	<b>(1.1%)</b>	<b>782,711</b>	<b>11,137</b>	<b>1.4%</b>

<u>Customers</u>	<u>Twelve Months Ended</u>				<u>Prior Year</u>	<u>Variance from Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance from Budget</u>			<u>Amount</u>	<u>%</u>
			<u>Amount</u>	<u>%</u>			
Residential	731,733	737,746	(6,013)	(0.8%)	720,981	10,752	1.5%
Commercial - Firm	54,491	55,370	(879)	(1.6%)	54,011	480	0.9%
Commercial Interruptible	430	316	114	36.1%	445	(15)	(3.4%)
Industrial - Firm	2,376	2,346	30	1.3%	2,392	(16)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	210	205	5	2.4%	207	3	1.4%
<b>Total Number of Customers</b>	<b>789,252</b>	<b>795,997</b>	<b>(6,745)</b>	<b>(0.8%)</b>	<b>778,049</b>	<b>11,203</b>	<b>1.4%</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED JUNE 30, 2015**

(Based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 157,172,668	\$ 40,935,535	\$ 198,108,203
3 - SALES FOR RESALE-FIRM	14,085	-	14,085
4 - SALES TO OTHER UTILITIES	13,012,937	-	13,012,937
5 - OTHER OPERATING REVENUES	1,865,559	349,481	2,215,040
6 - TOTAL OPERATING REVENUES	\$ 172,065,248	\$ 41,285,016	\$ 213,350,264
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 22,461,658	\$ -	\$ 22,461,658
12 - PURCHASED AND INTERCHANGED	32,309,546	16,204,684	48,514,230
13 - WHEELING	9,259,120	-	9,259,120
14 - RESIDENTIAL EXCHANGE	(6,106,892)	-	(6,106,892)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,923,432	\$ 16,204,684	\$ 74,128,116
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,255,926	\$ 195,525	\$ 10,451,451
18 - TRANSMISSION EXPENSE	1,661,336	-	1,661,336
19 - DISTRIBUTION EXPENSE	5,222,689	3,612,147	8,834,836
20 - CUSTOMER ACCTS EXPENSES	4,937,091	2,924,582	7,861,673
21 - CUSTOMER SERVICE EXPENSES	1,430,383	301,782	1,732,165
22 - CONSERVATION AMORTIZATION	7,566,445	357,944	7,924,388
23 - ADMIN & GENERAL EXPENSE	9,541,046	4,035,441	13,576,487
24 - DEPRECIATION	21,658,715	9,732,036	31,390,751
25 - AMORTIZATION	3,744,001	981,559	4,725,560
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	947,835	(3,781)	944,054
28 - ASC 815	(809,212)	-	(809,212)
29 - TAXES OTHER THAN INCOME TAXES	16,792,775	4,743,952	21,536,726
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	10,683,121	(655,274)	10,027,846
32 - TOTAL OPERATING REV. DEDUCT.	\$ 153,272,654	\$ 42,430,595	\$ 195,703,250
<b>NET OPERATING INCOME</b>	<b>\$ 18,792,594</b>	<b>\$ (1,145,579)</b>	<b>\$ 17,647,015</b>

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE MONTH ENDED JUNE 30, 2015**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 157,172,668	\$ 40,935,535	\$ -	\$ -	\$ 198,108,203
3 - SALES FOR RESALE-FIRM	14,085	-	-	-	14,085
4 - SALES TO OTHER UTILITIES	13,012,937	-	-	-	13,012,937
5 - OTHER OPERATING REVENUES	1,865,559	349,481	-	-	2,215,040
6 - TOTAL OPERATING REVENUES	\$ 172,065,248	\$ 41,285,016	\$ -	\$ -	\$ 213,350,264
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 22,461,658	\$ -	\$ -	\$ -	\$ 22,461,658
12 - PURCHASED AND INTERCHANGED	32,309,546	16,204,684	-	-	48,514,230
13 - WHEELING	9,259,120	-	-	-	9,259,120
14 - RESIDENTIAL EXCHANGE	(6,106,892)	-	-	-	(6,106,892)
15 - TOTAL PRODUCTION EXPENSES	\$ 57,923,432	\$ 16,204,684	\$ -	\$ -	\$ 74,128,116
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,255,926	\$ 195,525	\$ -	\$ -	\$ 10,451,451
18 - TRANSMISSION EXPENSE	1,661,336	-	-	-	1,661,336
19 - DISTRIBUTION EXPENSE	5,222,689	3,612,147	-	-	8,834,836
20 - CUSTOMER ACCTS EXPENSES	3,331,592	1,772,683	2,757,398	-	7,861,673
21 - CUSTOMER SERVICE EXPENSES	1,272,307	188,156	271,702	-	1,732,165
22 - CONSERVATION AMORTIZATION	7,566,445	357,944	-	-	7,924,388
23 - ADMIN & GENERAL EXPENSE	4,082,215	1,480,467	8,013,805	-	13,576,487
24 - DEPRECIATION	20,475,948	9,189,395	1,725,407	-	31,390,751
25 - AMORTIZATION	2,030,626	195,481	2,499,454	-	4,725,560
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	947,835	(3,781)	-	-	944,054
28 - ASC 815	(809,212)	-	-	-	(809,212)
29 - TAXES OTHER THAN INCOME TAXES	16,602,112	4,656,478	278,136	-	21,536,726
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	10,683,121	(655,274)	0	-	10,027,846
32 - TOTAL OPERATING REV. DEDUCT.	\$ 142,963,443	\$ 37,193,904	\$ 15,545,902	\$ -	\$ 195,703,250
<b>NET OPERATING INCOME</b>	\$ 29,101,805	\$ 4,091,111	\$ (15,545,902)	\$ -	\$ 17,647,015
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,491,244)	\$ (6,491,244)
999 - INTEREST	-	-	-	20,028,130	20,028,130
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	\$ -	\$ -	\$ -	\$ 13,536,886	\$ 13,536,886
<b>NET INCOME</b>	\$ 29,101,805	\$ 4,091,111	\$ (15,545,902)	\$ (13,536,886)	\$ 4,110,129

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<i>2 - SALES TO CUSTOMERS</i>				
(2) 440 - Electric Residential Sales	73,462,415	-	-	73,462,415
(2) 442 - Electric Commercial & Industrial Sales	81,675,703	-	-	81,675,703
(2) 444 - Public Street & Highway Lighting	1,673,051	-	-	1,673,051
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(2) 456 - Other Electric Revenues	361,500	-	-	361,500
(2) 480 - Gas Residential Sales	-	23,491,769	-	23,491,769
(2) 481 - Gas Commercial & Industrial Sales	-	15,906,897	-	15,906,897
(2) 489 - Rev From Transportation Of Gas To Others	-	1,536,868	-	1,536,868
(2) SUBTOTAL	157,172,668	40,935,535	-	198,108,203
<i>3 - SALES FOR RESALE-FIRM</i>				
(3) 447 - Electric Sales For Resale	14,085	-	-	14,085
(3) SUBTOTAL	14,085	-	-	14,085
<i>4 - SALES TO OTHER UTILITIES</i>				
(4) 447 - Electric Sales For Resale - Sales	3,348,491	-	-	3,348,491
(4) 447 - Electric Sales For Resale - Purchases	9,664,445	-	-	9,664,445
(4) SUBTOTAL	13,012,937	-	-	13,012,937
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	277,324	-	-	277,324
(5) 451 - Electric Misc Service Revenue	1,382,788	-	-	1,382,788
(5) 454 - Rent For Electric Property	1,485,654	-	-	1,485,654
(5) 456 - Other Electric Revenues	(1,280,207)	-	-	(1,280,207)
(5) 487 - Forfeited Discounts	-	140,277	-	140,277
(5) 488 - Gas Misc Service Revenues	-	253,312	-	253,312
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,682	-	81,682
(5) 493 - Rent From Gas Property	-	595,794	-	595,794
(5) 495 - Other Gas Revenues	-	(721,582)	-	(721,582)
(5) SUBTOTAL	1,865,559	349,481	-	2,215,040
<b>(1) TOTAL OPERATING REVENUES</b>	<b>172,065,248</b>	<b>41,285,016</b>	<b>-</b>	<b>213,350,264</b>
<b>10 - ENERGY COST</b>				
<i>11 - FUEL</i>				
(11) 501 - Steam Operations Fuel	7,274,356	-	-	7,274,356
(11) 547 - Other Power Generation Oper Fuel	15,187,302	-	-	15,187,302
(11) SUBTOTAL	22,461,658	-	-	22,461,658
<i>12 - PURCHASED AND INTERCHANGED</i>				
(12) 555 - Purchased Power	31,635,054	-	-	31,635,054
(12) 557 - Other Power Supply Expense	674,492	-	-	674,492
(12) 804 - Natural Gas City Gate Purchases	-	20,145,960	-	20,145,960
(12) 805 - Other Gas Purchases	-	691	-	691
(12) 8051 - Purchased Gas Cost Adjustments	-	(3,075,441)	-	(3,075,441)
(12) 8081 - Gas Withdrawn From Storage	-	2,241,695	-	2,241,695
(12) 8082 - Gas Delivered To Storage	-	(3,108,222)	-	(3,108,222)
(12) SUBTOTAL	32,309,546	16,204,684	-	48,514,230
<i>13 - WHEELING</i>				
(13) 565 - Transmission Of Electricity By Others	9,259,120	-	-	9,259,120
(13) SUBTOTAL	9,259,120	-	-	9,259,120
<i>14 - RESIDENTIAL EXCHANGE</i>				
(14) 555 - Purchased Power	(6,106,892)	-	-	(6,106,892)
(14) SUBTOTAL	(6,106,892)	-	-	(6,106,892)
<b>(10) TOTAL ENERGY COST</b>	<b>57,923,432</b>	<b>16,204,684</b>	<b>-</b>	<b>74,128,116</b>
<b>GROSS MARGIN</b>	<b>114,141,816</b>	<b>25,080,332</b>	<b>-</b>	<b>139,222,148</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	202,039	-	-	202,039
(17) 502 - Steam Oper Steam Expenses	803,655	-	-	803,655
(17) 505 - Steam Oper Electric Expense	131,437	-	-	131,437
(17) 506 - Steam Oper Misc Steam Power	454,925	-	-	454,925
(17) 507 - Steam Operations Rents	14,780	-	-	14,780
(17) 510 - Steam Maint Supv & Engineering	239,903	-	-	239,903
(17) 511 - Steam Maint Structures	399,336	-	-	399,336
(17) 512 - Steam Maint Boiler Plant	1,159,104	-	-	1,159,104
(17) 513 - Steam Maint Electric Plant	1,105,179	-	-	1,105,179
(17) 514 - Steam Maint Misc Steam Plant	106,084	-	-	106,084
(17) 535 - Hydro Oper Supv & Engineering	136,247	-	-	136,247
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	310,494	-	-	310,494
(17) 538 - Hydro Oper Electric Expenses	19,467	-	-	19,467
(17) 539 - Hydro Oper Misc Hydraulic Exp	209,327	-	-	209,327
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	29,739	-	-	29,739
(17) 543 - Hydro Maint Res. Dams & Waterways	42,632	-	-	42,632
(17) 544 - Hydro Maint Electric Plant	379,123	-	-	379,123
(17) 545 - Hydro Maint Misc Hydraulic Plant	321,584	-	-	321,584
(17) 546 - Other Pwr Gen Oper Supv & Eng	186,858	-	-	186,858
(17) 548 - Other Power Gen Oper Gen Exp	778,440	-	-	778,440
(17) 549 - Other Power Gen Oper Misc	272,495	-	-	272,495
(17) 550 - Other Power Gen Oper Rents	526,513	-	-	526,513
(17) 551 - Other Power Gen Maint Supv & Eng	65,776	-	-	65,776
(17) 552 - Other Power Gen Maint Structures	34,320	-	-	34,320
(17) 553 - Other Power Gen Maint Gen & Elec	2,266,925	-	-	2,266,925
(17) 554 - Other Power Gen Maint Misc	59,546	-	-	59,546
(17) 556 - System Control & Load Dispatch	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	26,771	-	26,771
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	18,655	-	18,655
(17) 8074 - Purchased Gas Calculation Exp	-	16,223	-	16,223
(17) 812 - Gas Used For Other Utility Operations	-	(2,810)	-	(2,810)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	18,024	-	18,024
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	3,652	-	3,652
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	260	-	260
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	16,275	-	16,275
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	4,325	-	4,325
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	-	-	-
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	8,226	-	8,226
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	(33)	-	(33)
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	16,807	-	16,807
(17) 831 - Undergrnd Strge - Maint Structures	-	2,686	-	2,686
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	4,123	-	4,123

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
(17) 833 - Undergrnd Strge - Maint Of Lines	-	134	-	134
(17) 834 - Undergrnd Strge - Maint Compres Sta Equip	-	24,164	-	24,164
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,725	-	1,725
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	3,448	-	3,448
(17) 841 - Operating Labor & Expenses	-	32,869	-	32,869
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	10,255,926	195,525	-	10,451,451
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	95,874	-	-	95,874
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,306	-	-	3,306
(18) 5612 - Load Dispatch - Montr & Oper Trans System	229,280	-	-	229,280
(18) 5613 - Load Dispatch - Service and Scheduling	94,757	-	-	94,757
(18) 5615 - Reliability Planning & Standards	16,968	-	-	16,968
(18) 5616 - Transmission Svc Studies	1,920	-	-	1,920
(18) 5617 Gen Intercnct Studies	3,666	-	-	3,666
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	105,407	-	-	105,407
(18) 563 - Transmission Oper Overhead Line Exp	20,060	-	-	20,060
(18) 566 - Transmission Oper Misc	71,124	-	-	71,124
(18) 567 - Transmission Oper Rents	16,165	-	-	16,165
(18) 568 - Transmission Maint Supv & Eng	7,278	-	-	7,278
(18) 569 - Transmission Maint Structures	69	-	-	69
(18) 5691 - Transmission Computer Hardware Maint	183	-	-	183
(18) 5692 - Maintenance of Computer Software	66,442	-	-	66,442
(18) 570 - Transmission Maint Station Equipment	384,508	-	-	384,508
(18) 571 - Transmission Maint Overhead Lines	491,347	-	-	491,347
(18) 572 - Transmission Maint Underground Lines	52,980	-	-	52,980
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Struct & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transm Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,661,336	-	-	1,661,336
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	(21,042)	-	-	(21,042)
(19) 581 - Distribution Oper Load Dispatching	226,666	-	-	226,666
(19) 582 - Distribution Oper Station Expenses	119,515	-	-	119,515
(19) 583 - Distribution Oper Overhead Line Exp	385,318	-	-	385,318
(19) 584 - Distribution Oper Underground Line Exp	252,695	-	-	252,695
(19) 585 - Distribution Oper St Lighting & Signal	56,782	-	-	56,782
(19) 586 - Distribution Oper Meter Expense	12,624	-	-	12,624
(19) 587 - Distribution Oper Cust Installation	349,395	-	-	349,395
(19) 588 - Distribution Oper Misc Dist Exp	114,401	-	-	114,401
(19) 589 - Distribution Oper Rents	56,503	-	-	56,503
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	235,574	-	-	235,574
(19) 593 - Distribution Maint Overhead Lines	1,757,366	-	-	1,757,366



**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
(19) 594 - Distribution Maint Underground Lines	1,485,199	-	-	1,485,199
(19) 595 - Distribution Maint Line Transformers	22,324	-	-	22,324
(19) 596 - Distribution Maint St Lighting/Signal	129,989	-	-	129,989
(19) 597 - Distribution Maint Meters	39,378	-	-	39,378
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	174,710	-	174,710
(19) 871 - Distribution Oper Load Dispatching	-	102,376	-	102,376
(19) 874 - Distribution Oper Mains & Services Exp	-	1,383,034	-	1,383,034
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	210,666	-	210,666
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	4,102	-	4,102
(19) 878 - Distribution Oper Meter & House Reg	-	119,840	-	119,840
(19) 879 - Distribution Oper Customer Install Exp	-	272,008	-	272,008
(19) 880 - Distribution Oper Other Expense	-	221,403	-	221,403
(19) 881 - Distribution Oper Rents Expense	-	15,771	-	15,771
(19) 886 - Maint of Facilities and Structures	-	9,872	-	9,872
(19) 887 - Distribution Maint Mains	-	626,051	-	626,051
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	43,901	-	43,901
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	36,977	-	36,977
(19) 892 - Distribution Maint Services	-	239,203	-	239,203
(19) 893 - Distribution Maint Meters & House Reg	-	70,359	-	70,359
(19) 894 - Distribution Maint Other Equipment	-	81,874	-	81,874
(19) SUBTOTAL	5,222,689	3,612,147	-	8,834,836
<i>20 - CUSTOMER ACCTS EXPENSES</i>				
(20) 901 - Customer Accounts Supervision	-	-	28,289	28,289
(20) 902 - Meter Reading Expense	1,508,024	1,144,846	30,452	2,683,322
(20) 903 - Customer Records & Collection Expense	299,665	156,162	2,698,657	3,154,484
(20) 904 - Uncollectible Accounts	1,523,902	471,676	-	1,995,578
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	3,331,592	1,772,683	2,757,398	7,861,673
<i>21 - CUSTOMER SERVICE EXPENSES</i>				
(21) 908 - Customer Assistance Expense	1,167,383	185,358	117,492	1,470,233
(21) 909 - Info & Instructional Advertising	51,928	1,309	142,253	195,489
(21) 910 - Misc Cust Svc & Info Expense	-	-	11,958	11,958
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	52,996	1,489	-	54,485
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,272,307	188,156	271,702	1,732,165
<i>22 - CONSERVATION AMORTIZATION</i>				
(22) 908 - Customer Assistance Expense	7,566,445	357,944	-	7,924,388
(22) SUBTOTAL	7,566,445	357,944	-	7,924,388
<i>23 - ADMIN &amp; GENERAL EXPENSE</i>				
(23) 920 - A & G Salaries	291,863	127,109	3,569,404	3,988,377
(23) 921 - Office Supplies and Expenses	71,504	16,350	139,717	227,572
(23) 922 - Admin Expenses Transferred	-	-	(20,909)	(20,909)
(23) 923 - Outside Services Employed	542,297	40,018	520,908	1,103,223
(23) 924 - Property Insurance	383,353	36,180	23,045	442,578
(23) 925 - Injuries & Damages	73,966	173,421	410,342	657,729
(23) 926 - Emp Pension & Benefits	1,843,884	885,948	929,068	3,658,900
(23) 928 - Regulatory Commission Expense	568,362	85,823	13,974	668,158
(23) 9301 - Gen Advertising Exp	-	-	1,205	1,205
(23) 9302 - Misc. General Expenses	249,426	43,123	279,565	572,114
(23) 931 - Rents	17,601	-	908,166	925,767
(23) 932 - Maint Of General Plant- Gas	-	72,494	-	72,494
(23) 935 - Maint General Plant - Electric	39,959	-	1,239,319	1,279,277
(23) SUBTOTAL	4,082,215	1,480,467	8,013,805	13,576,487
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>33,392,509</b>	<b>7,606,922</b>	<b>11,042,905</b>	<b>52,042,336</b>

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	20,401,931	9,176,622	1,710,607	31,289,160
(24) 4031 - Depreciation Expense - FAS143	74,017	12,774	14,801	101,591
(24) SUBTOTAL	20,475,948	9,189,395	1,725,407	31,390,751
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	757,386	193,504	2,498,413	3,449,303
(25) 406 - Amortization Of Plant Acquisition Adj	1,156,429	-	-	1,156,429
(25) 4111 - Accretion Exp - FAS143	116,811	1,977	1,041	119,829
(25) SUBTOTAL	2,030,626	195,481	2,499,454	4,725,560
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	3,782,486	-	-	3,782,486
(27) 4074 - Regulatory Credits	(2,790,286)	-	-	(2,790,286)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427
(27) 4118 - Gains From Disposition Of Allowances	(2,669)	-	-	(2,669)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	947,835	(3,781)	-	944,054
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(7,530,217)	-	-	(7,530,217)
(28) 4265 - FAS 133 Loss	6,721,005	-	-	6,721,005
(28) SUBTOTAL	(809,212)	-	-	(809,212)
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>24,362,269</b>	<b>9,381,095</b>	<b>4,224,861</b>	<b>37,968,225</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,602,112	4,656,478	278,136	21,536,726
(29) SUBTOTAL	16,602,112	4,656,478	278,136	21,536,726
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	28,256,238	6,953,820	-	35,210,058
(31) 4111 - Def Fit-Cr - Util Oper Income	(17,573,118)	(7,609,094)	-	(25,182,212)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	10,683,121	(655,274)	-	10,027,846
<b>NET OPERATING INCOME</b>	<b>29,101,805</b>	<b>4,091,111</b>	<b>(15,545,902)</b>	<b>17,647,015</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	19,468	-	-	19,468
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(5,525,466)	(5,525,466)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(46,743)	(46,743)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	45,883	45,883
(99) 417 - Revenues From Non-Utility Operations	-	-	(1,237,947)	(1,237,947)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	1,604,790	1,604,790
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	232,641	232,641
(99) 419 - Interest And Dividend Income	-	-	(629,024)	(629,024)
(99) 4191 - Allowance For Other Funds Used During Construction	(506,900)	(158,810)	(97,785)	(763,494)

**PUGET SOUND ENERGY  
INCOME STATEMENT DETAIL  
FOR THE MONTH ENDED JUNE 30, 2015**

Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income	4,960	-	(282)	4,678
(99) 4211 - Gain On Disposition Of Property	-	(6,691)	-	(6,691)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(8,616)	-	-	(8,616)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	66	-	-	66
(99) 4261 - Donations	-	-	1,759	1,759
(99) 4262 - Life Insurance	-	-	(1,284,236)	(1,284,236)
(99) 4263 - Penalties	-	-	-	-
(99) 4264 - Expenses For Civic & Political Activities	-	-	582,628	582,628
(99) 4265 - Other Deductions	-	-	519,061	519,061
<b>(99) SUBTOTAL</b>	<b>(491,022)</b>	<b>(165,501)</b>	<b>(5,834,722)</b>	<b>(6,491,244)</b>
<b>999 - INTEREST</b>				
(999) 427 - Interest On Long Term Debt	-	-	18,478,828	18,478,828
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	250,925	250,925
(999) 4281 - Amortization Of Loss On Required Debt	775	475	226,830	228,080
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	10,174	10,174
(999) 431 - Other Interest Expense	1,441,990	65,204	170,690	1,677,884
(999) 432 - Allowances For Borrowed Funds	(436,697)	(103,706)	(77,357)	(617,761)
<b>(999) SUBTOTAL</b>	<b>1,006,068</b>	<b>(38,027)</b>	<b>19,060,089</b>	<b>20,028,130</b>
<b>9999 - EXTRAORDINARY ITEMS</b>				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
<b>(9999) SUBTOTAL</b>				
<b>TOTAL NON-OPERATING INCOME</b>	<b>515,046</b>	<b>(203,528)</b>	<b>13,225,368</b>	<b>13,536,886</b>
<b>NET INCOME</b>	<b>28,586,760</b>	<b>4,294,639</b>	<b>(28,771,270)</b>	<b>4,110,129</b>

**PUGET SOUND ENERGY**  
**ALLOCATION OF COMMON CHARGES**  
**FOR THE MONTH ENDED JUNE 30, 2015**  
 (Based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 16,458	\$ 11,830	1	58.18%	41.82%	\$ 28,289
(20) 902 - Meter Reading Expense	18,962	11,489	2	62.27%	37.73%	\$ 30,452
(20) 903 - Customer Records & Collection Expense	1,570,079	1,128,578	1	58.18%	41.82%	\$ 2,698,657
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.18%	41.82%	\$ -
<b>SUBTOTAL</b>	<b>\$ 1,605,499</b>	<b>\$ 1,151,898</b>				<b>\$ 2,757,398</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 68,357	\$ 49,135	1	58.18%	41.82%	\$ 117,492
(21) 909 - Info & Instructional Advertising	82,763	59,490	1	58.18%	41.82%	\$ 142,253
(21) 910 - Misc Cust Svc & Info Expense	6,957	5,001	1	58.18%	41.82%	\$ 11,958
(21) 911 - Sales Supervision Exp	-	-	1	58.18%	41.82%	\$ -
(21) 912 - Demonstration & Selling Expense	-	-	1	58.18%	41.82%	\$ -
(21) 913 - Advertising Expense	-	-	1	58.18%	41.82%	\$ -
(21) 916 - Misc. Sales Expense	-	-	1	58.18%	41.82%	\$ -
<b>SUBTOTAL</b>	<b>\$ 158,076</b>	<b>\$ 113,626</b>				<b>\$ 271,702</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 2,446,826	\$ 1,122,578	4	68.55%	31.45%	\$ 3,569,404
(23) 921 - Office Supplies and Expenses	95,776	43,941	4	68.55%	31.45%	\$ 139,717
(23) 922 - Admin Expenses Transferred	(14,333)	(6,576)	4	68.55%	31.45%	\$ (20,909)
(23) 923 - Outside Services Employed	357,082	163,826	4	68.55%	31.45%	\$ 520,908
(23) 924 - Property Insurance	14,055	8,990	3	60.99%	39.01%	\$ 23,045
(23) 925 - Injuries & Damages	238,737	171,605	1	58.18%	41.82%	\$ 410,342
(23) 926 - Emp Pension & Benefits	646,538	282,530	5	69.59%	30.41%	\$ 929,068
(23) 928 - Regulatory Commission Expense	9,579	4,395	4	68.55%	31.45%	\$ 13,974
(23) 9301 - Gen Advertising Exp	826	379	4	68.55%	31.45%	\$ 1,205
(23) 9302 - Misc. General Expenses	191,642	87,923	4	68.55%	31.45%	\$ 279,565
(23) 931 - Rents	622,548	285,618	4	68.55%	31.45%	\$ 908,166
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.55%	31.45%	\$ -
(23) 935 - Maint General Plant - Electric	849,553	389,766	4	68.55%	31.45%	\$ 1,239,319
<b>SUBTOTAL</b>	<b>\$ 5,458,831</b>	<b>\$ 2,554,974</b>				<b>\$ 8,013,805</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	1,172,621	537,986	4	68.55%	31.45%	\$ 1,710,607
(24) 4031 - Depreciation Expense - FAS143	10,146	4,655	4	68.55%	31.45%	\$ 14,801
<b>SUBTOTAL</b>	<b>\$ 1,182,767</b>	<b>\$ 542,641</b>				<b>\$ 1,725,407</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	1,712,662	785,751	4	68.55%	31.45%	\$ 2,498,413
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.55%	31.45%	\$ -
(25) 4111 - Accretion Exp - FAS143	714	328	4	68.55%	31.45%	\$ 1,041
<b>SUBTOTAL</b>	<b>\$ 1,713,376</b>	<b>\$ 786,078</b>				<b>\$ 2,499,454</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 190,662	\$ 87,474	4	68.55%	31.45%	\$ 278,136
<b>SUBTOTAL</b>	<b>\$ 190,662</b>	<b>\$ 87,474</b>				<b>\$ 278,136</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ -	\$ -	4	68.55%	31.45%	\$ -
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.55%	31.45%	\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 10,309,211</b>	<b>\$ 5,236,691</b>				<b>\$ 15,545,902</b>

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.18%	41.82%
2	Joint Meter Reading Customers	62.27%	37.73%
3	Non-Production Plant	60.99%	39.01%
4	4-Factor Allocator	68.55%	31.45%
5	Direct Labor	69.59%	30.41%

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**June 30, 2015**

**ELECTRIC**

<u><b>Customers</b></u>	<b>Month Ended</b>				<b>Variance from Prior Year</b>		
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>		<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>		<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	970,327	989,516	(19,189)	(1.9%)	959,601	10,726	1.1%
Commercial - Firm	123,057	123,081	(24)	(0.0%)	121,301	1,756	1.4%
Commercial Interruptible	160	169	(9)	(5.3%)	161	(1)	(0.6%)
Industrial - Firm	3,432	3,411	21	0.6%	3,430	2	0.1%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,293	6,039	254	4.2%	6,010	283	4.7%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
<b>Total Number of Customers</b>	<b>1,103,297</b>	<b>1,122,245</b>	<b>(18,948)</b>	<b>(1.7%)</b>	<b>1,090,531</b>	<b>12,766</b>	<b>1.2%</b>

<u><b>Customers</b></u>	<b>Quarter-to-Date</b>				<b>Variance from Prior Year</b>		
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>		<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>		<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	969,652	987,918	(18,266)	(1.8%)	959,216	10,436	1.1%
Commercial - Firm	122,778	122,795	(17)	(0.0%)	121,183	1,595	1.3%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,439	3,412	27	0.8%	3,432	7	0.2%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,261	6,024	237	3.9%	5,994	267	4.5%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	16	-	0.0%
<b>Total Number of Customers</b>	<b>1,102,318</b>	<b>1,120,346</b>	<b>(18,028)</b>	<b>(1.6%)</b>	<b>1,090,014</b>	<b>12,304</b>	<b>1.1%</b>

<u><b>Customers</b></u>	<b>Year-To-Date</b>				<b>Variance from Prior Year</b>		
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>		<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>		<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	968,736	985,384	(16,648)	(1.7%)	958,831	9,905	1.0%
Commercial - Firm	122,408	122,414	(6)	(0.0%)	120,772	1,636	1.4%
Commercial Interruptible	160	168	(8)	(4.8%)	161	(1)	(0.6%)
Industrial - Firm	3,439	3,414	25	0.7%	3,431	8	0.2%
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,220	6,003	217	3.6%	5,965	255	4.3%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
<b>Total Number of Customers</b>	<b>1,100,991</b>	<b>1,117,412</b>	<b>(16,421)</b>	<b>(1.5%)</b>	<b>1,089,189</b>	<b>11,802</b>	<b>1.1%</b>

<u><b>Customers</b></u>	<b>Twelve Months Ended</b>				<b>Variance from Prior Year</b>		
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>		<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
			<u><b>Amount</b></u>	<u><b>%</b></u>		<u><b>Amount</b></u>	<u><b>%</b></u>
Residential	965,661	979,716	(14,055)	(1.4%)	956,740	8,921	0.9%
Commercial - Firm	121,989	121,914	75	0.1%	120,128	1,861	1.5%
Commercial Interruptible	161	165	(4)	(2.4%)	162	(1)	(0.6%)
Industrial - Firm	3,437	3,418	19	0.6%	3,440	(3)	(0.1%)
Industrial Interruptible	4	4	-	0.0%	4	-	0.0%
Outdoor Lighting	6,143	6,207	(64)	(1.0%)	5,915	228	3.9%
Electric Sales for Resale - Firm	8	8	-	0.0%	8	-	0.0%
Transportation - Electric	16	17	(1)	(5.9%)	17	(1)	(5.9%)
<b>Total Number of Customers</b>	<b>1,097,419</b>	<b>1,111,449</b>	<b>(14,030)</b>	<b>(1.3%)</b>	<b>1,086,414</b>	<b>11,005</b>	<b>1.0%</b>

**PUGET SOUND ENERGY, INC.**  
**AVERAGE NUMBER OF CUSTOMERS**  
**June 30, 2015**

**GAS**

<u><b>Customers</b></u>	<u><b>Month Ended</b></u>				<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>			<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	736,636	748,342	(11,706)	(1.6%)	725,865	10,771	1.5%
Commercial - Firm	54,661	55,851	(1,190)	(2.1%)	54,254	407	0.8%
Commercial Interruptible	422	319	103	32.3%	435	(13)	(3.0%)
Industrial - Firm	2,371	2,328	43	1.8%	2,385	(14)	(0.6%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	223	207	16	7.7%	207	16	7.7%
<b>Total Number of Customers</b>	<b>794,325</b>	<b>807,061</b>	<b>(12,736)</b>	<b>(1.6%)</b>	<b>783,159</b>	<b>11,166</b>	<b>1.4%</b>

<u><b>Customers</b></u>	<u><b>Quarter-to-Date</b></u>				<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>			<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	736,649	747,120	(10,471)	(1.4%)	725,981	10,668	1.5%
Commercial - Firm	54,664	55,854	(1,190)	(2.1%)	54,296	368	0.7%
Commercial Interruptible	422	320	102	31.9%	438	(16)	(3.7%)
Industrial - Firm	2,376	2,334	42	1.8%	2,393	(17)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	221	207	14	6.8%	207	14	6.8%
<b>Total Number of Customers</b>	<b>794,344</b>	<b>805,849</b>	<b>(11,505)</b>	<b>(1.4%)</b>	<b>783,328</b>	<b>11,016</b>	<b>1.4%</b>

<u><b>Customers</b></u>	<u><b>Year-To-Date</b></u>				<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>			<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	736,199	744,736	(8,537)	(1.1%)	725,425	10,774	1.5%
Commercial - Firm	54,696	55,793	(1,097)	(2.0%)	54,301	395	0.7%
Commercial Interruptible	424	323	101	31.3%	441	(17)	(3.9%)
Industrial - Firm	2,383	2,341	42	1.8%	2,399	(16)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	215	207	8	3.9%	208	7	3.4%
<b>Total Number of Customers</b>	<b>793,929</b>	<b>803,414</b>	<b>(9,485)</b>	<b>(1.2%)</b>	<b>782,787</b>	<b>11,142</b>	<b>1.4%</b>

<u><b>Customers</b></u>	<u><b>Twelve Months Ended</b></u>				<u><b>Prior Year</b></u>	<u><b>Variance from Prior Year</b></u>	
	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Variance from Budget</b></u>			<u><b>Amount</b></u>	<u><b>%</b></u>
			<u><b>Amount</b></u>	<u><b>%</b></u>			
Residential	732,631	739,329	(6,698)	(0.9%)	721,816	10,815	1.5%
Commercial - Firm	54,525	55,447	(922)	(1.7%)	54,052	473	0.9%
Commercial Interruptible	429	317	112	35.3%	443	(14)	(3.2%)
Industrial - Firm	2,375	2,344	31	1.3%	2,392	(17)	(0.7%)
Industrial Interruptible	12	14	(2)	(14.3%)	13	(1)	(7.7%)
Gas Transportation	212	205	7	3.4%	207	5	2.4%
<b>Total Number of Customers</b>	<b>790,184</b>	<b>797,656</b>	<b>(7,472)</b>	<b>(0.9%)</b>	<b>778,923</b>	<b>11,261</b>	<b>1.4%</b>

**PUGET SOUND ENERGY**  
**PERIODIC ALLOCATED RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

(July through December 2014 spread is based on allocation factors developed for the 12 ME 12/31/2013)

(January through June 2015 spread is based on allocation factors developed for the 12 ME 12/31/2014)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 1,925,318,203	\$ 909,115,970	\$ 2,834,434,173
3 - SALES FOR RESALE-FIRM	322,421	-	322,421
4 - SALES TO OTHER UTILITIES	99,588,783	-	99,588,783
5 - OTHER OPERATING REVENUES	88,788,188	66,168,034	154,956,221
6 - TOTAL OPERATING REVENUES	\$ 2,114,017,595	\$ 975,284,003	\$ 3,089,301,598
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 256,930,159	\$ -	\$ 256,930,159
12 - PURCHASED AND INTERCHANGED	431,346,431	427,010,945	858,357,376
13 - WHEELING	109,757,578	-	109,757,578
14 - RESIDENTIAL EXCHANGE	(148,179,755)	-	(148,179,755)
15 - TOTAL PRODUCTION EXPENSES	\$ 649,854,414	\$ 427,010,945	\$ 1,076,865,358
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 111,506,225	\$ 2,062,221	\$ 113,568,447
18 - TRANSMISSION EXPENSE	21,941,673	335	21,942,008
19 - DISTRIBUTION EXPENSE	80,373,356	50,493,246	130,866,601
20 - CUSTOMER ACCTS EXPENSES	56,067,415	32,956,039	89,023,453
21 - CUSTOMER SERVICE EXPENSES	19,037,114	6,373,829	25,410,942
22 - CONSERVATION AMORTIZATION	97,536,361	9,216,670	106,753,031
23 - ADMIN & GENERAL EXPENSE	111,556,792	49,377,143	160,933,935
24 - DEPRECIATION	259,564,221	114,848,867	374,413,088
25 - AMORTIZATION	45,093,527	11,728,070	56,821,598
26 - AMORTIZ OF PROPERTY LOSS	19,191,741	-	19,191,741
27 - OTHER OPERATING EXPENSES	(55,256,044)	(45,370)	(55,301,414)
28 - ASC 815	98,617,014	-	98,617,014
29 - TAXES OTHER THAN INCOME TAXES	207,246,635	99,498,926	306,745,562
30 - INCOME TAXES	0	0	0
31 - DEFERRED INCOME TAXES	115,314,713	60,414,382	175,729,095
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,837,645,156	\$ 863,935,302	\$ 2,701,580,459
<b>NET OPERATING INCOME</b>	<b>\$ 276,372,438</b>	<b>\$ 111,348,701</b>	<b>\$ 387,721,139</b>
<b>RATE BASE (AMA For 12 Months Ended June 30, 2015)</b>	<b>\$ 5,261,155,880</b>	<b>\$ 1,688,875,035</b>	

**PUGET SOUND ENERGY**  
**ACTUAL RESULTS OF OPERATIONS**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

	Electric	Gas	Common	Energy N/A	Total Amount
<b>OPERATING INCOME</b>					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 1,925,318,203	\$ 909,115,970	\$ -	\$ -	\$ 2,834,434,173
3 - SALES FOR RESALE-FIRM	322,421	-	-	-	322,421
4 - SALES TO OTHER UTILITIES	99,588,783	-	-	-	99,588,783
5 - OTHER OPERATING REVENUES	88,788,188	66,168,034	-	-	154,956,221
6 - TOTAL OPERATING REVENUES	\$ 2,114,017,595	\$ 975,284,003	\$ -	\$ -	\$ 3,089,301,598
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 256,930,159	\$ -	\$ -	\$ -	\$ 256,930,159
12 - PURCHASED AND INTERCHANGED	431,346,431	427,010,945	-	-	858,357,376
13 - WHEELING	109,757,578	-	-	-	109,757,578
14 - RESIDENTIAL EXCHANGE	(148,179,755)	-	-	-	(148,179,755)
15 - TOTAL PRODUCTION EXPENSES	\$ 649,854,414	\$ 427,010,945	\$ -	\$ -	\$ 1,076,865,358
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 111,506,225	\$ 2,062,221	\$ -	\$ -	\$ 113,568,447
18 - TRANSMISSION EXPENSE	21,941,673	335	-	-	21,942,008
19 - DISTRIBUTION EXPENSE	80,373,356	50,493,246	-	-	130,866,601
20 - CUSTOMER ACCTS EXPENSES	38,315,173	20,288,900	30,419,380	-	89,023,453
21 - CUSTOMER SERVICE EXPENSES	17,348,770	5,165,714	2,896,458	-	25,410,942
22 - CONSERVATION AMORTIZATION	97,536,361	9,216,670	-	-	106,753,031
23 - ADMIN & GENERAL EXPENSE	43,952,255	17,296,797	99,684,883	-	160,933,935
24 - DEPRECIATION	245,039,847	108,093,765	21,279,476	-	374,413,088
25 - AMORTIZATION	24,919,233	2,350,358	29,552,006	-	56,821,598
26 - AMORTIZ OF PROPERTY LOSS	19,191,741	-	-	-	19,191,741
27 - OTHER OPERATING EXPENSES	(55,256,044)	(45,370)	-	-	(55,301,414)
28 - ASC 815	98,617,014	-	-	-	98,617,014
29 - TAXES OTHER THAN INCOME TAXES	203,706,146	97,861,465	5,177,951	-	306,745,562
30 - INCOME TAXES	0	0	-	-	0
31 - DEFERRED INCOME TAXES	115,290,920	60,403,175	35,000	-	175,729,095
32 - TOTAL OPERATING REV. DEDUCT.	\$ 1,712,337,084	\$ 800,198,220	\$ 189,045,154	\$ -	\$ 2,701,580,459
<b>NET OPERATING INCOME</b>	<b>\$ 401,680,511</b>	<b>\$ 175,085,783</b>	<b>\$ (189,045,154)</b>	<b>\$ -</b>	<b>\$ 387,721,139</b>
<b>NON-OPERATING INCOME</b>					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (96,812,157)	\$ (96,812,157)
999 - INTEREST	-	-	-	255,036,431	255,036,431
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 158,224,274</b>	<b>\$ 158,224,274</b>
<b>NET INCOME</b>	<b>\$ 401,680,511</b>	<b>\$ 175,085,783</b>	<b>\$ (189,045,154)</b>	<b>\$ (158,224,274)</b>	<b>\$ 229,496,865</b>



**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
<b>1 - OPERATING REVENUES</b>				
<b>2 - SALES TO CUSTOMERS</b>				
(2) 440 - Electric Residential Sales	956,717,481	-	-	956,717,481
(2) 442 - Electric Commercial & Industrial Sales	942,806,926	-	-	942,806,926
(2) 444 - Public Street & Highway Lighting	19,688,863	-	-	19,688,863
(2) 456 - Other Electric Revenues - Conservation	-	-	-	-
(2) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(2) 456 - Other Electric Revenues	6,104,933	-	-	6,104,933
(2) 480 - Gas Residential Sales	-	597,506,625	-	597,506,625
(2) 481 - Gas Commercial & Industrial Sales	-	293,734,832	-	293,734,832
(2) 489 - Rev From Transportation Of Gas To Others	-	17,874,513	-	17,874,513
(2) SUBTOTAL	1,925,318,203	909,115,970	-	2,834,434,173
<b>3 - SALES FOR RESALE-FIRM</b>				
(3) 447 - Electric Sales For Resale	322,421	-	-	322,421
(3) SUBTOTAL	322,421	-	-	322,421
<b>4 - SALES TO OTHER UTILITIES</b>				
(4) 447 - Electric Sales For Resale - Sales	33,326,088	-	-	33,326,088
(4) 447 - Electric Sales For Resale - Purchases	66,262,695	-	-	66,262,695
(4) SUBTOTAL	99,588,783	-	-	99,588,783
<b>5 - OTHER OPERATING REVENUES</b>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	2,961,897	-	-	2,961,897
(5) 451 - Electric Misc Service Revenue	13,726,256	-	-	13,726,256
(5) 454 - Rent For Electric Property	16,283,426	-	-	16,283,426
(5) 456 - Other Electric Revenues	55,816,608	-	-	55,816,608
(5) 487 - Forfeited Discounts	-	1,409,890	-	1,409,890
(5) 488 - Gas Misc Service Revenues	-	2,714,590	-	2,714,590
(5) 4894 - Gas Revenues from Storing Gas of Others	-	980,178	-	980,178
(5) 493 - Rent From Gas Property	-	7,257,428	-	7,257,428
(5) 495 - Other Gas Revenues	-	53,805,947	-	53,805,947
(5) SUBTOTAL	88,788,188	66,168,034	-	154,956,221
<b>(1) TOTAL OPERATING REVENUES</b>	<b>2,114,017,595</b>	<b>975,284,003</b>	<b>-</b>	<b>3,089,301,598</b>
<b>10 - ENERGY COST</b>				
<b>11 - FUEL</b>				
(11) 501 - Steam Operations Fuel	80,829,292	-	-	80,829,292
(11) 547 - Other Power Generation Oper Fuel	176,100,867	-	-	176,100,867
(11) SUBTOTAL	256,930,159	-	-	256,930,159
<b>12 - PURCHASED AND INTERCHANGED</b>				
(12) 555 - Purchased Power	432,316,521	-	-	432,316,521
(12) 557 - Other Power Supply Expense	(970,089)	-	-	(970,089)
(12) 804 - Natural Gas City Gate Purchases	-	393,450,980	-	393,450,980
(12) 805 - Other Gas Purchases	-	62,333	-	62,333
(12) 8051 - Purchased Gas Cost Adjustments	-	27,943,144	-	27,943,144
(12) 8081 - Gas Withdrawn From Storage	-	58,597,103	-	58,597,103
(12) 8082 - Gas Delivered To Storage	-	(53,042,615)	-	(53,042,615)
(12) SUBTOTAL	431,346,431	427,010,945	-	858,357,376
<b>13 - WHEELING</b>				
(13) 565 - Transmission Of Electricity By Others	109,757,578	-	-	109,757,578
(13) SUBTOTAL	109,757,578	-	-	109,757,578
<b>14 - RESIDENTIAL EXCHANGE</b>				
(14) 555 - Purchased Power	(148,179,755)	-	-	(148,179,755)
(14) SUBTOTAL	(148,179,755)	-	-	(148,179,755)
<b>(10) TOTAL ENERGY COST</b>	<b>649,854,414</b>	<b>427,010,945</b>	<b>-</b>	<b>1,076,865,358</b>
<b>GROSS MARGIN</b>	<b>1,464,163,181</b>	<b>548,273,059</b>	<b>-</b>	<b>2,012,436,240</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
<b>OPERATING EXPENSES</b>				
<b>OPERATING AND MAINTENANCE</b>				
<i>17 - OTHER ENERGY SUPPLY EXPENSES</i>				
(17) 500 - Steam Oper Supv & Engineering	2,016,843	-	-	2,016,843
(17) 502 - Steam Oper Steam Expenses	9,013,517	-	-	9,013,517
(17) 505 - Steam Oper Electric Expense	2,199,619	-	-	2,199,619
(17) 506 - Steam Oper Misc Steam Power	6,924,282	-	-	6,924,282
(17) 507 - Steam Operations Rents	122,458	-	-	122,458
(17) 510 - Steam Maint Supv & Engineering	2,049,112	-	-	2,049,112
(17) 511 - Steam Maint Structures	3,531,555	-	-	3,531,555
(17) 512 - Steam Maint Boiler Plant	13,081,559	-	-	13,081,559
(17) 513 - Steam Maint Electric Plant	5,186,136	-	-	5,186,136
(17) 514 - Steam Maint Misc Steam Plant	2,287,200	-	-	2,287,200
(17) 535 - Hydro Oper Supv & Engineering	1,473,938	-	-	1,473,938
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	3,503,712	-	-	3,503,712
(17) 538 - Hydro Oper Electric Expenses	385,061	-	-	385,061
(17) 539 - Hydro Oper Misc Hydraulic Exp	2,621,877	-	-	2,621,877
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	-	-	-	-
(17) 542 - Hydro Maint Structures	652,510	-	-	652,510
(17) 543 - Hydro Maint Res. Dams & Waterways	509,119	-	-	509,119
(17) 544 - Hydro Maint Electric Plant	1,457,395	-	-	1,457,395
(17) 545 - Hydro Maint Misc Hydraulic Plant	4,996,955	-	-	4,996,955
(17) 546 - Other Pwr Gen Oper Supv & Eng	3,499,248	-	-	3,499,248
(17) 548 - Other Power Gen Oper Gen Exp	10,106,440	-	-	10,106,440
(17) 549 - Other Power Gen Oper Misc	4,575,618	-	-	4,575,618
(17) 550 - Other Power Gen Oper Rents	6,744,163	-	-	6,744,163
(17) 551 - Other Power Gen Maint Supv & Eng	797,644	-	-	797,644
(17) 552 - Other Power Gen Maint Structures	497,317	-	-	497,317
(17) 553 - Other Power Gen Maint Gen & Elec	22,019,988	-	-	22,019,988
(17) 554 - Other Power Gen Maint Misc	1,028,773	-	-	1,028,773
(17) 556 - System Control & Load Dispatch	224,187	-	-	224,187
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	227,473	-	227,473
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	442	-	442
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	343,673	-	343,673
(17) 8074 - Purchased Gas Calculation Exp	-	125,964	-	125,964
(17) 812 - Gas Used For Other Utility Operations	-	(104,453)	-	(104,453)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	204,747	-	204,747
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	34,141	-	34,141
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	1,265	-	1,265
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	175,699	-	175,699
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	32,728	-	32,728
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	11,543	-	11,543
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	83,051	-	83,051
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	41,650	-	41,650
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	(2,417)	-	(2,417)
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	185,602	-	185,602
(17) 831 - Undergrnd Strge - Maint Structures	-	7,009	-	7,009
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	39,181	-	39,181
(17) 833 - Undergrnd Strge - Maint Of Lines	-	5,001	-	5,001

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	262,973	-	262,973
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	4,490	-	4,490
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	12,426	-	12,426
(17) 841 - Operating Labor & Expenses	-	369,592	-	369,592
(17) 8432 - Maint Struc & Impro	-	442	-	442
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	111,506,225	2,062,221	-	113,568,447
<b>18 - TRANSMISSION EXPENSE</b>				
(18) 560 - Transmission Oper Supv & Engineering	1,874,598	-	-	1,874,598
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	71,108	-	-	71,108
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	2,665,503	-	-	2,665,503
(18) 5613 - Load Dispatch - Service and Scheduling	1,122,103	-	-	1,122,103
(18) 5615 - Reliability Planning & Standards	236,565	-	-	236,565
(18) 5616 - Transmission Svc Studies	32,649	-	-	32,649
(18) 5617 Gen Intercnct Studies	53,420	-	-	53,420
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	1,188,577	-	-	1,188,577
(18) 563 - Transmission Oper Overhead Line Exp	550,365	-	-	550,365
(18) 566 - Transmission Oper Misc	1,066,639	-	-	1,066,639
(18) 567 - Transmission Oper Rents	99,644	-	-	99,644
(18) 568 - Transmission Maint Supv & Eng	109,535	-	-	109,535
(18) 569 - Transmission Maint Structures	483	-	-	483
(18) 5691 - Transmission Computer Hardware Maint	494	-	-	494
(18) 5692 - Maintenance of Computer Software	908,725	-	-	908,725
(18) 570 - Transmission Maint Station Equipment	4,448,256	-	-	4,448,256
(18) 571 - Transmission Maint Overhead Lines	6,690,000	-	-	6,690,000
(18) 572 - Transmission Maint Underground Lines	823,008	-	-	823,008
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	335	-	335
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	21,941,673	335	-	21,942,008
<b>19 - DISTRIBUTION EXPENSE</b>				
(19) 580 - Distribution Oper Supv & Engineering	1,162,194	-	-	1,162,194
(19) 581 - Distribution Oper Load Dispatching	2,825,305	-	-	2,825,305
(19) 582 - Distribution Oper Station Expenses	1,691,365	-	-	1,691,365
(19) 583 - Distribution Oper Overhead Line Exp	4,491,271	-	-	4,491,271
(19) 584 - Distribution Oper Underground Line Exp	2,591,535	-	-	2,591,535
(19) 585 - Distribution Oper St Lighting & Signal	259,566	-	-	259,566
(19) 586 - Distribution Oper Meter Expense	1,796,718	-	-	1,796,718
(19) 587 - Distribution Oper Cust Installation	4,399,321	-	-	4,399,321
(19) 588 - Distribution Oper Misc Dist Exp	3,716,742	-	-	3,716,742
(19) 589 - Distribution Oper Rents	873,835	-	-	873,835
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	7,246	-	-	7,246
(19) 592 - Distribution Maint Station Equipment	3,639,601	-	-	3,639,601
(19) 593 - Distribution Maint Overhead Lines	33,661,662	-	-	33,661,662
(19) 594 - Distribution Maint Underground Lines	16,177,987	-	-	16,177,987
(19) 595 - Distribution Maint Line Transformers	253,828	-	-	253,828
(19) 596 - Distribution Maint St Lighting/Signal	2,375,692	-	-	2,375,692

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
(19) 597 - Distribution Maint Meters	449,486	-	-	449,486
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	1,956,107	-	1,956,107
(19) 871 - Distribution Oper Load Dispatching	-	1,279,368	-	1,279,368
(19) 874 - Distribution Oper Mains & Services Exp	-	18,558,002	-	18,558,002
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	2,337,939	-	2,337,939
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	133,899	-	133,899
(19) 878 - Distribution Oper Meter & House Reg	-	4,800,015	-	4,800,015
(19) 879 - Distribution Oper Customer Install Exp	-	4,603,198	-	4,603,198
(19) 880 - Distribution Oper Other Expense	-	3,618,224	-	3,618,224
(19) 881 - Distribution Oper Rents Expense	-	155,690	-	155,690
(19) 886 - Maint of Facilities and Structures	-	181,372	-	181,372
(19) 887 - Distribution Maint Mains	-	6,473,065	-	6,473,065
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	676,606	-	676,606
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	506,398	-	506,398
(19) 892 - Distribution Maint Services	-	3,274,659	-	3,274,659
(19) 893 - Distribution Maint Meters & House Reg	-	815,834	-	815,834
(19) 894 - Distribution Maint Other Equipment	-	1,122,870	-	1,122,870
(19) SUBTOTAL	80,373,356	50,493,246	-	130,866,601
<b>20 - CUSTOMER ACCTS EXPENSES</b>				
(20) 901 - Customer Accounts Supervision	-	-	392,814	392,814
(20) 902 - Meter Reading Expense	18,114,676	13,290,735	571,403	31,976,814
(20) 903 - Customer Records & Collection Expense	3,176,929	1,462,191	29,455,163	34,094,283
(20) 904 - Uncollectible Accounts	17,023,569	5,535,974	-	22,559,542
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-
(20) SUBTOTAL	38,315,173	20,288,900	30,419,380	89,023,453
<b>21 - CUSTOMER SERVICE EXPENSES</b>				
(21) 908 - Customer Assistance Expense	15,588,181	4,944,892	1,495,890	22,028,963
(21) 909 - Info & Instructional Advertising	1,183,540	212,363	1,190,588	2,586,490
(21) 910 - Misc Cust Svc & Info Expense	-	-	209,980	209,980
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	577,049	8,460	-	585,509
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	17,348,770	5,165,714	2,896,458	25,410,942
<b>22 - CONSERVATION AMORTIZATION</b>				
(22) 908 - Customer Assistance Expense	97,536,361	9,216,670	-	106,753,031
(22) SUBTOTAL	97,536,361	9,216,670	-	106,753,031
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>				
(23) 920 - A & G Salaries	3,561,764	1,607,232	38,391,061	43,560,057
(23) 921 - Office Supplies and Expenses	528,324	533,217	4,962,429	6,023,970
(23) 922 - Admin Expenses Transferred	-	-	(284,516)	(284,516)
(23) 923 - Outside Services Employed	2,403,910	540,406	8,977,244	11,921,561
(23) 924 - Property Insurance	4,760,197	414,873	623,275	5,798,344
(23) 925 - Injuries & Damages	478,292	970,484	4,904,846	6,353,623
(23) 926 - Emp Pension & Benefits	21,792,769	9,793,889	11,808,200	43,394,858
(23) 928 - Regulatory Commission Expense	6,610,214	2,013,092	1,303,877	9,927,183
(23) 9301 - Gen Advertising Exp	-	-	19,878	19,878
(23) 9302 - Misc. General Expenses	2,907,950	530,301	1,866,937	5,305,188
(23) 931 - Rents	196,529	-	10,593,302	10,789,830
(23) 932 - Maint Of General Plant- Gas	-	893,303	-	893,303
(23) 935 - Maint General Plant - Electric	712,305	-	16,518,351	17,230,657
(23) SUBTOTAL	43,952,255	17,296,797	99,684,883	160,933,935
<b>TOTAL OPERATING AND MAINTENANCE</b>	<b>410,973,813</b>	<b>104,523,883</b>	<b>133,000,721</b>	<b>648,498,417</b>

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
<b>DEPRECIATION, DEPLETION AND AMORTIZATION</b>				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	244,120,304	107,797,818	21,181,557	373,099,680
(24) 4031 - Depreciation Expense - FAS143	919,542	295,947	97,919	1,313,409
(24) SUBTOTAL	245,039,847	108,093,765	21,279,476	374,413,088
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	9,720,668	2,321,997	29,543,094	41,585,760
(25) 406 - Amortization Of Plant Acquisition Adj	13,868,084	-	-	13,868,084
(25) 4111 - Accretion Exp - FAS143	1,330,481	28,361	8,912	1,367,753
(25) SUBTOTAL	24,919,233	2,350,358	29,552,006	56,821,598
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	19,191,741	-	-	19,191,741
(26) SUBTOTAL	19,191,741	-	-	19,191,741
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	45,236,138	-	-	45,236,138
(27) 4074 - Regulatory Credits	(99,948,058)	-	-	(99,948,058)
(27) 4116 - Gains From Disposition Of Utility Plant	(633,008)	(61,849)	-	(694,857)
(27) 4117 - Losses From Disposition Of Utility Plant	132,649	16,479	-	149,127
(27) 4118 - Gains From Disposition Of Allowances	(43,765)	-	-	(43,765)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(55,256,044)	(45,370)	-	(55,301,414)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	14,532,375	-	-	14,532,375
(28) 4265 - FAS 133 Loss	84,084,639	-	-	84,084,639
(28) SUBTOTAL	98,617,014	-	-	98,617,014
<b>TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION</b>	<b>332,511,791</b>	<b>110,398,753</b>	<b>50,831,482</b>	<b>493,742,027</b>
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	203,706,146	97,861,465	5,177,951	306,745,562
(29) SUBTOTAL	203,706,146	97,861,465	5,177,951	306,745,562
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	0	-	0
(30) SUBTOTAL	0	0	-	0
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	1,673,810,236	693,917,052	35,000	2,367,762,288
(31) 4111 - Def Fit-Cr - Util Oper Income	(1,558,519,316)	(633,513,877)	-	(2,192,033,193)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	115,290,920	60,403,175	35,000	175,729,095
<b>NET OPERATING INCOME</b>	<b>401,680,511</b>	<b>175,085,783</b>	<b>(189,045,154)</b>	<b>387,721,139</b>
<b>NON-OPERATING INCOME</b>				
<i>99 - OTHER INCOME</i>				
(99) 4082 - Taxes Other - Other Income	261,246	-	-	261,246
(99) 4092 - Fit - Other Income	-	-	0	-
(99) 4102 - Def Fit - Other Income	-	-	(86,466,029)	(86,466,029)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(996,012)	(996,012)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	940,614	940,614
(99) 417 - Revenues From Non-Utility Operations	-	-	(14,176,944)	(14,176,944)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	18,212,146	18,212,146
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	(2,135,008)	(2,135,008)
(99) 419 - Interest And Dividend Income	-	-	(6,561,176)	(6,561,176)
(99) 4191 - Allowance For Other Funds Used During Constructio	(5,144,226)	(1,522,141)	(766,044)	(7,432,411)

Unallocated Detail

**PUGET SOUND ENERGY**  
**INCOME STATEMENT DETAIL**  
**FOR THE 12 MONTHS ENDED JUNE 30, 2015**

FERC Account Description	Electric	Gas	Common	Total
(99) 421 - Misc. Non-Operating Income	4,960	(3,000)	(1,927)	32
(99) 4211 - Gain On Disposition Of Property	(7,483,196)	(6,691)	-	(7,489,887)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(496,553)	-	-	(496,553)
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	795	-	-	795
(99) 4261 - Donations	-	-	24,949	24,949
(99) 4262 - Life Insurance	-	-	(2,922,425)	(2,922,425)
(99) 4263 - Penalties	-	-	212,097	212,097
(99) 4264 - Expenses For Civic & Political Activities	-	-	5,800,079	5,800,079
(99) 4265 - Other Deductions	-	-	6,412,330	6,412,330
(99) SUBTOTAL	(12,856,974)	(1,531,832)	(82,423,350)	(96,812,157)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	225,362,637	225,362,637
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	3,136,041	3,136,041
(999) 4281 - Amortization Of Loss On Required Debt	11,388	6,980	2,408,835	2,427,202
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	192,204	192,204
(999) 431 - Other Interest Expense	27,629,565	391,823	1,953,882	29,975,270
(999) 432 - Allowances For Borrowed Funds	(4,452,374)	(992,969)	(611,579)	(6,056,922)
(999) SUBTOTAL	23,188,579	(594,166)	232,442,019	255,036,431
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
<b>TOTAL NON-OPERATING INCOME</b>	<b>10,331,604</b>	<b>(2,125,998)</b>	<b>150,018,669</b>	<b>158,224,274</b>
<b>NET INCOME</b>	<b>391,348,907</b>	<b>177,211,781</b>	<b>(339,063,823)</b>	<b>229,496,865</b>

PUGET SOUND ENERGY

ALLOCATION OF COMMON CHARGES

FOR THE 12 MONTHS ENDED JUNE 30, 2015

(July through December 2014 spread is based on allocation factors developed for the 12 ME 12/31/2013)

(January through June 2015 spread is based on allocation factors developed for the 12 ME 12/31/2014)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method	Blended Electric Rate	Blended Gas Rate	Common
<b>20 - CUSTOMER ACCTS EXPENSES</b>						
(20) 901 - Customer Accounts Supervision	\$ 229,044	\$ 163,771	1	58.31%	41.69%	\$ 392,814
(20) 902 - Meter Reading Expense	\$ 356,502	\$ 214,900	2	62.39%	37.61%	\$ 571,403
(20) 903 - Customer Records & Collection Expens	\$ 17,166,695	\$ 12,288,468	1	58.28%	41.72%	\$ 29,455,163
(20) 905 - Misc. Customer Accounts Expense	\$ -	\$ -	1			\$ -
<b>SUBTOTAL</b>	<b>\$ 17,752,241</b>	<b>\$ 12,667,139</b>				<b>\$ 30,419,380</b>
<b>21 - CUSTOMER SERVICE EXPENSES</b>						
(21) 908 - Customer Assistance Expense	\$ 871,962	\$ 623,928	1	58.29%	41.71%	\$ 1,495,890
(21) 909 - Info & Instructional Advertising	\$ 693,932	\$ 496,655	1	58.28%	41.72%	\$ 1,190,588
(21) 910 - Misc Cust Svc & Info Expense	\$ 122,449	\$ 87,531	1	58.31%	41.69%	\$ 209,980
(21) 911 - Sales Supervision Exp	\$ -	\$ -	1			\$ -
(21) 912 - Demonstration & Selling Expense	\$ -	\$ -	1			\$ -
(21) 913 - Advertising Expense	\$ -	\$ -	1			\$ -
(21) 916 - Misc. Sales Expense	\$ -	\$ -	1			\$ -
<b>SUBTOTAL</b>	<b>\$ 1,688,343</b>	<b>\$ 1,208,115</b>				<b>\$ 2,896,458</b>
<b>23 - ADMIN &amp; GENERAL EXPENSE</b>						
(23) 920 - A & G Salaries	\$ 26,211,158	\$ 12,179,903	4	68.27%	31.73%	\$ 38,391,061
(23) 921 - Office Supplies and Expenses	\$ 3,382,249	\$ 1,580,180	4	68.16%	31.84%	\$ 4,962,429
(23) 922 - Admin Expenses Transferred	\$ (194,207)	\$ (90,310)	4	68.26%	31.74%	\$ (284,516)
(23) 923 - Outside Services Employed	\$ 6,128,483	\$ 2,848,761	4	68.27%	31.73%	\$ 8,977,244
(23) 924 - Property Insurance	\$ 380,603	\$ 242,672	3	61.07%	38.93%	\$ 623,275
(23) 925 - Injuries & Damages	\$ 2,858,839	\$ 2,046,007	1	58.29%	41.71%	\$ 4,904,846
(23) 926 - Emp Pension & Benefits	\$ 8,154,861	\$ 3,653,339	5	69.06%	30.94%	\$ 11,808,200
(23) 928 - Regulatory Commission Expense	\$ 888,919	\$ 414,958	4			\$ 1,303,877
(23) 9301 - Gen Advertising Exp	\$ 13,555	\$ 6,322	4	68.19%	31.81%	\$ 19,878
(23) 9302 - Misc. General Expenses	\$ 1,274,467	\$ 592,470	4	68.27%	31.73%	\$ 1,866,937
(23) 931 - Rents	\$ 7,231,808	\$ 3,361,494	4	68.27%	31.73%	\$ 10,593,302
(23) 932 - Maint Of General Plant- Gas	\$ -	\$ -	4			\$ -
(23) 935 - Maint General Plant - Electric	\$ 11,273,802	\$ 5,244,549	4	68.25%	31.75%	\$ 16,518,351
<b>SUBTOTAL</b>	<b>\$ 67,604,537</b>	<b>\$ 32,080,346</b>				<b>\$ 99,684,883</b>
<b>24 - DEPRECIATION/AMORTIZATION</b>						
(24) 403 - Depreciation Expense	\$ 14,457,436	\$ 6,724,121	4	68.25%	31.75%	\$ 21,181,557
(24) 4031 - Depreciation Expense - ASC 815	\$ 66,938	\$ 30,981	4	68.36%	31.64%	\$ 97,919
<b>SUBTOTAL</b>	<b>\$ 14,524,374</b>	<b>\$ 6,755,102</b>				<b>\$ 21,279,476</b>
<b>25 - AMORTIZATION</b>						
(25) 404 - Amort Ltd-Term Plant	\$ 20,168,207	\$ 9,374,887	4	68.27%	31.73%	\$ 29,543,094
(25) 406 - Amortization Of Plant Acquisition Adj	\$ -	\$ -	4			\$ -
(25) 4111 - Accretion Exp - FAS143	\$ 6,087	\$ 2,825	4	68.30%	31.70%	\$ 8,912
<b>SUBTOTAL</b>	<b>\$ 20,174,294</b>	<b>\$ 9,377,712</b>				<b>\$ 29,552,006</b>
<b>29 - TAXES OTHER THAN INCOME TAXES</b>						
(29) 4081 - Taxes Other-Util Income	\$ 3,540,489	\$ 1,637,462	4	68.38%	31.62%	\$ 5,177,951
<b>SUBTOTAL</b>	<b>\$ 3,540,489</b>	<b>\$ 1,637,462</b>				<b>\$ 5,177,951</b>
<b>30 - INCOME TAXES</b>						
(30) 4091 - Fit-Util Oper Income	\$ -	\$ -	4			\$ -
<b>SUBTOTAL</b>	<b>\$ -</b>	<b>\$ -</b>				<b>\$ -</b>
<b>31 - DEFERRED INCOME TAXES</b>						
(31) 4101 - Def Fit-Util Oper Income	\$ 23,793	\$ 11,207	4	67.98%	32.02%	\$ 35,000
(31) 4111 - Def Fit-Cr - Util Oper Income	\$ -	\$ -	4			\$ -
<b>SUBTOTAL</b>	<b>\$ 23,793</b>	<b>\$ 11,207</b>				<b>\$ 35,000</b>
<b>GRAND TOTAL</b>	<b>\$ 125,308,073</b>	<b>\$ 63,737,082</b>				<b>\$ 189,045,154</b>

Allocation Method		Electric		Gas	
		July 14 - Dec 14		Jan 15 - June 15	
		1	12 Month Average number of Customers	58.39%	41.61%
2	Joint Meter Reading Customers	62.48%	37.52%	62.27%	37.73%
3	Non-Production Plant	61.26%	38.74%	60.99%	39.01%
4	4-Factor Allocator	67.98%	32.02%	68.55%	31.45%
5	Direct Labor	68.30%	31.70%	69.59%	30.41%

Common by Account