

Company Name: (Below)
 INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	566,757		566,757	25. Accounts Payable	192,641		192,641
2. Cash-RUS Construction Fund	8,040		8,040	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable	82,426		82,426	28. Customer Deposits	1,618		1,618
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	556,973		556,973
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	484,908		484,908	32. Income Taxes Accrued	20		20
b. Other Accounts Receivable			0	33. Other Taxes Accrued	55,202		55,202
c. Notes Receivable			0	34. Other Current Liabilities	776,769		776,769
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	1,583,223		1,583,223
6. Material-Regulated	259,636		259,636	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	300,287		300,287
8. Prepayments	2,490		2,490	37. Funded Debt-RTB Notes	164,577		164,577
9. Other Current Assets			0	38. Funded Debt-FFB Notes	534,368		534,368
10. Total Current Assets (1 Thru 9)	1,404,257	-	1,404,257	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	290,671		290,671	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	178,123		178,123	46. Total Long-Term Debt (36 thru 45)	999,232		999,232
13. Nonregulated Investments (B1)	459,745	349,669	809,414	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	555,802	4,911	560,713
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	928,789	349,669	1,278,458	50. Total Other Liab. & Def. Credits (47 thru 49)	555,802	4,911	560,713
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,674,792	(1,061,139)	17,613,653	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	323,657		323,657	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(12,947,409)	711,470	(12,235,939)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	6,051,040	(349,669)	5,701,371	56. Patronage Capital Credits			0
TOTAL ASSETS (10+17+23)	8,384,086	0	8,384,086	57. Retained Earnings or Margins (B2)	5,145,504	(4,911)	5,140,593
				58. Total Equity (51 thru 57)	5,245,829	(4,911)	5,240,918
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	8,384,086	0	8,384,086

(A) - As reported on Form 481
 (B) - Part 64 adjustments to rate base from regulated to nonregulated.
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name: (Below)
 INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	298,416		298,416	25. Accounts Payable	1,134,728		1,134,728
2. Cash-RUS Construction Fund	395,813		395,813	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable	84,991		84,991	28. Customer Deposits	2,041		2,041
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	321,735		321,735
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	559,143		559,143	32. Income Taxes Accrued	60,011		60,011
b. Other Accounts Receivable			0	33. Other Taxes Accrued	116,543		116,543
c. Notes Receivable			0	34. Other Current Liabilities	815,571		815,571
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	2,450,629		2,450,629
6. Material-Regulated	269,547		269,547	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	191,617		191,617
8. Prepayments	38,205		38,205	37. Funded Debt-RTB Notes	54,535		54,535
9. Other Current Assets			0	38. Funded Debt-FFB Notes	2,816,944		2,816,944
10. Total Current Assets (1 Thru 9)	1,646,115	-	1,646,115	39. Funded Debt-Other	(2,655)		(2,655)
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	51,709		51,709	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	190,106		190,106	46. Total Long-Term Debt (36 thru 45)	3,060,441		3,060,441
13. Nonregulated Investments (B1)	1,464,073	297,261	1,761,334	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	396,503	(15,158)	381,345
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	1,706,138	297,261	2,003,399	50. Total Other Liab. & Def. Credits (47 thru 49)	396,503	(15,158)	381,345
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,902,328	(1,062,900)	17,839,428	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	2,578,522		2,578,522	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(14,045,463)	765,639	(13,279,824)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	7,435,387	(297,261)	7,138,126	56. Patronage Capital Credits			0
TOTAL ASSETS (10+17+23)	10,787,640	0	10,787,640	57. Retained Earnings or Margins (B2)	4,779,742	15,158	4,794,900
				58. Total Equity (51 thru 57)	4,880,067	15,158	4,895,225
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,787,640	0	10,787,640

(A) - As reported on Form 481
 (B) - Part 64 adjustments to rate base from regulated to nonregulated.
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name: (Below)
INLAND TELEPHONE COMPANY

ASSETS	Adjusted Prior Year Balance 2012	Adjusted Current Year Balance 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2012	Adjusted Prior Year Balance 2013
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	566,757	298,416	25. Accounts Payable	192,641	1,134,728
2. Cash-RUS Construction Fund	8,040	395,813	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	82,426	84,991	28. Customer Deposits	1,618	2,041
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	556,973	321,735
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	484,908	559,143	32. Income Taxes Accrued	20	60,011
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	55,202	116,543
c. Notes Receivable	0	0	34. Other Current Liabilities	776,769	815,571
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	1,583,223	2,450,629
6. Material-Regulated	259,636	269,547	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	300,287	191,617
8. Prepayments	2,490	38,205	37. Funded Debt-RTB Notes	164,577	54,535
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	534,368	2,816,944
10. Total Current Assets (1 Thru 9)	1,404,257	1,646,115	39. Funded Debt-Other	0	(2,655)
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	290,671	51,709	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	178,123	190,106	46. Total Long-Term Debt (36-45)	999,232	3,060,441
13. Nonregulated Investments	809,414	1,761,334	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	250	250	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits (B)	560,713	381,345
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	1,278,458	2,003,399	50. Total Other Liab. & Def. Credits (47 thru 49)	560,713	381,345
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	17,613,653	17,839,428	51. Cap. Stock Outstanding & Subscribed	93,150	93,150
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	7,175	7,175
20. Plant Under Construction	323,657	2,578,522	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(12,235,939)	(13,279,824)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	5,701,371	7,138,126	56. Patronage Capital Credits	0	0
TOTAL ASSETS (10+17+23)	8,384,086	10,787,640	57. Retained Earnings or Margins	5,140,593	4,794,900
			58. Total Equity (51 thru 57)	5,240,918	4,895,225
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	8,384,086	10,787,640

Note:

Adjusted Balances represents balances after current year Part 64 adjustments (B) - Provide Deferred Taxes on separate rate base schedule

Company Name: (Below)

INLAND TELEPHONE COMPANY

	Line #	Adj. Balance End of Year 2012	Adj. Balance End of Year 2013	Average Adj End of Year Balance
Average Rate Base:				
Total Regulated Adjusted Telecom Plant-In-service	18	17,613,653	17,839,428	17,726,541
Total Property Held for Future Use	19	0	0	0
Total Regulated Adjusted Accumulated Depreciation (CR)	22	(12,235,939)	(13,279,824)	(12,757,882)
Total Regulated Materials & Supplies	6	259,636	269,547	264,592
Deferred Income Taxes (CR)		(560,713)	(381,345)	(471,029)
Total Regulated Rate Base		5,076,637	4,447,806	4,762,222

Note:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes current year Part 64 adjustments

Company Name: (Below)
 INLAND TELEPHONE COMPANY

Description	Prior Year End of Yr. Balance - 2012	Current Year End of Yr Balance - 2013	Difference	% Change
Access Lines:				
Residential	1,780	1,736	(44)	-2.5%
Business	614	633	19	3.1%
Total	2,394	2,369	(25)	-1.0%
	End of Yr. Balance - 2012	End of Year Balance -2013	Difference	% Change
Broadband Connections	1,280	1,342	62	4.8%
	Prior Yr. 2012	Current Yr. 2013	Difference	% Change
Total Annual Amount:				
Gross Capital Expenditures	659,496	1,594,282	934,786	141.7%

Prior year Adjusted Income Statement

FCC Form 481

Part B Statement of Income and Retained Earnings Statement

Company Name: (Below)

INLAND TELEPHONE COMPANY

Line #	Item	Prior Year 2012 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2012
1	Local Network Services Revenues	603,282		603,282
2	Network Access Services Revenues	4,113,942		4,113,942
3	Long Distance Network Services Revenues	23,968		23,968
4	Carrier Billing and Collection Revenues	44,064		44,064
5	Miscellaneous Revenues	104,863		104,863
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,179)		(5,179)
7	Net Operating Revenues (1 thru 6)	4,884,940	0	4,884,940
8	Plant Specific Operations Expense	1,815,016	(155,265)	1,659,751
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	290,538		290,538
10	Depreciation Expense	1,070,497	(53,689)	1,016,808
11	Amortization Expense	182		182
12	Customer Operations Expense	455,479	(53,241)	402,238
13	Corporate Operations	865,414	(10,160)	855,254
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	865,414	(10,160)	855,254
14	Total Operations Expenses (8 thru 12 +13b)	4,497,126	(272,355)	4,224,771
15	Operating Income or Margins (7 less 14)	387,814	272,355	660,169
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	105,168	(13,162)	92,006
18	Federal Income Taxes (A1)	998	(102,018)	(101,020)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	106,166	(115,180)	(9,014)
21	Net Operating Income or Margins (15+16-20)	281,648	387,535	669,183
22	Interest on Funded Debt	70,409		70,409
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	8,451		8,451
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	78,860	0	78,860
27	Nonoperating Net Income	174,636		174,636
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	(540,289)	(387,535)	(927,824)
31	Total Net Income or Margins (21+27+28+29+30-26)	(162,865)	0	(162,865)
32	Total Taxes Based on Income	(140,100)	39,080	(101,020)
33	Retained Earning or Margins Beginning-of-Year	5,306,873		5,306,873
34	Miscellaneous Credits Year-to-Date	1,496		1,496
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,145,504	0	5,145,504
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	593,769		593,769
45	Cash Ratio ((14+20-10-11)/7)	0.7232	#DIV/0!	0.6548
46	Operating Accrual Ratio ((14+20+26)/7)	0.9585	#DIV/0!	0.8792
47	TIER ((31+26)/26)	(1.0652)	#DIV/0!	(1.0652)
48	DSCR ((31+26+10+11)/44)	1.6617	#DIV/0!	1.5713

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name: (Below)
INLAND TELEPHONE COMPANY

Line #	Item	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013
1	Local Network Services Revenues	562,589		562,589
2	Network Access Services Revenues	3,451,897		3,451,897
3	Long Distance Network Services Revenues	(850)		(850)
4	Carrier Billing and Collection Revenues	50,550		50,550
5	Miscellaneous Revenues	47,607		47,607
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,843)		(5,843)
7	Net Operating Revenues (1 thru 6)	4,105,950	0	4,105,950
8	Plant Specific Operations Expense	1,605,078	(137,268)	1,467,810
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	287,876		287,876
10	Depreciation Expense	1,127,367	(69,821)	1,057,546
11	Amortization Expense	182		182
12	Customer Operations Expense	483,882	(59,233)	424,649
13	Corporate Operations	867,296	(12,176)	855,120
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	867,296	(12,176)	855,120
14	Total Operations Expenses (8 thru 12 +13b)	4,371,681	(278,498)	4,093,183
15	Operating Income or Margins (7 less 14)	(265,731)	278,498	12,767
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	101,698	(11,441)	90,257
18	Federal Income Taxes (A1)	(196,331)	11,587	(184,744)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(94,633)	146	(94,487)
21	Net Operating Income or Margins (15+16-20)	(171,098)	278,352	107,254
22	Interest on Funded Debt	61,848		61,848
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	1,455		1,455
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	63,303	0	63,303
27	Nonoperating Net Income	(14,982)		(14,982)
28	Extraordinary Items			0
29	Jurisdictional Differences	79,677		79,677
30	Nonregulated Net Income (B1)	(199,650)	(278,352)	(478,002)
31	Total Net Income or Margins (21+27+28+29+30-26)	(369,356)	0	(369,356)
32	Total Taxes Based on Income	(196,331)	11,587	(184,744)
33	Retained Earning or Margins Beginning-of-Year	5,145,504		5,145,504
34	Miscellaneous Credits Year-to-Date	3,594		3,594
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	4,779,742	0	4,779,742
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	645,182		645,182
45	Cash Ratio ((14+20-10-11)/7)	0.7671	#DIV/0!	0.7163
46	Operating Accrual Ratio ((14+20+26)/7)	1.0571	#DIV/0!	0.9893
47	TIER ((31+26)/26)	(4.8347)	#DIV/0!	(4.8347)
48	DSCR ((31+26+10+11)/44)	1.2733	#DIV/0!	1.1651

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name:
 INLAND TELEPHONE COMPANY

Line #	Item	Adjusted Prior Year 2012	Adjusted Current Year 2013
1	Local Network Services Revenues	603,282	562,589
2	Network Access Services Revenues	4,113,942	3,451,897
3	Long Distance Network Services Revenues	23,968	(850)
4	Carrier Billing and Collection Revenues	44,064	50,550
5	Miscellaneous Revenues	104,863	47,607
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,179)	(5,843)
7	Net Operating Revenues (1 thru 6)	4,884,940	4,105,950
8	Plant Specific Operations Expense	1,659,751	1,467,810
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	290,538	287,876
10	Depreciation Expense	1,016,808	1,057,546
11	Amortization Expense	182	182
12	Customer Operations Expense	402,238	424,649
13	Corporate Operations	855,254	855,120
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	855,254	855,120
14	Total Operations Expenses (8 thru 12 +13b)	4,224,771	4,093,183
15	Operating Income or Margins (7 less 14)	660,169	12,767
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	92,006	90,257
18	Federal Income Taxes	(101,020)	(184,744)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	(9,014)	(94,487)
21	Net Operating Income or Margins (15+16-20)	669,183	107,254
22	Interest on Funded Debt	70,409	61,848
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	8,451	1,455
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	78,860	63,303
27	Nonoperating Net Income	174,636	(14,982)
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	79,677
30	Nonregulated Net Income	(927,824)	(478,002)
31	Total Net Income or Margins (21+27+28+29+30-26)	(162,865)	(369,356)
32	Total Taxes Based on Income	(101,020)	(184,744)
33	Retained Earning or Margins Beginning-of-Year	5,306,873	5,145,504
34	Miscellaneous Credits Year-to-Date		3,594
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)		0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,144,008	4,779,742
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	593,769	645,182
45	Cash Ratio ((14+20-10-11)/7)	0.6548	0.7163
46	Operating Accrual Ratio ((14+20+26)/7)	0.8792	0.9893
47	TIER ((31+26)/26)	(1.0652)	(4.8347)
48	DSCR ((31+26+10+11)/44)	1.57	1.1651

Footnote (A1)

Network Access Services Revenue

Prior and Current Year

Company Name: (Below)

INLAND TELEPHONE COMPANY

Description	Part 32 Account	2012	2013
End User Revenue (SLC, ARC, etc.)	5081	193,350	228,660
Switched Access (excluding USF):	5082		
Intrastate		511,249	439,205
Interstate		92,887	(112,425)
Special Access:	5083		
Intrastate		54,080	42,460
Interstate		1,391,219	1,285,190
Federal USF (ICLS/CAF/HCL/SN)	Varies	1,695,700	1,477,413
Total (must equal line 2 of Income Stmt.)		3,938,485	3,360,503
Line 2 of Income Stmt.		4,113,942	3,451,897
Difference		(175,457)	(91,394)