



May 10, 2013

Via Web Portal and Overnight Mail

Mr. Steven V. King
Acting Executive Director and Secretary
Washington Utilities and Transportation Commission
PO Box 47250
Olympia, WA 98504-7250

Re: Planned Securities Issuance – Pollution Control Bond Refinance

Dear Mr. King:

Puget Sound Energy (the “Company” or “PSE”) furnishes the following information, in compliance with RCW 80.08.040, (1), (2) and (3), with respect to a planned refinance of its existing Pollution Control Bonds maturing in 2031. Puget Sound Energy has two series of pollution control bonds that were issued by the City of Forsyth (Rosebud County, Montana) in 2003. The bonds were originally issued to finance the Company’s proportional investment in the pollution control facilities at the Colstrip generating units in Colstrip, Montana.

Net proceeds from the planned issue will be used to redeem the outstanding series 2003A and 2003B pollution control bonds.

The following documents are attached in support of this filing:

Attachment A - One page summary describing the transaction

Attachment B - The resolutions of the Asset Management Committee authorizing the Company to price the notes within certain terms

Certain items contained in Attachments A and B have been marked confidential as they contain valuable commercially sensitive or material non-public information. Accordingly, with regard to the contents, the Company claims confidentiality and protection from inspection or copying under WAC 480-07-160. We further understand that, prior to any release of this material; the Company will be notified in order to allow it to invoke any and all statutory procedures for securing a court order protecting the materials as proprietary and confidential.

As required by WAC 480-07-160, the Company identifies itself, its ultimate owners and its customers as the entities that might be directly affected by disclosure of the confidential information. Also, conforming to WAC 480-07-160, the confidential pages submitted herewith have been sealed in an

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envelope clearly marked "Confidential per WAC 480-07-160", and each page of the filing containing confidential information has been so marked.

The transaction is in the public interest inasmuch as it allows the Company to access funds from the long-term debt capital markets and lower its overall cost of capital by refinancing at today's lower rates.

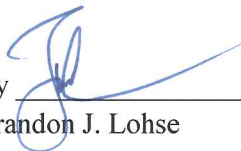
In view of the foregoing, and in accordance with WAC 480-90-242 (1)(a) and WAC 480-100-242 (1)(a), the undersigned hereby certifies that the proceeds from this securities issuance will be used for one or more of the purposes allowed by RCW 80.08.030 and that the information provided herein is true and correct to the best of his knowledge and belief, under penalties of perjury as set forth in the laws of the State of Washington.

The Company, having provided herewith all information and statements required by subsections (1), (2), and (3) of RCW 80.08.040, does NOT request an order affirming that it has complied with such requirements as part of these planned securities transactions.

Thank you for your assistance.

Sincerely,

PUGET SOUND ENERGY

By 

Brandon J. Lohse
Treasurer

Attachments

cc: Simon ffitc